KAIZEN AGRO INFRABUILD LIMITED

November 13, 2026

To,
The Manager/Secretary
BSE Limited
P. J. Towers, 1st Floor
Dalal Street,
Mumbai -— 400 001

Scrip Code in BSE: 538833

Sub: Outcome of the Board Meeting & Disclosure under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., November 13, 2026, has inter alia approved the following:

- The Un-audited Financial Results of the Company for the second quarter and half Yearly ended September 30, 2026 (Copy of the same along with Limited Review Report issued by M/s. M.K. Kothari & Associates, Statutory Auditors of the Company, are attached and the same are being uploaded on website of the Company).

The Board meeting commenced at 2:00 P.M. and concluded 2:30 P.M. with a vote of thanks to the chair.

These are also being made available on the website of the Company at www.kaizeninfra.com.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For **Kaizen Agro Infrabuild Limited**

Ankur Hada
Digitally signed by Ankur Hada
Date: 2026.11.13 14:40:05 +05'30'

Ankur Hada
(Managing Director)
DIN: 10163731

M K KOTHARI & ASSOCIATES
Chartered Accountants

Phone : 033 4605 5509
Mobile : 98313 99966 / 90075 39958
E-mail : mkkothari.associates@gmail.com
Website : www.mkkothari.in

LIMITED REVIEW REPORT

Independent Auditor's Review Report of the Second quarter and half yearly Ended on September 30, 2026 of M/s. Kaizen Agro Infrabuild Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of M/s. Kaizen Agro Infrabuild Limited

1. We have reviewed the accompanying Statement of Un-audited Financial Result ('Statement') of **M/s. *Kaizen Agro Infrabuild Limited*** *('the Company')* for the Second quarter and half yearly Ended on September 30, 2026 which are included in the accompanying "Statement of Un-audited Financial Results for the Second quarter and half yearly Ended on September 30, 2026 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on Friday, November 13, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information* performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

3. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any misstatement.

For M K Kothari & Associates
Chartered Accountants
FRN – 0323929E

M K Kothari
Partner
Membership No. – 059513

Date – 13th November, 2026
Place – Kolkata
UDIN - 26059513RYQIK88907

Kaizen Agro
INFRABUILD LIMITED

KAIZEN AGRO INFRABUILD LIMITED
BALAJI TOWERS, 16/1A, ABDUL HAMID STREET, 6TH FLOOR ROOM NO. 6C, KOLKATA-700 069
Website : www.kaizeninfra.com, E-mail : info@kaizeninfra.com, Phone : +91 8232013440, CIN : L47219WB2006PLC107433

Statement of Un-Audited Financial Results for the Half Year Ended September 30' 2026

(₹ in lacs)

Sr. No.	Particulars	3 Months ended			Half Year Ended		Year Ended
		30.09.2026 Un-Audited	30.06.2026 Un-Audited	30.09.2025 Un-Audited	30.09.2026 Un-Audited	30.09.2025 Un-Audited	31.03.2026 Audited
1	**Income from Operations**						
(a)	Net Sales / Income from Operations (Net of excise duty)	-	-	1,234.09	-	1,773.68	7,032.34
(b)	Other Operating Income	15.48	36.94	-	52.42	16.18	(4.14)
	Total income from Operations (net)	**15.48**	**36.94**	**1,234.09**	**52.42**	**1,789.86**	**7,028.19**
2	**Expenses:**						
(a)	Cost of Operations	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	1,110.89	-	1,552.31	6,821.56
(c)	Other Operating Expenses	-		-	-	-	-
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	55.20	55.20
(e)	Employee benefits expense	10.88	7.95	12.93	18.83	22.79	48.73
(f)	Finance Costs	-	-	-	-	0.06	-
(g)	Depreciation and amortisation expense	-	-	-	-	-	2.01
(h)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.03	9.10	4.43	12.13	17.67	50.40
	Total Expenses	**13.91**	**17.05**	**1,128.24**	**30.96**	**1,648.04**	**6,977.90**
3	**Profit (+) / Loss (-) from Ordinary Activities before tax (1-2)**	**1.58**	**19.89**	**105.85**	**21.46**	**141.82**	**50.29**
4	**Tax expense**						
(a)	Current Tax	-	-	-	-	-	13.33
(b)	Deferred Tax (Asset) / Liabilities	-	-	-	-	-	(0.24)
(c)	Expenses Related to Earlier Year	-	-	-	-	-	-
5	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (3-4)**	**1.58**	**19.89**	**105.85**	**21.46**	**141.82**	**37.20**
6 (a)	Extraordinary items	-	-	-	-	-	-
7	**Net Profit / (Loss) for the period (5 - 6)**	**1.58**	**19.89**	**105.85**	**21.46**	**141.82**	**37.20**
8	**Other Comprehensive Income**						
(a)	Amount of item that will not be reclassifed to profit or loss	**(529.16)**	-	-	**(529.16)**	-	**(492.00)**
(b)	Income tax on items that will not be reclassifed to profit or loss	**137.58**	-	-	**137.58**	-	**127.92**
(c)	Item that will be reclassifed to profit or loss	-	-	-	-	-	-
(d)	Income tax on items that will be reclassifed to profit or loss	-	-	-	-	-	-
9	**Total Comprehensive income**	(391.58)	-	-	(391.58)	-	(364.08)
10	**Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income]**	**(390.00)**	**19.89**	**105.85**	**(370.12)**	**141.82**	**(326.88)**
11	**Paid-up equity share capital (Face Value of ₹ 10/- each)**	**5,141.49**	**5,141.49**	**5,141.49**	**5,141.49**	**5,141.49**	**5,141.49**
12 (a)	**Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):**						
	(a) Basic	0.00	0.04	0.21	0.04	10.00	0.07
	(b) Diluted						
(b)	**Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):**						
	(a) Basic	0.00	0.04	0.21	0.04	10.00	0.07
	(b) Diluted						

Notes :

1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on November 13, 2026.

