

**Date: 19<sup>th</sup> May, 2026**

<b>To,</b> <b>The Listing Department,</b> <b>BSE Limited,</b> Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	<b>To,</b> <b>The Listing Department,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code: 530355</b>	<b>Trading Symbol: ASIANENE</b>

**Sub.: Investor Presentation in respect of audited financial results for the quarter and year ended 31<sup>st</sup> March, 2026.**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith an Investor Presentation in respect of audited financial results for the quarter and year ended 31<sup>st</sup> March, 2026.

The Investor Presentation shall also be uploaded on the website of the Company at URL <https://www.asianenergy.com/investor-relations.html#financial>.

You are requested to take the same on record.

Thanking you,  
Yours faithfully,

**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary & Compliance Officer**  
**Membership No.: 23368**

*Encl. as above*



# INVESTOR PRESENTATION

May-2026

ASIAN ENERGY SERVICES LIMITED (AESL)

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& Safety Initiatives



# Management Outlook

## Kapil Garg

MANAGING DIRECTOR



FY26 has been a landmark year for Asian Energy, driven by the Kuiper acquisition and initiation of the Oilmax merger. These developments strengthen our integrated energy platform at a time when West Asia conflict has created supply chain risks and increased energy prices, but also created multiple opportunities.

We secured two substantial projects in FY26, one being the integrated field management contract with Vedanta, and the other being the Lakhapur CHP Project from MCL. We also found success in new wells in Indrora.

We move into FY27 with a healthy order book, strong balance sheet, and an expansive opportunity pipeline. Our focus is on translating our tailwinds into sustainable growth with improved margins and healthy cash flows. We also look forward to completing merger with Oilmax in FY27.

We are pleased to announce a dividend of Rs 1.25 per share as a reflection of our strong growth, subject to shareholders' approval.



# Management Outlook

## Sumit Maheshwari

GROUP CFO



In FY26, our consolidated revenue and Profit After Tax have grown significantly over the past year. Our Q4FY26 standalone revenue was impacted (~75 crore) due to supply chain disruptions (West Asia conflict) and client-oriented delays in execution. We continue to remain a net zero-debt company, and the recent receipt of Rs 92 crore from warrants conversion has further strengthened our balance sheet. We are well capitalized to pursue higher growth.

Looking ahead to FY27, we are confident of growing our standalone India services business by 30-40% with improved margins. For Kuiper, we remain optimistic of achieving revenue of USD 60-65 million in FY27 with improved margins, while also cautiously watching developments in West Asia. As the Oilmax merger progresses towards completion, we are focused on increasing production from the currently producing fields and bringing other fields into production soon.



# FY26: Highlights of a Landmark Year

01

Kuiper's acquisition and consolidation during FY26 materially expanded Asian Energy's international platform, particularly in the Middle East

02

**Oilmax Merger Status:** NCLT convened shareholders meeting scheduled in June 2026; Merger expected to be completed by September/October 2026, subject to other regulatory clearances

03

Advanced execution of the Vedanta integrated field development contract, with the integrated model delivering significant cost savings and creating a precedent for future integrated oilfield development opportunities

04

Significant progress in the Indrora Block, with the NM-01 Well producing ~100 BOPD; Company targeting a ramp-up in block-level production to ~1,000 BOPD by FY27 by additional drilling & field development initiatives

05

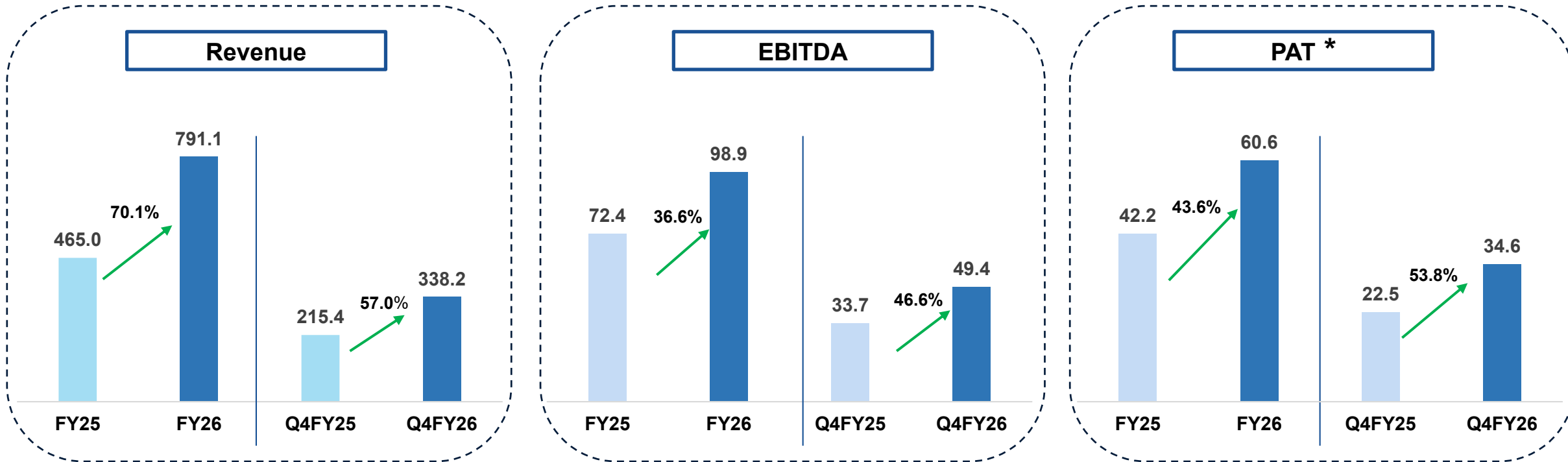
Order Book (as on 31<sup>st</sup> March 2026) on a standalone basis stood at ~Rs 1,750 crore (excluding Kuiper) provides revenue visibility for the coming years

# Q4 & FY26 Performance Highlights



# Performance Highlights Consolidated – Q4 & FY26

Rs in Crore



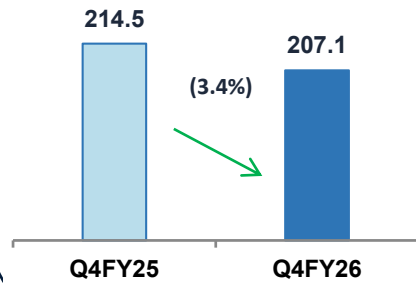
\* FY26 PAT is after adjusting exceptional items of Rs 9.4 crs - one time acquisition cost of Rs 6.7 cr and write off of Rs 2.1 (net of taxes) in Q4 FY 26

Note: Kuiper's acquisition was integrated from 1 September 2025

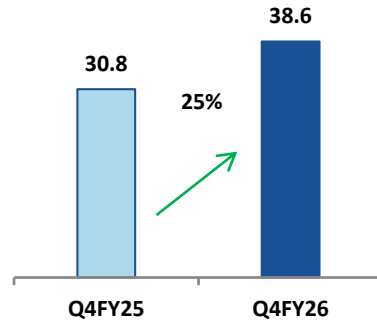
# Performance Highlights Standalone– Q4 & FY26

