EMIAC TECHNOLOGIES LIMITED
(Formerly known as Emiac Technologies Private Limited)
CIN-U72200RJ2017PLC056862
Office: First and Second Floor**,** Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur-302034
India: +91 911 93 911 91
E-mail: care@emiactech.com
Website: www.emiactech.com

CORRIGENDUM TO THE ANNUAL REPORT OF THE COMPANY FOR THE FINANCIAL YEAR 2025-2026

The Annual General Meeting ("AGM") of the Members of Emiac Technologies Limited (the "Company") is scheduled to be held on Monday, September 28, 2026, at 04:00 P.M. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

The Annual Report of the Company along with the Notice of the 10th AGM was dispatched to Shareholders of the Company on September 5, 2026, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard.

This Corrigendum is being issued to update the inadvertent oversight in the Annual Report of the Company for the financial year 2025-26.

The following amendments shall be made to the respective pages and disclosures:

1. **Page No. 4:** The name of **Mr. Archit Wadhwa, Additional Independent Director**, who was appointed after the close of the financial year ended 31 March 2026 and was holding office as on the date of the Annual Report, was inadvertently omitted from the list of Independent Directors under the head **"Board of Directors"** in the **"Corporate Information"** section, shall be added.
2. **Page No. 4:** The designation of **Ms. Rachana Agarwal** under the **Stakeholders Relationship Committee**, which was inadvertently mentioned as **"Chairperson"**, shall be read as **"Member"**.
3. **Page No. 4:** The words **"First and Second Floor"** shall be added to the registered office address of the Company.
4. **Page No. 31:** Under the head **"Nomination and Remuneration Policy",** the references to the Annexures to the Director's Report shall be read as **Annexure I & III**.
5. **Page No. 32:** Under the head **"Declaration of Independent Directors",** the references to the Annexures to the Director's Report shall be read as **Annexure IV, V & VI**.
6. **Page No. 32:** Disclosure, **"Details regarding Corporate Social Responsibility"** under the Director's Report shall be read as follows:

   "The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") are applicable to the Company for the financial year ended March 31, 2026. The Company has duly complied with the applicable CSR provisions and has incurred CSR expenditure of Rs. 5.00 lakhs towards eligible CSR activities through a trust registered in accordance with the applicable provisions. There was no unspent CSR amount requiring

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transfer to any fund specified in Schedule VII or to the Unspent CSR Account in accordance with Section 135 of the Companies Act, 2013."

7. **Page No. 34:** Under the head **"General Disclosure",** the following disclosure shall be deleted:

    - "Annual Report and other compliances on Corporate Social Responsibility."

8. **Page No. 35:** The **Remuneration Policy** shall be referred to as **"Annexure I"** to the Board's Report.
9. **Page No. 37: Form AOC-2** shall be referred to as **"Annexure II"** to the Board's Report.
10. **Page No. 38:** The **Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014** shall be referred to as **"Annexure III"** to the Board's Report.
11. **Page No. 39, 43, 47:** The **Declarations by Independent Directors** shall be referred to as **"Annexure IV, Annexure V and Annexure VI"**, respectively.

This Corrigendum to the Annual Report of the Company for the financial year 2025-26 shall form an integral part of the Annual Report of the Company which has already been circulated to the shareholders of the Company and the Annual Report shall always be read in conjunction with this Corrigendum.

The Corrigendum to the Annual Report of the Company for the financial year 2025-26 will also be available on the website of the Company at https://emiactech.com/annual-report/; website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com.

All other contents of the Annual Report of the Company for the financial year 2025-26, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

Thanking You,

Yours faithfully,
For **EMIAC TECHNOLOGIES LIMITED**

DIVYA GANDOTRA
Digitally signed by DIVYA GANDOTRA
Date: 2026.09.23 14:12:04 +05'30'

DIVYA GANDOTRA
MANAGING DIRECTOR
DIN: 07674807

EMIAC TECHNOLOGIES LIMITED

REPORT

ANNUAL REPORT FY2025-26

EMIAC Technologies

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OVERVIEW

Our Company "EMIAC Technologies Limited" was incorporated on **20th January, 2017**. Our Company is a technology-driven company having its registered office in Jaipur, Rajasthan and registered with the **Registrar of Companies, Jaipur**.

Operates in the evolving technology and digital landscape and focuses on providing technology-enabled solutions to meet the business requirements of its customers. EMIAC Technologies Limited is committed to innovation, quality and customer-centricity, with a focus on creating sustainable value for its stakeholders.

During the financial year under review, Our Company continued to focus on strengthening its business operations, enhancing its capabilities and identifying opportunities for sustainable growth. Our Company remains focused on adopting emerging technologies, improving operational efficiency and expanding its market presence.

As a significant milestone in its growth journey, Our Company completed its **Initial Public Offering (IPO) of 32,40,000 Equity Shares**, which were listed on the **BSE SME Platform on 13th April, 2026**. The listing provides Our Company with a broader platform to pursue its growth objectives and create long-term value for its shareholders.

