



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841 ● GSTN : 27AAACG1653N1ZG

Email : gmb@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

July 09, 2026

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Scrip Code: GMBREW

Bombay Stock Exchange Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Scrip Code : 507488

Dear Sir,

Sub: Outcome of the Board meeting

Kindly take a note that the Board of Directors of the Company at its meeting held today on July 09, 2026 has inter alia:

- 1) Considered and approved the unaudited consolidated financial results of the company for the quarter ended June 30, 2026. In compliance with Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 we are attaching herewith :
  - a. Unaudited Consolidated Financial Results for the quarter ended June 30, 2026
  - b. Limited Review Report by the statutory auditors of the company for Quarter ended June 30, 2026.
- 2) The meeting started at 11.30 a.m. on July 09, 2026 and ended at 12.00 pm on July 09, 2026.

Kindly take the same on record.

Warm Regards

For G M Breweries Limited

Sandeep Kutchhi

Vice President Finance & Company Secretary





# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841 ● GSTN : 27AAACG1653N1ZG

Email : gmb@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

## Unaudited Financial results Consolidated for the quarter ended June 30, 2026

(Rs. In Lakhs)

Particulars	Un Audited	Audited	Un Audited	Audited
	Quarter Ended 30.06.2026	Quarter Ended 31.03.2026	Quarter Ended 30.06.2025	Year Ended 31.03.2026
<b>Revenue from operations</b>				
a) Sales / Income from operations (inclusive of Excise Duty, VAT & TCS)	80,290	81,209	63,801	2,97,657
b) Other operating revenue	-	-	-	-
<b>Total Revenue from Operations</b>	<b>80,290</b>	<b>81,209</b>	<b>63,801</b>	<b>2,97,657</b>
Other Income	555	1,733	513	3,024
<b>Total Income</b>	<b>80,845</b>	<b>82,942</b>	<b>64,314</b>	<b>3,00,681</b>
<b>Expenses</b>				
a) Cost of Materials Consumed	13,825	13,131	12,111	51,182
b) Purchase of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(118)	246	(58)	168
d) Employee benefits expenses	295	321	277	1,261
e) Excise Duty, VAT & TCS	60,332	60,976	47,515	2,22,872
f) Finance Cost	7	4	27	32
g) Depreciation and amortisation expenses	150	159	120	519
h) Other Expenditure	1,311	1,293	866	4,103
<b>Total Expenses</b>	<b>75,802</b>	<b>76,130</b>	<b>60,858</b>	<b>2,80,137</b>
<b>Profit from continuing operation before exceptional item and tax</b>	<b>5,043</b>	<b>6,812</b>	<b>3,456</b>	<b>20,544</b>
Exceptional item	-	-	-	-
<b>Profit from continuing operations before tax</b>	<b>5,043</b>	<b>6,812</b>	<b>3,456</b>	<b>20,544</b>
Tax expenses ( Current & Deferred Taxes)	1,269	1,405	870	4,861
<b>Profit for the period</b>	<b>3,774</b>	<b>5,407</b>	<b>2,586</b>	<b>15,683</b>
Other comprehensive income net of taxes	-	-	-	-
<b>Total Comprehensive Income</b>	<b>3,774</b>	<b>5,407</b>	<b>2,586</b>	<b>15,683</b>
Earning Per share of Rs.10 each , Basic & Diluted	16.52	23.66	11.32	68.64

### NOTES:

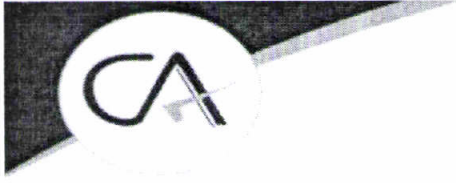
- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on July 09, 2026.
- 2) Provision for taxation includes provision for current tax.
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) The company has floated a wholly owned subsidiary to explore opportunities in real estate sector. The Company has invested an amount of Rs.1 Lakh by way of initial capital. The subsidiary is yet to commence its business. There are no financial transactions in the subsidiary for the reporting period ended June 30, 2026.

For G M Breweries Limited

Jyoti Almeida Kashyap  
Executive Director  
DIN : 00112031

Mumbai  
July 9, 2026





VIPUL P. MEHTA | F.C.A

# V. P. MEHTA & CO.

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

The Board of Directors

G M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter ended June 30, 2026.