Rs in Crore

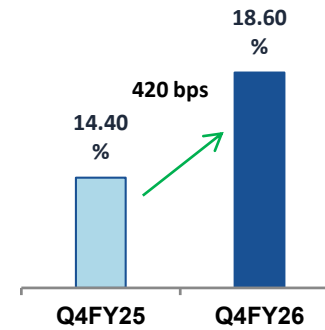
## Revenue



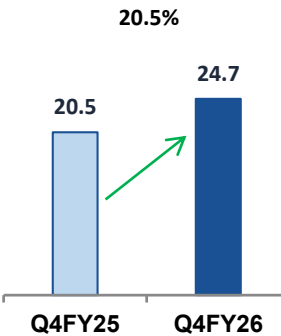
## EBITDA



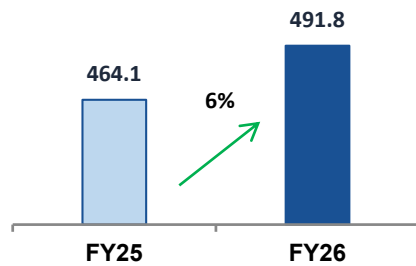
## EBITDA Margin



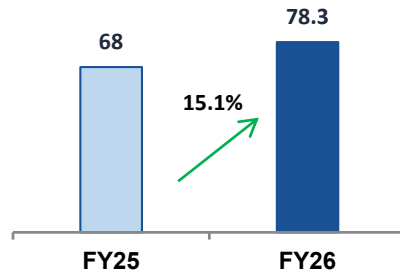
## PAT\*



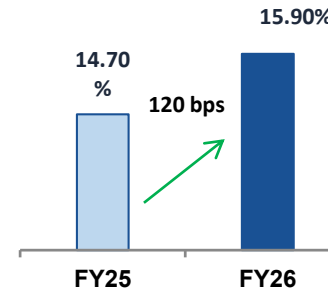
## Revenue



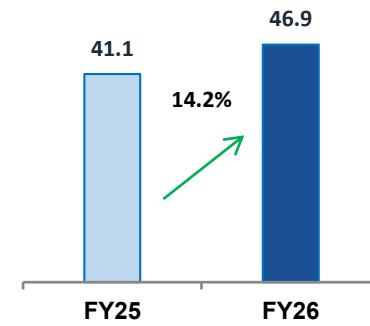
## EBITDA



## EBITDA Margin



## PAT\*



\* Rs 2.1 cr (net of taxes) write off done in Q4 FY 26

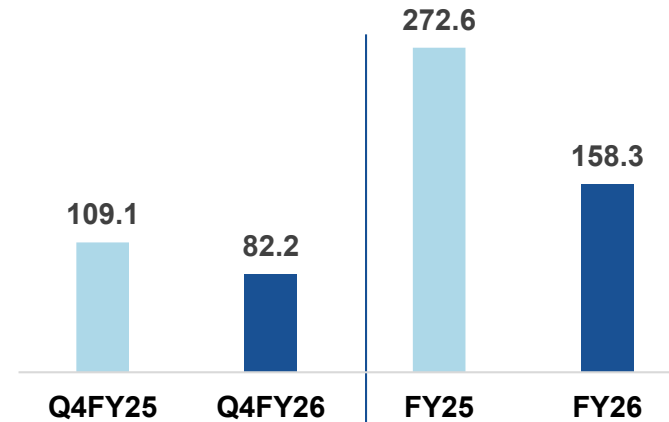
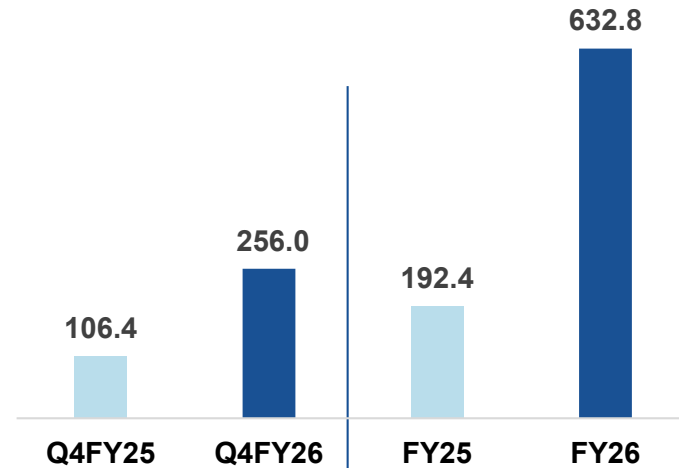
# Segmental Performance – Q4 & FY26\*

(Rs in Crore)

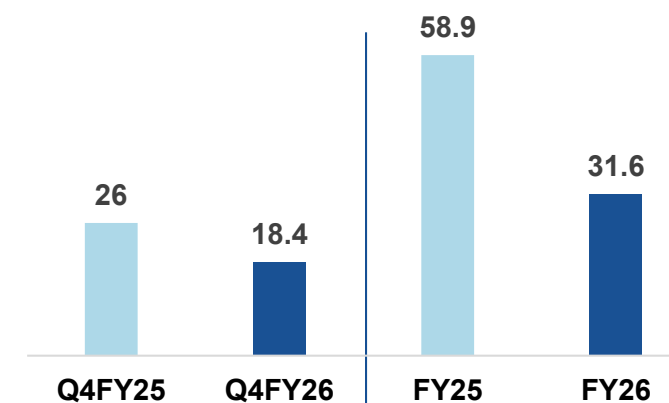
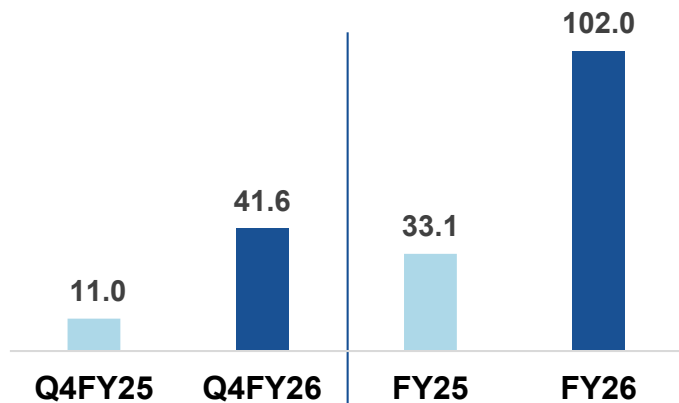
## OIL AND GAS

## MINERAL AND OTHER ENERGY SERVICES

Revenue



Profit



## Operational Update

### Oil & Gas segment :

- ~68% of the current order book is from oil & gas, supporting revenue visibility and margins
- Indrora and Mewad ramp-up expected to drive incremental revenue and EBITDA growth from FY27 onwards

### Mineral and Other Energy Services:

- Revenue and EBITDA to pick up in FY27 with execution of MCL Lakhanpur CHP project
- Rising opportunities in long-term O&M and mineral handling contracts

# Consolidated Profit & Loss Statement - Q4 & FY26

Particulars (Rs. Crore)	Q4FY26	Q4FY25	Y-o-Y	Q3FY26	Q-o-Q	FY26	FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>338.2</b>	<b>215.4</b>	<b>57.0%</b>	<b>235.4</b>	<b>30.4%</b>	<b>791.1</b>	<b>465.0</b>	<b>70.1%</b>
Project Related Expenses	265.1	177.0		183.0		622.2	368.7	
Employee Expenses	13.6	2.6		14.8		42.3	12.1	
Other Expenses	11.8	4.4		9.6		31.3	18.0	
Share of Profit/Loss from JV	1.7	2.2		0.3		3.5	6.2	
<b>EBITDA</b>	<b>49.4</b>	<b>33.7</b>	<b>46.6%</b>	<b>28.3</b>	<b>42.7%</b>	<b>98.9</b>	<b>72.4</b>	<b>36.6%</b>
<b>EBITDA Margin (%)</b>	<b>14.6%</b>	<b>15.6%</b>		<b>12.0%</b>		<b>12.5%</b>	<b>15.6%</b>	
Other Income	1.6	1.7		4.1		8.9	5.4	
Depreciation	5.1	4.7		4.3		18.9	17.7	
Finance Cost	3.4	1.6		4.1		10.7	3.8	
<b>Adjusted Profit Before Tax</b>	<b>42.5</b>	<b>29.1</b>	<b>46.0%</b>	<b>24.0</b>	<b>43.5%</b>	<b>78.3</b>	<b>56.2</b>	<b>39.3%</b>
Exceptional Item	-2.8	0.0		0.0		-9.4	0.0	
<b>Profit before Tax</b>	<b>39.7</b>	<b>29.1</b>	<b>36.4%</b>	<b>24</b>	<b>39.5%</b>	<b>68.9</b>	<b>56.2</b>	<b>22.6%</b>
<b>PBT Margin (%)</b>	<b>11.7%</b>	<b>13.5%</b>		<b>10.2%</b>		<b>8.7%</b>	<b>12.1%</b>	
Tax	7.1	6.6		6.4		17.0	14.0	
<b>Profit After Tax</b>	<b>32.6</b>	<b>22.5</b>	<b>44.8%</b>	<b>17.5</b>	<b>46.4%</b>	<b>51.9</b>	<b>42.2</b>	<b>23.0%</b>
<b>PAT Margin (%)</b>	<b>9.6%</b>	<b>10.5%</b>		<b>7.5%</b>		<b>6.6%</b>	<b>9.1%</b>	
<b>Adjusted PAT</b>	<b>34.6</b>	<b>22.5</b>	<b>53.8%</b>	<b>17.5</b>	<b>49.4%</b>	<b>60.6</b>	<b>42.2</b>	<b>43.6%</b>
<b>EPS</b>	<b>7.14</b>	<b>5.04</b>		<b>3.92</b>		<b>11.43</b>	<b>9.79</b>	

Note: Kuiper's acquisition was integrated from 1 September 2025

# Consolidated Balance Sheet - FY26

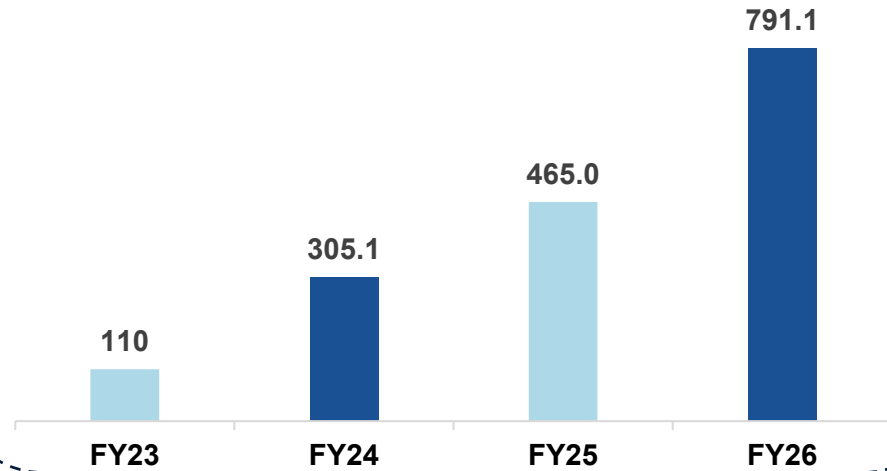
Assets	Mar-26	Mar-25
<b>Non Current assets</b>		
Property, Plant and Equipment	113.5	114.9
Capital work-in-progress	46.1	2.6
Intangible assets	0.3	0
Intangible assets Under Development	0	0.2
Right of use assets	0.7	0.4
Investment In JV	11.9	8.4
<b>Financial Assets</b>		
(i) Investments	0	6.2
(ii) Other financial assets	24.6	6.2
Income Tax Assets (Net)	0	0.7
Deferred tax assets (net)	5.1	
Other non-current assets	1.1	3.4
<b>Total Non Current Assets</b>	<b>203.3</b>	<b>143.0</b>
<b>Current Assets</b>		
Inventories	0.3	0.2
<b>Financial Assets</b>		
(i) Investments	0	18.4
(ii) Trade receivables	347.8	224.5
(iii) Cash and cash equivalents	108.7	19.9
(iv) Other bank balances	38.1	57.8
(v) Other financial assets	4.6	7.7
Contract Assets (Unbilled WIP)	163.9	86.0
Other current assets	52.0	35.1
<b>Total Current Assets</b>	<b>715.1</b>	<b>449.4</b>
<b>Total Assets</b>	<b>918.4</b>	<b>592.4</b>

