Parle Industries Limited

CIN: L21000MH1983PLC029128

Regd. Office: 310-311, The Avenue, Marol, Andheri East. Mumbai-400059.

Tel.: 022 40132875 Website: www.parleindustries.com Email: info@parleindustries.com

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip code: 532911

Subject: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 12th August, 2026, has inter alia considered and approved the following matters:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended 30th June, 2026, together with all the Limited Review report (Standalone and Consolidated) for the first quarter ended 30th June, 2026 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith.

The un-audited financial results for the first quarter ended along with Limited Review Report will be made available on the Company's website.

The meeting commenced at 07:30 p.m. and concluded at 8:50 p.m.

Kindly take the same on record.

FOR PARLE INDUSTRIES LIMITED

RAJSHREE BHARAT CHIMBAIKAR

Digitally signed by RAJSHREE BHARAT CHIMBAIKAR
Date: 2026.08.12 20:45:44 +05'30'

(Rajshree V. Chimbaikar)

Company Secretary & Compliance Officer

Mem No. A31011

Date: 12th August, 2026

Place: Mumbai

Parle Industries Limited
CIN No. L21000MH1983PLC029128
Regd(O) : 310-311, The Avenue, Marol, Andheri East. Mumbai- 400059
Tel No. 02240132875, Fax: 40033979, Email: info@parleindustries.com, Website: www.parleindustries.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2026.

(Rs. In lakhs excluding EPS)

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
I)	Revenue from Operations	605.00	15.00	20.00	60.00
II)	Other Income	0.11	28.84	0.34	29.38
III)	**Total Revenue (I+II)**	**605.11**	**43.84**	**20.34**	**89.38**
IV)	Expenses:				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	560.00	-	-	-
	d) Excise Duty	-	-	-	-
	e) Employee Benefit Expenses	5.93	5.58	5.01	23.99
	f) Finance Costs	7.92	7.00	3.03	20.94
	g) Depreciation and Ammortisation	2.79	2.84	2.79	11.29
	h) Other Expenses	8.02	9.72	5.97	36.68
	Total Expenses (IV)	**584.66**	**25.14**	**16.80**	**92.90**
V)	**Profit/Loss before Exceptional Items and Tax (III-IV)**	**20.45**	**18.70**	**3.54**	**(3.52)**
VI)	Exceptional Items	650.00	-	-	-
VII)	**Profit/Loss before Tax (V-VI)**	**(629.55)**	**18.70**	**3.54**	**(3.52)**
VIII)	**Tax Expenses:**	**-**	**(17.89)**	**(5.25)**	**(8.58)**
	1) Current Tax	-	4.71	0.55	-
	2) (Excess)/Short Provision of Tax	-	-	-	-
	3) Deffered Tax	-	(22.60)	(5.80)	(8.58)
IX)	**Profit/Loss for the Period (VII-VIII)**	**(629.55)**	**36.59**	**8.79**	**5.06**
X)	Other Comprehensive Income (OCI)				
i.	Items that will not be reclassified to Profit & Loss	-	-	-	-
ii.	Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
iii.	Items that will be reclassified to Profit & Loss	-	-	-	-
iv.	Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
	Total Comprehensive Income	**-**	**-**	**-**	**-**
XI)	**Total Comprehensive Income for the period**	**(629.55)**	**36.59**	**8.79**	**5.06**
XII)	Paid up Equity Share Capital (Face Value of Rs.10/ each)	**2,619.00**	**2,619.00**	**4,884.00**	**2,619.00**
XIII)	Other Equity				
XIV)	Earnings Per Share (of Rs.10/-each) (not annualised)				
	(1) Basic (Rs.Per Share)	**(2.40)**	**0.14**	**0.02**	**0.02**
	(2) Diluted (Rs.Per Share)	**(2.40)**	**0.14**	**0.02**	**0.02**

Notes:

1 The unaudited financial results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2026. The unaudited Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulation 13(3) of SEBI (Lististing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the details regarding Investor's Complaints :

Parle Industries Limited Mumbai

Particulars	No. of Complaints
No of Investor Complaints received at the beginning of Quarter	NIL
Received during the Quarter	NIL
Disposed during the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

3 The Company has made invetments in Subsidiary Company which are measured at amortised cost in accordance with Ind AS-109. These investments arenot classified under FVOCI or FVTPL

4 The Company has two reportable segment i.e (i) Infrastucture and Real Estate (ii) Paper waste recycling. In accordance with Indian Accounting Standards (Ind-AS 108), the Company has disclosed Segment results in the Financial Results

5 Items of Incomes/Expenses/Assets/Liabilities including borrowings/advances, provision for various taxes,common administrative expenses,etc.,which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable items.

