September 04, 2026

To,

The BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

Scrip Code: 531673

Sub: Submission of 32nd Annual Report of the Company for the Financial Year 2025-26.

Dear Sir,

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), please find enclosed herewith the Annual Report of the Company for the Financial Year ended March 31, 2026, which is being sent through electronic mode to those members whose e-mail addresses are registered with the Company/RTA/Depository Participant(s).

Further, a physical communication in accordance with Regulation 36(1)(b) of SEBI LODR is also being sent by the Company to all those members, whose email addresses are not updated in records of the Company/Depository(ies) which contains the exact link of the Company's website and a QR code to access the Notice and Annual Report and other relevant information.

The Annual Report for the Financial Year 2025-26 is also available on the Company's website https://www.ankaindia.com/ and can be accessed through the following link:

https://www.ankaindia.com/uploads/annual-report/anka-annual-report-2025-2026.pdf

This is for your information and record.

Thanking you,

For ANKA INDIA LIMITED

Sameer Kumar
Digitally signed by Sameer Kumar
Date: 2026.09.04 17:17:31 +05'30'

Sameer Kumar
Company Secretary and Compliance Officer
ICSI Membership No-A32216

ANNUAL REPORT

2025-26

ANKA INDIA LIMITED

ANNUAL REPORT CONTENTS

CORPORATE INFORMATION

Board of Directors

Mr. Spark Sood -Managing Director

Mr. Rahul Sharma-Non-Executive and Non-Independent Director

Mrs. Sonal Jain-Independent Director

Mr. Dilip Kumar Choudhary- Independent Director

Company Secretary and Compliance Officer

Mr. Sameer Kumar

Chief Financial Officer

Mr. Bharat Sarin

Statutory Auditors

M/s R.S. Prabhu & Associates, Chartered Accountants

Internal Auditors

M/s Sudhir K & Associates, Chartered Accountants

Secretarial Auditors

M/s Varun Sharma & Associates, Company Secretaries

Listing

BSE Limited

Registered Office

Anka India Limited
271, Udyog Vihar Phase-4, Sector-18
Gurugram, Haryana-122015
E-mail: response@ankaindia.com, Website: www.ankaindia.com

CIN: L74900HR1994PLC033268

Registrar and Transfer Agent

Alankit Assignments Limited
Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055
E-mail: info@alankit.com, Website: www.alankit.com, Ph No-91-11-42541234

Bankers

ICICI Bank

NOTICE

Notice is hereby given that the **32nd** Annual General Meeting ('AGM') of the Shareholders of Anka India Limited ('the Company') will be held on **Wednesday, September 30, 2026 at 03.00 p.m. (IST)** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following businesses: -

ORDINARY BUSINESS:

1. To consider and adopt Audited Standalone and consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the report of the Board of Directors and Auditors thereon; and
2. To appoint a director in place of Mr. Spark Sood (DIN: 11416018), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To appoint M/s. R. S. Prabhu & Associates, Chartered Accountants (Firm Registration No. 127010W), as Statutory Auditors of the Company to hold office for a **second term of five consecutive years**, commencing from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year **2031**.

To consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION:**

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors, M/s. R. S. Prabhu & Associates, Chartered Accountants (Firm Registration No. 127010W), be and are hereby re-appointed as the Statutory Auditors of the Company to hold office for a second term of five consecutive years, commencing from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year 2031 at gross remuneration of Rs. 2.6 Lacs excluding applicable taxes and out of pocket expenses for Financial Year 2026-27 and for rest of year as may be approved by the Board of Directors in consultation with the Statutory Auditors

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

4. **To Approve Revision in Remuneration of Mr. Spark Sood (DIN: 11416018), Managing Director of the Company from Rs, 18,70,000 per Anum to Rs. 22,50,000 per annum with effect from April 01, 2026**

To consider and if thought fit, to pass, the following resolution as a **SPECIAL RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded for revision in the remuneration payable to Mr. Spark Sood (DIN: 11416018), Managing Director, with effect from April 01, 2026, from Rs, 18,70,000 per Anum to Rs. 22,50,000 per annum upon the following terms and conditions:

Basic Salary: Rs. 11,00,000 per Anum;

House Rent Allowance: Rs. 6,60,000 per Anum;

Special allowance: Rs. 4,17,584 per Anum

Employer Contribution to P.F. and LWW: Rs. 22,416 per Anum

Annual Bonus: Rs. 50,000, And

Such other benefits and amenities as may be applicable under the policies of the Company.

RESOLVED FURTHER THAT notwithstanding anything contained herein, where in any financial year during the tenure of Mr. Spark Sood as Managing Director, the Company has no profits or its profits are inadequate, the remuneration as approved herein, aggregating to ₹22,50,000 (Rupees Twenty-Two Lakh Fifty Thousand only) per annum, shall be paid to Mr. Spark Sood as the minimum remuneration pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, as amended from time to time.

RESOLVED FURTHER THAT all other terms and conditions relating to the appointment of Mr. Spark Sood as Managing Director, as approved by the Members, shall remain unchanged.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to alter, vary or revise the remuneration within the limits approved herein and in accordance with the applicable provisions of the Companies Act, 2013 and to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this Resolution."

5. **To approve Borrowing Powers of the Board under Section 180(1)(c) of the Companies Act, 2013 provided that the total amount so borrowed and outstanding at any point of time shall not exceed ₹ 1,00,00,00,000 (Rupees One Hundred Crore only)**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and in supersession of all earlier resolutions, if any, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall include any Committee thereof) to borrow from time to time any sum or sums of money, notwithstanding that the money or monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed and outstanding at any point of time shall not exceed ₹ 1,00,00,00,000 (Rupees One Hundred Crore only).

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be necessary or expedient for giving effect to this Resolution."

6. **To authorise the Board of Directors of the Company to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking(s) of the Company whether by way of sale, lease, transfer, mortgage, charge, hypothecation, pledge or otherwise provided that the aggregate value of the undertaking(s) or properties so sold, leased, transferred, disposed of or otherwise dealt with pursuant to this resolution shall not exceed ₹1,00,00,00,000 (Rupees One Hundred Crore only) at any point of time.**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals, consents, permissions and sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall include any Committee thereof or any person(s) authorised by the Board) to sell, lease, transfer, mortgage, create charge, hypothecate, pledge and/or otherwise dispose of or encumber, from time to time, the whole or substantially the whole of the undertaking(s) of the Company, or any part thereof, and/or any movable and/or immovable properties of the Company, whether present or future, in such manner and on such terms and conditions as the Board may deem fit and appropriate, whether by way of sale, lease, transfer, mortgage, charge, hypothecation, pledge or otherwise, provided that the aggregate value of the undertaking(s) or properties so sold, leased, transferred, disposed of or otherwise dealt with pursuant to this resolution shall not exceed ₹1,00,00,00,000 (Rupees One Hundred Crore only) at any point of time.

RESOLVED FURTHER THAT the Board be and is hereby authorised to finalise the terms and conditions of such mortgages, charges, hypothecations or other securities and to execute all such agreements, deeds, documents and writings as may be necessary or expedient for giving effect to this Resolution."

7. **To authorise the Board of Directors of the Company to make loans, give guarantees, provide securities and make investments in excess of the limits specified under Section 186 of the Companies Act, 2013 provided that the aggregate outstanding amount of all such loans, guarantees, securities and investments shall not exceed ₹ 1,00,00,00,000 (Rupees One Hundred Crore only) at any point of time.**

   To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals, consents, permissions and sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall include any Committee thereof) to make loans, give guarantees, provide securities and/or make investments from time to time, in one or more tranches, in excess of the limits prescribed under Section 186 of the Companies Act, 2013, provided that the aggregate outstanding amount of all such loans, guarantees, securities and investments shall not exceed ₹ 1,00,00,00,000 (Rupees One Hundred Crore only) at any point of time.

   RESOLVED FURTHER THAT the Board be and is hereby authorised to determine the terms and conditions of such loans, guarantees, securities and investments and to do all such acts, deeds, matters and things as may be necessary, proper or expedient for giving effect to this Resolution."

8. **To consider and approve material related party transaction with Wallet Circle Technologies Limited, a related party of the Company for availing /rendering services, loan, financial assistance.**

   (A) Availing and/or rendering of services related to Digital advertising, information technology, software consultancy, from time to time, in one or more tranches, for an aggregate value not exceeding ₹ 100 Crores (Rupees Hundred Crores Only).

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Regulation 23 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR"), Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder, the Company's Policy on Related Party Transactions and other applicable laws, rules, regulations and circulars (including any statutory modification(s) or re-enactment(s) thereof), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into, continue, renew, modify and/or execute one or more contract(s), arrangement(s) and/or transaction(s) (whether by way of an individual transaction or a series of transactions taken together) with Wallet Circle Technologies Limited, a Related Party of the Company, for Availing and/or rendering of services related to Digital advertising, information technology, software consultancy, from time to time, in one or more tranches, for an aggregate value not exceeding ₹ 100 Crores (Rupees One Hundred Crores Only).

   RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to finalise the detailed terms and conditions of the aforesaid transactions, execute all agreements, documents and writings and do all such acts, deeds and things as may be necessary for giving effect to this Resolution."

   (B) To grant and/or availing of loans, inter-corporate deposits and/or other financial assistance, from time to time, in one or more tranches, for an aggregate value not exceeding at any point of time ₹ 50 Crore (Rupees Fifty Crore Only)

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Sections 185, 186 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder, the Company's Policy on Related Party Transactions and other applicable laws, rules, regulations and circulars (including any statutory modification(s) or re-enactment(s) thereof), and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors, approval of the Members be and is hereby accorded to the Board of Directors of the Company (including any Committee thereof) to enter into and/or continue to enter into transactions, more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, with **Wallet Circle Technologies Limited**, a Related Party of the Company, by way of **granting and/or availing of loans, inter-corporate deposits and/or other financial assistance**, from time to time, in one or more tranches, for an aggregate value not exceeding at any point of time **₹ 50 Crore (Rupees Fifty Crore Only)**, on such terms, including tenure, interest, security, repayment and other commercial terms, as may be determined by the Board of Directors/Audit Committee and mutually agreed between the parties.

RESOLVED FURTHER THAT the aforesaid transactions shall be undertaken in compliance with the applicable provisions of Sections 185 and 186 of the Companies Act, 2013, wherever applicable, and all other applicable laws.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to determine the commercial terms including tenure, interest, repayment schedule, security, documentation and other conditions and to do all such acts, deeds and things as may be necessary to give effect to this Resolution"

9. **To consider and approve material related party transaction with Alchemist Corporation Limited, a related party of the Company for availing/rendering services, loan, financial assistance.**

(A) Availing and/or rendering of services related to Digital advertising, information technology, software consultancy, from time to time, in one or more tranches, for an aggregate value not exceeding ₹ 100 Crores (Rupees Hundred Crores Only).

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR"), Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder, the Company's Policy on Related Party Transactions and other applicable laws, rules, regulations and circulars (including any statutory modification(s) or re-enactment(s) thereof), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into, continue, renew, modify and/or execute one or more contract(s), arrangement(s) and/or transaction(s) (whether by way of an individual transaction or a series of transactions taken together) with Alchemist Corporation Limited, a Related Party of the Company, for Availing and/or rendering of services related to Digital advertising, information technology, software consultancy, from time to time, in one or more tranches, for an aggregate value not exceeding ₹ 100 Crores (Rupees Hundred Crores Only).

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to finalise the detailed terms and conditions of the aforesaid transactions, execute all agreements, documents and writings and do all such acts, deeds and things as may be necessary for giving effect to this Resolution."

(B) To grant and/or availing of loans, inter-corporate deposits and/or other financial assistance, from time to time, in one or more tranches, for an aggregate value not exceeding at any point of time ₹ 50 Crore (Rupees Fifty Crore Only)

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Sections 185, 186 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder, the Company's Policy on Related Party Transactions and other applicable laws, rules, regulations and circulars (including any statutory modification(s) or re-enactment(s) thereof), and pursuant to the recommendation of the Audit

Committee and approval of the Board of Directors, approval of the Members be and is hereby accorded to the Board of Directors of the Company (including any Committee thereof) to enter into and/or continue to enter into transactions, more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, with **Alchemist Corporation Limited**, a Related Party of the Company, by way of **granting and/or availing of loans, inter-corporate deposits and/or other financial assistance**, from time to time, in one or more tranches for an aggregate value not exceeding **₹ 50 Crore (Rupees Fifty Crore Only)**, on such terms, including tenure, interest, security, repayment and other commercial terms, as may be determined by the Board of Directors/Audit Committee and mutually agreed between the parties.

RESOLVED FURTHER THAT the aforesaid transactions shall be undertaken in compliance with the applicable provisions of Sections 185 and 186 of the Companies Act, 2013, wherever applicable, and all other applicable laws.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to determine the commercial terms including tenure, interest, repayment schedule, security, documentation and other conditions and to do all such acts, deeds and things as may be necessary to give effect to this Resolution"

For and on Behalf of the Board
Anka India Limited

Date: July 30, 2026
Place: Gurugram

Add: 271, Udyog Vihar Phase-4, Sector-18
Gurugram, Haryana

Sd/-
Sameer Kumar
Company Secretary & Compliance Officer
ICSI Membership No. A-32216

NOTES:

1. In accordance with relevant Circulars issued by the Ministry of Corporate Affairs ("MCA"), the provisions of the Companies Act, 2013 ("Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Thirty Second (32nd) Annual General Meeting (AGM) of the Members of Anka India Limited ("the Company") will be held through VC without physical presence of Members at a common venue. The Registered Office of the Company shall be deemed to be the venue for the AGM.

2. Since this AGM is being held through VC pursuant to the MCA Circulars, the requirement of physical attendance of Members has been dispensed with. Accordingly, attendance slips, and the route map of the venue of AGM are not annexed to this Notice. Further, the facility for appointment of proxies by the Members will not be available for this AGM and hence the proxy form is not annexed to this Notice.

3. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") as the authorized agency for conducting the AGM and providing remote e-Voting and e-Voting facility for/at the AGM of the Company. The instructions for participation by Members are given in the subsequent notes.

4. Pursuant to Regulation 36(1)(a) of the Listing Regulations, the Notice convening the AGM, together with the Annual Report for the financial year 2025–26, is being sent through electronic mode to those Members whose e-mail IDs are registered with the Company's Registrar and Transfer Agent ("RTA"), i.e., Alankit Assignments Limited, and/or their respective Depository Participant(s) ("DP"). The cut-off date for determining the Members to whom the Notice and Annual Report are being dispatched electronically is **August 28, 2026.**

   Additionally, in accordance with Regulation 36(1)(b) of the Listing Regulations, a letter is being sent to Shareholders at their registered addresses, whose e-mail IDs are not registered with the RTA and/or DPs providing the web-link (including the exact path) to the Company's website from where the Annual Report can be accessed. Members are encouraged to register their email IDs to ensure timely receipt of future communications.

   Members who wish to receive a physical copy of the Annual Report may request the same by sending an e-mail from their registered e-mail IDs to response@ankaindia.com, quoting their Folio Number or DP ID and Client ID, as applicable. Requests received from e-mail IDs not registered with the Company/RTA/DPs will not be entertained. A separate request must be submitted for each Folio/DP ID-Client ID, and requests pertaining to multiple Folios/DP ID-Client ID combinations should be sent through separate e-mails.

5. Members may kindly note that the Notice convening this AGM and the Annual Report is available on the Company's website at www.ankaindia.com, on the website of BSE Limited (where the Company is listed) at www.bseindia.com and on the e-Voting website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

6. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") forms a part of this Notice. Brief details of the director(s), who is being re-appointed, are annexed hereto as Annexure A as per requirements of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.

7. The Board of Directors have appointed Mr. Ankit Tiwari, proprietor of M/s. Ankit Tiwari & Company, Practicing Company Secretaries, as the Scrutinizer, to scrutinize the remote e-Voting process as well as e-Voting process at the AGM

8. The Scrutinizer shall, immediately after the conclusion of e-Voting at the AGM, unblock the votes cast through e-Voting (i.e., votes cast through remote e-Voting and e-Voting at the AGM) and shall submit a consolidated Scrutinizer's Report to the Chairperson or Company Secretary, who shall countersign the same. The results of e-Voting shall be intimated to BSE within the prescribed timeline and will be available on its website at www.bseindia.com. The same shall also be placed on the website of the Company at www.ankaindia.com and on the website of CDSL at www. evotingindia.com.

9. Members of the Company under the category of Institutional / Corporate Shareholders are encouraged to attend and vote at the AGM through VC. Corporate Shareholders intending to authorize their representatives to participate and vote are requested to send a certified copy of the Board Resolution/ Authorization Letter/ Power of Attorney to the Scrutinizer by e-mail at csankittiwari@gmail.com and the same should also be uploaded on the e-Voting portal of CDSL.

10. Members are requested to update their KYC details with their respective DPs in respect of shares held in dematerialised form and with the Company's RTA in respect of shares held in physical form. Members holding shares in physical form may update their details by submitting the applicable Investor Service Request Forms duly completed and signed. Members holding shares in physical form are also requested to convert such holdings into dematerialised form. For any assistance, Members may contact the Company's RTA at info@alankit.com, ramap@alankit.com

11. Pursuant to the SEBI Circular dated January 30, 2026, a special window has been provided for transfer and dematerialization of physical shares sold/purchased prior to April 01, 2019. Shareholders who purchased such shares and have not lodged them for transfer or whose transfer requests have been rejected/ returned/ not processed due to deficiencies in documents or non-compliance with prescribed requirements, may lodge/ relodge the shares during the special window period which remains open until February 4, 2027. Eligible physical shareholders wishing to avail this facility are required to submit the requisite documents to the Company's RTA, Alankit Assignments Limited.

12. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and applicable circulars, the Company is providing to its Members the facility to exercise their right to vote electronically on all the resolutions set out in this Notice through the e-Voting services provided by CDSL.

13. Members of the Company holding shares either in physical form or in electronic form and whose names appear in the Register of Members / List of Beneficial Owners as on **Wednesday, September 23, 2026** ("Cut-off date"), shall be entitled to cast their vote by remote e-Voting and e-Voting during the AGM.

14. **The remote e-Voting facility will be available during the following period:**

Commencement of remote e-Voting:	**Sunday, September 27, 2026, 9:00 A.M. IST**
Conclusion of remote e-Voting:	**Tuesday, September 29, 2026, 5:00 P.M. IST**

The remote e-Voting module shall be disabled by CDSL upon conclusion of the remote e-Voting period and Shareholders shall not be allowed to vote beyond the said date and time. Once the vote on a resolution is cast by the Member, such Member shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-off date.

15. A person who is not a Member on the Cut-off date should treat Notice of this Meeting for information purposes only. In case of joint holders, the Shareholder whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the Cut-off date shall alone be entitled to vote at the AGM.

16. Members attending the AGM through VC/OAVM who have not cast their vote through remote e-Voting shall be eligible to vote through the e-Voting system available during the AGM. Members who have cast their vote through remote e-Voting prior to the AGM may also attend the AGM; however, they shall not be entitled to vote again. Subject to receipt of the requisite number of votes, the resolutions shall be deemed to have been passed on the date of the AGM.

17. The facility of joining the AGM through VC/OAVM will be opened 15 minutes before and will be opened upto 15 minutes after the scheduled start time of the AGM, i.e., from 2:45 PM to 3:15 PM and will be available for 1,000 members on a first come first-served basis. This rule would however not apply to participation of members holding 2% or more shareholding, promoters, institutional investors, directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.

18. Any person who acquires shares of the Company and becomes a member after dispatch of this Notice and holds shares as of the Cut-off date may obtain the login credentials and follow the instructions provided in this Notice for attending the AGM and casting their vote through remote e-Voting or e-Voting at the AGM.

19. The Company has been maintaining, inter alia, the following statutory registers at its registered office at Gurugram:

- Register of contracts or arrangements in which directors are interested under Section 189 of the Act.
- Register of directors and key managerial personnel and their shareholding under Section 170 of the Act.

In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

20. Instructions for remote E-Voting and joining the AGM are as follows:

A) Voting through electronic Means

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, Individual Shareholders holding securities in demat mode can cast their votes through their demat accounts maintained with Depositories and Depository Participants ("DPs"). Members are advised to update their mobile number and e-mail IDs in their demat accounts to access the e-Voting facility.

I. Login method for remote e-Voting and e-Voting during the AGM for Individual Shareholders holding securities in demat mode. Login method for Individual Shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach E-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on Login icon and New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. 2) Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. 3) Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider name – "CDSL" and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices. nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/ IdeasDirectReg.jsp. 5) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. 6) A new screen will open. You will have to enter your User ID (i.e. your 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. 7) After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name - "CDSL" and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 8) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN, Verification code and generate OTP. Enter the OTP received on registered e-mail ID/ mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	1) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. 2) After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3) Click on company name or e-Voting service provider name – and you will be redirected to e-Voting service provider website of CDSL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

II. Login method for remote e-Voting and e-Voting during the AGM for Shareholders holding securities in physical mode and Shareholders other than Individual Shareholders holding securities in demat mode.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
   Click on "Shareholders" module.
2) Now enter your User ID
a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
3) Next enter the Image Verification as displayed and Click on Login.
4) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
5) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

6) After entering these details appropriately, click on "SUBMIT" tab.

7) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential
8) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

9) Click on the EVSN for the relevant <Anka India Limited > on which you choose to vote.

10) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
11) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
12) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
13) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

14) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

15) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

16) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

17) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; csankittiwari@gmail.com if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & E-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at response@ankaindia.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at response@ankaindia.com . These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective **Depository Participant (DP)** which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & E-Voting from the CDSL E-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

For and on Behalf of the Board
Anka India Limited

Date: July 30, 2026
Place: Gurugram

Add: 271, Udyog Vihar Phase-4, Sector-18
Gurugram, Haryana

Sd/-
Sameer Kumar
Company Secretary & Compliance Officer
ICSI Membership No. A-32216

EXPLANATORY STATEMENT ANNEXED PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 3:

To appoint M/s. R. S. Prabhu & Associates, Chartered Accountants (Firm Registration No. 127010W), as Statutory Auditors of the Company

The Members of the Company at the Annual General Meeting held on September 30, 2021 had appointed **M/s R. S. Prabhu & Associates, Chartered Accountants (Firm Registration No. 127010W)** as the Statutory Auditors of the Company to hold office for a term of five consecutive years from the conclusion of the said Annual General Meeting until the conclusion of the ensuing Annual General Meeting of the Company.

Upon completion of their first term, the Audit Committee and the Board of Directors have evaluated the performance of M/s R. S. Prabhu & Associates, Chartered Accountants, and, considering their experience, expertise, professional competence and the quality of audit services rendered by them, have recommended their re-appointment as the Statutory Auditors of the Company for a **second term of five (5) consecutive years**, commencing from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year **2031**, at gross remuneration of Rs. 2.6 Lacs excluding applicable taxes and out of pocket expenses for Financial Year 2026-27 and for rest of year as may be approved by the Board of Directors in consultation with the Statutory Auditors

M/s R. S. Prabhu & Associates, Chartered Accountants, have conveyed their consent to act as the Statutory Auditors of the Company and have confirmed that their re-appointment, if made, will be in accordance with the provisions of Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. They have further confirmed that they satisfy the criteria relating to independence and eligibility as prescribed under the Companies Act, 2013 and the Code of Ethics issued by the Institute of Chartered Accountants of India.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 4

To Approve Revision in Remuneration of Mr. Spark Sood (DIN: 11416018), Managing Director of the Company

The Members of the Company had approved the appointment of **Mr. Spark Sood (DIN: 11416018)** as the Managing Director of the Company for a term of five (5) consecutive years, together with remuneration of **Rs. 18,70,000 (Rupees Eighteen Lakh Seventy Thousand only) per annum**, in accordance with the provisions of Sections 196, 197, 198, 203 and Schedule V of the Companies Act, 2013 ("the Act") and other applicable provisions, if any, read with the Rules made thereunder.

Considering Mr. Spark Sood's contribution towards the growth and strategic development of the Company, his enhanced responsibilities in managing the affairs of the Company the **Nomination and Remuneration Committee**, at its meeting held on **May 28, 2026**, reviewed and recommended revision in his remuneration. The recommendation of the Nomination and Remuneration Committee was subsequently approved by the **Board of Directors** at its meeting held on **May 28, 2026**, subject to the approval of the Members.

Accordingly, it is proposed to revise the remuneration payable to Mr. Spark Sood with effect from **April 1, 2026**, from **Rs. 18,70,000 (Rupees Eighteen Lakh Seventy Thousand only) per annum** to **Rs. 22,50,000 (Rupees Twenty-Two Lakh Fifty Thousand only) per annum**, comprising the following:

Particulars	Amount (Rs. per annum)
Basic Salary	11,00,000
House Rent Allowance	6,60,000
Special Allowance	4,17,584
Employer's Contribution to Provident Fund and Labour Welfare Fund	22,416

Particulars	Amount (Rs. per annum)
Annual Bonus	50,000
Total Remuneration	**22,50,000**

Except for the revision in remuneration as stated above, all other terms and conditions of the appointment of Mr. Spark Sood as Managing Director, as approved by the Members, shall remain unchanged and continue to remain in full force and effect.

The proposed remuneration is in compliance with Schedule V of the Companies Act, 2013 and has been recommended by the Nomination and Remuneration Committee after taking into consideration the performance of Mr. Spark Sood, his qualifications, experience, responsibilities, the size and operations of the Company, prevailing industry practices and the financial position of the Company.

The information required to be disclosed pursuant to **Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the applicable provisions of the Companies Act, 2013 and **Secretarial Standard-2 on General Meetings** is enclosed as **Annexure-A.**

The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the Members.

Except **Mr. Spark Sood** and his relatives, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

Item No. 5

To approve Borrowing Powers of the Board under Section 180(1)(c) of the Companies Act, 2013

Pursuant to the provisions of **Section 180(1)(c) of the Companies Act, 2013** ("the Act"), the Board of Directors of a company can borrow money, where the amount to be borrowed, together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business), exceeds the aggregate of the Company's paid-up share capital, free reserves and securities premium, only with the approval of the Members by way of a **Special Resolution**.

Keeping in view the Company's future business plans, growth strategy, expansion opportunities, capital expenditure requirements and funding requirements for its business operations, the Company may, from time to time, require additional financial assistance from banks, financial institutions and/or other lending agencies. Accordingly, it is considered appropriate to enhance the borrowing powers of the Board of Directors.

The Board, at its meeting held on **July 30, 2026**, approved, subject to the approval of the Members, borrowing powers up to an aggregate outstanding amount not exceeding **Rs. 1,00,00,00,000 (Rupees One Hundred Crore only)**, excluding temporary loans obtained from the Company's bankers in the ordinary course of business.

The proposed limit is an enabling approval and does not imply that the Company will immediately borrow the entire amount. The actual borrowings shall be undertaken by the Board from time to time, depending upon the business requirements of the Company and shall be within the overall limit approved by the Members.

Accordingly, the approval of the Members is sought by way of a **Special Resolution** under Section 180(1)(c) and other applicable provisions of the Companies Act, 2013, authorising the Board of Directors to borrow monies from time to time, provided that the total borrowings outstanding at any point of time shall not exceed **Rs. 1,00,00,00,000 (Rupees One Hundred Crore only)**.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the **Special Resolution** set out at Item No. 5 of the Notice for approval of the Members.

Item No. 6

To authorise the Board of Directors of the Company to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking(s) of the Company and/or to create mortgage, charge, hypothecation or other encumbrance on the movable and/or immovable properties of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013.

Pursuant to the provisions of **Section 180(1)(a) of the Companies Act, 2013** ("the Act"), the Board of Directors of a company may, with the approval of the Members by way of a **Special Resolution**, sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company. The expression "otherwise dispose of" includes creation of mortgages, charges, hypothecation, pledges or other encumbrances over the assets of the Company in favour of banks, financial institutions, lenders, trustees or other security holders for securing the borrowings or financial assistance availed or to be availed by the Company.

To support the Company's present and future funding requirements, including working capital requirements, capital expenditure, business expansion, acquisitions, investments and other general corporate purposes, the Company may be required to avail loans, credit facilities or other financial assistance from banks, financial institutions and/or other lenders. Such lenders generally require security over the movable and/or immovable properties and assets of the Company, both present and future, including, where necessary, the whole or substantially the whole of the undertaking(s) of the Company.

Accordingly, it is proposed to authorise the Board of Directors of the Company to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking(s) of the Company whether by way of sale, lease, transfer, mortgage, charge, hypothecation, pledge or otherwise provided that the aggregate value of the undertaking(s) or properties so sold, leased, transferred, disposed of or otherwise dealt with pursuant to this resolution shall not exceed ₹1,00,00,00,000 (Rupees One Hundred Crore only) at any point of time.

The Board of Directors, at its meeting held on **July 30, 2026**, approved the proposal, subject to the approval of the Members.

The proposed approval is an enabling authorization and will facilitate the Company in obtaining financial assistance expeditiously whenever required. The creation of security by the Company shall be limited to the extent necessary for securing the borrowings and shall be subject to the overall limit approved by the Members.

Accordingly, the approval of the Members is sought by way of a **Special Resolution** under Section 180(1)(a) and other applicable provisions of the Companies Act, 2013, as set out in Item No. 6 of the Notice.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the **Special Resolution** set out at Item No. 6 of the Notice for approval of the Members.

Item No. 7

To authorise the Board of Directors of the Company to make loans, give guarantees, provide securities and make investments in excess of the limits specified under Section 186 of the Companies Act, 2013.

Pursuant to the provisions of **Section 186 of the Companies Act, 2013** ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, the Company is required to obtain the approval of the Members by way of a **Special Resolution** where the aggregate of loans, guarantees, securities and investments proposed to be made exceeds the limits prescribed under Section 186 of the Act.

In the ordinary course of business and in furtherance of its business objectives, the Company may, from time to time, be required to make investments in bodies corporate or other entities, extend loans, provide guarantees and/or furnish securities in connection with loans or other financial assistance availed by its subsidiaries, joint ventures, associates or other persons or bodies corporate, as may be permitted under applicable laws. Such transactions may be undertaken for strategic investments, business expansion, treasury management, operational requirements, financial support to group entities and other business purposes.

In order to enable the Company to undertake such transactions in a timely and efficient manner and to provide the Board with adequate flexibility to respond to business opportunities as they arise, it is proposed to authorise the Board of Directors to make loans, give guarantees, provide securities and/or make investments, from time to time, in one or more tranches, up to an aggregate outstanding amount not exceeding at any point of time **Rs. 1,00,00,00,000 (Rupees One Hundred Crore only)**, notwithstanding that such aggregate may exceed the limits specified under Section 186 of the Companies Act, 2013.

The Board of Directors, at its meeting held on **7**, approved the proposal, subject to the approval of the Members.

The proposed approval is an enabling approval and does not obligate the Company to utilise the entire limit. The Board shall exercise these powers prudently, in the best interests of the Company and in compliance with the applicable provisions of the Companies Act, 2013, the Rules made thereunder and other applicable laws.

Accordingly, the approval of the Members is sought by way of a **Special Resolution** under Section 186 and other applicable provisions of the Companies Act, 2013, authorising the Board of Directors to make loans, give guarantees, provide securities and/or make investments up to an aggregate outstanding limit of **Rs. 1,00,00,00,000 (Rupees One Hundred Crore only)**, as set out in Item No. 7 of the Notice.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the **Special Resolution** set out at Item No. 7 of the Notice for approval of the Members.

<u>Item No. 8</u>

Approval of proposed Material Related party transaction with "Wallet Circle Technologies Limited"

(8A) Rendering/availing of services related to digital advertising, information technology, Software consultancy

Wallet Circle Technologies Limited ("WCTPL") is a Related Party of the Company within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

The Company, in the ordinary course of its business, proposes to enter into, continue, renew, modify and/or execute one or more contract(s), arrangement(s) and/or transaction(s) with WCTPL for **availing and/or rendering of services**, from time to time, in one or more tranches, during the financial year(s), as may be mutually agreed between the Company and WCTPL.

The aggregate value of the proposed transaction(s) with WCTPL shall not exceed **₹100 Crores (Rupees One Hundred Crores only)**. The proposed transaction(s) may comprise individual transaction(s) or a series of transaction(s) taken together.

The proposed transaction(s) are expected to be undertaken in the **ordinary course of business and on an arm's length basis**, and the terms and conditions of the transaction(s) shall be determined based on prevailing market conditions, commercial considerations and the nature and scope of services being availed/rendered.

The Audit Committee of the Company, at its meeting held on **July 30, 2026** after considering the relevant details and information, including the nature, material terms and conditions, pricing and other relevant factors, approved/recommended the proposed Related Party Transaction(s). The Board of Directors, at its meeting held on **July 30, 2026** considered and approved/recommended the same for approval of the Members of the Company.

Since the aggregate value of the proposed transaction(s) is expected to exceed the applicable materiality threshold prescribed under Regulation 23 of SEBI LODR, approval of the Members of the Company is being sought for entering into the proposed material Related Party Transaction(s)

The proposed transactions are intended to support the Company's business requirements and operational activities. Depending upon the business requirements of the Company, services may be **availed from and/or rendered to WCTPL**. The proposed arrangement provides flexibility to the Company to undertake such transactions from time to time without having to seek separate approval for each individual transaction, subject to the overall monetary limit approved by the Members.

(8B) To grant and/or availing of loans, inter-corporate deposits and/or other financial assistance

The Company proposes to enter into and/or continue to enter into transactions with WCTPL by way of **granting and/or availing of loans, inter-corporate deposits and/or other financial assistance**, from time to time, in one or more tranches, as may be required for the business and financial requirements of the parties.

The aggregate value of such proposed transaction(s) shall not exceed **₹50 Crore (Rupees Fifty Crore Only)** during the relevant period, as may be approved by the Members. The transactions may be undertaken either individually or through a series of transactions taken together.

The proposed transaction(s) are intended to facilitate the financial and business requirements of the Company and/or WCTPL, as applicable, and provide the Company with flexibility to deploy or obtain funds, as the case may be, in accordance with its business requirements and applicable laws.

The Audit Committee of the Company, after considering the relevant details and information relating to the proposed transactions, has recommended the proposed Related Party Transaction(s) to the Board of Directors. The Board of Directors, after considering the recommendation of the Audit Committee and the relevant terms and conditions, has approved and recommended the proposed transaction(s) for approval of the Members of the Company.

Since the aggregate value of the proposed transaction(s) may exceed the applicable materiality threshold prescribed under Regulation 23 of SEBI LODR, approval of the Members is being sought for undertaking the proposed material Related Party Transaction(s).

Further, the proposed transactions shall be undertaken subject to compliance with the applicable provisions of Sections 185 and 186 of the Act, the rules made thereunder, SEBI LODR and other applicable laws, regulations and statutory requirements.

Details required as per Industry Standard on Related Party Transaction

PART-A

A (1). Basic details of the related party

Sl. No.	Particulars of Information	Information provided by the management
1.	Name of the related party	Wallet Circle Technologies Limited
2.	Country of incorporation	India
3.	Nature of business of the related party	Information Technology, media and digital advertising

A (2). Relationship and ownership of the related party

Sl. No.	Particulars	Details
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following	Wallet Circle Technologies is part of “Promoter Group” and accordingly a related party of the Company.
	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	NA
	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NA
	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NA

A (3). Details of previous transactions with the related party

<table>
<tr><th>Sl. No.</th><th>Particulars of the information</th><th>Information Provided by the Management</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity ~~or subsidiary~~ with the related party during the last financial year.</td><td>a) Listed Entity
<table>
<tr><th>Sl. No.</th><th>Nature of transactions</th><th>FY 2025-26 (INR)</th></tr>
<tr><td></td><td>NIL</td><td>NIL</td></tr>
</table>
b) Subsidiary: Futech Internet Private Limited
<table>
<tr><th>Sl. No.</th><th>Nature of transactions</th><th>FY 2025-26 (INR)</th></tr>
<tr><td>1</td><td>Proceed of Borrowing</td><td>54,13,745/-</td></tr>
<tr><td>2</td><td>Repayment of Borrowing</td><td>1,56,20,171/-</td></tr>
<tr><td>3</td><td>Interest on Borrowing</td><td>4,59,717/-</td></tr>
</table></td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity ~~or subsidiary~~ with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>1,05,00,000/-</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>No</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

Sl. No.	Particulars of the information	Information provided by the Management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Availing or rendering Services-Upto Rs. 100 Crore To Grant Loan-Upto Rs. 25 Crore To avail borrowing, financial assistance-Upto 25 Crore
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	829%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA

Sl. No.	Particulars of the information	Information provided by the Management
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	1365%
6	Financial performance of the related party for the immediately preceding financial year:	**Particulars** / **FY 2025** Turnover: 10,99,04,120 Profit after Tax: 6,00,75,380 Net worth: 11,89,26,280

A (5). **Basic details of the proposed transaction**

1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Availing/rendering of Services	To grant Loan	To Borrow Funds
2.	Details of each type of the proposed transaction	Availing/rendering of Services related to digital advertising, information technology, software consultancy and other connected services	To Provide financial Assistant in the form of Loan	To Borrow fund for business Purposes
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	As per regulation 23 of SEBI LODR the omnibus approval granted by the shareholders for material related party transactions in an annual general meeting shall be valid till the date of the next annual general meeting held within the timelines prescribed under Section 96 of the Companies Act, 2013 or rules, notifications, or circulars issued thereunder from time to time:		
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Up to an aggregate amount of ₹100 Crore in one or more financial years, subject to the validity period of the omnibus approval accorded by the Members as per regulation 23 of SEBI (LODR) Regulations, 2015.	Up to an aggregate amount of ₹ 25 Crore in one or more financial years, subject to the validity period of the omnibus approval accorded by the Members as per regulation 23 of SEBI (LODR) Regulations, 2015.	Up to an aggregate amount of ₹ 25 Crore in one or more financial years, subject to the validity period of the omnibus approval accorded by the Members as per regulation 23 of SEBI (LODR) Regulations, 2015.

1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Availing/rendering of Services	To grant Loan	To Borrow Funds
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed transactions are intended to support the Company's business requirements and operational activities. Depending upon the business requirements of the Company, services may be **availed from and/or rendered to WCTPL**. The proposed arrangement provides flexibility to the Company to undertake such transactions from time to time without having to seek separate approval for each individual transaction, subject to the overall monetary limit approved by the Members.	The proposed arrangement is intended to provide the Company with flexibility to **extend or obtain financial assistance** from/to WCTPL, as may be required from time to time, subject to the overall ceiling of ₹50 Crore. The proposed transactions may enable efficient utilisation of available funds and facilitate meeting the short-term and/or long-term financial and business requirements of the parties, as applicable. The transactions will be undertaken on such commercial terms as may be considered appropriate by the Board/Audit Committee, having regard to the prevailing market conditions and applicable legal requirements.	
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	**a.** Name of the director / KMP/Promoter: Mr. Arjit Sachdeva **b.** Shareholding of the director / KMP, whether direct or indirect, in the related party-99%		
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA		
9	Other information relevant for decision making.	NA		

B. (1) Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sl. No.	Particulars of the information	
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No such process has been followed
2	Basis of determination of price.	On Arm's length basis
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NA
	a. Amount of Trade advance	NA
	b Tenure	NA
	c Whether same is self-liquidating?	NA

B. (2) Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

Sl. No.	Particulars of the information	
1.	Source of funds in connection with the proposed transaction.	Business Income
2	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following.	NO
	a. Nature of indebtedness	NA
	b. Total Cost of Borrowing	NA
	c. Tenure	NA
	d. other details	NA
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders.	Not below prevailing yield of a 1-year, 3-year, 5-year, or 10-year Government Security (G-Sec)
4	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	8.5%
5	Maturity / due date	Re-Payable on Demand
6	Repayment schedule & terms	Re-Payable on Demand
7	Whether secured or unsecured?	Unsecured
8	If secured, the nature of security & security coverage ratio	NA
9	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The funds will be utilized for fulfilling working capital requirement and other business activities of the Lender

B. (5) Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary

Sl. No	Particulars of the Information	Information provided by the Management
1	Material covenants of the proposed transaction	The funds will be borrowed for business purpose of the Company. The borrowing and interest thereon will be payable on demand. The Interest rate will be fixed @8.5% p.a.
2	Interest rate (in terms of numerical value or base rate and applicable spread)	8.5%
3	Cost of borrowing Note: This shall include all costs associated with the borrowing	NA
4	Maturity / due date	Re-Payable on Demand
5	Repayment schedule & terms	Re-Payable on Demand

Sl. No	Particulars of the Information	Information provided by the Management
6	Whether secured or unsecured	Unsecured
7	If secured, the nature of security & security coverage ratio	NA
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	Business Purposes

C (1). Disclosure *only* in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

Sl. No.	Particulars of Information	Information provided by the Management
1	Latest credit rating of the related party	**NA**
2	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default. *Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.*	**NO Default**
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	**No**
	b) Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting;	**No**
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	**No**
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016. *Note: Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.*	**No**
	FY 2024-25	**NA**
	FY 2023-24	**NA**
	FY 2022-23	**NA**

C (4).

Sl. No.	Particulars of Information	Information provided by the Management
1.	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements	
	a) Before transaction	**0.041**
	b) After transaction	**0.077**
2.	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements	

Sl. No.	Particulars of Information	Information provided by the Management
	a) Before transaction	
	b) After transaction	

Item No. 9

Approval of proposed Material Related party transactions with "Alchemist Corporation Limited"

(9-A) Availing/Rendering of services related to digital advertising, information technology, software consultancy and other connected services.

Alchemist Corporation Limited ("ACL") is a Related Party of the Company within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

The Company, in the ordinary course of its business, proposes to enter into, continue, renew, modify and/or execute one or more contract(s), arrangement(s) and/or transaction(s) with ACL for **availing and/or rendering of services**, from time to time, in one or more tranches, during the financial year(s), as may be mutually agreed between the Company and ACL.

The aggregate value of the proposed transaction(s) with ACL shall not exceed **₹100 Crores (Rupees One Hundred Crores only)**. The proposed transaction(s) may comprise individual transaction(s) or a series of transaction(s) taken together.

The proposed transaction(s) are expected to be undertaken in the **ordinary course of business and on an arm's length basis**, and the terms and conditions of the transaction(s) shall be determined based on prevailing market conditions, commercial considerations and the nature and scope of services being availed/rendered.

The Audit Committee of the Company, at its meeting held on **July 30, 2026** after considering the relevant details and information, including the nature, material terms and conditions, pricing and other relevant factors, approved/recommended the proposed Related Party Transaction(s). The Board of Directors, at its meeting held on **July 30, 2026** considered and approved/recommended the same for approval of the Members of the Company.

Since the aggregate value of the proposed transaction(s) is expected to exceed the applicable materiality threshold prescribed under Regulation 23 of SEBI LODR, approval of the Members of the Company is being sought for entering into the proposed material Related Party Transaction(s)

The proposed transactions are intended to support the Company's business requirements and operational activities. Depending upon the business requirements of the Company, services may be **availed from and/or rendered to ACL**. The proposed arrangement provides flexibility to the Company to undertake such transactions from time to time without having to seek separate approval for each individual transaction, subject to the overall monetary limit approved by the Members.

(9-B) To grant and/or availing of loans, inter-corporate deposits and/or other financial assistance

The Company proposes to enter into and/or continue to enter into transactions with ACL by way of **granting and/or availing of loans, inter-corporate deposits and/or other financial assistance**, from time to time, in one or more tranches, as may be required for the business and financial requirements of the parties.

The aggregate value of such proposed transaction(s) shall not exceed **₹50 Crore (Rupees Fifty Crore Only)** during the relevant period, as may be approved by the Members. The transactions may be undertaken either individually or through a series of transactions taken together.

The proposed transaction(s) are intended to facilitate the financial and business requirements of the Company and/or ACL, as applicable, and provide the Company with flexibility to deploy or obtain funds, as the case may be, in accordance with its business requirements and applicable laws.

The Audit Committee of the Company, after considering the relevant details and information relating to the proposed transactions, has recommended the proposed Related Party Transaction(s) to the Board of Directors. The Board of

Directors, after considering the recommendation of the Audit Committee and the relevant terms and conditions, has approved and recommended the proposed transaction(s) for approval of the Members of the Company.

Since the aggregate value of the proposed transaction(s) may exceed the applicable materiality threshold prescribed under Regulation 23 of SEBI LODR, approval of the Members is being sought for undertaking the proposed material Related Party Transaction(s).

Further, the proposed transactions shall be undertaken subject to compliance with the applicable provisions of Sections 185 and 186 of the Act, the rules made thereunder, SEBI LODR and other applicable laws, regulations and statutory requirements.

Details required as per Industry Standard on Related Party Transaction.

PART-A

A (1). Basic details of the related party

Sl. No.	Particulars of Information	Information provided by the management
1.	Name of the related party	Alchemist Corporation Limited
2.	Country of incorporation	India
3.	Nature of business of the related party	Information Technology, media and digital advertising

A (2). Relationship and ownership of the related party

Sl. No.		
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following	Alchemist Corporation Limited is part of “Promoter Group” and accordingly a related party of the Company.
	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	NA
	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NA
	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NA

A (3). Details of previous transactions with the related party

Sl. No.	Particulars of the information	Information Provided by the Management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	NA

Sl. No.	Particulars of the information	Information Provided by the Management
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NA
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No

A (4). **Amount of the proposed transaction(s)**

Sl. No.	Particulars of the information	Information provided by the Management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Availing and Rendering Services-Upto Rs 100 Crore To Grant Loan-Upto Rs. 25 Crore To Avail borrowing, financial assistance-Upto Rs. 25 Crore
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	414.49%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	2903.21 %
6	Financial performance of the related party for the immediately preceding financial year:	Particulars: FY 2025-26 Turnover: 5,16,66,890 Profit after Tax: 73,73,430 Net worth: 45,67,088

A (5). **Basic details of the proposed transaction**

1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Services	To grant Loan	To Borrow Funds
2.	Details of each type of the proposed transaction	Sale of Advertising and Media Services	To Provide financial Assistant in the form of Loan	To Borrow fund for business Purposes
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	As per regulation 23 of SEBI LODR the omnibus approval granted by the shareholders for material related party transactions in an annual general meeting shall be valid till the date of the next annual general meeting held within the timelines prescribed under Section 96 of the Companies Act, 2013 or rules, notifications, or circulars issued thereunder from time to time:		
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Up to an aggregate amount of ₹100 Crore in one or more financial years, subject to the validity period of the omnibus approval accorded by the Members as per regulation 23 of SEBI (LODR) Regulations, 2015.	Up to an aggregate amount of ₹ 25 Crore in one or more financial years, subject to the validity period of the omnibus approval accorded by the Members as per regulation 23 of SEBI (LODR) Regulations, 2015.	Up to an aggregate amount of ₹ 25 Crore in one or more financial years, subject to the validity period of the omnibus approval accorded by the Members as per regulation 23 of SEBI (LODR) Regulations, 2015.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed transactions are intended to support the Company's business requirements and operational activities. Depending upon the business requirements of the Company, services may be **availed from and/or rendered to ACL**. The proposed arrangement provides flexibility to the Company to undertake such transactions from time to time without having to seek separate approval for each individual transaction, subject to the overall monetary limit approved by the Members.	The proposed arrangement is intended to provide the Company with flexibility to **extend or obtain financial assistance** from/to ACL, as may be required from time to time, subject to the overall ceiling of ₹50 Crore. The proposed transactions may enable efficient utilisation of available funds and facilitate meeting the short-term and/or long-term financial and business requirements of the parties, as applicable. The transactions will be undertaken on such commercial terms as may be considered appropriate by the Board/Audit Committee, having regard to the prevailing market conditions and applicable legal requirements.	
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	**a.** Name of the director / KMP/Promoter: Mr. Arjit Sachdeva **b.** Shareholding of the director / KMP, whether direct or indirect, in the related party-99%		
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	**NA**		
9	Other information relevant for decision making.	**NA**		

B. (1) Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sl. No.	Particulars of the information	
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No such process has been followed
2	Basis of determination of price.	On Arm's length basis
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NA
	a. Amount of Trade advance	NA
	b Tenure	NA
	c Whether same is self-liquidating?	NA

B. (2) Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

Sl. No.	Particulars of the information	
1.	Source of funds in connection with the proposed transaction.	Business Income
2	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following.	NO
	a. Nature of indebtedness	NA
	b. Total Cost of Borrowing	NA
	c. Tenure	NA
	d. other details	NA
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders.	Not below prevailing yield of a 1-year, 3-year, 5-year, or 10-year Government Security (G-Sec)
4	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	8.5%
5	Maturity / due date	Re-Payable on Demand
6	Repayment schedule & terms	Re-Payable on Demand
7	Whether secured or unsecured?	Unsecured
8	If secured, the nature of security & security coverage ratio	NA

Sl. No.	Particulars of the information	
9	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The funds will be utilized for fulfilling working capital requirement and other business activities of the Lender

B. (5) Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary

Sl. No	Particulars of the Information	Information provided by the Management
1	Material covenants of the proposed transaction	The funds will be borrowed for business purpose of the Company. The borrowing and interest thereon will be payable on demand. The Interest rate will be fixed @8.5% p.a.
2	Interest rate (in terms of numerical value or base rate and applicable spread)	8.5%
3	Cost of borrowing Note: This shall include all costs associated with the borrowing	NA
4	Maturity / due date	Re-Payable on Demand
5	Repayment schedule & terms	Re-Payable on Demand
6	Whether secured or unsecured	Unsecured
7	If secured, the nature of security & security coverage ratio	NA
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	The funds will be borrowed for business purpose of the Company. The borrowing and interest thereon will be payable on demand. The Interest rate will be fixed @8.5% p.a.

C (1). Disclosure *only* in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

Sl. No.	Particulars of Information	Information provided by the Management
1	Latest credit rating of the related party	**NA**
2	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default. *Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.*	**NO Default**
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	**No**
	b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;	**No**
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	**No**

Sl. No.	Particulars of Information	Information provided by the Management
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016. *Note: Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.*	**No**
	FY 2024-25	**NA**
	FY 2023-24	**NA**
	FY 2022-23	**NA**

C (4).

Sl. No.	Particulars of Information	Information provided by the Management
1.	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements	
	a) Before transaction	**0.041**
	b) After transaction	**0.077**
2.	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements	
	a) Before transaction	
	b) After transaction	

ANNEXURE-A

Information about director seeking appointment/re-appointment in accordance with the provisions of Companies Act, 2013 read with Secretarial Standard- 2 and under Regulation 36(3) of the SEBI LODR.

Name	Mr. Spark Sood
DIN	11416018
Date of Birth	08/10/1989
Age	37 Years
Qualifications	B.Com. (Honours)
Brief Profile (including Experience and Expertise in specific functional area)	Mr. Spark Sood has over eight years of experience in corporate finance, compliance, corporate restructuring, taxation, and audit management. He has been associated with the Company for more than three years and is experienced in driving process improvements, automation, and team leadership. Previously, he was associated with PricewaterhouseCoopers India and Vivo India.

Name	Mr. Spark Sood
Name (s) of the other Companies in which Directorship held	None
Membership/ Chairmanship of Committees in the Company	Member-Audit Committee Member-Stakeholder Relationship Committee
Chairmanship of Committees in other Companies	NA
Date of first appointment on the Board of the Company	05/03/2026
No. of Board Meetings attended during the year	NA
Terms and conditions of appointment	As per original terms and conditions of appointment
Details of remuneration sought to be paid	As per explanatory statement of Resolution No. 4 of this Notice.
Remuneration last drawn, if any	18,70,000/-Pen Anum
Listed entities from which the person has resigned in the past three years	NA

STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED AS PER SECTION II OF PART II OF SCHEDULE V OF THE COMPANIES ACT, 2013:

I. GENERAL INFORMATION

(i) Nature of Industry: The Company is engaged in business of Information Technology and allied services

(ii) Date or expected date of commencement of commercial production - The Company was incorporated on September 13, 1994

(iii) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – Not Applicable

(iv) Financial performance based on given indicators –

(Rs. in Thousand)

Particulars	Current Year 31.03.2026	Previous Year 31.03.2025
Revenue from operation	18,00.00	0.00
Other Income	4,106.30	6,391.22
Total Income	**5,906.30**	**6,391.22**
Total Expenses	80,147.46	3,050.60
Profit before taxation	**(74,241.16)**	**3,340.62**
Total Tax Liability	(56.07)	1,017.53
Profit after taxation	**(74,185.10)**	**2.323.08**
Total other Comprehensive Income	0.00	0.00
Total Comprehensive Income for the year	**(74,185.10)**	**2.323.08**

(v) Foreign investments or collaborations, if any;

During the F.Y. 2025-26, there is no foreign direct investment in the Company except to the extent shares held by NRI acquired through open market. There is no foreign collaboration in the Company.

II. INFORMATION ABOUT THE APPOINTEE –Mr. Spark Sood

(i) Background details and recognition or awards, if any –NA

(ii) Past remuneration – 18,70,000 per annum

(iii) Job profile and their suitability – Mr. Spark Sood holds a B.Com. (Honours) degree from the University of Delhi and has over eight years of experience in corporate finance, compliance, corporate restructuring, taxation, and audit management. He has been associated with the Company for more than three years and is experienced in driving process improvements, automation, and team leadership. Previously, he was associated with PricewaterhouseCoopers India and Vivo India. In the opinion of the Board of Directors, Mr. Spark Sood possesses the requisite qualifications, experience and expertise to lead the Company, and his appointment as Managing Director will be beneficial and in the best interest of the Company, enabling it to achieve sustained growth and operational excellence.

(iv) Remuneration proposed – As per remuneration framework mentioned herein above.

(v) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin) – The remuneration is commensurate with the roles and responsibilities of the position and is aligned with the remuneration practices prevailing in companies of similar size, industry and market capitalization, and has been duly recommended by the Nomination and Remuneration Committee.

(vi) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel or other director, if any – NA

III. OTHER INFORMATION

(i) **Reasons of loss or inadequate profits:** The Company has not been operational for the past few years.

(ii) **Steps taken or proposed to be taken for improvement:** The operations of the Company have been taken over by the new management. Further, the object clause of the Company has been amended to enable it to undertake business activities in the field of Information Technology and allied services. The new promoter and management have an established track record in managing businesses in the Information Technology sector. Accordingly, the Board is of the view that, under the leadership of the new management, the Company is well-positioned to achieve growth and profitability going forward.

(iii) **Expected increase in productivity and profits in measurable terms**

The Company is conscious about improvement in performance of the Company and undertakes constant measures to improve the same. However, it is difficult in present scenario to predict profits in measurable terms.

IV: DISCLOSURES:

All the relevant information required to be disclosed in the Board of Directors' Report under the heading "Corporate Governance" has been disclosed to the Annual Report 2025-26.

For and on Behalf of the Board
Anka India Limited

Date: July 30, 2026
Place: Gurugram

Add: 271, Udyog Vihar Phase-4, Sector-18
Gurugram, Haryana

Sd/-
Sameer Kumar
Company Secretary & Compliance Officer
ICSI Membership No. A-32216

Directors' Report

To
The Members,
Anka India Limited

Your directors take pleasure in presenting the Thirty Second (32nd) Annual Report of Anka India Limited, on the business and operations of the Company along with the Audited Consolidated and Standalone Financial Statements for the Financial Year ended March 31, 2026.

1. FINANCIAL HIGHLIGHTS

(Amount in Rs. Lakhs)

Particulars	Consolidated		Standalone	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Revenue from Operations	**1809.43**	**1296.02**	**18.00**	**0.00**
Other Income	78.02	128.67	41.06	63.91
Total Income	**1887.45**	**1424.69**	**59.06**	**63.91**
Total Expenses	1914.03	1462.59	801.47	30.51
Profit and Loss before exceptional item and Tax	-26.58	-37.90	-742.41	33.40
Profit before Tax	**-26.58**	**-37.90**	**-742.41**	**33.40**
Less: Tax Expenses				
Current Tax	**1.93**	**4.27**	**0.00**	**3.62**
Tax for earlier year	**-**	**-**	**0.00**	**6.55**
Deferred Tax	**17.83**	**-6.48**	**-0.56**	**0.00**
Profit after Tax	**-46.34**	**-36.29**	**-741.85**	**23.23**
Total Comprehensive Income for the year	-46.06	-20.52	-741.85	23.23
Earnings per share	**-0.10**	**-0.10**	**-1.67**	**0.17**

2. REVIEW OF OPERATIONS (FY 2025- 26)

Consolidated

Total consolidated income for the year is Rs. 1809.43 lakh whereas profit after tax stood at Rs. -46.06 lakh. Further pursuant to the reverse acquisition accounting treatment under Ind AS 103, comparative consolidated figures for the previous year represent the historical financial information of Futech Internet Private Limited, the accounting acquirer and accordingly are not strictly comparable with the current year's consolidated figures.

Standalone

Total income for the FY2025-26 stood at Rs. 59.6 Lakh as compare to Rs 63.91 lakh in previous year. The total loss after tax stood at Rs. -741.85 lakh as compare to profit of Rs. 23.23 lakh in previous year.

3. STATE OF THE COMPANY'S AFFAIRS

Anka India Limited is a technology-enabled digital services provider engaged in digital media advertising. The Company helps brands enhance their awareness and reach through video advertising solutions designed to capture consumer attention across screens and digital platforms.

4. CHANGE IN CONTROL AND MANAGEMENT

During the financial year 2025-26, there was a change in control and management of the Company pursuant to acquisition of equity shares and the consequent open offer made in accordance with the applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Pursuant to completion of the open offer process, the acquirer/new promoter Mr. Amit Sharma and Mr. Arjit Sachdeva acquired control of the Company and the erstwhile promoters ceased to be in control of the Company, subject to applicable regulatory approvals and reclassification requirements.

Consequent to the change in control, the Board of Directors and management of the Company were reconstituted with effect from 5 March 2026. The new management has assumed responsibility for the affairs and operations of the Company and is pursuing its business strategy in accordance with the objectives of the Company.

5. CHANGE IN NATURE OF BUSINESS

During the period under review, the Company changed its main objects and business activities from running multiplexes and theatres and undertaking the production, exhibition and distribution of movies and other allied activities to providing and consulting in IT-enabled services and digital advertising. The Company's revised business activities include implementing advertising technologies, platforms and solutions, providing advertising consultancy services and undertaking performance marketing activities.

The change in the nature of business was approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on April 12, 2025. Subsequently, the Company acquired 100% equity stake in Futech Internet Private Limited through a share swap arrangement, pursuant to which Futech Internet Private Limited became a wholly owned subsidiary of the Company.

The acquisition is in line with the Company's strategic objective of expanding its presence in the digital media advertising and information technology sector and diversifying its business operations. Accordingly, the Company has realigned its business focus towards technology-driven and digital business activities.

6. DIVIDEND

In view of the losses incurred during the financial year ended March 31, 2026, the Board of Directors has not recommended any dividend for the financial year 2025-26.

7. DIVIDEND DISTRIBUTION POLICY

The requirement to formulate a Dividend Distribution Policy under Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company. However, as a matter of good corporate governance, the Company has voluntarily adopted a Dividend Distribution Policy.

The Dividend Distribution Policy is available on the website of the Company and can be accessed at: https://www.ankaindia.com/uploads/ail-policies/dividend-distribution-policy-anka.pdf

8. TRANSFER TO RESERVES:

For required details, please refer to the 'Other Equity' Section included as note in the Standalone and Consolidated Financial Statements forming an integral part of this Annual Report.

9. SHARE CAPITAL

A. Authorized Share Capital

During the financial year under review the Authorised Share Capital of the Company increased from existing Rs. 24,00,00,000 (Rupees Twenty-Four Crores Only) divided into 2,40,00,000 (Two Crores Forty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each **to** Rs. 52,00,00,000 (Rupees Fifty-Two Crores Only) divided into 5,20,00,000 (Five Crores Twenty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each by creation of additional 2,80,00,000 (Two Crore Eighty Lakhs) Equity Shares of Rs.10/- (Rupees Ten Only) each in the ranking Pari passu in all respect with the existing Equity Shares of the Company

B. Paid up Share Capital

During the financial year under review the Company had allotted on preferential basis 3,61,54,529 (Three Crore Sixty-One Lakh, Fifty- Four Thousand Five Hundred Twenty-Nine) Equity Shares of face value of Rs. 10/- (Rupees Ten) each, fully paid-up, ("Equity Share") at an Issue Price of Rs. 17 (Rupees Seventeen only) per equity share including a premium of Rs. 7 (Rupees Seven) per Equity Share aggregating to Rs. 61,46,26,993 (Rupees Sixty-One Crores Forty-Six Lakhs Twenty-Six Thousand Nine Hundred Ninety-Three), for consideration other than cash i.e. allotment against swap of 10,000 (Ten Thousand) equity shares of face value of Rs. 10/- (Rupees Ten) each, fully paid-up of Futech Internet Private Limited ("FIPL"), representing 100% (Hundred Percent) of the paid-up equity share capital of FIPL.

10. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review, the provision of section 125(2) of the Companies Act, 2013 ("**The Act**") does not apply as the company was not required to transfer any amount or shares to the Investor Education and Protection Fund (IEPF) established by the Central Government of India.

11. LISTING AT STOCK EXCHANGE

The shares of the Company are listed on the main board of BSE Limited (BSE) and is traded on the said Exchange under the scrip code/symbol as given below:

BSE Scrip Code: 53167

The Annual Listing fee for the current financial year have been paid to the BSE Limited.

12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES AND CONSOLIDATED FINANCIAL STATEMENTS

As on March 31, 2026, your Company has the following Subsidiary: -

S. No.	Name of Subsidiary (including step down Subsidiaries)	% of holdings
1.	Futech Internet Private Limited	100%

The Consolidated Financial Statements of the Company & its subsidiaries which forms part of Annual Report have been prepared in accordance with Section 129(3) of the Companies Act, 2013. Further, a statement containing the salient features of the Financial Statements of Subsidiaries and Associate Companies in prescribed Format AOC – 1 is annexed here **Annexure-I.**

Pursuant to the provisions of Section 136 of the Companies Act, 2013, the Audited Financial Statements, including Consolidated Financial Statements and related information of the Company and its Subsidiaries are available on the website of the Company at (www.ankaindia.com).

These statements present the financial position and performance of the Company and its subsidiaries as a single economic entity.

13. COMPANIES WHICH HAVE BECOME OR CEASED TO BE THE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the financial year ended March 31, 2025, **Futech Internet Private Limited** became a wholly owned Subsidiary of the Company. The Company acquired 100% controlling interest in Futech Internet Private Limited through Share Swap

Apart from the above, there were no other companies which became or ceased to be subsidiaries, joint ventures, or associate companies during the financial year under review.

14. UPDATE ON MERGER OF FUTECH INTERNET PRIVATE LIMITED WITH THE COMPANY

The Company and its wholly owned subsidiary, Futech Internet Private Limited, have filed petitions before their respective jurisdictional Benches of the National Company Law Tribunal (NCLT) for the amalgamation of Futech Internet Private Limited with the Company. The second motion proceedings in respect of the petition filed by Futech Internet Private Limited before the NCLT, New Delhi Bench, and the petition filed by Anka India Limited before the NCLT, Chandigarh Bench, are currently in progress.

15. MANAGEMENT DISCUSSION ANALYSIS REPORT

Management Discussion and Analysis Report (MD&A) for the year under review, in compliance with Regulation 34 (3) read with Para B of Schedule V of SEBI Listing Regulations has been enclosed separately in the Annual Report.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS

No significant or material orders were passed by the Regulators or Courts or Tribunals which have an impact on the going concern status and Company's operations in future.

17. AUDITORS

a) Statutory Auditors

M/s. R. S. Prabhu & Associates, Chartered Accountants (Firm Registration No. 127010W), were appointed as the Statutory Auditors of the Company by the Members at the Annual General Meeting ("AGM") held in the year 2021 for a term of five (5) consecutive years, to hold office from the conclusion of the said AGM until the conclusion of the ensuing AGM of the Company to be held in the year 2026. Accordingly, their present term shall conclude at the ensuing AGM.

Based on the recommendation of the Audit Committee and considering their performance, experience and eligibility, the Board of Directors has recommended to the Members the re-appointment of M/s. R. S. Prabhu & Associates, Chartered Accountants (Firm Registration No. 127010W), as the Statutory Auditors of the Company for a second term of five (5) consecutive years, to hold office from the conclusion of the ensuing AGM until the conclusion of the AGM of the Company to be held in the year 2031, subject to the approval of the Members.

The Auditors have confirmed that their re-appointment, if approved, would be in accordance with the provisions of Sections 139 and 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

The Statutory Auditors have not reported any instance of fraud under Section 143(12) of the Companies Act, 2013 during the financial year under review.
The Statutory Auditors have, however, issued their Audit Report on the Consolidated Financial Statements of the Company for the financial year 2025-26 containing modified opinion. In terms of Section 134(3)(f) of the Companies Act, 2013, the qualifications made by the Statutory Auditors and the explanations/comments of the Board thereon are as under:

Auditors Qualification	Management Comments
Non-assessment of impairment of goodwill amounting to Rs. 18.96 Crores arising on consolidation.	*The Management notes the qualification of the Statutory Auditors regarding non-testing of goodwill amounting to Rs. 18.96 Crores for impairment at the year end. The said goodwill had arisen at the time of consolidation in earlier years. Management is of the view that the underlying investments/business operations continue to possess adequate value and potential; accordingly, no indication of impairment was identified during the year under review. The Company shall undertake a detailed impairment testing exercise and account for the impact, if any, in accordance with the applicable Indian Accounting Standards in the subsequent period.*

Auditors Qualification	Management Comments
Recognition of MAT Credit Entitlement amounting to Rs. 35.38 Lakhs in the Consolidated Financial Statements	*The Management notes the qualification of the Statutory Auditors regarding recognition of MAT Credit entitlement amounting to Rs. 35.38 Lakhs in the consolidated financial statements. The Management is of the view that the Company would be able to utilise the said MAT Credit against future taxable profits based on the projected business performance, expected improvement in operations and future profitability of the Company and its subsidiaries. Accordingly, the MAT Credit entitlement has been continued to be recognised as an asset in the books of accounts. The Management shall continue to review the recoverability of the MAT Credit entitlement at each reporting date in accordance with the applicable provisions of the Income Tax Act, 1961 and relevant accounting standards, and appropriate adjustments, if any, shall be made in the financial statements as and when considered necessary.*

b) Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Members of the Company at the Annual General Meeting held in the year 2025 appointed **M/s. Varun Sharma & Associates, Company Secretaries**, as the Secretarial Auditors of the Company for a term of five (5) consecutive years to conduct the Secretarial Audit of the Company for the financial years 2025-26 to 2029-30. The report of Secretarial Auditor in form MR-3 is attached as **annexure-II**

The Secretarial Audit Report issued by M/s. Varun Sharma & Associates, Company Secretaries, in Form MR-3 for the financial year ended March 31, 2026 is annexed to this Board's Report. The said Report is self-explanatory and does not contain any qualification, reservation, adverse remark or disclaimer accept.

Observation	Management Representation
In the Extraordinary General Meeting (EGM) conducted via Video Conferencing (VC) /Other Audio-Visual Means (OAVM) on April 12, 2025, no Independent Director was present. This stands in non-compliance with the mandatory governance standards prescribed under MCA General Circular No. 14/2020 dated April 8, 2020, which explicitly requires the attendance of at least one Independent Director and the Statutory Auditor (or their authorized representative) at general meetings convened through digital modes.	*There were 2 Independent Directors at that time and one of them was travelling outside India so second one was supposed to attend the meeting but due to some health issue and medical emergency she could not attend the meeting. The inability of the Independent Director to participate in the meeting was beyond the control of the Company and was neither deliberate nor intentional.*

Further, pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual Secretarial Compliance Report for the financial year ended March 31, 2026, issued by M/s. Varun Sharma & Associates, Company Secretaries, has been submitted to BSE Limited within the prescribed timelines.

C) Internal Auditors

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, as amended from time to time, the Board of Directors, based on the recommendation of the Audit Committee, had appointed **M/s. Manoj Sharma & Associates, Chartered Accountants**, as the Internal Auditors of the Company for the financial year 2025-26.

Subsequently, M/s. Manoj Sharma & Associates resigned from the office of Internal Auditors due to pre-occupation with other professional commitments and time constraints. Consequently, based on the recommendation of the Audit Committee, the Board appointed **M/s. Sudhir K & Associates, Chartered Accountants**, as the Internal Auditors of the Company to conduct the Internal Audit for the financial year 2025-26.

The Internal Auditors carried out the internal audit during the year and their observations and reports were periodically reviewed by the Audit Committee.

Further, based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on May 28, 2026, re-appointed **M/s. Sudhir K & Associates, Chartered Accountants**, as the Internal Auditors of the Company to conduct the Internal Audit for the financial year 2026-27.

18. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENT UNDER SECTION 186

The details of Loan, Investments and Guarantees covered under the provisions of Section 186 of the Act are given in the Notes to the Financials Statements forming part of Annual Report.

19. ANNUAL RETURN

In compliance of section 134 (3) (a) and 92 (3) of the Companies Act, 2013 ('the Act'), the Annual Return of the Company as on March 31, 2026 in Form MGT-7 is available on the website of the Company at https://www.ankaindia.com/investors/disclosures-under-regulation-46-of-the-sebi-lodr-regulations/annual-return

20. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) read with Section 134(5) of the Companies Act 2013, the Directors to the best of their knowledge and ability, hereby confirm that:

(a) in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) they have prepared the Accounts for the financial year ended 31st March, 2026 on a 'going concern basis';

(e) they have laid down internal financial controls to be followed by the Company and such Internal Financial Controls are adequate and operating effectively.

(f) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. DISCLOSURE ON COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has devised proper system to ensure compliance with the provisions of all applicable Secretarial Standards (including SS-I and SS-II on Board and General Meetings) issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) Directors and Key Managerial Personnel (KMP)

i. Inductions, Re-appointments, Retirements & Resignations

Pursuant to the change in management following the successful completion of the open offer on December 23, 2025, in accordance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Board of Directors of the Company was reconstituted on March 5, 2026.

Consequent to the reconstitution of the Board, the following Directors and Key Managerial Personnel tendered their resignations from their respective positions:

- Mrs. Sulakshan Trikha – Whole-time Director

- Mrs. Asha Kishinchand – Independent Director
- Mrs. Niti Sethi – Independent Director
- Mr. Anu Sharma – Company Secretary
- Mr. Manish Kumar Pandey – Chief Financial Officer
-

Subsequently, the following appointments were made:

Board of Directors

- Mr. Spark Sood – Managing Director
- Mr. Rahul Sharma – Non-Executive, Non-Independent Director
- Mr. Dilip Kumar Choudhary – Independent Director
- Mrs. Sonal Jain – Independent Director
-

Key Managerial Personnel

- Mr. Sameer Kumar – Company Secretary & Compliance Officer
- Mr. Bharat Sarin – Chief Financial Officer

Further, pursuant to Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the members for the appointment of the newly appointed Directors was obtained through postal ballot, the results of which were declared on May 2, 2026.

Retirement by rotation

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Spark Sood (DIN: 11416018), Managing Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting. Being eligible, he has offered himself for re-appointment as a Director of the Company.

The Board of Directors recommends his re-appointment as a director liable to retire by rotation at the ensuing Annual General Meeting for the approval of the members.

(B) Declaration by Independent Directors

In accordance with the provisions Section 149(6) of the Companies Act, 2013 (**"the Act"**) and Regulation 16(1)(b) of the SEBI Listing Regulations each Independent Director has given a written declaration to the Company confirming that he/she meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and that they have complied with the Code of Conduct as specified in Schedule IV to the Act.

In the opinion of the Board, all the Independent Directors of the Company fulfil and meet the criteria of independence as provided under the Companies Act, 2013, the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The Independent Directors are independent of the management and possess the requisite qualifications, knowledge, skills, experience and expertise, including the necessary proficiency in the areas relevant to their respective roles, to effectively discharge their duties and responsibilities. The Board is also of the opinion that the Independent Directors maintain high standards of integrity and are committed to discharging their duties and responsibilities diligently and in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

None of the aforesaid Directors are disqualified under Section 164(2) of the Companies Act, 2013. Further, they are not debarred from holding the office of Director pursuant to any order of SEBI or any other authority.

(C) Familiarization Programme for the Board of Directors

The Independent Directors are regularly updated on matters relating to the Company's business performance, strategic initiatives, risk management framework, governance practices, policies and procedures, as well as changes in the applicable legal and regulatory framework, to facilitate the effective discharge of their roles and responsibilities.

Company's Policy on familiarization programmes of Independent Directors can be accessed on the weblink viz. https://www.ankaindia.com/uploads/ail-policies/policy-on-familiarization-id-anka.pdf

23. BOARD & COMMITTEE MEETINGS

a) **Board Meetings:**

The Board met 7 (Seven) times during the financial year 2025-26. The details of Board Meetings and attendance of Directors there at are given in the Corporate Governance Report, appearing as a separate section in this Annual Report.

b) **Committee Meetings:**

During the year under review, the Board has (Three) Committees viz: 1) Audit Committee 2) Nomination & Remuneration Committee, 3) Stakeholder Relationship Committee. Details about the Committees, Committee Meetings and attendance of its Members are given in the Corporate Governance Report, appearing as a separate section in this Annual Report.

During the year under review, all recommendations of Audit Committee were accepted by the Board of Directors.

24. PARTICULARS OF REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND EMPLOYEES

Pursuant to provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the particulars of remuneration to the Directors and employees of the Company and the details of the ratio of remuneration of each director to the median employee's remuneration and details regarding top 10 employees in respect of remuneration paid is annexed to this Report.

No Executive Director of the Company was in receipt of any remuneration or commission from any holding company or subsidiary company of the Company for the Financial Year 2025-26 and hence disclosure of details in the Board Report pursuant to Section 197(14) of the Act is not applicable.

25. PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Pursuant to Section 134(3) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014 and Regulation 17 of SEBI Listing Regulations, the Board of Directors has conducted an annual assessment of its own performance, Board, Committees and Individual Directors. The performance of the board was evaluated based on the criteria such as Board composition and structure, effectiveness of board processes, information and functioning, etc.

In terms of requirements under Schedule IV of the Companies Act, 2013 and Regulation 25(3) of SEBI Listing Regulations, a separate meeting of the Independent Directors was also held on March 05, 2026, without presence of Executive officers of the Company to evaluate the performance of Non-Independent Directors, Chairman of the Board and the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors expressed their satisfaction on the above reviews/evaluation.

23. WHISTLE BLOWER POLICY/VIGIL MECHANISM

The Company has in place a whistle blower policy to provide a mechanism for its employees to report any concern to the Chairman of the Company's Audit Committee. The policy is made to ensure that complaints, if any, are resolved quickly in formal and conciliatory manner, confidentiality is maintained and both the complainant and the person against whom the complaint is made are protected. The same is placed on the website of the Company at https://www.ankaindia.com/uploads/ail-policies/whistle-blower-policy-anka.pdf

24. PREVENTION OF SEXUAL HARASSMENT AND COMPLIANCE WITH MATERNITY BENEFIT ACT

The Company is committed to provide a safe and respectful work environment for all our employees and has constituted an Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (**"POSH Act"**).

The report on the details of the number of cases filed with the Internal Complaint Committee of the Company under POSH Act and their disposal for the year under review is as under: -

Particulars	Number
Number of cases pending as on the beginning of the financial year	Nil

Particulars	Number
Number of complaints filed/received during the year	NIL
Number of complaints disposed off during the year	NIL
Number of cases pending as on the end of the financial year	NIL
Number of cases pending for more than ninety days, if any	NIL

Further, during the year under review, the Company has complied with the applicable provisions of Maternity Benefit Act, 1961.

25. POLICY ON APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

The Company has in place policy on Appointment and Remuneration of Director(s) (including criteria for making payments to Non-Executive Directors), KMP(s) and SMP(s) and other matters provided in Section 178(3) of the Companies Act, 2013. The policy can be accessed at https://www.ankaindia.com/uploads/ail-policies/nomination-and-remuneration-policy-anka.pdf

26. CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the financial year under review, the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 were not applicable to the Company. Accordingly, the Company was not required to constitute a Corporate Social Responsibility Committee or undertake any Corporate Social Responsibility activities during the year.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts/ arrangements/ transactions entered by the Company during the FY 2025-26 with related parties were on an arm's length basis and in the ordinary course of business under Section 188 of The Act. Further as per SEBI Listing Regulations, all related party transactions have been placed before the Audit Committee for their prior approval.

During the year under review, the Company has not entered into any contracts/ arrangements/ transactions with related parties which qualify as material in accordance with the Policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in Form AOC-2 is not applicable.

The details of Related Party Transactions entered into during the financial year, as required under the applicable accounting standards, are disclosed in the Notes to the Financial Statements forming part of this Annual Report.

28. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company had limited business operations during the preceding years and, accordingly, its internal financial control framework was commensurate with the nature and scale of its operations. The management is committed to continuously reviewing and strengthening the internal financial controls as the business operations of the Company expand in the coming years.

29. DEPOSITS

During the financial year under review, your Company has neither accepted nor renewed any deposits from the public within the meaning of Section 73 of the Act and Companies (Acceptance of Deposits) Rules, 2014.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company is primarily engaged in the service sector and does not own or operate any manufacturing facility or production plant. Accordingly, the particulars relating to conservation of energy and technology absorption prescribed under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are not materially applicable to the Company's operations.

Nevertheless, the Company remains committed to the efficient use of resources and continuously endeavours to conserve energy by adopting energy-efficient practices and equipment, wherever feasible, in the conduct of its business operations.

The details of foreign exchange earnings and outgo during the financial year are provided below:

- **Foreign Exchange Earnings:** ₹ NIL
- **Foreign Exchange Outgo:** ₹ NIL

31. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS

Pursuant to provisions of Section 143 (12) of the Companies Act, 2013 there were no frauds reported by the Auditors of the Company during the year under review, to the Audit Committee or the Board of Directors, therefore no disclosure is required to be made under Section 134 (3) (ca) of the Companies Act, 2013.

32. MAINTENANCE OF COST RECORDS

The provisions mandating maintenance of Cost Records and appointment of Cost Auditor for conducting Cost Audit as prescribed under Section 148 of the Act are not applicable to the Company for the financial year ended March 31, 2026.

33. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes affecting the financial position of the Company, after the close of FY 2025-26 till the date of this Report.

34. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDRE IBC, 2016

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

35. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATTION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS:

Not applicable

36. CORPORATE GOVERNANCE REPORT

In compliance with the provisions of Regulation 34 of SEBI Listing Regulations read with Schedule V to SEBI Listing Regulations, the Corporate Governance Report of your Company along with a Certificate on compliance with Corporate Governance received from M/s Varun Sharma & Associates, Company Secretaries in practice, confirming compliance with the conditions of corporate governance, is enclosed as separate section of Corporate Governance report in this Annual Report.

37. ACKNOWLEDGEMENT

Your directors wish to place on record their appreciation for the continuous assistance, support and co-operation received from all the employees, stakeholders, viz. financial institutions, banks, governments, authorities, shareholders, clients, vendors, customers and associates.

For and on behalf of the Board
Anka India Limited

Sd/-	**Sd/-**
Spark Sood	**Rahul Sharma**
Managing Director	**Director**
DIN:11416018	**DIN:08023343**

Date: 30.07.2026
Place: Gurugram

Remuneration details pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. Ratio of remuneration of each director to median remuneration of employees:

Name of Director	Remuneration (Rs. 000)	Median Remuneration of Employee (Rs. 000)	Ratio
Spark Sood	199.80	180.215	1.1086

The Company has not paid any remuneration to its Independent Directors and Non-Executive & Non-independent Directors except sitting fees for attending Meetings.

B. Percentage increase in remuneration of each Director, Company Secretary and Chief Financial Officer

Name	Designation	Percentage Increase
Spark Sood	Managing Director	Not Comparable / Appointed during the financial year. There is no previous year's remuneration for comparison.
Bharat Sarin	Chief Financial Officer	
Sameer Kumar	Company Secretary	
Anu Sharma	Company Secretary	Nil

C. Percentage increase in median remuneration of employees in the financial year

Median Remuneration of Employee in the financial year 2025-26 (Rs. 000)	Median Remuneration of Employee in the financial year 2024-25 (Rs. 000)	Percentage Increase
180.22	230.00	-21.64%

D. The median remuneration of employees for the financial year 2025-26 is not strictly comparable with that of the previous financial year. During FY 2024-25, the Company had only one employee on its rolls. Pursuant to the change in management following the completion of the open offer, three employees, including the Key Managerial Personnel, were appointed with effect from March 5, 2026 and received remuneration only for part of the financial year. Accordingly, the median remuneration and the percentage change therein for FY 2025-26 do not represent a like-for-like comparison with the previous financial year.

E. The Total number of permanent employees on rolls of the Company is **3**

F. The Company had no employees other than the Managing Director and Key Managerial Personnel during the financial year. Accordingly, the disclosure relating to the average percentile increase in the salaries of employees other than the managerial personnel under Rule 5(1)(viii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

G. It is hereby affirmed that the remuneration paid during FY 2025-26 is as per the remuneration policy of the Company**.**

H. Remuneration of the top ten employees of the Company

Name	Designation	Remuneration Received (Rs. 000)	Nature of Employment	Qualification and Experience	Date of Commencement of employment	Age (Years)	Last Employment Held
Anu Sharma	**Company* Secretary**	**230.00**	**Permanent**	**CS**	**20/01/2020**	**43**	**NA**
Spark Sood	**Managing** Director**	**199.80**	**Permanent**	**MBA**	**05/03/2026**	**37**	**PWC India**

Name	Designation	Remuneration Received (Rs. 000)	Nature of Employment	Qualification and Experience	Date of Commencement of employment	Age (Years)	Last Employment Held
Bharat Sarin	Chief Financial Officer**	147.43	Permanent	MBA	05/03/2026	35	Futech Internet Pvt Ltd
Sameer Kumar	Company Secretary**	160.63	Permanent	CS & LLb.	05/03/2026	46	BLS E-Services Limited

* Mr. Anu Sharma resigned w.e.f. March 05, 2026

** Mr. Spark Sood, Mr. Bharat Sarin and Mr. Sameer Kumar were appointed w.e.f. March 05, 2026

H. During the financial year under review, none of the employees of the Company was in receipt of remuneration of ₹1,02,00,000 or more per annum or ₹8,50,000 or more per month, where employed for a part of the financial year, as prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

I. There was no employee employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

Annexure-I **Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A –Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Name of the Subsidiary
1.	CIN	**U74999DL2018PTC329799**.
2.	Name of Subsidiary	Futech Internet Private Limited
3.	The date since when subsidiary was acquired	11th June, 2025
4.	Provisions pursuant to which the Company has become Subsidiary	2(87)(i)
5.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	01st April, 2025 to 31st March, 2026 (Same as that of the Parent Company)
6.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA
7.	Share capital	1,00,000
8.	Reserves and surplus	25,96,654
9.	Total assets	5,17,91,839
10.	Total Liabilities	4,91,95,184
11.	Investments	-
12.	Turnover	18,20,82,091
13.	Profit before taxation	-24,49,544
14.	Provision for taxation	20,32,001
15.	Profit after taxation	-44,81,546
16.	Proposed Dividend	-
17.	Extent of shareholding (in percentage)	100%

Part B – Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

As on March 31, 2026 the Company do not have any Associate of Joint Venture.

For Anka India Limited

☐

Spark Sood Managing Director DIN:11416018	Rahul Sharma Director DIN: 08023343	Bharat Sarin Chief Financial Officer	Sameer Kumar Company Secretary

Annexure-II Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

ANKA INDIA LIMITED
Plot No. 271, Udyog Vihar, Phase-IV,
Sector-18, Palam Road,
Gurgaon, Haryana, India, 122015

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ANKA INDIA LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers and other records maintained by ANKA INDIA LIMITED ("the Company") for the financial year ended on 31st March, 2026, according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under.
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. (**Not applicable, since there is no foreign direct investment, overseas direct investment and external commercial borrowings)**
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

(d) The Securities and Exchange Board of India (Share Based Employee benefits and Sweat Equity) Regulations, 2021. (**Not applicable, since the company has not approved any scheme or issued any shares under Esop or Esos or sweat equity during the financial year under review)**

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. (**Not applicable, since the company has not issued any non-convertible securities during the financial year under review)**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client; to the extent applicable.

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (**Not applicable)**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. (**Not applicable)**

(i) THE SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India as amended from time to time with regard to meeting of board of directors (SS-1) and General Meetings (SS-2), and

(ii) The listed agreement entered by the company with the Bombay Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- In the Extraordinary General Meeting (EGM) conducted via Video Conferencing (VC) /Other Audio-Visual Means (OAVM) on April 12, 2025, no Independent Director was present. This stands in non-compliance with the mandatory governance standards prescribed under MCA General Circular No. 14/2020 dated April 8, 2020, which explicitly requires the attendance of at least one Independent Director and the Statutory Auditor (or their authorized representative) at general meetings convened through digital modes.

I further report that:-

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the board of directors that took place during the year under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except where consent of Directors was received for circulation of agenda and notes to Agenda at a shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no specific events/actions having a major bearing on Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc.

This report is to read with our letter of even date which is annexed as Annexure-I and forms an integral part of this report.

FOR AND ON BEHALF OF

VARUN SHARMA & ASSOCIATES

VARUN SHARMA

FCS 13276
COP NO. 18920
UDIN: F013276H000967625
PR NO. 6060/2024

Date: 25th July 2026
Place: Faridabad

ANNEXURE-II

TO SECRETARIAL AUDIT REPORT

To

The Members,

ANKA INDIA LIMITED
Plot No. 271, Udyog Vihar, Phase-IV,
Sector-18, Palam Road,
Gurgaon, Haryana, India, 122015

My report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company and have solemnly relied on the Audited Financial Statements for the period under review for my opinion.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR AND ON BEHALF OF

VARUN SHARMA & ASSOCIATES

VARUN SHARMA

FCS 13276
COP NO. 18920
UDIN: F013276H000967625
PR No. 6060/2024

Date: 25th July 2026
Place: Faridabad

REPORT ON CORPORATE GOVERNANCE

The Board of Directors of your Company present the Report on Corporate Governance in compliance with provisions of Regulation 34(3) read with part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations"**), for the financial year 2025-26.

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Anka India Limited believes that good corporate governance is fundamental to enhancing long-term shareholder value and safeguarding the interests of all stakeholders. The Company is committed to conducting its business with integrity, transparency, accountability, fairness and ethical practices. The Company endeavours to comply with all applicable laws, regulations and governance standards, while fostering a culture of responsible business conduct, effective risk management and sustainable growth. The Board of Directors and management remain dedicated to maintaining high standards of corporate governance and ensuring transparency in decision-making processes for the benefit of shareholders, employees, customers, business partners and society at large

CODE OF CONDUCT

The Company has adopted a "**Code of Conduct for Board of Directors (Including Independent Directors) and Senior Management Personnel**". The Code is available on the website of the Company at https://www.ankaindia.com/uploads/ail-policies/code-of-conduct-for-board-and-id-anka.pdf During the year under review the Company has received confirmations from the Board members and Senior Management Personnel affirming their compliance with this Code.

The Company has also adopted "**Code for Insider Trading**" which contains the following;

- Code of practices and procedures for fair disclosure of unpublished price sensitive information in terms of Regulation 8(1) of the Insider Trading Regulations;
- Policy for determination of 'legitimate purposes' as part of the abovementioned code for fair disclosure in terms of Regulation 3(2A) of the Insider Trading Regulations;
- Code of conduct to regulate, monitor and report trading by designated persons and their immediate relatives in terms of Regulation 9(1) of the Insider Trading Regulations;
- Written policies and procedures for inquiry in case of leak of unpublished price sensitive information or suspected leak of unpublished price sensitive information in terms of Regulation 9A(5) of the Insider Trading Regulations.

  The Code is available on the website of the Company at https://www.ankaindia.com/uploads/ail-policies/insider-trading-code-anka.pdf

BOARD OF DIRECTORS

Composition

The Composition of the Board of Directors during the year was in conformity with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013.

Composition of the Board and Directorships During the FY 2025-26

Name of the Director	Category (i.e. Promoter, Executive, Non-Executive, Independent Non-Executive, Nominee Director)	Number of Board Meetings Attended during the year	No. of Directorships in other Indian Public Companies	Number of Board Committee position in other Indian public companies		Directorship in other listed entity (Category of Directorship)	Whether attended Last AGM held on September 30, 2025
				Chairperson	Members		
Mr. Spark Sood	Managing Director	0	0	0	0	0	NA
Mr.Rahul Sharma	Non-Executive & Non-Independent Director	0	0	0	0	0	NA
Mr. Dilip Kumar Choudhary	Independent Director	0	0	0	0	0	NA
Mrs. Sonal Jain	Independent Director	0	2	0	2	1.Saroja Pharma Industries India Limited (Independent Director) 2.Susan Electricals India Limited (Independent Director)	NA
Mr. Raman Rakesh Trikha	Executive Director	7 out of 7	0	0	0	0	Yes
Mrs. Sulakshana Trikha	Executive Director	7 out of 7	0	0	0		Yes
Mrs. Ashakishinchand	Independent Director	7 out of 7	0	0	0		No
Mrs. Niti Sethi	Independent Director	7 out of 7	0	0	0		Yes

NOTE:

(1) *Pursuant to the successful completion of the Open Offer made by Mr. Amit Sharma and Mr. Arjit Sachdeva under the applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the management and control of the Company transitioned to the new promoters and management.*

Consequently, Mrs. Sulakshana Trikha, Mrs. Ashakishinchand and Mrs. Niti Sethi ceased to be Directors of the Company upon their resignation with effect from March 05, 2026. Further, Mr. Raman Rakesh Trikha resigned from the Board with effect from April 06, 2026.

To reconstitute the Board in line with the change in management and control, Mr. Spark Sood, Mr. Rahul Sharma, Mr. Dilip Kumar Choudhary and Mrs. Sonal Jain were appointed as Directors on the Board of the Company with effect from March 05, 2026

(2) *Directorships in other Indian Public Companies (listed and unlisted) excluding Anka India Limited, Private Companies, Section 8 companies and foreign companies.*

(3) *In terms of Regulation 26(1)(b) of the SEBI Listing Regulations, the disclosure includes chairmanship/membership of the Audit Committee and Stakeholders' Relationship Committee in other Indian Public companies (listed and unlisted) excluding Anka India Limited.*

BOARD MEETINGS

During the financial year 2025-26, the Board of Directors of the Company met 7 (Seven) times, the details of which are as under:

Sr. No.	Date of Board Meeting	Total no. of Directors	No. of Directors Present
1	30-05-2025	4	4
2	11-06-2025	4	4
3	14-08-2025	4	4
4	03-09-2025	4	4
5	14-11-2025	4	4
6	23-01-2026	4	4
7	05-03-2026	4	4

RELATIONSHIP BETWEEN DIRECTORS INTER-SE

None of the Directors of the Company are related to each other within the meaning of Section 2(77) of the Companies Act, 2013 read with the applicable Rules made thereunder.

NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY NON- EXECUTIVE DIRECTORS

None of the Non-Executive Directors of the Company hold any equity shares or convertible instruments of the Company as on March 31, 2026.

FAMILIARISATION PROGRAMME FOR DIRECTORS

The Company issues a formal letter of appointment at the time of appointment of Directors, which inter alia explains the role, function, duties and responsibilities expected from him/her as a Director of the Company. As part of the induction programme as well as when, if it feels necessary, in Board and Committee meetings, the Senior Management make presentations giving an overview of the Company's strategy, operations, products, markets, group structure and subsidiaries, Board constitution and guidelines. This enables the Directors to get a deep understanding of the Company, its people, values and culture and facilitates their active participation in overseeing the performance of the Management.

The web link where details of familiarization programmes imparted to independent directors is;

https://www.ankaindia.com/investors/disclosures-under-regulation-46-of-the-sebi-lodr-regulations

SKILLS / EXPERTISE / COMPETENCIES OF THE BOARD OF DIRECTORS

In terms of the requirement of SEBI Listing Regulations, the Board has identified the skills/expertise/competencies fundamental for the effective functioning of the Company, which are currently available with the Board and the names of directors who possess such skills/expertise/ competence.

In the table below, specific areas of focus or expertise of individual Board members have been highlighted, however, the absence of a mark against a member's name does not necessarily mean that the member does not possess the corresponding qualification or skill.

Name of Director	Area of expertise					
	Industry Knowledge	Strategy	Operations	Finance	Governance	Technology
Mr. Spark Sood	✓	✓	✓	✓	✓	✓
Mr. Rahul Sharma	✓	✓	✓			✓
Mr. Dilip Kumar Choudhary	-	✓	-	✓	✓	✓
Mrs. Sonal Jain	-	✓	-	✓	✓	✓
Mrs. Sulakshana Trikha	✓	✓	✓	-		-
Mr. Raman Rakesh Trikha	✓	✓	✓	✓	✓	✓
Mrs. Niti Sethi	-	✓	-	✓	✓	✓
Mrs. Ashakishinchand	-	✓	-	✓	✓	✓

BOARD INDEPENDENCE

As per Section 149(6) of the Act read with Regulation 16(1)(b) and Regulation 25(8) of SEBI Listing Regulations, the Company has received declaration from all the Independent Directors of the Company confirming that they meet the criteria of independence and that they were not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. The Board is of the opinion that the independent directors fulfill the conditions specified in the Act and SEBI Listing Regulations and are independent of the management.

BOARD EVALUATION

The Board of Directors have carried out an Annual Evaluation of its own performance, Board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

A structured questionnaire was circulated to evaluate performance of the Board, Committees, Independent Directors and Non-Independent Directors. The criteria for the performance evaluation of the Directors includes (a) Attendance of each Director (b) Contribution to development of long-term strategy (c) Participation in meaningful discussion (d) Conduct and behaviour of each Director (e) Effectiveness of the decision taken based on deliberations etc.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year under review, pursuant to the provisions of Schedule IV to the Act and Regulation 25 of the Listing Regulations, a separate meeting of the Independent Directors of the Company was held on March 05, 2025, inter alia, to discuss, review and assess:

- the performance of Non-Independent Directors and the Board as a whole;
- the performance of the Chairperson of the Company, taking into account the views of the Executive Directors and Non-Executive Directors; and
- the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

RESIGNATION BY INDEPENDENT DIRECTORS

Mrs. Ashakishinchand and Mrs. Niti Sethi resigned from the Board during the financial year 2025-26 before the expiry of their respective tenures. Their resignations were tendered consequent to the change in management and control of the Company pursuant to the successful completion of the Open Offer. The Directors, in their resignation letters, confirmed that there were no material reasons for their resignation other than those disclosed therein.

COMMITTEES:

AUDIT COMMITTEE

a. Brief Description of terms of reference

The terms of reference of the Audit Committee are in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee, inter alia, oversees the Company's financial reporting process, reviews quarterly and annual financial statements, recommends the appointment and remuneration of statutory auditors, reviews the effectiveness of internal control systems and internal audit functions, monitors compliance with legal and regulatory requirements, reviews related party transactions, examines risk management processes, scrutinizes inter-corporate loans and investments, evaluates the utilization of funds raised through public issues (where applicable), review of the processes and controls including compliance with laws, code of Conduct and Insider Trading Code, Whistle Blower Policies and related cases thereto. The Committee also reviews matters under the Prevention of Sexual Harassment at Workplace Policy, and performs such other functions as may be entrusted by the Board from time to time in accordance with applicable laws and regulations.

b. Composition of Audit Committee for the financial year ended March 31, 2026

S. No.	Name of the Member	Board Position	Committee Position
1	Mrs. Sonal Jain	Independent Director	Chairman (Appointed w.e.f. March 05, 2026)
2	Mr. Dilip Kumar Choudhary	Independent Director	Member (Appointed w.e.f. March 05, 2026)
3	Mr. Spark Sood	Managing Director	Member (Appointed w.e.f. March 05, 2026)
4.	Mrs. Niti Sethi	Independent Director	Chairman (Ceased w.e.f. March 05, 2026)
5.	Mrs. Ashakishinchand	Independent Director	Member (Ceased w.e.f. March 05, 2026)
6.	Mrs. Sulakshana Trikha	Whole-time Director	Member (Ceased w.e.f. March 05, 2026)

Pursuant to the change in management and control of the Company following the successful completion of the Open Offer under the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on December 23, 2025, the composition of the Audit Committee was revised to align with the reconstituted Board and to ensure compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mrs. Niti Sethi, Chairperson of the Audit Committee, was present at the Annual General Meeting of the Company held on September, 2025

The Company Secretary acts as the Secretary of the Audit Committee.

C. Meetings and attendance during the year

During the financial year 2025-26, 6 (Six) meetings of the Audit Committee were held. These meetings were held on 30.05.2025, 14-08-2025, 03-09-2025, 14-11-2025, 23-01-2026, 05.03.2026. The attendance record for the aforesaid meetings of the audit committee during the financial year 2025-26 are given below:

S. No.	Name of Member	No. of meetings held	No. of meetings attended
1	Mrs. Niti Sethi	6	6
2	Mrs. Ashakishinchand	6	6
3	Mrs. Sulakshana Trikha	6	6
4	Mrs. Sonal Jain	6	0
5	Mr. Dilip Kumar Choudhary	6	0
6	Mr. Spark Sood	6	0

The gap between two meetings did not exceed 120 days. The requisite quorum was present for the said meetings.

NOMINATION AND REMUNERATION COMMITTEE

(a) Brief Description of terms of reference

The terms of reference of the Nomination and Remuneration Committee are in conformity with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee, inter alia, identifies and recommends suitable candidates for appointment as Directors and senior management personnel, formulates criteria for determining qualifications, positive attributes and independence of Directors, recommends remuneration policies for Directors, Key Managerial Personnel and Senior Management Personnel, and carries out performance evaluation of Directors in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

(b) Composition of Nomination and Remuneration Committee for the FY ended on March 31, 2026

S. No.	Name of the Member	Board Position	Committee Position
1	Mrs. Sonal Jain	Independent Director	Chairman (Appointed w.e.f. March 05, 2026)
2	Mr. Dilip Kumar Choudhary	Independent Director	Member (Appointed w.e.f. March 05, 2026)
3	Mr. Rahul Sharma	Non-Executive and Non-independent Director	Member (Appointed w.e.f. March 05, 2026)
4.	Mrs. Niti Sethi	Independent Director	Chairman (Ceased w.e.f. March 05, 2026)
5.	Mrs. Ashakishinchand	Independent Director	Member (Ceased w.e.f. March 05, 2026)
6.	Mrs. Sulakshana Trikha	Whole-time Director	Member (Ceased w.e.f. March 05, 2026)

Pursuant to the change in management and control of the Company following the successful completion of the Open Offer under the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on December 23, 2025, the composition of the Nomination and Remuneration Committee was revised to align with the reconstituted Board and to ensure compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company Secretary acts as the Secretary of the nomination and remuneration Committee.

C. Meetings and attendance during the year

During the financial year 2025-26, 1 (One) meeting of the Nomination and Remuneration Committee was held, the details of which is as under:

S. No.	Date of Nomination and Remuneration Committee Meeting(s)	Name of Members	Attendance
1	05-03-2026	Mrs. Niti Sethi	1 of 1
		Mrs. Ashakishinchand	1 of 1
		Mrs. Sulakshana Trikha	1 of 1
		Mrs. Sonal Jain	0
		Mr. Dilip Kumar Choudhary	0
		Mr. Rahul Sharma	0

(d) Performance Evaluation Criteria of Independent Directors

The performance evaluation of Independent Directors is carried out by the Board of Directors in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The evaluation is based on various parameters including participation and contribution at Board and Committee meetings, professional expertise and experience, understanding of the Company's business and industry, strategic guidance provided to the management, safeguarding the interests of stakeholders, adherence to ethical standards and governance practices, independence of judgment, and contribution towards enhancing the effectiveness of the Board and its Committees.

The Board has adopted a Board evaluation policy. The same is available on the website of the Company at https://www.ankaindia.com/uploads/ail-policies/board-evaluation-policy-anka.pdf

STAKEHOLDER RELATIONSHIP COMMITTEE

The terms of reference of the Stakeholders' Relationship Committee are in conformity with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee is primarily responsible for considering and resolving the grievances of security holders of the Company, including complaints relating to transfer and transmission of shares, issue of duplicate share certificates, non-receipt of annual reports, dividends and other shareholder-related matters. The Committee also reviews measures taken for effective exercise of voting rights by shareholders, oversees investor service standards, monitors redressal of investor grievances, and performs such other functions as may be delegated by the Board or prescribed under applicable laws and regulations from time to time.

The composition of the SRC and the attendance details of the Members for the financial year ended March 31, 2026 are given below

Name of Member	Category	Committee Position	Number of Meetings held during the year	Number of Meetings held during the year
Mrs. Niti Sethi	Independent Director	Chairman (Ceased as Chairman and Member w.e.f. March 05, 2026)	3	3
Mrs. Sulakshana Trikha	Whole time Director	Member (Ceased as member w.e.f. March 05, 2026)	3	3
Mr. Raman Rakesh Trikha	Executive Director	Member (Ceased as member w.e.f. March 05, 2026)	3	3

Name of Member	Category	Committee Position	Number of Meetings held during the year	Number of Meetings held during the year
Mr. Dilip Kumar Choudhary	Independent Director	Chairman (Appointed w.e.f. March 05, 2026)	3	0
Mrs. Sonal Jain	Independent Director	Member (Appointed w.e.f. March 05, 2026)	3	0
Mr. Spark Sood	Managing Director	Member (Appointed w.e.f. March 05, 2026)	3	0

Mr. Sameer Kumar, Company Secretary and Compliance Officer of the Company acts as the Secretary of the Committee.

Details of investor complaints:

The details of investors' complaints handled by the Company and its Registrar and Share Transfer Agent during the year are as under:

Nature of Complaints	Opening	Received during the Year	Resolved	Pending Resolution
Complaint to RTA/ Company	Nil	NIL	NIL	NIL
TOTAL	Nil	NIL	NIL	NIL

RISK MANAGEMENT COMMITTEE

During the Financial Year 2025-26, the company was not required to have Risk Management Committee.

KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

In terms of Clause 5B of Schedule V of SEBI Listing Regulations, the particulars of Senior Management including the changes therein for the financial year ended March 31, 2026 are provided below:

Sl. No.	Name	Designation
Key Managerial Personnel		
1	Mrs. Sulakshana Trikha	Whole time Director (ceased w.e.f. March 05, 2026)
2	Mr. Manish Umakant Pandey	Chief Financial Officer (ceased w.e.f. March 05, 2026)
3	Mr. Anu Sharma	Company Secretary and Compliance Officer (ceased w.e.f. March 05, 2026)
4	Mr. Spark Sood	Managing Director (w.e.f. March 05, 2026)
5	Mr. Bharat Sarin	Chief Financial Officer (w.e.f. March 05, 2026)
6	Mr. Sameer Kumar	Company Secretary and Compliance Officer (w.e.f. March 05, 2026)

REMUNERATION OF DIRECTORS

The details of remuneration paid to the directors are as under:

S. No.	Details	Mrs. Sulakshana Trikha	Mr. Spark Sood
	Designation	Whole Time Director	Managing Director

S. No.	Details	Mrs. Sulakshana Trikha	Mr. Spark Sood
		Resigned w.e.f. March 05, 2026	Appointed w.e.f. March 05, 2026
1.	Salary	Nil	Rs. 1,99,798
2.	Commission	Nil	Nil
3.	ESOP Perquisites	Nil	Nil

Note: No severance fee is payable to any Director.

The remuneration paid to the Directors during the Financial Year 2025-26, is within the limits specified in Section 197 and Schedule V of the Act (as amended) and approval from the Board of Directors & Shareholders of the Company taken.

There has been no pecuniary relationship or business transaction by the Company with any Non-Executive Director. The Company has paid Sitting Fee(s) to Independent Director(s) for attending the Board/ Committee meetings as well as the traveling/conveyance expenses and reimbursement of expenses, if any, incurred for participating/ attending the Company's meetings.

Remuneration/sitting fees paid to Non-Executive Directors as on March 31, 2026:

(Amt. in Rupees.)

Name	Sitting Fees	No. of Shares held	Commission
Mrs. Niti Sethi	0.00	Nil	Nil
Mrs. Ashakishinchand	0.00	Nil	Nil
Mr. Rahul Sharma	0.00	Nil	Nil
Mr. Dilip Kumar Choudhary	10,000	Nil	Nil
Mrs. Sonal Jain	10,000	Nil	Nil

CRITERIA FOR MAKING PAYMENT TO NON-EXECUTIVE DIRECTORS:

The Company has adopted a Nomination and remuneration policy inter-alia containing the remuneration policy of the Company. The policy can be accessed at https://www.ankaindia.com/uploads/ail-policies/nomination-and-remuneration-policy-anka.pdf

STOCK OPTION DETAILS:

The Company does not have any stock options scheme

DETAILS OF ANNUAL GENERAL MEETINGS:

Location and time where the last three Annual General Meetings ("AGM") were held is as under: -

Year ended	Date and Time	Venue	Special Resolution passed
March 31, 2025	30.09.2025, 04.00 P.M.	**Through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM')**	None
March 31, 2024	30.09.2024 at 4:00 PM	**Through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM')**	None

Year ended	Date and Time	Venue	Special Resolution passed
March 31, 2023	30.09.2023 at 04 :00 PM	**Through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM')**	None

POSTAL BALLOT

There was no postal ballot conducted during the financial year 2025-26

Details of special resolution proposed to be conducted through postal ballot:

None of the businesses proposed to be transacted at the ensuing Annual General Meeting, scheduled to be held on September 30, 2026, requires passing of a Special Resolution through Postal Ballot.

DETAILS OF EXTRA ORDINARY GENERAL MEETINGS:

During the financial year 2025-2026, an Extra-Ordinary General Meeting of the shareholders of the Company was held on April 12, 2025 **Through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').**

The following special resolution was passed in the meeting

- To increase authorized capital of the Company
- To alter the main object of the Company
- To Issue of Shares on preferential basis.

MEANS OF COMMUNICATION

Financial Results: The quarterly, half yearly and annual Financial Results of the Company are submitted to BSE Limited after approval of the Board of Directors of the Company.

Newspapers wherein results normally published: The quarterly, half yearly and annual results of the Company are published in one English daily (Financial Express/Business Standard) and one Hindi newspaper (Jansatta/Business Standard).

Website: The Company's shareholding pattern, financial results Code of Conduct, AGM Notice, Annual Reports, Corporate Governance Reports, Details of familiarization Programmes for Independent Directors, Vigil Mechanism (including Whistle Blower Mechanism / Policy), Terms and Conditions for appointment of an Independent Director, Policy on Dealing with Related Party Transactions, Investor Contact details etc. and other information as required under applicable provisions of the Act read with rules made thereunder and SEBI Listing Regulations including Regulation 46(2)(n) are being displayed at Company's website under the head **'Investors',** which can be accessible by clicking on the link: https://www.ankaindia.com/

GENERAL SHAREHOLDERS INFORMATION

(a)

(i)	AGM: Date, Time and Venue	September __, 2026 ---------------- P.M. IST through video conferencing/other audio-visual means("VC/OAVM") facility
(ii)	Financial Year	April 01, 2025 to March 31, 2026
(iv)	Dividend payment date	The Board has not recommended any dividend for the financial year 2025-26

(i)	AGM: Date, Time and Venue	September __, 2026 --------------- P.M. IST through video conferencing/other audio-visual means(“VC/OAVM”) facility
(iv)	Name and address of the Stock Exchange at which securities of the Company are listed	The equity shares of the Company are listed on **Bombay Stock Exchange Ltd (BSE)** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 It is hereby confirmed that Listing fees of BSE for financial year 2025-26 has been duly paid.

(b) Registrar & Share Transfer Agent: M/s Alankit Assignments Limited Alankit House 4E/2, Jhandewalan Extension, New Delhi, 110 055 Tel No: +91-11-42541234, Fax No: +91-11-41543474 .

(c) Share Transfer System

The entire equity share capital of the Company is held in dematerialized form. Alankit Assignments Limited., Registrar & Share Transfer Agent (“RTA”) of the Company looks after share transfer, transmission, transposition, dematerialization and re-materialization of shares, issue of duplicate share certificates, split and consolidation of shares etc. on regular basis in compliance of various provisions of the laws, as applicable.

(e) Distribution of Shareholding as on March 31, 2026:

Category	Cases	%	Shares
up to 500	1568	84.71	144935
501 – 1000	95	5.13	75154
1001 – 2,000	68	3.67	101921
2001 – 3000	25	1.35	64468
3001 – 4000	8	0.43	26732
4001-5000	7	0.38	31292
5001-10000	27	1.46	213485
10001 and above	53	2.86	50884498
Total	**1851**	**100**	**51542485**

(f) Shareholding Pattern as on March 31, 2026

Description of Investors	No. of shares held	% of shareholding
A. Promoter & Promoter group		
1. Individual Promoter	4	86.59
2. Promoter Body Corporate	1	4.69
Total Promoter & Promoter group (A)	4,70,50,613	91.28
B. Public Category		
1. NRIs	4,40,36	0.09

Description of Investors	No. of shares held	% of shareholding
2. HUF	62,126	0.12
3. Clearing Members	16160	0.03
4. Body Corporate	42261	0.08
5. Individual	4327289	8.4
Total Public (B)	4491872	8.72
TOTAL (A+B)	**51542485**	**100**

(g) Dematerialization of shares and liquidity:

The equity shares of the Company are compulsorily traded in dematerialized form and are available for trading through the depository systems of the National Securities Depository Limited and Central Depository Services (India) Limited. As on March 31, 2026, 99.85 % of the Company's paid-up equity share capital was held in dematerialized form.

The shares of the Company are listed and traded on the stock exchange(s). The liquidity of the Company's shares is influenced by market conditions and investor sentiment, and the Company endeavours to maintain high standards of corporate governance and investor relations to enhance shareholder value.

Depository	Shares	Percentage
NSDL	4,02,67,911	21.72
CDSL	1,11,93,474	78.13
PHYSICAL	81,100	0.15
Total	**5,15,42,485**	**100**

Outstanding GDRs/ ADRs/ Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs / Warrants or any convertible instruments.

Plant location: In view of the nature of the Company's business viz. the Company does not have any plant.

Commodity price risk or foreign exchange risk and hedging activities:

The nature of business of the Company does not involve any direct purchase or sale of commodity that imposes risk. The Company has not undertaken any hedging activities during the year.

Details of the securities are suspended from trading, the directors report shall explain there as on thereof

None of the securities of the Company has been suspended from trading during the financial year. Accordingly, no explanation is required to be provided in this regard.

Address for Correspondence

Registered Office: 271, Udyog Vihar Phase-IV, Sector-18, Gurugram Haryana

E-mail for Correspondence: response@ankaindia.com

Registrar and Share Transfer Agent: Alankit Assignments Limited, Alankit House 4E/2, Jhandewalan Extension, New Delhi, 110 055

Credit Ratings:

During the Financial Year under review, the Company has not obtained any credit ratings.

OTHER DISCLOSURES

DISCLOSURES ON MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS THAT MAY HAVE POTENTIAL CONFLICT WITH THE INTERESTS OF THE COMPANY AT LARGE:

During the financial year 2025-26, all transactions entered into with Related Parties as defined under the Companies Act, 2013 and Regulation 23 of SEBI Listing Regulations were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant related party transactions that may have potential conflict with the interests of listed entity at large.

DETAILS OF NON-COMPLIANCE, PENALTIES, STRICTURES IMPOSED BY STOCK EXCHANGES OR SECURITIES & EXCHANGE BOARD OF INDIA ("SEBI") OR ANY STATUTORY AUTHORITY, ON ANY MATTER RELATED TO THE CAPITAL MARKETS DURING LAST THREE YEARS:

No non-compliance and no strictures or penalties have been imposed on the Company by the Stock Exchange or by the Securities and Exchange Board of India (SEBI) or by any statutory authority on any matters related to capital markets during the last three years except following:

During the financial year 2025-26, a fine of ₹1,84,000 was imposed on the Company by the BSE Limited pursuant to the provisions of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, on account of an alleged non-compliance with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to the constitution of the Nomination and Remuneration Committee.

The Company submitted its clarification to BSE Limited stating that the constitution of the Nomination and Remuneration Committee was in compliance with Regulation 19(1) of the SEBI (LODR) Regulations, 2015 and that the non-compliance was identified due to an inadvertent typographical error in the Integrated Filing (Governance) submitted for the quarter ended December 31, 2025. The Company subsequently filed a revised Integrated Filing (Governance) rectifying the error and has requested waiver of the fine imposed. The waiver application is currently under consideration by BSE Limited and the matter remains pending as on the date of this Report.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM WHISTLE BLOWER POLICY, AND AFFIRMATION THAT NO PERSONNEL HAS BEEN DENIED ACCESS TO THE AUDIT COMMITTEE.

In compliance of applicable provisions of the Act, rules made thereunder and the provisions of SEBI Listing Regulations, the Board of Directors of the Company had approved the Vigil Mechanism (including Whistle Blower Mechanism /Policy). The same is available of the website of the Company at;
https://www.ankaindia.com/uploads/ail-policies/whistle-blower-policy-anka.pdf

It is also affirmed that no personnel have been denied access to the Audit Committee.

DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF NON-MANDATORY REQUIREMENTS:

The Company has complied with all mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) amended from time to time.

The Company had not adopted the non-mandatory (discretionary) requirements as mentioned in Part E of Schedule-II of the SEBI LODR.

WEB LINK WHERE POLICY FOR DETERMINING 'MATERIAL' SUBSIDIARIES IS DISCLOSED.

Policy for determining 'material' subsidiaries and policy for dealing related party transactions can be accessed at: https://www.ankaindia.com/uploads/ail-policies/policy-on-determining-material-subsidiaries-anka.pdf

WEB LINK WHERE POLICY FOR DETERMINING FOR DEALING RELATED PARTY TRANSACTIONS IS DISCLOSED

Policy for dealing with related party transactions and details of the policy is available on the website at https://www.ankaindia.com/uploads/ail-policies/policy-on-related-party-transactions-anka.pdf

DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32 (7A).

The Company did not raise any funds through preferential allotment or Qualified Institutions Placement (QIP) during the financial year 2025-26. However, the Company allotted equity shares on a preferential basis pursuant to a share swap arrangement for the acquisition of 100% equity stake in Futech Internet Private Limited. Consequent to the completion of the acquisition, Futech Internet Private Limited became a wholly owned subsidiary of the Company.

TOTAL FEES FOR ALL SERVICES PAID BY THE LISTED ENTITY AND ITS SUBSIDIARIES, ON A CONSOLIDATED BASIS, TO THE STATUTORY AUDITOR AND ALL ENTITIES IN THE NETWORK FIRM/NETWORK ENTITY OF WHICH THE STATUTORY AUDITOR IS A PART.

M/s. R. S. Prabhu & Associates, Chartered Accountants (Firm Registration No. 127010W)) have been appointed as the Statutory Auditors of the Company. The total fees paid to them for Statutory Audit of the Company was Rs. 2,60,000/- during financial year 2025-26

DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

Particulars	Number
Number of cases pending as on the beginning of the financial year	Nil
Number of complaints filed/received during the year	NIL
Number of complaints disposed off during the year	NIL
Number of cases pending as on the end of the financial year	NIL
Number of cases pending for more than ninety days, if any	NIL

During the financial year 2025-26 the Company has not received any complaint under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DISCLOSURE BY LISTED ENTITY AND ITS SUBSIDIARIES OF 'LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED BY NAME AND AMOUNT:

During the financial year 2025-26, the Company has granted loan to its wholly owned subsidiary Futech Internet Private Limited. The outstanding amount as on March 31, 2026 was ₹ 2,59,13,670

The transaction was undertaken in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DETAILS OF MATERIAL SUBSIDIARIES OF THE LISTED ENTITY; INCLUDING THE DATE AND PLACE OF INCORPORATION AND THE NAME AND DATE OF APPOINTMENT OF THE STATUTORY AUDITORS OF SUCH SUBSIDIARIES:

During the financial year 2025-26, there was no material subsidiary of the Company.

WHERE THE BOARD HAD NOT ACCEPTED ANY RECOMMENDATION OF ANY COMMITTEE OF THE BOARD WHICH IS MANDATORILY REQUIRED, IN THE RELEVANT FINANCIAL YEAR, THE SAME TO BE DISCLOSED ALONG WITH REASONS THEREOF:

There was no instance during the financial year where the Board of Directors did not accept any recommendation of any Committee of the Board which was mandatorily required to be considered."

DISCLOSURES OF THE COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS SPECIFIED IN REGULATION 17 TO 27 AND REGULATION 46(2):

The Company has duly complied with the requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI Listing Regulations.

Also, all the requisite disclosures as per Schedule V of SEBI Listing Regulations are provided in this report.

DISCLOSURE OF ACCOUNTING TREATMENT

Accounting has been done in accordance with applicable Indian Accounting Standards (IND AS). There has been no change in accounting policies of the company during the year from the last financial year.

CEO/CFO CERTIFICATE

In terms of the requirement of the Regulation 17(8) of the SEBI Listing Regulations, the certificates from CEO/CFO have been obtained and same is enclosed with this report.

CERTIFICATE FROM PRACTICING COMPANY SECRETARY REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

A certificate from the practicing company secretary certifying the compliance of corporate governance requirements by the Company is enclosed with this report.

CERTIFICATE FROM A COMPANY SECRETARY IN PRACTICE THAT NONE OF THE DIRECTORS ON THE BOARD OF THE COMPANY HAVE BEEN DEBARRED OR DISQUALIFIED FROM BEING APPOINTED OR CONTINUING AS DIRECTORS OF COMPANIES BY THE BOARD/ MINISTRY OF CORPORATE AFFAIRS OR ANY SUCH STATUTORY AUTHORITY.

The Certificate of Company Secretary in practice certifying none of the directors on the board have been debarred or disqualified from being appointed or continuing as director of the Companies by the Board/ Ministry of Corporate Affairs or any Statutory Authority is enclosed with this report.

DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES - (INFORMATION DISCLOSED UNDER CLAUSE 5A OF PARAGRAPH A OF PART A OF SCHEDULE III OF SEBI LISTING REGULATIONS)

No such agreement has been entered or executed by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel and employees of the Company or its subsidiaries during the year under review which required disclosure under clause 5A of paragraph A of Part A of Schedule III of SEBI Listing Regulations.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

The unclaimed shares lying in the possession of the Company are required to be dematerialized and transferred into a special demat account held by the Company. Accordingly unclaimed shares lying with the Company have been transferred and dematerialized in an 'Unclaimed Suspense Account" of the Company. This Account is being held by the Company purely on behalf of the shareholders entitled for these shares.

It may also be noted that all the corporate benefits accruing on these shares like bonus, split etc., if any, shall also be credited to the said 'Unclaimed Suspense Account' and the voting rights on these shares shall remain frozen until the rightful owner has claimed the shares.

Shareholders, who have not yet claimed their shares are requested to immediately approach the Registrar & Transfer Agents of the Company by forwarding a request letter duly signed by all the shareholders furnishing their complete postal address along with PIN code, a copy of PAN card & proof of address, and for delivery in demat form, a copy of Demat Account – Client Master Report duly certified by the Depository Participant (DP) and a recent Demat Account Statement, to enable the Company to release the said shares to the rightful owner.

As per the provisions of Schedule V (f) of SEBI Listing obligation and Disclosure requirement, 2015 the status of equity shares lying in the Suspense Account is given below:

Sl. No.	Particulars	No. of Shareholders	No of Equity Shares Held
1	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	185	25,000
2	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	Nil	NIL
	Number of shareholders to whom shares were transferred from suspense account during the year	Nil	Nil

Sl. No.	Particulars	No. of Shareholders	No of Equity Shares Held
	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	185	Nil

For and on behalf of the Board
Anka India Limited

Sd/-
Spark Sood
Managing Director
DIN:11416018

Sd/-
Rahul Sharma
Director
DIN:08023343

Date: 30.07.2026
Place: Gurugram

To,

The Board of Directors

Anka India Limited

271, Udyog Vihar PH-4, Sector-18

Gurugram, Haryana-122015

CEO and CFO CERTIFICATE

Pursuant to Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to certify that for the fourth quarter ended on March 31, 2026, we hereby confirm the following compliance and statement of BLS E -Services Limited ("the Company") that:

A. We have reviewed financial results for the fourth quarter ended on March 31, 2026 and that to the best of our knowledge and belief:

1. These results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These results together present a true and fair view of Company's affair and are in compliance with existing accounting standards, other applicable laws and regulations.

B. There are to the best of our knowledge and belief, no transactions entered into by the Company during the fourth quarter ended on March 31, 2026 which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, that no deficiencies in the design or operation of such internal controls of which we are aware.

