

JKAGL: SECTL: SE: 2026

Date: 8<sup>th</sup> May 2026

BSE Ltd.  
Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/Madam,

**Re: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

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The Board at its Meeting held today i.e. on 8<sup>th</sup> May 2026, which commenced at 12:30 P.M. and concluded at 4:10 P.M. *inter alia*:

- (a) Considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March 2026.

In this connection, we enclose herewith the following:

- (i) Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial year ended 31<sup>st</sup> March 2026.
- (ii) Auditors Report on the Audited Financial Results (Standalone and Consolidated)

The Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended 31<sup>st</sup> March 2026.

The results are also being published in the newspapers.

- (b) The Board has not recommended any Dividend for the Financial Year 2025-26 ended 31<sup>st</sup> March 2026.

Submitted for your information and record.

Thanking you and always assuring of our best cooperation.

Yours faithfully,  
For JK Agri Genetics Ltd.



(Anoop Singh Gusain)  
Company Secretary and  
Compliance Officer

Encl: as above



*Harvesting happiness through innovation*

Admin. Office : 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500 016, Phone : +91 040 2776 5085, Fax: +91 040 27764943, E-mail : info@jkagri.com  
Regd. Office : 7, Council House Street, Kolkata - 700 001, Phone: +91 33 2248 7084/6181 Corporate Identity Number: L01400WB2000PLC091286  
Secretarial Dept. : Gulab Bhawan (Rear Wing) 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: +91 68201891, E-mail: jkaglsshareholder@jkgmail.com



## JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad-500016.  
CN: L01400WB2000PLC091286

Website: www.jkagri.com, Email: info@jkagri.com, Telephone No.040 66316856, Fax No.:040-27764943

