

## Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel: 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

11<sup>th</sup> July, 2026

To,

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Ltd.**

Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051

**BSE Scrip Code: 540376**

**NSE Scrip Symbol: DMART**

### **Sub: Change in Management of the Company**

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform that the Board of Directors of the Company at its meeting held on 11<sup>th</sup> July, 2026, inter-alia other matters, have approved the following based on recommendation of the Nomination and Remuneration Committee:

1. Re-appointment of Mr. Bhaskaran N (DIN: 10808853) as Whole-time Director, designated as 'Chief Operating Officer' of the Company, for a period commencing from 17<sup>th</sup> October, 2026 to 31<sup>st</sup> May, 2028, subject to approval of shareholders of the Company.

Mr. Bhaskaran N is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority in accordance with BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20<sup>th</sup> June, 2018.

2. Appointment of Mr. Lalit Ahuja as 'Chief Operating Officer', Senior Management Personnel of the Company, with effect from 13<sup>th</sup> July, 2026;
3. Change in designation and role of Mr. Parvez Vandrewala from 'Chief Operating Officer' to 'Head - Centre of Excellence' with effect from 1<sup>st</sup> November, 2026. Consequent to the above change, Mr. Parvez Vandrewala will continue to be Senior Managerial Personnel of the Company.

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30<sup>th</sup> January, 2026, are enclosed herewith.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,

For **Avenue Supermarts Limited**

**Ashu Gupta**

**Company Secretary & Compliance Officer**

Encl: As above

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### Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30<sup>th</sup> January, 2026

#### 1. Re-appointment of Mr. Bhaskaran N

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Bhaskaran N (DIN: 10808853) as Whole-time Director, designated as 'Chief Operating Officer' of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	From 17 <sup>th</sup> October, 2026 to 31 <sup>st</sup> May, 2028
3.	Brief profile (in case of appointment);	<p>Mr. Bhaskaran N holds graduation degree in Commerce from University of Madras, post-graduation in Human Resource Management from XLRI-Xavier School of Management, Jamshedpur and has completed an Advanced Program in Supply Chain Management from Indian Institute of Management, Calcutta. He is an associate member of the Institute of Company Secretaries of India. He has over 32 years of experience in corporate secretarial functions, operations, supply chain management and human resource management.</p> <p>Prior to joining our Company, he has worked with TCL India Holdings Private Limited and Birla Sun Life Distribution Company Limited. He joined the Company in 2008 as Vice President – HR initially, built the staples business, established and developed supply chain function. Presently, he is managing the retail operations.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Bhaskaran N is not related to any of the Directors of the Company

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### 2. Appointment of Mr. Lalit Ahuja

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Lalit Ahuja as Chief Operating Officer, Senior Management Personnel of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	13 <sup>th</sup> July, 2026
3.	Brief profile (in case of appointment);	<p>Mr. Lalit Ahuja holds a Bachelor of Science degree in Electronics from Delhi University and is an alumnus of IIM Bangalore.</p> <p>Lalit brings with him 28 years of extensive experience, having been associated with prominent companies such as Philips India, General Mills, Dabur, Godrej Consumer Products, Mars, and Apple. In his previous assignment, he spent over a decade with Zydus Wellness, where he served as Senior Vice President (Sales) and Business Head for the Sub-Continent.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

### 3. Change in role and designation of Mr. Parvez Vandrewala

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Parvez Vandrewala, 'Chief Operating Officer' of the Company shall be designated as 'Head - Centre of Excellence' w.e.f. 1 <sup>st</sup> November, 2026. He will continue to be Senior Managerial Personnel of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	1 <sup>st</sup> November, 2026
3.	Brief profile (in case of appointment);	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable