



August 25, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001

Company Code: 543267

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Company Symbol: DAVANGERE

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, ('SEBI Listing Regulations') - Allotment of equity shares upon conversion of Unsecured Foreign Currency Convertible Bonds ('FCCBs').

This is to inform you that based on Conversion Notices received from the following FCCB holders, for conversion of an aggregate of 100 (One Hundred) FCCBs of principal value of USD 1,00,000 each aggregating to USD 10,000,000 (Ten Million United States Dollars) (converted in to INR at the exchange rate of INR 95.7258 per USD as on 24th August, 2026), the Board of Directors of the Company has today i.e. on August 25, 2026, approved allotment of 26,59,05,000 fully paid-up equity shares of face value INR 1/- each at a conversion price of INR 3.60/- per equity share upon conversion of the said FCCBs, as detailed below:

Name & Category of the Allottee	Number of FCCB	No. of Equity Shares
M/s. Wave Capital Limited - Non-resident entity	40	10,63,62,000
M/s Emerging Market Opportunities Ltd- Non-resident entity	30	7,97,71,500
M/s Global Focus Fund - Non-resident entity	30	7,97,71,500
Total	100	26,59,05,000

Consequent to the above

a) Paid-up equity share capital of the Company stands increased to INR 169,58,95,798/-divided into 169,58,95,798- fully paid-up equity shares of INR 1/- each and

b) 900 FCCBs of Principal amount of USD 1,00,000/- as listed at Afrinex Exchange (AFRINEX Securities List, Republic of Mauritius) remains outstanding post aforesaid conversion.

The Board Meeting commenced at 1.00 p.m. and concluded at 1.20 p.m.

We request you to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Davangere Sugar Company Limited

S S GANESH

MANAGING DIRECTOR

DIN: 00451383