Audited Financial Results for the Quarter and year ended 31st March, 2026

| S. No | Particulars   | STANDALONE      |                 |                 |                  |                   |                 | CONSOLIDATED    |                 |                  |                   | (₹ in Lacs) |
|-------|---|-----------------|-----------------|-----------------|------------------|-------------------|-----------------|-----------------|-----------------|------------------|-------------------|-------------|
|       |   | Quarter Ended   |                 |                 | Year ended       |                   |                 | Quarter Ended   |                 |                  | Year Ended        | Year Ended  |
|       |   | 31.03.2026      | 31.03.2025      | 31.12.2025      | 31.03.2026       | 31.03.2025        | 31.03.2026      | 31.03.2025      | 31.12.2025      | 31.03.2026       | 31.03.2025        |             |
|       |   | Audited         | Audited         | Unaudited       | Audited          | Audited           | Audited         | Audited         | Unaudited       | Audited          | Audited           |             |
| 1     | Revenue From Operations   | 2,295.85        | 2,758.70        | 2,362.99        | 15,759.33        | 16,178.73         | 2,295.85        | 2,758.70        | 2,362.99        | 15,759.33        | 16,178.73         |             |
| 2     | Other Income  | 68.95           | 206.38          | 293.56          | 701.68           | 510.70            | 69.43           | 206.38          | 293.56          | 702.16           | 510.70            |             |
| 3     | <b>Total Income (1+2)</b>   | <b>2,364.80</b> | <b>2,965.08</b> | <b>2,656.55</b> | <b>16,461.01</b> | <b>16,689.43</b>  | <b>2,365.28</b> | <b>2,965.08</b> | <b>2,656.55</b> | <b>16,461.49</b> | <b>16,689.43</b>  |             |
| 4     | <b>Expenses</b>   |                 |                 |                 |                  |                   |                 |                 |                 |                  |                   |             |
| (a)   | Cost of Material Consumed   | 2,918.79        | 4,177.56        | 1,644.97        | 11,738.53        | 11,100.45         | 2,918.79        | 4,177.56        | 1,644.97        | 11,738.53        | 11,100.45         |             |
| (b)   | (Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.    | (2,047.39)      | (2,833.17)      | 156.66          | (2,567.18)       | (1,007.63)        | (2,047.39)      | (2,833.17)      | 156.66          | (2,567.18)       | (1,007.63)        |             |
| (c)   | Employees Benefits Expenses   | 420.49          | 737.72          | 653.48          | 2,549.94         | 3,345.03          | 420.49          | 737.72          | 653.48          | 2,549.94         | 3,345.03          |             |
| (d)   | Finance Cost  | 93.27           | 102.08          | 109.29          | 453.51           | 589.31            | 93.27           | 102.08          | 109.29          | 453.51           | 589.31            |             |
| (e)   | Depreciation and Amortisation Expense   | 116.18          | 97.48           | 68.25           | 386.68           | 403.42            | 116.18          | 97.48           | 68.25           | 386.68           | 403.42            |             |
| (f)   | Other Expenses  | 1,123.00        | 759.18          | 666.56          | 3,788.99         | 3,753.85          | 1,123.00        | 759.18          | 666.56          | 3,788.99         | 3,753.85          |             |
|       | <b>Total Expenses- 4</b>  | <b>2,624.34</b> | <b>3,040.85</b> | <b>3,299.21</b> | <b>16,350.47</b> | <b>18,184.43</b>  | <b>2,624.34</b> | <b>3,040.85</b> | <b>3,299.21</b> | <b>16,350.47</b> | <b>18,184.43</b>  |             |
| 5     | Profit/(Loss) before share of Profit/(Loss) in an Associate/ Joint Venture (3 - 4)            | (259.54)        | (75.77)         | (642.66)        | 110.54           | (1,495.00)        | (259.06)        | (75.77)         | (642.66)        | 111.02           | (1,495.00)        |             |
| 6     | Share of Profit/(Loss) in an Associate  | -               | -               | -               | -                | -                 | (0.44)          | (0.01)          | -               | (0.04)           | (0.44)            |             |
| 7     | <b>Profit / (Loss) before exceptional items and Tax (5 + 6)</b>                               | <b>(259.54)</b> | <b>(75.77)</b>  | <b>(642.66)</b> | <b>110.54</b>    | <b>(1,495.00)</b> | <b>(259.06)</b> | <b>(75.21)</b>  | <b>(642.67)</b> | <b>110.98</b>    | <b>(1,495.44)</b> |             |
| 8     | Exceptional Items Gain / (Loss) [Net]   | -               | -               | (84.64)         | (84.64)          | 1,248.50          | -               | -               | (84.64)         | (84.64)          | 1,248.50          |             |
| 9     | <b>Profit / (Loss) Before Tax (7+8)</b>   | <b>(259.54)</b> | <b>(75.77)</b>  | <b>(727.30)</b> | <b>25.90</b>     | <b>(246.50)</b>   | <b>(259.06)</b> | <b>(75.21)</b>  | <b>(727.31)</b> | <b>26.34</b>     | <b>(246.94)</b>   |             |
| 10    | Tax Expenses  |                 |                 |                 |                  |                   |                 |                 |                 |                  |                   |             |
|       | - Current Tax   | (59.18)         | -               | (117.77)        | -                | -                 | (59.18)         | -               | (117.77)        | -                | -                 |             |
|       | - MAT Credit Entitlement / Written off (refer Note 2)   | 580.19          | -               | 117.77          | 521.01           | -                 | 580.19          | -               | 117.77          | 521.01           | -                 |             |
|       | - Prior Period Tax Adjustment   | 26.08           | 83.67           | -               | 26.08            | 83.67             | 26.08           | 83.67           | -               | 26.08            | 83.67             |             |
|       | - Deferred Tax (refer Note 2)   | 103.23          | (24.63)         | (200.31)        | 196.28           | (79.73)           | 103.23          | (24.63)         | (200.31)        | 196.28           | (79.73)           |             |
| 11    | <b>Net Profit / (Loss) after Tax (9-10)</b>   | <b>(909.86)</b> | <b>(134.81)</b> | <b>(526.99)</b> | <b>(717.47)</b>  | <b>(260.44)</b>   | <b>(909.38)</b> | <b>(135.25)</b> | <b>(527.00)</b> | <b>(717.03)</b>  | <b>(250.88)</b>   |             |
| 12    | Other Comprehensive Income (Net of Tax) Items that will not be reclassified to profit or Loss | 10.06           | 6.48            | (1.78)          | 4.74             | (4.15)            | 10.06           | 6.48            | (1.78)          | 4.74             | (4.15)            |             |
| 13    | <b>Total Comprehensive Income for the Period (11+12)</b>                                      | <b>(899.80)</b> | <b>(128.33)</b> | <b>(528.77)</b> | <b>(712.73)</b>  | <b>(254.59)</b>   | <b>(899.32)</b> | <b>(128.77)</b> | <b>(528.78)</b> | <b>(712.29)</b>  | <b>(255.03)</b>   |             |
| 14    | Paid-Up Equity Share Capital (Face Value : ₹ 10/- per share)                                  | 463.70          | 463.70          | 463.70          | 463.70           | 463.70            | 463.70          | 463.70          | 463.70          | 463.70           | 463.70            |             |
| 15    | Other Equity  | -               | -               | -               | 9,572.11         | 10,284.84         | -               | -               | -               | 9,572.11         | 10,284.84         |             |
| 16    | <b>Earning Per Share (₹)</b>  |                 |                 |                 |                  |                   |                 |                 |                 |                  |                   |             |
|       | - Basic & Diluted   | (19.62)         | (2.91)          | (11.36)         | (15.47)          | (5.40)            | (19.61)         | (2.92)          | (11.37)         | (15.46)          | (5.41)            |             |

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th May, 2026.
- The Company has opted for the new tax regime as per Section 115BAA of the Income Tax Act, 2025 (Act) from next financial year and applied tax rate as applicable under the provisions of the Act. This has resulted in reversal of Deferred Tax Asset of ₹ 212.68 Lakhs and MAT Credit Entitlement of ₹ 521.01 Lakhs during the Current Quarter / Year.
- Pursuant to the notification by the Ministry of Labour & Employment on 21st November 2025 with respect to four new labour codes, the Company has accounted for its increased obligations towards past service cost on gratuity amounting to ₹ 47.94 lacs and compensated absences amounting to ₹ 36.70 lacs aggregating to ₹ 84.64 lacs under "Exceptional Items" during the year ended 31st March 2026. However, certain specific rules and corresponding State-level notifications are yet to be notified and the Company is in the process of evaluating the impact of these Labour Codes changes.
- JK Agri Research Services Limited ceased to be an Associate with effect from 5th March 2026.
- The Company operates only in one Segment - Agri and Allied Products.
- The Figures of previous periods have been regrouped / rearranged, wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years.



New Delhi  
08th May, 2026

for JK AGRI GENETICS LIMITED

Raghupati Singhania  
Chairman

## JK AGRI GENETICS LTD.

### Standalone Statement of Assets and Liabilities

(₹ in Lacs)

