



June 16, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE SYMBOL: TREJHARA

Sub: Resubmission of Board Meeting Outcome dated May 21, 2026 in a machine-re adable format.

Dear Sir/Madam,

Pursuant to the e-mail communication dated June 16, 2026 received from the National Stock Exchange of India Limited (NSE), we hereby re-submit the Board Meeting Outcome pertaining to the meeting of the Board of Directors held on May 21, 2026, along with the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026, together with the Auditor's Reports issued thereon by M/s. Chokshi & Chokshi LLP, Statutory Auditors of the Company, in **machine-re adable format**.

We request you to take above submission on record.

Thanking You,

Yours faithfully,

For Trejhara Solutions Limited

Shardul Inamdar
Company Secretary

Encls: Board Outcome dated May 21, 2026.

May 21, 2026

| | |
|---|--|
| BSE Limited PJ. Towers, Dalal Street Mumbai-400001 Script Code: 542233 | National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400051 Script Code: TREJHARA |
|---|--|

SUB: Outcome of the Board Meeting held on May 21, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that the Board of Directors ("the Board") of the Company, at its Meeting held today i.e. Thursday, May 21, 2026, has, inter alia, transacted the following businesses:

1. Annual Audited Financial Results

Approved the Audited Standalone and Consolidated Financial Results of the Company for quarter and financial year ended March 31, 2026, along with Auditors Report thereon received from M/s. Chokshi & Chokshi LLP, Statutory Auditors of the Company.

We would further like to state that M/s Chokshi & Chokshi LLP, Chartered Accountants, Statutory Auditors of the Company, have issued audit report with unmodified opinion on the financial results.

The Audited Financial Results of the Company along with Auditor's Report will be made available on the Company's website www.trejhara.com.

2. Approval of "Trejhara Solutions Limited- Employees Stock Purchase Scheme, 2026" ('Scheme')

The Board of Directors of the Company at its meeting held today, i.e., May 21, 2026 approved the "Trejhara Solutions Limited- Employees Stock Purchase Scheme, 2026" ('Scheme'), in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, pursuant to recommendation of the Nomination and Remuneration Committee.

The implementation of the scheme is subject to receipt of requisite approvals from the shareholders of the Company and the stock exchanges.

The requisite details as required in terms of SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as - **Annexure A**.

Further, to our communication dated March 31, 2026, the Trading Window for dealing in securities of the Company, shall open post 48 hours after declaration of aforesaid results of the Company.

The Board meeting commenced at 11:45 AM and concluded at 3:40 PM.

Kindly take the above on record and acknowledge receipt.

For Trejhara Solutions Limited

Shardul Vidyadhar Inamdar
Digitally signed by
Shardul Vidyadhar
Inamdar
Date: 2026.05.21
15:43:52 +05'30'

Shardul Inamdar
Company Secretary

ANNEXURE – A

Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr. No. | Particulars | Details |
|----------------|---|---|
| 1. | Brief details of significant terms under the “Trejhara Solutions Limited- Employees Stock Purchase Scheme, 2026” (“Scheme”) | <p>The eligible employees of the Company, to be identified prior to the implementation of the Scheme upon receipt of the requisite approvals, shall be offered equity shares of the Company in such manner and on such terms and conditions as may be determined by the Nomination and Remuneration Committee, in accordance with the provisions of the Scheme and applicable laws, rules and regulations, as amended from time to time.</p> <p>The Scheme shall be implemented through the trust route. In connection with the implementation of Scheme, the Company shall issue fresh equity shares to the trust constituted for administration of the Scheme, in accordance with the provisions of the applicable laws and the Scheme.</p> |
| 2. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 | Yes, the Scheme is in conformity with the provisions of the SEBI (SBEB) Regulations. |
| 3. | Total number of shares covered by ESPS Plan | The Scheme would result in offering of shares not exceeding 10,00,000 (Ten Lakh) fully paid-up equity shares having a face value of Rs. 10/- each. |
| 4. | Pricing formula | The Offer/ Exercise Price which may be decided by the Nomination and Remuneration Committee shall not be less than the face value of the equity share and shall not exceed the market price of the equity share of the Company as on the offer date. |
| 5. | Time within which option may be exercised | The Nomination and Remuneration Committee shall determine the dates for commencement and closure of the offer period. |
| 6. | Brief Details of shares offered under ESPS Plan | Not applicable at this stage. |
| 7. | Shares Offered | |
| 8. | Offer exercised | |
| 9. | Money realized by exercise of offers; | |
| 9. | The total number of shares arising as a result of exercise of offers | |
| 10. | Offers lapsed | |
| 11. | Variation of terms of offers | |
| 13. | Subsequent changes or cancellation or exercise of such offers | |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of offers. | |

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Chartered Accountants

In this regard, the Statutory Auditor of the aforesaid subsidiary has drawn attention to the following matter in its audit report dated 19/05/2026.

“We draw attention to Note 23 in the financial statements, which indicates that the Company’s liabilities exceeded its total assets by Rs.5,876.69 Lakhs. As stated in Note 23, these events or conditions, along with other matters as set forth in Note 23, indicate that a material uncertainty exists that may cast significant doubt on the Company’s ability to continue as a going concern. Our opinion is not modified in respect of this matter”

The Holding Company’s management in the note 14 to the Consolidated Financial Results has represented that, the Group has made an assessment of the aforesaid subsidiary’s status as a going concern and based thereon has asserted that there is no impact of the above matter on preparation of its Consolidated Financial Results on a going concern basis. Our opinion is not modified in respect of the above matter.

Responsibilities of Management and Board of Directors for the Consolidated Financial Results

These consolidated financial results have been compiled from the consolidated annual audited financial statements. The Holding Company’s Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the entities included in the Group, are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



Chokshi & Chokshi LLP is a Limited Liability Partnership with LLP Registration No. AAC-8909

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the companies forming part of the Group, incorporated in India, have adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group, to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated financial results include the audited financial statements of two subsidiaries, whose financial statements / financial results / financial information reflect total assets of Rs.5,912.42 lakhs (before consolidation adjustment) as at 31.03.2026, total revenue of Rs.398.83 lakhs and Rs.2,231.65 lakhs (before consolidation adjustment) and total net profit/(loss) after tax of Rs.(87.91) lakhs and Rs.37.83 lakhs (before consolidation adjustment) and total comprehensive income of Rs.42.07 lakhs and Rs.287.56 lakhs (before consolidation adjustment) for the quarter and year ended 31.03.2026 respectively, and net cash outflow amounting to Rs.22.73 lakhs (before consolidation adjustment) for the year ended 31.03.2026, as considered in the audited consolidated financial results. The financial statements of these two subsidiaries have been audited by their respective independent auditors. The independent auditors' reports on financial statements / financial results / financial information of these subsidiaries has been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Also, in respect of the one subsidiary, the financial statements/ financial results have been prepared in accordance with accounting principles generally accepted in the country of its incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the country to accounting principles generally accepted in India. The financial results of the said subsidiary is prepared from Ind AS converted financial statements, which are certified by independent chartered accountants.

- (b) The consolidated financial results include the financial statements of three subsidiaries, whose financial statements / financial results / financial information reflect total assets of Rs.6,182.58 lakhs (before consolidation adjustment) as at 31.03.2026, total revenue of Rs.1,283.14 lakhs and Rs.1,559.90 lakhs (before consolidation adjustment) and total net profit after tax of Rs.70.25 lakhs and Rs.31.80 lakhs (before consolidation adjustment) and total comprehensive income of Rs.74.62 lakhs and Rs.38.80 lakhs (before consolidation adjustment) for the quarter and year ended 31.03.2026 respectively, and net cash inflow amounting to Rs.648.82 lakhs (before consolidation adjustment) for the year ended 31.03.2026, as considered in the consolidated financial results. The financial statements of these subsidiaries have neither been audited by us nor by their auditors. These unaudited financial statements/ financial results/ financial information has been approved and furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements / financial results / financial information.

Of the subsidiaries referred to above, in respect of two subsidiaries, their financial statements/ financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements / financial results / financial information are not material to the Group.



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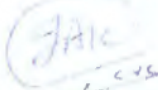
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- (c) The consolidated financial results include the figures for the quarter ended 31.03.2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review by us.

Our opinion on the consolidated financial results is not modified in respect of the above matters.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Registration No. 101872W/W100045


Amrith Thakker
Partner
M. No. 123069
UDIN: 26123069MG1PW DV2963
Place: Navi Mumbai
Date: 21.05.2026



CHOKSHI & CHOKSHI LLP
Chartered Accountants

Annexure -I to the Independent Auditor's Report

Audited Consolidated Financial Results for the quarter and year ended 31.03.2026 includes financial statements / financial results / financial information of the following entities:

| Sr. No. | Name of the entity and relationship |
|---------|--|
| | Holding Company |
| 1 | Trejhara Solutions Limited |
| | Subsidiaries |
| 2 | Auroscient Outsourcing Limited, India |
| 3 | Trejhara Pte. Ltd, Singapore |
| 4 | Trejhara Logistics Services LLC, Saudi |
| 5 | G S Marketing Associates Private Limited, India (w.e.f 21/01/2026) |
| 6 | L P Logistics Plus LLC, Dubai (w.e.f 23/03/2026) |



Trejhara Solutions Limited

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026

| (Rs.in lakhs) | | | | | | |
|---------------|--|-----------------|-----------------|-----------------|------------------|------------------|
| Sr No | Particulars | Quarter ended | | | Year ended | |
| | | 31-Mar-26 | 31-Dec-25 | 31-Mar-25 | 31-Mar-26 | 31-Mar-25 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | (a) Revenue from Operations | 4,186.75 | 3,381.49 | 3,923.76 | 14,224.86 | 11,575.39 |
| | (b) Other Income | 315.70 | 113.45 | 98.74 | 830.90 | 393.58 |
| | (c) Total Income [(a) + (b)] | 4,502.45 | 3,494.94 | 4,022.50 | 15,055.76 | 11,968.97 |
| 2 | Expenses | | | | | |
| | (a) Operating Expenses | 2,876.24 | 2,381.56 | 2,997.69 | 10,219.03 | 8,452.32 |
| | (b) Employee Benefits Expense | 781.71 | 490.97 | 432.20 | 2,200.46 | 1,745.74 |
| | (c) Finance Costs | 34.09 | 31.27 | 22.07 | 107.51 | 52.96 |
| | (d) Depreciation and Amortisation Expenses | 103.38 | 102.12 | 102.33 | 403.60 | 400.12 |
| | (e) Other Expenses | 387.59 | 298.75 | 261.89 | 1,023.87 | 654.96 |
| | (f) Total Expenses [(a) to (e)] | 4,183.01 | 3,304.67 | 3,816.18 | 13,954.47 | 11,306.10 |
| 3 | Profit/ before Exceptional Items and Tax [1 (c) - 2 (f)] | 319.44 | 190.27 | 206.32 | 1,101.29 | 662.87 |
| 4 | Exceptional Loss | - | 37.97 | - | 37.97 | - |
| 5 | Profit before Tax [3-4] | 319.44 | 152.30 | 206.32 | 1,063.32 | 662.87 |
| 6 | Tax Expenses | | | | | |
| | (a) Current Tax | 1.71 | 32.74 | 132.56 | 189.20 | 224.81 |
| | (b) Deferred Tax Charge /(Credit) | (4.24) | (1.45) | (12.47) | 7.05 | 13.97 |
| 7 | Profit after Tax [5 - 6] | 321.97 | 121.01 | 86.23 | 867.07 | 424.09 |
| 8 | Other Comprehensive Income/ (Loss) (net of tax) | | | | | |
| | Items that will be reclassified subsequently to the Profit or Loss | 119.93 | 45.99 | (1.44) | 256.74 | 0.16 |
| | Items that will not be reclassified subsequently to Profit or Loss | (6.79) | 3.32 | (9.64) | 4.21 | (10.05) |
| 9 | Total Comprehensive Income [7+8] | 435.11 | 170.32 | 75.15 | 1,128.02 | 414.20 |
| 10 | Profit for the period attributed to: | | | | | |
| | a) Equity holders of the company | 307.86 | 121.01 | 86.23 | 852.96 | 424.09 |
| | b) Non Controlling Interest | 14.11 | - | - | 14.11 | - |
| 11 | Total Comprehensive Income attributed to: | | | | | |
| | a) Equity holders of the company | 421.00 | 170.32 | 75.15 | 1,113.91 | 414.20 |
| | b) Non Controlling Interest | 14.11 | - | - | 14.11 | - |
| 12 | Paid-up Equity Share Capital (Face Value of Rs.10 each) | 2,411.67 | 2,350.56 | 2,350.56 | 2,411.67 | 2,350.56 |
| 13 | Other Equity (Excluding Revaluation Reserve) | - | - | - | 27,343.27 | 21,246.23 |
| 14 | Earnings per Equity Share* | | | | | |
| | - Basic & Diluted (In Rs.) | 1.35 | 0.51 | 0.36 | 3.68 | 1.80 |

* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the Consolidated financial results



Notes to the Consolidated Financial Results:
1. Statement of Assets and Liabilities

(Rs. in lakhs)

| Sr | Particulars | As at | As at |
|----------|--|------------------|------------------|
| | | 31-Mar-26 | 31-Mar-25 |
| | | (Audited) | (Audited) |
| A | ASSETS | | |
| 1 | Non- Current Assets | | |
| | (a) Property, Plant and Equipment | 181.77 | 33.71 |
| | (b) Right of Use of Assets | 75.68 | 143.82 |
| | (c) Goodwill | 13,174.78 | 449.47 |
| | (d) Other Intangible Assets | 2,467.49 | 2,582.39 |
| | (e) Intangible Assets under Development | - | - |
| | (f) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Other Financial Assets | 51.31 | 151.66 |
| | (g) Income Tax Assets (net) | 300.97 | 186.65 |
| | (h) Deferred Tax Assets (net) | 55.78 | 62.83 |
| | (i) Other Non Current Assets | 8,701.48 | 8,701.48 |
| | Sub-total Non-Current Assets | 25,009.26 | 12,312.01 |
| 2 | Current Assets | | |
| | (a) Financial Assets | | |
| | (i) Trade Receivables | 3,359.29 | 2,884.73 |
| | (ii) Cash and Cash Equivalents | 1,033.08 | 471.87 |
| | (iii) Bank Balance other than (ii) above | 1,017.42 | 1,205.85 |
| | (iv) Loans | 475.56 | 1,262.24 |
| | (v) Other Financial Assets | 3,421.50 | 6,078.37 |
| | (b) Other Current Assets | 5,265.74 | 2,150.51 |
| | Sub-total Current Assets | 14,572.59 | 14,053.57 |
| | Total Assets | 39,581.85 | 26,365.58 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 2,411.67 | 2,350.56 |
| | (b) Other Equity | 27,343.27 | 21,246.23 |
| | Equity Attributable to Owner's of the company | 29,754.94 | 23,596.79 |
| | Non Controlling Interest | 14.51 | - |
| | Total Equity | 29,769.45 | 23,596.79 |
| 2 | Liabilities | | |
| | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Lease Liabilities | 61.65 | 81.46 |
| | (b) Provisions | 187.60 | 146.48 |
| | Sub-total Non-Current Liabilities | 249.25 | 227.94 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 2,192.97 | 680.06 |
| | (ii) Lease Liabilities | 19.81 | 65.36 |
| | (iii) Trade Payables | | |
| | Due to Micro and Small Enterprise | 147.92 | 29.95 |
| | Due to Other than Micro and Small Enterprise | 3,088.04 | 1,377.37 |
| | (iv) Other Financial Liabilities | 3,565.90 | 216.79 |
| | (b) Other Current Liabilities | 279.17 | 129.59 |
| | (c) Provisions | 185.12 | 26.82 |
| | (d) Current tax Liabilities (net) | 84.22 | 14.91 |
| | Sub-total Current Liabilities | 9,563.15 | 2,540.85 |
| | Total Equity and Liabilities | 39,581.85 | 26,365.58 |



Notes to the Consolidated Financial Results:

2. Statement of Cash Flow

(Rs.in lakhs)

| Sr. No. | Particular | Year ended | |
|----------|--|------------------------|------------------------|
| | | 31-Mar-26 (Audited) | 31-Mar-25 (Audited) |
| A | Cash Flow from Operating Activities | | |
| | Net Profit Before Tax | 1,063.32 | 662.87 |
| | Adjustments : | | |
| | Depreciation, Amortisation and Impairment | 403.60 | 400.12 |
| | Interest Income | (101.57) | (142.89) |
| | Interest Expenses | 79.01 | 35.39 |
| | Bad debts and Provisions for doubtful debts | 6.02 | 32.96 |
| | Exceptional loss | 37.97 | - |
| | Foreign Exchange Gain (net) | (728.04) | (216.43) |
| | Other Non Cash Adjustments | - | 0.85 |
| | Operating Profit before Working Capital changes | 760.31 | 772.87 |
| | Movements in Working Capital | | |
| | Decrease/ (Increase) in Trade Receivables and Other Assets | (3,210.45) | 550.00 |
| | Increase/ (Decrease) in Trade Payables and Other liabilities | 2,038.67 | (371.28) |
| | | (1,171.78) | 178.72 |
| | Cash Generated/ (Used in) from Operations | (411.47) | 951.59 |
| | Income taxes paid (net of refund) | (235.81) | (404.34) |
| | Net Cash Generated/ (Used in) from Operating Activities | (647.28) | 547.25 |
| B | Cash Flow from Investing Activities | | |
| | Purchase of PPE and Other Intangible Assets | (18.63) | (6.85) |
| | Loans Received from Others | 688.46 | 375.98 |
| | Proceeds from Sale of Investment | 4,627.91 | - |
| | Investment in Subsidiary | (8,508.20) | - |
| | Purchase of Business | (2,622.14) | - |
| | Loans received/(given to) to Related Parties(net) | 175.28 | (29.50) |
| | Loans given to Employee | - | (15.00) |
| | Interest Received | 80.87 | 318.62 |
| | Proceeds from/ (investment in) Fixed Deposit with Bank | 329.90 | (1,280.19) |
| | Net Cash Used in Investing Activities | (5,246.55) | (636.95) |
| C | Cash Flow from Financing Activities | | |
| | Repayment of Long-Term Borrowings | - | (51.75) |
| | Proceeds from Short-Term Borrowings (net) | 1,511.73 | 479.50 |
| | Proceeds from Issuance of Equity shares | 5,044.37 | - |
| | Repayment of Lease Liabilities | (31.41) | (106.27) |
| | Interest Paid | (69.65) | (25.44) |
| | Net Cash Generated from Financing Activities | 6,455.04 | 296.04 |
| D | Net Increase In Cash and Cash Equivalents (A+B+C) | 561.21 | 206.35 |
| | Cash and Cash Equivalents at beginning of year | 471.87 | 265.52 |
| E | Cash and Cash Equivalents at end of year | 1,033.08 | 471.87 |



Notes to the Consolidated Financial Results:

- The consolidated financial results of Trejhara Solutions Limited ('the Holding Company') for the year ended March 31, 2026 have been extracted from the audited consolidated financial statements prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 21, 2026.
- The Holding Company has consolidated financial results of all its five subsidiary companies ('together referred as Group') as per Indian Accounting Standard 110-Consolidated Financial Statements.
- The Statutory Auditors of the Holding Company have conducted audit of the aforesaid consolidated financial results and have issued an unmodified opinion in their audit report.
- Other income includes foreign exchange gain of INR 297.28 Lakhs and INR 728.04 Lakhs for the quarter and year ended March 31, 2026 respectively. (Quarter and year ended March 31, 2025: INR 14.34 Lakhs and INR 216.43 Lakhs respectively).
- The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(Rs. in lakhs)

| Particulars | Quarter Ended | | | Year Ended | |
|----------------------------|---------------|-------------|------------|------------|------------|
| | 31/03/2026 | 31/12/2025 | 31/03/2025 | 31/03/2026 | 31/03/2025 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Turnover | 2,793.63 | 2,867.04 | 3,392.47 | 11,654.47 | 10,135.55 |
| Profit before tax | 925.32 | 215.45 | 261.73 | 1,655.84 | 561.55 |
| Profit after tax | 930.54 | 198.22 | 191.32 | 1,502.09 | 390.00 |
| Total Comprehensive Income | 923.75 | 201.54 | 181.68 | 1,506.30 | 379.95 |

- Pursuant to the Government of India notification dated November 21, 2025, whereby New Labour Codes were notified, the management had assessed and disclosed the additional Impact of the New Labour Codes on the Company's employee benefit obligations and accordingly recognised an estimated additional cost of INR 37.97 Lakhs under "Exceptional Item" in the consolidated financial results for the Q3 FY 2025-26. The Group has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs, and legal opinion.

The Group will continue to monitor further developments including the finalization of the central and state rules under the New Labour Codes, which are yet to be notified and shall evaluate and give effect to any consequential accounting adjustments, if any arising therefrom in future periods, as and when required.



9. Accounting and reporting of information for Operating Segments are those components of the business whose operating results are regularly reviewed by the Group's Chief Operating Decision Maker (CODM) to make decisions for performance assessment and resource allocation. The Group is organised into business units based on the nature of services rendered, the differing risks and returns and the internal business reporting system. Pursuant to the Scheme of Amalgamation (the 'Scheme'), the Group being a logistics solution provider, intends to increase its logistics business through expansion of its digital footprint by innovation and analytical capabilities in the logistics sector. As a result, the Group believes that as per IND AS 108 — Operating Segments, logistics services is the single reportable segment, which includes other ancillary logistics and exhibition services which does not qualify for reportable segment as per IND AS 108 and hence there are no other reportable segments.
10. During the year, the Holding Company increased its authorised share capital from INR 2,500 Lakhs to INR 3,500 Lakhs pursuant to the approval of the Board of Directors vide resolution dated November 05, 2025 and approval of the shareholders obtained on December 03, 2025.
11. During the quarter, the Holding Company invested INR 2,850.00 Lakhs by subscribing to 28,50,000 Optionally Convertible Redeemable Preference Shares ("OCRPS") of GS Marketing Associate Private Limited having a face value of INR 100 each pursuant to the approval of the Investment Committee of the Board of Directors of the Holding Company vide resolution dated 04th February 2026, which were subsequently reclassified as Compulsorily Convertible Preference Shares ("CCPS") by GS Marketing Associate Private Limited based on the consent of the Holding Company.
12. During the quarter, pursuant to the approval of Board of Directors of the Holding Company dated November 05, 2025, the allotment committee of the Holding Company at its meeting held on February 10, 2026:
- allotted 6,11,112 Equity shares at an issue price of INR 216 per equity share for an aggregate consideration of INR 1320.00 Lakhs. The Holding Company received the trading approval for the equity shares arising out of the aforesaid allotment on April 09, 2026.
 - allotted 68,97,000 convertible share warrants at an issue price of INR 216 per share warrant, aggregating to a total issue size of INR 14,897.52 Lakhs. In accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Holding Company received 25% of the warrant issue price as upfront consideration, amounting to INR 3724.38 Lakhs during the quarter.
- Further, due to under-subscription of 11,00,000 share warrants, the overall issue size was reduced from INR 18,593.62 Lakhs to INR 16,217.52 Lakhs.
13. During the quarter, pursuant to the approval granted by the Board of Directors of the Holding Company at its meeting held on December 01 2025, the Holding Company completed the acquisition of 100% equity shares in LP Logistics Plus LLC for a total consideration of USD 12.5 million. As per the agreed terms the payment of USD 9.5 million was made during the quarter and remaining balance to be paid in one or more tranches, resultantly, LP Logistics Plus LLC became a wholly owned subsidiary of the Holding Company with effect from March 23, 2026.