Going forward, Our Company intends to leverage its technological capabilities, market opportunities and human resources to pursue sustainable growth while maintaining its commitment towards transparency, sound corporate governance and stakeholder value creation.

CORPORATE INFORMATION

CIN: U72200RJ2017PLC056862

BOARD OF DIRECTORS:

EXECUTIVE DIRECTORS:

Divya Gandotra

INDEPENDENT DIRECTORS:

Chetan Kumar Joshi
Rachana Agarwal
Archit Wadhwa (Additional)

NON-EXECUTIVE NON-INDEPENDENT DIRECTORS

Shivam Bhateja
Dushyant Gandotra

KEY MANAGERIAL PERSON:

Suresh Chand Yadav CFO)
CS Shivani Gupta (CS & CO)

STATUTORY AUDITOR

M/s NAVP & Associates
Chartered Accountants
Firm's Registration No. 025043C
Office No-220, Second Floor, Centre Tower, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan-302039

COMMITTEES:

AUDIT COMMITTEE:

Chetan Kumar Joshi, Independent Director - (Chairperson)
Rachana Agarwal, Independent Director - (Member)
Shivam Bhateja, Non-Executive Director - (Member)

NOMINATION REMUNERATION COMMITTEE:

Rachana Agarwal, Independent Director - (Chairperson)
Chetan Kumar Joshi, Independent Director - (Member)
Dushyant Gandotra, Non-Executive Director - (Member)

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Shivam Bhateja, Non-Executive Director - (Chairperson)
Rachana Agarwal, Independent Director - (Member)
Chetan Kumar Joshi, Independent Director - (Member)

REGISTRAR AND SHARE TRANSFER AGENT:

Abhipra Capital Limited
Abhipra Complex A-387, Dilkhush Industrial Area, G.T. Karnal Road, Azadpur, Delhi-110033

In case of any Queries relating Annual Report, Contact:
Shivani Gupta (Company Secretary)
Email: compliance@emiactech.com
First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur, Rajasthan-302034

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 10TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S EMIAC TECHNOLOGIES LIMITED WILL BE HELD ON MONDAY, 28TH SEPTEMBER, 2026 AT 04:00 P.M. THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") IN COMPLIANCE WITH THE COMPANIES ACT, 2013 AND APPLICABLE MCA CIRCULARS TO TRANSACT THE FOLLOWING SPECIAL BUSINESS:

Deemed Venue: *Since the Meeting is being conducted through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), the deemed venue of the Meeting shall be the Registered Office of the Company situated at* ***First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Rajasthan – 302034****, which shall be deemed to be the venue of the Meeting for the purposes of the Companies Act, 2013 and applicable rules thereunder.*

ORDINARY BUSINESS:

ITEM NO. 1: TO CONSIDER AND APPROVE THE FINANCIAL STATEMENTS, BOARD REPORT AND ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

The Chairman placed before the meeting the Audited Financial Statements, Annual Report, Auditor's Report and Director's Report there on for the year ended 31st March, 2026 for the approval of the same;

The following resolution is proposed to be passed with or without modification:

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, including the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, together with the Notes thereto, the Board's Report and the Auditor's Report thereon, as circulated to the members, be and are hereby considered, approved and adopted."

FURTHER RESOLVED THAT any of the Director or Company Secretary of the Company be and is hereby authorized to file the necessary forms with the Registrar of Companies and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."

ITEM NO. 2: RE-APPOINTMENT OF MR. SHIVAM BHATEJA (DIN: 07674360) AS A DIRECTOR WHO IS LIABLE TO RETIRE BY ROTATION

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), **Mr. Shivam Bhateja (DIN: 07674360),** Director of the Company, who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director liable to retire by rotation;

FURTHER RESOLVED THAT any of the Director or Company Secretary of the Company be and is hereby authorized to file the necessary forms with the Registrar of Companies and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."

SPECIAL BUSINESS:

ITEM NO. 3: TO REGULARIZE THE APPOINTMENT OF MR. ARCHIT WADHWA (DIN: 11585779) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Sections 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014, including any enactment, re-enactment or modifications thereof, **Mr. Archit Wadhwa (DIN: 11585779)** who was appointed as Additional Director by the Board of Directors of the company at their meeting held on 27th May, 2026 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as the Non-Executive Independent Director of the Company for a period of five consecutive years;

FURTHER RESOLVED THAT any of the Director of the Company be and is hereby authorized to sign and submit necessary form(s)/ return(s) with the Registrar of Companies and to intimate the same to appropriate authorities/ regulatory bodies and to do all such acts and deeds as may be necessary in this regard".

ITEM NO. 4: APPOINTMENT OF M/S APNS AND ASSOCIATES (FRN: P2022UP094000) AS SECRETARIAL AUDITOR OF THE COMPANY FOR A TERM OF FIVE CONSECUTIVE YEARS

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act 2013 read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014, including any statutory amendments thereto or re-enactments thereof for the time being in force, **M/s APNS and Associates, Company Secretaries (FRN: P2022UP094000)** be and is hereby appointed as the Secretarial Auditors of the Company to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report for the period of five years from F.Y. 2026-2027 to F.Y. 2030-2031 on a remuneration as may be mutually agreed between board of Directors of the Company and the auditors.