|          | Particulars                                | Standalone       |                  | Consolidated     |                  |
|----------|--|------------------|------------------|------------------|------------------|
|          |  | As at            | As at            | As at            | As at            |
|          |  | 31.03.2026       | 31.03.2025       | 31.03.2026       | 31.03.2025       |
|          |  | Audited          | Audited          | Audited          | Audited          |
| <b>A</b> | <b>ASSETS</b>                              |                  |                  |                  |                  |
| <b>1</b> | <b>NON-CURRENT ASSETS</b>                  |                  |                  |                  |                  |
| (a)      | Property, Plant and Equipment              | 745.34           | 866.36           | 745.34           | 866.36           |
| (b)      | Other Intangible Assets                    | 1,450.90         | 997.76           | 1,450.90         | 997.76           |
|          | Intangible Assets under development        | 712.87           | 1,792.44         | 712.87           | 1,792.44         |
| (c)      | Financial Assets                           |                  |                  |                  |                  |
|          | (i) Investments                            | 0.49             | 0.49             | 0.49             | 0.05             |
|          | (ii) Other Financial Assets                | 0.07             | 82.66            | 0.07             | 82.66            |
| (d)      | Deferred Tax Asset (Net)                   | 2,127.89         | 2,872.86         | 2,127.89         | 2,872.86         |
| (e)      | Other Non-Current Assets                   | 0.94             | 2.36             | 0.94             | 2.36             |
|          | <b>Sub-Total - Non-Current Assets</b>      | <b>5,038.50</b>  | <b>6,614.93</b>  | <b>5,038.50</b>  | <b>6,614.49</b>  |
| <b>2</b> | <b>CURRENT ASSETS</b>                      |                  |                  |                  |                  |
| (a)      | Inventories                                | 9,809.57         | 7,227.42         | 9,809.57         | 7,227.42         |
| (b)      | Financial Assets                           |                  |                  |                  |                  |
|          | (i) Investments                            | 7,291.09         | 9,839.88         | 7,291.09         | 9,839.88         |
|          | (ii) Trade Receivables                     | 3,814.47         | 4,233.87         | 3,814.47         | 4,233.87         |
|          | (iii) Cash and Cash Equivalents            | 61.51            | 387.94           | 61.51            | 387.94           |
|          | (iv) Bank Balances other than (iii) above  | 2.67             | 203.86           | 2.67             | 203.86           |
|          | (v) Loans                                  | 18.91            | 20.00            | 18.91            | 20.00            |
|          | (vi) Other Financial Assets                | 559.36           | 563.98           | 559.36           | 563.98           |
| (c)      | Current Tax Assets (Net)                   | 417.06           | 412.64           | 417.06           | 412.64           |
| (d)      | Other Current Assets                       | 208.44           | 225.26           | 208.44           | 225.26           |
|          | <b>Sub-Total - Current Assets</b>          | <b>22,183.08</b> | <b>23,114.85</b> | <b>22,183.08</b> | <b>23,114.85</b> |
|          | <b>TOTAL</b>                               | <b>27,221.58</b> | <b>29,729.78</b> | <b>27,221.58</b> | <b>29,729.34</b> |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>              |                  |                  |                  |                  |
| <b>1</b> | <b>EQUITY</b>                              |                  |                  |                  |                  |
| (a)      | Equity Share Capital                       | 463.70           | 463.70           | 463.70           | 463.70           |
| (b)      | Other Equity                               | 9,572.11         | 10,284.84        | 9,572.11         | 10,284.40        |
|          | <b>Sub-Total - Equity</b>                  | <b>10,035.81</b> | <b>10,748.54</b> | <b>10,035.81</b> | <b>10,748.10</b> |
| <b>2</b> | <b>LIABILITIES</b>                         |                  |                  |                  |                  |
| <b>2</b> | <b>NON-CURRENT LIABILITIES</b>             |                  |                  |                  |                  |
| (a)      | Financial Liabilities                      |                  |                  |                  |                  |
|          | (i) Borrowings                             | -                | -                | -                | -                |
|          | (ia) Lease Liability                       | 3.10             | 20.59            | 3.10             | 20.59            |
| (b)      | Provisions                                 | 80.24            | 105.71           | 80.24            | 105.71           |
| (c)      | Other Non-Current Liabilities              | -                | 12.79            | -                | 12.79            |
|          | <b>Sub-Total - Non Current Liabilities</b> | <b>83.34</b>     | <b>139.09</b>    | <b>83.34</b>     | <b>139.09</b>    |
| <b>3</b> | <b>CURRENT LIABILITIES</b>                 |                  |                  |                  |                  |
| (a)      | Financial Liabilities                      |                  |                  |                  |                  |
|          | (i) Borrowings                             | -                | 199.63           | -                | 199.63           |
|          | (ia) Lease Liability                       | 17.49            | 99.50            | 17.49            | 99.50            |
|          | (ii) Trade Payables                        |                  |                  |                  |                  |
|          | Micro and small enterprises                | 143.47           | 149.37           | 143.47           | 149.37           |
|          | Others                                     | 8,149.32         | 9,159.06         | 8,149.32         | 9,159.06         |
|          | (iii) Other Financial Liabilities          | 261.98           | 254.97           | 261.98           | 254.97           |
| (b)      | Other Current Liabilities                  | 8,374.28         | 8,860.88         | 8,374.28         | 8,860.88         |
| (c)      | Provisions                                 | 155.89           | 118.74           | 155.89           | 118.74           |
|          | <b>Sub-Total - Current Liabilities</b>     | <b>17,102.43</b> | <b>18,842.15</b> | <b>17,102.43</b> | <b>18,842.15</b> |
|          | <b>TOTAL</b>                               | <b>27,221.58</b> | <b>29,729.78</b> | <b>27,221.58</b> | <b>29,729.34</b> |



