

# Shashwat Furnishing Solutions Limited

CIN: L20299RJ2021PLC073899



To,  
BSE Limited  
Listing Department  
P.J. Towers, 1st Floor,  
Dalal Street, Fort, Mumbai - 400 001

Date: May 25, 2026

Scrip Code: 543519; Security ID: SFSL

**Sub: Outcome of Board Meeting as per regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

Pursuant to provisions of Regulation 30 read with Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Monday, May 25, 2026, inter alia, considered and approved Audited Financial Results (Standalone and Consolidated) of the Company for the half year and year ended March 31, 2026 ("Financial Results").

In accordance with the requirements of Regulation 33(3)(d) of the SEBI Listing Regulations, a copy of the aforementioned Financial Results, the Reports of Statutory Auditors, and declaration of unmodified opinion are enclosed herewith.

The Board Meeting commenced at 6.30 p.m. and concluded at 07.00 p.m.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,  
Yours Faithfully,  
Shashwat Furnishing Solutions Limited

HITESH KARNAWAT  
Managing Director  
DIN: 09097273



## **A Y & COMPANY**

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-9649687300

Email: info@aycompany.co.in

### **Auditor's report on Standalone Annual Financial Results of Shashwat Furnishing Solutions Limited for the half year and year ended March 31, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Shashwat Furnishing Solutions Limited**

### **Opinion**

We have audited the accompanying statement of Standalone Annual Financial Results ("the Statement") of Shashwat Furnishing Solutions Limited (hereinafter referred to as "the Company") for the half year and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone financial statements.



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The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of



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financial statements on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The standalone annual financial results include the results for the half year ended March 31, 2026 being the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the half year of the current financial year.

For, M/S A Y & CO  
Chartered Accountants  
F.R.N: - 020829C

  
Akanksha Gupta  
Partner

M.NO.-421545

UDIN - 26421545MYZGXXK4866

Date: May 25, 2026

Place: Jodhpur, Rajasthan



**SHASHWAT FURNISHING SOLUTIONS LIMITED**  
(Formerly Known as SHASHWAT FURNISHING SOLUTIONS PRIVATE LIMITED)

CIN - U20299RJ2021PLC073899  
121, Mahaveer Nagar, Jain Colony Jodhpur, Rajasthan - 342001, India  
Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com

Standalone Statement of Audited Financial Results for the Half Year & Year Ended on March 31, 2026 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on	Half Year ended on	Half Year ended on	Year to date figures for	Year to date figures for
		31/03/2026	30/09/2025	31/03/2025	theyear ended on 31/03/2026	theyear ended on 31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
	<b>INCOME FROM OPERATIONS</b>					
I	Revenue from Operations	151.97	83.56	234.53	235.53	468.48
II	Other Income	0.34	0.07	0.88	0.41	0.91
III	<b>Total Revenue (I+II)</b>	<b>152.30</b>	<b>83.63</b>	<b>235.41</b>	<b>235.93</b>	<b>469.39</b>
IV	<b>EXPENSES</b>					
	Cost of Material Consumed	71.42	40.74	221.48	112.16	384.01
	Purchase of Stock in Trade	-	0.00	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	51.45	16.88	-78.88	68.33	-83.31
	Employee Benefit Expenses	22.92	16.20	16.38	39.12	30.72
	Finance Cost	6.32	7.17	9.91	13.49	18.30
	Depreciation & Amortization Expense	9.62	9.42	12.54	19.04	24.99
	Other Expenses	16.89	20.78	24.48	37.67	54.01
	<b>Total expenses (IV)</b>	<b>178.61</b>	<b>111.19</b>	<b>205.90</b>	<b>289.81</b>	<b>428.72</b>
V	<b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>-26.31</b>	<b>-27.56</b>	<b>29.51</b>	<b>-53.88</b>	<b>40.67</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and tax (V-VI)</b>	<b>-26.31</b>	<b>-27.56</b>	<b>29.51</b>	<b>-53.88</b>	<b>40.67</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>-26.31</b>	<b>-27.56</b>	<b>29.51</b>	<b>-53.88</b>	<b>40.67</b>
X	<b>Tax Expenses</b>					
	1 Current Tax	0.00	0.00	0.00	0.00	0.00
	2 Deferred Tax	0.40	-0.52	-0.44	-0.12	5.16
	3 Tax related to earlier year	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses (X)</b>	<b>0.40</b>	<b>-0.52</b>	<b>-0.44</b>	<b>-0.12</b>	<b>5.16</b>
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>-26.71</b>	<b>-27.04</b>	<b>29.95</b>	<b>-53.76</b>	<b>35.50</b>
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>-26.71</b>	<b>-27.04</b>	<b>29.95</b>	<b>-53.76</b>	<b>35.50</b>
XVI	Paid up Equity Share Capital	208.80	208.80	208.80	208.80	208.80
XVII	Reserves & Surplus	94.28	121.00	148.04	94.28	148.04
XVIII	Earnings per equity share					
	(1) Basic	-1.28	-1.29	1.43	-2.57	1.70
	(2) Diluted	-1.28	-1.29	1.43	-2.57	1.70