RESOLVED FURTHER THAT any of the Director or Company Secretary of the Company be and is hereby authorized to issue the Appointment Letter and to do all such acts, deeds and things as may be necessary to give effect to the said Resolution and to assist & provide all necessary facilities for the purpose of conducting the secretarial audit of the Company."

Yours faithfully,
For **EMIAC TECHNOLOGIES LIMITED**

Sd/-
DIVYA GANDOTRA
DIRECTOR
DIN: 07674807

NOTES:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://emiactech.com/. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Friday, 25th September, 2026 at 09:00 A.M. and ends on Sunday, 27th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, 21st September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, 21st September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on

	the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to neetasinhacs@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Kartik Sharma at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@emiactech.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@emiactech.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at compliance@emiactech.com. The same will be replied by the company suitably.

Registered Office:
First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur - 302034
CIN: U72200RJ2017PLC056862
Website: www.emiactech.com
Email: compliance@emiactech.com
Date: September 05, 2026
Place: Jaipur

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-
DIVYA GANDOTRA
MANAGING DIRECTOR
DIN: 07674807

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT TO SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3: TO REGULARIZE THE APPOINTMENT OF MR. ARCHIT WADHWA (DIN: 11585779) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

The Board of Directors of the Company, pursuant to the provisions of Section 149, 152, 161 and other applicable provisions of the Companies Act, 2013 ("the Act") and the applicable rules made thereunder, and upon the recommendation of the Nomination and Remuneration Committee, had appointed **Mr. Archit Wadhwa (DIN: 11585779)** as an **Additional Director (Non-Executive, Independent)** of the Company with effect from 27th May, 2026.

In terms of Section 161(1) of the Act, **Mr. Archit Wadhwa (DIN: 11585779)** holds office only up to the date of the ensuing Annual General Meeting (AGM) and is eligible to be appointed as an Independent Director of the Company. The Company has received a notice in writing from a member under Section 160(1) of the Act proposing the candidature of **Mr. Archit Wadhwa (DIN: 11585779)** for appointment as a Director of the Company.

The Company has also received:

- Consent to act as a Director in Form DIR-2;
- A declaration from **Mr. Archit Wadhwa (DIN: 11585779)** confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (if applicable);
- A declaration in Form DIR-8 confirming that he is not disqualified from being appointed as a Director under the Act.

In the opinion of the Board, **Mr. Archit Wadhwa (DIN: 11585779)** fulfills the conditions for appointment as an Independent Director as specified in the Act and the rules made thereunder and is independent of the management.

The Board recommends the appointment of **Mr. Archit Wadhwa (DIN: 11585779)** as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 28th September, 2026, not liable to retire by rotation.

Accordingly, the Board recommends the resolution as set out in Item No. 3 of the accompanying Notice for the approval of the members.

None of the Directors, Key Managerial Personnel of the Company, or their relatives is in any way concerned or interested, financially or otherwise, in the resolution.

ITEM NO. 4: APPOINTMENT OF M/S APNS AND ASSOCIATES (FRN: P2022UP094000) AS SECRETARIAL AUDITOR OF THE COMPANY FOR A TERM OF FIVE CONSECUTIVE YEARS

The Board of Directors of the Company, at its meeting held on 4th September, 2026 has recommended the appointment of M/s APNS and Associates, Company Secretaries (FRN: P2022UP094000) as the Secretarial Auditor for the period of five years.

As per the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is mandatory for certain classes of companies to obtain a Secretarial Audit Report from a qualified Company Secretary in practice. The Secretarial Auditor will conduct the audit of the secretarial and related records of the Company and provide their report in the prescribed format.

The Board is of the opinion that the appointment of M/s APNS and Associates will ensure compliance with the applicable laws and enhance the governance standards of the Company. The proposed remuneration for the Secretarial Auditor will be such as may be mutually agreed between the Board of Directors of the Company and the Auditors.

None of the Directors, Key Managerial Personnel, or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

The Board recommends the resolution for your approval as an Ordinary Resolution.

……………………………..

Annexure to Notice of 10th Annual General Meeting

Disclosure under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-II issued by ICSI for Item No. 3:

Name	**Mr. Archit Wadhwa**
Date of Birth	16/05/1995
Qualification	He has completed B. Tech in Computer Science and Engineering and possesses knowledge of Information Technology, software systems, and technology operations.
Experience- Expertise in specific functional areas- Job profile and suitability	Having more than nine years of experience in Software Industry, with a strong base in backend development, Big Data systems and building lake-house architectures, streaming pipelines, and data platforms across travel, telecom, and network infrastructure.
Date of appointment	27th May, 2026
Brief Profile	Mr. Archit Wadhwa aged 31 years is a Non-Executive Independent Director of our Company. He was appointed on the Board of our Company w.e.f. May 27, 2026. He has completed B. Tech in Computer Science and Engineering and possesses knowledge of Information Technology, software systems, and technology operations.
Directorship held in public companies including deemed public companies	Nil
Memberships/Chairmanships of committees of public companies	Nil
Inter-se Relationship with other Directors	None
Information as required pursuant to BSE Circular No. LIST/COMP/14 2018-19 dated June 20, 2018	Mr. Archit Wadhwa is not debarred from holding the office of Director pursuant to any SEBI order.

