Saturday, 31 October, 2026

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Streat, Mumbai – 400001

BSE Scrip Code: 538795

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Installation of a 10 MW and 7 MW Solar Power Plant Project for unit 1 and unit 2 respectively at District: Valsad.

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that Shree Ajit Pulp and Paper Limited, prominent Kraft Paper Manufacturing Company in India, is taking a significant step towards sustainable energy by implementing installation of a 10 MW and 7 MW Solar Power Plant Project for unit 1 and unit 2 respectively in Gujarat. This initiative marks a crucial milestone in our dedication to clean energy practices and environmental stewardship.

The proposed solar power plant will be situated in Gujarat in a strategic move to harness sustainable energy sources and mitigate and reduce electricity costs, our manufacturing unit in Vapi has embarked on a captive investment in solar infrastructure, poised to significantly offset the electricity expenses incurred during the production process.

The estimated project cost is of ₹ 62.00 crore (Rupees Sixty-Two Crore only) and we are availing a term loan facility aggregating up to ₹ 50.00 crore (Rupees Fifty Crore only). Installation of Solar Power Plant at unit 1 will be completed by end of this Financial Year and unit 2 will be complete in next Financial Year.

We will keep the market updated on the performance of Solar Plant through periodic disclosures in compliance with regulatory requirements. Any material developments regarding the solar plant's operations, production, or financial impact will be promptly c communicated to the stock exchange

We request you to take the above information on record.

Thanking you.

For Shree Ajit Pulp and Paper Limited

SHAH GAUTAM DHANSUKHBHAI

Digitally signed by SHAH GAUTAM DHANSUKHBHAI
Date: 2026.11.02 14:57:49 +05'30'

Gautam D. Shah
Chairman and Managing Director
DIN: 00397319

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office :
Survey No. 239, Near Morai Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396 191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

UNIT-I :
Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai, Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India.
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com

UNIT-II :
Plot No 1, Plot No. 1/B, Phase-I,
GIDC, Vapi, Dist. Valsad,
Vapi, 396195, Gujarat, India.