6 The Figures have been regrouped and/or reclassified wherever necessary.

7 The un-audited financial result for the quarter ended 30th June, 2026 are available on the Company's website www.parleindustries.comand also on Stock Exchange website www.bseindia.com

8 **Segment wise Revenue Results and Capital Employed:**

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
Segment Revenue:				
a. Infrastructure & Real Estate	605.00	15.00	20.00	60.00
b. Paper Waste Recycling	-	-	-	
c. Unallocable	0.11	28.84	0.34	29.38
Net Sales/Income from Operations	**605.11**	**43.84**	**20.34**	**89.38**
Segment Results:				
a. Infrastructure & Real Estate	605.00	15.00	20.00	60.00
b. Paper Waste Recycling	-	-	-	-
c. Unallocable	0.11	28.84	0.34	29.38
Less:Interest and Finance Charges	7.92	7.00	3.03	20.94
Total Segment Result before Tax	**597.19**	**36.84**	**17.31**	**68.44**
Less:Other Unallocable Expenditure	576.74	18.14	13.77	71.96
Total Profit before Tax	**20.45**	**18.70**	**3.54**	**(3.52)**
Capital Employed				
(Segment Assets-Segment Liabilities)				
a. Infrastructure & Real Estate	1,317.20	1,921.30	1,855.27	1,921.30
b. Paper Waste Recycling	424.54	424.54	424.54	424.54
c. Unallocable	9,262.90	9,286.44	12,388.99	9,286.44
Total Capital Employed	**11,004.64**	**11,632.28**	**14,668.80**	**11,632.28**

For Parle Industries Limited

Parle Industries Limited Mumbai

Anand Jain
Whole Time Director
DIN:07730608

Place : Mumbai
Date : 12th August 2026

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Parle Industries Limited

Review of Standalone Financial Results

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Parle Industries Limited** (the "Company") for the quarter ended **30 June 2026** (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's Responsibility for the Statement

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34")**, prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 and 52 of the Listing Regulations.

The Company's Management is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter:

Without modifying our conclusion, we draw attention to the following matters:

Share Swap Transaction and Arbitration

The Share Purchase Agreements ("SPAs") entered into by the Company with the shareholders of **Welldone Integrated Services Private Limited ("WISPL")** and **Marvelous Vickyfoods Private Limited ("MVPL")** in connection with the share swap transaction undertaken in earlier years and the subsequent developments thereon, including the termination/cancellation of the SPAs pursuant to legal opinion obtained by the Company, forfeiture of the shares allotted under the aforesaid share swap arrangement and the consequential accounting treatment, have been disclosed in the accompanying Statement.

Consequently, the forfeited share capital amounting to Rs. 22.65 Crores and securities premium amounting to Rs. 58.89 Crores, aggregating to Rs. 81.54 Crores, have been accounted for under "Forfeited Shares Reserve".

In view of the non-transfer of the underlying shares by the concerned parties and based on the legal opinion obtained, the Company has derecognised the aforesaid investment aggregating to Rs. 81.54 Crores from "Investments in Subsidiaries" and reclassified the same under the head "Other Current Assets" in the accompanying Statement, pending final adjudication of the matter before the Arbitration Tribunal. The aforesaid classification has been made considering the ongoing arbitral proceedings and the interim status quo directions issued by the Arbitration Tribunal, which continue to remain in force as at 30 June 2026.

As disclosed in the accompanying Statement, the arbitration proceedings remain pending as at the date of this report and the ultimate outcome of the proceedings, and consequently the consequential financial impact, if any, on the accompanying Statement cannot presently be determined.

Write-down of Inventory

We further draw attention to the write-down of certain inventory pertaining to the Company's Infrastructure Division, aggregating to Rs. 6.50 Crores, to nil.

Based on the assessment made by the Management, considering the intended utilisation/inclusion of the said inventory in Government/public space property, the Management has determined that the net realisable value ("NRV") of such inventory is nil. Accordingly, the Company has recognised a write-down of the aforesaid inventory amounting to Rs. 6.50 Crores in accordance with the applicable requirements of Ind AS 2, Inventories.

The resulting charge has been separately disclosed as an exceptional item in the accompanying Statement. The accounting treatment and related disclosures in respect of the aforesaid write-down are based on the Management's assessment of the NRV of the inventory as at 30 June 2026.

Our conclusion is not modified in respect of these matters.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"),** prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A R C K & Co.
Chartered Accountants
Firm Registration Number: 138758W

ANAND SUNILKUMAR SINGHEE
Digitally signed by ANAND SUNILKUMAR SINGHEE
Date: 2026.08.12 20:28:56 +05'30'

Anand Sunil Singhee
Partner
Membership No. 163961
UDIN: 26163961MJLHSK2361

Dated: 12-08-2026

Parle Industries Limited
CIN No. L21000MH1983PLC029128
Regd(O) : 310-311, The Avenue, Marol, Andheri East. Mumbai- 400059
Tel No. 02240132875, Fax: 40033979, Email: info@parleindustries.com, Website: www.parleindustries.com

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2026.