DIRECTORS REPORT

Dear Shareholders,

Your directors are delighted to present the Annual Report and Audited Accounts for the period ended on 31st March, 2026.

1. Financial summary or highlights/Performance of the Company

(All Amount in Indian Rupee in Lakhs, unless otherwise stated)

Particulars	For the Year Ended on 31st March, 2026	For the Year Ended on 31st March, 2025
Revenue from Operations Other Income	3,231.41 54.89	1,985.62 20.07
Total Income	**3,286.30**	**2,005.69**
Less: Expenses During the year	2,760.81	1,412.79
Profit Before Depreciation and Tax	**525.49**	**592.90**
Less: Depreciation	22.46	18.31
Less: Finance Costs	12.99	0.74
Profit/Loss Before Tax	**490.04**	**573.85**
Less: Current Tax/ Deferred tax	128.31	150.94
Profit/Loss After Tax	**361.73**	**422.91**

2. Dividend

In order to preserve funds for prospective growth opportunities and ongoing expansion plans, the Board has deemed it prudent not to recommend any dividend for the financial year ended March 31, 2026. This reflects the Company's strategic focus on enhancing financial strength and supporting future projects and investments.

3. State of Company's affairs

During the financial year under review, the Company recorded a satisfactory performance, reflecting steady growth in revenue and profitability. The performance achieved during the year has laid a firm foundation for the Company's future expansion and value creation. The Board remains confident of the Company's ability to effectively address prevailing market challenges and capitalize on emerging business opportunities. The continued dedication and commitment of the management and employees have significantly contributed to strengthening the Company's position, thereby enabling sustained growth in the years ahead.

4. Operations

During the financial year 2025-26, the Company recorded total revenue of **Rs. 328,629,853**, as compared to **Rs. 200,569,000** in the previous financial year, representing a significant year-on-year growth of approximately **63.85%**. The increase in revenue was primarily attributable to the expansion of business activities and improved operational efficiency.

The Company reported a **Net Profit of Rs. 36,173,063** for FY 2025-26, as compared to **Rs. 42,291,000** in FY 2024-25. While the Company witnessed substantial growth in revenue, the decline in net profit was primarily reflective of the corresponding increase in operating and other expenses during the year. The Company continues to focus on operational efficiency, prudent cost management and sustainable growth across its business segments.

5. Future Prospects

EMIAC Technologies Limited is entering the next phase of its growth journey with a clear focus on building a technology-led, scalable and sustainable business. With the increasing adoption of digital platforms, data-driven marketing, artificial intelligence and automation across industries, the Company believes that the evolving digital ecosystem presents significant opportunities for expansion and value creation. EMIAC intends to leverage its capabilities in digital content, performance-driven marketing, branding, online reputation management, technical services and business automation to strengthen its market position and address the evolving requirements of its clients.

Going forward, the Company will focus on **deepening relationships with existing clients, expanding its client base and strengthening its presence across industries and geographies**. Its diversified exposure across sectors such as BFSI, healthcare, IT and technology, education and automobile provides a broad platform for pursuing new business opportunities. The Company also intends to further develop its multilingual and vernacular content capabilities and enhance its ability to deliver integrated digital solutions across domestic and international markets.

The successful listing of the Company’s equity shares on the **BSE SME platform on April 13, 2026** represents an important milestone in EMIAC’s evolution. The listing provides the Company with enhanced visibility and a broader platform to engage with investors, customers, business partners and other stakeholders. The capital raised through the IPO is intended to support key growth initiatives, including strengthening technology infrastructure, meeting working capital requirements, expanding manpower, enhancing branding and marketing initiatives and supporting general corporate purposes. These investments are expected to provide a stronger foundation for the Company’s next phase of expansion.

EMIAC will continue to invest in **technology, talent and process capabilities** to improve productivity, service quality and scalability. The Company aims to combine human expertise with technology, AI and automation to deliver more efficient, measurable and customised solutions to its clients. At the same time, the Company will remain focused on strengthening internal systems, information security, quality processes and operational controls as it scales its business.

The Company's growth strategy will be underpinned by disciplined financial management, prudent allocation of capital and a continued focus on improving operational efficiency and profitability. EMIAC will also seek to build a stronger brand and market presence through focused business development and marketing initiatives, while maintaining high standards of corporate governance and stakeholder engagement.

With a combination of **technology-driven capabilities, expanding digital opportunities, a diversified sector presence and a clear focus on client-centric solutions**, EMIAC Technologies Limited is well placed to pursue its long-term growth objectives. The management remains committed to building a resilient and scalable organisation, strengthening its competitive position and delivering sustainable value to shareholders and other stakeholders.

