July 22, 2026

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub: Outcome of the Board Meeting- Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

With reference to the captioned subject and in compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, July 22, 2026, inter alia, has:

a. Considered and Approved the Un-Audited Financial Results (Consolidated and Standalone) of the Company for the quarter ended June 30, 2026 along with Limited Review Report as attached in **"Annexure A"**.

The Meeting commenced at 07:25 p.m. and concluded at 07:49 p.m.

Please take the same on record and arrange to disseminate the same to all concerned.

Thanking you,

Yours faithfully,

For Waaree Renewable Technologies Limited

Hitesh Mehta
Whole Time Director
DIN: 00207506

Waaree Renewable Technologies Limited

Place: Mumbai

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 June 2026 of Waaree Renewable Technologies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Waaree Renewable Technologies Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Waaree Renewable Technologies Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 June 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Waaree Renewable Technologies Limited	Parent
Waasang Solar One Private Limited	Subsidiary
Sunsational Power Private Limited	Subsidiary
Sunsational Solar Private Limited	Subsidiary
Sunsantional Energy Private Limited	Subsidiary
Associated Power Structures Private Limited (w.e.f 18 June 2026) (including its following subsidiary) a. JV of APSPL-CEC	Subsidiary

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

   Our conclusion on the Statement is not modified in respect of the above matter.

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7. We did not review the financial results of two subsidiaries included in the Statement, whose financial results, reflect total revenues of Rs. 11,281.16 lakhs (before consolidation adjustments), total net profit after tax of Rs. 904.42 lakhs (before consolidation adjustments) and total comprehensive income of Rs. 904.92 lakhs (before consolidation adjustments) for the period 18 June 2026 to 30 June 2026, as considered in the Statement. These financial results have been reviewed by other auditor and their reports, vide which they have issued an unmodified conclusion on those financial results, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

8. The statement includes the financial results of four subsidiaries which have not been reviewed by their auditors, whose interim financial results, reflect total revenues (before consolidation adjustments) of Rs. 10.40 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 0.81 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 0.81 lakhs for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the management, these financial results are not material to the Group.
   Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Divesh B Shah

kkc & associates llp
Chartered Accountants

Divesh B Shah
Partner
ICAI Membership No: 168237
UDIN: 26168237IRGHXV2454

Place: Mumbai
Date: 22 July 2026

Registered Office:-504, Western Edge-1,Off Western Express Highway Borivali (East) Mumbai Mumbai City -400 066
CIN:- L93000MH1999PLC120470
Website :- www.waareertl.com Email:-info@waareertl.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-06-2026

(₹ in Lakhs)

Sr. No.	Particulars	Three Months Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		UNAUDITED	AUDITED (Refer Note No.4)	UNAUDITED	AUDITED
I	Income				
	Revenue from Operations	92,425.06	1,10,239.65	60,318.58	3,33,142.22
	Other Income	527.46	604.66	482.96	2,042.56
	Total Income	92,952.52	1,10,844.31	60,801.54	3,35,184.78
II	Expenses				
	Cost of EPC Contracts	70,572.97	87,082.09	47,002.47	2,60,551.22
	Changes in Inventories of Finished Goods and Stock in Trade and Work in Progress	1,388.57	-	-	-
	Employee Benefits Expense	1,604.45	1,277.80	934.80	4,895.85
	Finance Costs	958.62	268.42	356.22	1,328.83
	Depreciation & Amortization Expense	578.18	209.24	223.46	862.39
	Other Expenses	1,510.65	1,198.16	627.15	3,585.47
	Total Expenses	76,613.44	90,035.71	49,144.10	2,71,223.76
III	Profit/(Loss) before exceptional items and tax (I-II)	16,339.08	20,808.60	11,657.44	63,961.02
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before tax (III+IV)	16,339.08	20,808.60	11,657.44	63,961.02
VI	Tax Expenses				
	Current Tax	4,074.59	5,408.17	2,877.09	15,910.97
	Deferred Tax Charge/(Credit)	366.87	(170.31)	141.41	186.46
VII	Net Profit/(Loss) for the period (V-VI)	11,897.62	15,570.74	8,638.94	47,863.59
	Profit / (Loss) attributable to Non Controlling Interest	307.61	(3.05)	(5.46)	(5.96)
	Profit / (Loss) attributable to the Owners of the Parent	11,590.01	15,573.79	8,644.40	47,869.55
VIII	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	0.90	33.12	-	(59.18)
	Income Tax relating to items that will not be reclassified to Profit or Loss	(0.23)	(8.34)	-	14.89
	Items that will be reclassified to Profit or Loss - FCTR	(0.17)	-	-	-
	Other Comprehensive Income / (Loss) for the period	0.50	24.78	-	(44.29)
	Other Comprehensive Income/(Loss) attributable to Non-Controlling Interest	0.23	-	-	-
	Other Comprehensive Income / (Loss) attributable to Owners of the Parent	0.27	24.78	-	(44.29)
IX	Total Comprehensive Income / (Loss) for the period (VII+VIII)	11,898.12	15,595.52	8,638.94	47,819.30
	Total Comprehensive Income/ (Loss) attributable to Non-Controlling Interest	307.84	(3.05)	(5.46)	(5.96)
	Total Comprehensive Income/ (Loss) attributable to the Owners of the Parent	11,590.28	15,598.57	8,644.40	47,825.26
X	Paid - Up Equity Share Capital (Face Value of Rs. 2/- each)	2,086.92	2,086.92	2,084.93	2,086.92
XI	Other Equity				91,295.60
XII	Earnings per Equity Share: (Not Annualised)				
	- Basic (In ₹)	11.11	14.96	8.29	45.91
	- Diluted (In ₹)	11.09	14.94	8.27	45.86