D. We have indicated to the Auditors and the Audit committee:

1. No Significant changes in internal control over financial reporting during the financial year.
2. No Significant changes in accounting policies during the financial year and that the same have been disclosed in the notes to the financial Results, if any; and
3. No Instances of significant fraud of which we have become aware and the involvement therein, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Anka India Limited

Sd/-
Spark Sood
Managing Director

Sd/-
Bharat Sarin
Chief Financial Officer

Date: July 30, 2026
Place: Gurugram

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To,
The Members of

ANKA INDIA LIMITED
Plot No. 271, Udyog Vihar, Phase-IV,
Sector-18, Palam Road,
Gurgaon, Haryana, India, 122015

I have examined the compliance of the conditions of Corporate Governance by **Anka India Limited** ('the Company' having CIN: L74900HR1994PLC033268) for the year ended on March 31, 2026, as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, I certify that the Company, to the extent applicable, has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI Listing Regulations for the year ended on March 31, 2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of
Varun Sharma& Associates

SD/-
Varun Sharma
Proprietor

FCS 13276

CP NO. 18920
UDIN: F013276H001229370
Peer Review Certificate No.: 6060/2024
Place: Faridabad
Date: 26th August 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Para C, Clause 10(i) of Schedule V of the ***Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015****)*

To,

The Members of

ANKA INDIA LIMITED

Plot No. 271, Udyog Vihar, Phase-IV,

Sector-18, Palam Road,

Gurgaon, Haryana, India, 122015

I have examined the relevant registers, records, forms, returns and disclosures received from **Anka India Limited** having **CIN:** L74900HR1994PLC033268 and having registered office at Plot No. 271, Udyog Vihar, Phase-IV, Sector-18, Palam Road, Gurgaon, Haryana, India, 122015 (hereinafter to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C, Sub Clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications, (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its Officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of the companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of the Directors	Director Identification Number (DIN)	*Date of appointment in the Company
1.	DILIP KUMAR CHOUDHARY	07686337	05/03/2026
2.	RAHUL SHARMA	08023343	05/03/2026
3.	SONAL JAIN	10153892	05/03/2026
4.	SPARK SOOD	11416018	05/03/2026

*the date of appointment is as per the MCA Portal.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of
Varun Sharma & Associates

Sd/-
Varun Sharma
Proprietor

FCS 13276

CP NO. 18920
UDIN: F013276H001229040
Peer Review Certificate No.: 6060/2024
Place: Faridabad
Date: 26th August 2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

FORWARD-LOOKING STATEMENTS

This Management Discussion and Analysis ("MD&A") contains certain forward-looking statements concerning the Company's business prospects, operational and financial performance, strategic initiatives and future outlook. These statements are based on management's current expectations, assumptions and estimates and are subject to various risks and uncertainties. Actual results may differ materially due to changes in economic conditions, technological developments, regulatory requirements, competitive landscape and other factors beyond the Company's control.

ECONOMIC OVERVIEW

The global economy continued to experience a mixed growth environment during FY 2025-26, influenced by geopolitical developments, inflationary pressures and evolving monetary policies. Despite these headwinds, digital transformation remained a strategic priority for businesses across industries, driving continued investment in digital technologies and online customer engagement.

India continued to maintain its position as one of the fastest-growing major economies, supported by robust domestic demand, increasing internet penetration, rapid smartphone adoption and sustained government initiatives promoting digital infrastructure and innovation. The growing consumption of digital content across mobile devices, OTT platforms, Connected TV (CTV) and social media has accelerated the shift of advertising expenditure from traditional media to digital platforms.

These structural changes continue to create favourable opportunities for companies operating in the digital advertising and media technology ecosystem.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The digital advertising industry has witnessed significant transformation over the last few years, driven by advancements in advertising technology (AdTech), Artificial Intelligence (AI), machine learning and programmatic advertising.

Advertisers increasingly prefer digital media due to its ability to provide measurable campaign performance, audience targeting, real-time optimisation and superior return on advertising investments. Video advertising continues to be one of the fastest-growing formats, supported by increasing consumption of digital video content across various devices and platforms.

The industry is also witnessing increasing adoption of privacy-focused advertising solutions, contextual targeting, automation and data-driven campaign management. As brands seek more efficient and accountable marketing solutions, technology-enabled advertising platforms are expected to play an increasingly important role.

BUSINESS OVERVIEW

Anka India Limited is engaged in the business of digital advertising, media buying and allied advertising technology services. The Company provides integrated advertising solutions through digital media planning, campaign execution, inventory monetisation and technology-enabled advertising services for advertisers and publishers.

During the year, the Company undertook a significant strategic corporate restructuring by acquiring **100% equity stake in Futech Internet Private Limited** through a share swap arrangement. This transaction is expected to strengthen the Company's long-term business prospects and broaden its operational base.

The management believes that the acquisition provides a platform for future growth and value creation while enhancing the Company's business capabilities.

OPPORTUNITIES

The Company believes that significant opportunities exist due to:

- increasing digital advertising expenditure across industries;
- rapid growth in online video consumption;
- expanding programmatic advertising ecosystem;
- increasing demand for measurable advertising performance;
- growing adoption of Artificial Intelligence in advertising technology;
- increasing demand for digital media buying services;
- opportunities arising from strategic commercial collaborations within the digital advertising ecosystem.

THREATS AND RISKS

The Company operates in a competitive and rapidly evolving business environment. The principal risks include:

- intense competition within the digital advertising industry;
- rapid technological changes;
- changing customer preferences;
- data privacy and cybersecurity risks;
- regulatory developments relating to digital advertising;
- dependence on digital advertising spending;
- macroeconomic uncertainties;
- talent acquisition and retention.

The Company continuously monitors these risks and adopts appropriate mitigation strategies through periodic reviews and robust internal processes.

SEGMENT-WISE PERFORMANCE

The Company operates in a **single reportable segment**, and accordingly separate segment reporting is not applicable.

During FY 2025-26, the Company focused on strengthening its corporate structure through the acquisition of Futech Internet Private Limited. Operational revenue during the year remained limited while the management concentrated on strategic business restructuring and long-term expansion initiatives.

OUTLOOK

The outlook for the digital advertising industry remains positive, supported by increasing internet penetration, higher digital media consumption, growth in video advertising and continuous advancements in advertising technology.

The Company expects continued opportunities arising from increasing adoption of digital marketing, programmatic advertising and data-driven campaign management. The Company's strategic focus on digital advertising, media buying, technology-enabled solutions and commercial collaborations within the digital advertising ecosystem is expected to support future business growth.

Management remains committed to strengthening operational capabilities, enhancing customer relationships, improving financial performance and creating sustainable value for all stakeholders.

RISKS AND CONCERNS

The Board and senior management periodically review the Company's risk profile and mitigation measures. The Company continues to strengthen its risk management framework by integrating risk assessment into business planning and operational decision-making.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company had limited business operations during the preceding years and, accordingly, its internal financial control framework was commensurate with the nature and scale of its operations. The management is committed to continuously reviewing and strengthening the internal financial controls as the business operations of the Company expand in the coming years.

FINANCIAL PERFORMANCE

During FY 2025-26, the Company reported revenue from operations of ₹18.00 lakh on a standalone basis. Total income stood at ₹59.06 lakh.

The Company reported a loss after tax of ₹741.85 lakh during the year. The financial performance was impacted by higher operating expenses, finance costs and strategic investments undertaken to strengthen the Company's long-term business platform.

The management continues to focus on improving operational performance, enhancing revenue generation and maintaining prudent financial discipline.

Human Resource

The Company considers its employees to be its most valuable asset.

The Company continues to promote a work culture based on integrity, innovation, teamwork and continuous learning. Management remains committed to attracting, developing and retaining talented professionals while providing opportunities for skill development and career growth.

The total number of people employed as on March 31st 2026: **3**

SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

Description of Ratio	Financial Year 2025-26		Financial Year 2024-25	Reason for change of 25% or more as compared to the immediately previous financial year
Debtors Turnover	-		-	**Last year there was not debtors and the revenue was booked in the month of march so not due.**
Inventory Turnover	**NA**		-	
Interest Coverage Ratio	**(264.53)**		**134.16**	**The interest cost increased in the current period due to lease liability**
Current Ratio	**0.60**		**4.71**	**The lower current ratio is on account of higher lease liabilities on account of lease and increase in loans and advances over the previous period**
Debt Equity Ratio	**0.04**		**0.01**	**Such increase is due to increase in employee benefit payable and lease liabilities.**
Operating Profit Margin (%)	**(41.09)**		-	**NA**
Net Profit Margin (%)	**(41.21%)**		-	**NA**

RETURN ON NET WORTH

Return on Net Worth was negative during FY 2025-26 as compared to the previous financial year, primarily due to the loss incurred during the year. Management remains focused on improving operational performance and profitability through business expansion, operational efficiencies and disciplined financial management.

CAUTIONARY STATEMENT

Statements made in this Management Discussion and Analysis describing the Company's objectives, expectations, estimates or predictions may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to various factors including changes in economic conditions, government policies, technological developments, market conditions, competitive pressures and other factors beyond the Company's control. The Company undertakes no obligation to publicly revise or update any forward-looking statements except as required under applicable law.

INDEPENDENT AUDITOR'S REPORT

To the Members of

Anka India Limited

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the standalone financial statements of Anka India Limited ("the Company"), which comprise the balance sheet as at 31st March, 2026, the statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for possible effects of the matters described in the Basis of Qualified Opinion section of our report , the accompanying Standalone Financial Statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (hereinafter referred to as "Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

As stated in Note 9 to the financial statements, the Company continues to recognize the minimum alternative tax paid in previous years amounting to Rs. 35.37 lakhs as asset and expect the same to be adjusted against future tax payments. Further as stated in Note 8 it has also recognized Deferred Tax Assets amounting to Rs.0.56 lakhs. In our view, considering the history of losses and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with the provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961 as well as AS -22 Accounting for taxes on Income issued under the Companies Act, 2013"

These matters are material but not pervasive to the financial statements. Accordingly, we issue a qualified opinion.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of The Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of The Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

Sr.	Key Audit Matters	Auditor Response
1.	Company has not been in operations over the past few years. Further there has also been an impairment recognition of Rs.6.99 Crs the basis of which could not be commented upon by us and the existing inventories amounting to Rs.22.50 lakhs has also been written off. The Current Assets reflecting in the Balance Sheet as at 31/03/2026	The Management is actively exploring various options for revival and restructuring of business operations including mobilization of additional financial support, settlement/restructuring of liabilities, and identification of new opportunities,

	does not appear to be sufficient to cover its existing Current Liability on the same date. Based on the above scenarios question arises on the Going Concern assumption considered by the management in preparation of the Financial Statements.	Considering the above factors, and the management's future business plans, the financial statements have been prepared on a going concern basis. The management believes that the Company will be able to realise its assets and discharge its liabilities in the normal course of business

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of The Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of The Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the issues mentioned in clause h(VI) below.

c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of The Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, no remuneration has been paid by the Company to its directors during the current year and accordingly we don't have anything to report under this clause covering section 197(16) of the Companies Act, 2013.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of The Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company does not have any pending litigations which could impact its financial position.

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

III. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year.

IV. (a) The Management has represented that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. Company had not declared any dividend for the previous year and accordingly section 123 of the Act is not applicable and accordingly nothing is reportable under this clause. Further the Board of Directors have not proposed any dividend for the year.

VI. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated for all relevant transactions recorded in the software. Further during our audit, we did not come across any instance of audit trail feature being tampered with. The Audit Trail has been preserved by the Company as per the Statutory requirements for record retention.

For R. S. Prabhu & Associates
Chartered Accountants
RN.127010W

Sd/-
Anitha Viswanathan
Partner
ICAI Mem No.113512
Date: 28th May, 2026
Place: Vasai Road (East)
UDIN: 26113512MEJCDD7220

Annexure A to the Independent Auditors' Report – 31st March, 2026

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31st March, 2026, we report the following:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(b) These Property, Plant & Equipment have been physically verified by the management at reasonable intervals (annually at the year-end). In our opinion and as per the information and explanations provided to us during the financial year ending 31st March, 2026 no significant discrepancies were noticed on such verification.

(c) As per the information and explanations provided to us, Company does not own any immovable property and accordingly paragraph 3 (i)(c) of the Order are not applicable to the Company.

(d) In our opinion and as per the information and explanations provided to us, Company has not revalued its Property, Plant & Equipment during the year end.

(e) In our opinion and as per the information and explanations provided to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The Company does not have any inventory as at the year end and accordingly nothing is required to be reported under this clause.

(b) In our opinion and as per the information and explanation provided to us Company has not been sanctioned any working capital limit from any bank. Accordingly, paragraph 3 (ii)(b) of the Order are not applicable to the Company.

(iii) In our opinion and according to the information and explanations given to us, the Company has provided an unsecured loan of Rs.7.15 Crores to its erstwhile subsidiary from where the Company has taken 100% exit on 2nd January, 2024. Further Company also has provided loan of Rs.2.77 Crores to a wholly owned subsidiary acquired on 11th June, 2025.

(a) (A) the aggregate amount of loan during the year was Rs.2.77 Crores and the balance outstanding at the Balance Sheet date was also Rs.2.59 Crores with regards to loan given to the Subsidiary.

(B) Other than the abovementioned loan Company has not provided any other loan. Accordingly reporting under para 3(iii)(a)(B) is not applicable.

(b) The terms & conditions of the loan provided to the subsidiary is not prejudicial to the interest of the Company.

(c) The schedule of repayment of the loan given to the subsidiary has been stipulated as repayable on Demand. However, during the year there has been no repayments made and further the interest that has been agreed at 8.5% pa has not been ***received for the FY 2025-2026.***

(d) Since the loan given to the subsidiary is termed as repayable on demand, requirement of clause 3(iii)(d) can't be commented upon.

(e) Since the loan given to the subsidiary is termed as repayable on demand, requirement of clause 3(iii)(e) can't be commented upon.

(f) The percentage of loan granted to subsidiary specifying the terms as repayable on demand to the total loans granted is 47%.

Other than the above, Company has not made investments in companies, firms, limited liability partnerships or other parties. Accordingly, nothing further is required to be reported under paragraph 3(iii)(a)(b)(c)(d) &(e) of the Order.

(iv) In our opinion and according to the information and explanation given to us, the Company has granted a loan of Rs.7.15 Crores to its erstwhile subsidiary from where the Company has taken 100% exit on 2nd January,

2024. Further Company also has provided loan of Rs.2.77 Crores to a wholly owned subsidiary acquired on 11th June, 2025.These transactions has been in compliance with the requirement of section 185 & 186. Company has not made any investments or provided any guarantees or security to the parties covered under Section 185 & Section 186 of the Act respectively other than the above.

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted deposits as per the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3 (v) of the Order is not applicable to the Company.

(vi) Company is not required to maintain the books of accounts as required under the rules prescribed by the Central Government for maintenance of cost records under Section 148 (1) of the Act and get the same audited for the financial year ended 31st March, 2026. Accordingly, paragraph 3 (vi) of the Order is not applicable to the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Duty of Customs and other material statutory dues (as mentioned below) were in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b)According to the information and explanations given to us, there are no dues of Goods and Service Tax, Income-tax, Duty of Customs and other material statutory dues as at 31st March, 2026 which have not been deposited with the appropriate authorities on account of any dispute.

(viii) In our opinion and according to the information and explanations given to us, Company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which were not recorded in the books of accounts.

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the Company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, Company has not obtained any term loans accordingly have been applied for the purpose for which the loans were obtained. paragraph 3 (ix)(c) of the Order is not applicable to the Company.

(d) In our opinion and according to the information and explanations given to us, the funds raised on short term basis have not been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. Further Company does not have any associate or joint venture. Accordingly, the requirements of clause 3(ix)(e) is not applicable.

(f) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year by pledging the securities held in its subsidiaries. Further Company does not have any associate or joint venture. Accordingly, the requirements of clause 3(ix)(f) is not applicable.

(x) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year, accordingly the requirements of clause 3(x)(a) is not applicable.

(b) In our opinion and according to the information and explanations given to us based on our examination of the records of the Company, the Company has made preferential allotment of 3,61,54,529 Share during the year and the provisions of section 62 of the Companies Act, 2013 have been complied with and the funds have been used for the purpose for which it was raised. Further there has been no Private placement of Shares or Convertible Debentures during the year and accordingly section 42 of the Companies Act, 2013 is not applicable.

(xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) In our opinion and according to the information and explanations given to us, no report under subsection (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) In our opinion and according to the information and explanations given to us, no whistle blower complaints have been received by the Company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company u/s 406 of the Act, read with the Nidhi Rules, 2014. Accordingly, paragraph 3(xii)(a), (b) & (c) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and the details of such related party transactions have been disclosed in the financial statements as required by Indian Accounting Standard (Ind AS) 24 - Related Party Disclosures specified under Section 133 of the Act, read with relevant rules.

(xiv) In our opinion and according to the information and explanations given to us, the Company does not have an Internal Audit system.

(b) On account of the above mentioned issue nothing is reportable by us under this clause.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with the Directors or persons connected with them. Accordingly, para 3 (xv) of the Order is not applicable to the Company.

(xvi) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) In our opinion and according to the information and explanations given to us, Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly para 3 (xvi)(c) & (d) of the Order is not applicable to the Company.

(xvii) In our opinion and according to the information and explanations given to us, Company has incurred cash losses in the financial year but not in the immediately preceding financial year.

(xviii) In our opinion and according to the information and explanations given to us, there has been no resignation of the statutory auditors during the year. Accordingly para 3(xviii) is not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities exiting at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date.

(xx) The threshold of either of Net Worth of Rs.500 crores or Turnover of Rs.1,000 crores or Net Profit of Rs.5 crores has not crossed in the financial year and accordingly section 135 is not applicable to the Company. As a result, the clauses 3(xx)(a) & (b) are not applicable to the Company

(xxi) In our opinion and according to the information and explanations given to us, there have been no qualifications or adverse remarks by the respective auditor in the Company (Auditor's Report) Order (CARO) report of the Company included in the consolidated financial statement.

For R. S. Prabhu & Associates
Chartered Accountants
RN.127010W

Sd/-
Anitha Viswanathan
Partner
ICAI Mem No.113512
Date: 28th May, 2026
Place: Vasai Road (East)
UDIN: 26113512MEJCDD7220

Annexure B to the Independent Auditors' Report of even date on the Standalone Financial statements of Anka India Limited – 31st March, 2026.

Report on the Internal Financial Controls under Paragraph (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of the Company as of 31st March, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and prescribed under Section 143(10) of the Act, to the extent applicable, to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanation provided to us and on the basis of our audit, the following material weakness have been identified as at 31st March, 2026.

The Company does not have any documentation of the envisaged risks and the procedures in place to mitigate or control those risks.

A material weakness is a deficiency or a combination of deficiencies, in internal financial controls over financial reporting, such that there is reasonable possibility that there is a material misstatement of the Company's annual return, or the interim financial statements will not be prevented or detected on a timely basis.

In our opinion, the Company has not maintained adequate and effective internal financial control over the financial reporting as at 31st March, 2026 considering the essential components of the internal control stated in the Guidance Note on the Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered material weakness identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the 31st March, 2026 standalone financial statements of the Company and the material weakness do not affect our opinion on the standalone financial statements of the Company.

For R. S. Prabhu & Associates
Chartered Accountants
RN.127010W

Sd/-
Anitha Viswanathan
Partner
ICAI Mem No.113512
Date: 28th May, 2026
Place: Vasai Road (East)
UDIN: 26113512MEJCDD7220

ANKA INDIA LIMITED

Standalone Balance Sheet as at March 31, 2026

Rupees in Thousands

		Note No.	Amount (`000) As at March 31, 2026	Amount (`000) As at March 31, 2025
I	**ASSETS**			
(1)	**Non-current assets**			
(a)	Property, Plant and Equipment	3	49.65	50.64
(b)	Intangible Assets under Development	4	-	69,984.39
(c)	Rights of Use Assets	5	27,428.64	
(d)	Financial Assets			
	(i) Investments	6	6,14,626.99	-
	(ii) Loans & Advances	7	55,005.53	59,242.29
(e)	Deferred Tax Assets	8	56.07	
(e)	Other Non- Current Assets	9	8,096.09	10,987.79
	Total non-current assets		7,05,262.97	1,40,265.12
(2)	**Current Assets**			
(a)	Inventories	10	-	2,250.00
(b)	Financial Assets			
	(i) Trade Receivables		-	-
	(ii) Cash and Cash Equivalents	11	6,349.70	3,256.89
(c)	Other Current Assets	12	2,837.63	1,762.89
	Total current assets		9,187.33	7,269.78
	TOTAL ASSETS		7,14,450.30	1,47,534.90
II	**EQUITY AND LIABILITIES**			
	Equity			
(a)	Equity Share Capital	13	5,15,424.85	1,53,879.56
(b)	Money Received against Share Warrants		-	-
(c)	Other Equity	14	1,71,006.91	(7,889.70)
	Total Equity		6,86,431.76	1,45,989.86
	Liabilities			
(1)	**Non-current liabilities**		-	-
	Financial Liabilities			
	(i) Lease Liabilities	15	12,795.04	
	Total non-current liabilities		12,795.04	-
(2)	**Current Liabilities**			
(a)	Financial Liabilities			
	(i) Borrowings	16	18.03	438.27
	(ii) Trade Payables	17		
	(a) Dues of Micro, Small & Medium Enterprises		-	-
	(b) Others		50.60	185.72
	(iii) Lease Liabilities	15	14,298.33	-
(b)	Provisions	18	176.00	-
(c)	Other Current Liabilities	19	680.54	921.05
	Total current liabilities		15,223.50	1,545.04
	Total Liabilities		28,018.54	1,545.04
	TOTAL EQUITY AND LIABILITIES		7,14,450.30	1,47,534.90

Summary of Material Accounting Policies **Note No.1 & 2**

The accompanying notes are an integral part of the standalone financial statements.

Asperourreportofevendate

For and on behalf of the Board of Directors of Anka India Limited

For R.S. PRABHU & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number 127010W

SD/-	SD/-	SD/-	SD/-
Spark Sood	**Rahul Sharma**	**Sameer Kumar**	**Bharat Sarin**
Managing Director	**Director**	**Company Secretary**	**CFO**
DIN: 11416018	**DIN:08023343**		

SD/-
Anitha Viswanathan Partner
Membership No.113512
Place: Vasai Road (East)
Dated: 28th May, 2026

ANKA INDIA LIMITED

Standalone Statement of Profit and Loss as at March 31, 2026

		Note No.	Rupees in Thousands Amount(`000) Year ended March 31, 2026	Amount(`000) Year ended March 31, 2025
I	**INCOME**			
	Revenue from operations	**20**	**1,800.00**	-
	Other Income	**21**	**4,106.30**	6,391.22
	TOTAL INCOME (I)		**5,906.30**	6,391.22
II	**EXPENSES**			
	Purchase of Stock in Trade		**-**	-
	Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	**22**	**2,250.00**	-
	Employee Benefit Expenses	**23**	**743.64**	240.00
	Finance Cost	**24**	**279.60**	25.09
	Depreciation and Amortisation Expenses	**25**	**1,111.84**	54.53
	Other Expenses	**26**	**75,762.39**	2,730.98
	TOTAL EXPENSES (II)		**80,147.46**	3,050.60
III	**PROFIT BEFORE TAX (I - II)**		**(74,241.16)**	3,340.62
IV	**TAX EXPENSES:**	**27**		
	Current tax		**-**	362.40
	Deferred tax (credit)		**(56.07)**	-
	Earlier Year Taxes		**-**	655.13
	TOTAL TAX EXPENSES (VI)		**(56.07)**	1,017.53
V	**PROFIT FOR THE YEAR (III-IV)**		**(74,185.10)**	2,323.08
VI	**OTHER COMPREHENSIVE INCOME (OCI)**			
	Items that will not be reclassified to the statement of Profit or loss			
	(a) 'Re-measurement of defined benefit liability'		**-**	-
	(b) 'Income-tax relating to items that will not be reclassified to profit or loss'		**-**	-
	TOTAL OTHER COMPREHENSIVE INCOME FOR		**-**	-
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX) (VII+VIII) (COMPRISING PROFIT (LOSS) AND OTHER COMPREHENSIVE INCOME FOR THE YEAR)		**(74,185.10)**	2,323.08
	EARNINGS PER EQUITY SHARE			
	Basic (in `)		**(1.67)**	0.17
	Diluted (in `)		**(1.67)**	0.17
	Nominal value per equity share		**10**	10
	Summary of Material Accounting Policies	**Note No.1**		

The accompanying notes are an integral part of the standalone financial statements

As per our report of even date

For R.S. PRABHU & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number 127010W

Sd/-
Anitha Viswanathan Partner
Membership No.113512
Place: Vasai Road (East)

Dated: 28th May, 2026
Place: Gurugram

For and on behalf of the Board of Directors of Anka India Limited

SD/-	Sd/-	Sd/-	Sd/-
Spark Sood	**Rahul Sharma**	**Sameer Kumar**	**Bharat Sarin**
Managing Director	**Director**	**Company Secretary**	**CFO**
DIN: 11416018	**DIN:08023343**		

ANKA INDIA LIMITED

Standalone Statement of Cash Flows for the year ended March 31, 2026

			Rupees in Thousands	
			Amount(`000)	**Amount(`000)**
			Year ended 31st March, 2026	**Year ended 31st March, 2025**
A	**Cash flows from operating activities**			
	Profit/Loss for the year		-74,241.16	3,340.62
	Adjustments to reconcile Profit for the Year			
	Non Cash Expenses		69,984.39	
	Depreciation		1,111.84	54.53
	Interest Expenses		75.98	-
	Interest on Loan (net of TDS)		-4,000.00	-4,836.31
	Operating cash flow before working capital changes		**-7,068.95**	**-1,441.17**
	Working capital changes			
	(Increase)/Decrease in Inventories		2,250.00	-
	(Increase)/Decrease in other current assets		-1,074.74	-124.09
	(Decrease)/Increase in Short Term Borrowings		-420.24	-
	(Decrease)/Increase in Short Term Lease Liabilities		14,298.33	-
	(Decrease)/Increase in Trade Payables		-135.12	24.31
	(Decrease)/Increase in Short Term Provisions		176.00	
	(Decrease)/Increase in other current liabilities		-240.50	-839.38
	Cash generated from operating activities		**7,784.77**	**-2,380.32**
	Income tax paid (net)	**(A)**	-	92.65
	Net cash used in operating activities		**7,784.77**	**-2,472.97**
B	**Cash flow from investing activities**			
	Purchase of property, plant and equipment and intangible assets		-27,442.34	-118.00
	Security Deposit for ROU Property		-2,580.88	-
	Advance given to recovered		4,900.00	-
	Advance given to Vendors	**(B)**	-	-4,700.00
	Net cash (used)/generated in investing activities		**-25,123.23**	**-4,818.00**
C	**Cash flow from financing activities**			
	Repayment of Loan		-	-56,893.47
	Lease Liabilities (Net of Interest)		12,526.55	
	Money Received against Share Warrants		-	48,693.38
	Loan given to Legend SRS Cinemas Private Limited		-	17,797.70
	Loan recovered from Legend SRS Cinemas Private Limited		33,750.00	
	Loan given to Futech Internet Private Limited		-25,845.28	
		(C)		
	Net cash generated from financing activities		**20,431.27**	**9,597.61**
D	**Net increase/ (decrease) in cash and cash equivalents (A+B+C)**	**(D)**	3,092.81	2,306.63
E	**Cash and cash equivalents at the beginning of the year**	**(E)**	3,256.89	950.29
F	Cash and cash equivalents at the end of the year		**6,349.70**	**3,256.89**

As per our report of even date

For and on behalf of the Board of Directors of Anka India Limited

For R.S. PRABHU & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number 127010W

Sd/-	Sd/-	Sd/-	Sd/-
Spark Sood	**Rahul Sharma**	**Sameer Kumar**	**Bharat Sarin**
Managing Director	**Director**	**Company Secretary**	**CFO**
DIN: 11416018	**DIN:08023343**		

Sd/-
Anitha Viswanathan Partner
Membership No.113512
Place: Vasai Road (East)
Dated: 28th May, 2026

ANKA INDIA LIMITED

Standalone Statement Of Changes in Equity for the year ended March 31, 2026

Amount(`000)

A. Equity Share Capital

(i) Current Reporting Period

Balance at the Beginning of the Reporting Period	Change in Equity Share Capital Due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the End of the Reporting Period
1,53,879.56			3,61,545.29	5,15,424.85

(ii) Previous Reporting Period

Balance at the Beginning of the Reporting Period	Change in Equity Share Capital Due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the End of the Reporting Period
99,775.81	-	-	54,103.75	1,53,879.56

B. Other Equity

(i) Current Reporting Period	Security Premium	Other Comprehensive Income	Capital Reserves	Retained earnings	Total
Balance at the beginning of the Reporting Period as on 1st April, 2025	18,637.01	-	21,936.13	(48,462.84)	(7,889.70)
Securities Premium on Shares issued during the year	2,53,081.70		-		2,53,081.70
Total Comprehensive Income for the Year		-	-	(74,185.10)	(74,185.10)
Transfer to / from Reserves	-	-	-	-	-
Balance at the end of the Reporting Period as on 31st March, 2026	**2,71,718.71**	**-**	**21,936.13**	**(1,22,647.93)**	**1,71,006.91**
(i) Previous Reporting Period	**Security Premium**	**Other Comprehensive Income**	**Capital Reserves**	**Retained earnings**	**Total**
Balance at the beginning of the Reporting Period as on 1st April, 2024	7,816.26	-	-	(50,785.92)	(42,969.66)
Securities Premium on Shares issued during the year	10,820.75				10,820.75
Total Comprehensive Income for the Year			21,936.13	2,323.08	24,259.21
Transfer to / from Reserves	-	-	-	-	-
Balance at the end of the Reporting Period as on 31st March, 2025	**18,637.01**	**-**	**21,936.13**	**(48,462.84)**	**(7,889.70)**

The Company has increased its Authorised Capital vide Board Resolution dated 12/04/2025.

The Company has allotted 3,61,54,529 Equity Shares towards acquisition of 100% stake in another Private Limited Company - Futech Internet Private Limited through a Share Swap Arrangement dated 13th March, 2025 with effective Share Allotment on 11th June, 2025.