6. **Subsidiaries, Joint Ventures and Associate companies**

During the financial year under review, the Company did not have any subsidiaries, joint ventures, or associate companies. As such, there is no requirement to provide details in this regard.

7. **Change in the nature of business, if any**

The Company has maintained its core business activities throughout the year under review. There were no changes in the nature of the Company's business during the F.Y. 2025-26.

8. **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

The period subsequent to the close of the financial year has been marked by a significant milestone in the Company's growth journey. **EMIAC Technologies Limited successfully completed its Initial Public Offering ("IPO"), and its equity shares were listed on the BSE SME platform on April 13, 2026.** The successful completion of the IPO and listing represents an important step in the Company's continued growth and provides a broader platform for enhancing its market visibility, strengthening stakeholder confidence and supporting its future business and expansion objectives.

The Company intends to leverage the opportunities arising from its listing to further strengthen its operational capabilities, expand its market presence and pursue sustainable growth opportunities. **Save and except for the aforesaid IPO and listing, there have been no other material changes or commitments affecting the financial position of the Company between March 31, 2026 and the date of this Report.**

9. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the financial year, no significant or material orders were passed by regulators, courts, or tribunals that would impact the Company's going concern status or its operations in the future.

10. Deposits

In compliance with the provisions of the Companies Act, 2013, the Company has not accepted any deposits from the public during the year under review.

11. Management Discussion and Analysis Report

Management Discussion and Analysis Report for the year under review, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation") **is presented in a separate section, which forms part of this Annual Report.**

12. Auditor's Report

The Auditor's Report for the financial year ended 31st March, 2026, has been annexed with this report and does not contain any qualifications, reservations, or adverse remarks. The report is self-explanatory and, therefore, does not call for further comments from the Board.

13. Statutory Auditor:

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, the company had appointed **M/s NAVP & Associates, Chartered Accountants (Firm Registration**

No. 025043C) as the Statutory Auditors of the Company in the 8th Annual General Meeting held on 30th September, 2024 to hold office for a period of five years, i.e. until the conclusion of the 13th AGM at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditor.

14. Transfer of unpaid and unclaimed dividends to investor education and protection fund

The Ministry of Corporate Affairs under Sections 124 and 125 of the Companies Act, 2013 requires dividends that are not encased/ claimed by the shareholders for a period of seven consecutive years, to be transferred to the Investor Education and Protection Fund (IEPF).

In FY 2025-26, there was no amount due for transfer to IEPF.

15. Change In Share Capital

During the Financial Year under review, there were changes in capital structure of the company as shown in the table below and there are no outstanding shares issued with differential rights, sweat equity or ESOS.

A. Authorised Share Capital:

During the financial year ended 31st March 2026, the Authorised Share Capital of the Company stands at ₹20,00,00,000/- divided into 2,00,00,000 equity shares of ₹10/- each.

B. Issued, Subscribed & Paid-Up Capital:

During the financial year under review, the Company allotted 72,93,149 equity shares as Bonus Equity Shares on 8th July, 2025, in accordance with the applicable provisions of the Companies Act, 2013.

Consequent to the aforesaid allotment, as at 31st March, 2026, the issued, subscribed and paid-up equity share capital of the Company stood at ₹9,00,31,490/-, comprising 90,03,149 equity shares of ₹10/- each.

C. Employee Stock Option Scheme (ESOP):

During the financial year ended 31st March 2026, the Company has not issued any shares under the Employee Stock Option Scheme.

D. Initial Public Offer (IPO):

During the financial year ended 31st March, 2026, the Company did not issue any equity shares by way of an Initial Public Offer (IPO).

Subsequent to the end of the financial year, the Company successfully completed its Initial Public Offering ("IPO") comprising a fresh issue of 32,40,000 Equity Shares. Pursuant to the IPO, the Company issued and allotted 32,40,000 Equity Shares, and the Equity Shares of the Company were listed on the BSE SME Platform with effect from April 13, 2026.

16. The details of conservation of energy, technology absorption, foreign exchange earnings and outgo:

The Company's operations do not involve large-scale energy consumption, the provisions of conservation of energy and technology absorption are not applicable.

17. Prevention of sexual harassment of women at workplace ("POSH")

At EMIAC Technologies Limited, all employees are treated with dignity, respect and equality, and the Company does not discriminate on the basis of race, colour, gender, religion, political opinion, national origin, social origin, sexual orientation or age.

The Company has in place a 'Prevention of Sexual Harassment (POSH) Policy' in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Policy covers all employees, including permanent, contractual, temporary employees and trainees. The POSH Policy was formally adopted by the Board of Directors at its meeting held on 21st August, 2025.

The Company has also constituted an Internal Complaints Committee (ICC) in accordance with the applicable provisions of the Act for prevention and redressal of complaints relating to sexual harassment at the workplace.

No complaints of sexual harassment were received during the financial year 2025-26.