**Notes:-**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 25, 2026
- The Statutory Auditors of the Company have carried out the Statutory of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one reportable Segment i.e. trading & manufacturing of Handicrafts items
- There are no investor complaints received/pending as on March 31, 2026
- Previous year/ period figures have been regrouped/reclassified/re-stated, wherever necessary to confirm to classification of current year/period.

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat  
Chairman Cum Managing Director  
DIN : 09097273



Place : Jodhpur  
Date : May 25, 2026

**SHASHWAT FURNISHING SOLUTIONS LIMITED**  
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CIN - U20299RJ2021PLC073899

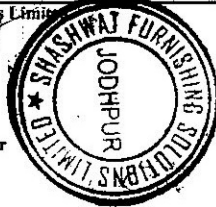
121, Mahaveer Nagar, Jain Colony Jodhpur, Rajasthan - 342001, India  
Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com  
Standalone Audited Statement of Assets & Liabilities as on March 31, 2026

(Amount in Lakhs)

Particulars	As on 31st March 2026	As on 31st March 2025
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	208.80	208.80
Reserves and surplus	94.28	148.04
	<b>303.08</b>	<b>356.84</b>
<b>2 Non-current liabilities</b>		
Long Term Borrowings	53.33	69.69
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	-	-
	<b>53.33</b>	<b>69.69</b>
<b>3 Current liabilities</b>		
Short Term Borrowings	94.62	71.23
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	26.41	73.01
Other Current Liabilities	36.31	17.29
Short Term Provisions	-	-
	<b>157.34</b>	<b>161.53</b>
<b>TOTAL</b>	<b>513.75</b>	<b>588.06</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>Property Plant &amp; Equipments</b>		
<b>1 Fixed assets</b>		
(i) Tangible Assets	98.50	115.94
(ii) Intangible Assets	-	-
(iii) Goodwill	-	-
(iv) Capital Work in Progress	-	-
Non Current Investments	0.80	0.80
Long Term Loans & Advances	-	-
Deferred Tax Assets	1.45	1.32
Other Non Current Assets	12.91	12.91
	<b>113.66</b>	<b>130.98</b>
<b>2 Current assets</b>		
Current Investments	-	-
Inventories	177.56	246.25
Trade Receivables	188.12	155.12
Cash and cash equivalents	6.39	6.37
Short Term Loans & Advances	12.42	17.40
Other Current Assets	15.61	31.94
	<b>400.10</b>	<b>457.07</b>
<b>TOTAL</b>	<b>513.75</b>	<b>588.06</b>

For Shashwat Furnishing Solutions Limited

*Hitesh Karnawat*  
Hitesh Karnawat  
Chairman Cum Managing Director  
DIN : 09097273



Place : Jodhpur  
Date : May 25, 2026

# SHASHWAT FURNISHING SOLUTIONS LIMITED

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Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com

