



Ramsons Projects Limited

CIN: L68100DL1994PLC063708

Corp. Office: Unit 501, 05th Floor, Eleven Bay, Tower-B,
Sector- 38, Gurugram – 122001, Haryana
Phone: 0124 4834600,
Email: correlations@ramsonsprojects.com
Website: www.ramsonsprojects.com

Ref No. 2026/ RPL/76

June 29, 2026

Scrip Code: 530925
Scrip ID: RAMSONS

To,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

Dear Sir/Ma'am,

Sub: Notice convening the 32nd Annual General Meeting (“AGM”) and Annual Report for the Financial Year ended March 31, 2026 of Ramsons Projects Limited (the “Company”).

Pursuant to Regulation 34(1) read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Notice of 32nd Annual General Meeting of the Company, scheduled to be held on **Thursday, July 23, 2026**, at 01.00 P.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), along with the Annual Report of the Company for the Financial Year ended March 31, 2026.

The Annual Report for the Financial Year ended March 31, 2026 containing the Notice is also uploaded on the Company's website <https://ramsonsprojects.com/>.

The schedule of the AGM is set out as follows:

Event	Date	Time
1 st Cut Off date for determining eligibility to receive AGM Notice	19-06-2026	NA
2 nd Cut Off date to vote on AGM Resolutions	16-07-2026	NA
Commencement of E-Voting Period	20-07-2026	09.00 a.m. (IST)
End of E-Voting Period	22-07-2026	05.00 p.m. (IST)
AGM Date	23-07-2026	01.00 p.m. (IST)

This is for your information and records.

Thanking you,
For Ramsons Projects Limited

Ashwarya Maheshwari
Company Secretary & Compliance Officer
Mem. No. A71660

Place: Gurugram, Haryana
Annexure:
a. Copy of Annual Report 2025-26
b. Notice of 32nd AGM of the Company



RAMSONS PROJECTS LIMITED

32ND ANNUAL REPORT 2025-26

CORPORATE INFORMATION

Directors	Mr. Yogesh Kumar Sachdeva, Managing Director Mr. Rakesh Arora, Non-executive Director Ms. Jhum Jhum Sarkar, Independent Director Mr. Verinder Kumar Bathla, Independent Director (w.e.f. 19 th June, 2025) Mr. Sundeep Kalsi, Independent Director (up to September 28, 2025)
Chief Financial Officer	Ms. Sushma
Company Secretary and Compliance Officer	Ms. Ashwarya Maheshwari
Registered Office	201, Empire Apartments, First Floor, Sultanpur, Gadaipur, Southwest Delhi – 110030, New Delhi, India
Corporate office	Unit No. 501, 5th Floor, Eleven Bay, Tower B, Sector-38, Gurugram - 122001, Haryana, India
Statutory Auditors	M/s NVM & COMPANY, Chartered Accountants, Delhi
Secretarial Auditors	M/s K. K. SINGH AND ASSOCIATES, Practicing Company Secretaries, Gurugram
Registrar to an Issue and Share Transfer Agent	MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Mumbai
Corporate Identification Number	L68100DL1994PLC063708
ISIN	INE609D01014
Website	www.ramsonsprojects.com
Email Id	corprelations@ramsonsprojects.com
Contact No.	0124-4834600

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ANNUAL GENERAL MEETING

Day & Date	:	Thursday, July 23, 2026
Time	:	01:00 P.M.
Venue	:	Through Video Conferencing or Other Audio-Visual Means

RAMSONS PROJECTS LIMITED
DIRECTORS' REPORT 2025-26

To,
The Members,
Ramsons Projects Limited
New Delhi

The directors take pleasure in presenting the 32nd Annual Report together with the Audited Annual Financial statements of the Company for the financial year ended March 31, 2026.

1. FINANCIAL RESULTS

The financial results of the Company for the year under review are compared below with the previous year's results for your information and consideration:

Particulars	For the Year ended March 31 2026	For the Year ended March 31 2025
Revenue from operations	-	-
Other Income	921.23	366.29
Total Income	921.23	366.29
Less: Depreciation and amortization expense	5.99	0.74
Less: Finance Costs	0.06	0.06
Add/(less): Exceptional items- Prior Period Items	0.00	0.00
Profit /loss before Tax Expense	851.17	326.35
Less: Tax Expense - Current	106.76	54.28
Add/(less): MAT Credit entitlements	10.79	0.79
Profit /(loss) for the year (A)	755.20	271.27
Other Comprehensive Income/(loss) (B)	(30.75)	3.84
Total Comprehensive Income after Tax (A+B)	724.45	275.12

2. STATE OF COMPANY'S AFFAIRS

During the Financial Year 2025-26, the total income is Rs. 921.23 Lakhs compared to the total income of Rs. 366.29 Lakhs of previous Financial Year. The Company has earned profit before tax for the Financial Year 2025-26 of Rs. 851.17 Lakhs as compared to Profit before tax of Rs. 326.35 Lakhs of previous Financial Year. Net Profit after Tax for the Financial Year 2025-26 is Rs. 755.20 Lakhs as against Net Profit after tax of Rs. 271.27 Lakhs of previous Financial Year. Further, the management is continuously looking for the new avenues for future growth of the Company and expect more growth in the future period.

3. FINANCIAL STATEMENTS

The financial statements of the Company for the year ended March 31, 2026 have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the

Companies Act, 2013 (the “Act”), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Act, as amended from time to time and applicable guidelines issued by Securities and Exchange Board of India (“SEBI”).

4. FINANCE AND CAPITAL STRUCTURE

The authorised share capital of the Company was Rs. 400 Lakhs (Rupees Four Hundred Lakhs only) as on March 31, 2026, comprising of 40,00,000 (Forty Lakhs) Ordinary (Equity) Shares of Rs. 10/- each.

The issued, subscribed and paid-up Equity Share Capital of the Company stood at Rs. 300.65 Lakhs (Rupees Three Hundred Lakhs Sixty-Five Thousand only) as on March 31, 2026, comprising of 30,06,500 (Thirty Lakhs Six Thousand Five Hundred) Ordinary (Equity) Shares of Rs. 10/- each fully paid-up.

Further, there has been no change in the capital structure for the period under review.

5. AMOUNT, IF ANY, WHICH THE BOARD PROPOSES TO CARRY TO ANY RESERVES.

During the year under review, the Reserve Bank of India vide its Order No. DEL.DOR.NBFCBL.No.S426/24-03-329/2025-2026 dated September 19, 2025, conveyed the cancellation of the Certificate of Registration No. 14.00774 of the Company. The said order contained the cancellation order dated September 17, 2025, issued pursuant to the Company’s application dated July 9, 2025, for voluntary surrender of the said Certificate of Registration. Accordingly, the Company ceased to be a Non-Banking Financial Company with effect from September 17, 2025. Consequently, the statutory obligation to maintain a Statutory Reserve under Section 45-IC of the Reserve Bank of India Act, 1934 is no longer applicable to the Company, and hence the Company has not transferred any amount to the Statutory Reserve during the year under review. Further, the Company has also not transferred any amount to any other reserve on a voluntary basis except the P&L Balance to the general reserves during the year under review.

6. DIVIDEND

Considering the development plans of the Company, the Board of Directors has decided not to recommend any dividend for the financial year ended March 31, 2026. Further, the Company does not fall within the list of top 1000 listed entities based on market capitalisation as specified under Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the requirement to formulate a Dividend Distribution Policy and disclose the same on the Company’s website and in the Annual Report is not applicable to the Company.

7. MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report for the year under review, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is presented in a separate section forming part of the Annual Report and marked as “*Annexure I*”.

8. CORPORATE GOVERNANCE

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions relating to Corporate Governance, as specified under Regulations 17 to 27, Regulation 46(2)(b) to (i) and (t), and Paragraphs C, D and E of Schedule V of the SEBI (LODR) Regulations, 2015, are not applicable to the Company, as its paid-up equity share capital does not exceed ₹10 Crores and its net worth does not exceed ₹25 Crores as on the last day of the previous financial year.

However, certain important information as required under corporate governance are voluntarily attached as “*Annexure II*”.

9. BUSINESS & OPERATIONS

As per the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 issued by the Reserve Bank of India dated October 19, 2023, as amended, the Company was previously registered under the category of Non-Systematically Important Non-Deposit Taking NBFC and was denoted as a 'Base Layer NBFC' under Investment and Credit Company in pursuance of the said Directions.

However, the Reserve Bank of India vide its Order No. DEL.DOR.NBFCBL.No.S426/24-03-329/2025-2026 dated September 19, 2025, conveyed the cancellation of the Certificate of Registration No. 14.00774 of the Company. The said order contained the cancellation order dated September 17, 2025, issued pursuant to the Company’s application dated July 9, 2025, for voluntary surrender of the said Certificate of Registration. Accordingly, the Company ceased to be a Non-Banking Financial Company with effect from September 17, 2025. Consequently, the provisions of the Reserve Bank of India Act, 1934 and the directions, guidelines, and regulations issued thereunder are no longer applicable to the Company.

10. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year under review, the Company underwent a significant change in the nature of its business. The Board of Directors, in their meeting held on March 20, 2025, considered and approved the voluntary surrender of the Certificate of Registration (CoR) No. 14.00774 issued by the Reserve Bank of India, as the Company proposed to transition its business operations from Non Banking Finance Company to the real estate sector.

Subsequently, the Board of Directors, at its meeting held on May 22, 2025, approved the following:

1. Adoption of the new Memorandum of Association (“MOA”) aligned with Table A of Schedule I of the Companies Act, 2013, to ensure consistency and compliance with the provisions of the Companies Act, 2013;
2. Alteration of the Main Object Clause of the MOA of the Company by removing the NBFC business activities and incorporating real estate business objectives, subject to the approval of the shareholders, the Reserve Bank of India, and the Registrar of Companies, Delhi.

The said alteration was approved by the shareholders of the Company at the 31st Annual General Meeting held on June 19, 2025. Thereafter, the Reserve Bank of India vide its Order No. DEL.DOR.NBFCBL.No.S426/24-03-329/2025-2026 dated September 19, 2025, conveyed the cancellation of the Certificate of Registration No. 14.00774 of the Company. The said order contained the cancellation order dated September 17, 2025, issued pursuant to the Company’s application dated July 9, 2025, for voluntary surrender of the said Certificate of Registration. Accordingly, the Company ceased to be a Non-Banking Financial Company with effect from September 17, 2025. The Registrar of Companies, Delhi subsequently approved the alteration in the Object Clause on November 28, 2025, and issued the Certificate of Registration confirming the Special Resolution for Alteration of Object Clause(s). Therefore, the Company is now engaged in the real estate business.

Further, the Board of Directors, at its meeting held on May 22, 2025, approved the adoption of a new set of Articles of Association (“AOA”) aligned with Table F of Schedule I of the Companies Act, 2013, to ensure consistency and compliance with the provisions of the Companies Act, 2013. The said alteration to the Articles of Association was subsequently approved by the shareholders of the Company at the 31st Annual General Meeting held on June 19, 2025.

11. AUDITORS AND AUDIT REPORTS

A. STATUTORY AUDITORS

M/s. NVM & COMPANY, Chartered Accountants having FRN: 012974N, having its office at J-30, First Floor, Lajpat Nagar-III, New Delhi – 110024 were re-appointed as the Statutory Auditors of the company, based on the recommendations of the Audit Committee and the Board of Directors, by the Shareholders of the Company in their 28th Annual General Meeting held on July 22, 2022 for a 2nd term of Five (05) consecutive years i.e. till the conclusion of 33rd Annual General Meeting to be held for the Financial Year 2026-27.

STATUTORY AUDIT REPORT

The Auditors' Report as issued by the Independent Auditors of the Company for the financial year ended March 31, 2026, does not contain any qualification, reservation, adverse remark or disclaimer.

The report of the Auditors on the financial statements, including relevant notes on the accounts for the financial year ended March 31, 2026, is self-explanatory and therefore does not call for any further comments.

B. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has reappointed M/s K. K. Singh & Associates, a firm of Company Secretaries in Practice having (FirmRegistration No. P2001HR005500), and having its office at 384P, Sector-40, Gurugram-122003, Haryana, India, to undertake the Secretarial Audit of the Company for the Financial Year 2025-26.

SECRETARIAL AUDIT REPORT

The secretarial Audit Report as issued by the Secretarial Auditors of the Company for the financial year ended 31st March 2026 is given as *Annexure 'III'* forming part of the Annual Report.

Explanation and comments of the Management on observations in Secretarial Audit Report are as under:

- a. *The dematerialization of entire Promoter's Group shareholding is under process, as required under Regulation 31(2) of SEBI (LODR) Regulations, 2015.*

Management response: The members of the Promoter group whose shareholding is in physical form have been duly apprised for the dematerialization of their shareholding. Further, the Company has been informed that the due process for dematerialization of the shares of the member is under process.

The management responses were duly communicated to Secretarial Auditors, to their satisfaction, and that your management will be more cautious in compliances of all the applicable rules, regulations, guidelines, etc.

C. INTERNAL AUDITORS

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the rules made thereunder, Mr. Aman Bajaj, Chartered Accountant, Internal Auditor of the Company, resigned from his position with effect from October 15, 2025.

Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on October 15, 2025, appointed Mr. Piyush Rampuria, Chartered Accountant (Membership No. 466335), as the Internal Auditor of the Company to conduct the Internal Audit for the financial year 2025-26.

The Internal Auditor periodically reports his findings and observations to the Audit Committee and the Board, which reviews the adequacy and effectiveness of the internal control systems of the Company.

D. COST AUDITORS

The provisions of Section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014 relating to Cost Audit and maintaining cost audit records are not applicable to the Company.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the period under review, the following changes occurred in the Board of Directors and Key Managerial Personnel of the Company:

- Mr. Rakesh Arora, (DIN: 00125976), who retired by rotation pursuant to Section 152(6) of the Companies Act, 2013 was re-appointed as the Director of the Company at the previous Annual General Meeting held on June 19, 2025.
- Mr. Verinder Kumar Bathla (DIN: 09244526), was appointed as Non-Executive Independent Director to the Board w.e.f. June 19, 2025 for the first term of five consecutive years.
- Mr. Sundeep Kalsi (DIN: 01493597) ceased to be a Non-Executive Independent Director of the Company upon the completion of his second consecutive term of office on September 28, 2025.
- The shareholders of the Company, at their 31st Annual General Meeting held on June 19, 2025, approved the regularization of Mr. Yogesh Kumar Sachdeva as a Director of the Company. Further, at the said Annual General Meeting, the shareholders also approved the appointment of Mr. Yogesh Kumar Sachdeva as the Managing Director of the Company.

Furthermore, Mr. Yogesh Kumar Sachdeva (DIN: 00171917), being the retiring Director at the upcoming Annual General Meeting of the Company, and being eligible, offers himself for re-appointment as Director at the ensuing Annual General Meeting of the Company.

Brief resume, pursuant to Regulation 36(3) of SEBI (LODR) Regulations 2015, for the Directors proposed to be appointed/ re-appointed at the ensuing Annual General Meeting, nature of their expertise in specific functional areas and their interest in other entities included in the other listed companies in which he/she holds directorship is included in the notes to the Notice convening the Annual General Meeting.

13. NUMBER OF MEETINGS OF THE BOARD

During the period under review, 06 (Six) Board Meetings were held and the gap between two meetings did not exceed 120 days as per the Companies Act, 2013 and Secretarial Standards on Meeting of the Board of Directors (SS-1). The dates on which the said meetings were held are as follows:

S. No.	Date of Meeting
1.	May 22, 2025
2.	June 05, 2025
3.	August 08, 2025
4.	October 15, 2025
5.	November 12, 2025
6.	February 11, 2026

14. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (“SEBI”) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

The Independent Directors of the Company have also reviewed the performance of the Executive Directors and other non-independent directors.

During the period under review, the above evaluations were found satisfactory at all levels.

15. COMMITTEES OF THE BOARD

As required under the Companies Act, 2013, the Company has duly constituted the following Statutory Committees:

- a) Audit Committee
- b) Nomination and Remuneration Committee
- c) Stakeholder Relationship Committee
- d) Risk Management Committee
- e) Share Transfer Committee
- f) Investment and Lending Committee

Details of all the Committees such as terms of reference, composition, and meetings held during the year under review are disclosed under points no. 8 to 13 of the Corporate Governance Report annexed to this Report as **Annexure II**.

16. WHISTLE BLOWER POLICY/ VIGIL MECHANISM

The company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of Company’s Code of Conduct or Ethics Policy. The company has placed the policy on website and can be viewed on the link <https://ramsonspj.com/>.

17. CODE OF CONDUCT FOR INSIDER TRADING

The Company has duly formulated and adopted the Code of Conduct to regulate, monitor and Report trading by designated persons and Code of Practice and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015. The objective of this Code is to prescribe the procedure for trading in securities of the Company and the disclosures to be made by the designated persons with respect to their shareholding in the Company, both direct and indirect and the fair disclosures of UPSI. The Code of Conduct is available on the website of the Company at <https://ramsonspj.com/>.

18. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The details of Internal Financial Control Systems and their adequacy are included in the Management Discussion and Analysis which form part of this report.

19. POLICY ON THE DIRECTOR'S APPOINTMENT, REMUNERATION AND OTHER DETAILS.

As required by Section 178(1)/178(3) Company has constituted Nomination and Remuneration Committee which formulate the criteria for determining qualification, positive attribute and independence of a director and has recommended a policy to the Board relating to remuneration of directors, Key Managerial Personnel and other employees and Board is implementing the same. This Policy is directed towards a structure that provides adequate rewards and compensation to the employees, as specified therein. This policy formulates the criteria for determining qualifications, competencies, positive attributes, and independence for the appointment of a director (executive/nonexecutive) and also the criteria for determining the remuneration of the directors, key managerial personnel (KMPs) and other employees.

The company has placed the policy on website and can be viewed on the link <https://ramsonsprojects.com/reports/17472212761747221276071.pdf>

20. DECLARATION BY INDEPENDENT DIRECTORS

All the Independent Directors have given a declaration under sub-section (7) of Section 149 of the Companies Act, 2013 that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013. Further, there has been no change in the circumstances affecting their status as Independent Directors of the Company or to qualify under the Act and the relevant regulations. In the opinion of the Board, all the Independent Directors are person of integrity and possess requisite qualification/ skill/ expertise required for their roles and they are independent of the Management.

Further, the Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act and the Code of Conduct for directors and senior management personnel formulated by the company.

21. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES

During the year under review, there is no Subsidiary/ Joint Venture/ Associate Companies of the Company.

22. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, in terms of the provisions of Section 186(1) of the Act, the particulars of loans, guarantees and investments have been disclosed in the financial statements and forms an Integral Part of the Annual Report.

23. ANNUAL RETURN

Pursuant to sub-section (3)(a) of Section 134 and sub-section (3) of Section 92 of the Act, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the copy of the Annual Return as at March 31, 2026 will be made available post its filing with registrar upon conclusion of AGM on the website of the company at <https://ramsonsprojects.com/library?folder=35>

24. CONTRACTS/ ARRANGEMENTS/ TRANSACTIONS WITH RELATED PARTIES

Pursuant to the provisions of Section 188 of the Companies Act, 2013, read with the Companies (Meeting of the Board and its Powers) Rules, 2014, all the related party transactions that were entered into during the financial year under review were on arms' length basis and are in the Ordinary course of Business.

During the period under review, there were no materially significant related party transactions made by the Company with the promoters, directors, key managerial personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

A detailed disclosure of the transaction with the related party is annexed with this report in **Form AOC 2** as “**Annexure- IV**”.

25. RISK MANAGEMENT POLICY

The Company has in place a mechanism to identify and assess business risks and take appropriate measures to mitigate them. In the opinion of the Board, there are no risks which may threaten the existence of the Company.

26. DIRECTORS RESPONSIBILITY STATEMENT

The Board of Directors of the Company is required to furnish the information in terms of section 134 (5) of the Companies Act, 2013 and to best of their knowledge and ability, confirms that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures, if any.
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors had prepared the annual accounts on a going concern basis.
- e) The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws including secretarial standards and these systems are adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory, and secretarial auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company’s internal financial controls were adequate and operationally effective during the Financial Year 2025-26.

27. PARTICULARS OF FRAUD REPORTED BY THE AUDITOR

During the period under review, there is no such fraud reported by the Auditor under sub-section 12 of Section 143 of the Act.

28. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this Report, except that pursuant to the application of voluntary surrender of its Certificate of Registration as a Non-Banking Financial Company (NBFC), the Reserve Bank of India, vide its Order DEL.DOR.NBFCBL.No.S426/24-03-329/2025-2026 dated September 19, 2025, conveyed the

cancellation of the Certificate of Registration No. 14.00774 of the Company. The said order contained the cancellation order dated September 17, 2025, issued pursuant to the Company's application dated July 9, 2025, for voluntary surrender of the said Certificate of Registration. Accordingly, the Company ceased to be a Non-Banking Financial Company with effect from September 17, 2025 resulting in a material change in the regulatory framework applicable to the Company.