1. We have reviewed the accompanying "Statement of Consolidated Unaudited Financial Results of G. M. Breweries Limited for the Quarter ended June 30, 2026" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

VIPUL MEHTA  
Digitally signed  
by VIPUL MEHTA  
Date: 2026.07.09  
08:45:35 +05'30'

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. P. Mehta & Co**  
Chartered Accountants  
Firm Reg. No. 106326W

VIPUL Digitally signed  
by VIPUL MEHTA  
Date: 2026.07.09  
08:46:07 +05'30'  
MEHTA

**Vipul P. Mehta**  
Proprietor  
Membership No.:035722  
UDIN: 26035722IJJUYEC2067

Mumbai  
July 09, 2026



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841 ● GSTN : 27AAACG1653N1ZG

Email : gmb@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

## Unaudited Financial results Standalone for the quarter ended June 30, 2026

(Rs. In Lakhs)

Particulars	Un Audited	Audited	Un Audited	Audited
	Quarter Ended 30.06.2026	Quarter Ended 31.03.2026	Quarter Ended 30.06.2025	Year Ended 31.03.2026
<b>Revenue from operations</b>				
a) Sales / Income from operations (inclusive of Excise Duty, VAT & TCS)	80,290	81,209	63,801	2,97,657
b) Other operating revenue	-	-	-	-
<b>Total Revenue from Operations</b>	<b>80,290</b>	<b>81,209</b>	<b>63,801</b>	<b>2,97,657</b>
Other Income	555	1,733	513	3,024
<b>Total Income</b>	<b>80,845</b>	<b>82,942</b>	<b>64,314</b>	<b>3,00,681</b>
<b>Expenses</b>				
a) Cost of Materials Consumed	13,825	13,131	12,111	51,182
b) Purchase of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(118)	246	(58)	168
d) Employee benefits expenses	295	321	277	1,261
e) Excise Duty, VAT & TCS	60,332	60,976	47,515	2,22,872
f) Finance Cost	7	4	27	32
g) Depreciation and amortisation expenses	150	159	120	519
h) Other Expenditure	1,311	1,293	866	4,103
<b>Total Expenses</b>	<b>75,802</b>	<b>76,130</b>	<b>60,858</b>	<b>2,80,137</b>
<b>Profit from continuing operation before exceptional item and tax</b>	<b>5,043</b>	<b>6,812</b>	<b>3,456</b>	<b>20,544</b>
Exceptional item	-	-	-	-
<b>Profit from continuing operations before tax</b>	<b>5,043</b>	<b>6,812</b>	<b>3,456</b>	<b>20,544</b>
Tax expenses ( Current & Deferred Taxes)	1,269	1,405	870	4,861
<b>Profit for the period</b>	<b>3,774</b>	<b>5,407</b>	<b>2,586</b>	<b>15,683</b>
Other comprehensive income net of taxes	-	-	-	-
<b>Total Comprehensive Income</b>	<b>3,774</b>	<b>5,407</b>	<b>2,586</b>	<b>15,683</b>
Earning Per share of Rs.10 each , Basic & Diluted	16.52	23.66	11.32	68.64

### NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on July 09, 2026.
- 2) Provision for taxation includes provision for current tax.
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) The company has floated a wholly owned subsidiary to explore opportunities in real estate sector. The Company has invested an amount of Rs.1 Lakh by way of initial capital. The subsidiary is yet to commence its business. There are no financial transactions in the subsidiary for the reporting period ended June 30, 2026.

For G M Breweries Limited

*Jyoti Almeida*

Jyoti Almeida Kashyap  
Executive Director  
DIN : 00112031



Mumbai  
July 9, 2026



VIPUL P. MEHTA | F.C.A

# V. P. MEHTA & CO.

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

The Board of Directors

G M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter ended June 30, 2026.

1. We have reviewed the accompanying "Statement of standalone unaudited Financial Results of G. M. Breweries Limited for the Quarter ended June 30, 2026" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

VIPUL MEHTA  
Digitally signed  
by VIPUL MEHTA  
Date: 2026.07.09  
08:47:08 +05'30'

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. P. Mehta & Company  
Chartered Accountants  
Firm Reg. No. 106326W

**VIPUL** Digitally signed  
by VIPUL MEHTA  
**MEHTA** Date: 2026.07.09  
08:47:40 +05'30'

Vipul Mehta  
Proprietor  
Membership No.:035722  
UDIN : 26035722YLAMCQ5229

Mumbai  
July 09, 2026