14. As per the audited financial statements of the subsidiary, Auroscient Outsourcing Limited, liabilities exceeded its total assets by INR 5,876.69 Lakhs as at 31 March 2026, and the statutory auditor has drawn attention to material uncertainty with regard to going concern. The Board of Directors of the Holding Company has undertaken an evaluation of the said subsidiary's financial position, future business plans, expected cash flows, and the financial support available from the Group. Accordingly, the Consolidated Financial Results have been prepared on the assumption that the subsidiary will continue as a going concern and no adjustments have been made to the carrying values of assets and liabilities that may be required if the going concern assumption were to be invalid.
15. The Board of Directors of the Holding Company, at its meeting held on December 01, 2025, approved the expansion into the Exhibitions and Trade Fairs business through the incorporation of a subsidiary, GS Marketing Associates Private Limited, in which the Company will hold a 60% equity stake & 40% stake will be held through the partners of GS Marketing Associates. The said subsidiary in the name of GS Marketing Associates Private Limited was duly incorporated on January 21, 2026.
- During the quarter, GS Marketing Associates Private Limited entered into a Business Transfer Agreement ("BTA") with GS Marketing Associates on February 06, 2026 for acquisition of the business of GS Marketing Associates. The transaction was completed during the quarter upon payment of the agreed consideration aggregating to INR 2,820.00 Lakhs.
16. Based on the approval of the Scheme of Amalgamation (the 'Scheme') for merger of the Company with LP Logistics Plus Chemical SCM Private Limited (Transferor Company) at the meeting of the Board of Directors held on March 26, 2025 and sanction of the aforesaid Scheme by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench vide its order dated October 14, 2025, the Company had given effect of the Scheme for the merger. Pursuant to this, figures for the quarter ended March 31, 2025, forming part of the pre-merger audited consolidated financial results for the previous year, which were filed with stock exchanges on May 30, 2025 have been restated and hence the figures for the aforesaid quarter are not comparable with the post-merger audited standalone financial results for the current year.
17. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and 2024-25 and the published unaudited year to date figures up to the third quarter ended December 31, 2025 & December 31, 2024 respectively.
18. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

Place: Navi Mumbai
Date: May 21, 2026



For Trejhara Solutions Limited


Amit Sheth
Chairman & Director

CHOKSHI & CHOKSHI LLP
Chartered Accountants

Independent Auditor's report on the audit of the annual Standalone Financial Results of Trejhara Solutions Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
Trejhara Solutions Limited**

Opinion

We have audited the accompanying standalone financial results of Trejhara Solutions Limited (hereinafter referred to as 'the Company'), for the year ended 31.03.2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). We have initialled the standalone financial results for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results for the year ended 31.03.2026:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) notified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the standalone financial statements for the year ended 31.03.2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Standalone Financial Results

These standalone financial results have been compiled from the standalone annual audited financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and

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Chartered Accountants

application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Board of Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended 31.03.2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



CHOKSHI & CHOKSHI LLP
Chartered Accountants

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

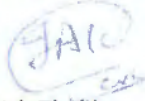
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the figures for the quarter ended 31.03.2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subjected to limited review by us.

Our opinion on the standalone financial results is not modified in respect of the above matter.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Registration No. 101872W/W100045



Amrish Thakker
Partner
M. No. 123069
UDIN: 26123069SQOTFL1327
Place: Navi Mumbai
Date: 21.05.2026



Trejhara Solutions Limited

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026

| | | (Rs.in lakhs) | | | | |
|-----------|--|-----------------|-----------------|-----------------|------------------|------------------|
| Sr No. | Particulars | Quarter ended | | | Year ended | |
| | | 31-Mar-26 | 31-Dec-25 | 31-Mar-25 | 31-Mar-26 | 31-Mar-25 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | (a) Revenue from Operations | 2,793.63 | 2,867.04 | 3,392.47 | 11,654.47 | 10,135.55 |
| | (b) Other Income | 365.89 | 175.62 | 187.90 | 948.82 | 318.47 |
| | (c) Total Income [(a) + (b)] | 3,159.52 | 3,042.66 | 3,580.37 | 12,603.29 | 10,454.02 |
| 2 | Expenses | | | | | |
| | (a) Operating Expenses | 2,133.40 | 2,329.02 | 2,703.47 | 9,208.14 | 7,855.53 |
| | (b) Employee Benefits Expense | 396.07 | 371.71 | 354.45 | 1,566.80 | 1,416.36 |
| | (c) Finance Costs | 30.72 | 29.26 | 21.58 | 101.54 | 40.14 |
| | (d) Depreciation and Amortisation Expenses | 8.55 | 8.66 | 8.34 | 34.72 | 25.60 |
| | (e) Other Expenses | 215.46 | 148.59 | 230.80 | 646.28 | 554.84 |
| | (f) Total Expenses [(a) to (e)] | 2,784.20 | 2,887.24 | 3,318.64 | 11,557.48 | 9,892.47 |
| 3 | Profit before Exceptional Items and Tax [1 (c) - 2 (f)] | 375.32 | 155.42 | 261.73 | 1,045.81 | 561.55 |
| 4 | Exceptional (Gain)/ Loss (net) | (550.00) | (60.03) | - | (610.03) | - |
| 5 | Profit before Tax [3-4] | 925.32 | 215.45 | 261.73 | 1,655.84 | 561.55 |
| 6 | Tax Expenses | | | | | |
| | (a) Current Tax | (0.98) | 18.68 | 82.88 | 146.70 | 157.58 |
| | (b) Deferred Tax Charge/ (Credit) | (4.24) | (1.45) | (12.47) | 7.05 | 13.97 |
| 7 | Profit after Tax [5 - 6] | 930.54 | 198.22 | 191.32 | 1,502.09 | 390.00 |
| 8 | Other Comprehensive Income/ (Loss) (net of tax) | (6.79) | 3.32 | (9.64) | 4.21 | (10.05) |
| 9 | Total Comprehensive Income [7+8] | 923.75 | 201.54 | 181.68 | 1,506.30 | 379.95 |
| 10 | Paid-up Equity Share Capital (Face Value of Rs.10 each) | 2,411.67 | 2,350.56 | 2,350.56 | 2,411.67 | 2,350.56 |
| 11 | Other Equity (Excluding Revaluation Reserve) | - | - | - | 28,411.17 | 21,921.60 |
| 12 | Earnings per Equity Share* | | | | | |
| | - Basic & Diluted (In Rs.) | 3.90 | 0.84 | 0.81 | 6.37 | 1.66 |

* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the financial results



Notes to the Standalone Financial Results:
1. Statement of Assets and Liabilities

(Rs. in lakhs)

| | Particulars | As at | As at |
|----------|--|------------------|------------------|
| | | 31-Mar-26 | 31-Mar-25 |
| | | (Audited) | (Audited) |
| A | ASSETS | | |
| 1 | Non- Current Assets | | |
| | (a) Property, Plant and Equipment | 38.97 | 31.83 |
| | (b) Other Intangible Assets | 3.80 | 4.79 |
| | (c) Right of Use Assets | 75.68 | 98.16 |
| | (d) Goodwill | 449.47 | 449.47 |
| | (e) Financial Assets | | |
| | (i) Investments | 17,728.80 | 4,938.82 |
| | (ii) Other Financial Assets | 30.76 | 151.41 |
| | (f) Income Tax Assets (net) | 292.66 | 178.57 |
| | (g) Deferred Tax Assets (net) | 55.78 | 62.83 |
| | (h) Other Non Current Assets | 8,701.48 | 8,701.48 |
| | Sub-total Non-Current Assets | 27,377.40 | 14,617.36 |
| 2 | Current Assets | | |
| | (a) Financial Assets | | |
| | (i) Trade Receivables | 1,927.61 | 3,336.51 |
| | (ii) Cash and Cash Equivalents | 323.91 | 388.79 |
| | (iii) Bank Balance other than (ii) above | 1,015.95 | 1,205.85 |
| | (iv) Loans | 483.99 | 1,157.95 |
| | (v) Other Financial Assets | 2,365.37 | 5,968.64 |
| | (b) Other Current Assets | 3,164.86 | 461.13 |
| | Sub-total Current Assets | 9,281.69 | 12,518.87 |
| | Total Assets | 36,659.09 | 27,136.23 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 2,411.67 | 2,350.56 |
| | (b) Other Equity | 28,411.17 | 21,921.60 |
| | Total Equity | 30,822.84 | 24,272.16 |
| 2 | Liabilities | | |
| | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Lease Liabilities | 61.65 | 81.46 |
| | (b) Provisions | 187.60 | 146.48 |
| | Sub-total Non-Current Liabilities | 249.25 | 227.94 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 2,160.30 | 1,280.06 |
| | (ii) Lease Liabilities | 19.81 | 16.65 |
| | (iii) Trade Payables | | |
| | Due to Micro and Small Enterprise | 11.42 | 29.95 |
| | Due to Other than Micro and Small Enterprise | 266.61 | 973.09 |
| | (iv) Other Financial Liabilities | 3,049.19 | 203.48 |
| | (b) Other Current Liabilities | 47.78 | 106.08 |
| | (c) Provisions | 31.89 | 26.82 |
| | Sub-total Current Liabilities | 5,587.00 | 2,636.13 |
| | Total Equity and Liabilities | 36,659.09 | 27,136.23 |



