



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2026

29th May, 2026

The Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001 SCRIP CODE: 500690	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051 SYMBOL: GSFC
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Dear Sir / Madam,

Sub.: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref.: 1. Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

2. Announcement submitted vide letter dated 28/04/2026

In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations, we hereby inform that, Mr. S. V. Varma, ED (Agri Business, HR & IR), designated as SMP, has resigned from services of the Company effective from close of business hours on 28th April, 2026.

Details with respect to changes in management under Regulation 30(2) read with Para B of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are mentioned in the attached Annexure I.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

Nidhi Pillai

Company Secretary & Vice President (Legal)

Membership No.: A15142

E-mail: investors@gsfcltd.com

Encl.: a/a



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Annexure I

Details with respect to change in Director under Regulation 30(2) read with Para B of Part A of Schedule Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

Sr. No.	Details of events that needs to be provided	Information of such event(s)
i.	Reason for change viz resignation	Resigned to pursue opportunities outside the organization
ii.	Date of appointment /cessation (as applicable) and term of appointment	close of business hours on 28/04/2026
iii.	Brief Profile (in case of appointment)	Not applicable
iv.	Disclosure of relationships between directors (in case of appointment of a director)	Not related



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13th Jan 2026

Subject: Resignation from the post of Executive Director

Respected Sir,

I joined the Company in 1990 as an Engineer Trainee and had the initial opportunity to work in the Caprolactam Expansion Project for five years, followed by seven years in the Instrumentation Maintenance Department of the same plant.

In 2002, I completed my Executive MBA (Finance) from M.S. University, Vadodara, securing two Gold Medals. Subsequently, during 2003-04, I transitioned to the Finance Department, where my initial assignment involved Corporate Debt Restructuring, which gave me an unmatched experience & learning of complete Finance Role in a Corporate. Over the years, I handled key functions including Budgeting, Project Finance, Payables, Income Tax, and related areas.

In 2015, I was given the additional charge of the Project Development Cell. I continued to serve until 2020 as the second-in-command of the Finance Department while also heading the Project Development Cell, before taking over as Head of the Plant Maintenance Department. In 2023, I was entrusted with the role of Head of the Agri Business Department, and in 2024, I was given additional responsibilities of Human Resources, Industrial Relations, and Vigilance.

Throughout my career, I have been fortunate to gain extensive cross-functional exposure across diverse departments and to serve on several critical committees. I am deeply grateful to the Company's management for providing these unmatched opportunities for professional growth and contribution.

In 2023, I was offered the position of Managing Director of HURL; however, I chose to continue my services with GSFC. Recently, I have been appointed as Managing Director of Indian Potash Limited. Having completed more than 35 years of service with GSFC, I now wish to accept this new opportunity and professional challenge.

With a very heavy heart, I hereby tender my resignation from the post of Executive Director (Agri Business, HRS & IR). As per Company policy, I understand that a notice period of three months is applicable. I am willing to continue to serve for such period as may be decided by the Management to ensure a seamless and smooth transition. I respectfully request the Management to kindly consider the following:

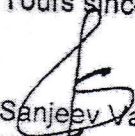
1. I am willing to serve GSFC for the period desired by the Management as notice period; however, if the same is less than three months, I request waiver of the balance notice period.

2. I request that my departure may kindly be considered as normal retirement, enabling extension of applicable retirement benefits, in view of my completion of more than 35 years of service with GSFC.

I once again express my sincere gratitude to the Board, Management, and my colleagues for their continued support, trust, and guidance throughout my long and fulfilling association with GSFC.

Thanking you,

Yours sincerely,


Sanjeev Varma
Executive Director
EC - 1549