(Rs. In lakhs excluding EPS)

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
I)	Revenue from Operations	607.68	14.82	24.30	64.12
II)	Other Income	0.29	17.15	0.34	29.62
III)	**Total Revenue (I+II)**	**607.97**	**31.97**	**24.64**	**93.74**
IV)	Expenses:				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	560.00	-	-	-
	d) Excise Duty	-	-	-	-
	e) Employee Benefit Expenses	5.93	7.97	5.01	26.38
	f) Finance Costs	7.92	7.02	3.03	20.96
	g) Depreciation and Ammortisation	2.79	2.84	2.79	11.29
	h) Other Expenses	9.78	9.18	8.63	43.97
	Total Expenses (IV)	**586.42**	**27.01**	**19.46**	**102.60**
V)	**Profit/Loss before Exceptional Items and Tax (III-IV)**	**21.56**	**4.96**	**5.18**	**(8.86)**
VI)	Exceptional Items	650.00	-	-	-
VII)	**Profit/Loss before Tax (V-VI)**	**(628.44)**	**4.96**	**5.18**	**(8.86)**
VIII)	Tax Expenses:	-	-	(4.82)	-
	1) Current Tax	-	-	0.98	-
	2) (Excess)/Short Provision of Tax	-	-	-	-
	3) Deffered Tax	-	-	(5.80)	-
IX)	**Profit/Loss for the Period (VII-VIII)**	**(628.44)**	**4.96**	**10.00**	**(8.86)**
X)	Other Comprehensive Income (OCI)				
i.	Items that will not be reclassified to Profit & Loss	-	-	-	-
ii.	Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
iii.	Items that will be reclassified to Profit & Loss	-	-	-	-
iv.	Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
	Total Comprehensive Income	-	-		-
XI)	**Total Comprehensive Income for the period**	(628.44)	4.96	10.00	(8.86)
XII)	Paid up Equity Share Capital (Face Value of Rs.10/ each)	**2,619.00**	**2,619.00**	**4,884.00**	**2,619.00**
XIII)	Other Equity	-	-	-	-
XIV)	Earnings Per Share (of Rs.10/-each) (not annualised)				
	(1) Basic (Rs.Per Share)	**(2.40)**	**0.02**	**0.02**	**(0.03)**
	(2) Diluted (Rs.Per Share)	**(2.40)**	**0.02**	**0.02**	**(0.03)**

Notes:

1. The unaudited financial results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2026. The unaudited Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
2. Pursuant to the Regulation 13(3) of SEBI (Lististing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the details regarding Investor's Complaints :

Parle Industries Limited Mumbai

Particulars	No. of Complaints
No of Investor Complaints received at the beginning of Quarter	NIL
Received during the Quarter	NIL
Disposed during the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

3 The Company has made invetments in Subsidiary Company which are measured at amortised cost in accordance with Ind AS-109. These investments arenot classified under FVOCI or FVTPL

4 The Company has two reportable segment i.e (i) Infrastucture and Real Estate (ii) Paper waste recycling. In accordance with Indian Accounting Standards (Ind-AS 108), the Company has disclosed Segment results in the Financial Results

5 Items of Incomes/Expenses/Assets/Liabilities including borrowings/advances, provision for various taxes,common administrative expenses,etc.,which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable items.

6 The Figures have been regrouped and/or reclassified wherever necessary.

7 The un-audited financial result for the quarter ended 30th June, 2026 are available on the Company's website www.parleindustries.comand also on Stock Exchange website www.bseindia.com

8 **Segment wise Revenue Results and Capital Employed:**

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2025	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
Segment Revenue:				
a. Infrastructure & Real Estate	607.68	14.82	24.30	64.12
b. Paper Waste Recycling			-	-
c. Unallocable	0.29	17.15	0.34	29.62
Net Sales/Income from Operations	**607.97**	**31.97**	**24.64**	**93.74**
Segment Results:				
a. Infrastructure & Real Estate	607.68	14.82	24.30	64.12
b. Paper Waste Recycling	-	-	-	-
c. Unallocable	0.29	17.15	0.34	29.62
Less:Interest and Finance Charges	7.92	7.02	3.03	20.96
Total Segment Result before Tax	**600.05**	**24.95**	**21.61**	**72.78**
Less:Other Unallocable Expenditure	578.50	19.99	16.43	81.64
Total Profit before Tax	**21.56**	**4.96**	**5.18**	**(8.86)**
Capital Employed				
(Segment Assets-Segment Liabilities)				
a. Infrastructure & Real Estate	1,317.20	1,921.30	1,855.27	1,921.30
b. Paper Waste Recycling	424.54	424.54	424.54	424.54
c. Unallocable	9,262.90	9,281.09	12,388.99	9,281.09
Total Capital Employed	**11,004.64**	**11,626.93**	**14,668.80**	**11,626.93**