A

**JK AGRI GENETICS LTD.**

**Statement of Cash Flow**

(₹ in Lacs)

|   | Standalone               |                          | Consolidated             |                          |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
|   | Year Ended<br>31.03.2026 | Year Ended<br>31.03.2025 | Year Ended<br>31.03.2026 | Year Ended<br>31.03.2025 |
|   | Audited                  | Audited                  | Audited                  | Audited                  |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>   |                          |                          |                          |                          |
| Net profit before tax   | 25.90                    | (246.50)                 | 26.34                    | (246.94)                 |
| Adjustment for :  |                          |                          |                          |                          |
| Depreciation / Amortisation   | 386.68                   | 403.42                   | 386.68                   | 403.42                   |
| Income from Investment  | (482.13)                 | (466.99)                 | (482.13)                 | (466.99)                 |
| Interest Expenses   | 453.51                   | 589.31                   | 453.51                   | 589.31                   |
| (Profit)/Loss on sale of Assets   | (9.22)                   | 8.20                     | (9.22)                   | 8.20                     |
| Interest Income   | (33.84)                  | (43.71)                  | (33.84)                  | (43.71)                  |
| Provision for Doubtful Debts/Advances   | 92.43                    | 89.15                    | 92.43                    | 89.15                    |
| Bad Debts Written off   | 10.61                    | -                        | 10.61                    | -                        |
| Liabilities no longer required written back   | (215.17)                 | -                        | (215.17)                 | -                        |
| Reversal of loss of Associate   | -                        | -                        | (0.44)                   | -                        |
| Intangible under Development written off  | 425.75                   | -                        | 425.75                   | -                        |
| Exceptional items Gain / (Loss) [Net]@  | 84.64                    | (1,248.50)               | 84.64                    | (1,248.50)               |
| <b>Operating Profit before working capital changes</b>                                    | <b>739.16</b>            | <b>(915.62)</b>          | <b>739.16</b>            | <b>(916.06)</b>          |
| (Increase) / Decrease in Trade and Other Receivables                                      | 419.03                   | 2.02                     | 419.03                   | 2.02                     |
| (Increase) / Decrease in Inventories  | (2,582.15)               | (987.01)                 | (2,582.15)               | (987.01)                 |
| Increase / (Decrease) in Trade and Other Payables   | (1,368.91)               | 2,322.23                 | (1,368.91)               | 2,322.23                 |
| <b>Cash generated from Operations</b>   | <b>(2,792.87)</b>        | <b>421.62</b>            | <b>(2,792.87)</b>        | <b>421.18</b>            |
| Direct taxes Net  | (4.42)                   | (78.96)                  | (4.42)                   | (78.96)                  |
| <b>Net Cash from Operating Activities</b>   | <b>(2,797.29)</b>        | <b>342.66</b>            | <b>(2,797.29)</b>        | <b>342.22</b>            |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>   |                          |                          |                          |                          |
| Addition to Property, Plant & Equipments (including intangible assets under development)  | (72.25)                  | (432.99)                 | (72.25)                  | (432.99)                 |
| Sale of Property, Plant and Equipments  | 16.49                    | 7,333.65                 | 16.49                    | 7,333.65                 |
| Sale/(Purchase) of Investment (Net)   | 3,030.92                 | (3,712.43)               | 3,030.92                 | (3,711.99)               |
| Interest Received   | 37.70                    | 36.48                    | 37.70                    | 36.49                    |
| <b>Net Cash from / (used in) Investing activities</b>                                     | <b>3,012.86</b>          | <b>3,224.71</b>          | <b>3,012.86</b>          | <b>3,225.16</b>          |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>   |                          |                          |                          |                          |
| Repayment of Long Term borrowings   | -                        | (1,118.06)               | -                        | (1,118.06)               |
| Proceeds/(Repayments) from Short Term borrowings  | (199.63)                 | (1,441.25)               | (199.63)                 | (1,441.25)               |
| Repayment of Lease  | (99.37)                  | (260.29)                 | (99.37)                  | (260.29)                 |
| Interest Paid   | (443.00)                 | (626.78)                 | (443.00)                 | (626.78)                 |
| <b>Net cash from / (Used in) financing activities</b>                                     | <b>(742.00)</b>          | <b>(3,446.38)</b>        | <b>(742.00)</b>          | <b>(3,446.38)</b>        |
| <b>Net Increase / (Decrease) in Cash and Cash equivalents - Cash and Bank Balances</b>    | <b>(526.43)</b>          | <b>121.00</b>            | <b>(526.43)</b>          | <b>121.00</b>            |
| <b>Cash and Cash equivalents as at the beginning of the year - Cash and Bank Balances</b> | <b>587.94</b>            | <b>466.94</b>            | <b>587.94</b>            | <b>466.94</b>            |
| <b>Cash and Cash equivalents as at the end of the year - Cash and Bank Balances</b>       | <b>61.51</b>             | <b>587.94</b>            | <b>61.51</b>             | <b>587.94</b>            |
| <b>Notes:</b>   |                          |                          |                          |                          |
| 1 Cash and Bank Balances Include:   |                          |                          |                          |                          |
| - Cash, Cheques in hand and Remittances in transit  | 61.51                    | 387.94                   | 61.51                    | 387.94                   |
| - Balances with Scheduled Banks including deposits#                                       | 0.00                     | 200.00                   | 0.00                     | 200.00                   |
| <b>Cash and Bank Balances</b>   | <b>61.51</b>             | <b>587.94</b>            | <b>61.51</b>             | <b>587.94</b>            |

