Date: July 27, 2026

To,

The Manager — Listing Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai — 400 001

The Manager — Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai — 400 051

Scrip Code: 543590 | **Symbol**: RHETAN | **ISIN**: INE0KKN01029

Sub: RHETAN TMT GOES GREEN — 1 MW Captive Solar Power Project Clears Every Regulatory Milestone; Installation Completed, Power Generation Expected by End of First Week of August, 2026

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier communication dated February 15, 2025

Dear Sir/Madam,

In continuation of our earlier intimation dated February 15, 2025, we are pleased to announce that the Company's 1 MW (AC) captive ground-mounted solar power project has achieved every key regulatory and execution milestone and now stands at the threshold of commissioning. What was announced as a vision seventeen months ago is today a completed installation ready to generate power.

MILESTONES ACHIEVED

1. **GEDA REGISTRATION — SECURED:** The Company has received final registration from the Gujarat Energy Development Agency (GEDA) for the project under the Gujarat Renewable Energy Policy, 2023.

2. **NHAI PERMISSION — SECURED:** The Company has obtained the necessary permission from the National Highways Authority of India (NHAI) for laying an underground electrical cable across the National Highway — the final regulatory link in project implementation.

3. **INSTALLATION — COMPLETED:** The project stands fully installed. Testing and commissioning activities are underway and expected to conclude within the next few weeks, with power generation expected to commence by the end of First Week of August, 2026.

THE BIGGER PICTURE — RIDING TWO OF INDIA'S STRONGEST CURRENTS

India is pursuing one of the world's most ambitious clean-energy transitions, targeting 500 GW of non-fossil fuel capacity by 2030, and Gujarat stands at the forefront of that transformation. Simultaneously, India's steel industry is entering a multi-year growth cycle powered by record infrastructure spending. Rhetan TMT now sits at the intersection of both — a steel manufacturer building its own green energy backbone.

RHETAN TMT LIMITED AHMEDABAD

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Across the corporate landscape, energy-intensive manufacturers are moving decisively towards captive renewable power for one simple reason: it converts a volatile, rising input cost into a stable, self-owned asset. With this project, Rhetan TMT joins that forward-looking group.

WHY THIS IS BIG FOR RHETAN TMT

1. **COST LEADERSHIP IN THE MAKING** — Power is among the most significant input costs in steel manufacturing. Captive solar generation at the Company's Kadi, Gujarat facility is expected to optimize energy costs and strengthen operational efficiency — benefits that compound year after year, for decades, over the life of the asset.

2. **GREEN STEEL — THE FUTURE-READY IDENTITY** — The Company transitions towards sustainable, environmentally responsible steel manufacturing — an attribute increasingly valued by institutional investors, large customers and policymakers alike, and one that durably strengthens the Company's standing in the market.

3. **EXECUTION DELIVERED, ON SCHEDULE** — From announcement in February 2025, to GEDA registration, to NHAI clearance, to completed installation — this project demonstrates, milestone by milestone, the management's ability to conceive, approve and execute strategic initiatives on schedule. Markets reward companies that do what they say.

4. **TWO TRANSFORMATIONS, ONE QUARTER** — Coming alongside the Company's BIS certification for premium TMT grades, this project means Rhetan TMT is simultaneously upgrading what it sells and how it makes it — a product-side and cost-side transformation unfolding together.

This initiative reflects the Company's twin commitment: building a cost-competitive, efficient manufacturing operation today, and a sustainable, future-ready enterprise for tomorrow.

The Company will promptly inform the Exchange and the shareholders of any further material developments.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Rhetan TMT Limited

SHALIN ASHOK SHAH

Digitally signed by SHALIN ASHOK SHAH
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