Standalone Statement of Cash Flows for the year ended on March 31, 2026

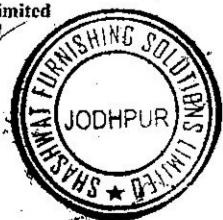
(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2026	31.03.2025
<b>Cash flows from operating activities</b>		
Profit before taxation	-53.88	40.67
Adjustments for:		
Depreciation	19.04	24.99
Finance Cost	13.49	18.30
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(33.00)	(63.23)
(Increase) / Decrease in Short Term Loans & Advances	4.98	9.62
(Increase) / Decrease in Inventories	68.70	(40.78)
(Increase) / Decrease in Other Current Assets	16.32	7.60
Increase / (Decrease) in Trade Payables	(46.60)	30.14
Increase / (Decrease) in Other Current Liabilities	19.02	(10.51)
Cash generated from operations	8.07	16.80
Payment/Adjustmen on Account of Tax Expenses	-	-
Net cash from operating activities	8.07	16.80
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(1.60)	(1.19)
Increase in Investments	-	(0.80)
(Increase)/Decrease in Other Non Current Assets	-	3.60
Net cash used in investing activities	(1.60)	1.62
<b>Cash flows from financing activities</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds from Security Premium (Net)	-	-
Payment of Finance Cost	(13.49)	(18.30)
Proceeds/ (Repayment) of Long Term Borrowings	(16.36)	(19.20)
Proceeds/ (Repayment) of Short Term Borrowings	23.39	3.51
Net cash used in financing activities	(6.46)	(33.99)
<b>Net increase in cash and cash equivalents</b>	<b>0.00</b>	<b>(15.58)</b>
Cash and cash equivalents at beginning of period	6.37	21.95
Cash and cash equivalents at end of period	6.39	6.37

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat

Hitesh Karnawat  
Chairman Cum Managing Director  
DIN : 09097273



Place : Jodhpur

Date : May 25, 2026



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### **Auditor's report on Consolidated Annual Financial Results of Shashwat Furnishing Solutions Limited for the half year and year ended March 31, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Shashwat Furnishing Solutions Limited**

### **Opinion**

We have audited the accompanying statement of Consolidated Annual Financial Results ("the Statement") of Shashwat Furnishing Solutions Limited (hereinafter referred to as Holding Company) & its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2026, attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date consolidated annual financial results:

- (i) Includes the financial results of following entity:-

<b>Name of Entity</b>	<b>Relationship</b>
Dhruvanshi Agrotech Private Limited	Subsidiary Company (from November 13, 2024)

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code



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of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated financial statements.

The Board of Directors & Management of Holding company are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Group's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and



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obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of holding company of which we are the independent auditors. For the subsidiary company included in the consolidated Financial Results, which is audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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### Other Matter

The Consolidated Financial Results includes financial results of subsidiaries whose financial statements/results reflects total assets of Rs. 42.59 Lakhs as at March 31, 2026, total Revenue of Rs. 2169.02 Lakhs, total net profit/(loss) after tax lakhs 18.23 Lakhs, for the year ended on March 31, 2026 respectively as considered in consolidated financial results which have been audited by their respective independent auditors or by the management. The financial results of subsidiary company incorporated in India has been audited by other independent auditor. The independent auditors' reports or management certification on financial statements/ Financial Results/financial information of subsidiary companies have been furnished to us and-our-opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors/management certifications & procedures performed by us are as stated in paragraph above. Our opinion, in so far as it relates to the affairs of such subsidiaries, is based solely on report of such auditors/management. Our opinion is not modified in respect of this matter.

Our report on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report & financial certified by the management of holding company

The consolidated annual financial results include the results for the half year ended March 31, 2026 being the balancing figures between the audited figures of the full financial year and unaudited year to date figures up to the half year of the current financial year.

**For, M/S A Y & Company**  
**Chartered Accountants**  
**F.R.N: - 020829C**


**Akanksha Gupta**  
**Partner**  
**M.NO.-421545**  
**UDIN - 26421545XDFXJQ3123**  
**Date: May 25, 2026**  
**Place: Jodhpur, Rajasthan**

**SHASHWAT FURNISHING SOLUTIONS LIMITED**  
(Formerly Known as SHASHWAT FURNISHING SOLUTIONS PRIVATE LIMITED)  
CIN - U20299RJ2021PLC073899

121, Mahaveer Nagar, Jain Colony Jodhpur, Rajasthan - 342001, India  
Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com

Consolidated Statement of Audited Financial Results for the Half Year & Year Ended on March 31, 2026 Pursuant to regulation 33 of SEBI  
(LODR) Regulation, 2015

(Amount in Lakhs)