18. Directors & Key Managerial Personnel

The details of appointment, resignation, change in designation of Director & Key Managerial Personnel during the year are mentioned below:

Type Of Event	Director's Name	Date Of Event
Appointment of Non-Executive Independent Director	Chetan Kumar Joshi	07-July-2025
Appointment of Non-Executive Independent Director	Rachana Agarwal	07-July-2025
Appointment of Managing Director	Divya Gandotra	07-July-2025
Appointment of Non-Executive Non- Independent Director	Shivam Bhateja	07-July-2025
Regularisation of Additional Director as Director	Dushyant Gandotra	24-September-2025
Appointment of Chief Financial Officer	Suresh Chand Yadav	07-July-2025
Appointment of Company Secretary & Compliance Officer	Shivani Gupta	21-August-2025

19. Number of meetings of the Board of Directors

The Board meets at regular intervals to discuss and decide on the Company/business policy and strategy apart from other Board business. During the Financial Year under review, 16 (sixteen) Board meetings were held.

Date of Board Meetings-

Sr. No.	DATES	TOTAL DIRECTORS	DIRECTORS PRESENT
1.	01/04/2025	3	3
2.	09/05/2025	3	3
3.	26/05/2025	3	3
4.	26/06/2025	3	3
5.	03/07/2025	3	3
6.	07/07/2025	3	3
7.	08/07/2025	5	5
8.	21/08/2025	5	5
9.	02/09/2025	5	5
10.	30/09/2025	5	5
11.	30/10/2025	5	5
12.	27/01/2026	5	5
13.	30/01/2026	5	5
14.	09/02/2026	5	5

15.	19/03/2026	5	5
16.	25/03/2026	5	5

The name of members of the Board & their attendance at board meetings are as under:

Sr. No.	Name of Director	DIN	No. of meetings/ Total Meetings entitled to attend	Whether attended AGM or not?
1.	**Divya Gandotra**	**07674807**	**16**	**YES**
2.	**Shivam Bhateja**	**07674360**	**16**	**YES**
3.	**Dushyant Gandotra**	**08360731**	**16**	**YES**
4.	**Chetan Kumar Joshi**	**10737706**	**10**	**YES**
5.	**Rachana Agarwal**	**08081299**	**10**	**YES**

20. Particulars of loans, guarantees or investments under section 186

During the year under review, the Company did not provide any loans, gave guarantees, or made any investments as specified under Section 186 of the Companies Act, 2013.

21. Particulars of contracts or arrangements with related parties

Your Company has historically adopted the practice of undertaking related party transactions only in the ordinary and normal course of business and at arm's length as part of its philosophy of adhering to highest ethical standards, transparency and accountability.

In line with the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has approved a policy on related party transactions.

Further, Related Party Transactions are placed on a half yearly basis before the Audit Committee and before the Board for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are of foreseeable and repetitive nature.

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 in the prescribed Form AOC-2 is annexed hereto and marked as Annexure–II and forms part of this Report. All the transactions other than transactions mentioned in AOC-2 is executed/undertaken by the Company at arm's length and in ordinary course of the business.

22. Performance Evaluation:

The Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the following manners:

a. The performance of the board was evaluated by the board, after seeking inputs from all the directors, on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.

b. The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

c. The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

d. In addition, the chairman was also evaluated on the key aspects of his role.

Separate meeting of independent directors was held to evaluate the performance of non-independent directors, performance of the board as a whole and performance of the chairman, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

23. Vigil Mechanism:

Our Company is committed to maintain the highest standard of honesty, openness and accountability and recognised that employees play an important role in growth and expansion of the company. They are the most valuable asset of the Company.

In accordance with the provisions of Section 177(9) & (10) of the Act, read with Rule 7 of the Companies (Meeting of the Board and its Powers) Rules, 2014 and Regulation 22 of Listing

Regulations, the Company has adopted vigil mechanism policy to enable the Directors and employees to have direct access to the Chairperson as well as the Members of the Audit Committee. The Vigil Mechanism Policy is available on the website of the Company at https://emiactech.com/policies/.

24. Code of prevention of Insider Trading:

Your Company has adopted a Code of Conduct to regulate, monitor and report trading by designated persons and their immediate relatives and a Code of Fair Disclosure to formulate a framework and policy for disclosure of events and occurrences that could impact price discovery in the market for its securities as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code is available on the Company's website at https://emiactech.com/policies/.

25. Corporate Governance:

The Company strives to incorporate the appropriate standards for corporate governance. However, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is not required to mandatorily comply with the provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore the Company has not provided a separate report on Corporate Governance, although few of the information are provided in this report under relevant heading.

26. Nomination and Remuneration Policy:

Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Executive Directors and Key Managerial Personnel. Annual increments are decided by the Nomination and Remuneration Committee within the salary scale approved by the members.

The Nomination and Remuneration Policy, as adopted by the Board of Directors, is placed on the website of the Company at https://emiactech.com/policies/ and is annexed to this Report as Annexure – (I) & (III).

