CIN: L24110MH1984PLC033917

Rama Phosphates Ltd.

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulfhonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, $MgSO_4$, $ZnSO_4$(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2026
Date : July 24, 2026

To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	**Symbol : RAMAPHO**

Dear Sir/Madam,

We wish to inform you that at the Meeting held today the Board has approved the Unaudited Financial Results for the quarter ended June 30, 2026.

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), we hereby enclose Unaudited Financial Results along with Limited Review Report issued by the statutory auditors M/s. Khandelwal & Mehta LLP for the quarter ended June 30, 2026.

The Meeting of the Board of Directors of the Company Commenced at 12:00 noon. and concluded at 1.10 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For RAMA PHOSPHATES LIMITED

HARESH DOULAT RAMSINGHANI

Digitally signed by HARESH DOULAT RAMSINGHANI
Date: 2026.07.24 13:08:31 +05'30'

HARESH D. RAMSINGHANI
CHAIRMAN & MANAGING DIRECTOR
DIN 00035416

Encl : a/a

Rama Phosphates Limited

REGISTERED OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021
CIN NUMBER - L24110MH1984PLC033917
WEB ADDRESS - www.ramaphosphates.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS
For the Quarter ended 30th June 2026

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		1	2	3	4
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Revenue from Operations	22,479.59	21,907.50	19,031.35	89,304.34
2	Other Income	75.25	65.28	63.39	138.14
3	**Total Income**	**22,554.84**	**21,972.78**	**19,094.74**	**89,442.48**
4	Total Expenses				
	(a) Cost of Materials Consumed	17,135.55	16,224.00	12,935.62	58,046.71
	(b) Purchase of Stock in Trade	8.34	601.90	235.30	3,139.42
	(c) Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(2,538.47)	(1,023.34)	(761.61)	(593.76)
	(d) Employees Benefit Expenses	948.21	1,130.08	887.09	3,806.93
	(e) Finance Cost	405.23	191.60	351.79	1,066.74
	(f) Depreciation & Amortisation Expenses	178.82	189.27	195.04	785.95
	(g) Other Expenses	4,135.93	3,974.77	3,105.19	16,159.91
	Total Expenses	**20,273.61**	**21,288.28**	**16,948.42**	**82,411.90**
5	**Profit/(Loss) from operations before exceptional items and extra ordinary items (3-4)**	**2,281.23**	**684.50**	**2,146.32**	**7,030.58**
6	Exceptional items	-	-	-	-
7	**Profit/(Loss) before extraordinary items (5-6)**	**2,281.23**	**684.50**	**2,146.32**	**7,030.58**
8	Extraordinary items	-	-	-	-
9	**Profit /(Loss) before Tax (7-8)**	**2,281.23**	**684.50**	**2,146.32**	**7,030.58**
10	Provision for Taxation				
	i) Income Tax	573.65	140.02	171.22	1,404.29
	ii) Deferred Tax	1.14	7.12	371.78	354.71
	iii) Tax for Earlier Years	-	0.69	-	0.69
	Total Tax Expenses	**574.79**	**147.83**	**543.00**	**1,759.69**
11	**Profit /(Loss) for the period (9-10)**	**1,706.44**	**536.67**	**1,603.32**	**5,270.89**
12	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to Profit or Loss				
	i) Remeasurement gain/(loss) on defined benefit plan	(9.28)	15.44	(16.76)	(34.83)
	ii) Gain / (Loss) on Fair Value of Investments	2.12	4.36	3.26	15.17
	iii) Income tax relating to Items that will not be reclassified to Profit or Loss	2.03	(4.51)	3.75	6.60
	Total Other Comprehensive Income / (expense) (OCI) net of tax	(5.13)	15.29	(9.75)	(13.06)
13	**Total Comprehensive Income (11+12)**	**1,701.31**	**551.96**	**1,593.57**	**5,257.83**
14	Paid Up Equity Share Capital (Face Value of ₹ 5/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserve Excluding Revaluation Reserves				32,299.88
16	Earnings Per Share (EPS) (of Rs.5/- each) in Rupees				
	Basic & Diluted EPS (not annualised)				
	a) Basic EPS (not annualised)	4.82	1.52	4.53	14.90
	b) Diluted EPS (not annualised)	4.82	1.52	4.53	14.90

गिरनार

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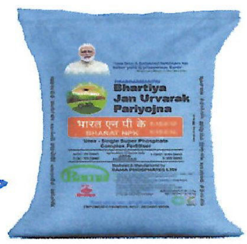
RAMA PHOSPHATES LIMITED