29. COMPLIANCE OF SECRETARIAL STANDARDS

The Board of Directors confirm that the Company has complied with applicable Secretarial Standards i.e. Secretarial Standard 'SS-1' for Meetings of the Board of Directors and 'SS-2' for General Meetings issued by the Institute of Company Secretaries of India.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information with respect to Conservation of Energy, Technology Absorption & Foreign Exchange Earning and Outgo, pursuant to section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014 are as follows:

- a. **Conservation of Energy:** The Company does not have any manufacturing activity and the operations and activities of the Company are not power intensive. Nevertheless, the Company continues its efforts to conserve energy whenever practicable by economizing the use of power.
- b. **Technical Absorption:** The Company has not entered into any contract involving any technical know-how during the financial year.
- c. **Foreign Exchange earnings and outgo:**

The details regarding Foreign Exchange Earnings and outgoing is as under:

- a. Foreign Exchange Earning: **NIL**
- b. Foreign Exchange Outflow: **NIL**

31. DEPOSITS

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet. Accordingly, disclosing the details of deposits which are not in compliance with the requirements of Chapter V of the Act is not applicable.

32. CORPORATE SOCIAL RESPONSIBILITY

The Provisions of Corporate Social Responsibilities as per the provisions of Section 135 of the Companies Act, 2013 and rules made there under are not applicable to the Company.

33. DISCLOSURE ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has in place a Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 to redress complaints received regarding Sexual Harassment.

The following no. of complaints was received under the POSH Act and the rules framed thereunder during the year:

- a. Number of complaints filed during the financial year - NIL
- b. Number of complaints disposed of during the financial year - NIL
- c. Number of complaints pending as on end of the financial year – NIL

34. DISCLOSURE REGARDING REMUNERATION AS REQUIRED UNDER SECTION 197 (12) READ WITH READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014, OF THE COMPANIES ACT, 2013.

(i) The ratio of the remuneration of the Managing Director to the median remuneration of the employees of the Company for the financial year was 1.66:1.

(ii) The percentage increase in remuneration of the Managing Director, Chief Financial Officer and Company Secretary & Compliance Officer during the financial year cannot be determined as comparable remuneration figures for the previous financial year are not available.

(iii) The percentage increase in the median remuneration of employees during the financial year cannot be determined due to the non-availability of comparable figures for the previous financial year.

(iv) The Company had six (6) permanent employees on its rolls as on March 31, 2026, comprising three (3) female employees and three (3) male employees.

(v) During the financial year under review, there was no revision in the remuneration of employees and managerial personnel. Accordingly, the comparison of the average percentile increase in the salaries of employees other than managerial personnel with the percentile increase in managerial remuneration is not applicable.

(vi) The remuneration paid to the Managing Director, Chief Financial Officer, Company Secretary & Compliance Officer and other employees was in accordance with the Nomination and Remuneration Policy of the Company.

(vii) The Company affirms that the remuneration paid during the financial year was as per the Nomination and Remuneration Policy of the Company.

35. Particulars of Employees

The information required pursuant to Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this Report and is set out below:

Name & Designation of Employee	Remuneration Received during FY 2025-26 (₹)	Nature of Employment	Qualifications	Date of Commencement of Employment	Name of Previous Employment	Whether Relative of any Director / Manager	% of Equity Shares Held
Ms. Ashwarya Maheshwari – Company Secretary &	7,20,000	Permanent	Company Secretary	21/03/2025	Na	No	0

Compliance Officer							
Ms. Swati Tiwari – Employee	5,80,917	Permanent*	Assistant Company Secretary	15/09/2025	Na	No	0
Mr. Sumit Rathi – Employee	4,68,456	Permanent	Senior Executive Finance & Accounts	05/12/2022	Na	No	0
Ms. Sushma – Chief Financial Officer	4,08,600	Permanent	CFO	21/03/2025	Na	No	0
Mr. Sunil Kumar- Employee	3,00,000	Permanent**	Manager Operational	01/01/2026	Na	No	0
Mr. Indra Kumar Yadav – Employee	1,18,000	Permanent	Supervisor	01/11/2025	Na	No	0

* Ms. Swati Tiwari resigned from the services of the Company with effect from 16 March, 2026.

** Mr. Sunil Kumar joined the Company in January 2026 as Manager – Operations.

None of the employees of the Company was in receipt of remuneration of ₹1,02,00,000 or more per annum or ₹8,50,000 or more per month during the financial year under review. Further, no employee received remuneration in excess of that drawn by the Managing Director and held, by himself/herself or together with his/her spouse and dependent children, not less than two percent of the equity shares of the Company.

36. DISCLOSURES WITH RESPECT TO UNCLAIMED SUSPENSE ESCROW DEMAT ACCOUNT

SEBI vide Circular dated January 25, 2022, mandated that the Company / RTA shall verify and process the investor service requests and thereafter issue a 'Letter of Confirmation (LOC)' in lieu of physical share certificate(s). The LOC shall be valid for a period of one hundred twenty days from the date of issuance within which the Member/Claimant shall make a request to the Depository Participant for dematerializing the said shares. In case, the Demat request is not submitted within the aforesaid period, the shares shall be credited to the Company's Suspense Escrow Demat Account.

During the year under review, thousand shares were credited to the Suspense Escrow Demat Account of the Company as the LOC was not submitted by the member in the stipulated period of 120 days.

In accordance with the requirement of Regulation 34(3) and Part F of Schedule V to the SEBI Listing Regulations, details of equity shares in the suspense account are as follows:

Particular	Number of Shareholder	Number of equity share
Aggregate number of Shareholders and the outstanding shares in the suspense account lying as on April 1, 2025	-	-
Shareholders who approached the Company for transfer of shares from suspense account during the year	-	-
Shareholders to whom shares were transferred from the suspense account during the year	-	-
Shareholders whose shares are transferred to the demat account of the IEPF Authority as per Section 124 of the Act	-	-
Aggregate number of Shareholders and the outstanding shares in the suspense account lying as on March 31, 2026	1	1000

37. DISCLOSURE IN ACCORDANCE WITH REGULATION 30A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

No such agreements as specified under clause 5A to para A of part A of schedule II, are required to be disclosed in accordance with Regulation 30A of SEBI Listing Regulations, in the Financial Year 2025-2026.

38. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the year under review, there has been no material order passed by any Regulator, Court, or Tribunal against the Company which can impact its going concern status and the Company's operations in future. However, The Reserve Bank of India, vide its Order DEL.DOR.NBFCBL.No.S426/24-03-329/2025-2026 dated September 19, 2025, conveyed the cancellation of the Certificate of Registration No. 14.00774 of the Company. The said order contained the cancellation order dated September 17, 2025, issued pursuant to the Company's application dated July 9, 2025, for voluntary surrender of the said Certificate of Registration. Accordingly, the Company ceased to be a Non-Banking Financial Company with effect from September 17, 2025. It is to be noted, the said cancellation was pursuant to a voluntary surrender by the Company and does not adversely impact the going concern status or future operations of the Company.

39. PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, no application was made, nor any proceedings were pending against the Company under the Insolvency and Bankruptcy Code, 2016.

40. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

The Company is compliant with the applicable provisions of the Maternity Benefit Act, 1961 and has policies, systems and processes in place to ensure ongoing compliance.

41. VALUATION FOR ONE TIME SETTLEMENT

There was no instance of one time settlement with any bank or financial institution.

42. TRANSFER OF AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to the Investor Education and Protection Fund.

43. HUMAN RESOURCES

The Board of Directors places on record the deep appreciation to all the employees of the Company for their outstanding contribution to the operations of the Company during the year under review. Your Company treats its “human resources” as one of its most important assets. The Board always gives due weight and importance to Human Resources.

44. ACKNOWLEDGEMENT

The Directors acknowledge and place on record their appreciation and gratitude for the continued support and cooperation of the shareholders, bankers, various regulatory and government authorities and employees of the Company. Your support as shareholders is greatly valued. The directors thank you and look forward to your continued support.

By order of the Board
For and on behalf of
Ramsons Projects Limited

Sd/-
Yogesh Kumar Sachdeva
Managing Director
DIN-00171917
Add: Flat No. Ph 01 Tower 1 The Hibiscus,
Near S.S. Plaza, Sector 50, Nirvana
Country, Gurugram- 122018, Haryana

Sd/-
Verinder Kumar Bathla
Director
DIN-09244526
Add: House No 3038P First Floor Sector 57,
Wazirabad, Gurugram 122003, Haryana

Date: June 17, 2026
Place: Gurugram, Haryana

**RAMSONS PROJECTS LIMITED
MANAGEMENT DISCUSSION AND ANALYSIS REPORT
INDUSTRY STRUCTURE AND BUSINESS DEVELOPMENT**

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian economy continued to demonstrate resilience during the financial year despite global geopolitical uncertainties, inflationary pressures and evolving monetary conditions across major economies. Government-led infrastructure spending, urbanisation and domestic consumption continued to support economic activity across sectors, including real estate.

The Indian real estate sector continued to witness gradual formalisation and increased regulatory oversight with continued implementation of the Real Estate (Regulation and Development) Act, 2016 (“RERA”). Demand trends remained relatively stable across residential and commercial segments, supported by urban housing requirements, infrastructure expansion, redevelopment opportunities and improving connectivity.

Government initiatives relating to affordable housing, smart cities, industrial corridors, metro rail expansion, logistics infrastructure and digitisation of land and approval systems continued to support long-term sectoral growth.

Commercial real estate and warehousing segments continued to benefit from demand generated by technology, manufacturing, logistics and organised retail sectors. The warehousing and logistics sector also continued to witness growth due to expansion in e-commerce and supply chain infrastructure.

Interest rate movements, inflationary trends and construction cost pressures continued to influence project financing, development costs and buyer sentiment during the year.

2. OPPORTUNITIES AND THREATS

Opportunities

S.No.	Opportunity
1	Rapid urbanisation — nearly 600 million Indians projected to live in cities by 2036
2	Favourable demographics — large young population driving first-home purchases and nuclear family formations
3	Government infrastructure push — PM Gati Shakti, Smart Cities Mission, AMRUT 2.0 creating new real estate micro-markets
4	Increasing demand for sustainable and green-certified buildings from corporates and institutions

5	Data centre and GCC-led demand for specialised commercial real estate
6	Tier-II and Tier-III city expansion presenting new growth geographies
7	Government's continued focus on affordable housing under PMAY

Threats

S.No.	Threat
1	Rising construction input costs — steel, cement, sand, and labour impacting project margins
2	Interest rate movements affecting home loan affordability and buyer sentiment
3	Regulatory delays in approvals, environmental clearances, and title-related complications
4	Inventory overhang in select micro-markets affecting pricing power
5	Geopolitical uncertainties and global financial market volatility impacting investor confidence
6	Climate-related risks affecting project timelines and insurance costs
7	Increasing competitive intensity from large organised players and new entrants
8	Fluctuations in property prices and market demand

3. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company was primarily engaged in Non-Banking Financial Company (“NBFC”) activities in the previous years. During the year under review, pursuant to the approval received from the Reserve Bank of India for voluntary surrender/cancellation of the NBFC Certificate of Registration, the Company discontinued its NBFC operations and shifted its primary business focus to the real estate sector in line with its revised long-term business strategy.

Accordingly, the Company is presently engaged in activities relating to acquisition, purchase, sale, development, redevelopment, construction, leasing and dealing in real estate properties and allied activities. During the year, the Company also undertook transactions relating to Transferable Development Rights (“TDR”) and carried out sale/dealing of TDRs as part of its real estate business operations. Revenue generated from TDR and real estate related activities amounted to Rs. 921.23 lakh.

Considering the transition of business operations during the year, the scale of activities in certain segments remained limited and only selective operational segments contributed materially to the business performance of the Company.

4. OUTLOOK

The medium to long-term outlook for the Indian real estate sector and for the Company remains positive. Growing urbanisation, infrastructure development, increasing demand for residential and commercial properties and supportive government initiatives are expected to provide growth opportunities for the real estate industry.

The Company intends to continue focusing on its real estate business operations, including development activities, property related transactions and TDR opportunities, based on market conditions and commercial viability. While challenges such as market fluctuations, regulatory changes and economic uncertainties may continue to impact the sector in the near term, the management remains focused on maintaining operational efficiency, prudent financial management and exploring selective business opportunities for sustainable growth.

5. RISKS AND CONCERNS

The growth of the Company's business is linked to the overall economic growth, infrastructure development and stability in the real estate sector. Any adverse changes in government policies, regulatory framework, market conditions or economic environment may affect the business operations of the Company. Further, fluctuations in real estate demand, delays in project execution, legal/regulatory approvals and volatility markets may also impact the operational and financial performance of the Company.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control procedures commensurate with the size and nature of the business. The internal control system is supplemented by regular reviews by the management and well-documented policies and guidelines to ensure reliability of financial and all other records and to prepare financial statements and other data. Moreover, your Company continuously upgrades these systems in line with the best accounting practices. The Company has independent audit systems to monitor the entire operations and the Audit Committee of the Board reviews the findings and recommends better audit procedures and systems as may be required. It is ensured that all assets are safeguarded and protected against any loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly to keep constant check on the cost structures and to prevent revenue leakages.

7. FINANCIAL PERFORMANC

(Key financial highlights)

(Rs. in Lakhs)

Particulars	FY 2025-26	FY 2024-25
Revenue from Operations	-	-
Other Income	921.23	366.29
Total Income	921.23	366.29
EBITDA	851.17	326.35
Profit Before Tax	851.17	326.35
Tax Expense	95.97	55.08

Profit After Tax	755.20	271.27
Earnings Per Share	25.12	9.02
Net Worth	2053.36	1328.90

Detailed financial information forms part of the Financial Statements included in the Annual Report.

8. HUMAN RESOURCES

The company always regards human resources as its most valuable asset and continuously evolves policies and process to attract and retain its substantial and qualitative pool of managerial resources through friendly work environment that encourages initiatives by individuals and recognizes their performance. The total number of Key Employees employed at the Company is 05 (five).

9. KEY FINANCIAL RATIOS AND DETAILS OF SIGNIFICANT CHANGES

Ratio	Current Year	Previous Year	% Change	Explanation
Current Ratio	393.01	181.35	116.71%	Significant reduction in current liabilities while current assets remained stable
Debt Equity Ratio	-	-	-	-
Return on Investment (%)	1.03	5.50	.81.23%	Substantial increase in investment base
Net Profit Margin (%)	0.82	0.74	10.69%	Improved operational efficiency and higher non-operating income margin.

(i.e., change of 25% or more as compared to the immediately previous financial year) in key financial ratios: There is no change of more than 25% in the key financial ratios of the Company as compared to the previous financial year 2024-25.

Further, the Other Ratio's such as Debtors Turnover Ratio, Inventory Turnover Ratio, Interest Coverage Ratio and Debt Equity Ratio are not applicable on the Company.

10. RETURN ON NET WORTH

Particulars	Current Year	Previous Year
Return on Net Worth (%)	36.78%	20.41%

Disclaimer

Certain Statements in the management Discussion and Analysis describing the company's views about the industry, expectations, objectives, etc. may be understood within the meaning of applicable laws and regulations. Factors like changes in Government regulations, tax laws and other factors such as industrial relations and economic developments etc. may further influence the company's operations or performance.

**By order of the Board
For and on behalf of
Ramsons Projects Limited**

**Sd/-
Yogesh Kumar Sachdeva
Managing Director
DIN-00171917
Add: Flat No. Ph 01 Tower 1 The Hibiscus,
Near S.S. Plaza, Sector 50, Nirvana Country,
Gurugram 122018, Haryana**

**Sd/-
Verinder Kumar Bathla
Director
DIN-09244526
Add: House No 3038P First Floor Sector 57,
Wazirabad, Gurugram 122003, Haryana**

**Date: June 17, 2026
Place: Gurugram, Haryana**

RAMSONS PROJECTS LIMITED
REPORT ON CORPORATE GOVERNANCE

1. A brief statement on Company's philosophy on code of governance

Corporate governance refers to the set of principles, values, and processes that guide the management and board of a Company. The Company's philosophy on Corporate Governance ensures transparency in its affairs and the functioning of the Management and the Board and accountability toward its stakeholders. It also encompasses the oversight of business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and society at large.

The Board of Directors fully supports and endorse corporate governance practices as provided in the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as well as those mentioned under the Companies Act, 2013. and rules made thereunder.

During the period under review, the requirements of Corporate Governance set forth in Regulation 17 to 27, Para C, D and E of Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of the Listing Regulations are not applicable to the Company.

In compliance with the listing regulations, as applicable, with the Stock Exchanges, the company hereby submits the report on the matters mentioned in the said regulations and practices followed by the company for the financial year ending on March 31, 2026.

2. Board of Directors

Composition of the Board

The Board of Directors of Ramsons Projects Limited has an optimum combination of executive and non-executive directors. As on March 31, 2026, the Board of Directors of the company comprises of 4 (Four) Directors including 1 (One) Executive Non-Independent Managing Director, 2 (Two) Non-Executive Independent Directors, and 1 (One) Non-Executive Non Independent Director. The composition of the Board is in conformity with the Listing regulations. None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees across all the public limited companies in which he/she is a director. The necessary disclosures regarding Committee positions have been made by the Directors.

The names and categories of the Directors on the Board, their attendance at the Board Meeting during the year under review and at the last Annual General Meeting, and also the number of Directorships and Committee positions held by them are as under:

Name of the Director	Category of Directorship	No. of other Directorships as on March 31, 2026#	No. of Committee position as on March 31, 2026*		No. of Board Meetings held during the Financial year ended March 31, 2026.	No. of Board Meetings attended during the Financial year ended March 31, 2026.	Attendance at the 31 st Annual General Meeting held on June 19, 2025
			Chairman	Member			
Mr. Yogesh Kumar Sachdeva [^]	Managing Director	8	0	1	6	6	Yes
Mr. Rakesh Arora	Member of Promoter Group & Non – Executive Non-Independent Director	2	0	1	6	4	Yes
@Mr. Sundeep Kalsi	Independent & Non-Executive Director	17	0	0	3	3	Yes
Ms. Jhum Jhum Sarkar	Independent & Non-Executive Director	0	0	2	6	5	No
^s Mr. Verinder Kumar Bathla	Independent & Non-Executive Director	1	2	0	4	4	No

#Includes directorship in private companies and excludes directorship held in Foreign Companies and LLP(s).

*Includes Audit Committee and Stakeholders Relationship Committee in Public Companies.

@Mr. Sundeep Kalsi has ceased to hold office as an Independent Director of the Company with effect from 28th September 2025, upon completion of his tenure.

^s Mr. Verinder Kumar Bathla was appointed as a Non-Executive Independent Director of the Company with effect from 19th June, 2025, by the shareholders at the Annual General Meeting of the Company.

[^]Mr. Yogesh Kumar Sachdeva, (DIN: 00171917), who retires by rotation in terms of Section 152 (6) and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company.

Details of shareholding in the Company of the Non-executive Directors are as under:

Name of the Director	Category of Directorship	No. of Shares held in the Company
Mr. Verinder Kumar Bathla	Independent Non-Executive	Nil
Ms. Jhum Jhum Sarkar	Independent Non-Executive	Nil
Mr. Rakesh Arora	Non-Independent Non-Executive	3,799

06 (Six) Board Meetings were held during the year and the gap between two meetings did not exceed 120 days or as per the applicable circulars and guidelines of Ministry of Corporate Affairs (“MCA”). The dates on which the said meetings were held are as follows:

S. No.	Date of Meeting
1.	May 22, 2025
2.	June 05, 2025
3.	August 08, 2025
4.	October 15, 2025
5.	November 12, 2025
6.	February 11, 2026

3. Code of Conduct

The Board has laid down a Code of Conduct for the members of the Board of the Company. All Board Members have affirmed compliance with the Code of Conduct. The Managing Director has also confirmed and certified the same. The certification is enclosed at the end of this Report.

4. Relationship between Directors

None of the Directors are in any way related to each other.

5. Information in case of Appointment or Re-appointment of Director at the ensuing AGM.

Yogesh Kumar Sachdeva, (DIN: 00171917), who retires by rotation in terms of Section 152 (6) and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company.