27. Risk management policy

Risk Management activities were monitored regularly. The Management monitors risk, reviews and analyses risk exposure related to specified issues and provides oversight of risk across the organization faced by the Company are identified and assessed. For each of the risks identified, corresponding controls are assessed, and policies and procedures are put in place for monitoring, mitigating and reporting risk on a periodic basis. The Vigil Mechanism Policy is available on the website of the Company at https://emiactech.com/policies/.

28. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

A. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
B. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
C. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
D. The directors had prepared the annual accounts on a going concern basis; and;
E. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;
F. The directors did not propose any dividend in the board meeting.

29. Declaration of Independent Directors

Our Company has received annual declarations from all the Independent Directors of the Company confirming that they meet with the criteria of Independence provided in Section

149(6) of the Companies Act, 2013 and Regulations 16(1) (b) & 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,the declarations from directors attached with this board report as Annexure IV, V & VI, and there has been no change in the circumstances, which may affect their status as Independent Director during the year.

The Independent Directors met on January 28, 2026, without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of Non-Independent Directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

30. Details regarding Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") are applicable to the Company for the financial year ended March 31, 2026. The Company has duly complied with the applicable CSR provisions and has incurred CSR expenditure of **Rs. 5.00 lakhs** towards eligible CSR activities through a trust registered in accordance with the applicable provisions. There was no unspent CSR amount requiring transfer to any fund specified in Schedule VII or to the Unspent CSR Account in accordance with Section 135 of the Companies Act, 2013.

31. Particulars of Employees and related disclosure

DISCLOSURES PERTAINING TO REMUNERATION AND OTHER DETAILS AS REQUIRED UNDER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANGERIAL PERSONNEL) RULES, 2014.

During the period under review, the remuneration of the Executive Directors, Company Secretary and Chief Financial Officer of the Company were not in excess of threshold limit provided under Rule 5(2) and (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, disclosure under the said Rule 5(2) & (3) is not applicable during the period under review.

32. Reporting of frauds:

During the year under review, there have been no frauds reported by the Statutory Auditors of the Company under sub-section (12) of Section 143 of the Act.

33. Extract Of Annual Return:

As per the amendment in Rule 12 of the Companies (Management and Administration) Rules, 2014 a company shall not be required to attach the extract of annual return with the Board's report in Form No, MGT-9, in case the web link of such annual return has been disclosed in the Board's report in accordance with sub section (3) of Section 92 of the Companies Act 2013.

The Annual Return of the Company, as required under Section 92(3) of the Companies Act, 2013, is available on the website of the Company at the following web link: https://emiactech.com/investor-relations/.

34. Details Of Application Made or Any Proceeding Pending Under the Insolvency and Bankruptcy Code, 2016 During the Year Along with Their Status as At the End of The Financial Year:

During the year under review and till date of this Report, the Company has neither made any application against anyone nor any proceedings were pending against the Company under the Insolvency and Bankruptcy Code, 2016.

35. Details Of Difference Between the Amount of The Valuation Done at The Time of One Time Settlement and The Valuation Done While Taking Loan from The Banks or Financial Institutions Along with The Reasons Thereof:

The Company has neither availed any loan from banks or financial institution and hence there is no application being ever made for One Time Settlement (OTS) with any banks or financial institution.

36. General Disclosure:

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 and other applicable provisions of the act and listing regulations, to the extent the transactions took place on those items during the year. Your Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review;

- Issue of Equity Shares with differential rights as to dividend, voting or otherwise;
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and ESOS;
- There is no revision in the Board Report or Financial Statement.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future;
- Information on subsidiary, associate and joint venture companies.
- Pendency of any proceeding against the Company under the Insolvency and Bankruptcy Code, 2016;
- Instance of one-time settlement with any bank or financial institution;
- Fraud reported by Statutory Auditors; and
- Change of nature of business.

37. <u>Acknowledgements</u>

Your directors express their gratitude to the shareholders, customers, bankers, business partners, government authorities, and all other stakeholders for their continued support. The Board also appreciates the dedication and efforts of the employees at all levels, which contributed to the Company's success during the year.

We look forward to your continued cooperation and support as we embark on new projects and initiatives to further strengthen our market position.

For and on behalf of the Board of Directors of,
EMIAC TECHNOLOGIES LIMITED

Sd/-	Sd/-
SHIVAM BHATEJA	**DIVYA GANDOTRA**
DIRECTOR	**DIRECTOR**
DIN: 07674360	**DIN: 07674807**

Date: 4th September, 2026
Place: Jaipur

Annexure – I

Remuneration Policy

This Remuneration Policy relating to remuneration for the directors, key managerial personnel and other employees, has been formulated by the Nomination and Remuneration Committee (hereinafter "Committee") and approved by the Board of Directors.

Objectives:

The objectives of this policy are to stipulate criteria for:

- Appointment, reappointment, removal of Directors, KMPs and Senior Management.
- Determining qualifications, positive attributes and independence of a director and recommend to the Board.
- Retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage to run the operations of the Company successfully.
- Consider and determine the remuneration, based on the fundamental principles of payment for performance, for potential, and for growth.