Liabilities	Mar-26	Mar-25
<b>Equity</b>		
Equity Share capital	44.9	44.7
Other Equity	449.3	354.0
Non Controlling Interest	0.8	0.1
<b>Total Equity</b>	<b>495.0</b>	<b>398.8</b>
<b>Financial liabilities</b>		
(i) Borrowings	72.2	6.3
Provisions	12.4	5.7
Deferred tax liabilities (Net)	-	2.6
<b>Total Non Current Liabilities</b>	<b>84.6</b>	<b>14.6</b>
<b>Financial liabilities</b>		
(i) Borrowings	85.9	17.4
(ii) Trade Payables	229.6	142.5
(iii) Other financial liabilities	0.2	3.2
(iv) Lease liabilities	0.5	0.3
Other current liabilities	9.8	14.1
Current tax liabilities (Net)	12.8	1.5
<b>Total Current Liabilities</b>	<b>338.8</b>	<b>179.0</b>
<b>Total Equity and Liabilities</b>	<b>918.4</b>	<b>592.4</b>

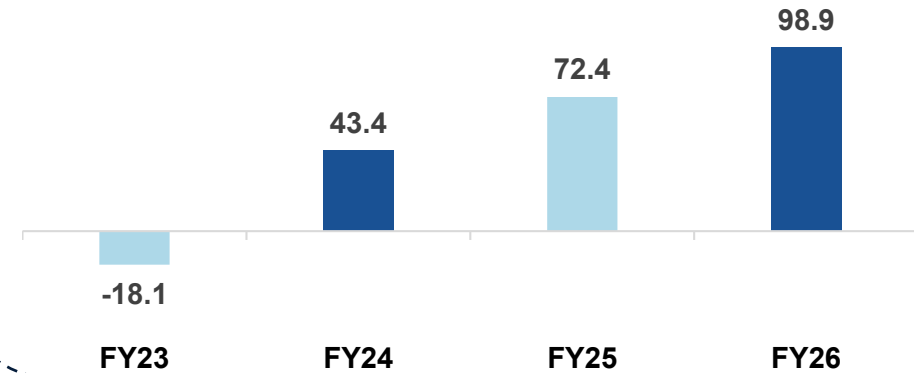
# Financial Performance – Over The Years

*Rs in Crore*

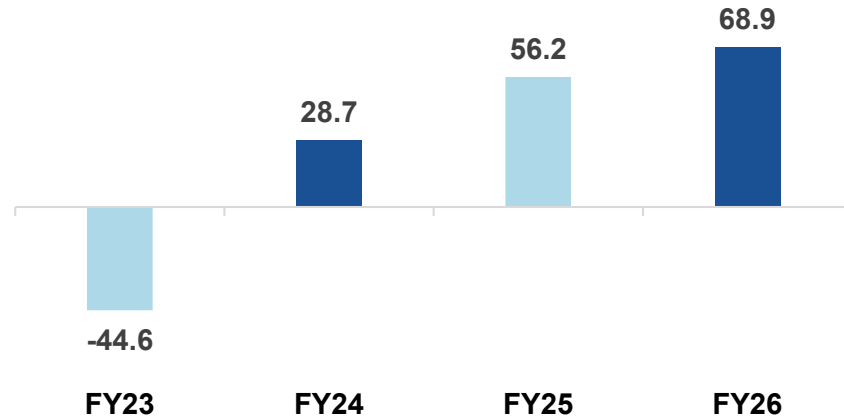
### Revenue



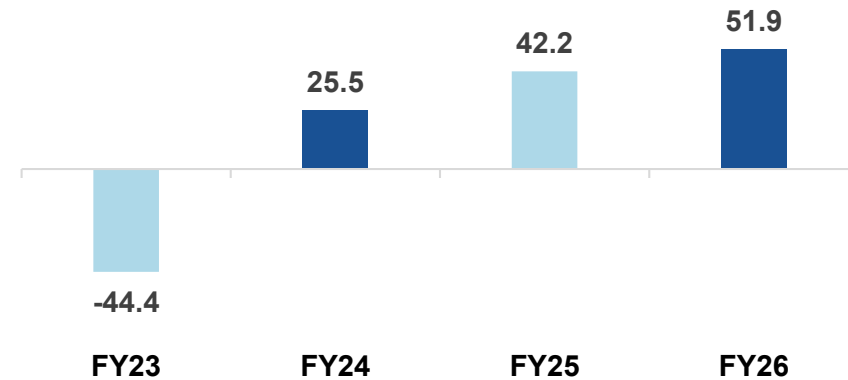
### EBITDA



### PBT



### PAT

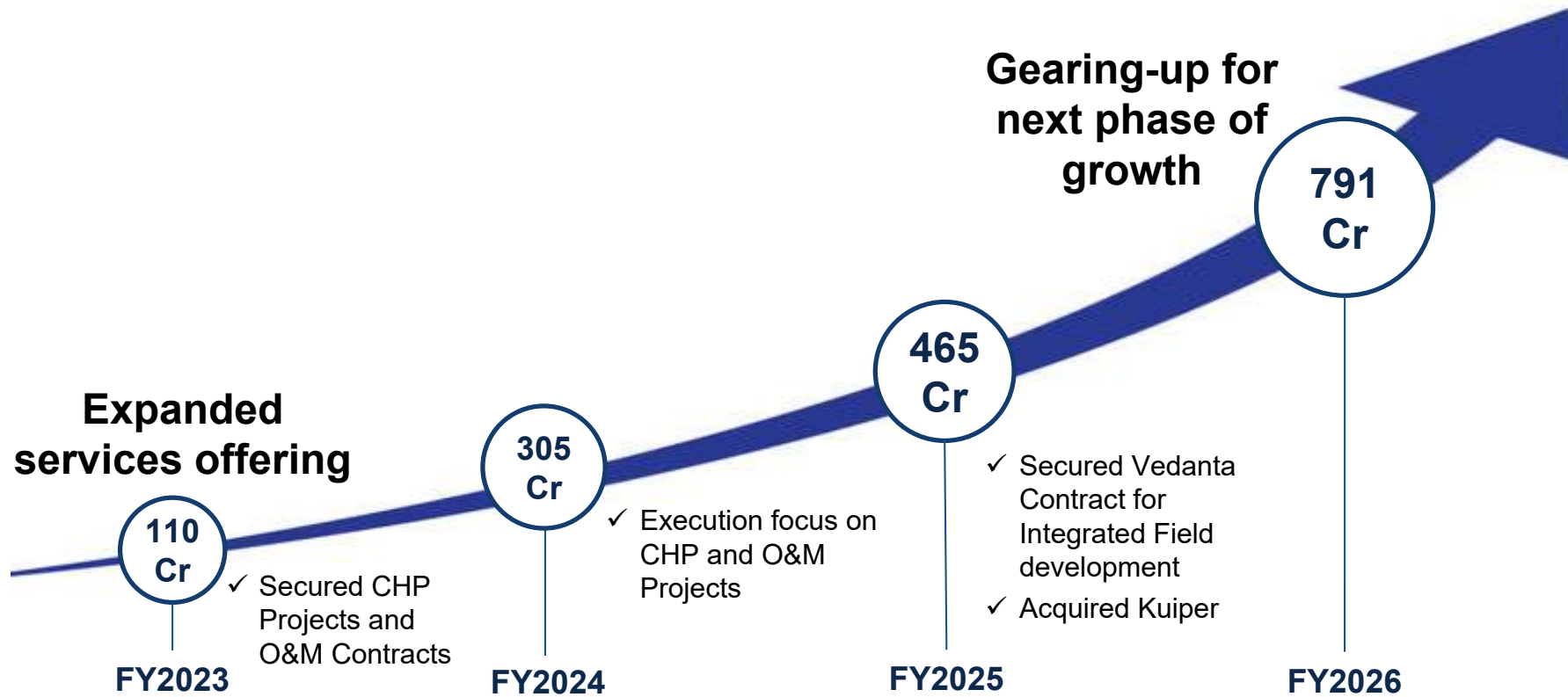


# From ₹110 Cr to ₹791 Cr: Three Years Of Compounding Growth

## CHARTING NEW TERRITORIES

Since 2016, AESL has consistently evolved, adapting to industry demands and exploring new avenues. We have successfully transformed into an integrated energy services provider with a presence across the value chain.

