

Date: May 27, 2026

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 Symbol: REGAAL	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544485
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Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Statement of Deviation(s) or Variation(s) in utilization of proceeds raised through Initial Public Offer (“IPO”) for the quarter ended 31st March, 2026.

The details of deviation(s) or variation(s) in utilization of proceeds have been reviewed by the Audit Committee of the Company in its meeting held on 27th May, 2026.

The requisite disclosure, pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026 (‘Master Circular’) is enclosed herewith as “**Annexure A**”

The aforesaid information is also available on the website of the Company at <https://regaalresources.com/>.

Kindly take the above information on record.

Thanking you,

For Regaal Resources Limited

Tinku Kumar Gupta
Company Secretary and Compliance Officer

ANNEXURE - A

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF PROCEEDS RAISED THROUGH INITIAL PUBLIC OFFER (“IPO”)

(Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026)

Name of Listed Entity	Regaal Resources Limited					
Mode of fund Raising	Public issue (IPO)					
Date of raising fund	20 th August 2025					
Amount Raised	Rs. 209.99 crore					
Report filed for Quarter ended	31 st March, 2026					
Monitoring Agency	Applicable					
Monitoring Agency name	Care Ratings Limited					
Is there a Deviation / Variation in use of funds raised	Yes					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	The funds utilized towards GCP exceeded by Rs.0.06 crore pertaining to share of offer expenses of the company. Hence, there is a deviation of Rs.0.06 crore, however, such deviation remains within 10% of the amount projected in the offer documents.					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified Allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Repayment and/or prepayment, in full or part, of certain borrowings availed by the company.	Not Applicable	159.00	Not Applicable	159.00	00.00	NA

General Corporate Purpose	Not Applicable	28.14	Not Applicable	28.20	(0.06)	There has been an over-utilisation towards GCP by Rs.0.06 crore which has been funded by funds which were available for meeting other objects of the company
IPO issue related expense		22.85		22.16	0.00	NA
Total		209.99		209.35	(0.06)	

For Regaal Resources Limited

Tinku Kumar Gupta
Company Secretary and Compliance Officer