6. Skill & Expertise of Directors:

Name of the Director	Category of Directorship	skills/expertise/competencies identified by the Board of Directors
Mr. Yogesh Kumar Sachdeva	Executive Director	Professional with 45 years of experience and a degree of bachelor’s in science and is a Socially driven entrepreneur having in-depth experience in setting up various infrastructure and Real Estate projects with outstanding achievements.
Mr. Sundeep Kalsi*	Independent Non-Executive	Professional with degree of Post Graduation in Statistics and working experience of over 33 years in Business Development.
Mr. Verinder Kumar Bathla**	Independent Non-Executive	Professional with over 35 years of extensive experience in the field of research and development of petroleum lubricants. Throughout his career, he has

		been instrumental in driving innovation, formulation development, and product performance enhancement in the lubricant industry. His deep domain expertise and scientific approach have significantly contributed to advancements in lubricant technology and application efficiency across industrial and automotive segments.
Ms. Jhum Jhum Sarkar	Independent Non-Executive	Professional with over 18 years of experience and exposure in corporate; commercial law, contractual, Consumer, Civil Criminal matters, Consumer cases, Labour matters, trademark, patent, statutory and regulatory Compliance.
Mr. Rakesh Arora	Member of promoter group Non-Independent Non-Executive	Member of Institute of Chartered Accountants of India (ICAI) since 1989 and graduated from Kurukshetra University in 1985. He possesses the specialization in Tax and Business Advisory, Corporate and Capital Structuring, Joint Ventures Planning and Formation Business Planning & Decision Making, Development of Systems & Processes, Tax and Corporate Compliances, Audit and Assurance Services.

**The tenure of Mr. Sundeep Kalsi as Non -Executive Independent Director of the company was completed on September 28, 2025.*

*** Mr. Verinder Kumar Bathla was appointed as Non -Executive Independent Director of the company w.e.f. June 19, 2025.*

7. The Board of Directors confirms that, in its opinion, the Independent Directors of the Company fulfil the conditions of independence specified under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the management.

8. Audit Committee

(I) Constitution of Audit Committee:

The Board of Directors has constituted the Audit Committee as per the requirements of Section 177 of Companies Act, 2013 and Regulation 18 of SEBI (LODR) Regulations, 2015, comprising of two Non-Executive Independent Directors and One Non-Executive Non-Independent Director. All the members of the Audit Committee are financially literate.

The Committee consists the following:

Name of the Members	Position Held	Category
Mr. Sundeep Kalsi*	Chairman	Non - Executive / Independent Director
Mr. Verinder Kumar Bathla*	Chairman	Non - Executive / Independent Director
Mr. Rakesh Arora	Member	Non - Executive / Non-Independent Director
Ms. Jhum Jhum Sarkar	Member	Non - Executive / Independent Director

** The tenure of Mr. Sundeep Kalsi as a chairperson of the Committee was completed on September 28, 2025. Mr. Verinder Kumar Bathla was appointed as a chairperson of the Committee w.e.f. October 10, 2025.*

Ms. Ashwarya Maheshwari, Company Secretary of the Company acts as the secretary to the Committee.

(II) Meetings of the Audit Committee

During the year ended March 31, 2026, Six (6) Audit Committee meetings were held which are as follows:

S. No.	Date of Meeting
1.	May 22, 2025
2.	June 05, 2025
3.	August 08, 2025
4.	October 15, 2025
5.	November 12, 2025
6.	February 11, 2026

The attendance of each Audit Committee member is as follows:

Name of the Audit Committee Member	No. of meeting held during the financial year ended March 31, 2026	No. of meeting attended during the financial year ended March 31, 2026
Mr. Sundeep Kalsi*	3	3
Mr. Verinder Kumar Bathla*	3	3
Mr. Rakesh Arora	6	4
Ms. Jhum Jhum Sarkar	6	6

* The tenure of Mr. Sundeep Kalsi as a chairperson of the Committee was completed on September 28, 2025. Mr. Verinder Kumar Bathla was appointed as a chairperson of the Committee w.e.f. October 10, 2025.

All the recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

(III) Powers of Audit Committee

The Audit Committee of the company is vested with the following powers:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

(IV) Role of Audit Committee

The terms of reference/role stipulated by the Board for the Audit Committee, as contained under Regulation 18 of the SEBI (LODR) Regulations 2015 are as follows:

- Oversight of the company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditors and the fixation of audit fees.

- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing with management the annual financial statements before submission to the Board for approval, with particular reference to:
 - Matters required being included in the Director's Responsibility Statement to be included in Boards Report in terms of Section 134 of the Companies Act, 2013.
 - Changes, if any, in accounting policies and practices and reasons for the same.
 - Major accounting entries involving estimates based on exercise of judgment by management.
 - Significant adjustments made in the financial statement arising out of audit findings.
 - Compliance with the listing and other legal requirements relating to the financial statements.
 - Disclosure of any related party transaction.
 - Qualifications in the draft audit report.
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- Review with the management, performance of statutory and internal auditors and adequacy of internal control systems.
- Reviewing the adequacy of internal audit functions, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with auditors on any significant findings and follow up there on.
- Reviewing findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussions with external auditors before the audit commences, nature and scope of audit as well as have post audit discussions to ascertain any area of concern.
- To look into reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- To review the functioning of the whistle blower mechanism, in case the same is existing.
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

(V) Review of information by Audit Committee

The audit committee reviews the following information:

- Management discussion and analysis of financial condition and results of operations.
- Statement of significant related party transactions
- Management letter/letters of internal control weaknesses issued by the statutory auditors.
- Internal audit reports relating to internal control weaknesses.
- The appointment, removal and terms of remuneration of the chief internal auditor.

9. Nomination and Remuneration Committee

(I) Constitution: The Board of Directors of the company has constituted a Nomination and Remuneration Committee, comprising of 2 (two) independent non-executive directors and 1 (One) Non-Executive – Non- Independent Director which are as follows:

Name of the Member	Position held	Category
Mr. Sundeep Kalsi*	Chairman	Non - Executive / Independent Director
Mr. Verinder Kumar Bathla*	Chairman	Non-Executive / Independent Director
Mr. Rakesh Arora	Member	Non-Executive – Non-Independent Director
Ms. Jhum Jhum Sarkar	Member	Non-Executive / Independent Director

* The tenure of Mr. Sundeep Kalsi as a chairperson of the Committee was completed on September 28, 2025. Mr. Verinder Kumar Bathla was appointed as a chairperson of the Committee w.e.f. October 10, 2025.

(II) Meetings of the Nomination and Remuneration Committee

During the year under review, 2 (two) Nomination and Remuneration Committee meetings were held which are as follows:

S. No.	Date of Meeting
1.	May 22, 2025
2.	November 12, 2025

All the recommendations made by the Nomination and remuneration Committee were accepted by the Board of Directors of the Company.

The attendance of Nomination and Remuneration Committee members is as follows:

Name of the Committee Members	No. of meeting held during the financial year ended March 31, 2026	No. of meeting attended during the financial year ended March 31, 2026
Mr. Sundeep Kalsi*	1	1
Mr. Verinder Kumar Bathla*	1	1
Mr. Rakesh Arora	2	2
Ms. Jhum Jhum Sarkar	2	2

* The tenure of Mr. Sundeep Kalsi as a chairperson of the Committee was completed on September 28, 2025. Mr. Verinder Kumar Bathla was appointed as a chairperson of the Committee w.e.f. October 10, 2025.

(III) Role of Nomination and Remuneration Committee

The terms of reference of the Committee, inter alia, include:

- Recommend to the Board, the setup and composition of the Board and its Committees.
- Recommend to the Board, the appointment/ re-appointment of Directors and KMP.

- c. Support the Board and Independent Directors in evaluation of the performance of the Board, its Committees and individual Directors.
- d. Recommend to the Board, the Remuneration Policy for Directors, executive team or KMP as well as the rest of employees.
- e. Oversee familiarization programmes for Directors.

(IV) Remuneration Policy

Pursuant to the provisions of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015, remuneration policy is framed and adopted by the Company.

The brief objective of the policy are:

- (a) To evaluate the performance of members of the Board of Directors and evaluation of the performance of Board of Directors as whole.
- (b) To recommend the Board on the Remuneration payable to Directors, KMP and other Senior Management.
- (c) To frame policies and remuneration structure in such manner that company may retain and motivate and promote talent required to run the company successfully.
- (d) To fix clear and appropriate performance benchmarks.

(IV). Details of remuneration to Directors

During the year 2025-26, no remuneration was paid to the Non-Executive Non-Independent Director , and Independent Directors of the company. However, Mr. Yogesh Kumar Sachdeva, Executive Managing Director of the Company, is being paid remuneration aggregating to INR 7,43,700/- (including perquisites amounting to INR 16,500/-) during the Financial Year ended March 31, 2026.

10. Stakeholders Relationship Committee

(I) The Stakeholders Relationship Committee (“SRC”) has been constituted to look into and redress shareholders’ complaint like non receipt of annual report/ balance sheet, non-receipt of declared dividends, etc. and also oversees and reviews all matters connected with the delay in Demat/transfer of securities. The committee oversees the performance of the Registrar to an Issue and Share Transfer Agent and recommends measures for overall improvement in the quality of investor services. Further, the Stakeholder Relationship Committee of the company meet as and when necessary and/or to review the transfer effected by the Share Transfer Committee of the company to ensure proper coordination to bring betterment in the system.

The Share Transfer Committee was constituted to deal with various matters relating to share transfer/transmission, issue of duplicate share certificates, approving the split and consolidation request and other matters relating to transfer and registration of shares.

(II) Composition of Stakeholder Relationship Committee

Name of the Committee Members	Position held	Category
Mr. Sundeep Kalsi*	Chairman	Non - Executive / Independent Director
Mr. Verinder Kumar Bathla*	Chairman	Non-Executive /Independent Director

Mr. Yogesh Kumar Sachdeva	Member	Executive - Managing Director
Ms. Jhum Jhum Sarkar**	Member	Non-Executive /Independent Director

** The tenure of Mr. Sundeep Kalsi as a chairperson of the Committee was completed on September 28, 2025. Mr. Verinder Kumar Bathla was appointed as a chairperson of the Committee w.e.f. October 10, 2025.*

*** Ms. Jhum Jhum Sarkar was appointed as a member of the Committee w.e.f. October 10, 2025.*

During the financial year 2025-26 one (1) meeting of the Stakeholder Relationship Committee was held on January 22, 2026, and was attended by all the Members of the Committee except Mr. Verinder Kumar Bathla.

Ms. Ashwarya Maheshwari, Company Secretary of the Company acts as the secretary to the Committee.

During the period under review, the Company has not received any complaint from the Shareholders/Investors.

All the recommendations made by the Stakeholders Relationship Committee were accepted by the Board of Directors of the Company.

11. Risk Management Committee

(I) Constitution: The Board of Directors of the company has constituted a Risk Management Committee, comprising of 3 (three) Members which are as follows:

Name of the Member	Position held	Category
Mr. Sundeep Kalsi*	Chairman	Non - Executive / Independent Director
Mr. Verinder Kumar Bathla*	Chairman	Non-Executive /Independent Director
Mr. Rakesh Arora	Member	Non-Executive – Non-Independent Director
Ms. Sushma	Member	Chief Financial Officer

** The tenure of Mr. Sundeep Kalsi as a chairperson of the Committee was completed on September 28, 2025. Mr. Verinder Kumar Bathla was appointed as a chairperson of the Committee w.e.f. October 10, 2025.*

(II) Meetings of the Committee

During the year, no meeting of the Risk Management Committee was held.

(III) Terms of reference

- To ensure protection of shareholder value through the establishment of an integrated Risk Management framework for identifying, assessing, mitigating, monitoring, evaluating, and reporting of all risks.
- To provide a clear and strong basis for informed decision making at all levels of the Organization.
- To strive continuously towards strengthening the “Risk Management & Compliance System” through Continuous learning and improvement.

12. Share Transfer Committee:

(I) The Board has framed Share Transfer Committee. The composition of the committee is given hereunder.

Name of the Members	Position held	Category
Mr. Yogesh Kumar Sachdeva	Chairman	Executive - Managing Director
Mr. Rakesh Arora	Member	Non - Executive Non-Independent Director
Mr. Sundeep Kalsi*	Member	Non - Executive / Independent Director
Mr. Verinder Kumar Bathla*	Member	Non - Executive /Independent Director

** The tenure of Mr. Sundeep Kalsi as a member of the Committee was completed on September 28, 2025. Mr. Verinder Kumar Bathla was appointed as a member of the Committee w.e.f. October 10, 2025.*

During the year under review 1 (One) meeting of the Share Transfer Committee was held on February 11, 2026 and was attended by all the members of the Committee.

All the recommendations made by the Share Transfer Committee were approved by the Board of Directors.

(II) Powers of Share Transfer Committee:

- (i) To approve issue of duplicate shares and resolve the dispute relating thereto.
- (ii) To approve Demat and Remat of shares.
- (iii) To resolve all issues relating to transfer of shares.
- (iv) To resolve all issues relating to endorsement of transfer and duplicate shares.

The Stakeholder Relationship Committee of the company meet as and when necessary and/or to review the transfer effected by the Share Transfer Committee of the company to ensure proper coordination to bring betterment in the system.

13. Investment and Lending Committee

(I) The Board of Directors of the Company has constituted the Investment and Lending Committee who is primarily responsible for looking after the investment and lending activities of the Company. The composition of the committee is given as under:

Name of the Members	Position held	Category
Mr. Yogesh Kumar Sachdeva	Chairman	Executive - Managing Director
Mr. Rakesh Arora	Member	Non - Executive Non-Independent Director
Ms. Sushma	Member	Chief Financial officer

During the year under review 1 (One) meeting of the Investment and lending Committee was held on June 05, 2025 and was attended by all the members of the Committee except Ms. Sushma.

All the recommendations and approvals made by the Committee were duly approved and taken note of by the Board of Directors of the Company.

(II) Powers of the Investment and lending Committee:

- (i) To approve or reject the proposal of granting loans to any eligible customers.
- (ii) To oversee that the lending activities of the Company are done in Compliance with the Loan policy of the Company.
- (iii) Develop, analyse, revise and update the current lending plans of the Company.
- (iv) Work closely with the officials responsible for lending activities of the Company.

14. General Body Meetings

Location, time and date where the three immediately preceding Annual General Meeting of the company was held are given below:

Financial Year	Day & Date	Time	Venue	Any Special Resolution Passed
2022-23	Wednesday September 13, 2023	12:30 P.M.	Through Two-way audio video conferencing- 201, Empire Apartments, First Floor, Sultanpur, M.G. Road, Gadaipur, Southwest Delhi, New Delhi – 110030, India	No
2023-24	Thursday, September 19, 2024	03:00 P.M	Through Two-way audio video conferencing- 201, Empire Apartments, First Floor, Sultanpur, M.G. Road, Gadaipur, Southwest Delhi, New Delhi – 110030, India	No
2024-25	Thursday, June 19, 2025	12:00 P.M	Through Two-way audio video conferencing- 201, Empire Apartments, First Floor, Sultanpur, M.G. Road, Gadaipur, Southwest Delhi, New Delhi – 110030, India	Yes

Further, the following Special Resolutions were passed by the Company at its 31st Annual General Meeting held on Thursday, June 19, 2025:

1. Considered and approved the appointment of Mr. Verinder Kumar Bathla (DIN: 09244526) as an Independent Director of the Company.
2. Considered and approved the adoption of the New Set of Memorandum of Association (MoA) of the Company as per Companies Act, 2013.
3. Considered and approved the alteration of the Memorandum of association of the Company by amendment to existing objects clauses and by addition of new object clauses.
4. Considered and approved the adoption of new set of articles of Association(AoA) of the Company.

(I) Name and Designation of Compliance Officer

Ms. Ashwarya Maheshwari, is the Company Secretary and Compliance Officer of the Company.

(II) Details of Shareholder Complaints

No. Complaints Received	No. of Complaints Resolved	No. of Complaints Pending
Nil	Nil	Nil

15. Postal Ballots

During the year, no business was transacted by postal ballot.

16. Performance evaluation criteria for Independent Directors

Executive Directors and Non-Executive Directors of the Company evaluated the performance of Independent Directors during the year on the following parameters:

- Exercise of objective independent judgment in the best interest of Company.
- Ability to contribute to and monitor corporate governance practice; and
- Adherence to the code of conduct for independent directors.

The annual Board evaluation process provided constructive feedback and highlighted continued improvement in effectiveness, engagement and quality of interaction with the management. Amongst other key areas identified includes further strengthening leadership depth, organisation capabilities to leverage future opportunities effectively and technology led transformation. The Board remains committed to acting on evaluation outcomes, strengthening governance standards and oversight processes. These efforts are aimed at supporting sustained long-term value creation for the Company.

The Board of Directors hereby confirms that in the opinion of the board and based on the Declaration from Independent Directors, the independent directors fulfil the conditions specified in these regulations and are independent of the management.

17. Subsidiary Company

The Company has no subsidiary company.

18. Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount.

There is no Loan or advance given or outstanding to the firms/Companies in which Directors are interested.

19. Other Disclosures

During the Financial Year 2025-26, there were no transactions of a material nature with the directors or the management or its subsidiary or relative that had potential conflict with the interest of the company. Further, details of related party transactions are presented in the Notes to Accounts of the Annual Report.

- The Board has adopted a Whistle Blower Policy to maintain highly ethical behavior, integrity and maintain high standards of Professionalism and honesty and to provide a Vigil Mechanism for Directors

and Employees to raise their voice against any serious wrongdoing, abuse or malpractices and unethical matters.

- During the year, no personnel have been denied access to the Audit Committee. However, during the year no Director/Employees approached the Audit Committee for any such issues.
- The company regularly complies with all the mandatory requirements of the code of Corporate Governance and the best endeavors are being made by the Company to comply with the non-mandatory clause of Code of Corporate Governance.
- The Certificate has been obtained from M/s. K. K. Singh and Associates, Practicing Company Secretary stating that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.
- Total fees for all services paid by the Company on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part, during the year under review is Rs. 1,10,000/- (Rupees One Lakh Ten Thousand Only).
- The Company has provided a direct access to woman employees to the members of Audit Committee for providing a redressal mechanism pertaining to sexual harassment of women employees at workplace.
- The following no. of complaints was received under the POSH Act and the rules framed thereunder during the year:
 - a. Number of complaints filed during the financial year - NIL
 - b. Number of complaints disposed of during the financial year - NIL
 - c. Number of complaints pending as on end of the financial year – NIL
- The mandatory compliance with corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI (LODR) Regulation, 2015 are not applicable to the Company pursuant to the Regulation 15 of SEBI (LODR) Regulations, 2015, since the paid-up capital of company is less than Rupees 10 crore and net worth of the Company is less than 25 crore rupees.

20. Means of Communication

- The unaudited quarterly, half yearly and annual financial results of the company was announced as per Regulation 33 and Regulation 47 of the SEBI (LODR) Regulations, 2015, as applicable, during the year and has been submitted with BSE Limited. The results of the Company are generally published in Financial Express (English) and Jansatta (Hindi) for the First, Second, Third and Fourth Quarter for the financial year ended March 31, 2026, respectively. The Financial Results of the Company are also being uploaded on the website of the Company under the head Investor Relations i.e. <http://www.ramsonsprojects.com>.
- The Annual Report which includes *inter alia*, the Director's Report, the Report of Board of Directors on corporate governance, management discussion and analysis report and the audited financial results along with other relevant annexures and documents are circulated to the member. Further in terms of the SEBI (LODR) Regulations 2015 information on investor related issues are communicated to the Stock Exchange.
- The Company's official disclosures and updates are available on its website at <http://www.ramsonsprojects.com>. The Company does not issue any official news and no presentations were made to institutional investors or to the analysts during the year under review.

21. Details of non-compliance and the Penalties imposed:

During the last three years, no penalty has been imposed on the Company.

22. General Shareholder Information

I. 32nd Annual General Meeting

Date: July 23, 2026

Day: Thursday

Time: 01:00 P.M.

Venue: Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Financial year: April 1, 2025 to March 31, 2026

II. Financial Year

For the Financial Year 2026-27 results will be announced on (tentative dates):

First Quarter	Monday, August 10, 2026
Second Quarter	Thursday, November 12, 2026
Third Quarter	Thursday, February 11, 2027
Fourth Quarter	Thursday, May 20, 2027

III. Dividend Payment Date: No dividend was declared for the Financial Year 2025-26.

IV. Listing on Stock Exchange: Shares of the Company are listed since August 07, 1995.

BSE Limited

Security listed: Equity shares

Scrip Code: Equity 530925

Scrip ID: RAMSONS

The Listing fees for the financial year 2026-27 have been paid.

Further, none of the securities of the company were suspended for trading as on March 31, 2026.

V. Registrar to an Issue and Share Transfer Agent

MUFG Intime India Private Limited

(Formerly known as Link Intime India Private Limited)

Noble Heights, 1st Floor,

Plot No. NH 2, LSC, C-1 Block,

Near Savitri Market,

Janakpuri, New Delhi-110058

Tel: 011 - 4141 0592/93

Telefax: 011 - 4141 0591

Email: enotices@in.mpms.mufg.com

VI. Share Transfer System

Managed by RTA – MUFG Intime India Private Limited

VII. Distribution of Shareholding as on March 31, 2026:

No. of Shares	No. of Shareholders	Percentage of Shares	No. of shares held
Up to 500	1476	88.12	116929
501 – 1000	70	4.18	57720
1001 – 2000	37	2.21	59962
2001 – 3000	16	0.96	39290
3001 – 4000	10	0.60	36295
4001 – 5000	5	0.30	23400
5001 – 10000	22	1.31	179994
1001 and above	39	2.33	2492910
Total	1675	100	3006500

VIII. Dematerialization of Shares and Liquidity

The Company's shares are available for dematerialization with both the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on March 31, 2026. 1607051 and 516310 equity shares representing 53.45% and 17.18% of the Shares are held in dematerialized form with NSDL and CDSL, respectively.