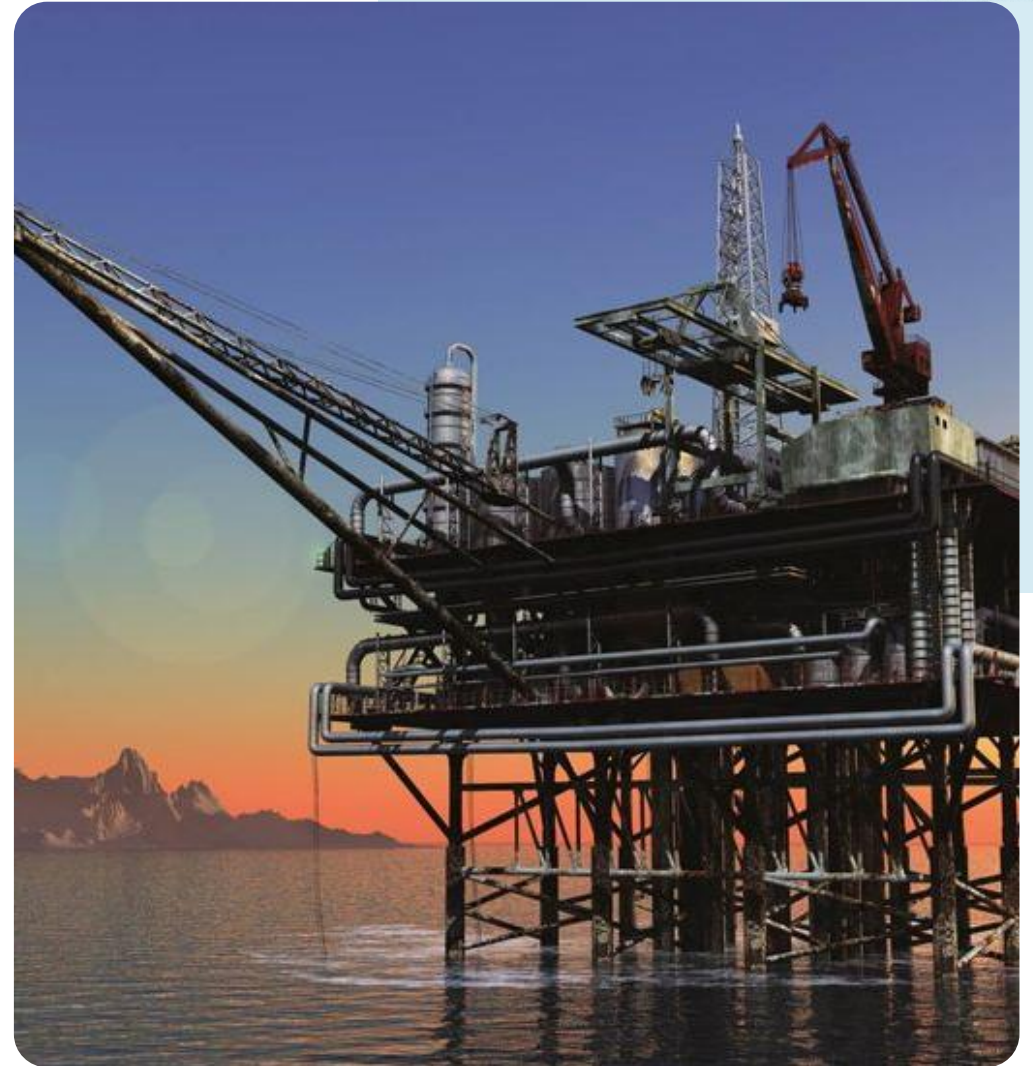
Gearing-up for  
next phase of  
growth



### Future Growth Drivers:

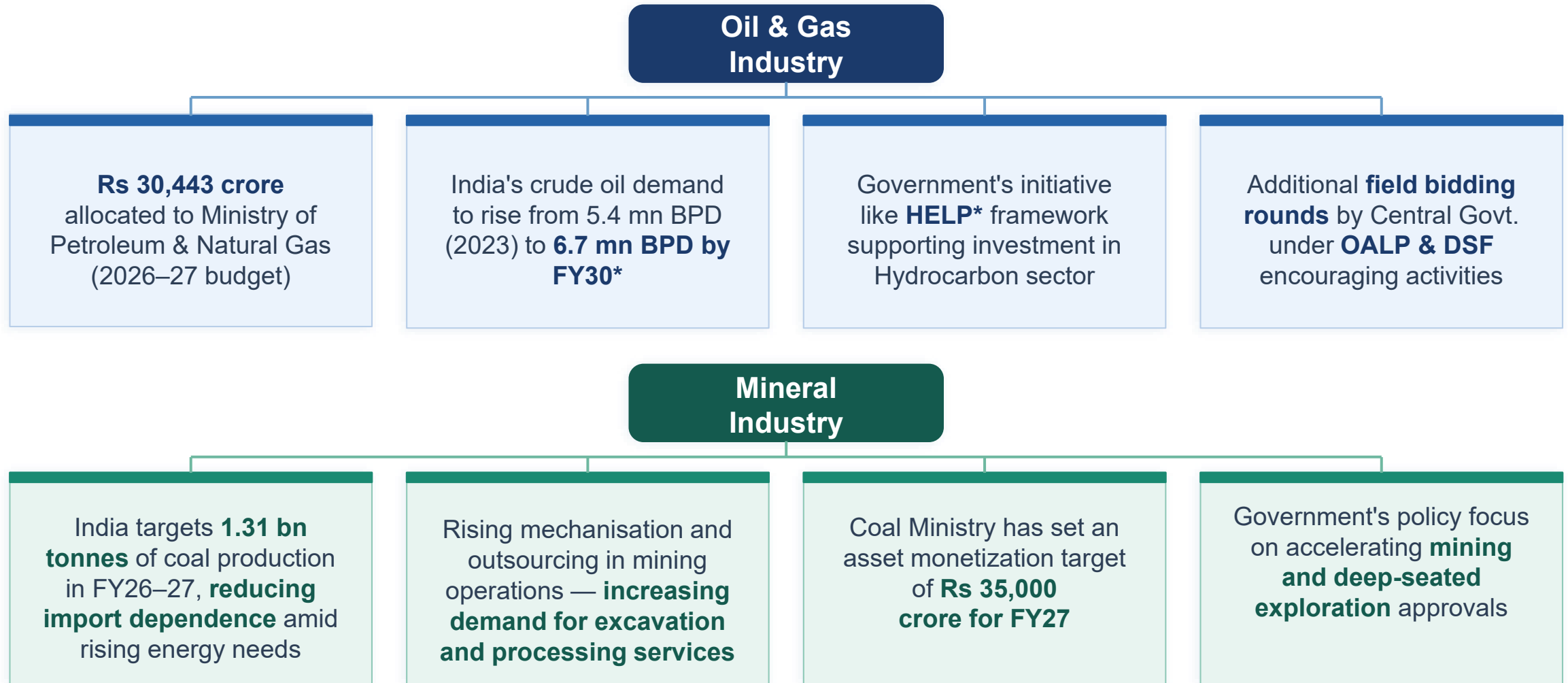
- Strong Order Book and Inflow
- Kuiper Consolidation and Expansion
- Oilmax Merger and Assets

# Industry Overview



**ASIAN ENERGY SERVICES LIMITED (AESL)**

# Current Industry Landscape: Oil & Gas And Minerals



\* HELP = Hydrocarbon Exploration and Licensing Policy

# West Asia In Crisis - And Why It Accelerates Our Growth

*A supply chain calibration reshaping global energy investment flows · AESL well positioned for opportunity*

## West Asia Conflict Disrupts Global Energy Supply

- **Strait of Hormuz**  
The world's most critical energy chokepoint — faces closure risk
- **Shipping Disruptions**  
Any disruption raises shipping costs, delays supply, drives Brent higher
- **India's Energy Anxiety**  
87–88% crude import dependence creates acute energy security risk



## Elevated Oil Prices + Energy Security Imperative → Upstream Supercycle

- **Global Capex Reversal**  
A decade of restraint (2015–2024) reverses sharply at \$75+ Brent
- **\$100Bn O&G Commitment**  
India commits \$100Bn in O&G investment by 2030
- **Field Redevelopment Boom**  
Marginal, discovered, and redevelopment fields become commercially attractive again



## Aatmanirbhar Bharat Transforms Upstream Sector

- **HELP, OALP & DSF Reforms**  
Attract private E&P investment into India
- **MoPNG Push for Scientific E&P**  
Creates seismic and exploration demand surge
- **Integrated Field Development**  
Operators under pressure to produce faster → outsourcing accelerates
- Coal & critical minerals policy compounds demand for material handling services

# Forces Driving India's E&P Supercycle

**Atmanirbhar Bharat, HELP, OALP/DSF reforms and royalty rationalisation** can unlock a stronger domestic E&P investment cycle — creating opportunities for **Asian Energy**

## ADVANTAGES FOR ASIAN ENERGY

1

**Policy reforms improve upstream economics** — more drilling, field redevelopment, production enhancement and O&M contracts directly benefit Asian Energy's integrated domestic services business.

2

**Seismic & exploration demand rises** with expanding acreage and government focus on scientific E&P — directly relevant to Asian Energy's legacy seismology capabilities and evolving integrated services model.

3

**Oilmax merger:** Expected completion by September 2026 can add upstream assets, reserves and cash flows to Asian Energy's services-led business model.

4

**Upstream Investments:** Increased investment outlook in the oil and gas sector to drive domestic services demand in the pursuit of domestic production and energy security.

5

**Integrated Offering:** Asian Energy strengths across the value chain will enable project execution at speed while maintaining an optimized cost structure, creating significant value for assets and for Asian Energy.

