



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

17th September 2026

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Invocation of Mobilization advance Bank Guarantee & Insurance Performance Surety bonds.

Dear Sir,

Pursuant to Regulation 30 read with Clause 20 of Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received communications on 17th September 2026 regarding invocation by NTPC Limited of (i) the Mobilization Advance Bank Guarantee amounting to Rs. 49,52,59,040/- issued by HDFC Bank Limited in favour of NTPC Limited on behalf of the Company; and (ii) three Insurance Performance Surety Bonds aggregating to Rs. 41,33,70,998/- issued in favour of NTPC Limited on behalf of the Company issued by Bajaj General Insurance Limited.

The Company is examining the matter and evaluating the appropriate course of action in accordance with the terms of the Contract Agreement and applicable law, including the remedies available to it.

The details required as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as an “Annexure-A”.

You are kindly requested to take the same on record.

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

Encl: As above.

CORPORATE OFFICE :

GR One, Plot No. 7B, Sector-18,
Maruti Industrial Complex,
Gurugram, Haryana – 122015, India
Ph. : +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11,
Udaipur, Rajasthan-313 002, India
Ph: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223,
Old Survey No. 384/1 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat - 382 220, India



ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
Reg. No.: R191/6251
ISO 27001:2022
Reg. No.: RI591/11693

E-mail : info@grinfra.com | Website : www.grinfra.com

**ANNEXURE-A**

Disclosure of Material Events or Information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.

S.No.	Particulars	Description
1	Name of the Authority	NTPC Limited.
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received communications regarding invocation by NTPC Limited of: (i) Mobilization Advance Bank Guarantee amounting to Rs. 49,52,59,040/- issued by HDFC Bank Limited in favour of NTPC Limited on behalf of the Company; and (ii) Three Insurance Performance Surety Bonds, for Rs. 34,51,72,694/-, Rs. 4,08,91,016/- and Rs. 2,73,07,288/-, respectively, aggregating to Rs. 41,33,70,998/-, issued in favour of NTPC Limited on behalf of the Company by Bajaj General Insurance Limited.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Communication received by the Company on 17 th September 2026.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	NTPC Limited has sought invocation of the aforesaid Bank Guarantee and Insurance Performance Surety Bonds in relation to Contract Nos. CS-9575-171A-9-FC-COA-7978, CS-9575-171A-9-SC-COA-7979 and CS-9575-171A-9-TC-COA-7980. In respect of aforesaid contracts, the Company had issued a notice of termination on 15 th September 2026.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact, if any, shall be limited to the amounts encashed/paid pursuant to the aforesaid invocation. The Bank Guarantee amounts to Rs. 49,52,59,040/- and the three Insurance Performance Surety Bonds aggregate to Rs. 41,33,70,998/-. The Company is evaluating the matter and exploring the appropriate legal and contractual remedies available to it. There is presently no material impact on the business operations or other activities of the Company arising from the aforesaid invocation.