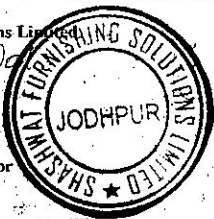
	Particulars	Half Year ended on 31/03/2026	Half Year ended on 30/09/2025	Half Year ended on 31/03/2025	Year to date figures for theyear ended on 31/03/2026	Year to date figures for theyear ended on 31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
	<b>INCOME FROM OPERATIONS</b>					
I	Revenue from Operations	1499.10	895.93	1117.56	2395.03	1351.51
II	Other Income	8.96	0.97	13.46	9.93	13.49
	<b>Total Revenue (I+II)</b>	<b>1508.06</b>	<b>896.90</b>	<b>1131.03</b>	<b>2404.96</b>	<b>1365.01</b>
IV	<b>EXPENSES</b>					
	Cost of Material Consumed	71.42	40.74	221.48	112.16	384.01
	Purchase of Stock in Trade	1322.29	807.10	874.06	2129.39	874.06
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	53.95	6.05	-86.72	60.00	-91.15
	Employee Benefit Expenses	36.00	18.60	19.92	54.60	34.26
	Finance Cost	6.33	7.17	9.91	13.50	18.30
	Depreciation & Amortization Expense	9.62	9.42	12.54	19.04	24.99
	Other Expenses	19.43	26.07	27.10	45.50	56.63
	<b>Total expenses (IV)</b>	<b>1519.05</b>	<b>915.15</b>	<b>1078.30</b>	<b>2434.20</b>	<b>1301.11</b>
V	<b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>-10.99</b>	<b>-18.24</b>	<b>52.73</b>	<b>-29.24</b>	<b>63.90</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and tax (V-VI)</b>	<b>-10.99</b>	<b>-18.24</b>	<b>52.73</b>	<b>-29.24</b>	<b>63.90</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>-10.99</b>	<b>-18.24</b>	<b>52.73</b>	<b>-29.24</b>	<b>63.90</b>
X	<b>Tax Expenses</b>					
	1 Current Tax	6.41	0.00	4.86	6.41	4.86
	2 Deferred Tax	0.40	-0.52	-0.44	-0.12	5.16
	3 Tax related to earlier year	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses (X)</b>	<b>6.81</b>	<b>-0.52</b>	<b>4.42</b>	<b>6.29</b>	<b>10.02</b>
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>-17.79</b>	<b>-17.72</b>	<b>48.30</b>	<b>-35.52</b>	<b>53.87</b>
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>-17.79</b>	<b>-17.72</b>	<b>48.30</b>	<b>-35.52</b>	<b>53.87</b>
XVI	<b>Profit Attributable to Minority Interest</b>	<b>1.79</b>	<b>1.86</b>	<b>3.67</b>	<b>3.65</b>	<b>3.67</b>
XVII	<b>Profit Attributable to Owners of Parent</b>	<b>-19.58</b>	<b>-19.58</b>	<b>44.62</b>	<b>-39.17</b>	<b>50.19</b>
XVIII	<b>Paid up Equity Share Capital</b>	<b>208.80</b>	<b>208.80</b>	<b>208.80</b>	<b>208.80</b>	<b>208.80</b>
IXX	<b>Reserves &amp; Surplus</b>	<b>123.56</b>	<b>143.15</b>	<b>162.73</b>	<b>123.56</b>	<b>162.73</b>
XX	<b>Earnings per equity share</b>					
	(1) Basic	-0.94	-0.94	2.14	-1.88	2.40
	(2) Diluted	-0.94	-0.94	2.14	-1.88	2.40

**Notes:-**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 25, 2026
- The Statutory Auditors of the Company have carried out the Statutory of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one reportable Segment i.e. trading & manufacturing of Handicrafts items
- There are no investor complaints received/pending as on March 31, 2026
- Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Shashwat Furnishing Solutions Limited

*Hitesh Karnawat*  
Hitesh Karnawat  
Chairman Cum Managing Director  
DIN : 09097273



Place : Jodhpur  
Date : May 25, 2026

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Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com

Consolidated Audited Statement of Assets & Liabilities as on March 31, 2026

(Amount in Lakhs)