# Our Strategy & Way Forward



# Three Engines Driving The Next Phase Of Growth

## Asian Energy

**Integrated oil & gas services** emerging as key growth driver, led by **Vedanta contract** and opportunities from **ONGC, Oil India, and private E&P players**

**MCL Lakhapur CHP** project strengthens mineral services, creating opportunity in **coal and material handling solutions**

**Asset-light model** focused on technical expertise and **end-to-end project execution**, with limited equipment ownership

Revenue Visibility

## Kuiper Group

Provides Asian Energy a presence across the **Middle East and Southeast Asia**

Existing business generates **~US\$60–70 mn** revenue, with potential to scale to **~US\$100 mn** by FY29

Margin expansion driven by **synergies, operational efficiencies**, and shift to **higher-value technical services**

Capability & International Scale

## Oilmax (Post Merger)

Adds upstream oil & gas assets with current production of **~2,500 BOPD**, **targeted to ~10,000 BOPD by FY29/FY30**

Brings **five oil & gas blocks**, including one CBM asset, and **~70 mn barrels of hydrocarbon reserves**

Enhances margin profile, with Oilmax operating at **>50% EBITDA margin** and **~US\$5/bbl production cost**

Margin Stability & Cash Flow

**Together, these engines work in tandem to improve earnings visibility, margin resilience and growth scalability**

# Future Growth Outlook: Sustainable + Scalable + Strengthened

## Asian Energy

**~Rs.1,750 Cr**

**Asian Energy  
Order Book**

- Strong base for next 2-3 years
- Large bid pipeline in services business

### Sustainable

- Recurring contracts
- Long-life reserves
- Diversified clients

## Kuiper Group

**~Rs. 600 Cr**

**Kuiper  
Annualized Revenue**

- Scalable international platform for O&M and integrated services
- Margin upside from synergies, efficiencies and higher-value technical services

### Scalable

- International manpower platform
- Integrated bidding capability
- Operating leverage

## Oilmax (Post Merger)

**~10,000 BOPD**

**Oilmax Asset  
Peak Production**

- Production to peak by FY29/FY30 from current producing reserves
- Potential upside of 2-3x in existing assets

### Strengthened Balance Sheet

- Capital-light growth
- Cash flow accretive assets
- Margin stabilisation

# Our Growth Journey: From Project Execution To Platform



Evolving from project-based execution to **recurring, services-led revenue visibility**



Building an integrated platform across **oil & gas services, mineral logistics, international O&M** and upstream production



Improving earnings quality through **long-duration contracts**, Kuiper consolidation, the proposed **Oilmax merger** and **diversified cash flows**



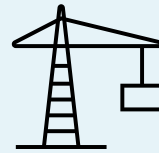
**Expanding via an asset-light model**, supported by India's focus on **energy security, domestic production**, and **outsourced integrated field development**

**Asian Energy is evolving into a structurally more predictable, scalable and capital-efficient energy services platform**

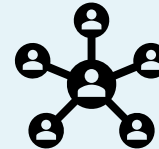
# Opportunities in the Pipeline



DSF Bid Round - 4,  
**submitted bids for 3  
contract areas**



CHP projects, **already L1 in  
one tender**



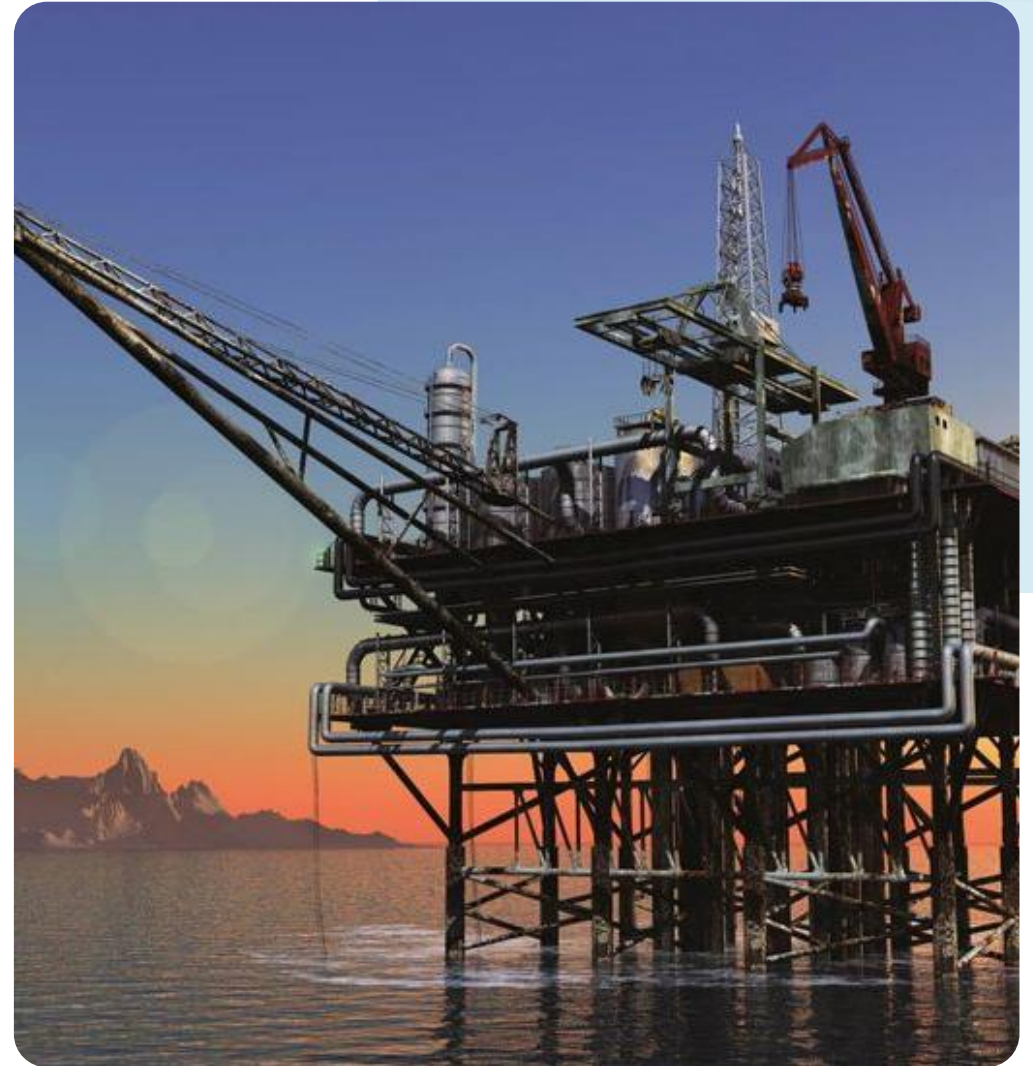
**Integrated services  
opportunities**, production  
enhancement contracts



Tie-ups with global industry  
majors for **expanded  
services offering**

**Asian Energy has built a strong pipeline to fuel its future growth and expansion**

# Business Overview



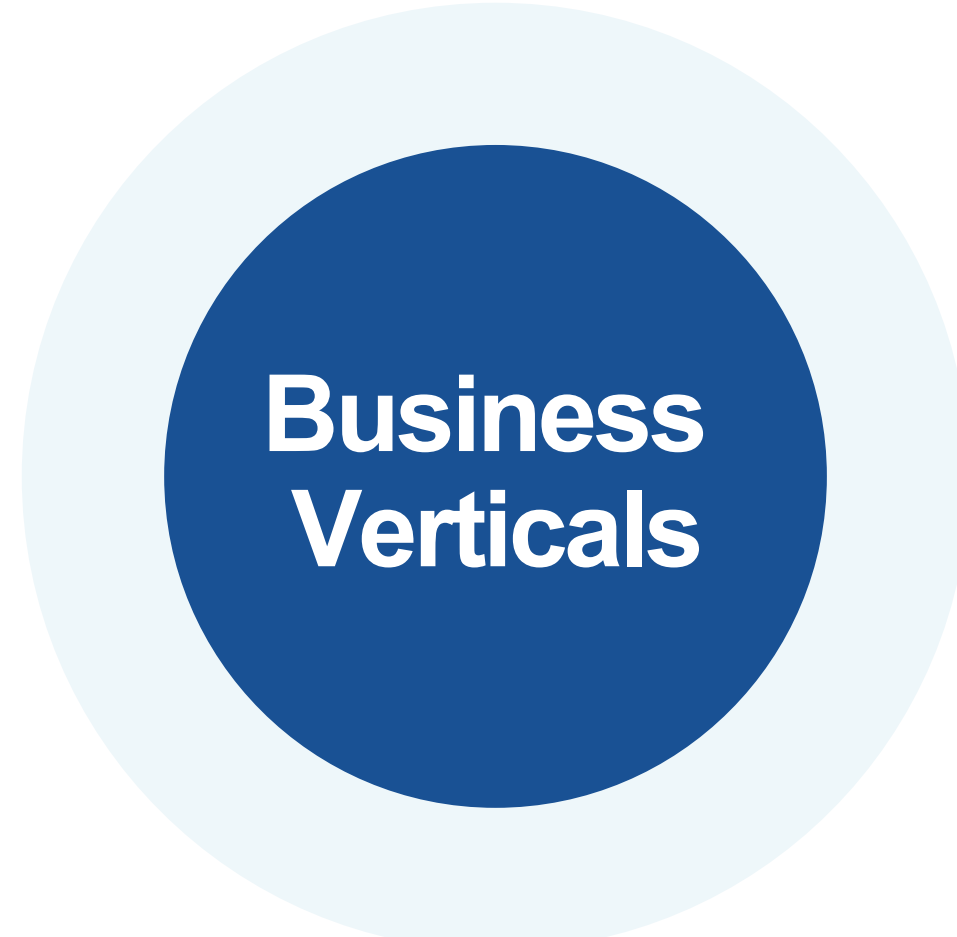
**ASIAN ENERGY SERVICES LIMITED (AESL)**