Notes to the Standalone Financial Results:
2. Statement of Cash Flow

(Rs. in lakhs)

| Sr. No | Particulars | Year Ended | |
|----------|---|------------------------|------------------------|
| | | 31-Mar-26 (Audited) | 31-Mar-25 (Audited) |
| A | Cash Flow from Operating Activities | | |
| | Net Profit before tax | 1,655.84 | 561.55 |
| | Adjustments : | | |
| | Depreciation and Amortisation Expenses | 34.72 | 25.60 |
| | Interest Income | (196.99) | (105.02) |
| | Interest Expenses | 84.39 | 40.14 |
| | Bad Debts and Provisions for Doubtful Debts | (45.72) | 32.78 |
| | Exceptional Gain | (610.03) | - |
| | Foreign Exchange (Gain)/ Loss (net) | (750.55) | (212.31) |
| | Operating Profit before Working Capital Changes | 171.66 | 342.74 |
| | Movements in Working Capital | | |
| | Decrease/ (Increase) in Trade Receivables and Other Advances | (1,385.40) | (572.23) |
| | Increase /(Decrease) in Trade Payables and Other liabilities | (450.81) | (325.56) |
| | | (1,836.21) | (897.79) |
| | Cash Used in Operations Activities | (1,664.55) | (555.05) |
| | Income taxes paid (net of refund) | (260.79) | (313.32) |
| | Net Cash Used in Operating Activities | (1,925.34) | (868.37) |
| B | Cash Flow from Investing Activities | | |
| | Purchase of Property, Plant and Equipment and Other Intangible Assets | (18.39) | (6.85) |
| | Investment (made)/ redemption from Subsidiaries (net) | (9,578.36) | 1,094.07 |
| | Proceeds received from sale of Investment in Subsidiary | 4,627.91 | - |
| | Loans (given to)/ repaid from Subsidiaries (net) | (14.50) | 265.15 |
| | Loans/Advances repaid from Others (net) | 688.46 | 375.99 |
| | Loans to KMP and Employee | - | (38.50) |
| | Interest Received | 1.85 | 271.67 |
| | Proceeds from/ (investment in) Fixed Deposit with Bank | 329.90 | (1,280.19) |
| | Net Cash Generated/ (Used in) from Investing Activities | (3,963.13) | 681.34 |
| C | Cash Flow from Financing Activities | | |
| | Proceeds from Issuance of Equity Shares | 5,044.38 | - |
| | Repayment of Long-Term Borrowings | - | (51.75) |
| | Proceeds from Short-Term Borrowings | 880.24 | 515.87 |
| | Repayment of Lease Liabilities | (26.00) | (16.05) |
| | Interest Paid | (75.03) | (40.56) |
| | Net Cash Generated from financing Activities | 5,823.59 | 407.51 |
| D | Net (Decrease)/ Increase In Cash and Cash Equivalents (A+B+C) | (64.88) | 220.48 |
| | Cash and Cash Equivalents at beginning of year | 388.79 | 168.31 |
| E | Cash and Cash Equivalents at end of year | 323.91 | 388.79 |



Notes to the Standalone Financial Results:

- 3) The standalone financial results for the quarter and year ended March 31, 2026 have been extracted from the audited standalone financial statements prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 21, 2026.
- 4) The Statutory Auditors of the Company have conducted audit of the aforesaid standalone financial results and have issued an unmodified opinion in their audit report.
- 5) Other Income includes foreign exchange gain INR 315.43 Lakhs and INR 750.55 Lakhs for the quarter and year ended March 31, 2026 respectively. (quarter and year ended March 31, 2025: INR 133.65 Lakhs and INR 212.31 Lakhs respectively)
- 6) Pursuant to the Government of India notification dated November 21, 2025, whereby New Labour Codes were notified, the management had assessed and disclosed the additional impact of the New Labour Codes on the Company's employee benefit obligations and accordingly recognised an estimated additional cost of INR 37.97 Lakhs under "Exceptional Item" in the standalone financial results for the Q3 FY 2025-26. The Company has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs, and legal opinion.

The Company will continue to monitor further developments including the finalization of the central and state rules under the New Labour Codes, which are yet to be notified and shall evaluate and give effect to any consequential accounting adjustments, if any arising therefrom in future periods, as and when required.

- 7) The Company made impairment provision for diminution in the carrying value of investment in Optionally Convertible Debentures (OCDs) issued by the Company's subsidiary, in earlier periods and disclosed as exceptional item. During the quarter ended March 31, 2026 and December 31, 2025, the Company received part repayment of INR 550.00 Lakhs and INR 98.00 Lakhs respectively against the said OCDs and accordingly reversed the impairment provision to the extent of the amount recovered, which resulted into exceptional gain of INR 550.00 Lakhs and INR 648.00 Lakhs during the quarter and year ended March 31, 2026 respectively.
- 8) During the year, the Company increased its authorised share capital from INR 2,500 Lakhs to INR 3,500 Lakhs pursuant to the approval of the Board of Directors vide resolution dated November 05, 2025 and approval of the shareholders obtained on December 03, 2025.
- 9) During the quarter, the Company invested INR 2,850.00 Lakhs by subscribing to 28,50,000 Optionally Convertible Redeemable Preference Shares ("OCRPS") of GS Marketing Associate Private Limited having a face value of INR 100 each pursuant to the approval of the Investment Committee of the Board of Directors of the Company vide resolution dated 04th February 2026, which were subsequently reclassified as Compulsorily Convertible Preference Shares ("CCPS") by GS Marketing Associate Private Limited based on the consent of the Company.