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date
For R.S. PRABHU & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number 127010W

Sd/-
Anitha Viswanathan
Partner
Membership No.113512
Place : Vasai Road (East)
Dated : 28th May, 2026

For and on behalf of the Board of Directors of
Anka India Limited

Sd/-
Spark Sood
Managing Director
DIN: 11416018
Dated : 28th May, 2026
Place : Gurugram

Sd/-
Sameer Kumar
Company Secretary
Dated : 28th May, 2026
Place : Gurugram

Sd/-
Rahul Sharma
Director
DIN: 08023343
Dated : 28th May, 2026
Place : Gurugram

Sd/-
Bharat Sarin
Chief Financial Officer
Dated : 28th May, 2026
Place : Gurugram

1 General Information

Company Overview

Anka India Limited (the company) is a Public Company domiciled in India and incorporated under provisions of the Companies Act, 1956. The company is engaged in the business of Information Technology. The company caters only to the domestic market. Registered Office of the Company is located at 271, Udyog Vihar Phase IV, Sector 18, Gurugram, Haryana,122015

2 Preparation & Presentation of Financial Statements

The Financial Statement were authorised for issue in accordance with a resolution of Directors on 28th May, 2026.

2.1 Basis of Preparation of Financial Statements

a) Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013, (the "Act") and other relevant provisions of the Act.

b) Functional and presentation currency

These financial statements are presented in Indian Rupees, which is also the Company's functional currency.

c) Historical Cost Convention

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:

i Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments),

ii Defined Benefits and other long term employment benefits

d) Use of Estimates and Judgments

The preparation of financial statements in conformity with Ind AS requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses for that year. Actual result could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

The estimates and underlying assumptions are reviewed by management at each reporting date. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision or future periods if the revision affects both current and future periods.

Critical accounting estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

Assumptions and estimations uncertainties:

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the financial year ending 31 March 2025 are included in the following notes:

i) Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources;

e) Current vs Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is treated as current when it is:

i) Expected to be realised or intended to be sold or consumed in normal operating cycle

ii) Held primarily for the purpose of trading

iii) Expected to be realised within twelve months after the reporting period, or

iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period All other assets are classified as non-current.

A liability is current when:

i) Expected to be settled in normal operating cycle

ii) Held primarily for the purpose of trading

iii) It is due to be settled within twelve months after the reporting period, or

iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

2.2 Material Accounting Policies

a) Inventories

The inventories consists of the rights over the Song Albums which the Company intends to be sold outright without retaining any further rights. The inventories have been valued at the lower of Cost and Net Realisable Value as prescribed under the IND AS 2 - Inventories.

b) Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

c) Income Tax

a) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

b) Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities not recognised if the temporary differences arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit not the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

d) Property, Plant and Equipment

Recognition and Measurement

Property, plant and equipment are stated at cost of acquisition less accumulated depreciation and impairment in value, if any.

Cost for additions comprises the purchase price and any other attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditures are added to its gross book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance and cost of the item can be measured reliably.

The Company identifies and determines cost of each component/part of the Property, plant and equipment separately, if the component/ part has a cost which is significant to the total cost of the plant and equipment and has useful life that is materially different from that of the remaining plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset.

Gains or losses arising from derecognition of tangible Property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss.

Depreciation of these assets commences when the assets are ready for their intended use. Depreciation is recognised on the cost of assets (other than Capital work-in-progress) less their residual values on written down value method over their useful lives as indicated in Schedule II of the Companies Act, 2013 and based on technical parameters/ assessments.

The estimated useful life is as follows:

Type of Asset	Useful Life (Years)
Computers	3
Office Equipments	5

The residual values, useful lives and methods of depreciation of Property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. The cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

Acquisition of Rights in Movies are treated as Intangibles Assets under "Development".

Property, plant and equipment which are added / disposed off during the year, depreciation is provided on pro-rata basis.

e) Employee Benefits

Short Term Employee Benefits

The employee benefits payable only within 12 months of rendering the services are classified as short term employee benefits. Benefits such as salaries, Leave Travel Allowance, etc., is recognized in the period in which the employee renders the related services

A liability is recognized for benefits accruing to employees in respect of wages and salaries, in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

f) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial Assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Investment in Subsidiary

Investment in Subsidiary is carried at Cost less acumulated Impairment losses if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investment in Subsidiary, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

Classifications

The Company classifies its financial assets as subsequently measured at either amortised cost or fair value depending on the company's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Business model assessment

The company makes an assessment of the objective of a business model in which an asset is held at an instrument level because this best reflects the way the business is managed and information is provided to management

A financial asset is measured at amortized cost net of impairment, if the objective of the Company's business model is to hold the financial asset to collect the contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets are measured at fair value through the Statement of Profit and Loss

Derecognition

The company derecognize a financial asset only when contractual rights to the cash flow from the asset expires or it transfer the financial asset and substancially all the risks and rewards of ownership of the asset.

b) Financial Liability

Financial Liabilities are classified, at initial recognition, as either 'Financial Liability at fair value through profit or loss' or 'Other Financial Liabilitie

i) Financial Liabilities are classified as 'Financial Liability at fair value through profit or loss', if they are held for trading or if they are designated as financial liabilities at fair value through profit or loss. These are initially at fair value with subsequent changes recognized in profit or loss.

ii) Other financial liabilities, are initially measured at fair value, net of directly attributable transaction costs. Subsequent to initial recognition, these are measured at amortised cost using the effective interest rate method.

g) Fair Value Measurement

The Company measures financial instruments at fair value at each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

i) in the principal market for the asset or liability, or

ii) in the absence of a principal market, in the most advantageous market for the asset or liability The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable. Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Company's accounting policies. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

h) Earnings Per Share

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by weighted average number of equity shares outstanding during the year.

i) Impairment of Non-Financial Asset

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication on impairment. If any such indication exists, then the asset's recoverable amount is estimated.

j) Provisions and Contingencies A

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and are liable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

B Contingent Liabilities and Contingent Assets

A contingent liability is a possible obligation that arises from a past event, with the resolution of the contingency dependent on uncertain future events, or a present obligation where no outflow is probable. Major contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of economic resources is remote. Contingent assets are not recognized in the financial statements but disclosed, where an inflow of economic benefit is probable.

k) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker of the Company is responsible for allocating resources and assessing performance of the operating segments.

l) Exceptional Items

Exceptional Items refer to items of income or expenses including tax items, within the statement of profit and loss from ordinary activities which are non-recurring and one of such size, nature of incidance that their separate Disclosure is concerned necessary to explain the performance of the company.

m) Revenue

The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks. The specific recognition criteria described below must also be met before revenue is recognised:

<u>Sale of goods</u>

Revenue from contracts with customers is recognised when the provision of service is completed at an amount that reflects the consideration to which the Company expects to be entitled in provision for those services.

n) Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use

<u>Company as a lessee</u>

The Company applies a single recognition and measurement approach for all leases, except for short term leases and leases of low-value assets.

i) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received.

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets. The right-of-use assets are also subject to impairment.

ii) Lease Liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

<u>Short-term leases and leases of low-value assets</u>

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

<u>Company as a lessor</u>

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income.

o) Recent Accounting pronouncements

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to existing standards under the Companies (Indian Accounting Standards) Rules from time to time. MCA has notified amendments to Ind AS 1 – Presentation of Financial Statements (classification of liabilities as current or non current, including liabilities with covenants), Ind AS 12 – Income Taxes (International Tax Reform – Pillar Two Model Rules), Ind AS 21 – The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability), and Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures (Supplier Finance Arrangements), effective from April 1, 2025. The Company has reviewed these amendments and based on its evaluation, has determined that they do not have any impact on the Company's financial statements.

p) New standards or amendments not yet adopted

Anka India Limited

Notes to Standalone Financial Statement **Amount (000)**

Note:3 Property, Plant and Equipment

Particulars	Others	Total
At Cost or deemed cost		
As at March 31, 2024	227.52	227.52
Additions	18.00	18.00
Disposals	0.04	0.04
As at March 31, 2025	245.48	245.48
Additions	13.70	13.70
Disposals	-	-
Reclassified to Right-of-use assets	-	-
As at March 31, 2026	259.18	259.18
Accumulated depreciation and Impairment		-
As at March 31, 2024	140.38	140.38
Depreciation Expenses	54.53	54.53
Eliminated on Disposals of Assets	0.07	0.07
As at March 31, 2025	194.84	194.84
Depreciation Expenses	14.69	14.69
Eliminated on Disposals of Assets	-	-
As at March31, 2026	209.53	209.53
Net book value		-
As at March31, 2026	**49.65**	**49.65**
As at March31, 2025	**50.64**	**50.64**

ANKA INDIA LIMITED

Notes to Standalone Financial Statements.

	Particulars	As at March 31, 2026 Amount(`000)	As at March 31, 2025 Amount(`000)
4	**Intangible Assets Under Development**		
	Blue Bing	-	39,579.00
	Abhishek Dogra	-	1,150.00
	Candid Films - London	-	10,039.27
	Elegant Pictures Ltd - London	-	12,269.27
	Intense Films - London	-	6,846.86
	Matrix India Entertainment	-	100.00
		-	**69,984.39**

Intangible Assets under Development Ageing Schedule as at 31/03/2026

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Films under making	-	-	-	-	-

Intangible Assets under Development Ageing Schedule as at 31/03/2025

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Films under making	-	500.00	-	69,484.39	**69,984.39**

	Particulars	As at March 31, 2026 Amount(`000)	As at March 31, 2025 Amount(`000)
5	**Rights of Use Assets**		
	ROU balance at the beginning of the Year	-	-
	Add: Additions during the year Less:	**28,525.79**	-
	Deletions during the year Less:	-	-
	Amortisations during the year	**1,097.1 5**	-
		27,428.64	**-**
6	**Non Current Investments**		
	Investment in 100% Subsidiary	**6,14,626.99**	-
		6,14,626.99	**-**

Company has acquired 100% holding of a Subsidiary "Futech Internet Private Limited" vide Share Transfer dated 11th June, 2025. The investments in subsidiary have been valued at cost less accumulated impairment losses if any.

	Particulars	As at March 31, 2026 Amount(`000)	As at March 31, 2025 Amount(`000)
7	**Loans & Advances**		
	Loan given to Legend SRS Cinemas Pvt Ltd	29,091.86	59,242.29
	Loan given to Futech Internet Pvt Ltd	25,913.67	-
		55,005.53	**59,242.29**
8	**Deferred Tax Assets**		
	Opening Balance	-	-
	Add: Changes on account of difference between books Depreciation & Income Tax Depreciation	**2.84**	-
	Add: Changes on account of difference between Books & Income Tax for ROU Assets	**53.23**	-
		56.07	**-**
9	**Other Non-Current Assets**		
	MAT Credit Entitlement	**3,537.79**	3,537.79
	Advance against purchase of Property	-	200.00
	Advance Given to Vendors	**2,550.00**	7,250.00
	Security Deposit for Rights to Use	**2,008.29**	-
		8,096.09	10,987.79
10	**Inventories**		
	(Valued at lower of Cost or Net Realisable Value) Stock in Trade (Completed Song Albums)	-	2,250.00
		-	2,250.00
11	**Cash and Cash Equivalents**		
	Balance with Banks		
	In Current Accounts	**4,965.58**	2,677.15
	Cash in hand	**1,384.13**	579.74
		6,349.70	3,256.89
12	**Other Current Assets**		
	(Unsecured and Considered Good)		
	Balance with government authorities*	**1,477.66**	1,311.21
	TDS Receivable	**618.54**	174.98
	Advances Recoverable in Cash or in Kind	**28.21**	276.70
	Prepaid Expenses	**713.22**	
		2,837.63	1,762.89

13 Share Capital

Authorised :	**5,20,000.00**	**2,40,000.00**
5,20,00,000 (March 31, 2025 - 2,40,00,000) Equity Shares of Rs.10 each	5,20,000.00	2,40,000.00
Issued, subscribed and fully paid up	**5,15,424.85**	1,53,879.56
5,15,42,485 (March 31, 2025 - 1,53,87,956) Equity Shares of Rs.10 each.	**5,15,424.85**	1,53,879.56

14 Other Equity

Refer statement of changes in equity for detailed movement in other equity balance

Reserve and Surplus		
Security Premium	**2,71,718.71**	18,637.01
Capital Reserves	**21,936.13**	21,936.13
Retained Earning	**-1,22,647.93**	-48,462.84
Total of Other Equity	**1,71,006.91**	-7,889.70

Nature and Purpose of Reserves

Securities Premium - Represents the extra amounts collected by the Company at the time of issue of shares over and above the face value as stipulated under the respective rules of the Companies Act, 2013.

Capital Reserves - 'Represents the profits derived out of Capital Profits (i.e Profits from abnormal non operating activities) and such reserves are not available for distribution as dividends.

Retained Earnings - 'Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distribution to share holders.

15 Lease Liabilities (Non Current)

Lease Liability balance at the beginning of the Year	**-**	-
Add: Additions during the year	**27,964.20**	-
Add: Interest during the year	**268.25**	-
Less: Deletions during the year	**-**	-
Less: Payments during the year	**1,139.08**	-
Less: Liabilities classified as Current at the year end	**14,298.33**	-
	12,795.04	-

16 Short Term Borrowings Unsecured

Loans		
-Loans from Directors	**-**	438.27
-Loans from Others*	**18.03**	-
	18.03	438.27

17 Trade Payables

(a) total outstanding dues of micro and small enterprises and	**-**	-
(b) total outstanding dues of creditors other than micro and small enterprises	**50.60**	185.72
	50.60	185.72

18 Short Term Provisions

Provision for Audit Fees	**166.00**	-
Others	**10.00**	-
	176.00	-

19 Other Current Liabilities

Statutory Remittances :		
- TDS Payable	**141.84**	88.22
- GST Payable	**3.60**	
- Employee Funds Payable	**7.51**	
Salaries Payable	**492.60**	
Expenses payable	**35.00**	832.83
	680.54	921.05

20	**Revenue from Operations**		
	From Sale of Goods	**-**	-
	From Rendering of Services	**1,800.0 0**	-
		1,800.00	-
21	**Other Income**		
	Interest on IT Refund	**-**	-
	Interest on Loan	**3,999.53**	5,373.68
	Interest on Security Deposit	**19.88**	
	Interest Others	**75.98**	
	MAT Credit Availed Income	**-**	1,017.53
	Balances Written Off	**10.90**	
		4,106.30	6,391.22
22	**Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade**		
	Closing Stock		
	Stock in Trade	**-**	2,250.00
	Less: Opening Stock		
	Stock in Trade	**2,250.00**	2,250.00
		2,250.00	-
23	**Employee Benefit Expenses**		
	Salaries, Wages, Bonus and Allowances	**736.44**	240.00
	Contributions to Provident & Other Funds	**7.20**	-
		743.64	240.00
24	**Finance Cost**		
	Interest on Loans	**-**	-
	Interest on Lease Liabilities	**268.25**	-
	Interest Others (For Direct & Indirect Taxes & Others)	**8.81**	25.09
	Other Borrowing Costs	**2.54**	-
		279.60	25.09
25	**Depreciation And Amortisation Expenses**		
	Depreciation of property, plant and equipment inlcuding Right-of-use assets (refer note 3)	**1,111.84**	54.53
		1,111.84	54.53
26	**Other Expenses**		
	Rent	**-**	180.00
	Payments to auditors (net of taxes,where applicable)		
	For audit	**260.00**	160.00
	For other Services	**-**	-
	Others		
	Depository Fees and Charges	**68.31**	113.50
	Rates & Taxes	**10.32**	15.00
	Bank Charges	**-**	0.82
	Accounting Charges	**-**	50.00
	Advertising & Publicity	**110.40**	73.05
	Foreign Exchange Loss	**-**	-
	AGM Expenses	**17.17**	-
	Imapirment of Assets	**69,984.39**	-
	Insurance Expenses	**66.20**	
	ROC Fees	**2,119.15**	
	Legal & Professional Charges	**605.00**	1,592.10
	Processing Charges	**342.42**	471.00
	Penalty for Listing Non Compliance	**-**	20.00
	Website Maintenance Charges	**13.57**	8.62
	GST Expenses	**-**	4.50
	Office Maintenance Charges	**730.73**	
	Office Expenses	**1,411.22**	3.96
	Software Expenses - SDD Module	**-**	30.00
	Share Allotment Charges	**-**	-
	Balance Written off		-
	Miscellaneous Expenses	**23.51**	8.43
		75,762.39	2,730.98
27	**Tax Expenses**		
	Current Tax	**-**	362.40
	Earlier Year Taxes	**-**	655.13
	Deferred Tax	**-56.07**	-
		-56.07	1,017.53

28. Categories Of Financial Instruments And Fair Value Hierarchy

Amount(`000)

Particulars	As at March 31,2026		
	Fair value through profit and loss	Fair value through other comprehensive income	Amortised cost
Financial Assets			
Investments	-	-	6,14,627
Loans & Advances	-	-	55,006
Cash and Cash Equivalents	-	-	6,350
	-	**-**	**6,75,982**
Financial Liabilities			
Lease Liabilities			27,093
Unsecured Loans	-	-	18
Trade Payables	-	-	51
	-	**-**	**27,162**

Particulars	As at March 31,2025		
	Fair value	Fair value	Amortized cost
Financial Assets			
Investments			-
Loans & Advances			59,242
Cash and Cash Equivalents	-	-	3,257
	-	**-**	**62,499**
Financial Liabilities			
Unsecured Loans	-	-	438
Trade Payables	-	-	186
	-	**-**	**624**

NOTE : 29
Changes in financial liabilities arising from financing activities

Amount(`000)

Particular	As at March 31, 2025	Cash Flows	Non-cash changes			As at March 31,2026
			Acquisition /	Fair value	Others	
Borrowing	438.27	(420.24)	-	-	-	18.03

NOTE : 30

A Contingent Liabilities and Commitments (to the extent not provided for)

	Particulars	As at March,2026	As at March,2025
i	**Contingent Liability**		
	Liabilities disputed - company appeals filed with respect to		
	Income Tax claims arising from disputes not acknowledged as debts	-	204.50
	Indirect taxes (Excise duty and Service tax) claims arising from disputes not acknowledged as debts	-	188.32
	Indirect taxes (Customs Duty) claims arising from disputes not acknowledged as debts	-	315.66
	Others (Land Reforms Act)	-	190.00
	Note : In respect of above matters, future cash outflows in respect of contingent liabilities are determinable only on receipt of judgement/decisions pending at various forums which is not wholly within the control of the company. The Management believes that the ultimate outcome of this proceeding will not have a material adverse effect on the companies financial position and results of operations.	-	-
	Commitments		
	Estimated amount of contracts remaining to be executed on capital account (net of advance) and not provided for	`	-
	Letter of Credit for Imports	-	-
	Lease related commitment	-	-
B	Guarantees given by the bankers on behalf of the company	-	-

NOTE : 31
Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity shareholders of the Company. The primary objective of the Company's capital management is to maximize the shareholder value , to ensure the Company's ability to continue as a going concern and to provide an adequate return to shareholders through optimization of debts and equity balance.

The company monitors capital on the basis of the carrying amount of debt less cash and cash equivalents, bank balance (excluding earmarked balances with banks) as presented on the face of the financial statements. The company's objective for capital management is to maintain an optimum overall financial structure.

(i) Debt equity ratio	As at March,2026	As at March,2025
Debt (current borrowings)	18.03	438.27
Less : cash and cash equivalents, bank balance (excluding earmarked balances with banks)	6,349.70	3,256.89
Net Debt	(6,331.68)	(2,818.62)
Total Equity	6,86,431.76	1,45,989.86
Net Debt to equity ratio	(0.01)	(0.02)

(ii) Dividend on equity share paid during the year	As at March,2026	As at March,2025
Dividend on equity share	-	-
Dividend distribution tax on above	-	-

NOTE : 32
Financial Risk Management
The Company's activities expose it to a variety of financial risks, including market risk, credit risk and liquidity risk. The Company's risk management assessment and policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities.

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers, loans and balance with banks. The carrying amount financial assets represents the maximum credit exposure .The maximum exposure to credit risk was Rs.5.51 Crores as at March 31, 2026 (March 31, 2025: Rs.5.95 Crores). Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of counterparty to which the Company grants credit terms in the normal course of business. Outstanding customer receivables are regularly monitored. The management continuously monitors the credit exposure towards the customers and makes provision against those balances considered doubtful of recovery.

Trade receivables
The Company has used expected credit loss (ECL) model for assessing the impairment loss. For the purpose, the Company uses a provision matrix to compute the expected credit loss amount. The provision matrix takes into account external and internal risk factors and historical data of credit losses from various customers.

Particulars	As at March,2026	As at March,2025
Financial assets for which loss allowances is measured using the expected credit loss		
Trade receivables	-	-
less than 180 days	-	-
180 - 365 days	-	-
beyond 365 days	-	-
	-	-

Particulars	As at March,2026	As at March,2025
Movement in the expected credit loss allowance on trade receivables		
Balance at the beginning of the year	-	-
Addition	-	-
Recoveries	-	-
Balance at the end of the year	-	-

The management believes that no further provision is necessary in respect of trade receivables based on historical trends of these customers. Further, the Company's exposure to a single customer has significant contribution to trade receivables balances.
The credit risk on liquid funds such as balances with banks in current and deposit accounts is limited because the counter parties are banks with reasonably high credit ratings. Financial assets other than trade receivables and bank balances are not exposed to any material credit risk and not impaired.

Liquidity risk
Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation

The company had unutilised working capital lines from banks of NIL. As on March 31,2026 NIL. As on March 31,2025. The

table below provides details regarding the contractual maturities of significant financial liabilities :

Particulars	Less than 1 year	1-5 year	More than 5	As at March
Non derivative				
Other financial liabilities	18.03	-	-	18.03

Particulars	Less than 1 year	1-5 year	More than 5	As at March
Non derivative				
Other financial liabilities	438.27	-	-	438.27

Market risk
Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks namely interest rate risk, currency risk and other price risk, such as commodity risk. The Company is not exposed to other price risk whereas the exposure to currency risk and interest risk is given below :

i) Foreign exchange risk
Presently Company deals only in the domestic market and hence is not exposed to Foreign Exchange Risk.

ii) Interest rate risk
Presently Company does not have any Fixed Rated Instruments and hence are not exposed to this risk.

NOTE : 33
Disclosures Under The Micro, Small And Medium Enterprises Development Act, 2006
The information regarding Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March,2026	As at March,2025
The principal amount remaining unpaid as at 31 March 2026 in respect of enterprises covered under the "Micro, Small and Medium Enterprises Development	-	-
The interest amount computed based on the provisions under Section 16 of the MSMED is remaining unpaid .	-	-
The interest amount of Rs.NIL that remained unpaid as at 31 March 2025 was paid fully during the current year.	-	-

Trade Payables Ageing as at 31st March, 2026

Particulars	Outstanding for the following periods from the due date of payment				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Micro, Small and Medium Enterprises	-	-	-	-	-
(ii) Others	50.60	-	-	-	50.60
(iii) Disputed Dues - Micro, Small and Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	**50.60**	**-**	**-**	**-**	**50.60**

Trade Payables Ageing as at 31st March, 2025

Particulars	Outstanding for the following periods from the due date of payment				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Micro, Small and Medium Enterprises	-	-	-	-	-
(ii) Others	185.72	-	-	-	185.72
(iii) Disputed Dues - Micro, Small and Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	**185.72**	**-**	**-**	**-**	**185.72**

NOTE : 34
Equity Share Capital
Disclosures relating to Share Capital
A Rights, Preferences and Restrictions attached to shares and repayment terms of capital

The Company has equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share and entitlement to dividend. No equity shares have been issued as bonus, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date. .

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	Amount (in 000)	Number of Shares	Amount (in 000)
Authorised				
5,20,00,000 Equity Shares of Rs.10 each (2,40,00,000 Equity shares of Rs 10 each)	5,20,00,000	5,20,000	2,40,00,000	2,40,000
Issued, subscribed and fully paid up				
5,15,42,485 Equity Shares of Rs.10 each (1,53,87,956 Equity shares of Rs 10 each)	5,15,42,485	5,15,424.85	1,53,87,956	1,53,879.56

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	Amount (in 000)	Number of Shares	Amount (in 000)
Reconciliation of the Number of				
Opening balance	1,53,87,956	1,53,879.56	99,77,581	99,775.81
Issued and subscribed during the year	3,61,54,529	3,61,545.29	54,10,375	54,103.75
Closing Balance	5,15,42,485	5,15,424.85	1,53,87,956	1,53,879.56

The Company has increased its Authorised Capital vide Board Resolution dated 12/04/2025.
The Company has allotted 3,61,54,529 Equity Shares towards acquisition of 100% stake in another Private Limited Company - Futech Internet Privtate Limited through a Share Swap Arrangement dated 13th March, 2025 with effective Share Allotment on 11th June, 2025.
In the FY 2024-2025 Company has converted issued 54,10,375 Equity Shares (PY 12,39,867 Equity Shares) of Rs.10 each fully paid by converting equal number of Share Warrants during the Financial Year.

Details of shareholders holding more than 5% in the Company

Particulars		As at March 31, 2026		As at March 31, 2025	
		Number of Shares	% of Holding	Number of Shares	% of Holding
Name of equity shareholders					
1	SULAKSHANA R TRIKHA	32,78,565	6.36%	32,78,565	21.31%
2	RAMAN RAKESH TRIKHA	27,69,431	5.37%	27,69,431	18.00%
3	RAMAN TRIKHA ENTERTAINMENT PRIVATE LIMITED	24,15,057	4.69%	24,15,057	15.69%
4	AMIT SHARMA	2,89,23,624	56.12%	-	0.00%
5	ARJIT SACHDEVA	72,30,905	14.03%	-	0.00%
6	ZAINAB AMIR HAJEEBHAI MANJEE	8,98,920	1.74%	8,98,920	5.84%
7	ZEESHAN HANIF MANJEE	8,63,803	1.68%	8,63,803	5.61%

Details of Promoter's shareholding.

Particulars		As at March 31, 2026		As at March 31, 2025		% Change
		Number of Shares	% of Holding	Number of Shares	% of Holding	during the Year
Name of equity shareholders						
1	SULAKSHANA R TRIKHA	32,78,565	6.36%	32,78,565	21.31%	70.15%
2	RAMAN RAKESH TRIKHA	27,69,431	5.37%	27,69,431	18.00%	70.17%
3	RAMAN TRIKHA ENTERTAINMENT PRIVATE LIMITED	24,15,057	4.69%	24,15,057	15.69%	70.18%
4	AMIT SHARMA	2,89,23,624	56.12%	-	0.00%	100.00%
5	ARJIT SACHDEVA	72,30,905	14.03%	-	0.00%	100.00%

NOTE : 35
Earnings Per Equity Share (EPS)

	As at March,2026	As at March,2025
The following reflects the income and share data used in the EPS computations : Profit attributable to equity holders	(74,185)	2,323
Weighted average number of equity shares	4,43,68,474	1,34,70,543
Weighted average number of equity shares- Dilutive	4,43,68,474	1,34,70,543
Nominal Value per share (in Rs)	10	10
Earning Per share	(1.67)	0.17
Earning Per share- Dilutive	(1.67)	0.17

NOTE : 36
Leases
(A) Rights of Use Assets
The Company has lease contracts for Buildings used in its operations. Leases of Buildings generally have lease terms between 2 to 10 years. The

changes in the carrying value of Right-of-use assets for the year ended March 31, 2026 are as follows :

Particular	As at March,2026	As at March,2025
Opening Balance	-	-
Additions	28,525.79	-
Deletions	-	-
Depreciation	1,097.15	-
Closing Balance	**27,428.64**	-

(B) Lease Liabilities

Particular	As at March,2026	As at March,2025
Opening Balance	-	-
Additions	27,964.20	-
Deletions	-	-
Accretion of Interest	268.25	
Payments	1,139.08	-
Closing Balance	**27,093.37**	-
Current	14,298.33	
Non Current	12,795.04	

The Table below provides details regarding the contractual maturity of lease liabilities on an undiscounted basis :

Particular	As at March,2026	As at March,2025
Not later than one year	14,298.33	-
Later than one year and not later than five years	12,795.04	-
Later than five years	-	-

(C) Impact on Profit & Loss

Particular	As at March,2026	As at March,2025
Amortisation of Rights to Use	1,097.15	-
Finance Costs	268.25	-
Derred Tax Impacts	(53.23)	
	1,418.62	-

NOTE : 37
Provisions

In respect of any present obligation as a result of past event that could lead to a probable outflow of resources, provisions has been made, which would be required to settle the obligation. The said provisions are made as per the best estimate of the management and disclosure as per Ind AS 37 - "Provisions, Contingent Liabilities and Contingent Assets" has been given below: `

Particular	For the year ended March 31, 2026	For the year ended March 31, 2025
At the commencement of the year		
Add: Provision for the year	-	-
Less: Utilisation/settlement/reversal	-	-
At the end of the year	-	-

NOTE : 38
Deferred Tax Asset / (Liabilities) (Net)

Particulars	Opening April 01,2025	Recognised in P&L A/C	Recognised in OCI	Closing March 31, 2026
Deferred tax Asset / (Liability) in relation to :				
Difference between written down value of property, plant and equipments,	-	(2.84)	-	**(2.84)**
Changes in Rights of Use	-	(53.23)	-	**(53.23)**
Change in Provision for sales Return	-	-	-	-
Changes in OCI	-	-	-	-
Deferred Tax Asset / (Liabilities) (Net)	-	(56.07)	-	**(56.07)**

NOTE : 39
SEGMENT
In the context of Indian Accounting Standard (Ind AS) 108 - Operating Segments, "Entertainment" is considered as the Operating Segment of the Company since the "Chief Operating Decision Maker" (CODM) reviews business performance at an overall Company level as one segment.

NOTE : 40
Revenue from Contracts with Customers

Ind AS 115 Revenue from Contract with Customer was issued on March 28,2018 and supersedes Ind as 11 'Construction Contracts' and Ind AS 18 'Revenue' and it applies with limited exception, to all revenue arising from contracts with its customers. The Company adopted Ind AS 115 using the modified retrospective method of adoption with the date of initial application of April 01,2018 which does not required restatement of comperartive period. The Company elected to apply the standard to all contracts as at April 01,2018. There is no Impact to be recongnised at the date of initial application as an adjustment to the opening balance of retained earnings.

