इंजीनियर्स इंडिया लिमिटेड
(भारत सरकार का उपक्रम)
एक नवरत्न कम्पनी
ENGINEERS INDIA LIMITED
(A Govt. of India Undertaking)
A Navratna Company
पंजीकृत एवं कॉर्पोरेट कार्यालय : इंजीनियर्स इंडिया भवन, 1, भीकाएजी कामा प्लेस, नई दिल्ली-110 066 भारत
Regd. & Corporate Office : Engineers India Bhawan, 1, Bhikaiji Cama Place, New Delhi-110 066 INDIA
ईमेल/e-mail: company.secretary@eil.co.in, दूरभाष /Phone: 011-26763451
कंपनी सचिवालय/ COMPANY SECRETARIAT

सं. सचिव/No. Secy/906/9/10 23.09.2026

The BSE Limited **Phiroze Jeejeebhoy Towers** **Dalal Street, Fort** **Mumbai – 400 023**	**The National Stock Exchange of India Limited** **Exchange Plaza, 5th Floor** **Bandra Kurla Complex** **Bandra (East), Mumbai-400051**
Scrip Code-532178	**Symbol-ENGINERSIN**

Sub: Board Comments on fine levied by Stock Exchanges

Dear Sir/Madam,

This is with reference to NSE Letter No. NSE/LISTSOP/COMB/FINES/0611 dated 27.05.2026 and BSE email dated 27.05.2026, regarding the imposition of fines for non-compliance with the requirement as mentioned in Regulation 17(1) of SEBI Listing Regulations for the quarter ended 31.03.2026 and our letters dated 02.06.2026, seeking a waiver of the imposed fines.

In this regard, we wish to inform that as advised by the Exchanges, the matter regarding imposition of fines by Stock Exchanges for non-compliance was placed before EIL's Board in its 397th Meeting held on 13.08.2026. The Board took of the following:

Quote:

The Company Secretary informed the Board that, both National Stock Exchange of India Limited and BSE Limited vide their communications dated 27.05.2026 have levied fines of Rs.5,31,000/- each (inclusive of GST @18%) for failing to comply with Regulations 17(1) of the SEBI (LODR) Regulation, 2015, for the quarter ending 31st March, 2026. He explained that these non-compliances were on account of non-availability of requisite number of Independent Directors including woman Independent Director on the Board of the Company.

The Board noted that, EIL being a Public Sector Undertaking, the power to appoint Directors is vested with Government of India. Accordingly, the administrative ministry i.e. MoPNG has been requested to fill up the requisite number of directors, parallelly request was made to stock exchanges for waiver of fines. However, as per exchange policy, waiver of fines would be considered only after achieving full compliances.

The Board advised the Company Secretary to pursue with Corporate Affairs Desk, MoPNG and apprise the matter regarding levy of fines by Stock Exchanges on account of above non-compliances.

unquote

Considering above, the Stock Exchanges are requested to waive the fines for the quarter & upto 31.03.2026, since the non-compliance is beyond the control of the Company.

This is for your kind consideration.

Thanking you,

For Engineers India Limited

SUVENDU KUMAR PADHI

Digitally signed by SUVENDU KUMAR PADHI
DN: c=IN, st=Delhi, 2.5.4.20=5b67787d20a2ad162166ed4e27734d8040d55074880af0c69ba9d6f679f34b12, postalCode=110070, street=CO Late Puma Kumar Padhi Flat No8018 SectorDPocket8 Vasant Kunj, pseudonym=f5e713d7f256419eb018451a9abd1de6, title=3111, serialNumber=aa5157e72ce33d6acf106af9994e4d29c12a89497a0b75ee8c1ea94e1565f0a0, o=Personal, cn=SUVENDU KUMAR PADHI
Date: 2026.09.23 16:40:54 +05'30'

S.K. Padhi
Company Secretary
& Compliance officer

NSE/LIST-SOP/COMB/FINES/0611 May 27, 2026

To,
The Company Secretary
Engineers India Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

You are requested to ensure compliance with respective regulation(s) and make the payment of fines **within 15 days** from the date of this notice.

The Company upon receipt of this review notice, may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver.** Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

d) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

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Sonam Yadav
Wed, May 27, 2026 20:31:04 IST

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)
In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Madhu Kadam
Ms. Harshita Chaubal
Ms. Duhita Dhure
Ms. Suman Lahoti
Ms. Chanchal Daga (Waiver request)
Ms. Sweety Mamodia (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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Sonam Yadav
Wed, May 27, 2026 20:31:04 IST

NSE

Continuation

National Stock Exchange Of India Limited

Annexure

Regulation	**Quarter**	**Fine amount per day (Rs.) / Fine amount per instance (Rs.)**	**No. of days of non-compliance / No. of instance(s)**	**Fine amount (Rs.)**
REGULATION 17(1)	31-Mar-2026	5000	90	450000
			Total Fine	**450000**
			GST @18%	**81000**
			Total Fine Payable (Inclusive of GST)	**531000***

*** In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.**

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed by

NSE

Sonam Yadav

Wed, May 27, 2026 20:31:04 IST