1) # Excludes earmarked balance in Unclaimed Dividend Account ₹ 2.67 lacs (Previous year Unclaimed Dividend ₹ 3.86 lacs) (Refer Note no.11)

2) @ Incremental impact towards retiral obligations of ₹ 84.64 Lacs . (Previous year Net of gain on sale of agricultural land of ₹ 6,120.97 lacs).



New Delhi

08th May, 2026

for JK AGRI GENETICS LIMITED

*Raghupati Singhania*  
Raghupati Singhania  
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

**Independent Auditor's Report on Quarterly and Year to Date Ended 31<sup>st</sup> March 2026  
Audited Standalone Financial Results of JK Agri Genetics Limited pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015, as amended**

**To  
The Board of Directors of JK Agri Genetics Limited**

**Opinion**

We have audited the accompanying statement of standalone financial results of JK Agri Genetics Limited ('the Company') for the quarter and year ended 31<sup>st</sup> March, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard, and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information of the company for the quarter and year ended 31<sup>st</sup> March, 2026.

**Emphasis of Matter**

Attention is invited to note no. 47.2c (ii) of the audited standalone financial statements of year ended 31<sup>st</sup> March 2026 regarding overdue trade receivables of Rs. 1,823.61 lakhs and security deposit of Rs. 121.68 lakhs from Rajasthan State Seeds Corporation (RSSC), where legal action have been initiated by the Company in earlier year for recovery. The petition filed by the Company in earlier year for arbitration proceedings was adjudged against the Company on grounds of limitation and during the year, the Company's application u/s 34 of the Arbitration and Conciliation Act filed before the Learned Commercial Court, Jaipur against the earlier arbitration award adjudged against the company has been dismissed on the grounds holding that the scope under section 34 of the Act of 1996 is very limited. During the year, the Company has filed Objection Application before high court of Rajasthan at Jaipur challenging the orders of the commercial court under Sec. 37 of the arbitration Act. During the earlier years, RSSC had filed Special Leave Petition (SLP) before the Hon'ble Supreme Court against the orders of High Court of Rajasthan as miscellaneous application which was dismissed.

As per the legal opinion obtained by the Company and as stated in the said note [note no. 47.2c(ii)] in the opinion of the management the Company has creditable case in its favour. Hence, the stated outstanding amount has been considered good and recoverable and no provision there against is considered necessary by the management at this stage, considering ongoing legal proceedings.

Our opinion is not modified in respect of this matter.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## **Management's and Board of Directors' Responsibilities for the Standalone Financial Results**

The statement, which includes the Standalone Financial Results is the responsibility of the Board of Directors and has been approved for the issuance. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Company's management and Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with \$As, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the above matter is not modified.