During the year, shares of the Company have been traded on the Stock Exchange.

IX. Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity. Not Applicable

X. Plant Location: Being a real estate company, the Company has no plant locations.

XI. Address for correspondence

Unit No. 501, 5th Floor, Eleven Bay (Previously known as SAS Tower), Tower - B, Sector - 38, Gurugram - 122001, Haryana.

XII. Disclosure of certain types of agreements binding listed entities

No such agreements, as specified in clause 5A of para A of part A of Schedule III of SEBI (LODR) Regulations, 2015 have been entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel and employees of the company.

XIII. Certificate on Corporate Governance

As required under SEBI (LODR) Regulations, 2015 a certificate issued by M/s. K. K. Singh and Associates Practicing Company Secretary regarding compliance with Corporate Governance Norms is given as an Annexure to this Report.

By order of the Board
**For and on behalf of
Ramsons Projects Limited**

Sd/-
Yogesh Kumar Sachdeva
Managing Director
DIN-00171917
Add: Flat No. Ph 01 Tower 1 The Hibiscus,
Near S.S. Plaza, Sector 50, Nirvana Country,
Gurugram-122018, Haryana

Sd/-
Verinder Kumar Bathla
Director
DIN-09244526
Add: House No 3038P First Floor Sector 57,
Wazirabad, Gurugram-122003, Haryana

Date: June 17, 2026
Place: Gurugram, Haryana

COMPLIANCE WITH CODE OF CONDUCT

As provided under Regulation 17 of SEBI (LODR) Regulations 2015, I affirm that Board Members have confirmed compliance with the Codes of Conduct as applicable to them for the year ended March 31, 2026

**By order of the Board
For Ramsons Projects Limited**

Sd/-

Yogesh Kumar Sachdeva

Managing Director

DIN-00171917

Add: Flat No. Ph 01 Tower 1 The Hibiscus, Near S.S.

Plaza, Sector 50, Nirvana Country, Gurugram-122018

Date: June 17, 2026

Place: Gurugram, Haryana

Head Office:

384P, Sector-40, Gurugram - 122003, Haryana, India.
Email: compliance@kksinghassociates.com Ph : 0124-4267252
Website: www.kksinghassociates.com.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Para C clause 10 (i) of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015)

To,
The members of Ramsons Projects Limited

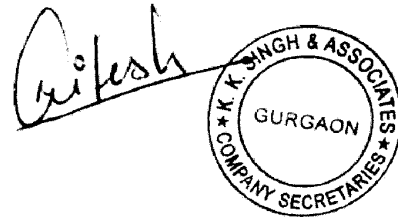
We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Ramsons Projects Limited having CIN : L68100DL1994PLC063708 and having registered office at 201, Empire Apartments First Floor, Sultanpur Gadaipur South West Delhi-110030, India (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para - C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information, explanations furnished to us by the Company & its Directors and verifications (including Directors Identification Number (DIN) status as available to the portal www.mca.gov.in) done by us, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange, Ministry of Corporate Affairs, or any such other Statutory Authority.

Name of the Directors	DIN	Date of Appointment
Ms. Jhum Jhum Sarkar	07919658	25/09/2017
Mr. Yogesh Kumar Sachdeva	00171917	15/11/2024
Mr. Rakesh Arora	00125976	29/09/2022
Mr. Verinder Kumar Bathla	09244526	19/06/2025

Ensuring the eligibility of, for the appointment/continuity, every Director on the Board is the responsibility of the management of the Company. Our responsibility is limited to express an opinion on this based on our verification.

**For K.K. SINGH & ASSOCIATES
Company Secretaries**



**CS Nilesh Bhardwaj
Partner
CP NO. - A51178**

**Place: Gurugram
Date: 17/06/2026**

UDIN: A051178H000643033

Head Office:

384P, Sector-40, Gurugram - 122003, Haryana, India.
Email: compliance@kksinghassociates.com Ph : 0124-4267252
Website: www.kksinghassociates.com.

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Ramsons Projects Limited
Add: 201, Empire Apartments, First Floor,
Sultanpur, M.G. Road, Gadaipur, South West Delhi, New Delhi - 110030


We have examined the compliance of conditions of Corporate Governance by Ramsons Projects Limited for the financial year ended March 31, 2026 as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedules thereon with the Stock Exchanges in India.

Compliance with the conditions of Corporate Governance is the responsibility of the management. Our Examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of the certificate of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to best of our information and according to the explanations given to us and representations made by the management, we certify that the Company has complied with the conditions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except the observations as given in the Report of Secretarial Auditor.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For K.K. SINGH & ASSOCIATES
Company Secretaries

Nilesh


CS Nilesh Bhardwaj
Partner
CP NO. A51178

Place: Gurugram, Haryana
Date: 17/06/2026

UDIN: A051178H000642991

Head Office
 384P, Sector-40, Gurugram - 122003,
 Haryana, India. Ph +91-124-4267252
 E-mail: Compliance@kksinghassociates.com
 kksinghassociates@gmail.com
 Website: www.kksinghassociates.com

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
 [Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies
 (Appointment and Remuneration of Managerial Personnel) Rules, 2014]]

To,
The Members,
M/s. Ramsons Projects Limited,
201, Empire Apartments First Floor,
Sultanpur Gadaipur South West Delhi-110030, India.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Ramsons Projects Limited** (hereinafter called the "**Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on March 31, 2026 ("**Audit Period**") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter along with **Annexure 1** attached to this report:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the "**Act**") and the rules made thereunder;
- (ii) The Securities Contract (Regulation) Act, 1956 (SCRA) and rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made thereunder;
(Not applicable to the Company during the period under review).
- (v) Foreign Exchange Management Act, 1999 and the rules and regulations made there under;

- (vi) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(N.A. during the period under the review).**
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(N.A. during the period under the review).**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(N.A. during the period under the review).**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(N.A. during the period under the review).**
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(N.A. during the period under the review).**
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(N.A. during the period under the review).**
- (vii) Being a Non-Banking Finance Company, we have seen the compliance of laws under other specifically applicable Acts, Laws and Regulations to the company, namely as follows:
- a) Non-Banking Financial Company — Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 201. *However*, the Company has surrendered the NBFC license to the Reserve Bank of India and the Company ceased to be an NBFC with effect from 17th September 2025 pursuant to the order of the RBI dated 17th September, 2025.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards on meeting of Board of Directors (SS-1) and on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.

- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the Company has satisfactorily complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. as mentioned above subject to the following observations:

- a) *The dematerialization of entire Promoter's Group shareholding is under process, as required under Regulation 31(2) of SEBI (LODR) Regulations, 2015.*

Based on the information received and records maintained, we further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the year of report, there are change in the composition of the Board of Directors of the Company including the re-appointment of Director retires by rotation at the Annual General Meeting. The Company has complied with the provision of the Companies Act, 2013 for appointment and reappointment of Directors. During the period under review, following changes in the composition of the Board of Directors were carried out in compliance with the provisions of the Act:
 - a) Mr. Rakesh Arora (DIN: 00125976), who retired by rotation pursuant to Section 152(6) of the Act, at the Annual General Meeting held on 19 June 2025 and, being eligible, offered himself for re-appointment, was re-appointed as a Director of the Company.
 - b) Mr. Sundeep Kalsi (DIN: 01493597), Non-Executive Independent Director of the Company, completed his second consecutive term on 28 September 2025 and, accordingly, ceased to be a Director of the Company with effect from end of the 28 September 2025.
 - c) Mr. Yogesh Kumar Sachdeva (DIN: 00171917) was regularized/re-appointed as a Director at the Annual General Meeting held on 19 June 2025 and continued to serve as the Managing Director of the Company.
 - d) Mr. Verinder Kumar Bathla (DIN: 09244526) was appointed as an Independent Director of the Company with effect from 19 June 2025 for a first term of five consecutive years.

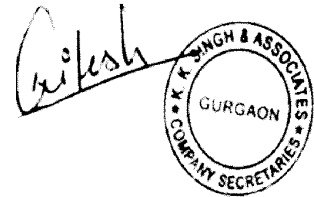
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent within the prescribed time period, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the year under report that the Company has surrendered the NBFC license to the Reserve Bank of India and the Company ceased to be an NBFC with effect from 17th September 2025 pursuant to the order of the RBI dated 17th September, 2025. Accordingly, the Company has made necessary amendments in the Memorandum of Association of the Company and also adopted the new set of Articles of Association of the Company in consonance with the provisions of the Companies Act, 2013.

FOR K.K. SINGH & ASSOCIATES
COMPANY SECRETARIES



Place: Gurugram

Date: 17.06.2026

NILESH BHARDWAJ
PARTNER
CP No. A51178
ACS No. 18820
Peer Review No. 2247/2022
UDIN: A051178H000640558

ANNEXURE I

To,
The Members,
M/s. Ramsons Projects Limited,
201, Empire Apartments First Floor,
Sultanpur Gadaipur South West Delhi-110030, India.

Sub: Our Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. We believe that the processes and practices, we followed provide a reasonable basis our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. We have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made thereunder relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the Company.
4. We have relied upon the Report of Statutory Auditors regarding compliance of Fiscal Laws including Service Tax/GST and not gone into that.
5. Wherever required, we have obtained the Management representation about the compliance of laws, rules, and regulations and happening of events etc.
6. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
8. As per the information provided by the Company, there are no pending cases filed by or against the company which will have material impact on the company.

Date: 17.06.2026

Place: Gurugram

**FOR K.K. SINGH & ASSOCIATES
COMPANY SECRETARIES**

Nilesh


**NILESH BHARDWAJ
PARTNER
CP No. A51178
ACS No. 18820
Peer Review No 2247/2022**

FORM NO. AOC 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: **None**
2. Details of material contracts or arrangement or transactions at arm's length basis:
 - a. Name(s) of the related party and nature of relationship: **Ramsons Organics Limited**
 - b. Nature of contracts/arrangements/transactions: **Sale of Land**
 - c. Duration of the contracts/arrangements/transactions: **One year**
 - d. Salient terms of the contracts or arrangements or transactions including the value, if any: **As per the terms and conditions agreed into, between the Company and Ramsons Organics Limited**
 - e. Date(s) of approval by the Board, if any: **February 11, 2026**
 - f. Amount paid as advances, if any: **No**

By order of the Board
**For and on behalf of
Ramsons Projects Limited**

**Sd/-
Yogesh Kumar Sachdeva
Managing Director
DIN-00171917
Add: Flat No. Ph 01 Tower 1 The Hibiscus,
Near S.S. Plaza, Sector 50, Nirvana
Country, Gurugram 122018**

**Sd/-
Verinder Kumar Bathla
Director
DIN-09244526
Add: House No 3038P First Floor Sector 57,
Wazirabad, Gurugram 122003, Haryana**

**Date: June 17, 2026
Place: Gurugram, Haryana**

Compliance Certificate by Chief Financial Officer (CFO)

(Pursuant to Regulation 17(8) read with Part B of Schedule II and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Board of Directors
Ramsons Projects Limited

we hereby certify that:

1. We have reviewed the Financial Statements and the Cash Flow Statement for the year ended on 31 March 2026 and that

to the best of our knowledge and belief:

a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

b) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.

4. We have indicated to the Auditors and the Audit Committee:

a) there are no significant changes in internal control over financial reporting during the year;

b) there are no significant changes in accounting policies during the year; and

c) there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-

Sushma
Chief Financial Officer

Date: 18th May 2026

INDEPENDENT AUDITOR'S REPORT

To the members of **Ramsons Projects Limited**

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of Ramsons Projects Limited ("the company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss, including the Statement of Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report

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including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(i) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended 31 March 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public benefits of such communication.



Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the statement of Changes in Equity and the statements of cash flow statement dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act..
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the pending litigations and its impact on financial position in its Ind AS financial statements- Refer Note 24.9 to the Ind AS financial Statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. Pursuant to the Companies (Audit and Auditors) Rules, 2014, issued by the Central Government of India in terms of rule 11 of the Act, we report that,



- i. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii. Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.
4. We have carried out an examination in accordance with the Implementation Guidelines on Reporting on Audit Trail by Auditors under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India. Whereby, we have performed test checks for the company whose Standalone Financial Statements have been audited under the Act, we report that the company has used an accounting software i.e. Tally for maintaining its books of accounts, and the said accounting (Tally) software has a feature of recording audit trail (edit log) facility and the said audit trail has operated throughout the year for all the relevant transactions recorded in the said software. Further, based on the results of specific audit checks performed during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For NVM & Company.
Chartered Accountants
FRN: 012974N



Sachin Sharma
Partner

Membership No.: 537682

Place: Delhi

Date: 19-05-2026

UDIN: 26537682RGQLFV8831

Annexure 'A' to the Independent Auditors' Report

(Referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have intangible assets.
 - (b) According to the information and explanations given to us, Property, Plant and Equipment have been physically verified by the management in a phased periodical manner which in our opinion is reasonable having regard to the size of the Company and nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification.
 - (c) Based upon the audit procedure performed and according to the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) As there is no inventory during the year, the provisions of clause 3(ii)(a) of the Order are not applicable to the company.
 - (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has made investments in Limited Liability Partnerships, during the year.
 - (a) The company has not granted any loans during the year, hence the provisions of clause 3(iii)(a) of the order is not applicable.
 - (b) In our opinion, the investments made and the terms and conditions of the same are, prima facie, not prejudicial to the Company's interest.



- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.
- (d) In respect of loans granted by the Company, there is no amount overdue for more than ninety days as at the balance sheet date.
- (e) The company has not granted any loans during the year and there is no loan outstanding as at balance sheet date, hence the provisions of clause 3(iii)(e) of the order is not applicable.
- (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013. Hence, reporting under clause 3(iii)(f) is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public during the year and hence the directives issued by Reserve Bank Of India and the provisions of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder, with regard to the deposits accepted from the public are not applicable.
- vi. Central Government has not specified the company for the maintenance of cost records under the sub-section (1) of section 148 of The Companies Act, 2013 and therefore, the provisions of clause 3(vi) of the Order are not applicable to the company.
- vii. (a) According to the information and explanations given to us, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2026 for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us, there has not been any dues of Income Tax which has not been deposited on account of any dispute, except the demand of Rs 8.77 lakh for the A.Y 2012-13 pending with Commissioner of Income Tax (Appeals).
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) According to the information and explanations given to us the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The company has no subsidiary and hence reporting on clause 3(ix)(e) of the Order is not applicable.
- (f) The company has no subsidiary and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The company has not raised any money by way of public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have not noticed any whistle blower complaints received by the company during the year.
- xii. In our opinion, the Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, no transactions have been done with the related parties which comes under the ambit of section 188 of the Act and section 177 of the Act is also not applicable to the company.
- xiv. (a) As per information and explanation provided to us the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) As per information and explanation provided to us, internal audit of the company is conducted by the management of the company, hence reports of internal audit is not available.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) As per information and explanation provided to us, pursuant to the Company's application for voluntary surrender of its NBFC registration, the Reserve Bank of India ("RBI"), vide its Order dated 19th September 2025, approved the cancellation



of the Company's Certificate of Registration as a Non-Banking Financial Company ("NBFC"). Consequently, the Company ceased to be an NBFC with effect from the said date.

- (b) According to the information and explanation provided to us, the company has not conducted any Non-Banking Financial or Housing Finance activities from the date of making the application for voluntary surrender of its NBFC registration.
- (c) According to the information and explanations given to us the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under clause 3(xvi)(c) of the order is not applicable.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion, provisions of section 135 of the companies act, is not applicable on the company, hence the provisions of clause 3(xx)(a) and (b) of the Order are not applicable to the company.
- xxi. According to the information and explanations given to us the company is not a holding or subsidiary of any company, hence provisions of clause 3(xxi) of the order is not applicable to the company.

For NVM & Company.
Chartered Accountants
FRN: 012974N



Sachin Sharma
Partner
Membership No.: 537682
Place: Delhi
Date: 19-05-2026

UDIN: 26537682RGQLFV8831

Annexure 'B' to the Independent Auditors' Report
(Referred to in Paragraph 2(f) under the heading "Report on other legal and regulatory requirements"
of our report of even date)

Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Ramsons Projects Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these standalone Ind AS financial statements and such internal financial controls over financial reporting with reference to these standalone Ind AS financial statements were operating effectively as at 31st March, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NVM & Company.
Chartered Accountants
FRN: 012974N



Sachin Sharma
Partner
Membership No.: 537682
Place: Delhi
Date: 19-05-2026
UDIN: 26537682RGQLPV8831

RAMSONS PROJECTS LIMITED

Regd. Office : 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, South West Delhi, New Delhi-110030

CIN: L68100DL1994PLC063708

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2026

INR in Lakh (except stated otherwise)

PARTICULARS	NOTE NO.	AS ON 31-Mar-26	AS ON 31-Mar-25
I ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT	3	38.04	44.02
INTANGIBLE ASSETS	4	-	2.24
FINANCIAL ASSETS:			
INVESTMENTS	5	730.87	49.29
OTHER FINANCIAL ASSETS	6	50.00	-
DEFERRED TAX ASSETS (NET)	7	34.89	24.10
TOTAL NON CURRENT ASSETS		853.80	119.65
CURRENT ASSETS			
FINANCIAL ASSETS:			
CASH & CASH EQUIVALENTS	8	642.81	1,099.40
OTHER BANK BALANCES	9	506.09	-
LOANS	10	-	110.38
OTHER FINANCIAL ASSETS	11	26.26	0.40
CURRENT TAX ASSET (NET)	12	16.88	4.88
OTHER CURRENT ASSETS	13	10.58	0.90
TOTAL CURRENT ASSETS		1,202.62	1,215.96
TOTAL ASSETS		2,056.42	1,335.61
II EQUITY AND LIABILITIES			
EQUITY			
SHARE CAPITAL	14	300.65	300.65
OTHER EQUITY	15	1,752.71	1,028.25
TOTAL EQUITY		2,053.36	1,328.90
LIABILITIES			
CURRENT LIABILITIES			
OTHER CURRENT LIABILITIES	16	3.06	6.71
TOTAL LIABILITIES		3.06	6.71
TOTAL EQUITY AND LIABILITIES		2,056.42	1,335.61

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.
AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR NVM & Co.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 012974N

CA SACHIN SHARMA

PARTNER
MEMBERSHIP NO: 537682

UDIN: 26537682RGQLFV8J31

PLACE: DELHI

DATE: 19/05/2026
PLACE: GURUGRAM

FOR AND ON BEHALF OF THE BOARD OF
RAMSONS PROJECTS LIMITED

(YOGESH KUMAR
SACHDEVA)
MANAGING DIRECTOR
DIN: 00171917

(SUSHMA)

CHIEF FINANCIAL OFFICER
PAN: ADKPJ1880C

(VERINDER KUMAR
BATHLA)
DIRECTOR
DIN: 09244526

(CS ASHWARYA
MAHESHWARI)

COMPANY SECRETARY
M. NO. ACS71660

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	NOTE NO.	INR in Lakh (except stated otherwise)	
		YEAR ENDED 31-Mar-26	YEAR ENDED 31-Mar-25
INCOME:			
REVENUE FROM OPERATIONS	17	-	-
OTHER INCOME	18	921.23	366.29
TOTAL INCOME		921.23	366.29
EXPENSES:			
EMPLOYEE BENEFITS EXPENSE	19	35.34	13.83
FINANCE COSTS	20	0.06	0.06
DEPRECIATION AND AMORTIZATION EXPENSE	3	5.99	0.74
OTHER EXPENSES	21	28.67	25.30
TOTAL EXPENSES		70.06	39.93
PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS, PRIOR PERIOD ITEMS AND TAXES		851.17	326.35
LESS: EXCEPTIONAL ITEMS		-	-
PROFIT/ (LOSS) BEFORE PRIOR PERIOD ITEMS AND TAXES		851.17	326.35
LESS: PRIOR PERIOD ITEMS		-	-
PROFIT/ (LOSS) BEFORE TAX		851.17	326.35
LESS: TAX EXPENSE			
CURRENT TAX		106.76	54.28
DEFERRED TAX EXPENSE		1.42	-
MAT CREDIT UTILIZED (AVAILABLE)		(12.21)	0.78
TAX EARLIER YEARS		-	0.01
		95.97	55.08
PROFIT/ (LOSS) AFTER TAX		755.20	271.27
OTHER COMPREHENSIVE INCOME			
A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		(30.75)	3.84
(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		-	-
B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-
(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-
OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)		(30.75)	3.84
TOTAL COMPREHENSIVE INCOME (AFTER TAX)		724.45	275.12
EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)			
A) BASIC (RS.)		25.12	9.02
B) DILUTED (RS.)		25.12	9.02


THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.
 AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR NVM & Co.
CHARTERED ACCOUNTANTS
 FIRM REGISTRATION NO.: 012974N


CA SACHIN SHARMA
 PARTNER
 MEMBERSHIP NO: 537682
 U/DIN: 26537682 RQ @LFV8831

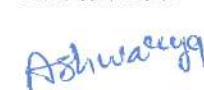


FOR AND ON BEHALF OF THE BOARD OF
RAMSONS PROJECTS LIMITED


(YOGESH KUMAR SACHDEVA)
 MANAGING DIRECTOR
 DIN: 00171917


(VERINDER-KUMAR BATHLA)
 DIRECTOR
 DIN: 09244526


(SUSHMA)


(CS ASHWARYA MAHESHWARI)

CHIEF FINANCIAL OFFICER COMPANY SECRETARY
 PAN: ADKPJ1880C M. NO. ACS71660

DATE : 19/05/2026
 PLACE: GURUGRAM

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	INR in Lakh (except stated otherwise)	
	YEAR ENDED 31-Mar-26	YEAR ENDED 31-Mar-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT FOR THE YEAR	851.17	326.35
ADJUSTMENTS FOR:		
DEPRECIATION	5.99	0.76
LOSS/(PROFIT) ON SHARE OF LLP	(211.14)	-
PROFIT ON SALE OF TDR	(639.91)	(258.25)
REVERSAL OF PROVISION OF DOUBTFUL DEBTS - STANDARD ASSETS	(0.44)	(1.16)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5.67	67.70
ADJUSTMENTS FOR :		
CHANGES IN WORKING CAPITAL		
CURRENT LIABILITIES	(3.65)	(4.96)
CURRENT ASSETS	(528.94)	5.56
OTHER ASSETS	(86.65)	4.27
CASH GENERATED FROM OPERATIONS	(613.57)	72.56
LESS: DIRECT TAXES PAID	95.97	55.06
NET CASH FROM OPERATING ACTIVITIES: (A)	(709.54)	17.50
B. CASH FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS	-	(37.16)
PROCEEDS FROM SALE OF TDR	642.14	261.00
CAPITAL CONTRIBUTION IN LLP	(500.00)	-
NET CASH USED IN INVESTING ACTIVITIES: (B)	142.14	223.84
C. CASH FLOW FROM FINANCING ACTIVITIES		
LOANS GIVEN/(RECOVERED)	110.82	289.20
NET CASH FLOW FROM FINANCING ACTIVITIES: (C)	110.82	289.20
NET INCREASE IN CASH AND CASH EQUIVALENT: (A+B+C)	(456.59)	530.54
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	1,099.40	568.86
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	642.81	1,099.40

NOTE: THE CASH FLOW STATEMENT HAS BEEN PREPARED UNDER THE INDIRECT METHOD AS SET OUT IN THE INDAS 7 "STATEMENT OF CASH FLOWS".