The reconciling items of revenue recognised in the statement of profit and loss with the contracted price are as follows

	Year ended March 31, 2026	Year ended March 31, 2025
Revenue as per contracted price (Net) of Return	1,800.00	-
Less : Adjustments		
Provision for Sales return	-	-
Rebates Discount and Price Reduction	-	-
Net revenue from sale of products	**1,800.00**	**-**

Revenue from contracts with customers :

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
India (Services)	1,800.00	-
Total revenue from contracts with customers	**1,800.00**	**-**
Timing of revenue recognition		
Completion of service provision	1,800.00	-
Total revenue from contracts with customers	**1,800.00**	**-**

NOTE : 41
Use of Estimates, Judgments and Assumptions

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements.

ANKA INDIA LIMITED

Notes to Standalone Financial Statements.

		As at March 31, 2026 Amount(`000)	As at March 31, 2025 Amount(`000)
42	**Expenditure in Foreign Currency**	**NIL**	NIL
43	**Earnings in Foreign Exchange**	**NIL**	NIL
44	**Remitance in Foreign Currency on account of Dividend**	**NIL**	NIL

45 **Company does not have any immoveable property and accordingly the clause pertaining to owning the title deeds does not apply.**

46 **Company has not granted any Loans and Advances in the nature of Loans to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person during the year.**

47 **There has been no proceedings initiated or are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.**

48 **Company does not have any borrowings from any Banks or Financial Institutions and accordingly it has not been declared as a Willful Defaulter.**

49 **Company has not entered into transactions wiith any of the Struck Off Companies during the financial year.**

50 **During the year there has been no satisfaction of charges registered with the Registrar of the Company.**

51 **Company has not been sanctioned any Working Capital limits from any Banks or Financial Institutions on the basis of security of the Company's Current Assets and accordingly Company is not required to provide any quarterly submissions to any Bank or Financial Institution.**

52 **To the best of our knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries**

53 **To the best of our knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.**

Anka India Limited
Notes to standalone Financial Statement
Note No.54
Ratio Analysis

Sr.	Ratio	Category	Year Ended		Deviation in %	Figures Considered in		Remarks
			March 31, 2026	March 31, 2025		Numerator	Denominator	
1	Debtors Turnover Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
2	Inventory Turnover Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
3	Interest Coverage Ratio	NA	NA	NA	NA	NA	NA	Company does not have any interest bearing loans.
4	Current Ratio	Times	0.60	4.71	-87.17%	Current Assets	Current Liabilities	Company is yet to commence commercial operations. There has been no operating income in the current year.
5	Debt Equity Ratio	Times	0.00	0.00	-99.13%	Debt	Equity	The reduction in the Debt to Equity is mainly for the single reason that Company has increased its capital base by issuing shares under preferential allotment and also have repaid most of its borrowings.
6	Operating Net Profit Margin	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
7	Net Profit Margin	%	-1256.03 %	36.35%	3555.58%	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year. The Net Loss in mainly on account of recognition of impairment loss in the books.
8	Return on Net Worth	%	-10.81%	1.59%	779.17%	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year. The Net Loss in mainly on account of recognition of impairment loss in the books.
9	Debt Service Coverage Ratio	Times	-176.53	0.39	45781.57%	NA	NA	The repayment of most of the Debt was made from the funds received from Preferntial Allotments made during the previous year.Company has recognised impairment loss in the books in the current year resulting into huge loss.
10	Trade Payables Turnover Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
11	Working Capital Turnover Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
12	Return on Capital Employed Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
13	Return on Investment Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.

ANKA INDIA LIMITED

Notes to Standalone Financial Statements.
Note No.55 - IND AS-24 - "RELATED PARTY DISCLOSURES"

Name of Related Parties and Description of their relationships.

1. **Key Management Personal (KMP)**
   Raman Rakesh Trikha-Director - Resigned on 06/04/2026
   Sulakshana Trikha - Whole Time Director - Resigned on 05/03/2026
   Anu Sharma - Company Secretary - Resigned on 05/03/2026
   Manish Umakant Pandey - CFO - Resigned on 05/03/2026

Niti Sethi - Independent Director - Resigned on 05/03/2026
Asha Kishinchand - Independent Director - Resigned on 05/03/2026
Rahul Sharma-Director - Appointed on 05/03/2026
Spark Sood-Managing Director - Appointed on 05/03/2026
Dilip Kumar Choudhary-Independent Director - Appointed on 05/03/2026
Sonal Jain-Independent Director - Appointed on 05/03/2026
Bharat Sarin-Chief Financial Officer - Appointed on 05/03/2026
Sameer Kumar-Company Secretary - Appointed on 05/03/2026

2. Other (Entities in which the KMP and Relatives or KMP here control or significant influence).
Raman Trikha Entertainment Private Limited - KMP is a Director Futech Internet Private Limited - Wholly owned Subsidiary.

(ii) Details of related party transaction during the year ended March 31,2026

Type of Transaction	Year Ended March 31,2026 Amount(`000)	Year Ended March 31,2025 Amount(`000)
Salary Paid-Anu Sharma (Company Secretary)	230.00	240.00
Salary Paid-Sameer Kumar (Company Secretary)	160.63	-
Salary Paid-Bharat Sarin (Chief Financial Officer)	147.43	-
Salary Paid-Spark Sood (Managing Director)	199.80	-
Sitting Fees Paid-Sonal Jain (Independent Director)	10.00	-
Sitting Fees Paid-dilip Kumar Choudhary (Independent Director)	10.00	-
Loan Given to Futech Internet Private Limited	28,557.79	-
Loan Received back from Futech Internet Private Limited	2,712.51	-
Interest Charged on Loan to Futech Internet Private Limited	68.38	-
Sale of Services to Futech Internet Private Limited	1,800.00	-
Rent Expenses from Futech Internet Private Limited	1,139.08	-
Loan Taken-Sulakshana Trikha	502.57	-
Loan Repaid-Sulakshana Trikha	1,145.40	953.84
Loan Taken- Raman Rakesh Trikha	230.97	1,466.51
Loan Repaid-Raman Rakesh Trikha	559.21	1,100.00
Loan Repaid-Rakesh Trikha	50.00	-
Loan Taken - Raman Trikha Entertainment Pvt Ltd	24,000.00	7,900.00
Loan Repaid - Raman Trikha Entertainment Pvt Ltd	24,000.00	66,700.00

Balance outstanding as at the end of the year

Particulars	As at March 31,2026 Amount	As at March 31,2025 Amount
O/S Loan Raman Rakesh Trikha	18.03	346.27
O/S Loan Rakesh Trikha	-	50.00
Expenses Payable (Imprest)-Sulakshana Trikha	-	642.83
Loan Receivable from Futech Internet Private Limited	25,913.67	-

As per our report of even date
For R.S. PRABHU & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number 127010W

For and on behalf of the Board of Directors of
Anka India Limited

Sd/-	Sd/-	Sd/-	Sd/-
Spark Sood	**Rahul Sharma**	**Sameer Kumar**	**Bharat Sarin**
Managing Director	**Director**	**Company Secretary**	**CFO**
DIN: 11416018	**DIN:08023343**		

Sd/-
Anitha Viswanathan
Partner
Membership No.113512
Place: Vasai Road (East)
Dated: 28th May, 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANKA INDIA LIMITED

Report on the Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying Consolidated Financial Statements of Anka India Limited (the "Parent") and its Subsidiary, (the Parent and its subsidiary together referred to as the "Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow for the year then ended, and a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on Financial Statements of the Subsidiary referred to in the Other Matters section below, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date except for the matters as stated below;

- ***There was a goodwill amounting to Rs.18.96 Crores arising at the time of consolidation. Company has not tested the Goodwill for impairment at the year end. As a result, we cannot comment on the correctness of the recognised goodwill.***

- ***The Company also recognises MAT Credit of Rs.35.38 lakhs on the consolidated financials as an asset and expects the same to be adjusted against future tax payments although the Company has been incurring losses for the past few years.***

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act ("SA"s). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their report referred to in the Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Parent's Board of Directors is responsible for the other information. The other information comprises the information included in the Report of the Board of Directors including Annexures thereto, Management Discussion and Analysis Report and Business Responsibility Report, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.
- Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, compare with the Financial Statements of the subsidiaries audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the Subsidiary is traced from their Financial Statements audited by the other auditors.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements.

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Boards of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Boards of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate or cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- **Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such business activities included in the consolidated financial statements of which we are the independent auditors. For the business activities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.**

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters.

We did not audit the financial statements of 1 subsidiary whose financial statements reflect total assets of ₹517.92 Lakhs as at March 31, 2026, total revenues of ₹1,867.28 Lakhs and net cash inflows amounting to ₹81.02 Lakhs for the year ended on that date, as considered in the consolidated financial statements. The financial statements have been audited by the other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

Report on Other Legal and Regulatory Requirements.

1. **As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the financial statements of the subsidiary referred to in the Other Matters section above we report, to the extent applicable that:**

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books, returns and the reports of the other auditors.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors of the Parent as on March 31, 2026 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary company, none of the directors of the Group companies, is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) **With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Parent, subsidiary companies, associate companies and joint venture company incorporated in India.**

g) **With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, no remuneration has been paid by the Company to its directors during the current year and accordingly we don't have anything to report under this clause covering section 197(16) of the Companies Act, 2013.**

h) **With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:**

i. The Group does not have any pending litigations that may have an impact on the consolidated financial position of the Group.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There was no requirement for transferring amounts, to the Investor Education and Protection Fund by the Parent and its subsidiary company.

iv.a) The respective Managements of the Parent Company and its subsidiary which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent Company or any of such subsidiary to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent Company or any of such subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The respective Managements of the Parent Company and its subsidiary which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Parent Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiary which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) Group had not declared any dividend for the previous year and accordingly section 123 of the Act is not applicable and accordingly nothing is reportable under this clause. Further the Board of Directors have not proposed any dividend for the year.

(vi) Based on our examination which included test checks, the Group (both Parent as well as Subsidiary) has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated for all relevant transactions recorded in the software. Further during our audit, we did not come across any instance of audit trail feature being tampered with. The Audit Trail has been preserved by the Group as per the Statutory requirements for record retention.

2. With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO"/ the "Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Parent Company, we report that there are qualifications or adverse remarks in the CARO reports of the said companies included in the consolidated financial statements.

For R. S. Prabhu & Associates
Chartered Accountants
FRN.127010W

CA. Anitha Viswanathan
Partner
ICAI Mem No.113512
UDIN: 26113512PHEXMZ1200
Date: 28/05/2026
Place: Vasai Road (East)

Annexure A to the Independent Auditors' Report of even date on the Consolidated Financial statements of Anka India Limited – 31st March 2026.

Report on the Internal Financial Controls under Paragraph (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of Anka India Limited (hereinafter referred to as the "Parent") and its Subsidiary Company, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Parent and its Subsidiary Company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the internal control with reference to Consolidated Financial Statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent and its Subsidiary Company, which are Companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls with reference to Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of Internal Financial Controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of Internal Control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Parent's internal financial controls with reference to consolidated financial statements of the Company and its Subsidiary Company, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's Internal Financial Control with reference to Consolidated Financial Statement is a process designed to provide reasonable assurance regarding the reliability of Financial Reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of Internal Financial Controls over Financial Reporting with reference to the Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting with reference to the Consolidated Financial Statements to future periods are subject to the risk that the Internal Financial Control over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanation provided to us and on the basis of our audit, the following material weakness have been identified as at 31st March, 2026

The Parent Company and its Subsidiary which are Companies incorporated in India has designed implemented internal financial controls in the organization and the same are operating effectively. However, as informed documentation, such control framework is in progress.

A material is a deficiency or a combination of deficiencies, in internal financial controls over financial reporting, such that there is reasonable possibility that there is a material misstatement of the Company's annual return, or the interim Financial Statements will not be prevented or detected on a timely basis.

In our opinion, except for the effects / possible effects of the material weakness described above on the achievement of the objectives of the control criteria, the Parent Company and its Subsidiary which are Companies incorporated in India has maintained adequate and effective Internal Financial Control over the financial reporting as at 31st March, 2026 based on the internal control over the financial reporting criteria with reference to the Consolidated Financial Statements established by the respective Companies considering the essential components of the internal control stated in the Guidance Note on the Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered material weakness identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the March 31, 2026 Consolidated Financial Statements of the Company and the material weakness do not affect our opinion on the Consolidated Financial Statements of the Company.

For R. S. Prabhu & Associates

Chartered Accountants

FRN No.127010W

CA. Anitha Viswanathan

Partner

ICAI Mem No.113512.

Date: 28th May, 2026

Place: Vasai Road (East).

UDIN: 26113512PHEXMZ1200

Anka India Limited
Consolidated Balance Sheet as at March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

	Particulars	Note No.	As at March 31 2026	As at March 31 2025
A	**Assets**			
(1)	**Non-current assets**			
	(a) Property, plant and equipment	3	6,571.60	8,429.12
	(b) Right-of-use assets	4	27,428.64	36,054.63
	(c) Goodwill on Consolidation (refer note)	5	1,89,638.55	-
	(d) Financial assets			
	(i)Investments in subsidiaries		-	-
	(ii) Other financial assets	6	31,295.08	3,436.03
	(e) Deferred tax assets (net)	7	2,251.86	4,044.72
	(f) Other non current assets	8	6,087.79	-
	Total non-current assets		**2,63,273.53**	**51,964.50**
(2)	**Current assets**			
	(a) Financial assets			
	(i) Trade receivables	9	15,044.13	4,092.80
	(ii) Cash and cash equivalents	10	26,314.65	11,862.47
	(iii) Loans	11	2,063.92	58,587.73
	(b) Other current assets	12	6,353.23	8,812.00
	(c) Current Tax Assets (Net)	9A	2,290.93	1,944.46
	Total current assets		**52,066.87**	**85,299.46**
	Total assets (1+2)		**3,15,340.39**	**1,37,263.97**
B	**Equity and liabilities**			
(1)	**Equity**			
	(a) Share capital	13	2,61,695.25	100.00
	(b) Other equity	14	2,345.08	6,950.44
	Total equity		**2,64,040.33**	**7,050.44**
(2)	**Liabilities**			
	Non-current liabilities			
	(a) Financial liabilities			
	(i) Lease liabilities	15	12,795.04	25,383.22
	(b) Provisions	16	3,355.54	8,247.19
	Total non-current liabilities		**16,150.58**	**33,630.40**
(3)	**Current liabilities**			
	(a) Financial liabilities			
	(i)Borrowings	17	18.03	-
	(ii) Lease Liabilities	18	14,298.33	11,617.49
	(iii) Trade payables	19		
	- Total outstanding dues to micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		1,612.26	2,021.27
	(iv) Other financial liabilities	20	421.93	465.05
	(b) Other current liabilities	21	17,952.40	80,971.33
	(c) Provisions	22	653.71	996.77
	(d) Current tax liabilities (net)	23	192.83	511.21
	Total current liabilities		**35,149.48**	**96,583.12**
	Total liabilities		**51,300.06**	**1,30,213.53**
	Total equity and liabilities (1+2+3)		**3,15,340.39**	**1,37,263.97**
	Corporate information	1		
	Summary of basis of preparation and material accounting policies	2		

See accompanying notes form an integral part of these standalone financial statements

As per our report even date

For R.S.Prabhu & Associates
Chartered Accountants
Firm Registration No. 127010W

Sd/-
CA. Anitha Viswanathan
Partner
ICAI Mem No.: 113612
Place : Vasai Road (East)
Date: 28 May 2026

For and on behalf of the Board of Directors

Anka India Limited

Sd/-
Spark Sood
Managing Director
DIN: 11416018
Place : Gurugram
Date: 28 May 2026

Sd/-
Rahul Sharma
Director
DIN: 08023343
Place : Gurugram
Date: 28 May 2026

Sd/-
Sameer Kumar
Company Secretary
Place : Gurugram
Date: 28 May 2026

Sd/-
Bharat Sarin
Chief Financial Officer
Place : Gurugram
Date: 28 May 2026

Anka India Limited
Consolidated Statement of Profit and Loss for the year ended March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
(a)Revenue from operations	24	1,80,943.01	1,29,602.01
(b)Other income	25	7,803.11	12,867.39
Total income (A)		**1,88,746.12**	**1,42,469.40**
Expenses			
(a) Cost of service	26	0.16	117.67
(b) Employee benefit expense	27	1,46,845.79	1,09,008.37
(c) Finance costs	28	3,394.33	3,099.89
(d) Depreciation and amortisation expense	29	15,283.02	13,112.86
(e) Other expenses	30	25,880.01	20,920.52
Total expenses (B)		**1,91,403.31**	**1,46,259.32**
Profit before exceptional items and tax (A - B)		(2,657.19)	(3,789.92)
Exceptional items		-	-
Profit before tax		**(2,657.19)**	**(3,789.92)**
Tax expense:			
(a) Current tax	32	192.83	486.75
(b) Deferred tax charge/ (credit)	32	1,783.10	(648.03)
Total tax expense		**1,975.94**	**(161.28)**
Profit for the period/year		**(4,633.12)**	**(3,628.64)**
Other comprehensive income			-
Items that will not be reclassified to profit or loss			
(a) Re-measurements of defined benefit plans		37.51	2,131.15
(b) Less: Tax on re-measurements of defined benefit plans		(9.75)	(554.10)
Total other comprehensive income		27.76	1,577.05
Total comprehensive income for the period/year		**(4,605.36)**	**(2,051.59)**
Earnings per equity share			
Basic and Diluted	33	**(0.10)**	**(0.24)**

Corporate information 1
Summary of basis of preparation and material accounting policies 2
See accompanying notes form an integral part of these standalone financial statements

As per our report even date

For R.S.Prabhu & Associates
Chartered Accountants
Firm Registration No. 127010W

Sd/-
CA. Anitha Viswanathan
Proprietor
ICAI Mem No.: 113612
Place : Vasai Road (East)
Date: 28 May 2026

For and on behalf of the Board of Directors
Anka India Limited

Sd/-
Spark Sood
Manging Director
DIN: 11416018
Place : Gurugram
Date: 28 May 2026

Sd/-
Rahul Sharma
Director
DIN : 08023343
Place : Gurugram
Date: 28 May 2026

Sd/-
Sameer Kumar
Company Secretary
Place : Gurugram
Date: 28 May 2026

Sd/-
Bharat Sarin
Chief Financial Officer
Place : Gurugram
Date: 28 May 2026

Anka India Limited
Consolidated Statement of changes in equity as at March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

(a) Equity share capital

Particulars	Amount
Balance as at March 31, 2023	**100.00**
Changes in equity share capital during the period	
Balance as at March 31, 2024	
Changes in equity share capital during the period	100.00
Balance as at March 31, 2025	**100.00**
Changes in equity share capital during the period	2,61,595.25
Balance as at March 31, 2026	**2,61,695.25**

(b) Other equity

Particulars	Reserves and Surplus		Total Other Equity
	tained earnings	Securities premium	
Balance as at March 31, 2023	**9,140.16**	**-**	**9,140.16**
Profit/Loss for the period	(138.13)		
Transfer to Reserver		-	(138.13)
Remeasurement of defined benefit plan (net of taxes)	-		
Balance as at March 31, 2024	**9,002.03**	**-**	**9,002.03**
Profit/Loss for the period	(2,051.59)		
Remeasurement of defined benefit plan (net of taxes)	-		(2,051.59)
Balance as at March 31, 2025	**6,950.44**	**-**	**6,950.44**
Profit/Loss for the period	(4,605.36)		
Remeasurement of defined benefit plan (net of taxes)	-		(4,605.36)
Balance as at March 31, 2026	**2,345.08**	**-**	**2,345.08**

Corporate information 1
Summary of basis of preparation and material accounting policies 2
See accompanying notes form an integral part of these standalone financial statements

As per our report even date

For R.S.Prabhu & Associates
Chartered Accountants
Firm Registration No. 127010W
Sd/-
CA. Anitha Viswanathan
Proprietor
ICAI Mem No.: 113612
Place : Vasai Road (East)
Date: 28 May 2026

For and on behalf of the Board of Directors
Anka India Limited

Sd/-
Spark Sood
Manging Director
DIN: 11416018
Place : Gurugram
Date: 28 May 2026

Sd/-
Rahul Sharma
Director
DIN : 08023343
Place : Gurugram
Date: 28 May 2026

Sd/-
Sameer Kumar
Company Secretary
Place : Gurugram
Date: 28 May 2026

Sd/-
Bharat Sarin
Chief Financial Officer
Place : Gurugram
Date: 28 May 2026

Anka India Limited

Consolidated Statement of Cash Flows for the year ended March 31, 2026

(All amounts are stated in rupees in thousand unless otherwise stated)

	Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
A.	**Cash flow from operating activities**		
	Profit/(Loss) before tax	(2,657.19)	(3,789.92)
	Adjustment for:		
	Non Cash Expenses	-104.25	
	Depreciation and amortisation expense	15,283.02	13112.86
	Deferred tax	1,904.92	(93.93)
	Actuarial gain	(37.51)	-
	interest Income on Loans	(3,125.97)	-
	interest Income on Security Deposit	(297.36)	(257.12)
	Interest on lease liability	3272.72	3099.89
	Loss on sale of asset Sold	60.59	961.74
	Impairment gain	(3,226.73)	-
	Income Tax provision	192.83	486.75
	Leave Encashment provision	586.61	707.71
	Gratuity Provision	1,213.13	1,797.46
	Interest income on Security Deposit	(297.43)	(13.57)
	Interest income on loan given	(1,605.15)	(10,142.07)
	Operating profit/(Loss) before working capital changes	**11,162.23**	**5,869.80**
	Movements in working capital:		
	(Increase)/Decrease in trade receivables	(10,951.33)	(4,042.12)
	(Increase)/Decrease in other financial assets	56,523.81	2,728.67
	(Increase)/Decrease in other Current tax assets	352.43	(904.82)
	(Increase)/Decrease in other current assets	4,678.22	(3,409.03)
	(Increase)/Decrease in Short Term Borrowings	(385.22)	-
	Increase/(Decrease) in trade payables	(567.76)	(2,312.72)
	Increase/(Decrease) in other financial liabilities	(11,660.60)	9,735.27
	Increase/(Decrease) in Lease liabilities	14,298.30	-
	Increase/(Decrease) in other liabilities	(63,116.20)	1,811.57
	Increase/(Decrease) in provisions	(383.06)	996.77
	Cash (used in)/generated from operations	**(49.18)**	**10,473.37**
	Income taxes paid (net of refunds)	-	(174.33)
	Net cash used in operating activities (A)	**(49.18)**	**10,299.04**
B.	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(29,278.00)	(3,789.26)
	Receipt of Security Deposit	660.00	-
	Advance Recovered	4,900.00	-
	Receipt on Sale of FA	127.44	658.00
	Interest income received	1,612.00	13.57
	Net cash (used in)/generated from investing activities (B)	**(21,978.56)**	**(3,117.69)**
C.	**Cash flow from financing activities**		
	Repayment of lease liabilities	4,043.00	(11,287.18)
	Borrowing Received	30,019.00	-
	Cash Equivalence taken over on 11/06/2025	2,417.91	-
	Net cash generated from financing activities (C)	**36,479.91**	**(11,287.18)**
	Net increase in cash and cash equivalents (A+B+C)	14,452.18	(4,105.82)
	Cash and cash equivalents at the beginning of the period/year	11,862.47	15,968.29
	Cash and cash equivalents at the end of the period/year	**26,314.65**	**11,862.47**

Corporate information	1
Summary of basis of preparation and material accounting policies	2

See accompanying notes form an integral part of these standalone financial statements

As per our report even date

For R.S.Prabhu & Associates

Chartered Accountants

Firm Registration No. 127010W

For and on behalf of the Board of Directors

Anka India Limited

Sd/-

CA. Anitha Viswanathan
Partner
Membership No.: 113612
Place : Vasai Road, Mumbai
Date: 28 May 2026

Sd/-

Spark Sood
Managing Director
DIN: 11416018
Place : Gurugram
Date: 28 May 2026

Sd/-

Rahul Sharma
Director
DIN: 08023343
Place : Gurugram
Date: 28 May 2026

Sd/-

Sameer Kumar
Company Secretary
Place : Gurugram
Date: 28 May 2026

Sd/-

Bharat Sarin
CFO
Place : Gurugram
Date: 28 May 2026

Anka India Limited

Notes to Consolidated Financial Statements as at March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

3 **Property, plant and equipment**

Particulars	Computers	Office Equipment	Motor Vehicle	Total
Gross Block				
Balances as at April 01, 2023	**6,004.05**	**24.36**	**18,453.08**	**24,481.49**
Additions	458.63	-	-	458.63
Disposals/discard	44.91	-	-	44.91
Balances as at March 31, 2024	**6,417.78**	**24.36**	**18,453.08**	**24,895.22**
Additions	3,596.21	193.05	-	3,789.26
Disposals/discard	2,041.24	-	3,500.00	5,541.24
Balances as at March 31, 2025	**7,972.75**	**217.41**	**14,953.08**	**23,143.24**
Additions	2,045.53	131.48	-	2,177.01
Disposals/discard	1,032.50	-	-	1,032.50
Balances as at March 31, 2026	**8,985.77**	**348.89**	**14,953.08**	**24,287.75**
Accumulated depreciation				
Balances as at April 01, 2023	**3,342.34**	**1.49**	**5,305.68**	**8,649.51**
Charge for the period/year	1,721.36	10.33	4,106.51	5,838.21
Disposals/discard	1.79	-	-	1.79
Balances as at March 31, 2024	**5,061.92**	**11.83**	**9,412.19**	**14,485.93**
Charge for the period/year	1,976.64	85.24	2,745.81	4,807.69
Disposals/discard	1,878.57	-	2,700.93	4,579.50
Balances as at March 31, 2025	**5,159.99**	**97.07**	**9,457.07**	**14,714.12**
Charge for the period/year	1,206.40	78.97	1,716.65	3,002.02
Disposals/discard	-	-	-	-
Balances as at March 31, 2026	**6,366.39**	**176.04**	**11,173.71**	**17,716.14**
Net book value				
As at March 31, 2024	**1,355.86**	**12.53**	**9,040.89**	**10,409.28**
As at March 31, 2025	**2,812.76**	**120.34**	**5,496.01**	**8,429.12**
As at March 31, 2026	**2,619.39**	**172.85**	**3,779.37**	**6,571.60**

4 **Right of use asset**

Particulars	Amount
Balance as at April 01, 2023	**-**
Additions	-
Disposals/discard	-
Balances as at March 31, 2024	**-**
Additions	44,359.81
Disposals/discard	-
Balances as at March 31, 2025	**44,359.81**
Additions	28,525.79
Disposals/discard	25,023.60
Balances as at March 31, 2026	**47,862.00**
Accumulated amortization	
Balance as at April 01, 2023	**-**
Charge for the period	-
Disposals/discard	-
Balances as at March 31, 2024	**-**
Charge for the period	8,305.18
Disposals/discard	-
Balances as at March 31, 2025	**8,305.18**
Charge for the period	12,128.18
Disposals/discard	-
Balances as at March 31, 2026	**20,433.36**
Net book value	

As at March 31, 2024	**-**
As at March 31, 2025	**36,054.63**
As at March 31, 2026	**27,428.64**

(All amounts are stated in rupees in thousand unless otherwise stated)

5 Goodwill on Consolidation

Particulars	As at March 31 2026	As at March 31 2025
Goodwill on cosolidation of subsidiary financials	1,89,638.55	-
	1,89,638.55	**-**

Pursuant to the Scheme of Business Combination becoming effective on 11 June 2025, the Company accounted for the transaction as a reverse acquisition in accordance with Appendix B (paragraphs B19 to B27) of Ind AS 103 – Business Combinations, whereby Company "Futech Internet Private Limited" (legal subsidiary) was identified as the accounting acquirer and Company "Anka India Limited" (legal parent) was identified as the accounting acquiree. Accordingly, the consolidated financial statements represent a continuation of the financial statements of accounting acquirer except for the capital structure, which has been adjusted to reflect the legal capital structure of accounting acquiree.

In accordance with Ind AS 103:

(1) the identifiable assets acquired and liabilities assumed of accounting acquiree have been recognised at their acquisition date fair values;

(2) the assets and liabilities of accounting acquirer continue to be recognised at their pre-combination carrying amounts;

(3) goodwill has been determined as the excess of the deemed consideration transferred over the fair value of the identifiable net assets acquired.

The deemed consideration in the reverse acquisition has been determined in accordance with paragraph B20 of Ind AS 103 based on the number of equity instruments that accounting acquirer would have had to issue to provide the shareholders of accounting acquiree with the same ownership interest in the combined entity as resulted from the reverse acquisition.

The excess of the deemed consideration over the fair value of the identifiable net assets acquired from accounting acquiree has been recognised as goodwill amounting to ₹18,96,38,548.

