



CIN: L28113MP2015PLC034065

GSL/SE/2026-27

DATE: 25/06/2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE SCRIP CODE: 544164

**SUB: ACQUISITION OF LEASE HOLD INDUSTRIAL LAND FOR FUTURE
EXPANSION UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS,
2015**

Dear Sir/Madam,

We hereby inform you that, in compliance with Regulation 30 read with Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Gallard Steel Limited ("the Company") is planning to acquire lease hold Industrial Land in Sector-7, Pithampur, Madhya Pradesh, from the Madhya Pradesh Industrial Development Corporation (MPIDC) details of which is mentioned in *Annexure I*.

The above acquisition will be in line with the Company's long-term expansion strategy and is expected to strengthen/augment its operational capabilities and the acquisition will strengthen the Company's ability to undertake capacity expansion, diversify its product portfolio, and support future business opportunities.

Kindly take this letter on your record and oblige us.

**Thanking you,
Yours faithfully,
FOR, GALLARD STEEL LIMITED**

**PALLAVI PARIHAR
COMPANY SECRETARY &
COMPLIANCE OFFICER
M No. FCS 7996**



Annexure I
Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No	Items for Disclosure	Description
1	Details of immovable property	Lease hold Industrial Land situated at Sector-7, Pithampur, Madhya Pradesh
2	Name(s) of parties with from whom the Land will be purchased and agreement will be entered	Madhya Pradesh Industrial Development Corporation (MPIDC)
3	Purpose of entering into the agreement	Acquisition of lease hold industrial land
4	Shareholding, if any, in the entity with whom the Agreement is executed.	Nil
5	Consideration	Approx Rs. 7.5 Crore (Rs. Seven Crore Fifty lakhs)
6	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable as no share is issued for the transaction.
7	Brief details of sellers and whether any of the sellers belong to the promoter/promoter group/group companies. If yes, details thereof.	None of the sellers belong to the promoter/promoter group/group companies.
8	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No the transaction would not fall within related party transactions
9	Whether the purchase of the land is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes. The Acquisition of lease hold industrial land is not part of a Scheme of Arrangement

FOR, GALLARD STEEL LIMITED

PALLAVI PARIHAR
COMPANY SECRETARY &
COMPLIANCE OFFICER
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