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.
 AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR NVM & Co.
 CHARTERED ACCOUNTANTS
 FIRM REGISTRATION NO.: 012974N

CA SACHIN SHARMA

PARTNER
 MEMBERSHIP NO: 537682

UDIN: 26537682RCQLFLV8831

DATE: 19/05/2026
 PLACE: GURUGRAM



FOR AND ON BEHALF OF THE BOARD OF
 RAMSONS PROJECTS LIMITED

(YOGESH KUMAR
 SACHDEVA)
 MANAGING DIRECTOR
 DIN: 00171917

(VERINDER KUMAR
 BATHLA)
 DIRECTOR
 DIN: 09244526

(SUSHMA)

(CS ASHWARYA
 MAHESHWARI)

CHIEF FINANCIAL OFFICER COMPANY SECRETARY
 PAN: ADKPJ1880C M. NO. ACS71660

RAMSONS PROJECTS LIMITED
 Regd. Office : 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, South West Delhi, New Delhi-110030
 CIN: L68100DL1994PLC063708

STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2026

INR in Lakh (except stated otherwise)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
INCOME:					
1 REVENUE FROM OPERATIONS*	-	-	-	-	-
2 OTHER INCOME	228.73	18.51	281.98	921.23	366.29
3 TOTAL INCOME	228.73	18.51	281.98	921.23	366.29
EXPENSE:					
EMPLOYEE BENEFITS EXPENSE	15.74	11.38	3.77	35.34	13.83
FINANCE COSTS	0.01	0.00	0.01	0.06	0.06
DEPRECIATION AND AMORTIZATION EXPENSE	1.43	1.51	0.35	5.99	0.74
PROVISIONS FOR STANDARD ASSETS AND WRITE OFF/(REVERSAL)	-	0.00	(2.10)	-	-
OTHER EXPENSES	1.03	3.80	14.58	28.67	25.30
4 TOTAL EXPENSES	18.21	16.69	16.63	70.06	39.93
5 PROFIT BEFORE PRIOR PERIOD AND EXCEPTIONAL ITEMS AND TAX	210.53	1.82	265.35	851.17	326.35
6 PRIOR PERIOD EXPENSE AND EXCEPTIONAL ITEMS	-	-	-	-	-
7 PROFIT BEFORE TAX	210.53	1.82	265.35	851.17	326.35
TAX EXPENSE					
8 CURRENT TAX/MAT/TAX EARLIER YEARS/DEFERRED TAX	(2.21)	0.95	38.61	95.97	55.08
9 PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	212.74	0.87	226.75	755.20	271.27
10 PROFIT FROM DISCONTINUED OPERATIONS	-	-	-	-	-
11 TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
12 PROFIT FROM DISCONTINUED OPERATIONS (AFTER TAX)	-	-	-	-	-
13 PROFIT FOR THE PERIOD	212.74	0.87	226.75	(1.12)	271.27
14 OTHER COMPREHENSIVE INCOME					
A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	(28.44)	(1.13)	(0.08)	(30.75)	3.84
(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
15 OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)	(28.44)	(1.13)	(0.08)	(30.75)	3.84
16 TOTAL COMPREHENSIVE INCOME (AFTER TAX)	184.30	(0.26)	226.67	(31.87)	275.12
17 EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)					
A) BASIC (RS.)	7.08	0.03	7.54	(0.04)	9.02
B) DILUTED (RS.)	7.08	0.03	7.54	(0.04)	9.02

The financial results of the company for the period ended as on 31-03-2026 has been prepared on standalone basis, there is no situation where consolidation is required in the case of the company.

*Pursuant to the Company's application for voluntary surrender of its NBFC registration, the Reserve Bank of India ("RBI"), vide its Order dated 19th September 2025, approved the cancellation of the Company's Certificate of Registration as a Non-Banking Financial Company ("NBFC"). Consequently, the Company ceased to be an NBFC with effect from the said date and, accordingly, these results are presented in the format applicable to non-NBFC, listed companies i.e. Schedule III Division II of the Companies Act, 2013.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.
 AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR NVM & Co. CHARTERED ACCOUNTANTS
 FIRM REGISTRATION NO.: 012974N

CA SACHIN SHARMA
 PARTNER
 MEMBERSHIP NO: 537682



UDIN: 2653 7682 R G L F V 8831

DATE: 19/05/2026
 PLACE: GURUGRAM

FOR AND ON BEHALF OF THE BOARD OF RAMSONS PROJECTS LIMITED

(YOGESH KUMAR SACHDEVA)
 MANAGING DIRECTOR
 DIN: 00171917

(SUSHMA)
 CHIEF FINANCIAL OFFICER
 PAN: ADKRP1880C

(VERINDER KUMAR BATHLA)
 DIRECTOR
 DIN: 09244526

(CS ASHWARYA MAHESHWARI)
 COMPANY SECRETARY
 M. NO. ACS71660

RAMSONS PROJECTS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH 2026**

A) Equity Share Capital

	INR in Lakh (except stated otherwise)				
	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
Current Reporting Period	300.65	-	300.65	-	300.65
Previous Reporting Period	300.65	-	300.65	-	300.65

B) Other Equity

	Reserve and Surplus		INR in Lakh (except stated otherwise)	
	Statutory Reserve u/s 45IC of RBI Act, 1934*	Retained Earnings	Items of other comprehensive income Revaluation of Investment	Total
Balance at the beginning of the current reporting period	202.29	776.60	49.37	1,028.26
Profit for the year	-	755.20	-	755.20
Transfer of retained earnings to statutory reserve	-	-	-	-
Total Comprehensive Income (Revaluation of investment)	-	-	(30.75)	(30.75)
Balance at the end of the current reporting period	202.29	1,531.80	18.62	1,752.71
Balance at the beginning of the previous reporting period	148.03	559.58	45.53	753.14
Profit for the year	-	271.27	-	271.27
Transfer of retained earnings to statutory reserve	54.25	(54.25)	-	-
Total Comprehensive Income (Revaluation of investment)	-	-	3.84	3.84
Balance at the end of the previous reporting period	202.29	776.60	49.37	1,028.26

*Pursuant to the Company's application for voluntary surrender of its NBFC registration, the Reserve Bank of India ("RBI"), vide its Order dated 19th September 2025, approved the cancellation of the Company's Certificate of Registration as a Non-Banking Financial Company ("NBFC"). Consequently, the Company ceased to be an NBFC with effect from the said date and, accordingly, the requirement to create and maintain a Statutory Reserve under Section 45-IC of the Reserve Bank of India Act, 1934, is no longer applicable to the Company. Therefore, no Statutory Reserve under Section 45-IC of the Reserve Bank of India Act, 1934, was created for the financial year ended 31st March 2026.

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.
AS PER OUR REPORT OF EVEN DATE ATTACHED**

**FOR NVM & Co.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 012974N**



**CA SACHIN SHARMA
PARTNER
MEMBERSHIP NO: 537682**

UDIN: 26537682 RCQLFV8831

DATE: 19/05/2026
PLACE: GURUGRAM

**FOR AND ON BEHALF OF THE BOARD OF RAMSONS
PROJECTS LIMITED**

**(YOGESH KUMAR SACHDEVA)
MANAGING DIRECTOR
DIN: 00171917**

**(SUSHMA)
CHIEF FINANCIAL OFFICER
PAN: ADKPJ1880C**

**(VENINDER KUMAR BATHLA)
DIRECTOR
DIN: 09244526**

**(CS ASHWARYA MAHESHWARI)
COMPANY SECRETARY
M. NO. ACS71660**

RAMSONS PROJECTS LIMITED

CIN: L68100DL1994PLC063708

Regd. Office: 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, South West Delhi, New Delhi-110030

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

NOTE 1 – CORPORATE INFORMATION:

Ramsons Projects Limited (‘the Company’) was incorporated on 22-12-1994 as Ramsons Finlease Ltd. The name of the company was changed from Ramsons Finlease Ltd. to Ramsons Projects Ltd. on 28-10-1997. Pursuant to the Company’s application for voluntary surrender of its NBFC registration, the Reserve Bank of India (‘RBI’), vide its Order dated 19th September 2025, approved cancellation of the Company’s Certificate of Registration as a Non-Banking Financial Company (‘NBFC’). Consequently, the Company ceased to be an NBFC with effect from the said date.

The Company’s equity shares are listed on BSE Limited (Stock Code: **530925**). The Company’s registered office is at New Delhi and its operations are managed from Gurugram, Haryana.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES:

a) Statement of Compliance and Basis of Preparation

These standalone financial statements of Ramsons Projects Limited (‘the Company’) have been prepared in accordance with Indian Accounting Standards (‘Ind AS’) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended and notified under Section 133 of the Companies Act, 2013 (the ‘Act’) and other relevant provisions of the Act. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied.

The financial statements have been prepared in accordance with the applicable provisions of the Companies Act, 2013 and Indian Accounting Standards notified thereunder. These financial statements have been approved for issue by the Board of Directors.

RBI directions applicable to NBFCs have been considered only to the extent relevant for periods up to 19th September 2025, being the date of cancellation of the Company’s NBFC registration. Consequent to the cancellation of NBFC registration, the financial statements have been prepared in the format applicable to non-NBFC, listed companies, i.e., Schedule III Division II of the Companies Act, 2013.

b) Basis of Accounting

The financial statements have been prepared on the historical cost basis, on a going concern basis following the accrual method of accounting, except for certain financial instruments which are measured at fair values as explained in the accounting policies below.

The Company’s accounting policies and disclosures require the measurement of fair values for financial assets. Fair value measurements are categorised into levels based on the degree of observability of inputs:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date.



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- Level 2 – Inputs, other than quoted prices included in Level 1, that are observable for the assets or liabilities, either directly or indirectly.
- Level 3 – Unobservable inputs for the valuation of assets or liabilities.

The Company uses Level 1 inputs for valuation of its quoted equity investments. There are no transfers between levels of the fair value hierarchy unless circumstances change warranting such transfer. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision requires a change in the policy.

In preparing the Company's financial statements in conformity with Ind AS, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, income and expenses, and the disclosure of contingent liabilities at the date of the financial statements. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Differences between actual results and estimates are recognised in the period in which the results are known/materialised. Any revision to accounting estimates is recognised prospectively in the current and future periods.

Key areas involving significant judgements and estimates include: useful lives of property, plant and equipment; allowance for expected credit loss; fair value measurement of financial instruments; provisions for contingent liabilities; and tax provisions.

c) Presentation of Financial Statements

The Balance Sheet, the Statement of Profit and Loss, and the Statement of Changes in Equity are prepared and presented in the format prescribed in Schedule III to the Companies Act, 2013. The Statement of Cash Flows has been prepared and presented in accordance with Ind AS 7 "Statement of Cash Flows" using the indirect method. Disclosures required under Ind AS and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are presented by way of notes forming part of the financial statements. Amounts are presented in Indian Rupees in Lakhs (Rs. in Lakh), rounded off to two decimal places.

d) Exceptional Items

An item of income or expense which by its size, nature, and incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and disclosed as such in the financial statements.

e) Operating cycle for Current and Non Current Classifications

Operating cycle for the business activities of the Company covers the duration of the specific project or contract or product line or service including the defect liability period wherever applicable and extends up to the realisation of receivables within the agreed credit period normally applicable to the respective lines of business. Accordingly, assets and liabilities related to specific projects or contracts are classified as current, based on its operating cycle. Assets and liabilities other than those relating to specific project or contract or product line or service are classified as current if it is expected to realise or settle within 12 months after the balance sheet date.

f) Property, Plant & Equipment and Depreciation



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Property, plant and equipment ("PPE") is recognised when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. PPE is stated at original cost net of tax/duty credits availed, if any, less accumulated depreciation and cumulative impairment losses, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably.

Depreciation on property, plant and equipment is provided on the Straight Line Method (SLM) over the useful life, and considering residual value as prescribed in Schedule II of the Companies Act, 2013. Depreciation on additions/deductions is calculated pro rata from the period of put to use/disposal. PPE is derecognised upon disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition is recognised in the Statement of Profit and Loss in the same period.

g) Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are stated at original cost less accumulated amortisation and cumulative impairment.

h) Investments and Financial Assets

Financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than those at FVTPL) are added to the fair value on initial recognition.

All recognised financial assets are subsequently measured either at amortised cost or at fair value as follows:

- Investments in quoted equity shares are designated by the Company on an instrument-by-instrument basis as at Fair Value through Other Comprehensive Income (FVTOCI). These investments are measured at fair value with gains and losses arising from changes in fair value recognised in Other Comprehensive Income (OCI) and accumulated in reserves. The cumulative gain or loss is not reclassified to profit or loss on disposal. Dividend income received on such investments is recognised in profit or loss.
- Fixed deposits with banks and other financial assets that meet the criteria for amortised cost classification are measured at amortised cost using the Effective Interest Rate (EIR) method.

A financial asset is derecognised when the right to receive cash flows from the asset has expired or the Company has transferred its rights to receive cash flows from the asset.

i) Impairment of Financial Assets

For trade receivables, the Company applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime Expected Credit Losses (ECL). For all other financial assets, ECLs are recognised based on the difference between the contractual cash flows and all the expected cash flows, discounted at the original effective interest rate.



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Financial assets where no significant increase in credit risk has been observed are considered to be in 'Stage 1' and for which a 12-month ECL is recognised. Financial assets that are considered to have a significant increase in credit risk are in 'Stage 2' and those in default or with objective evidence of impairment are in 'Stage 3', for which lifetime ECL is recognised. During the year, the Company's outstanding loans were fully recovered/extinguished. There are no trade receivables or outstanding loans as on 31st March 2026. There is no case categorised under Stage 2 or Stage 3.

j) Revenue Recognition

Dividend Income:

Dividend from investments is recognised when the right to receive the same is established.

Interest Income:

Interest income on fixed deposits, loans, and other financial instruments is recognised on a time basis by reference to the principal outstanding and the applicable effective interest rate, on an accrual basis, provided there is no uncertainty of realisation.

Profit on Sale of TDRs:

Profit on sale of Transferable Development Rights (TDRs) is recognised at the time of sale/transfer, when the Company has transferred the significant risks and rewards of ownership and the amount of consideration can be reliably measured.

Share of Profit from LLP:

The Company recognises its share of profit from SAS Fininvest LLP based on the LLP's audited/assessed profit for the year as per the terms of the LLP agreement.

Other Income:

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

k) Employee Benefits

Short-term employee benefits such as salaries, wages, bonus, and other benefits falling due wholly within twelve months of rendering the service are expensed in the period in which the employee renders the service.

The provisions of the Payment of Gratuity Act, 1972, the Employees' State Insurance Act, 1948, and the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the Company as the number of employees does not meet the threshold required under these statutes.

Director's remuneration is recognised as an expense in the Statement of Profit and Loss in the period in which it is incurred, in accordance with the approval of the Board of Directors and as per the provisions of the Companies Act, 2013.

l) Earnings Per Share

Basic Earnings Per Share ('EPS') is calculated by dividing the net profit after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted Earnings Per Share is calculated by dividing the net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year (adjusted for the effects of all dilutive potential equity shares). Since the Company has



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not issued any potential equity shares (such as ESOPs, warrants, or convertible instruments), basic and diluted EPS are identical.

m) Taxation

Tax expense for the year, comprising current tax, deferred tax, MAT credit, and taxes for earlier years, is included in determining the net profit/(loss) for the year.

Current tax is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at each balance sheet date and written down to the extent that it is no longer probable that sufficient taxable profits will be available.

Minimum Alternate Tax ('MAT') credit entitlement is recognised as an asset only when and to the extent there is convincing evidence that normal income tax will be paid during the specified period. The carrying amount of MAT credit entitlement is reviewed at each balance sheet date and written down to the extent it is not reasonably certain that normal income tax will be paid during the specified period.

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously. Transaction or event which is recognised outside profit or loss, either in OCI or in equity, is recorded along with the tax as applicable.

n) Segment Reporting

The Company operates in a single business segment, i.e., investment and financial services. Since the NBFC registration has been cancelled with effect from 19th September 2025, the Company no longer undertakes lending activities. The Company's primary activities now comprise of Real estate business and related area of businesses. Accordingly, there is only one reportable segment under Ind AS 108 "Operating Segments", and separate segment reporting is not applicable. The Company operates in India only and all its income and assets are within India.

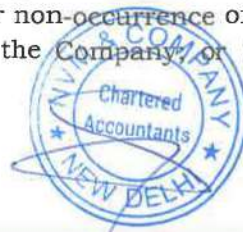
o) Provisions, Contingent Assets and Contingent Liabilities

Provisions are recognised only when:

- the Company has a present obligation (legal or constructive) as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation.

Provision is measured using the cash flows estimated to settle the present obligation. When the effect of time value of money is material, the carrying amount of the provision is the present value of those cash flows.

A contingent liability is disclosed in case of: (i) a possible obligation arising from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or (ii) a present



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obligation arising from past events where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount cannot be measured with sufficient reliability.

Contingent assets are not recognized but disclosed where an inflow of economic benefits is probable. Provisions, contingent liabilities, and contingent assets are reviewed at each balance sheet date.

Note: The NBFC-specific provisioning norms (Standard Assets, Sub-standard, Doubtful, Loss Assets provisioning as per RBI's IRACP/IRAC norms) are no longer applicable to the Company from 19th September 2025, being the date of cancellation of the Company's NBFC Certificate of Registration.

p) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, balances with banks in current accounts, and fixed deposits with a maturity of three months or less from the date of acquisition that are subject to an insignificant risk of changes in value. Fixed deposits with maturity of more than three months are classified under Other Bank Balances. Fixed deposits with maturity of more than twelve months are classified as Non-Current Financial Assets.

q) Statement of Cash Flows

The Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 "Statement of Cash Flows", segregating cash flows from operating, investing, and financing activities. Cash flow from operating activities is reported by adjusting profit before tax for the effects of changes in working capital, non-cash items such as depreciation and provisions, and items for which the cash effects are investing or financing cash flows.