# Two Business Verticals: Integrated O&G And Mining



## Integrated Oil & Gas Vertical

OPERATING ACROSS THE E&P VALUE CHAIN



AESL has diversified offerings across the energy spectrum, alongside resource ownership for strategic growth



## Mining Vertical

MATERIAL HANDLING SYSTEMS

# End-to-end Coverage across the Upstream Value Chain

Asian Energy operates as an integrated player, providing end-to-end solutions to E&P industry



## Exploration

- Geological Studies
- Seismic Activities
- Exploratory Wells
- Appraisal Wells

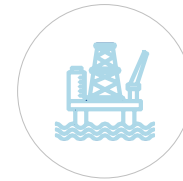
To predict existence of reservoirs



## Development

- Detailed Engineering
- Construction
- Installation
- Commissioning
- Development

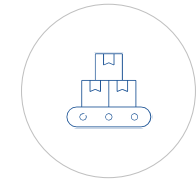
To build & design the installations



## Production

- Production
- Additional Wells
- Maintenance
- Enhanced Oil Recovery

To produce the hydrocarbons



## Abandonment

- Plugging Wells
- Decommissioning
- Dismantling
- Site Restoration

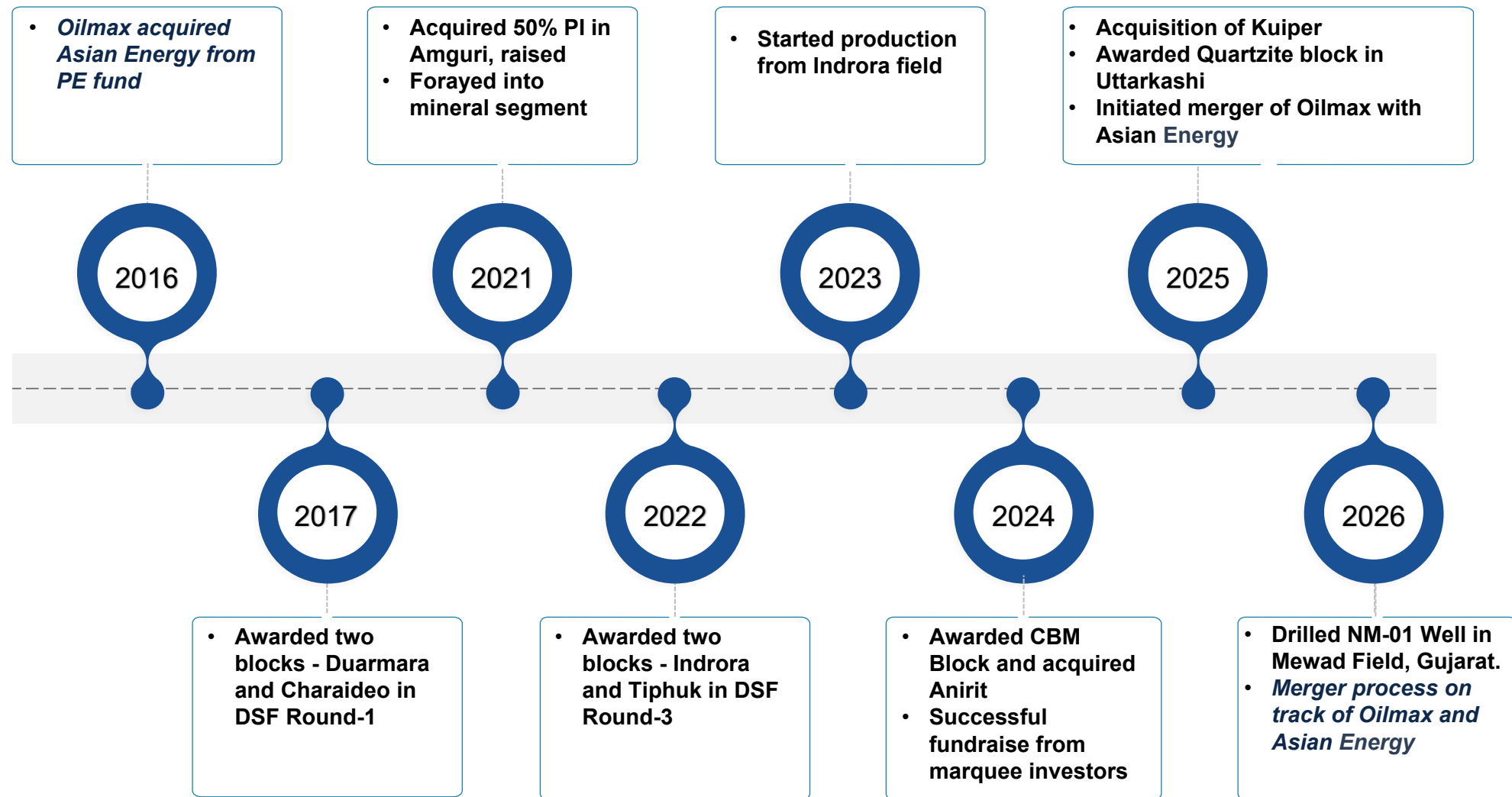
To end the Installations

# From Service Provider To Integrated Upstream Platform



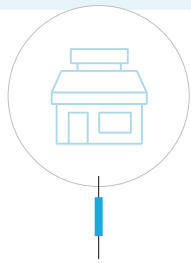
Post Kuiper acquisition and pending Oilmax merger, AESL is the only Indian-listed energy services company capable of self-delivering across the entire upstream value chain. This positions AESL to bid for larger, integrated contracts and capture a greater share of India's anticipated upstream outsourcing wave.

# A Decade and more of Progress, Rejuvenation and Evolution



# Strategic Diversification

From being a seismic-focused company, we have strategically diversified into a broader spectrum of services, driving sustainable growth and business stability

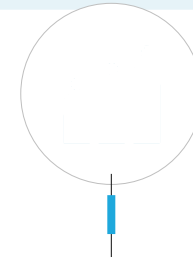


## Oilmax era

The acquisition by Oilmax was a strategic pivot. It marked AESL's foray into other services, mitigating the seismic sector's seasonality

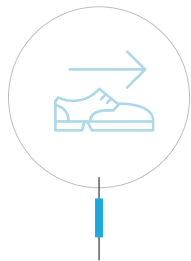


**Asian Energy Services Limited**



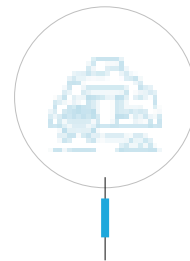
## Visibility & Model Shift

Assuring better revenue and cash flow predictability, marking AESL's transition to an asset-light model



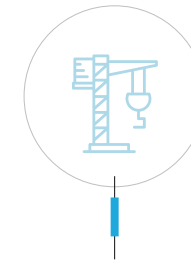
## Infrastructure advantage

Embracing the rapidly growing energy infrastructure buildup in India, especially material handling



## Kuiper addition

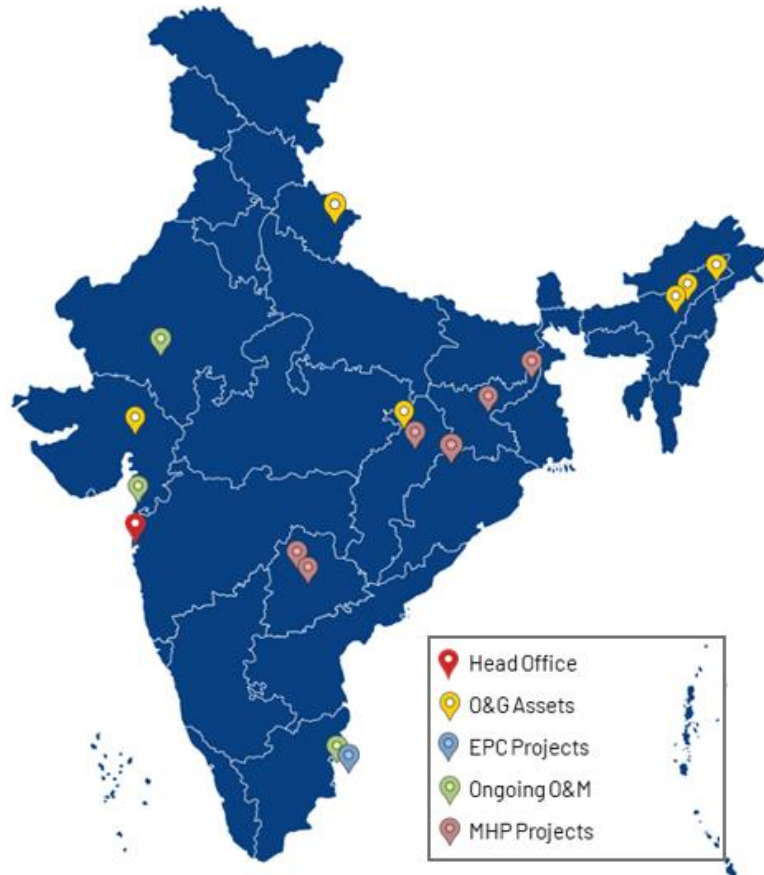
Global and diversified fully integrated human resources solution provider



## O&G services spectrum

AESL now offers a wide range of services, from turnkey O&M of onshore/offshore facilities to production enhancement

# Oilmax-Asian and Kuiper: Presence across India & the World



**Kuiper**

# Trusted By India's And The World's Energy Leaders



# Mewad Field: Oil Discovery Converting To Production Ramp



01

## Successful Oil Discovery

NM-01 in Mewad field currently producing approx 100 bopd from Sobhasan sand with potential production rates of 150 bopd. NM-02 well successfully drilled in Mewad field, currently testing production from Sobhasan sand, well logs have indicated very good potential in Kalol sand.