2 Statement of Assets & Liabilities as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requiremnets) Regulation, 2015 has been attached herewith.

3 These results have been prepared in accordance with the Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and are available on the Company's website.

4 The figures for the corresponding (previous year) period's figures have been re-grouped/re-arranged wherever necessary to make them comparable.

5 The Statutory Auditors have carried out limited Review of the financial results of the Company for the second quarter and half year ended September 30, 2026 the report of which is being filed with the stock exchange along with the above results.

6 The above figures have been re-grouped or re-arranged where ever necessary.

For Kaizen Agro Infrabuild Limited

Ankur Hada

Ankur Hada
(Managing Director)
Din : 10163731

Place : Kolkata
Date : November 13, 2026

M.K.KOTHARI & ASSOCIATES
CA INDIA
Chartered Accountants

Kaizen Agro
INFRABUILD LIMITED

KAIZEN AGRO INFRABUILD LIMITED
BALAJI TOWERS, 16/1A, ABDUL HAMID STREET, 6TH FLOOR ROOM NO. 6C, KOLKATA-700 069
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Statement of Audited Assets & Liabilities for the Year Ended 30th September' 2026

(₹ in lacs)

Particulars	As at current year ended 30th September 2026	As at previous year ended 31st March 2026
	Un-Audited	Audited
Assets		
Non Current Assets		
Property Plant & Equipment	5.06	4.18
Financial Assets		
- Investments	118.67	183.00
- Loans & Advances	5,497.91	925.39
Deferred Tax Assets / (Liability)	137.75	128.09
Other Assets	33.52	15.63
Total Non Current Assets	**5,792.91**	**1,256.29**
Current Assets		
- Inventories	62.73	62.73
Financial Assets		
- Investments	-	-
- Trade Receivables	7,675.36	9,448.73
- Cash & Cash Equivalents	9.58	3.32
- Loans & Advances	1,473.72	4,572.53
Other Assets	13.26	21.06
Total Current Assets	**9,234.66**	**14,108.37**
Total Assets	**15,027.58**	**15,364.66**
Equity & Liabilities		
Shareholder's Fund		
Equity Share Capital	5,141.49	5,141.49
Other Equity	6,058.87	6,064.91
Total Shareholder's Fund	**11,200.36**	**11,206.40**
Non Current Liabilities		
Financial Liabilities		
- Other Financial Liabilities	3.40	3.40
Current Liabilities		
Financial Liabilities		
- Trade Payables		
a. Total outstanding dues of micro and small enterprises	-	-
b. Total outstanding dues of creditors other than micro and small enterprises	3,810.47	4,106.91
- Other Financial Liabilities	-	34.62
Other Liabilities	0.02	-
Short Term Provisions	13.33	13.33
Total Current Liabilities	**3,827.22**	**4,154.86**
Total Equity & Liabilities	**15,027.58**	**15,364.66**

For and on behalf of the Board of Directors

Ankur Hada

Ankur Hada
(Managing Director)
Din : 10163731

Place : Kolkata
Date : November 13, 2026

K KOTHARI & ASSOCIATES M/s Chartered Accountants INDIA

KAIZEN AGRO INFRABUILD LIMITED

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Statement of Cash Flow for the Half Year Ended September 30' 2026

S No.	Particulars	As at 30th September 2026	As at 31st March 2026
A	**Cash flow from Operating Activities:**		
	Profit Before Tax	21.46	50.29
	Adjustments for:		
	Depriciation	-	2.01
	Operating Capital before Working capital charges	**21.46**	**52.30**
	Change in Working Capital		
	Inventories (Increase)/decrease	-	55.20
	Trade Receivables - (Increase)/decrease	1,773.36	(6,717.11)
	Trade payables - Increase/(decrease)	(296.44)	3,906.61
	Provisions - Increase/(Decrease)	-	(0.40)
	Other Current Assets - (Increase)/decrease	7.80	83.21
	Other Non-Current Assets - (Increase)/decrease	(17.89)	102.65
	Other Liabilities - Increase/(Decrease)	(34.60)	(28.75)
	Cash Flow from Operating Activities before Income Tax	**1,432.23**	**(2,598.59)**
	Income Tax Paid / Adjustments	-	(13.33)
	Net cash flow from/(used in) operating activities (A)	**1,453.69**	**(2,559.62)**
B	**Cash Flow From Investing Activities:**		
	proceeds from sale/(purchase)of investments	64.33	3,038.13
	proceeds from sale/(purchase)of Fixed Assets	(0.88)	(1.13)
	Loans & Advances - (Increase)/Decrease	(1,473.71)	(73.13)
	Net Cash flow from /(used in) investing activities (B)	**(1,410.27)**	**2,963.87**
C	**Cash Flow From Financing Activities:**		
	Reserve for Fair Value through Other Comprehensive Income	(37.16)	(492.00)
	Net Cash Flow from (used in) financing activities (C)	**(37.16)**	**(492.00)**
	Net increase in cash and cash equivalents (A + B + C)	6.26	(87.75)
	Cash and cash equivalents at the beginning of the year	3.32	91.07
	Cash and cash equivalents at the end of the year	**9.58**	**3.32**
	Components of cash and cash equivalents		
	Balances with Banks in Current Account	9.30	1.33
	Cash in Hand	0.28	1.99
	Total cash and cash equivalents	**9.58**	**3.32**

For and on behalf of the Board of Directors

Ankur Hada

Ankur Hada
(Managing Director)
Din : 10163731

Place : Kolkata
Date : November 13, 2026