6 Other financial assets

Particulars	As at March 31 2026	As at March 31 2025
Security deposit	2,203.21	3,436.03
Loans given	29,091.86	
	31,295.08	**3,436.03**

7 Deferred tax assets

Particulars	As at March 31 2026	As at March 31 2025
Deferred tax assets (Refer note 31)	2,251.86	4,044.72
Total	**2,251.86**	**4,044.72**

8 Other Non Current Assets

Particulars	As at March 31 2026	As at March 31 2025
Advance to Vendors	2,550.00	-
MAT Credit	3,537.79	-
	6,087.79	**-**

9A Current tax assets (net)

Particulars	As at March 31 2026	As at March 31 2025
Others (Unsecured, considered good)		
TDS Receivable	2,290.93	1,944.46
Total	**2,290.93**	**1,944.46**

9 Trade receivables
(Unsecured considered good unless otherwise stated)

(a) Particulars	As at March 31 2026	As at March 31 2025
Trade receivables	9,265.68	4,092.80
Trade receivables from related parties (Refer note 32)	5,778.45	-
Less: Expected credit loss allowance	-	-
	15,044.13	**4,092.80**

(All amounts are stated in rupees in thousand unless otherwise stated)

(b) **Trade receivables ageing schedules**
As at March 31, 2025

Particulars	Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Undisputed trade receivables- considered good	3,855.20	237.60	-	-		-	4,092.80
Undisputed trade receivables- which have significant increase in credit risk	-	-	-	-		-	-
Undisputed trade receivables- credit impaired	-	-	-	-		-	-
Disputed trade receivables- considered good	-	-	-	-		-	-
Disputed trade receivables- which have significant increase in credit risk	-	-	-	-		-	-
Disputed trade receivables- credit impaired	-	-	-	-		-	-
Gross Total	**3,855.20**	**237.60**	**-**	**-**		**-**	**4,092.80**

Trade receivables ageing schedules
As at March 31, 2026

Particulars	Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Undisputed trade receivables- considered good	5,357.23	9,450.90	236.00	-		-	15,044.13
Undisputed trade receivables- which have significant increase in credit risk	-	-	-	-		-	-
Undisputed trade receivables- credit impaired	-	-	-	-		-	-
Disputed trade receivables- considered good	-	-	-	-		-	-
Disputed trade receivables- which have significant increase in credit risk	-	-	-	-		-	-
Disputed trade receivables- credit impaired	-	-	-	-		-	-
Gross Total	**5,357.23**	**9,450.90**	**236.00**	**-**		**-**	**15,044.13**

10 Cash and cash equivalents

Particulars	As at March 31 2026	As at March 31 2025
Balances with banks		
- In Current accounts	23,260.79	10,195.24
Cash on hand	3,053.86	1,667.23
Total	**26,314.65**	**11,862.47**

11 Loans

Particulars	As at March 31 2026	As at March 31 2025
Advance to employee	-	35.27
Advance to parties- Wallet Circle	2,063.92	58,552.46
	2,063.92	**58,587.73**

12 Other current assets

Particulars	As at March 31 2026	As at March 31 2025
Balances with government authorities	3,649.22	6,560.46
Unbilled Revenue	870.16	-
Advance to Vendor	237.70	180.00
Prepaid expenses	1,596.15	2,071.54
Total	**6,353.23**	**8,812.00**

Anka India Limited
Notes to Consolidated Financial Statements as at March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

13 Equity share capital

(i)

Particulars	As at March 31 2026		As at March 31 2025	
Authorised	**No. of shares**	**Amount**	**No. of shares**	**Amount**
Equity share of Rs 10 each (March 31, 2025: Equity Shares of Rs 10 each)	5,20,00,000	5,20,000.00	2,40,00,000	2,40,000.00
Issued, subscribed and paid-up				
Equity share of Rs 5.075 each (March 31, 2025: Equity Shares of Rs 0.01 each)	5,15,42,485	2,61,695.25	1,53,87,956	100.00
	5,15,42,485	**2,61,695.25**	**1,53,87,956**	**100.00**

Notes:

The business combination has been accounted for as a reverse acquisition under Ind AS 103. Accordingly, while Anka India Limited continues as the legal parent entity, Futech Internet Private Limited has been treated as the accounting acquirer. As required by paragraph B21 of Ind AS 103, the consolidated financial statements are deemed to be a continuation of accounting acquirer's financial statements with the exception that the share capital has been restated to reflect the legal share capital of legal parent. Comparative information has also been adjusted to reflect the legal capital structure of legal parent.

Terms and rights attached to equity shares

The Company has only one class of equity shares, having a par value of Rs. 10 per share. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. Each shareholder is eligible to one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. The repayment of equity share capital in the event of liquidation and buy back of shares are possible subject to prevalent regulations. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(ii) Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31 2026		As at March 31 2025	
Equity shares	**No. of shares**	**Amounts**	**No. of shares**	**Amounts**
At the commencement of the period	1,53,87,956	100.00	99,77,581	64.84
Share split	-	-	-	-
Addition : Equity shares issued during the period	-	-	54,10,375	35.16
Addition : Equity shares issued during the period on the scheme of merger	3,61,54,529	2,61,595.25	-	-
At the end of the period	**5,15,42,485**	**2,61,695.25**	**1,53,87,956**	**100.00**

The business combination has been accounted for as a reverse acquisition under Ind AS 103. Accordingly, while Anka India Limited continues as the legal parent entity, Futech Internet Private Limited has been treated as the accounting acquirer. As required by paragraph B21 of Ind AS 103, the consolidated financial statements are deemed to be a continuation of accounting acquirer's financial statements with the exception that the share capital has been restated to reflect the legal share capital of legal parent. Comparative information has also been adjusted to reflect the legal capital structure of legal parent.

(iii) Particulars of shareholders holding more than 5% shares of a class of shares

Particulars	As at March 31 2026		As at March 31 2025	
	No. of shares	% holding	No. of shares	% holding
Amit Sharma	2,89,23,624	56.12%	-	0.00%
Arjit Sachdeva	72,30,905	14.03%	-	0.00%
Sulakshana R Trikha	32,78,565	6.36%	32,78,565	21.31%
Raman Rakesh Trikha	27,69,431	5.37%	27,69,431	18.00%
Raman Trikha Entertainment Private Limited	24,15,057	4.69%	24,15,057	15.69%
Zainab Amir Hajeebhai Manjee	8,98,920	1.74%	8,98,920	5.84%
Zeeshan Hanfi Manjee	8,63,803	1.68%	8,63,803	5.61%

(iv) Shareholding of promoters

Anka India Limited
Notes to Consolidated Financial Statements as at March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

14 Other equity

Particulars	As at March 31 2026	As at March 31 2025
Movement in reserves and surplus		
Retained earnings	2,345.08	6,950.44
Securities Premium	-	-
Total Reserve and surplus	**2,345.08**	**6,950.44**

i. Securities premium		
Opening balance		-
Premium on issue of equity shares for cash (Refer note 13(i)(b))		-
Closing balance		**-**
ii. Retained earnings		
Opening balance	6,950.44	9,002.03
Add: Profit/(Loss) for the period/year	(4,605.36)	(2,051.59)
Transfer to Reserve		-
Closing balance	**2,345.08**	**6,950.44**

Nature and purpose of reserves:

i. Retained earnings
Retained Earnings represents the profits earned till date, less any transfer to general reserve, dividends or other distributions paid to the shareholders.

ii. Securities premium
Securities premium represents the excess consideration received by the Company over the face value of the shares issued to shareholder. This will be utilized in accordance with the applicable provisions of the Companies Act, 2013.

15 Lease liabilities : non-current

Particulars	As at March 31 2026	As at March 31 2025
Lease liabilities	12,795.04	25,383.22
	12,795.04	**25,383.22**

16 Provision : non-current

Particulars	As at March 31 2026	As at March 31 2025
Provision for gratuity	2,784.15	7,219.73
Provision for leave encashment	571.39	1,027.46
	3,355.54	**8,247.19**

17 Borrowings – unsecured

Particulars	As at March 31 2026	As at March 31 2025
Current borrowing		
Unsecured loan -from related party- Raman Trikha	18.03	
Total	**18.03**	**-**
The above amount includes		
Secured borrowings	-	-
Unsecured borrowings	18.03	-

(All amounts are stated in rupees in thousand unless otherwise stated)

18 **Lease liabilities : current**

Particulars	As at March 31 2026	As at March 31 2025
Lease liabilities	14,298.33	11,617.49
	14,298.33	**11,617.49**

19 **Trade payables**

(a)

Particulars	As at March 31 2026	As at March 31 2025
Total outstanding dues of micro enterprises and small enterprises*	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,612.26	2,021.27
	1,612.26	**2,021.27**

*Trade payables include due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2016). Amount due to suppliers under the MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with and filings made by the Company. The Company has not received any claim for interest from any supplier as at the balance sheet date. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the MSMED Act 2006 is not expected to be material. The disclosure pursuant to the said Act is as under:

(b) **Disclosure as per the MSMED Act, 2006**

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting period/year

Particulars	As at March 31 2026	As at March 31 2025
1) The Principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the period/year		
2) The amount of interest paid by the buyer in terms of Section 16, of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the year	-	-
3) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
4) The amount of interest accrued and remaining unpaid at the end of the accounting year;	-	-
5) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

(c) **Trade payable ageing schedule**

As at March 31, 2025

Particulars	Not due	Outstanding Amount				Total
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,695.30	325.97	-	-	-	2,021.27
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	**1,695.30**	**325.97**	**-**	**-**	**-**	**2,021.27**

As at March 31, 2026

Particulars	Not due	Outstanding Amount				Total
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,379.24	233.02	-	-	-	1,612.26
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	**1,379.24**	**233.02**	**-**	**-**	**-**	**1,612.26**

Anka India Limited
Notes to Consolidated Financial Statements as at March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

20 Other financial liabilities

Particulars	As at March 31 2026	As at March 31 2025
Credit Card	421.93	465.05
Total	**421.93**	**465.05**

21 Other current liabilities

Particulars	As at March 31 2026	As at March 31 2025
Current		
Statutory dues payable	702.47	5,203.98
Employee Benefit payable	4,931.89	13,900.25
Advance from customer	12,283.03	61,867.10
Others	35.00	-
Total	**17,952.40**	**80,971.33**

22 Provisions - current

Particulars	As at March 31 2026	As at March 31 2025
Provision for gratuity	327.33	728.52
Provision for leave encashment	150.38	268.25
Provision for Audit Fees	176.00	
	653.71	**996.77**

23 Current tax liabilities (net)

Particulars	As at March 31 2026	As at March 31 2025
Provision for income tax (Net of TDS and advamce tax)	192.83	511.21
	192.83	**511.21**

(All amounts are stated in rupees in thousand unless otherwise stated)

24 Revenue from operations

A. Revenue streams

The Company generate revenue through video monetization tools, including a video player.

24.1

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from contracts with customers		
(a) Sale of services		
Sale of services	1,69,751.93	2,39,828.08
Sale of services- Group Company	11,191.08	-1,10,226.07
	1,80,943.01	**1,29,602.01**
(b) Other operating income	-	-
		-
Total revenue from operations	**1,80,943.01**	**1,29,602.01**

24.2 Timing of revenue recognition

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Services transferred over time	-	-
Services transferred at a point in time	1,80,943.01	1,29,602.01
	1,80,943.01	**1,29,602.01**

24.3 Revenue disaggregation by geography is as follows:

Country-wise break up of revenue from contract with customers:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
India	45,765.56	1,29,602.01
Outside India		
United States of America	1,35,177.45	-
	1,80,943.01	**1,29,602.01**

24.4 Contract balances

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Trade receviables :-		
-Current (gross)	**15,044.13**	**4,092.80**
-Impairment allownace	**-**	**-**
Contract liabilities :-		
Deferred revenue - current	**12,283.03**	**61,867.10**

25 Other income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income on fixed deposits	6.59	13.57
Interest income on Security Deposit	317.32	257.12
Sale for FA	108.00	650.37
Notice period Buyback	640.05	115.15
Other Non Operating Income	3,237.63	-
Sales of Duty Script	-	1,689.11
Interest income on loan	4,731.12	10,142.07
Total	**7,803.11**	**12,867.39**

26 Cost of service

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cost of service	0.16	117.67
Total	**0.16**	**117.67**

(All amounts are stated in rupees in thousand unless otherwise stated)

27 Employee benefits expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and wages	1,31,563.50	95,983.63
Contribution to provident fund and other funds	3,893.50	3,927.67
Gratuity	1,213.13	1,797.46
Leave encashment	586.61	893.73
Staff welfare expenses	9,589.05	6,405.88
Total	**1,46,845.79**	**1,09,008.37**

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

28 Finance costs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on delayed payment of statutory dues	6.97	23.77
Bank Charges	2.66	-
Interest on lease liability	3,384.70	3,076.12
Interest on Loans	0.36	-
Total	**3,394.33**	**3,099.89**

29 Depreciation and amortisation expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation on property, plant and equipment	3,973.93	4,807.69
Amortisation on Security Deposit	9,918.38	290.84
Depreciation on right-of-use assets	1,390.71	8,014.34
Total	**15,283.02**	**13,112.86**

30 Other expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rent	2,050.42	5,140.31
Insurance	66.20	-
Travelling and conveyance	2,956.17	1,323.55
Power and fuel	1,472.89	1,643.70
Repair and maintenance- others	1,744.32	1,872.36
Telephone and communication charges	162.44	135.09
Advertising and marketing expenses	2,928.64	2,259.97
Legal and professional fees	3,907.11	1,265.10
Payment to auditors (Refer note (a) below)	560.00	200.00
Consultancy	4,286.18	4,146.09
Bank charges	50.42	11.66
Food and beverages	6.13	637.45
Forex gain or loss	1,980.06	-
Miscellaneous expenses	604.93	592.82
Loss on sale of FA	60.59	961.74
Web and domain charges	1,569.24	695.08
Office expenses	1,474.29	35.63
Total	**25,880.01**	**20,920.52**

(a) **Payment to auditors**

As auditor		
Statutory audit fee	560.00	200.00
In other capacity	-	-
Reimbursement of expenses	-	-
	560.00	**200.00**

Anka India Limited
Notes to Consolidated Financial Statements for the year ended March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

31 Earnings per share (EPS)

Basic EPS is calculated by dividing the profit/ (loss) for the period/years attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period / years. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period / years. The weighted average number of equity shares outstanding during the period/ years is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted EPS is calculated by dividing the profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the period / years plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following table reflects the income and share data used in the basic and diluted EPS computations:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Face value of equity shares (Rs. per share)	10.00	10.00
Profit / (loss) attributable to equity shareholders (a)	(4,633.12)	(3,628.64)
Number of equity shares at the beginning of the reporting period	1,53,81,956	99,71,581
Add : Shares issued during the year	-	54,10,375
Add : Stock split	-	-
Add : Bonus shares issued during the period	-	-
Add: Weighted average number of equity shares issued during the year	2,89,86,518	-
Total weighted average number of equity shares used as denominator for calculating basic and diluted EPS (b)	4,43,68,474	1,53,81,956
EPS- basic and diluted (c=a/b) (in Rs.)	**(0.10)**	**(0.24)**

(All amounts are stated in rupees in thousand unless otherwise stated)

32 Income tax

The Company is subject to income tax in India on the basis of financial statements.

Amounts recognised in the statement of profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current tax expense		
Current year	192.83	486.75
Changes in estimates related to prior years		-
	192.83	**486.75**
Deferred tax charge/(credit)	1,783.10	(648.03)
Total tax expense/(income)	**1,783.10**	**(648.03)**

Anka India Limited

Notes to Consolidated Financial Statements for the year ended March 31, 2026

(All amounts are stated in rupees in thousand unless otherwise stated)

35 Disclosures on Financial instrument

This section gives an overview of the significance of financial instruments for the Company and provides additional information on balance sheet items that contain financial instruments.
The details of material accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2.

(a) Financial assets and liabilities

The management assessed that cash and bank balances, trade receivables, trade payables, and other current financial assets and financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments. Non-current financial assets and liabilities are discounted using an appropriate discounting rate where the time value of money is material. There are no financial instruments which are measured at fair value through statement of profit and loss or fair value through other comprehensive income as at March 31, 2025 and March 31, 2026

a) Financial assets and financial liabilities

Particulars	As at March 31 2026		As at March 31 2025	
	Carrying amount	Amortised cost	Carrying amount	Amortised cost
Financial assets				
Measured at amortised cost				
(I) Trade receivables	15,044.13	15,044.13	4,092.80	4,092.80
(ii) Cash and cash equivalents	26,314.65	26,314.65	11,862.47	11,862.47
(iii) Other financial assets	33,359.00	33,359.00	62,023.76	62,023.76
Total	**74717.78**	**74,717.78**	**77979.04**	**77,979.04**
Financial liabilities				
Measured at amortised cost				
(i) Borrowing	18.03	18.03	-	-
(ii) Trade payables	1,612.26	1,612.26	2,021.27	2,021.27
(iii) Other financial liabilities	421.93	421.93	465.05	465.05
(iv) Lease liabilities	27,093.37	27,093.37	37,000.71	37,000.71
Total	**29145.59**	**29,145.59**	**39487.04**	**39,487.04**

Note: Financials assets are excluding Investment in subsidiaries (measured at cost).

(b) Fair value hierarchy

Quoted prices in an active market (Level 1): This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of investment in quoted equity shares and mutual fund investments.

Valuation techniques with observable inputs (Level 2): This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Valuation techniques with significant unobservable inputs (Level 3): This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

(i) Short-term financial assets and liabilities are stated at carrying value which is approximately equal to their fair value.

(ii) Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique.
Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Company could have realised or paid in sale transactions as of respective dates. As such, fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date.

There have been no transfers between Level 1, Level 2 and Level 3 for the period ended March 31, 2025 and March 31, 2026

(All amounts are stated in rupees in thousand unless otherwise stated)

33 Related party disclosures:

In accordance with the requirements of Ind AS 24 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the period/year and description of relationships, as identified and certified by the management are:

A. Names of related parties and nature of relationship

Enterprise controlled by the entity

Futech Internet Private Limited - 100% Subsidiary.
Wallet Circle Technologies Limited - Companies with common Director
Raman Trikha Entertainmmemnt Pvt Ltd - Company owned by Director

Key management personnel & their relatives

Raman Rakesh Trikha-Director - Resigned on 06/04/2026
Sulakshana Trikha - Whole Time Director - Resigned on 05/03/2026
Anu Sharma - Company Secretary - Resigned on 05/03/2026
Manish Umakant Pandey - CFO - Resigned on 05/03/2026
Niti Sethi - Independent Director - Resigned on 05/03/2026
Asha Kishanchand - Independent Director - Resigned on 05/03/2026
Amit Sharma - Director Appointed on
Rahul Sharma - Director Appointed on 05/03/2026
Spark Sood-Managing Director - Appointed on 05/03/2026
Dilip Kumar Choudhary-Independent Director - Appointed on 05/03/2026
Sonal Jain-Independent Director - Appointed on 05/03/2026
Bharat Sarin-Chief Financial Officer - Appointed on 05/03/2026
Sameer Kumar-Company Secretary - Appointed on 05/03/2026

B. Transactions with the related parties for the year ended

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from operation		
Wallet Circle Technologies Limited	10,052.00	
Total	**10,052.00**	**-**
Interest Income on loan given to related party		
Wallet Circle Technologies Limited	1,605.15	10,142.07
Total	**1,605.15**	**10,142.07**
Loan Given		
Wallet Circle Technologies Limited	-	-
Loan given (Gross)	33,934.17	1,13,300.23
Total	**33,934.17**	**1,13,300.23**
Receipt of loan given		
Wallet Circle Technologies Limited	90,422.71	1,16,064.17
Total	**90,422.71**	**1,16,064.17**
Payment made by related Party on behalf of the Company		
Amit Sharma reimbursement	-	617.24
Total	**-**	**617.24**
Transactrions with the Key Managerial Persons		
Salary Paid-Anu Sharma (Company Secretary)	230.00	-
Salary Paid-Sameer Kumar (Company Secretary)	160.63	-
Salary Paid-Bharat Sarin (Chief Financial Officer)	147.43	-
Salary Paid-Spark Sood (Managing Director)	199.80	-
Sitting Fees Paid-Sonal Jain (Independent Director)	10.00	-
Sitting Fees Paid-dilip Kumar Choudhary (Independent Director)	10.00	-
Loan Taken-Sulakshana Trikha	502.57	-
Loan Repaid-Sulakshana Trikha	1,145.40	-
Loan Taken- Raman Rakesh Trikha	230.97	-
Loan Repaid-Raman Rakesh Trikha	559.21	-
Loan Repaid-Rakesh Trikha	50.00	-
Loan Taken - Raman Trikha Entertainmmemnt Pvt Ltd	24,000.00	-
Loan Repaid - Raman Trikha Entertainmmemnt Pvt Ltd	24,000.00	-

C. Balances with related parties

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Trade Receivable		
Wallet Circle Technologies Limited	5,778.45	-
	5,778.45	**-**
Loan		
Wallet Circle Technologies Limited	2,063.92	58,552.46
Total	**2,063.92**	**58,552.46**
Borrowings		
Raman Rakesh Trikha	18.03	-
Rakesh Trikha	-	-
Sulakshana Trikha Imprest	-	-
		-
	18.03	**-**

Note: Arjit Sachdeva is a promoter in Anka India Limited with 14.97% shareholding and have no influence on the management of the company.Further he does not have any significant control/influence over the Futech Internet private limited directly or indirectly. However we have shown the transaction between Futech Internet Private Limited and Wallet Circle Technologies Limited, where Arjit Sachdeva have significant control as a related party transaction on prudent basis.

(All amounts are stated in rupees in thousand unless otherwise stated)

34 Employee benifits (disclosures)

a. Provident fund

The Company makes provident fund contributions, a defined contribution plan for qualifying employees. Under the Schemes, both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary (currently 12% of employees' salary).

The Company's contribution to provident fund and other fund are recognized as an expense in the year in which it is determined. The Company has recognised Rs 3,927.67 thousand in March 31, 2025 and Rs. 1837.05 in March 31, 2026 for provident fund and other fund contributions in the statement of profit and loss.

b. Gratuity

The Company sponsors funded defined benefit plans for all qualifying employees. The level of benefits provided depends on the member's length of service and salary at retirement age. The gratuity plan is covered by The Payment of Gratuity Act, 1972. Under the gratuity plan, the eligible employees are entitled to post-retirement benefit at the rate of 15 days' salary for each year of service until the retirement age of 60, without any payment ceiling. The vesting period for gratuity as payable under The Payment of Gratuity Act, 1972 is 5 years.

The most recent actuarial valuation of the plan assets and the present value of the defined benefit obligation were carried out at March 31, 2026 by an Independent, Qualified Actuary. The present value of the defined benefit obligation, and the related current service cost and past service cost, were measured using the projected unit credit method and all the liabilities were transferred due to change in employment contract of employees.

Reconciliation of balances of defined benefit Obligations:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present value of the obligation at the beginning of the year	7,948.25	-
Interest cost	377.62	332.91
Current service cost	835.51	1,464.54
Past Service Cost		-
Benefits paid (if any)	-	(780.68)
Liability transfer in/(out)	(6,006.90)	7,948.61
Actuarial (gain)/loss	(42.99)	(1,017.14)
Present value of the obligation at the end of the year	**3,111.48**	**7,948.25**

(All amounts are stated in rupees in thousand unless otherwise stated)

36 Transfer pricing

The Company in the process of conducting a transfer pricing study as required by the transfer pricing regulations under the Income Tax Act 1961 ('regulations') to determine whether the transactions entered during the year ended March 31, 2026 with the related parties were undertaken at "arm's length price". The management confirms that all the transactions with related parties are undertaken at negotiated prices on usual commercial terms and is confident that the aforesaid regulations will not have any impact on the Audited Financial Statements, particularly on the amount of tax expense and that of provision for taxation.

37 Capital management

For the purpose of capital management, capital includes net debt and total equity of the Company. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

Particulars	As at March 31 2026	As at March 31 2025
Borrowings (refer note 17)	18.03	-
Total debts (A)	**18.03**	**-**
Equity share capital (refer note 13)	2,61,695.25	100.00
Other equity (refer note 14)	2,345.08	6,950.44
Total Capital (B)	**2,64,040.33**	**7,050.44**
Capital and borrowings C= (A+B)	**2,64,058.36**	**7,050.44**
Gearing ratio (%) D= (A/C)	**0.007%**	**0.000%**

Note:- No changes were made in the objectives, policies or processes for managing capital during the period ended March 31, 2026 and March 31, 2025

38 Segment reporting- disclosure pursuant to Ind AS 108 'Operating Segments'

Ind AS 108 establishes standards for the way that companies report information about operating segments and related disclosures about services, geographic areas, and major customers.

The Chief Operating Decision Maker (CODM) being the Board of Directors (Board) monitors the operating results of this segment for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. For management purpose, the Company has identified "Advertising Services" as single operating segment.

(a) Geographical information

Particulars	Revenue from operations*	
	As at March 31 2026	As at March 31 2025
India	45,765.56	1,29,602.01
Outside India	1,35,177.45	-
Total	**1,80,943.01**	**1,29,602.01**

The following table shows the carrying amount of segment assets by geographical area to which these areas are attributable :

Particulars	Non-current assets**	
	As at March 31 2026	As at March 31 2025
India	2,61,021.66	47,919.78
Outside India	-	-
Total	**2,61,021.66**	**47,919.78**

*Revenue by geographical area are based on the geographical location of the customers.

**Non-current assets excludes financial instruments and tax assets.

b. Information about major customers (from external customers)

The Company does derive revenue from any customers which amount to 10 percent or more of the entity's revenues.

Particulars	As at March 31 2026	As at March 31 2025
Number of customers contributed 10% or more of the total Company's revenue	3	1
Percentage of the total revenue	74.20%	0.00%

(All amounts are stated in rupees in thousand unless otherwise stated)

	As at March 31 2026	As at March 31 2025
39 Lease Liability		
As at beginning of the year	37,000.71	2,135.73
Additions	27,964.20	36,694.09
Deletions	(37,000.71)	(1,829.12)
Accretion of interest	268.25	-
Payments	(1,139.08)	
-Principal	(870.83)	-
-Interest	(268.25)	
As at end of the year	**27,093.37**	**37,000.71**
Current	14,298.33	11,617.49
Non-current	12,795.04	25,383.22
As at end of the year	**27,093.37**	**37,000.71**

Anka India Limited
Notes to Consolidated Financial Statements for the year ended March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

40 Accounting Ratios

S.No.	Particulars	Numerator	Denominator	%/Times	As at March 31 2026	As at March 31 2025	Variance (March 31, 2025 vs March 31, 2026)
1	Current ratio	Current assets	Current liabilities	Times	1.48	0.88	67.72%
2	Debt-equity ratio	Debt = Short-term borrowing + lease liabilities	Equity= Shareholder funds	Times	0.10	5.25	-98.04%
3	Debt service coverage ratio	Earning available for debt service	Debt service = interest and lease Payments + principal repayments of borrowing	Times	779.07	1.11	69777.55%
4	Return on equity ratio	Profit for the period/ year	Average shareholder equity	Percentage	-0.03	-0.45	-92.39%
5	Trade receivable turnover ratio	Revenue from operations	Average trade receivable	Times	18.91	62.56	-69.77%
6	Trade payables turnover	Cost of service	Average trade payables	Times	0.00	0.04	-99.77%
7	Net capital turnover ratio	Revenue from operations	Average working capital	Times	64.24	-18.72	443.21%
8	Net profit ratio	Profit for the period/ year	Revenue from operations	Percentage	-0.03	-0.03	8.55%
9	Return on capital employed	Earning before interest & taxes	Capital Employed = tangible net Worth + total debt+deferred tax liability	Percentage	0.0026	-0.02	114.79%
10	Return on investment*	Other income	Total investment	Percentage	-	-	-
11	Inventory turnover ratio*	Revenue from operations	Average inventories	Times	-	-	-

* Return on investment and Inventory turnover ratio is not applicable due to nature of business and size of transactions during the respective periods.

The Ratios for the Current Year are not comparable with the Ratios for the previous year as the Current Year includes the consolidated figures of the Legal Parent (Accounting Acquiree) and Legal Subsidiary (Accounting Acquirer) accounted for on a basis of the Reverse Merger principles as laid down in IND AS 103 - Business Combinations. The Previous Year contains only the figures of the Accounting Acquirer as laid down in the IND AS 103 - Business Combinations.

Anka India Limited
Notes to Consolidated Financial Statements for the year ended March 31, 2026
(All amounts are stated in rupees in thousand unless otherwise stated)

41 Additional regulatory information required by schedule III of the Companies Act 2013

(a) Benami property
The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

(b) Relationship with struck off companies
The Company does not have any transactions with companies struck off.

(C) **Registration of charges or satisfaction with Registrar of Companies**
The Company does not have any borrowings for which registration of charge or satisfaction with registrar of companies are require to register.

(d) **Details of crypto currency or virtual currency**
The Company has not traded or invested in Crypto currency or virtual currency during the period/year ended March 31, 2025 and March 31, 2026

(e) **Utilisation of borrowed funds and share premium**

(i)

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party (ultimate beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(f) **Undisclosed income**
The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(g) **Valuation of Property pant and equipment and intangible asset**
The company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(h) **Borrowing secured against assets**
The Company has no borrowings from banks and financial institutions on the basis of security of current assets.

(i) **Willful defaulter**
The Company is not declared a willful defaulter by any bank or financial institution or government or any government authority.

(j) **Compliance with number of layers of companies**
The Company has complied with the number of layers of companies prescribed under the Companies Act, 2013.

(k) **Compliance with approved scheme(s) of arrangements**
The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(l) **Deferred Revenue**
The company has deferred the revenue to the tune of Rs 1,22,83,033 on acount of performance of services in the next period. The same is accounted for the in next period.

(m) **Share Swap Agreement- Merger with Anka India Limited**
On March 13, 2025, the shareholders of the Company entered into a Share Swap Agreement with Anka India Limited for sale of their entire holding in the company i.e. 10000 equity shares of Face Value of INR 10 each in exchange of 3,61,54,529 shares of Face Value of INR 10 each at a premium of INR 7 per share of Anka. On June 11, 2025 the agreement was consummated and Anka issued the above-mentioned shares to the shareholders of Futech and in exchange acquired 100% of the shares of Futech from its existing shareholders. From the date of consummation of the Share Swap Agreement, Anka became the legal owner/ holding company of the Company.

Later, the Board of Directors of the Company, at its meeting held on September 3, 2025, approved the merger of the Company with its holding company, i.e., Anka India Limited, subject to receipt of necessary regulatory approvals.

Presently, the matter is pending before the Hon'ble National Company Law Tribunal (NCLT), Delhi Bench, and the next hearing in the matter is scheduled on May 20, 2026
The shares alloted to Amit Sharma (2,89,23,624 shares) and Arjit Sachdeva (72,30,905 shares) are still lying in the preferential Escrow Account. (Anka India Limited-Preferential Issue).

42
A Contingent Liabilities

(I) Claims against the Company / disputed liabilities not acknowledged as debts	**As at March 31 2026**	**As at March 31 2025**
(i) in respect of others	-	-

(a) The Company does not expect any reimbursements in respect of above contingent liabilities.
(b) The Company has assessed that it is only possible but not probable that outflow of economic resources will be required.

B Commitments
Company does not have any commitments as on March 31, 2025 and March 31, 2026

C Contingent assets
Company does not have any contingent assets as on March 31, 2025 and March 31, 2026

As per our report even date
For R. S. Prabhu & Associates
Chartered Accountants
FRN.127010W

Sd/-
CA. Anitha Viswanathan
Partner
ICAI Mem No.: 129092
Place : Vasai Road (East)
Date: 28 May 2026

For and on behalf of the Board of Directors
Anka India Limited

Sd/-	**Sd/-**
Spark Sood	**Rahul Sharma**
Managing Director	**Director**
DIN : 11416018	**DIN : 08023343**
Place : Gurugram	**Place : Gurugram**
Date: 28 May 2026	**Date: 28 May 2026**
Sd/-	**Sd/-**
Sameer Kumar	**Bharat Sarin**
Company Secretary	**Chief Financial Officer**
Place : Gurugram	**Place : Gurugram**
Date: 28 May 2026	**Date: 28 May 2026**