02

## Field Development Plan

A comprehensive and economically optimized development plan is under implementation, encompassing drilling of new wells across both Mewad and Indrora fields to maximize potential.

03

## Production Scale-Up

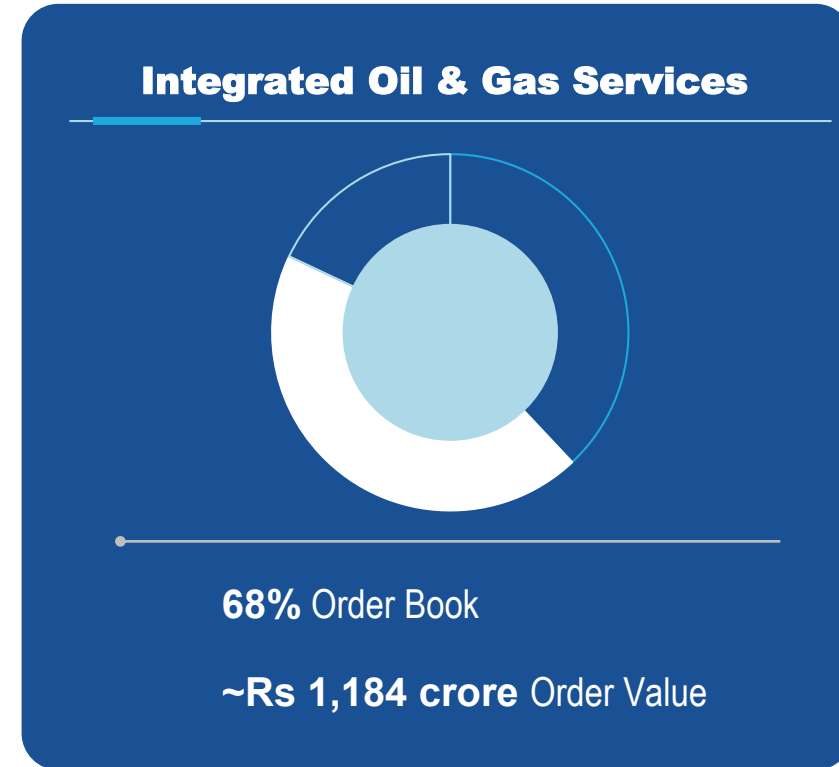
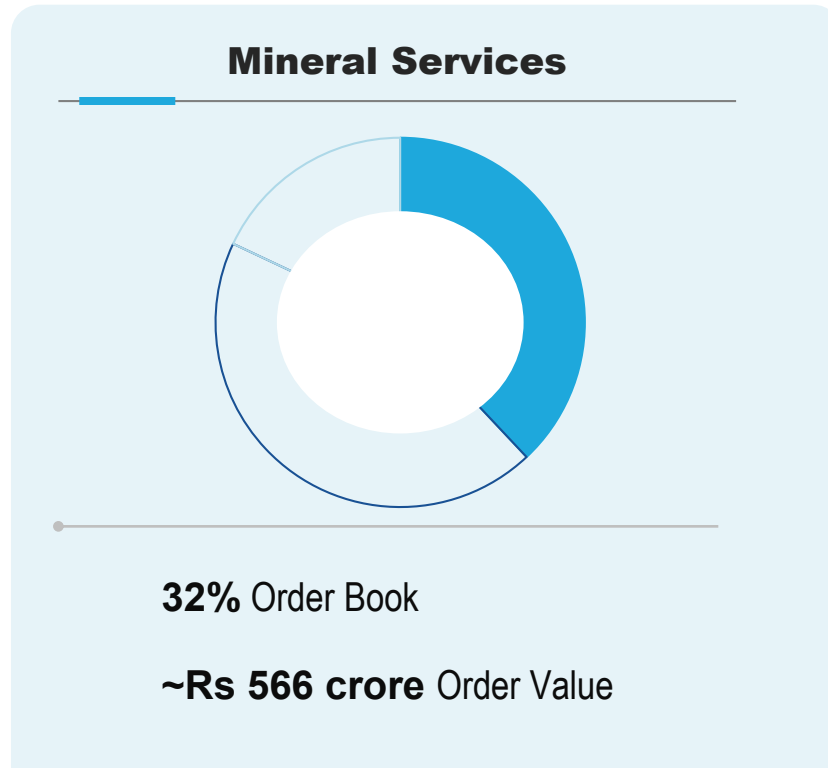
Block-level production is targeted to scale up to ~1,000 bopd, compared to the current production of ~150/200 bopd.

04

## Financial Impact

Expected to make a meaningful contribution to annual revenue and EBITDA, with a significant uplift anticipated from FY27 onwards as production scales up.

# ₹1,750 Crore Order Book: Strong Revenue Visibility



Standalone Order Book worth ~ Rs 1,750 crore (excluding Kuiper) provides strong revenue visibility

Diverse Order Book Spanning across verticals and multiple clients/contracts

\*The order book is excluding GST

# Kuiper: 20+ Years Connecting Global Energy Projects

**Kuiper** Connecting people and projects

Kuiper is a global provider of diverse, fully-integrated human resources and recruitment solutions to the energy industry, with an exemplary track record in serving some of the world's biggest projects and companies.



**20+**

YEARS OF RICH EXPERIENCE



**Experts**

GLOBAL DATABASE OF ACTIVE AND LOCAL EXPERTS



**Strategic Presence**

PRESENCE IN APAC, MIDDLE EAST AND AFRICA SINCE LAST 10 YEARS



**~\$70 Mn**

TURNOVER



**Top Clients**

TOP TIER EPCI, DRILLING AND OTHER ENERGY SERVICE COMPANIES



# Kuiper: First Phase of Consolidation



**Kuiper** Connecting people and projects

01

## First Year of Consolidation

FY26 marks the first year of Kuiper's financial consolidation, with performance now starting to reflect in reported numbers from the last 2 quarters.

02

## Integration Successfully Completed

Post-acquisition integration has been completed smoothly, with operational alignment and leadership integration.

03

## Strategic Capability Enhancement

Acquisition strengthens offshore and Oil & Gas service capabilities, expanding geographic presence.

04

## Strong Revenue Visibility

Order book, ongoing contracts and master service agreement with clients provide revenue visibility of approximately US\$ 60-65 mln per annum, ensuring medium-term growth momentum.

05

## Margin Improvement Potential

Significant scope to improve margins through synergy gains, operational efficiencies and cost optimization along with entering high value verticals.

06

## West Asia Conflict

Closely monitoring developments in the ongoing conflicts taking place in West Asia.

# OilMax Energy: The Upstream Asset Engine



Exploration



Drilling



Development & Sales

**Full upstream expertise**

**~70 Million Barrels**

**Hydrocarbon Reserves**  
Likely to increase manyfold



**Robust financials**

**Business Model**



**Low Risk Assets**



**Low Cost Production**



**Rapid Monetization**

**Create a Diversified Portfolio of Low Cost and Low Risk Assets**

# Oilmax: Proven Track Record Of Value Creation

Asset	Value Creation	Current Status	Estimated Peak Production per day
<b>Amguri</b> Assam	<ul style="list-style-type: none"> <li>Field shut-in for more than 10 years</li> <li>Restarted production in a record 50 days during COVID</li> <li>4 fold increase in reserves from initial estimates</li> </ul>	<b>1850 BOE</b> Production per day	<b>3000 BOE</b> (FY29)
<b>Indrora</b> Gujarat	<ul style="list-style-type: none"> <li>Proved reserves at 4 MMBOE with existing wells</li> <li>Mewad field new wells production from Shobhasan sand</li> </ul>	<b>200 BOE</b> Production per day	<b>1400 BOE</b> (FY29)
<b>Tiphuk</b> Assam	<ul style="list-style-type: none"> <li>Revived after 15 years of inactivity</li> <li>Gas successfully tested at 50,000 SCMD in Extended Well Testing</li> </ul>	Discovered Expected production in Q1 FY27	<b>800 BOE</b> (FY30)
<b>Duarmara</b> Assam	<ul style="list-style-type: none"> <li>Reserves increased 160 fold to 40 MMBOE</li> <li>One well drilled, testing and commercial production to start</li> </ul>	Discovered Expected production in FY27	<b>6100 BOE</b> (FY30)
<b>CBM</b> Chattisgarh	<ul style="list-style-type: none"> <li>Significant resources potential</li> </ul>	Under development Expected production in 2 years	-
<b>Quartzite mine</b> Uttarakhand	<ul style="list-style-type: none"> <li>Reserves of 7.6 MMT</li> </ul>	Under development Expected production in FY27	-

