प्रेस प्रकाशनी PRESS RELEASE

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 25, 2026

Issuance Calendar for Marketable Dated Securities for October 2026 - March 2027

In order to enable institutional and retail investors to plan their investments efficiently and to provide transparency and stability to the Government Securities Market, the Reserve Bank of India, in consultation with the Government of India, hereby, releases the indicative calendar for issuance of Government of India dated securities, including Sovereign Green Bonds (SGrBs), for the second half of the fiscal year 2026-27 (October 01, 2026 to March 31, 2027). The issuance calendar is as under:

Calendar for Issuance of Government of India Dated Securities (October 01, 2026 to March 31, 2027)			
Sl. No.	**Auction Week**	**Amount (in ₹ crore)**	**Security-wise Allocation**
1	September 28-October 02, 2026	**33,000**	(i) 3 Year for ₹9,000 crore (ii) 7 Year for ₹12,000 crore (iii) 30 Year for ₹9,000 crore (iv) 30 Year SGrB for ₹3,000 crore
2	October 05-09, 2026	**36,000**	(i) 15 Year for ₹23,000 crore (ii) 50 Year for ₹13,000 crore
3	October 12-16, 2026	**34,000**	(i) 10 Year for ₹34,000 crore
4	October 19-23, 2026	**33,000**	(i) 5 Year for ₹19,000 crore (ii) 40 Year for ₹14,000 crore
5	October 26-30, 2026	**33,000**	(i) 3 Year for ₹9,000 crore (ii) 7 Year for ₹12,000 crore (iii) 30 Year for ₹9,000 crore (iv) 30 Year SGrB for ₹3,000 crore
6	November 02-06, 2026	**36,000**	(i) 15 Year for ₹23,000 crore (ii) 50 Year for ₹13,000 crore
7	November 09-13, 2026	**34,000**	(i) 10 Year for ₹34,000 crore
8	November 16-20, 2026	**33,000**	(i) 5 Year for ₹19,000 crore (ii) 40 Year for ₹14,000 crore
9	November 23-27, 2026	**33,000**	(i) 3 Year for ₹9,000 crore (ii) 7 Year for ₹12,000 crore (iii) 30 Year for ₹9,000 crore (iv) 30 Year SGrB for ₹3,000 crore
10	November 30-December 04, 2026	**36,000**	(i) 15 Year for ₹23,000 crore (ii) 50 Year for ₹13,000 crore
11	December 07-11, 2026	**34,000**	(i) 10 Year for ₹34,000 crore
12	December 14-18, 2026	**33,000**	(i) 5 Year for ₹19,000 crore (ii) 40 Year for ₹14,000 crore
13	December 21-25, 2026	**33,000**	(i) 3 Year for ₹9,000 crore

			(ii) 7 Year for ₹12,000 crore
			(iii) 30 Year for ₹9,000 crore
			(iv) 30 Year SGrB for ₹3,000 crore
14	December 28, 2026-January 01, 2027	**36,000**	(i) 15 Year for ₹23,000 crore
			(ii) 50 Year for ₹13,000 crore
15	January 04-08, 2027	**35,000**	(i) 10 Year for ₹35,000 crore
16	January 11-15, 2027	**33,000**	(i) 5 Year for ₹19,000 crore
			(ii) 40 Year for ₹14,000 crore
17	January 18-22, 2027	**33,000**	(i) 3 Year for ₹9,000 crore
			(ii) 7 Year for ₹12,000 crore
			(iii) 30 Year for ₹9,000 crore
			(iv) 30 Year SGrB for ₹3,000 crore
18	January 25-29, 2027	**36,000**	(i) 15 Year for ₹23,000 crore
			(ii) 50 Year for ₹13,000 crore
19	February 01-05, 2027	**35,000**	(i) 10 Year for ₹35,000 crore
20	February 08-12, 2027	**33,000**	(i) 5 Year for ₹19,000 crore
			(ii) 40 Year for ₹14,000 crore
21	February 15-19, 2027	**33,000**	(i) 3 Year for ₹9,000 crore
			(ii) 7 Year for ₹12,000 crore
			(iii) 30 Year for ₹12,000 crore
22	February 22-26, 2027	**36,000**	(i) 15 Year for ₹23,000 crore
			(ii) 50 Year for ₹13,000 crore
23	March 01-05, 2027	**35,000**	(i) 10 Year for ₹35,000 crore
	Total	**7,86,000**	

2. As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding under which five per cent of the notified amount will be reserved for the specified retail investors.

3. Like in the past, the Reserve Bank of India, in consultation with the Government of India, will continue to have the flexibility to bring about modifications in the above calendar in terms of indicated amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity, floating rate bonds (FRBs), inflation indexed bonds (IIBs), depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.

4. The Reserve Bank of India, in consultation with the Government of India, reserves the right to exercise the greenshoe option to retain additional subscription up to ₹2,000 crore against each of the securities indicated in the auction notifications.

5. The Reserve Bank of India will also be conducting switches of dated securities through auction on the third Monday of every month or at more frequent intervals. In case the third Monday is a holiday, switch auction will be conducted on the fourth Monday of the month.

6. The auction of dated securities will be subject to the terms and conditions specified in the General Notification No. F.4(2)-B(W&M)/2018 dated March 26, 2025 issued by the Government of India, as amended from time to time.

(Brij Raj)
Chief General Manager

Press Release: 2026-2027/1190