Building Trust Together

Segment wise Revenue, Results and Capital Employed

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	**Segment Revenue**				
	*Fertilizers, Micro Nutrients & Chemicals	22,122.71	20,496.74	17,640.30	84,502.29
	Soya/Agri	356.88	1,410.76	1,391.05	4,802.05
	Net Sales / Income from operations	**22,479.59**	**21,907.50**	**19,031.35**	**89,304.34**
2	**Segment Result**				
	Profit/(Loss) after depreciation but before Interest & Taxation				
	*Fertilizers, Micro Nutrients & Chemicals	2,867.46	846.78	2,753.67	8,719.63
	Soya/Agri	(28.18)	268.23	(27.85)	260.39
	Total	**2,839.28**	**1,115.01**	**2,725.82**	**8,980.02**
	Less :				
	i) Interest	(405.23)	(191.60)	(351.79)	(1,066.74)
	ii) Other Unallocable expenses - net	(152.82)	(238.91)	(227.71)	(882.70)
	Profit/(Loss) before Tax & Exceptional items	**2,281.23**	**684.50**	**2,146.32**	**7,030.58**
	Exceptional items	-	-	-	-
	Profit/(Loss) before tax	**2,281.23**	**684.50**	**2,146.32**	**7,030.58**
3	**Segment Assets**				
	*Fertilizers, Micro Nutrients & Chemicals	72,746.19	67,285.45	60,826.38	67,285.45
	Soya/Agri	2,740.58	3,332.83	2,438.01	3,332.83
	Unallocable	1,883.15	1,303.83	1,238.09	1,303.83
	Total	**77,369.92**	**71,922.11**	**64,502.48**	**71,922.11**
4	**Segment Liabilities**				
	*Fertilizers, Micro Nutrients & Chemicals	29,287.79	25,508.76	21,766.94	25,508.76
	Soya/Agri	496.07	1,663.04	1,878.30	1,663.04
	Unallocable	3,638.03	2,503.59	2,142.08	2,503.59
	Total	**33,421.89**	**29,675.39**	**25,787.32**	**29,675.39**
5	**Total Capital Employed (3-4)**	**43,948.03**	**42,246.72**	**38,715.16**	**42,246.72**

Notes:

1) The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 24th July, 2026. The Statutory Auditor has carried out a Limited Review of the Unaudited Financial Result for the quarter ended 30th June, 2026.

2) The above results are prepared in compliance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 & amendments issued thereafter and other accounting principles generally accepted in India.

3) The Company does not have any Subsidiary company or Associate company or Joint Venture company, as on 30th June, 2026 and consequently the Company is not required to prepare consolidated financial results as per applicable laws and regulations.

4) A) The Company is focused on two business segments: Fertilizers, Micro Nutrients & Chemicals and Soya/Agri. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

B) Segment results represents the profit/(loss) before interest and Tax charged by each segment without allocation of central administrative costs, finance cost and other income.

5) Tax, including Deferred Tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.

RAMA PHOSPHATES LIMITED

6) The Company has received Environmental Clearance (EC) from the Ministry of Environment, Forest and Climate Change (MoEFCC) for its new Greenfield project at Dhule for the manufacturing of 216,000 MTPA Single Super Phosphate (SSP) Fertilizer and 90,000 MTPA Sulphuric Acid, and also received consent to establish various Micro Nutrients, PDM / PROM / Bio Fertiliser. Accordingly, the Company is executing Phase-I on Plot -2 of the project for the manufacturing of SSP Fertilizer, which is currently at the final stage of completion. Trial production is expected to commence by the end of the current Quarter (September 2026). Simultaneously, the Company has also commenced the setup of the MgSO4, PDM (Potash Derived from Molasses) / PROM (Phosphate Rich Organic Manure) manufacturing plant on Plot-1.

7) The Company is undertaking expansion of the SSP plant by 65,000 MTPA at the Udaipur Unit, which will enhance the Unit's SSP production capacity to 3,15,000 MTPA and increase the Company's overall SSP capacity to 9,79,000 MTPA. Further, the Company is also setting up new Greenfield Granulation, Potassium Derived from Molasses (PDM), and Phosphate Rich Organic Manure (PROM) plants with an aggregate production capacity of 49,000 MTPA at the Udaipur Unit.

8) The results of the Company are also available on stock exchange websites www.nseindia.com, www.bseindia.com and on the Company website at (www.ramaphosphates.com).

9) The Company has a long-term credit rating of "A-" by ICRA.

10) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

By order of the Board
For Rama Phosphates Ltd.

RAMA PHOSPHATES LIMITED

H. D. Ramsinghani
Chairman & Managing Director
DIN 00035416

Place : Mumbai
Date : 24th July, 2026

Independent Auditor's Limited Review Report on Quarterly Unaudited Financial Results of Rama Phosphates Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Rama Phosphates Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter ended **30th June, 2026**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extend applicable.

4. Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

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Digitally signed by SUNIL LAKHMICHAND KHANDELWAL
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Date: 2026.07.24 12:45:47 +05'30'

S.L Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 24th July, 2026.
UDIN : 26101388IFKWJV4428