kkc & associates llp Chartered Accountants

Waaree Renewable Technologies Limited

For & on behalf of Board of Directors

Hitesh Mehta
Whole Time Director
DIN: 00207506

Place: Mumbai
Date:- 22-07-2026

WAAREE RENEWABLE TECHNOLOGIES LIMITED

NOTES TO ACCOUNTS:

1) The above Consolidated Financial Results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 22-07-2026

2) The Parent Company 4,89,550 options on 22-07-2022, 89,100 options on 28-03-2023 , 54,050 options on 26-10-2023, 5,463 options on 10-05-2024 and 66,809 options on 14-03-2026 to the eligible employees as the Company's Employees Stock Option Plan (ESOP) 2022.

The Parent Company has granted options to the eligible employees as per the Company's Employees Stock Option Plan (ESOP) 2022 duly approved by shareholders in EGM and Nomination and Remuneration Committee. As per Ind AS 102 - Share Based Payment, total cost of ESOP 2022 will be charged over vesting period, accordingly the Employee Benefit Expenses includes ESOP charge under respective periods as under:

(₹ in Lakhs)

Particulars	Three Months Ended			Year Ended
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
	UNAUDITED	AUDITED (Refer Note No.4)	UNAUDITED	AUDITED
ESOP Charge	11.50	17.34	9.66	46.02

3) The Board of Directors of the Company on 26-01-2026 approved acquisition of 55% of the stake in the equity share capital of Associated Power Structures Private Limited ("APSPL"), engaged in the business of Power transmission and distribution into infrastructure sector for a total consideration of ₹1,22,500 lakhs through primary and secondary transactions. The Company on 18-06-2026 completed acquisition of the aforesaid equity shares of APSPL. Consequently, APSPL has become a subsidiary of the Company with effect from 18-06-2026.

The above results include the financial results of APSPL w.e.f 18-06-2026 and hence the figures for the three months ended 30-06-2026 are not comparable with the previous corresponding period. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the final fair values of assets and liabilities acquired.

4) The figures for three months ended 31-03-2026, are arrived at as difference between audited figures in respect of the full financial year ended 31-03-2026 and the unaudited published figures upto nine months ended 31-12-2025.