**Production to increase 5x in 4 years**

**~2,000 BOE**  
Current



**~10,000 BOE**  
FY29/FY30

# Seasoned Board of Directors



**Dr. Kapil Garg**  
Managing Director



**Mr. N. M. Borah**  
Independent Director



**Mr. Anil Kumar Jha**  
Independent Director



**Mrs. Anusha Mehta**  
Independent Director



**Mr. Parikshit Dutta**  
Non-executive Non-Independent Director



**Dr Rabi Bastia**  
Non-executive Non-Independent Director



**Mr. Aman Garg**  
Non-executive Non-Independent Director

# Group Leadership Team Built To Execute At Scale



**Dr. Kapil Garg**  
Managing Director



**Mr. Anish Garg**  
Director



**Mr. Himanshu Naharas**  
CEO - Kuiper



**Dr. Rabi Bastia**  
CEO – E&P



**Mr. Aman Garg**  
Director



**Mr. Sumit Maheshwari**  
Group CFO



**Mr. Scott McIlwraith**  
Director Operations - Kuiper



**Mr. Sadhan Banerjee**  
CEO – Anirit Ventures



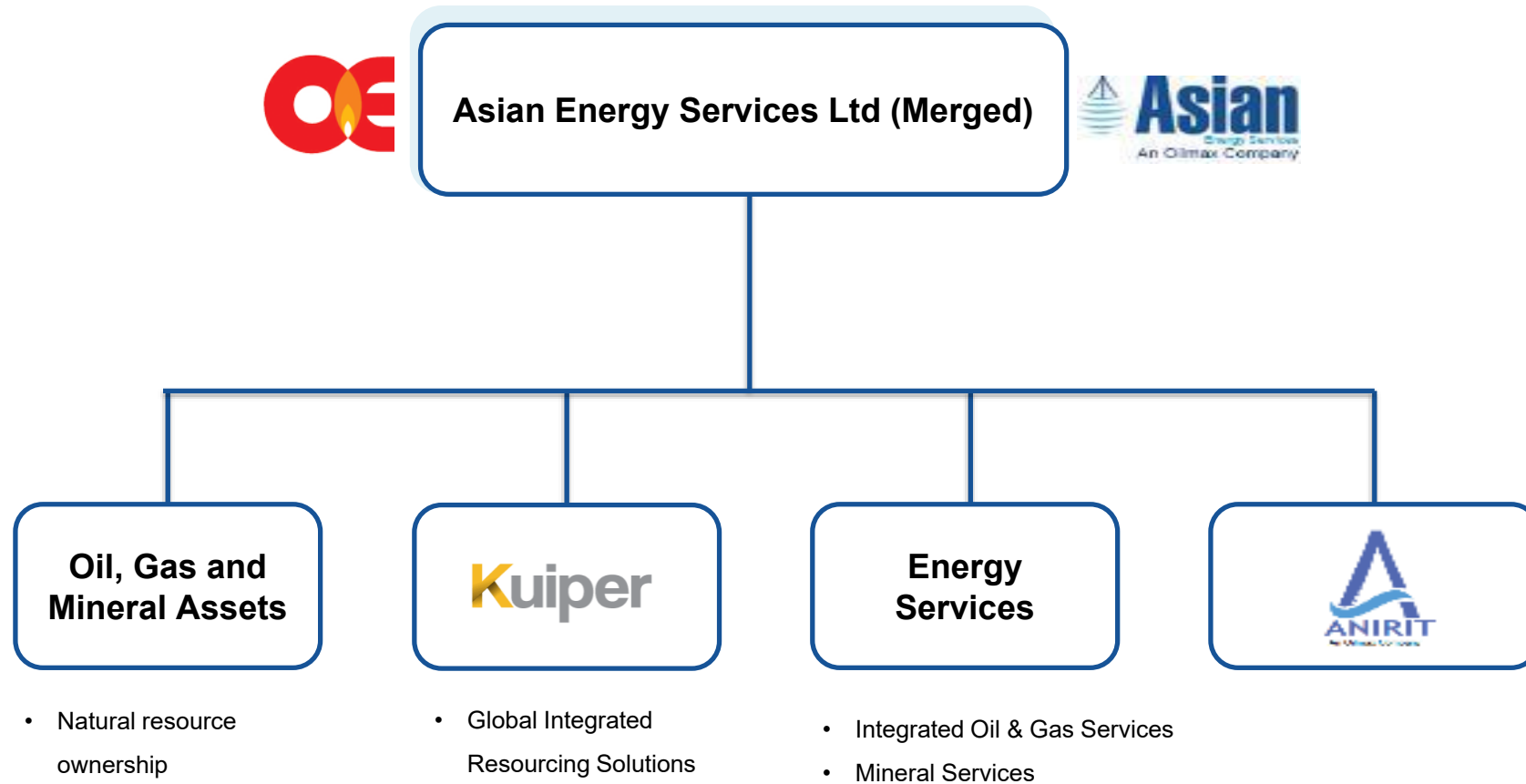
**Mr. Ashutosh Kumar**  
Head – Operations

# Overview of Proposed Merger



ASIAN ENERGY SERVICES LIMITED (AESL)

# Post-merger: Four Pillars, One Integrated Energy Platform



# Merger Progress: Expected Completion in FY27

## Timeline

Board approval

★ Board approval

SE / SEBI / RBI approval

Filing of application with SE / SEBI and other appropriate authorities

Approval process: SE / SEBI and appropriate authorities

★ Regulatory approvals including from SE / SEBI

Filing of scheme with NCLT

★ Shareholders' approval

Current Status

NCLT approval & listing of new shares

Receipt of NCLT Approval/Order ★

Record date and effectiveness of Scheme ★

Process for issuance of AESL shares to shareholders of Oilmax

Listing & Trading of new shares of AESL ★

Merger process is expected to be completed by September / October 2026

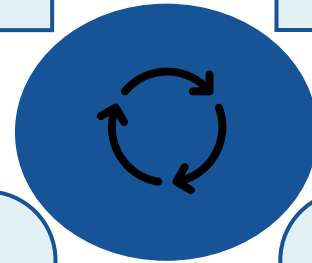
# OilMax-AESL: Merger Benefits

**Strategic Fit & Business Synergies**

**Growth & Market Leadership**

**Operational Efficiencies & Cost Synergies**

**Financial Strengths**



**Simple Structure and Improved Corporate Governance**

# CSR Initiatives and Environment & Safety Initiatives



ASIAN ENERGY SERVICES LIMITED (AESL)

# CSR Initiatives



**EMPOWERING  
COMMUNITIES**



**PROMOTING  
SUSTAINABILITY**



**CREATING  
MEANINGFUL  
IMPACT**

Through our CSR initiatives, we aim to create sustainable change and contribute to the holistic development of society.



# CSR Initiatives



Supporting local causes across all the diverse regions where we operate

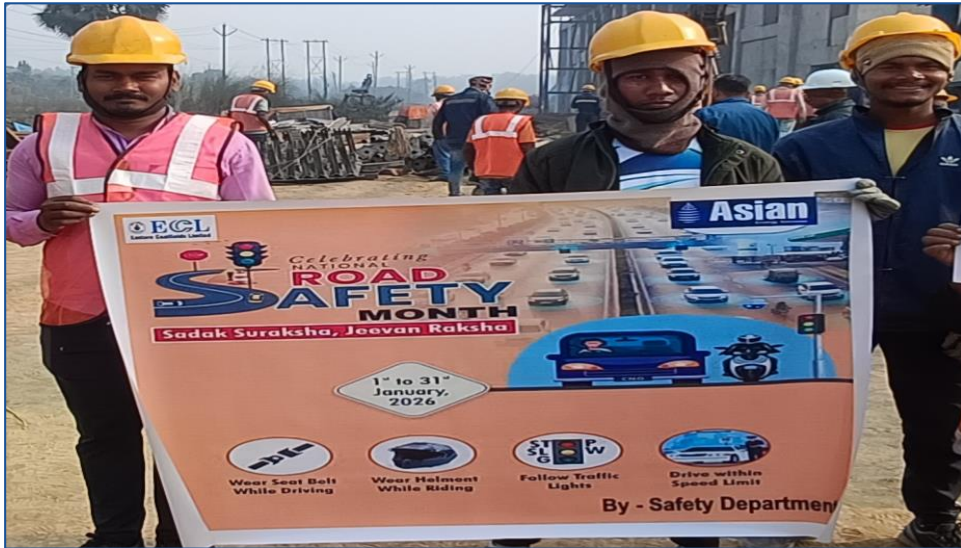
# Environment & Safety Initiatives



FIRE SAFETY DAY CELEBRATION



NATIONAL SAFETY WEEK CELEBRATION



# Glossary

Term	Description
BBL	Barrels
BOPD	Barrels of Oil Per Day
BOEPD	Barrels of Oil Equivalent Per Day
O&M	Operations and Management
CHP	Coal Handling Plant
MCL	Mahanadi Coalfields Limited
OAPL	Open Acreage Licensing Policy
DSF	Discovered Small Fields

**For further information, please contact**



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**Company :**

**Asian Energy Services Limited**  
CIN – L23200MH1992PLC318353

Contact Details :

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+91 22-42441100

[www.asianenergy.com](http://www.asianenergy.com)

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**Investor Relations Advisors :**

**Investor Relation Advisors:**

**Adfactors PR Private Limited**

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+91 9082323003

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