Particulars		As on 31st March 2026	As on 31st March 2025
		Audited	Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	Share capital	208.80	208.80
	Reserves and surplus	123.56	162.73
		<b>332.36</b>	<b>371.53</b>
2	<b>Minority Interest</b>	7.08	3.44
3	<b>Non-current liabilities</b>		
	Long Term Borrowings	53.33	69.69
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	-	-
		<b>53.33</b>	<b>69.69</b>
4	<b>Current liabilities</b>		
	Short Term Borrowings	94.62	71.28
	Trade Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	26.66	73.01
	Other Current Liabilities	36.82	26.66
	Short Term Provisions	6.41	4.86
		<b>164.50</b>	<b>175.81</b>
	<b>TOTAL</b>	<b>557.28</b>	<b>620.47</b>
<b>II.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	<b>Property Plant &amp; Equipments</b>		
1	<b>Fixed assets</b>		
	(i) Tangible Assets	98.50	115.94
	(ii) Intangible Assets	-	-
	(iii) Goodwill	1.74	1.74
	(iv) Capital Work in Progress	-	-
	Non Current Investments	-	-
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	12.92	1.32
	Other Non Current Assets	1.45	12.92
		<b>114.61</b>	<b>131.93</b>
2	<b>Current assets</b>		
	Current Investments	-	-
	Inventories	193.72	254.09
	Trade Receivables	192.21	168.37
	Cash and cash equivalents	26.98	15.91
	Short Term Loans & Advances	12.42	17.40
	Other Current Assets	17.35	32.76
		<b>442.67</b>	<b>488.53</b>
	<b>TOTAL</b>	<b>557.28</b>	<b>620.47</b>

For Shashwat Furnishing Solutions Limited

  
  
Hitesh Karnawa  
Chairman Cum Managing Director  
DIN : 09097273

Place : Jodhpur  
Date : May 25, 2026

**SHASHWAT FURNISHING SOLUTIONS LIMITED**  
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Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com  
Consolidated Audited Statement of Cash Flows for the year ended on March 31, 2026

(Amount in Lakhs)

Particulars	Financial Year Ended on	Financial Year Ended on
	31.03.2026	31.03.2025
<b>Cash flows from operating activities</b>		
Profit before taxation	-29.24	63.90
Adjustments for:		
Depreciation	19.04	24.99
Non Cash Items to reconcile Profit	0.00	-1.98
Finance Cost	13.50	18.30
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(23.85)	(76.48)
(Increase) / Decrease in Short Term Loans & Advances	4.98	9.62
(Increase) / Decrease in Inventories	60.37	(48.62)
(Increase) / Decrease in Other Current Assets	15.42	6.77
Increase / (Decrease) in Trade Payables	(46.36)	30.14
Increase / (Decrease) in Other Current Liabilities	10.16	(1.14)
Cash generated from operations	24.04	25.51
Payment/Adjustment on Account of Tax Expenses	(4.86)	-
Net cash from operating activities	19.18	25.51
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(1.60)	(1.19)
Increase in Investments	-	-
(Increase)/Decrease in Other Non Current Assets	(0.00)	3.59
Net cash used in investing activities	(1.60)	2.41
<b>Cash flows from financing activities</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds from Security Premium (Net)	-	-
Payment of Finance Cost	(13.50)	(18.30)
Proceeds/ (Repayment) of Short Term Borrowings	(16.36)	3.56
Proceeds/ (Repayment) of Long Term Borrowings	23.34	(19.20)
Net cash used in financing activities	(6.50)	(33.94)
Net increase in cash and cash equivalents	11.07	(6.04)
Cash and cash equivalents at beginning of period	15.91	21.95
Cash and cash equivalents at end of period	26.98	15.91

For Shashwat Furnishing Solutions Limited

*Hitesh*

Hitesh Karnawat  
Chairman Cum Managing Director  
DIN : 09097273



Place : Jodhpur  
Date : May 25, 2026

# Shashwat Furnishing Solutions Limited

CIN: L20299RJ2021PLC073899



To,  
BSE Limited  
Listing Department  
P.J. Towers, 1st Floor,  
Dalal Street, Fort, Mumbai - 400 001

Date: May 25, 2026

Scrip Code: 543519; Security ID: SFSL

**Sub: Declaration pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Ma'am,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, we hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s. A Y & Company, Chartered Accountants, have issued the audit reports on the Audited Financial Results (Standalone and Consolidated) of the Company for the half year and year ended March 31, 2026 with unmodified opinion.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,  
Yours Faithfully,  
Shashwat Furnishing Solutions Limited

HITESH KARNAWAT  
Managing Director  
DIN: 09097273