For Parle Industries Limited

Anand Jain
Whole Time Director
DIN:07730608

Place : Mumbai
Date : 12th August 2026

Parle Industries Limited Mumbai

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Parle Industries Limited

Review of Consolidated Financial Results

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Parle Industries Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") for the quarter ended **June 30, 2026** (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's Responsibility for the Statement

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34")**, prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 and 52 of the Listing Regulations.

The Holding Company's Management is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Managements and Boards of Directors of the entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the respective Managements and Boards of Directors either intend to liquidate the respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Managements and Boards of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the respective entities.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the unaudited interim financial information of **Golden Valley Treasure Park Private Limited** *(formerly known as Windfield Spaces Private Limited),* a subsidiary, whose interim financial information reflects total revenues of Rs. 2.86 lakhs and total comprehensive income/(loss) of Rs. 1.10 lakhs for the quarter ended June 30, 2026 as considered in the Statement.

The interim financial information of the aforesaid subsidiary has been reviewed by **another auditor**, whose review report has been furnished to us by the Management. Our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the review report of such other auditor and the procedures performed by us in accordance with SRE 2410.

Our conclusion on the Statement is not modified in respect of this matter.

Emphasis of Matter

Without modifying our conclusion, we draw attention to the following matters:

Share Swap Transaction, Arbitration and Non-consolidation of WISPL and MVPL

The Share Purchase Agreements ("SPAs") entered into by the Holding Company with the shareholders of **Welldone Integrated Services Private Limited ("WISPL")** and **Marvelous Vickyfoods Private Limited ("MVPL")** in connection with the share swap transaction undertaken in earlier years and the subsequent developments thereon, including the termination/cancellation of the SPAs pursuant to legal opinion obtained by the Holding Company, forfeiture of the shares allotted under the aforesaid share swap arrangement and the consequential accounting treatment, have been disclosed in the accompanying Statement.

Consequently, the forfeited share capital amounting to Rs. 22.65 Crores and securities premium amounting to Rs. 58.89 Crores, aggregating to Rs. 81.54 Crores, have been accounted for under "Forfeited Shares Reserve".

In view of the non-transfer of the underlying shares by the concerned parties and based on the legal opinion obtained, the Holding Company has derecognised the aforesaid investment aggregating to Rs. 81.54 Crores from "Investments in Subsidiaries" and reclassified the same under the head "Other Current Assets" in the accompanying Statement, pending final adjudication of the matter before the Arbitration Tribunal. The aforesaid classification has been made considering the ongoing arbitral proceedings and the interim status quo directions issued by the Arbitration Tribunal, which continue to remain in force as at 30 June 2026.

As disclosed in the accompanying Statement, the arbitration proceedings remain pending as at the date of this report and the ultimate outcome of the proceedings, and consequently the consequential financial impact, if any, on the accompanying Statement cannot presently be determined.

Further, the standalone financial statements and other financial information of WISPL and MVPL have not been made available to the Holding Company for the purpose of consolidation. Accordingly, these entities have not been consolidated in the accompanying Statement. As represented by the Management, pending the final outcome of the ongoing litigation and determination of enforceable control over the aforesaid entities, the consequential impact thereof, if any, on the accompanying Statement cannot presently be determined.

Write-down of Inventory

We further draw attention to the write-down of certain inventory pertaining to the Infrastructure Division of the Holding Company, aggregating to Rs. 6.50 Crores, to nil

Based on the assessment made by the Management, considering the intended utilisation/inclusion of the said inventory in Government/public space property, the Management has determined that the net realisable value ("NRV") of such inventory is nil. Accordingly, the Holding Company has recognised a write-down of the aforesaid inventory amounting to Rs. 6.50 Crores in accordance with the applicable requirements of Ind AS 2, Inventories.

The resulting charge has been separately disclosed as an exceptional item in the accompanying Statement.

The accounting treatment and related disclosures in respect of the aforesaid write-down are based on the Management's assessment of the NRV of the inventory as at 30 June 2026.

Our conclusion is not modified in respect of these matters.

For A R C K & Co.
Chartered Accountants
Firm Registration Number: 138758W

ANAND SUNILKUMAR SINGHEE

Digitally signed by ANAND SUNILKUMAR SINGHEE
Date: 2026.08.12 20:30:17 +05'30'

Anand Sunil Singhee
Partner
Membership No. 163961
UDIN: 26163961XKCLYY5060

Dated: 12-08-2026