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

3 PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	INR in Lakh (except stated otherwise)				
	LAND	BUILDINGS	VEHICLES	COMPUTERS	TOTAL
GROSS BLOCK					
BALANCE AS AT 1ST APRIL, 2024	10.24	2.35	-	1.49	14.08
ADDITIONS DURING THE YEAR	-	-	37.19	-	37.19
DEDUCTIONS DURING THE YEAR	4.99	-	-	-	4.99
BALANCE AS AT 31ST MARCH, 2025	5.25	2.35	37.19	1.49	46.28
BALANCE AS AT 1ST APRIL, 2025	5.25	2.35	37.19	1.49	46.28
ADDITIONS DURING THE YEAR	-	-	-	-	-
DEDUCTIONS DURING THE YEAR	-	-	-	-	-
BALANCE AS AT 31ST MARCH 2026	5.25	2.35	37.19	1.49	46.28
ACCUMULATED DEPRECIATION AND IMPAIREMENT					
BALANCE AS AT 1ST APRIL, 2024	-	0.87	-	0.65	1.52
ADDITIONS DURING THE YEAR	-	0.04	0.23	0.47	0.74
DEDUCTIONS DURING THE YEAR	-	-	-	-	-
BALANCE AS AT 31ST MARCH, 2025	-	0.90	0.23	1.12	2.26
BALANCE AS AT 1ST APRIL, 2025	-	0.90	0.23	1.12	2.25
ADDITIONS DURING THE YEAR	-	0.04	5.58	0.37	5.99
DEDUCTIONS DURING THE YEAR	-	-	-	-	-
BALANCE AS AT 31ST MARCH 2026	-	0.94	5.81	1.49	8.24
NET CARRYING AMOUNT AS AT 01ST APRIL, 2024	10.24	1.48	-	0.84	12.56
NET CARRYING AMOUNT AS AT 31ST MARCH, 2025	5.25	1.45	36.96	0.37	44.02
BALANCE AS AT 31ST MARCH 2026	5.25	1.41	31.38	-	38.04



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

4 INTANGIBLE ASSETS

PARTICULARS	INR in Lakh (except stated otherwise)	
	TRANSFERABLE DEVELOPMENT RIGHTS (TDR)	TOTAL
GROSS BLOCK		
BALANCE AS AT 1ST APRIL, 2024	-	-
ADDITIONS DURING THE YEAR	4.99	4.99
DEDUCTIONS DURING THE YEAR	(2.75)	(2.75)
BALANCE AS AT 31ST MARCH, 2025	2.24	2.24
BALANCE AS AT 1ST APRIL, 2025	2.24	2.24
ADDITIONS DURING THE YEAR	-	-
DEDUCTIONS DURING THE YEAR	(2.24)	(2.24)
BALANCE AS AT 31ST MARCH 2026	-	-
ACCUMULATED DEPRECIATION AND IMPAIREMENT		
BALANCE AS AT 1ST APRIL, 2024	-	-
ADDITIONS DURING THE YEAR	-	-
DEDUCTIONS DURING THE YEAR	-	-
BALANCE AS AT 31ST MARCH, 2025	-	-
BALANCE AS AT 1ST APRIL, 2025	-	-
ADDITIONS DURING THE YEAR	-	-
DEDUCTIONS DURING THE YEAR	-	-
BALANCE AS AT 31ST MARCH 2026	-	-
NET CARRYING AMOUNT AS AT 01ST APRIL, 2024	-	-
NET CARRYING AMOUNT AS AT 31ST MARCH, 2025	2.24	2.24
BALANCE AS AT 31ST MARCH 2026	-	-



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

5 NON-CURRENT ASSETS: FINANCIAL ASSETS-INVESTMENTS

	INR in Lakh (except stated otherwise)					
	AS ON			AS ON		
	31-Mar-26			31-Mar-25		
	NO. OF SHARES	FACE VALUE (INR)	AMOUNT	NO. OF SHARES	FACE VALUE (INR)	AMOUNT
AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVOCI)						
INVESTMENT IN QUOTED EQUITY SHARES						
HDFC BANK LTD	740	1.00	5.41	370	1.00	6.77
HINDALCO INDUSTRY	100	1.00	0.88	100	1.00	0.68
UFLEX LTD.	250	10.00	0.84	250	10.00	1.24
UNITED BREWERIES LTD	817	1.00	12.58	817	1.00	16.35
JAI PRAKASH ASSOCIATES LTD.	750	2.00	0.02	750	2.00	0.02
TOTAL (A)			<u>19.73</u>			<u>25.05</u>
INVESTMENT IN UNLISTED EQUITY SHARES						
SAS SERVIZIO PRIVATE LIMITED (8,62,560 BONUS SHARES WITH NIL FAIR MARKET VALUE (PREVIOUS YEAR RS. 2.81/SHARE)			-			24.24
OTHER INVESTMENTS						
CAPITAL CONTRIBUTION IN SAS FININVEST LLP			711.14			-
TOTAL (B)			<u>711.14</u>			<u>24.24</u>
TOTAL (A+B)			<u>730.87</u>			<u>49.29</u>

	INR in Lakh (except stated otherwise)	
	AS ON 31-Mar-26	AS ON 31-Mar-25
DETAILS OF QUOTED / UNQUOTED INVESTMENTS:		
AGGREGATE AMOUNT OF QUOTED INVESTMENTS AND MARKET VALUE THEREOF		
BOOK VALUE (AT HISTORICAL COST)	1.11	1.11
MARKET VALUE (AT RECORDED FAIR VALUE)	19.73	25.05
AGGREGATE AMOUNT OF UN-QUOTED INVESTMENTS		
BOOK VALUE	711.14	-
AGGREGATE PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS		
	-	-
OUT OF ABOVE		
INVESTMENTS IN INDIA	<u>730.87</u>	<u>49.29</u>
6 OTHER FINANCIAL ASSETS - NON CURRENT		
FIXED DEPOSITS (MATURITY MORE THAN 12 MONTHS) (REFER NOTE 9)	50.00	-
	<u>50.00</u>	<u>-</u>
7 DEFERRED TAX ASSET (NET)		
MINIMUM ALTERNATIVE TAX ENTITLEMENT	36.31	24.10
DEFERRED TAX LIABILITY:		
DIFFERENCE IN WDV OF PROPERTY, PLANT & EQUIPMENT	(1.42)	-
	<u>34.89</u>	<u>24.10</u>



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	INR in Lakh (except stated otherwise)	
	AS ON 31-Mar-26	AS ON 31-Mar-25
8 CASH & CASH EQUIVALENTS		
CASH IN HAND (AS CERTIFIED BY THE MANAGEMENT)	2.97	3.86
BALANCES WITH BANKS IN CURRENT ACCOUNTS	38.90	731.82
FIXED DEPOSITS (MATURITY LESS THAN 3 MONTHS)	600.94	363.71
	642.81	1,099.40
9 OTHER BANK BALANCES		
BALANCES WITH BANKS:		
FIXED DEPOSITS (MATURITY MORE THAN 3 MONTHS)	556.09	-
LESS: FIXED DEPOSITS (MATURITY MORE THAN 12 MONTHS) REPORTED AS OTHER NON CURRENT ASSETS (REFER NOTE 6)	(50.00)	-
	506.09	-
10 LOANS		
LOANS TO CUSTOMERS		20.83
-SECURED (CONSIDERED GOOD)	-	90.00
-UNSECURED (CONSIDERED GOOD)	-	(0.44)
LESS: PROVISION FOR STANDARD ASSETS	-	110.38
LOANS IN INDIA		
OTHERS	-	110.83
LESS: IMPAIRMENT LOSS ALLOWANCE	-	(0.44)
	-	110.38
11 OTHER FINANCIAL ASSETS		
INTEREST ACCRUED BUT NOT DUE ON LOAN	-	0.27
INTEREST ACCRUED ON BANK DEPOSITS	26.26	0.13
	26.26	0.40
12 CURRENT TAX ASSET (NET)		
TAX REFUNDABLE (NET)	16.88	4.88
	16.88	4.88
13 OTHER CURRENT ASSETS		
PREPAID EXPENSES	0.44	0.03
ADVANCES TO EMPLOYEES	8.27	-
BALANCES WITH GST AUTHORITIES	1.69	0.87
OTHER ASSETS	0.18	-
	10.58	0.90



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

INR in Lakh (except stated otherwise)

14 SHARE CAPITAL

PARTICULARS	AS ON 31-Mar-26	AS ON 31-Mar-25
(i) AUTHORISED SHARE CAPITAL 40,00,000 (PY 40,00,000) EQUITY SHARES OF RS.10/- EACH	400.00	400.00
(ii) ISSUED, SUBSCRIBED, & PAID UP 30,06,500 (PY 30,06,500) EQUITY SHARES OF RS.10/- EACH FULLY PAID UP	300.65	300.65
Total	300.65	300.65
(iii) RECONCILIATION OF SHARES AT THE END AND AT THE BEGINNING OF THE YEAR		
OPENING BALANCE	300.65	300.65
ADD: ISSUED DURING THE YEAR	-	-
	300.65	300.65

(iv) **SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES**

NAME OF THE SHAREHOLDER	% OF SHARES HELD	NO. OF SHARES HELD	% OF SHARES HELD	NO. OF SHARES HELD
SUNIL SACHDEVA	22.97%	6,90,500	22.97%	6,90,500
PANKAJ MANI SACHDEVA	6.53%	1,96,400	6.53%	1,96,400
S.A.S. INFOTECH PVT. LTD.	16.98%	5,10,430	16.98%	5,10,430
		13,97,330		13,97,330

(v) **THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING PAID UP VALUE OF RS. 10/- EACH. EACH HOLDER IS ENTITLED TO ONE VOTE PER SHARE. NO DIVIDEND HAS BEEN DECLARED DURING THE YEAR.**

(vi) **SHARES HELD BY PROMOTERS**

AT THE END OF THE YEAR

PROMOTER NAME	NO. OF SHARES	% OF TOTAL SHARES	% CHANGE DURING THE YEAR
SUNIL SACHDEVA	6,90,500	22.97%	-

AT THE BEGINNING OF THE YEAR

PROMOTER NAME	NO. OF SHARES	% OF TOTAL SHARES	% CHANGE DURING THE YEAR
SUNIL SACHDEVA	6,90,500	22.97%	-

(vii) The Company has neither allotted any shares fully paid up pursuant to any contract without payment being received in cash, nor issued any fully paid up bonus shares and there has been no buy-back of shares in the current year and five years immediately preceding the balance sheet date.

15 OTHER EQUITY

PARTICULARS	AS ON 31-Mar-26	AS ON 31-Mar-25
A PROFIT & LOSS A/C		
BALANCE AS AT THE BEGINNING OF THE YEAR	775.54	558.52
ADD: PROFIT/(LOSS) FOR THE YEAR	755.20	271.27
LESS: TRANSFER TO STATUTORY RESERVE U/S 45IC*	-	(54.25)
BALANCE AS AT THE END OF THE YEAR	1,530.74	775.54
B STATUTORY RESERVE U/S 45IC OF RBI ACT*		
BALANCE AS AT THE BEGINNING OF THE YEAR	203.35	149.10
ADD: RESERVE CREATED OUT OF PROFITS DURING THE YEAR	-	54.25
BALANCE AS AT THE END OF THE YEAR	203.35	203.35
C OTHER RESERVES - OTHER COMPREHENSIVE INCOME ON INVESTMENTS		
BALANCE AS AT THE BEGINNING OF THE YEAR	49.37	45.53
ADDITION/(REDUCTION) DURING THE YEAR	(30.75)	3.84
BALANCE AS AT THE END OF THE YEAR	18.62	49.37
TOTAL (A+B+C)	1,752.71	1,028.26

*Pursuant to the Company's application for voluntary surrender of its NBFC registration, the Reserve Bank of India ("RBI"), vide its Order dated 19th September 2025, approved the cancellation of the Company's Certificate of Registration as a Non-Banking Financial Company ("NBFC"). Consequently, the Company ceased to be an NBFC with effect from the said date and, accordingly, the requirement to create and maintain a Statutory Reserve under Section 45-IC of the Reserve Bank of India Act, 1934, is no longer applicable to the Company. Therefore, no Statutory Reserve under Section 45-IC of the Reserve Bank of India Act, 1934, was created for the financial year ended 31st March 2026.

16 OTHER CURRENT LIABILITIES

STATUTORY DUES	-	0.20
OTHER PAYABLES	3.06	6.51
	3.06	6.71



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	INR in Lakh (except stated otherwise)	
	YEAR ENDED	YEAR ENDED
	31-Mar-26	31-Mar-25
17 REVENUE FROM OPERATIONS		
SALE OF SERVICES	-	-
18 OTHER INCOME		
PROFIT ON SALE OF TDRs	639.91	258.25
PROFIT SHARE FROM LLP	211.14	-
INTEREST INCOME	69.55	105.57
DIVIDEND INCOME	0.19	0.16
LOAN PROCESSING CHARGES	-	0.75
INTEREST ON INCOME TAX REFUND	-	0.08
AMOUNTS WRITTEN BACK	-	0.31
REVERSAL OF PROVISION OF DOUBTFUL DEBTS - STANDARD ASSETS	0.44	1.16
	921.23	366.29
19 EMPLOYEE BENEFITS EXPENSES		
SALARY	27.18	13.17
DIRECTORS' REMUNERATION	7.27	-
STAFF WELFARE EXPENSES	0.89	0.66
	35.34	13.83
20 FINANCE COSTS		
BANK CHARGES	0.06	0.06
	0.06	0.06
21 OTHER EXPENSES		
AUDITORS REMUNERATION	1.10	1.25
ADVERTISING EXPENSE	0.72	0.57
RATES & TAXES	1.24	0.85
LEGAL AND PROFESSIONAL CHARGES	7.95	7.86
SERVICE CHARGES	15.00	5.00
VEHICLE RUNNING & MAINTENANCE	2.40	1.84
MISCELLENEOUS EXPENDITURE	0.26	7.94
	28.67	25.30



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

22 Analysis of Ratios							
S.No.	Ratios	Numerator	Denominator	As at 31-Mar-26	As at 31-Mar-25	% Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	393.01	181.35	116.71%	Significant reduction in current liabilities while current assets remained stable
2	Debt Equity Ratio	Debt Capital	Shareholder's Equity	-	-		
3	Debt Service Coverage Ratio	EBITDA	Debt Service (Interest+Principal)	-	-		NA
4	Return on Equity Ratio	Profit After Tax(PAT)-Preference Dividend	Average Shareholder's Equity	0.45	0.20	118.76%	Improved profitability from gains on TDR sale and share of LLP profits
5	Inventory Turnover Ratio	COGS	Average Inventory	-	-		NA
6	Trade Receivables Turnover Ratio	Net Sales	Average trade receivables	-	-		NA
7	Trade Payables Turnover Ratio	Total Purchases (Fuel Cost + Other Expenses + Closing Inventory - Opening Inventory)	Closing Trade Payables	-	-		NA
8	Net Capital Turnover Ratio	Sales	Working capital (Current Asset-Current Liabilities)	0.77	0.30	153.54%	Increase in turnover is high as compared to working capital.
9	Net Profit Ratio	Net Profit	Sales	0.82	0.74	10.69%	Improved operational efficiency and higher non-operating income margins.
10	Return on Capital Employed	Earnings before interest and tax	Capital Employed*(Tangible net worth+Total Debt+Deferred Tax Liability)	0.41	0.25	68.77%	Increase in EBIT due to higher other income from investment activities.
11	Return on Investment	Net Profit	Investment	1.03	5.50	-81.23%	Substantial increase in investment base Outpacing profit growth



RAMSONS PROJECTS LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

23. Related party disclosures with related parties as required by IndAS 24

S.No.	Related Party	Relationship
(A) Holding/Subsidiaries:		
1	There is no holding/subsidiary as on 31.03.2026	
(B) Associates:		
1	There is no associates as on 31.03.2026	
(C) Individuals having control or significant influence over the company.		
1	Mr. Sunil Sachdeva	
2	Mr. Yogesh Kumar Sachdeva from 15th Nov 2024	
(D) Key managerial personnel & their relatives		
	Name	Designation
1	Mr. Yogesh Kumar Sachdeva from 15th Nov 2024	Managing Director (MD)
2	Mr. Sunil Sachdeva	Relative of MD
3	Mr. Harish Chhabra upto 20th March 2025	Chief Financial Officer
4	Ms. Sushma From 21st March 2025	Chief Financial Officer
5	Mr. Ayush Yadav upto 20th March 2025	Company Secretary
6	Ms. Ashwarya Maheshwari From 21st March 2025	Company Secretary
(E) Entities Controlled by the person having control or significant influence over the company:		
1	S A S Servizio Pvt. Ltd.	
2	SAS Fininvest LLP	
3	Intevlo Private Limited (earlier known as Parallel Cap Pvt. Ltd.)	

Disclosure of Transactions with related parties as required by Ind As-24

S NO.	Particulars	INR in Lakh (except stated otherwise)	
		Current Year	Previous Year
1	Loan-Given		
	S A S Servizio Pvt. Ltd.	-	600.00
	SAS Fininvest LLP	400.00	
2	Loan-Received back		
	S A S Servizio Pvt. Ltd.	-	600.00
	SAS Fininvest LLP	400.00	-
3	Investment in LLP		
	SAS Fininvest LLP	500.00	-
4	Diligence and Monitoring Fee		
	Intevlo Private Limited (earlier known as Parallel Cap Pvt. Ltd.)	-	0.90
5	Interest Income		
	S A S Servizio Pvt. Ltd.	-	43.57
	SAS Fininvest LLP	26.45	-
6	Profit Share From LLP		
	SAS Fininvest LLP	211.14	-
7	Director Remuneration		
	Mr. Yogesh Kumar Sachdeva from 15th Nov 2024	7.27	-
8	Salary Paid		
	Mr. Harish Chhabra upto 20th March 2025	-	1.75
	Mr. Ayush Yadav upto 20th March 2025	-	7.22
	Ms. Sushma From 21st March 2025	4.09	-
	Ms. Ashwarya Maheshwari From 21st March 2025	7.20	0.50



DETAILS OF BALANCE OUTSTANDING

S NO.	Particulars	INR in Lakh (except stated otherwise)	
		Current Year	Previous Year
1	Investment in Equity Share		
	SAS Servizio Pvt Ltd*	-	24.24
2	Investment in Capital of Limited Liability Partnership		
	SAS Fininvest LLP	711.14	-
3	Salary Payable		
	Ms. Ashwarya Maheshwari From 21st March 2025	-	0.50

*Value of investment in Equity Shares in SAS Servizio Pvt. Ltd. is Nil due to negative networth as per the latest audited financial statement.



RAMSONS PROJECTS LIMITED

CIN: L68100DL1994PLC063708

Regd. Office: 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, South West Delhi, New Delhi-110030

NOTE 24 – OTHER DISCLOSURES

24.1 Voluntary Surrender of NBFC Registration

Pursuant to the Company's application for voluntary surrender of its NBFC registration, the Reserve Bank of India ("RBI"), vide its Order dated 19th September 2025, approved the cancellation of the Company's Certificate of Registration as a Non-Banking Financial Company ("NBFC"). Consequently, the Company ceased to be an NBFC with effect from the said date, and accordingly:

- The requirement to create and maintain a Statutory Reserve under Section 45-IC of the Reserve Bank of India Act, 1934 is no longer applicable. Therefore, no Statutory Reserve under Section 45-IC was created for the financial year ended 31st March 2026.
- The financial results are presented in the format applicable to non-NBFC, listed companies, i.e., Schedule III Division II of the Companies Act, 2013.
- Comparative figures for the current period and earlier periods have been regrouped and reclassified wherever necessary.
- NBFC-specific disclosures under RBI circulars (including IRACP norms, comparison with Ind AS 109 impairments, etc.) are not applicable for the year ended 31st March 2026.

24.2 Investments At Fair Value Through Other Comprehensive Income (FVOCI) – Equity Instruments

The Company has designated its investments in quoted equity instruments as at Fair Value through Other Comprehensive Income (FVTOCI) on an irrevocable, instrument-by-instrument basis as permitted under Ind AS 109. These investments are not held for trading. Dividend income from such investments is recognized in the Statement of Profit and Loss.

(i) Reconciliation of Carrying Amount of Quoted FVTOCI Investments

Particulars	(INR in Lakh)	
	FY 2025-26 (INR in Lakh)	FY 2024-25 (INR in Lakh)
Opening Balance (Fair Value)	25.05	21.21
Additions during the year (at cost)	–	–
Disposals during the year (at carrying value)	–	–
Net Unrealised Gain/(Loss) recognised in OCI [Note]	(5.32)	3.84
Closing Balance (Fair Value)	19.73	25.05

Note: The unrealised gain/(loss) of Rs. (5.32) Lakh [Previous Year: ₹ 3.84 Lakh] is presented as 'Other Comprehensive Income' in the Statement of Profit and Loss and accumulated in 'Other Reserves – OCI on Investments' within Other Equity. Apart from this, the unrealized loss of Rs. (24.24) Lakh is also adjusted in 'Other Comprehensive Income' to reverse and record at amortized cost as on 31 March 2026. Also, an adjustment of Rs. (1.18) Lakh is also presented as 'Other Comprehensive Income' pertaining to quoted shares related to earlier financial year.

