

Sec.3.4.1(L)

23rd October 2026

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1, G Block,
Bandra-Kurla Complex, Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Incorporation of a subsidiary

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the applicable SEBI Master Circular, we wish to inform you that the Board of Directors of Bharat Petroleum Corporation Limited, at its meeting held today, i.e., 23 October 2026, has approved the incorporation of a Wholly Owned Subsidiary (WOS) in India, as a dedicated project company for the proposed Greenfield Refinery & Petrochemical Complex and Associated Facilities at Ramayapatnam, Andhra Pradesh, subject to requisite Government, statutory and regulatory approvals.

Establishing the subsidiary will provide a dedicated legal and governance structure to carry out project activities with an initial authorised share capital of upto Rs.4900 crores. The incorporation of this entity will support due diligence activities, engagement with lenders and potential partners and development of an optimal financing and partnership structure. The detailed feasibility reports are under finalisation and accordingly the financial investment decision and financial commitments will be considered separately by the competent authorities at the appropriate stage.

Further details of the WOS as per the format will be intimated at later date.

We request you to take the same on record.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

Kala Vaidyanathan Digitally signed by Kala
Vaidyanathan
Date: 2026.10.23 19:06:10 +05'30'

(V. Kala)
Company Secretary