For & on behalf of Board of Directors

kkc & associates llp Chartered Accountants

Waaree Renewable Technologies Limited

Hitesh Mehta
Whole Time Director
DIN: 00207506

Place: Mumbai
Date:- 22-07-2026

504, Western Edge-1, Off Western Express Highway, Borivali (E), Mumbai 400 066, Maharashtra INDIA
Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com
CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

5) UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30-06-2026

	Particulars	Three Months Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		UNAUDITED	AUDITED (Refer Note No.4)	UNAUDITED	AUDITED
I	**SEGMENT REVENUE**				
	EPC Contracts - Solar Power Plants	80,338.90	1,09,732.41	59,439.87	3,30,487.06
	Power Sale	805.00	507.24	878.71	2,655.16
	EPC Contracts - Transmission and Distribution	11,281.16	-	-	-
	Total Operating Income	**92,425.06**	**1,10,239.65**	**60,318.58**	**3,33,142.22**
II	**SEGMENT RESULTS**				
	EPC Contracts - Solar Power Plants	15,228.82	21,121.88	10,876.46	62,494.22
	Power Sale	498.99	(649.51)	654.24	753.07
	EPC Contracts - Transmission and Distribution	1,042.43	-	-	-
		16,770.24	**20,472.37**	**11,530.70**	**63,247.29**
	Less: Finance Costs	(958.62)	(268.42)	(356.22)	(1,328.83)
	Add: Unallocable Income	527.46	604.65	482.96	2,042.56
	Profit from Ordinary Activites after Finance Costs but before Exceptional Items	**16,339.08**	**20,808.60**	**11,657.44**	**63,961.02**
	Less: Exceptional Items	-	-	-	-
III	**Profit before tax From Continuing Operations**	**16,339.08**	**20,808.60**	**11,657.44**	**63,961.02**
	Particulars	**30-06-2026**	**31-03-2026**	**30-06-2025**	**31-03-2026**
I	**SEGMENT ASSETS**				
	EPC Contracts - Solar Power Plants	1,50,148.74	1,74,406.89	85,906.02	1,74,406.89
	Power Sale	48,551.68	47,294.78	28,890.99	47,294.78
	EPC Contracts - Transmission and Distribution	2,41,057.90	-	-	-
		4,39,758.32	**2,21,701.67**	**1,14,797.01**	**2,21,701.67**
	Less:- Inter Company Eliminations	(659.18)	(442.51)	(158.58)	(442.51)
	Add:- Unallocated Assets	58,503.39	16,120.15	9,554.51	16,120.15
	Total Assets	**4,97,602.53**	**2,37,379.31**	**1,24,192.94**	**2,37,379.31**
II	**SEGMENT LIABILITIES**				
	EPC Contracts - Solar Power Plants	1,16,405.75	1,20,013.55	61,301.88	1,20,013.55
	Power Sale	8,599.61	16,808.44	4,612.57	16,808.44
	EPC Contracts - Transmission and Distribution	1,02,019.25	-	-	-
		2,27,024.61	**1,36,821.99**	**65,914.45**	**1,36,821.99**
	Less:- Inter Company Eliminations	(659.18)	(442.51)	(158.58)	(442.51)
	Add:- Unallocated Liabilities	1,03,679.11	7,617.36	4,293.51	7,617.36
	Total Liabilities	**3,30,044.54**	**1,43,996.84**	**70,049.38**	**1,43,996.84**

KKC & associates llp
Chartered Accountants

Waaree Renewable Technologies Limited

For & on behalf of Board of Directors

Hitesh Mehta
Whole Time Director
DIN: 00207506

Place: Mumbai
Date:- 22-07-2026

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 June 2026 of Waaree Renewable Technologies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Waaree Renewable Technologies Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Waaree Renewable Technologies Limited ('the Company') for the quarter ended 30 June 2026('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS, specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

kkc & associates llp
Chartered Accountants

Other Matter

5. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Divesh B Shah

kkc & associates llp
Chartered Accountants

Divesh B Shah
Partner
ICAI Membership No: 168237
UDIN: 26168237IHFIFS9763

Place: Mumbai
Date: 22 July 2026

WAAREE RENEWABLE TECHNOLOGIES LIMITED
Registered Office:-504, Western Edge-1,Off Western Express Highway Borivali (East) Mumbai Mumbai City -400 066
CIN:- L93000MH1999PLC120470

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-06-2026

(₹ in Lakhs)

