

SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills

Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.com

CIN NO: L11040MH1988PLC050197

Date: May 20, 2026

To,
The Manager
Listing Department
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 526827

Sub: Outcome of Circular Resolution passed by the Board of Directors on May 20, 2026

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto

Dear Sir/Madam,

With reference to the above-captioned subject and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Board of Directors of the Company, by way of Circular Resolution passed on Wednesday, May 20, 2026, has inter alia approved the following:

1. Appointment of Ms. Nitu Vishwakarma (DIN: 11731242) as an Additional Director (Non-Executive & Independent Director)

The Board has approved the appointment of Ms. Nitu Vishwakarma (DIN: 11731242) as an Additional Director in the category of Non-Executive & Independent Director of the Company with effect from May 20, 2026, subject to approval of the shareholders of the Company within the timeline prescribed under Regulation 17(1C) of the SEBI LODR Regulations.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

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Further, in accordance with the circular issued by BSE Limited dated June 20, 2018, we hereby confirm that Ms. Nitu Vishwakarma is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

2. Reconstitution of Committees of the Board

Consequent upon the aforesaid appointment, the Board has approved the reconstitution of the following Committees of the Board with effect from May 20, 2026:

- a. Audit Committee
- b. Nomination and Remuneration Committee
- c. Stakeholders' Relationship Committee
- d. Independent Directors' Committee

The composition of the aforesaid Committees is enclosed as Annexure B.

The Circular Resolution was passed by the Board in compliance with the provisions of Section 175 of the Companies Act, 2013 read with applicable rules made thereunder and Secretarial Standard-1 on Meetings of the Board of Directors.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Spice Islands Industries Limited

(Arti Lalwani)

Company Secretary and Compliance Officer

Membership No. A59871

Place: Mumbai

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ANNEXURE – A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Nitu Vishwakarma (DIN: 11731242) as an Additional Director in the category of Non-Executive & Independent Director of the Company.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment	Appointed as an Additional Director (Non-Executive & Independent Director) with effect from May 20, 2026, subject to approval of shareholders within the timeline prescribed under Regulation 17(1C) of SEBI LODR Regulations. Proposed to be appointed as an Independent Director for a term of five (5) consecutive years commencing from May 20, 2026 up to May 19, 2031, not liable to retire by rotation, subject to approval of shareholders.
3	Brief profile (in case of appointment)	Ms. Nitu Vishwakarma possesses experience and expertise in the areas of corporate governance, compliance, finance and business administration. Her knowledge and experience are expected to add value to the governance framework and strategic decision-making process of the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Nitu Vishwakarma is not related to any Director of the Company.
5	Information as	Ms. Nitu Vishwakarma is not debarred from holding

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	required pursuant to BSE Circular with ref. no. LIST/COMP/14 /2018-19 dated June 20, 2018	the office of Director by virtue of any order passed by SEBI or any other authority
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For Spice Islands Industries Limited

(Arti Lalwani)

Company Secretary and Compliance Officer

Membership No. A59871

Place: Mumbai

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ANNEXURE – B

Details of Reconstitution of Committees of the Board with effect from May 20, 2026

1. RECONSTITUTION OF AUDIT COMMITTEE

Sr. no	Name of Members	Designation	Position
1	Mr. Shivanand Rama Hemmady	Independent Director	Chairman
2	Ms. Shikha Sethia	Independent Director	Member
3	Ms. Nitu Vishwakarma	Additional Director (Non-Executive & Independent)	Member

2. RECONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

Sr. no	Name of Members	Designation	Position
1	Ms. Nitu Vishwakarma	Additional Director (Non-Executive & Independent)	Chairman
2	Ms. Shikha Bhura	Independent Director	Member
3	Mr. Shivanand Rama Hemmady	Independent Director	Member

3. RECONSTITUTION OF STAKEHOLDERS RELATIONSHIP COMMITTEE

Sr. no	Name of Members	Designation	Position
1	Ms. Nitu Vishwakarma	Additional Director (Non-Executive & Independent)	Chairman
2	Ms. Shikha Sethia Bhura	Independent Director	Member
3	Mr. Sandeep Jamnadas Merchant	Whole time Director	Member

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4. RECONSTITUTION OF INDEPENDENT DIRECTOR COMMITTEE

Sr. no	Name of Members	Designation	Position
<u>1</u>	Ms. Shikha Sethia Bhura	Independent Director	Chairman
2	Mr. Shivanand Rama Hemmady	Independent Director	Member
3	Ms. Nitu Vishwakarma	Additional Director (Non-Executive & Independent)	Member

For Spice Islands Industries Limited

(Arti Lalwani)

Company Secretary and Compliance Officer

Membership No. A59871

Place: Mumbai