(ii) Details of Individual Quoted FVTOCI Investments



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Name of Investee	No. of Shares CY	No. of Shares PY	Face Value (INR)	FV 31-Mar-26 (INR in Lakh)	FV 31-Mar-25 (INR in Lakh)	Cumulative OCI (INR in Lakh)	Fair Value Level
HDFC Bank Ltd.	740	370	1	5.41	6.77	5.33	Level 1
Hindalco Industries Ltd.	100	100	1	0.88	0.68	0.88	Level 1
Uflex Ltd.	250	250	10	0.84	1.24	0.80	Level 1
United Breweries Ltd.	817	817	1	12.58	16.35	11.60	Level 1
Jaiprakash Associates Ltd.	750	750	2	0.02	0.02	0.01	Level 1
TOTAL				19.73	25.05	18.54	

* Includes unrealised loss carried in OCI which is reflected net in Other Reserves. Cumulative OCI figures above are indicative based on available data; management to verify against historical cost basis.

Historical cost (aggregate) of above quoted investments: ₹ 1.11 Lakh (Previous Year: ₹ 1.11 Lakh).

24.3 Investment in SAS Fininvest LLP – Details And Disclosures

The Company has a capital contribution of Rs. 711.14 Lakh in SAS Fininvest LLP as on 31 March 2026.

(i) Nature and Terms of Investment

S.No.	Particulars	Details
1	Name of LLP	SAS Fininvest LLP
2	Nature of Investment	Capital Contribution in an LLP (body corporate)
3	Classification in Balance Sheet	Non-Current Financial Asset – Other Investments
4	Measurement Basis	Carried at Company's share of net assets / profits of the LLP
5	Capital Contribution as on 31 March 2026	₹ 711.14 Lakh (including ₹ 500 Lakh direct contribution and ₹ 211.14 Lakh share of profit credited)
6	Company's Share of Profit – FY 2025-26	₹ 211.14 Lakh (recognized as Other Income per LLP Agreement)
7	Relationship with LLP	Controlled by person(s) having significant influence over the Company – Related Party (Mr. Sunil Sachdeva, Note 23)
8	Carrying Value as at 31-Mar-2026	₹ 711.14 Lakh
9	Carrying Value as at 31-Mar-2025	Nil

(ii) Movement in Investment during the Year

(INR in Lakh)

Particulars	FY 2025-26	FY 2024-25
Opening Capital Contribution	–	–
Introduced and capital contributed during the year	500.00	–
Share of profits recognised (credited to capital)	211.14	–
Loans converted / other adjustments	–	–
Closing Carrying Value	711.14	–



RAMSONS PROJECTS LIMITED

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24.4 Income Tax Expense – Reconciliation (Effective Tax Rate)

As required under Ind AS 12, the following is a reconciliation of tax expense applicable to the Company's accounting profit at the statutory income tax rate to the actual tax expense recognized:

Particulars	FY 2025-26	FY 2024-25
Profit Before Tax (PBT) as per Statement of Profit and Loss	851.17	326.35
Statutory Income Tax Rate applicable (including surcharge and cess)	27.82%	27.82%
Expected Tax Expense at Statutory Rate	236.80	90.79
Tax Effect of:		
Share of profit from LLP exempt u/s 10(2A) of Income Tax Act, 1961	(58.74)	–
Long-Term Capital Gains taxed at special rate (12.5% + surcharge + cess)	(86.93)	(34.47)
Differences in depreciation (tax vs books)	(0.28)	(0.22)
Reversal of provision for standard assets (tax treatment)	(0.12)	(0.29)
Tax relating to earlier years	2.48	0.01
Deferred Tax Expense for the year	1.42	–
Other items (net)	1.34	(0.75)
Actual Tax Expense as per Statement of Profit and Loss	95.97	55.07

* The lower effective tax rate in the current year is primarily attributable to: (a) the LLP profit-share of ₹ 211.14 Lakh being exempt from tax under Section 10(2A) of the Income Tax Act, 1961 (reducing taxable base significantly); and (b) the Substantial part of the Company's total tax liability pertaining to Long Term Capital Gains which is taxable at special rate i.e. 12.50% (plus Surcharge and Cess).

24.5 – Deferred Tax – Movement and Component-Wise Disclosure

The following is the component-wise break-up and movement of Deferred Tax Assets (DTA) and Deferred Tax Liabilities (DTL) for FY 2025-26:

(i) Movement in Net Deferred Tax Position

(INR in Lakh)

Component	Opening Balance 01-Apr-25	Recognized in P&L	Recognized in OCI	Closing Balance 31-Mar-26
Deferred Tax Liability:				
Timing difference in WDV of PPE (tax vs books)	–	(1.42)	–	(1.42)
Total DTL	–	(1.42)	–	(1.42)
Deferred Tax Asset:				
MAT Credit Entitlement	24.10	12.21	–	36.31
Total DTA (MAT Credit)	24.10	12.21	–	36.31
Net Deferred Tax (Liability)/ Asset	24.10	10.79	–	34.89



RAMSONS PROJECTS LIMITED

CIN: L68100DL1994PLC063708

Regd. Office: 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, South West Delhi, New Delhi-110030

24.6 Auditors' Remuneration

INR in Lakh, unless otherwise stated

Particulars	Current Year (INR)	Previous Year (INR)
Audit Fees	1.10	1.25
Total	1.10	1.25

24.7 Earnings Per Share (EPS)

INR in Lakh, unless otherwise stated

Particulars	Current Year FY 2025-26	Previous Year FY 2024-25
(a) Net profit after tax available for equity shareholders	755.20	271.27
(b) Weighted average number of Equity Shares of Rs.10/- each outstanding during the year (No. of Shares)	30,06,500	30,06,500
(c) Basic Earnings per Share (Rs.)	25.12	9.02
(d) Diluted Earnings per Share (Rs.)	25.12	9.02
Face Value per Equity Share (Rs.)	10.00	10.00

24.8 Micro, Small and Medium Enterprises (MSME)

The Company has no outstanding balance towards the vendors which are registered under "The Micro, Small and Medium Enterprises Development Act, 2006" and hence disclosure related to amounts unpaid as at the year-end, together with interest paid/payable under this Act, was not required to be given.

24.9 Contingent Liabilities and Commitments

(i) There are no litigations pending against the Company except with the Commissioner of Income Tax (Appeals) in relation to income tax demand of Rs. 8.77 Lakhs for the Assessment Year 2012-13. In the opinion of the management, the said demand is likely to be resolved in favour of the Company.

(ii) There are no capital commitments outstanding as at 31st March 2026 (Previous Year: Nil).

(iii) The Company has no contingent assets as at 31st March 2026.

24.10 Related Party Disclosures (as per Ind AS 24)

In accordance with the requirements of Indian Accounting Standard (Ind AS – 24) "Related Party Disclosures", the names of related parties where control exists/the Company is able to exercise significant influence, along with the aggregate transactions and year-end balances with them, as identified and certified by the management, are given at Note no. 23.

24.11 Other Statutory Information:

- The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as search or survey or under any other relevant provisions of the Income Tax Act, 1961).



RAMSONS PROJECTS LIMITED

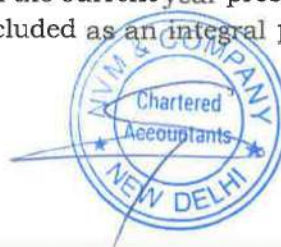
CIN: L68100DL1994PLC063708

Regd. Office: 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, South West Delhi, New Delhi-110030

- ii. The provision of Section 135 of the Companies Act, 2013 regarding CSR is not applicable to the Company for the year ended 31 March 2026.
- iii. The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- iv. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- v. The Company has not revalued its Property, Plant or Equipment during the year.
- vi. The Company has no transaction during the year in the nature of Loans or Advances given to Promoters, Directors and KMPs.
- vii. There is no Capital Work-in Progress (CWIP) at the end of the year.
- viii. There are no Intangible assets under development at the end of the year.
- ix. The Company does not have any Benami property, and no proceedings have been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- x. The Company has no borrowings from banks or financial institutions on the basis of security of current assets.
- xi. The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- xii. The Company does not have any transactions during the year with Struck off Companies.
- xiii. The Company does not have any registration or satisfaction of charges, which is yet to be registered with ROC beyond the statutory period.
- xiv. The Company does not have any subsidiary company and hence, provisions related to the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company.
- xv. In the case of the Company, no Scheme of Arrangements has been filed or approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xvi. The Company has not advanced or given loans or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- xvii. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 - c. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - d. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

24.12 Previous Year Figures

Previous year figures have been re-grouped, re-arranged, and reclassified wherever considered necessary to make them comparable with the current year presentation. Amounts and other disclosures for the preceding year are included as an integral part of the current



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year financial statements and are to be read in relation to the amounts and disclosures for the current year.

For NVM & Co.

Chartered Accountants
FRN: 012974N



CA SACHIN SHARMA
Partner
Membership No. 537682

U DIN: 26537682RQQLFV8881

**For and on behalf of the Board of Directors of
Ramsons Projects Limited**

(Yogesh Kumar Sachdeva)
Managing Director
DIN: 00171917

(Verinder Kumar Bathla)
Director
DIN: 09244526

(Sushma)
Chief Financial Officer
PAN: ADKPJ1880C

(CS Ashwarya Maheshwari)
Company Secretary
M. No. ACS71660

Date: 19/05/2026
Place: Gurugram



Ramsons Projects Limited

CIN: L68100DL1994PLC063708

Corp. Office: Unit 501, 05th Floor, SAS Tower, Tower-B,
Sector- 38, Gurugram – 122001, Haryana
Phone: +91 124 4679000

Email: corprelations@ramsonsprojects.com
Website: www.ramsonsprojects.com

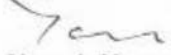
Date- May 19, 2026

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Subject: Declaration on Audited Financial Results in compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, we hereby declare that M/s. NVM and Co., Chartered Accountant, (Firm Reg. No. 012974N), Statutory Auditors of the Company, have issued Audit Reports with Unmodified opinion on the Annual Audited Financial Results of the Company for Financial year ended on March 31, 2026.

For and on behalf of
Ramsons Projects Limited


Yogesh Kumar Sachdeva
Managing Director
DIN: 00171917



RAMSONS PROJECTS LIMITED

CIN: L68100DL1994PLC063708

Reg. Off.: 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, Southwest Delhi-110030, New Delhi, India

Corp. Off.: Unit 501, 5th Floor, Eleven Bay, Tower B, Sector-38, Gurugram – 122001, Haryana, India

Phone No. 0124 4834600, **Email:** corporelations@ramsonsprojects.com, **Website:** www.ramsonsprojects.com

NOTICE OF 32nd ANNUAL GENERAL MEETING

Notice is hereby given that the **32nd Annual General Meeting** of the Members of **RAMSONS PROJECTS LIMITED** will be held on **Thursday, July 23, 2026, at 01:00 P.M.** through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”) to transact the following business(es).

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Annual Financial Statements of the Company for the Financial Year ended March 31, 2026, and the Reports of Auditor’s & the Board of Directors’ thereon.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** the audited annual financial statements of the Company for the financial year ended March 31, 2026, and the reports of the Statutory Auditors and Board of Directors thereon as laid before the meeting, be and are hereby received, considered and adopted”.

- 2. To re-appoint Mr. Yogesh Kumar Sachdeva, (DIN: 00171917), who retires by rotation in terms of Section 152(6) and being eligible, offers himself for re-appointment.**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Yogesh Kumar Sachdeva, (DIN: 00171917), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

**By order of the Board of Directors
For Ramsons Projects Limited**

**Sd/-
Ashwarya Maheshwari
Company Secretary & Compliance Officer
Mem. No. A71660**

**Date: June 17, 2026
Place: Gurugram**

Registered and Corporate Office:

Ramsons Projects Limited

CIN: L68100DL1994PLC063708

Reg. Off.: 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, Southwest Delhi-110030, New Delhi, India

Corp. Off.: Unit 501, 5th Floor, Eleven Bay, Tower B, Sector-38, Gurugram – 122001, Haryana, India

Phone No. 0124 4834600, **Email:** corporelations@ramsonsprojects.com,

Website: www.ramsonsprojects.com

NOTES:

1. Meeting through VC/OAVM: The Ministry of Corporate Affairs (“MCA”) has, vide its General Circular No. 03/2025 dated September 22, 2025 in relation to “Clarification on holding of Annual General Meeting (AGM) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”)” issued by the Ministry of Corporate Affairs (“MCA”) allowed the companies to conduct their Annual General Meetings through VC / OAVM, till further orders, without the physical presence of the Members at a common venue by following the guidelines specified in the said MCA Circulars. In compliance with the provisions of the Companies Act, 2013 (“Act”) and MCA Circular as issued and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, the AGM of the Company is being held through VC / OAVM on **Thursday, July 23, 2026, at 01:00 PM (IST)**. The deemed venue for the 32nd AGM will be the Registered Office of the Company.

Attendance of members through VC or OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on Thursday, July 16, 2026 (“**cut-off date**”) will be entitled to vote during the AGM.

Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM pursuant to the MCA Circular(s), physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM held in 2026 and hence the Proxy Form, Attendance Slip and the route map of AGM are not annexed hereto.

2. The Company has engaged the services of MUFG Intime India Private Limited (‘MIPL’ or ‘e-voting agency’) (Formerly known as Link Intime India Private Limited) as the agency to provide facility to the Members of the Company in respect of:

- (a) voting through remote e-voting.
- (b) participation in the AGM through VC/OVAM facility.
- (c) e-voting during the AGM.

The notice of AGM along with the Annual Report will be sent to those members/ beneficial owners whose name will appear in the register of members/ list of beneficiaries received from the depositories as on **Friday, June 19, 2026**.

3. The relevant details with respect to Item No. 2 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking reappointment at this AGM is also annexed as **Annexure –A**.

4 Attendance and voting by Authorized Representative: Corporate Members/ Institutional Investors (i.e. other than individuals, HUF’s, NRI’s etc.) who are intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC or OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at nilesh@kksinghassociates.com with a copy marked to correlations@ramsonprojects.com, not later than 48 hours before the scheduled time of the commencement of the Meeting. Institutional shareholders/ Corporate shareholders can also upload their Board Resolution/ Power of Attorney/Authority Letter, etc. by clicking on “Upload Board Resolution/Authority Letter” displayed under “e-voting” tab in their login.

5. Circulation of Notice of the AGM along with Integrated Annual Report electronically:

In terms of Regulation 36(1) of the SEBI Listing Regulations the notice of the AGM along with the Annual Report for financial year (“FY”) 2025-26 is being sent by electronic mode to those Members whose email address is registered with the Company or MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Registrar to an Issue and Share Transfer Agent (“RTA”) or National Securities Depository Limited (“NSDL”)/Central Depository Services (India) Limited (“CDSL”), collectively (“Depositories”) unless any Member has requested a physical copy of the same. Additionally, the Company will also send a letter to shareholders providing the web-link and QR code for accessing the Annual Report to those Members who have not registered their email address with the Company or RTA or Depositories. The Company shall send a physical copy of the Integrated Annual Report 2025-26 to those Members who request for the same at corprelations@ramsonsprojects.com mentioning their Folio No. / DP ID and Client ID.

The Notice of the AGM along with the Annual Report for FY 2025-26 is available on the following websites:

- (a) Company - <https://ramsonsprojects.com/>
- (b) BSE Limited - <https://www.bseindia.com>
- (d) RTA- www.instavote.linkintime.co.in.

In order to enable the Company to send such documents in electronic form, the Members are requested to register their E-mail IDs with the Company’s Registrar to an Issue and Share Transfer Agent, MUFG instameet@in.mpms.mufg.com / enotices@in.mpms.mufg.com or contact at +022 49186000/ 011-49411000/ 011-41410593.

For any communication or assistance, the Members may also send requests to the Company’s E-mail ID: corprelations@ramsonsprojects.com.

6. Members to intimate change in their details: MUFG Intime India Private Limited is the Registrar to an Issue and Share Transfer Agent (RTA) of the Company to perform the share related work for shares held in physical and electronic form. Members are requested to intimate changes, if any, about their name, postal address, e-mail address, telephone/mobile numbers, PAN, power of attorney registration, Bank Mandate details, etc. to their Depository Participant (“DP”) in case the shares are held in electronic form and to the RTA in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document. Pursuant to SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 read with SEBI Master Circular No. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated February 6, 2026, SEBI has made it mandatory for shareholders holding shares in physical form to furnish PAN, Nomination, Contact details, Bank account details and Specimen signature for their corresponding folio numbers failing which such folio will be frozen by the RTA of the Company. The required forms can be downloaded from the RTA’s website at <https://web.in.mpms.mufg.com/KYC-downloads.html>. Members are requested to submit the forms to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form, quoting their folio number.

7. Nomination Facility: The facility for making nomination is available for the Members in respect of the shares held by them. Members holding shares in physical form and who have not yet registered their nomination are requested to register the same by submitting Form SH-13 with the RTA. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, the Members may submit the same in Form ISR-3 or SH-14 as the case may be. The said Forms can be downloaded from the website the RTA at <https://web.in.mpms.mufg.com/KYC-downloads.html>.

Members holding shares in dematerialized form are requested to register their nomination details with their DPs.

8. Dematerialization of shares: SEBI has mandated the listed companies to process service requests[#] for issue of securities in dematerialized form only, subject to folio being KYC compliant. Accordingly,

members are requested to submit duly filled and signed Form ISR4. The Form is available on website of RTA at MUFG Intime <https://web.in.mpms.mufg.com/KYC-downloads.html>.

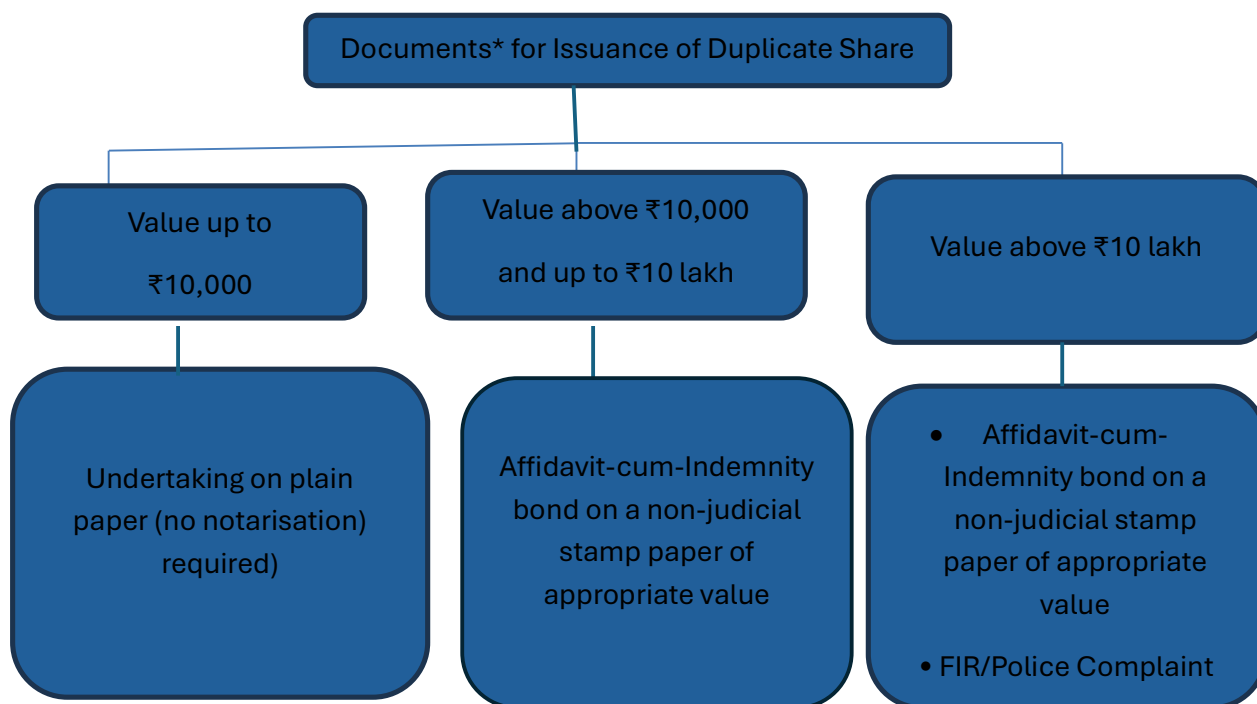
Members are notified that pursuant to SEBI Circular No. HO/38/13/(3)2026-MIRSD-POD/I/3763/2026 dated January 30, 2026 read with SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, and with effect from April 2, 2026, SEBI has dispensed with the requirement of issuance of a Letter of Confirmation (LOC) by the Company/RTA while processing service request. #

Accordingly, securities will be credited directly to the shareholder's demat account upon submission of valid demat account details along with the latest Client Master List (CML) of the demat account, not older than two months and duly attested by the Depository Participant ('DP').

#Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition.

Request for transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of the same, to eliminate all risks associated with physical shares and to avail various benefits of dematerialization, members are advised to dematerialize the shares held by them in physical form. Members can contact the Company/RTA for assistance in this regard.

- 9. Simplification of procedure for Issuance of Duplicate Share Certificate:** Members are notified that pursuant to SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026 SEBI has simplified the process and reduced the documentation requirements for issuance of duplicate share certificate. Duplicate Shares will be issued only in dematerialized form.



*In addition to the aforesaid documents, please refer website of RTA at or <https://web.in.mpms.mufg.com/faq.html> for the requirement of other relevant documents.

- 10.** Members desirous of obtaining any information concerning accounts or operations of the Company are requested to send their queries to the Company at an early date, preferably at least seven days prior to the date of meeting, so as to enable the management to keep the information ready for your perusal.

11. Special Window for lodgement of physical share transfer requests: Members are notified that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, a special window, as per mandate of SEBI, is available till February 4, 2027, to facilitate lodgement of transfer requests executed before April 1, 2019 but were either not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents. Eligible shareholders are requested to submit the requisite documents before February 4, 2027 to Company/RTA. Securities transferred through this mechanism shall be credited only in dematerialized form and will remain under a one year lock-in, during which they cannot be transferred, lien-marked, or pledged.

The Company has communicated the opening of this Special Window to shareholders through newspaper advertisements and by hosting the relevant information on its website, www.ramsonprojects.com. The said newspaper advertisements are also available on the website of BSE (www.bseindia.com).

12. Consolidation of Share Certificates: Members holding more than one physical folios in identical order of names are requested to submit Form ISR-4 along with requisite KYC documents and share certificates to the Company/RTA for consolidation of holdings in one folio. The consolidated shares will be issued in dematerialized form only.

13. Dispute Resolution: Members are notified that pursuant to SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, SEBI has made available an online dispute resolution mechanism through the SMART ODR Portal for the investors to raise disputes arising in the Indian Securities Market. After exhausting the options to resolve their grievances directly with the Company/RTA and through the SCORES 2.0 platform, investors can initiate dispute resolution through the SMART ODR Portal. Link to access SMART ODR Portal is available here (<https://smartodr.in/login>).

14. Registration as speaker shareholder: Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/Folio number, PAN, mobile number at corprelations@ramsonprojects.com at least seven days prior to the date of the meeting. Only those Members who have registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

15. Additional Information:

a. Members seeking any information with regard to the financial statements or any other matters to be placed at the AGM are requested to write to the Company, latest by Tuesday, July 21, 2026, on corprelations@ramsonprojects.com, from their registered email address, mentioning their name, DP ID and Client ID/Folio No. The same will be replied by the Company suitably.

b. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and relevant documents referred to in this Notice will be available electronically for inspection by the Members before as well as during the AGM. Members seeking inspection of such documents can send an email to corprelations@ramsonprojects.com latest by Tuesday, July 21, 2026, (till 05:00 P.M.) with subject line "Inspection of Documents", mentioning their name, DP Id and Client Id and documents they wish to inspect. Further, the same will also be placed before the shareholders during the Annual General Meeting.

c. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also

advised to not leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

d. Members are notified that pursuant to SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2025/32 dated March 19, 2025, SEBI has introduced DigiLocker as a Digital Public Infrastructure to reduce unclaimed securities in the Indian Securities Market. DigiLocker is digital documents wallet of Government of India facilitating investors to securely store and access Issued Documents, demat holdings etc., along with a facility to appoint a nominee to their DigiLocker account. In the event of the investor's demise, such nominee(s) will be provided access to the digital information of the deceased investor to initiate the process of transmission of deceased investor's financial assets or to pass the information to surviving joint holder or to legal heirs.

e. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

16. All documents, dematerialization requests and other communications in relation thereto should be addressed directly to the Company's Registrar to an Issue and Share Transfer Agent, MUFG Intime India Private Limited, at the address mentioned below:

MUFG Intime India Private Limited
(Formerly known as Link Intime India Private Limited)

**Address: Noble Heights, 1st Floor,
Plot No. NH 2, LSC, C-1 Block, Near Savitri Market,
Janakpuri, New Delhi-110058
Tel: 022 49186000/ 011-49411000/ 011-41410593
Telefax: 011 - 4141 0591
Website: <https://in.mpms.mufg.com/>
Email: enotices@in.mpms.mufg.com / instameet@in.mpms.mufg.com**

17. Pursuant to Regulation 13 of the SEBI (LODR) Regulations 2015 the Company has created an E-mail ID: correlations@ramsonsprojects.com for quick redressal of Members/investors grievances.

18. In order to enable the Company to send such documents in electronic form, the Members are requested to register their E-mail IDs with the Company's Registrar to an Issue and Share Transfer Agent, MUFG Intime India Private Limited, on their E mail id- enotices@in.mpms.mufg.com.

Voting through Electronic Means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and Regulation 44 of SEBI (LODR) Regulations, 2015 the Company is pleased to provide the Members with a facility to exercise their right to vote for the 32nd AGM by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by MUFG Intime India Private Limited (MIPL).

- II. Members who have cast their vote by remote e-voting prior to the AGM may also attend AGM but shall not be entitled to cast their vote again. Once the vote on the resolution is cast by the member, whether partially or otherwise, member shall not be entitled to change it subsequently or cast the vote again.
- III. A member can opt for only a single mode of voting per EVEN, i.e., through remote e-voting or voting at the Meeting. If a member casts vote(s) by both modes, then voting done through remote e-voting shall prevail and vote(s) cast at the Meeting shall be treated as “INVALID”.
- IV. The remote e-voting period commences on **Monday, July 20, 2026 (09:00 AM)** and ends on **Wednesday, July 22, 2026 (05:00 PM)**. During this period, the Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Thursday, July 16, 2026, may cast their vote by remote e-voting or may participate at the AGM and vote through InstaVote. A person who is not a member as on the cut-off date, should treat the Notice for information purposes only. The remote e-voting module shall be disabled by MIPL for voting thereafter.
- V. Any person who acquires shares of the Company and becomes Member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e., Thursday, July 16, 2026, can obtain the login ID and password by sending a request at enotices@in.mpms.mufg.com or corprelations@ramsonsprojects.com. However, if you are already registered with the RTA for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

If you forgot your password, you could reset your password by using “Forgot User Details/ Password” option available on <https://instavote.linkintime.co.in>.

- VI. Members whose name appears in the Register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., Thursday, July 16, 2026, shall be entitled to avail the facility of remote e-voting and vote at the AGM through InstaVote.
- VII. **Process and manner for attending the Annual General Meeting through InstaMeet:**

INSTAMEET VC INSTRUCTIONS FOR SHAREHOLDERS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

<u>Type of shareholders</u>	<u>Login Method</u>
Individual Shareholders holding securities in Demat mode with NSDL	<p>METHOD 1 - NSDL OTP based login</p> <p>a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</p> <p>b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.</p> <p>c) Enter the OTP received on your registered email ID/ mobile number and click on login.</p> <p>d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.</p> <p>e) Click on “MUFUG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.</p> <p>METHOD 2 - If registered with NSDL IDeAS facility</p>

	<p>Users who have registered for NSDL IDeAS facility:</p> <ol style="list-style-type: none"> Visit URL: https://eservices.nsd.com and click on “Beneficial Owner” icon under “Login”. Enter IDeAS user id and password. Post successful authentication, click on “Access to e-voting”. Click on “MUFG InTime” or “Evoting link displayed alongside Company’s Name” and you will be redirected to MUFG Intime InstaVote website for casting the vote during the remote e-voting period. <p style="text-align: center;">OR</p> <p>User who have not registered for NSDL IDeAS facility:</p> <ol style="list-style-type: none"> To register, visit URL: https://eservices.nsd.com and select “Register Online for IDeAS Portal” or click on https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp“ Proceed with updating the required fields. Post registration, user will be provided with Login ID and password. After successful login, click on “Access to e-voting”. Click on “MUFG InTime” or “Evoting link displayed alongside Company’s Name” and you will be redirected to MUFG Intime InstaVote website for casting the vote during the remote e-voting period. <p>METHOD 3 - By directly visiting the e-voting website of NSDL:</p> <ol style="list-style-type: none"> Visit URL: https://www.evoting.nsd.com/ Click on the “Login” tab available under ‘Shareholder/Member’ section. Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. Post successful authentication, you will be re-directed to NSDL depository website wherein you can see “Access to e-voting”. <ul style="list-style-type: none"> Click on “MUFG Intime” or “Evoting link displayed alongside Company’s Name” and you will be redirected to MUFG Intime InstaVote website for casting the vote during the remote e-voting period.
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>METHOD 1 – If registered with CDSL Easi/Easiest facility</p> <ul style="list-style-type: none"> Users who have registered for CDSL Easi/Easiest facility. Visit URL: https://web.cdslindia.com/myeasitoken/home/login or www.cdslindia.com. Click on Login” and select “My Easi New (Token)” Enter existing username, Password & click on “Login”. After successful login, user will be able to see e-voting menu. The menu will have links of e-voting service providers i.e., MUFG INTIME, for voting during the remote e-voting period. Click on “MUFG intime” or “Evoting link displayed alongside Company’s Name” and you will be redirected to MUFG Intime InstaVote website for casting the vote during the remote e-voting period. <p style="text-align: center;">OR</p> <p>Users who have not registered for CDSL Easi/Easiest facility.</p> <ul style="list-style-type: none"> To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration/ / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration Proceed with updating the required fields. Post registration, user will be provided Login ID and password. After successful login, user will be provided username and password on the registered email id. Follow steps given above in points.

	<p>METHOD 2 - By directly visiting the e-voting website of CDSL.</p> <ul style="list-style-type: none"> • Visit URL: https://www.cdslindia.com/ • Go to e-voting tab. • Enter 16- Digit Demat Account Number (BO ID) and PAN No. and click on “Submit”. • System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account <p>After successful authentication, click on “MUFG Intime” or “Evoting link displayed alongside Company’s Name” and you will be redirected to MUFG Intime InstaVote website for casting the vote during the remote e-voting period.</p>									
<p>Individual Shareholders (holding securities in Demat mode) & login through their depository participants</p>	<p>Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL/CDSL for e-voting facility.</p> <ul style="list-style-type: none"> • Login to DP website • After Successful login, members shall navigate through “e-voting” tab under Stocks option. • Click on e-voting option, members will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting menu. • After successful authentication, click on “MUFG InTime” or “Evoting link displayed alongside Company’s Name” and you will be redirected to MUFG Intime InstaVote website for casting the vote during the remote e-voting period. 									
<p>Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in Demat mode</p>	<p>1. Individual Shareholders of the company, holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for e-Voting facility of MUFG Intime as under:</p> <p>2. STEP 1: LOGIN / SIGNUP on InstaVote</p> <p>Shareholders registered for INSTAVOTE facility:</p> <p>a) Visit URL: https://instavote.linkintime.co.in & click on “Login” under ‘SHARE HOLDER’ tab.</p> <p>b) Enter details as under *User ID: Enter User ID</p> <p>c). Password: Enter existing Password</p> <p>d). Enter Image Verification (CAPTCHA) Code</p> <p>4). Click “Submit”. (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")</p> <table border="1" data-bbox="509 1270 1425 1528"> <thead> <tr> <th colspan="3">*INSTAVOTE USER ID</th> </tr> <tr> <th>NSDL</th> <th>CDSL</th> <th>Shares held in physical form</th> </tr> </thead> <tbody> <tr> <td>User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).</td> <td>User ID is 16 Digit Beneficiary ID.</td> <td>Event No + Folio Number registered with the Company</td> </tr> </tbody> </table> <p>Shareholders not registered for INSTAVOTE facility:</p> <p>3. Visit URL: https://instavote.linkintime.co.in</p> <p>4. Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details:</p> <p>A. User ID: Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company. Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID; Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.</p> <p>B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who</p>	*INSTAVOTE USER ID			NSDL	CDSL	Shares held in physical form	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).	User ID is 16 Digit Beneficiary ID.	Event No + Folio Number registered with the Company
*INSTAVOTE USER ID										
NSDL	CDSL	Shares held in physical form								
User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).	User ID is 16 Digit Beneficiary ID.	Event No + Folio Number registered with the Company								

have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

5. **C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

6. **D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

Shareholders holding shares in **physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above*

Shareholders holding shares in **NSDL form, shall provide 'D' above.*

▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).

▶ Click “confirm” (Your password is now generated).

7. Click on ‘Login’ under ‘**SHARE HOLDER**’ tab.

Enter your User ID, Password, and Image Verification (CAPTCHA) Code and click on ‘**Submit**’.

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.

B. Select ‘View’ icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).

D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address at nilesh@kksinghassociates.com with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address at correlations@ramsonprojects.com.

For Institutional Shareholders

STEP 1 – Registration

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on Sign up under “Corporate Body/ Custodian/Mutual Fund”
- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up at Sr. No. 2 above). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- e) Thereafter, Login credentials (User ID; Organisation ID; Password) will be sent to Primary contact person’s email ID.
- f) While first login, entity will be directed to change the password and login process is completed.

STEP 2 –Investor Mapping

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) Click on “Investor Mapping” tab under the Menu Section
- c) Map the Investor with the following details:
 - a. ‘Investor ID’ -
 - i. *Members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678*
 - ii. *Members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.*
 - b. ‘Investor’s Name - Enter full name of the entity.
 - c. ‘Investor PAN’ - Enter your 10-digit PAN issued by Income Tax Department.
 - d. ‘Power of Attorney’ - Attach Board resolution or Power of Attorney. File Name for the Board resolution/Power of Attorney shall be – DP ID and Client ID. Further, Custodians and Mutual Funds shall also upload specimen signature card.
 - d) Click on Submit button and investor will be mapped now.
 - e) The same can be viewed under the “Report Section”.

STEP 3 – Voting through remote e-voting.

The corporate shareholder can vote by two methods, once remote e-voting is activated:

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) Click on ‘Votes Entry’ tab under the Menu section.
- c) Enter Event No. for which you want to cast vote. Event No. will be available on the home page of Instavote before the start of remote Evoting.
- d) Enter ‘16-digit Demat Account No.’ for which you want to cast vote.
- e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).
- f) After selecting the desired option i.e., Favour / Against, click on 'Submit'.
- g) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

OR

VOTES UPLOAD:

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) You will be able to see the notification for e-voting in inbox. Select 'View' icon for 'Company's Name / Event number '. E-voting page will appear.
- d) Download sample vote file from 'Download Sample Vote File' option.
- e) Cast your vote by selecting your desired option 'Favour / Against' in excel and upload the same under 'Upload Vote File' option.
- f) Click on 'Submit'. 'Data uploaded successfully' message will be displayed. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address at nilesh@kksinghassociates.com with a copy marked to RTA at enotices@in.mpms.mufig.com and the company at registered email address at corprelations@ramsonspj.com.

In Case, Individual Shareholders holding securities in Physical mode, and e-voting service Provider is MUFG Intime India Private Limited, have forgotten the password, they are required to follow the following:

- Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'
- Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on 'Submit'.
 - In case shareholders/ members are having valid email address, Password will be sent to his / her registered e-mail address.
 - Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
- The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

In Case, Individual Shareholders holding securities in Demat mode with NSDL / CDSL have forgotten the password, they are required to follow the following:

- Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned depository/ depository participants website.
- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

Helpdesk for Individual Shareholders holding securities in Demat mode:

In case shareholders/ members holding securities in Demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000.
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders & e-voting service Provider is MUFG Intime India Private Limited.

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the ‘**Frequently Asked Questions (‘FAQs’)**’ and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to instameet@in.mpms.mufg.co.in or contact on: - Tel: 022 –4918 6000.

General Guidelines for shareholders

1. During the voting period, shareholders can login any number of time till they have voted on the resolution(s) for a particular “Event”.
2. Shareholders holding multiple folios/Demat account shall choose the voting process separately for each of the folios/Demat account.

VIII. Process and manner for attending the Annual General Meeting through InstaMeet.

1. Open the internet browser and launch the URL: “<https://instameet.in.mpms.mufg.com/>” & click on “Login”.
 - ▶ Select the “**Company**” and “**Event Date**” and register with your following details:
Demat Account No. or Folio No or PAN: Enter your 16-digit Demat Account No. or Folio No.
 - Shareholders/ members holding shares in CDSL/ NSDL demat account shall provide 16 Digit Beneficiary ID
 - Shareholders/ members holding shares in physical form shall provide Folio Number registered with the Company
 - B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided MUFG Intime, if applicable.
 - C. Mobile No.: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
 - D. Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.
 - ▶ Click “Go to Meeting” (You are now registered for InstaMeet, and your attendance is marked for the meeting).

IX. Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet.

1. Shareholders who would like to speak during the meeting must register their request with the company at correlations@ramsonprojects.com.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panellist, via active chat-board during the meeting.

5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

X. Instructions for Shareholders/ Members to Vote during the Annual General Meeting through InstaMeet.

Once the electronic voting is activated by the scrutinizer during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting “Cast your vote”.
2. Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
4. Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against’.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to enotices@linkintime.co.in or contact on: - Tel: 022-49186175 / 4918 6000.

- XI.** The voting rights of Members shall be in proportion to their shares of the paid-up equity Share Capital of the Company as on the cut-off date i.e., Thursday, July 16, 2026.
- XII.** M/s. K. K. Singh and Associates, Company Secretaries having Address at 384P, Sector-40, Gurugram – 122003, Haryana, through its Associate or Partner has been appointed as the Scrutinizer to scrutinize the remote e-voting in a fair and transparent manner.

- XIII.** The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company: www.ramsonsprojects.com and on the website of RTA MUFG Intime India Private Limited at: <https://instavote.linkintime.co.in>. The result will simultaneously be communicated to the stock exchange i.e. BSE at <https://www.bseindia.com>.
- XIV.** In case of any queries relating to voting by electronic means, please refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Members available at the Help section of <https://instavote.linkintime.co.in>. or write an email to enotices@in.mpms.mufg.com or contact +022 49186000/ 011-49411000/ 011-41410593 or connect Mr. Rajiv Ranjan, Sr. Assistant Vice President/ Mr. Swapan Naskar, Associate Vice President & Head (North India) MUFG Intime India Private Limited, Nobel Heights, 1st Floor, Plot No NH2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi- 110058.

Annexure-A

Details of director seeking re-appointment pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 issued by the Institute of Company Secretaries of India on General Meetings.

Detailed Resume of Mr. Yogesh Kumar Sachdeva seeking re-appointment who retires by rotation in terms of Section 152 (6) and being eligible offers himself for re-appointment:

BRIEF PROFILE:

Mr. Yogesh Kumar Sachdeva is a B.Sc. Graduate with very strong analytical and business shrewdness skills. He has been intensely involved in the structure of Savitri Ramsons group for more than 4 decades and has taken the company to new heights and horizons for the last 42 years. He has very diverse experience in the field of exports, real estate development and the solar power business.

OTHER INFORMATION:

Name of Director	Mr. Yogesh Kumar Sachdeva
Designation	Managing Director
Date of Birth and age	15-10-1961 (64 years)
Date of Appointment	15-11-2024
Date of Appointment at current Designation	15-11-2024
Qualification	Bachelor's Degree in Science
Expertise in specific functional area	Mr. Yogesh Kumar Sachdeva has extensive expertise in strategic business management, exports, real estate development, and the solar power sector. With over four decades of experience, he possesses strong analytical, financial, and commercial acumen and has played a key role in driving business growth and expansion across diverse industries.
DIN	00171917
List of Directorships held in other listed companies	None
Chairman/Membership of Committees of the Board of other companies (Other than Ramsons Projects Limited) in which he is a Director	None

Relationship with other directors, manager and other Key Managerial Personnel of the Company	Mr. Yogesh Kumar Sachdeva does not have any relationship with other directors, manager and other Key Managerial Personnel of the Company.
Shareholding in Ramsons Projects Limited	Nil
The number of Meetings of the Board attended during the year	06
Terms and Conditions of appointment/reappointment along with details of remuneration sought to be paid and remuneration last drawn by such person.	Re-appointment as Managing Director, liable to retire by rotation. Remuneration details are mentioned in the Directors' Report.

**By order of the Board of Directors
For Ramsons Projects Limited**

Sd/-
Ashwarya Maheshwari
Company Secretary & Compliance Officer
Mem. No. – A71660

Date: June 17, 2026

Place: Gurugram

Registered and Corporate Office:

Ramsons Projects Limited

CIN: L68100DL1994PLC063708

Reg. Off.: 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, Southwest Delhi-110030, New Delhi, India

Corp. Off.: Unit 501, 5th Floor, Eleven Bay, Tower B, Sector-38, Gurugram – 122001, Haryana, India

Phone No. 0124 4834600, **Email:** corporelations@ramsonsprojects.com,

Website: www.ramsonsprojects.com

THANK YOU !!