Sr. No.	Particulars	Three Months Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		UNAUDITED	AUDITED (Refer note No.5)	UNAUDITED	AUDITED
I	**Income**				
	Revenue from Operations	81,133.50	1,10,234.17	60,309.81	3,33,115.63
	Other Income	691.32	765.04	493.17	2,433.83
	Total Income	81,824.82	1,10,999.21	60,802.98	3,35,549.46
II	**Expenses**				
	Cost of EPC Contracts	62,866.02	87,082.10	47,002.46	2,60,551.22
	Employee Benefits Expense	1,375.57	1,277.79	934.81	4,883.28
	Finance Costs	736.65	268.09	356.22	1,328.50
	Depreciation & Amortization Expense	228.71	206.18	220.33	849.87
	Other Expenses	943.61	1,196.48	616.91	3,586.38
	Total Expenses	66,150.56	90,030.64	49,130.73	2,71,199.26
III	**Profit/(Loss) before exceptional items and tax (I-II)**	15,674.26	20,968.57	11,672.25	64,350.21
IV	Exceptional Items	-	-	-	-
V	**Profit/(Loss) before tax (III+IV)**	15,674.26	20,968.57	11,672.25	64,350.21
VI	**Tax Expenses**				
	Current Tax	3,788.64	5,408.17	2,877.09	15,910.97
	Deferred Tax Charge/(Credit)	436.93	(170.86)	140.87	184.31
VII	**Net Profit/(Loss) for the period (V-VI)**	11,448.69	15,731.26	8,654.29	48,254.93
VIII	**Other Comprehensive Income**				
	Items that will not be reclassified to Profit or Loss	-	33.12	-	(59.18)
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	(8.34)	-	14.89
	Other Comprehensive Income / (Loss) for the period	-	24.78	-	(44.29)
IX	**Total Comprehensive Income / (Loss) for the period (VII+VIII)**	11,448.69	15,756.04	8,654.29	48,210.64
X	**Paid - Up Equity Share Capital (Face Value of Rs. 2/- each)**	2,086.92	2,086.92	2,084.93	2,086.92
XI	**Other Equity**				91,861.22
XII	**Earnings per Equity Share: (Not Annualised)**				
	- Basic (In ₹)	10.97	15.11	8.30	46.28
	- Diluted (In ₹)	10.95	15.05	8.28	46.19

For & on behalf of Board of Directors

kkc & associates llp Chartered Accountants

Waaree Renewable Technologies Limited

Hitesh Mehta
Whole Time Director
DIN: 00207506

Place: Mumbai
Date:- 22-07-2026

WAAREE | RTL
Execution with Pace & Comfort

WAAREE RENEWABLE TECHNOLOGIES LIMITED

NOTES TO ACCOUNTS:

1) The above Standalone Financial Results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 22-07-2026.

2) Reportable Segments in view of requirements of IND AS 108 are provided in Consolidated Financial Results.

3) The Company has granted 4,89,550 options on 22-07-2022, 89,100 options on 28-03-2023 , 54,050 options on 26-10-2023, 5,463 options on 10-05-2024 and 66,809 options on 14-03-2026 to the eligible employees as the Company's Employees Stock Option Plan (ESOP) 2022.

The Company has granted options to the eligible employees as per the Company's Employees Stock Option Plan (ESOP) 2022 duly approved by shareholders in EGM and Nomination and Remuneration Committee. As per Ind AS 102 - Share Based Payment, total cost of ESOP 2022 will be charged over vesting period, accordingly the Employee Benefit Expenses includes ESOP charge under respective periods as under:

(₹ in Lakhs)

Particulars	Three Months Ended			Year Ended
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
	UNAUDITED	AUDITED (Refer note No.5)	UNAUDITED	AUDITED
ESOP Charge	11.50	17.34	9.66	46.02

4) The Board of Directors of the Company on 26-01-2026 approved acquisition of 55% of the stake in the equity share capital of Associated Power Structures Private Limited ("APSPL"), engaged in the business of Power transmission and distribution into infrastructure sector for a total consideration of ₹1,22,500 lakhs through primary and secondary transactions. The Company on 18-06-2026 completed acquisition of the aforesaid equity shares of APSPL. Consequently, APSPL has become a subsidiary of the Company with effect from 18-06-2026.

5) The figures for three months ended 31-03-2026, are arrived at as difference between audited figures in respect of the full financial year ended 31-03-2026 and the unaudited published figures upto nine months ended 31-12-2025.

For & on behalf of Board of Directors

kkc & associates llp Chartered Accountants

Waaree Renewable Technologies Limited

Hitesh Mehta
Whole Time Director
DIN: 00207506

Place: Mumbai
Date:- 22-07-2026