**For Lodha & Co LLP**

Chartered Accountants

Firm's Registration No. 301051E/E300284



**(Shyamal Kumar)**

Partner

Membership No. 509325

UDIN : 26509325XFOKX09275

Place : New Delhi

Date : 08<sup>th</sup> May 2026



**Independent Auditor's Review Report on Quarterly and Year to Date 31<sup>st</sup> March 2026  
Audited Consolidated Financial Results of JK Agri Genetics Limited pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015, as amended**

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**To  
The Board of Directors of JK Agri Genetics Limited**

**Opinion**

We have audited the accompanying statement of consolidated financial results of JK Agri Genetics Limited ('the Company/ the Holding Company') and its associate for the quarter and year ended 31<sup>st</sup> March, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

a) The statement includes the results of the following:

- JK Agri Research Services Ltd (ceased w.e.f. 05th March 2026) (An associate)

b) is presented in accordance with the Listing Regulations in this regard; and

c) gives a true and fair view in conformity with the recognition and measurement principal laid down in applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss, other comprehensive income and other financial information of the Company and its associate for the quarter and year ended 31st March, 2026.

**Emphasis of Matter**

Attention is invited to note no. 47.2c (ii) of the audited consolidated financial statements of year ended 31<sup>st</sup> March 2026 regarding overdue trade receivables of Rs. 1,823.61 lakhs and security deposit of Rs. 121.68 lakhs from Rajasthan State Seeds Corporation (RSSC), where legal action have been initiated by the Holding Company in earlier year for recovery. The petition filed by the Company in earlier year for arbitration proceedings was adjudged against the Company on grounds of limitation and during the year, the Company's application u/s 34 of the Arbitration and Conciliation Act filed before the Learned Commercial Court, Jaipur against the earlier arbitration award adjudged against the company has been dismissed on the grounds holding that the scope under section 34 of the Act of 1996 is very limited. During the year, the Company has filed Objection Application before high court of Rajasthan at Jaipur challenging the orders of the commercial court under Sec. 37 of the arbitration Act. During the earlier years, RSSC had filed Special Leave Petition (SLP) before the Hon'ble Supreme Court against the orders of High Court of Rajasthan as miscellaneous application which was dismissed.



As per the legal opinion obtained by the Company and as stated in the said note [note no. 47.2c (ii)] in the opinion of the management the Company has creditable case in its favour. Hence, the stated outstanding amount has been considered good and recoverable and no provision there against is considered necessary by the management at this stage, considering ongoing legal proceedings.

Our opinion is not modified in respect of this matter.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company, and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### **Management's & Board of Directors' Responsibilities for the Consolidated Financial Results**

The statement, which includes the Consolidated Financial Results is the responsibility of the Board of Directors and has been approved for issuance. These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the Consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that gives a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Company including its associate in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors of the Company and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company, and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Company, as aforesaid.



In preparing the statement, the respective Board of Directors of the company and its associate are responsible for assessing the ability of the Company and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and its associate are also responsible for overseeing of financial reporting process of the Company and its associate.

### **Auditor's Responsibilities for the Audit of Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Company and its associate (based on the auditor's report of respective companies) has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Company, and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company, and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company, and its associate to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

i) As stated in note 4 of the accompanying Financial Results, JK Agri Research Services Ltd ceased to be an associate of the Company with effect from 5<sup>th</sup> March, 2026. The Company's share of profit/(loss) in JK Agri Research Services Ltd for the period from 1<sup>st</sup> April 2025 to 5<sup>th</sup> March, 2026 amounting to Rs. (0.04) lakh (Nil for the quarter ended 31<sup>st</sup> March 2026) has been recognised based on unaudited management certified financial information of the associate company and same is not material in the opinion of the management. The financial statements of JK Agri Research Services Ltd for the year ended 31<sup>st</sup> March, 2026 had been audited by other auditors, whose reports have been furnished to us by the management.

Our opinion is not modified in respect of the above matter.

ii) The consolidated financial results include the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our Opinion is not modified in respect of the above matter.

#### **For Lodha & Co LLP**

Chartered Accountants

Firm's Registration No. 301051E/E300284



**(Shyamal Kumar)**

Partner

Membership No. 509325

UDIN : 26509325JCYZ PV36L9

Place : New Delhi

Date : 08<sup>th</sup> May 2026