Criteria for Appointment:

- Ethical standards of integrity and probity, qualification, expertise and experience of the person for appointment.
- Age, number of years of service, specialized expertise and period of employment or association with the Company.
- Special achievements and operational efficiency which contributed to growth in business in the relevant functional area.
- Constructive and active participation in the affairs of the Company.
- Exercising the responsibilities in a bonafide manner in the interest of the Company.
- Sufficient devotion of time to the assigned tasks.
- Diversity of the Board.

- Demonstrable leadership qualities and interpersonal communication skills, devote to the role, compliant with the rules, policies and values of the Company and does not have any conflicts of interest.
- Transparent, unbiased and impartial and in accordance with appropriate levels of confidentiality.
- Appointment of Directors and KMPs in compliance with the procedure laid down under the provisions of the Companies Act, 2013, rules made there under or any other enactment for the time being in force.

Criteria for Remuneration:

The Remuneration Policy reflects on certain guiding principles of the Company such as aligning remuneration with the longer-term interests of the Company and its shareholders, promoting a culture of meritocracy and creating a linkage to corporate and individual performance, and emphasizing on line expertise and market competitiveness so as to attract the best talent. It also ensures the effective recognition of performance and encourages a focus on achieving superior operational results.

The level and composition of remuneration shall be reasonable and sufficient to attract, retain and motivate the directors, key managerial personnel and other employees of the quality required to run the Company successfully. The relationship of remuneration to performance should be clear and meet appropriate performance benchmarks. The remuneration to directors, key managerial personnel and senior management personnel should also involve a balance between fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the Company and its goals.

The remuneration of the Non-Executive Directors shall be based on their contributions and current trends, subject to regulatory limits. Sitting fees is paid for attending each meeting(s) of the Board and Committees thereof. Additionally equal amount of commission may be paid to Non-Executive directors on a pro-rata basis, within limits approved by shareholders

FORM AOC-2
(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

Form for details of Particulars of contracts/arrangements entered into by the Company with related parties referred to in subsection (1) of section 188 of the Companies Act, 2013.

1.	Details of contracts or arrangements or transactions not at arm's length basis	None
2.	Details of material contracts or arrangement or transactions at arm's length basis	As detailed below

Material contracts or arrangement or transactions at arm's length basis in the ordinary course of business:

Sr. No.	Name of the Related Party	Nature of Relationship	Nature of contracts / arrangement / transactions	Amount (in lakhs)
1.	Divya Gandotra	Managing Director and Promoter	Director Remuneration	48.00
2.	Suresh Chand Yadav	Chief Financial Officer	Salary	2.77
3.	Shivani Gupta	Company Secretary and Compliance Officer	Salary	2.41
4.	Chetan Kumar Joshi	Independent Director	Director Sitting Fee	0.27
5.	Rachana Agarwal	Independent Director	Director Sitting Fee	0.27
6.	Macobs Technologies Limited	Control of KMP/Directors	Sale of Services	105.47
7.	Macobs Technologies Limited	Control of KMP/Directors	Advance from Customer	50.78

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014

A. The particulars of employees, who were in receipt of remuneration of not less than Rs. 1.02 Cr per annum if employed throughout the Financial Year or Rs. 8.50 Lakhs per month if employed for a part of the Financial Year: Not Applicable

B. Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Remuneration) Rules, 2014:

i. The percentage increase in remuneration of the Executive Director, Chief Financial Officer and Company Secretary during the financial year 2025-2026, the ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year and the comparison of remuneration of each Key Managerial personnel (KMP) against the performance of the Company is as under:

Sr. No.	Name	Designation	Remuneration For F.Y. 2025-26 (In Lakhs)	% increase in the remuneration for Financial Year 2025-26	Ratio of remuneration of Director to median remuneration of employees
1.	Divya Gandotra	Managing Director	48.00	71.43%	0.52:1
2.	Suresh Chand Yadav	Chief Financial Officer	2.77	NA	0.03:1
3.	Shivani Gupta	Company Secretary and Compliance Officer	2.41	NA	0.03:1

ii. As there are 33 employees other than KMPs so the median remuneration of employees during the financial year was Rs. 91,43,000

iii. There were 36 permanent employees on the rolls of the Company as on 31st March 2026.

iv. It is hereby affirmed that the remuneration is paid as per the remuneration policy of the company.

__Annexure – IV__

Declaration by Independent Director

[Pursuant to Section 149(7) of the Companies Act, 2013 and Regulation 16(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification dated 03.08.2021, effective from 01.01.2022]

To,
The Board of Directors
EMIAC TECHNOLOGIES LIMITED
First and Second Floor, Plot No. 102,
Maa Karni Nagar A, Amrapali Marg,
Vaishali Nagar Extension,
Panchyawala, Jaipur-302034

I, Rachana Agarwal, hereby confirm and declare that I am a Non- Executive Independent Director of **EMIAC TECHNOLOGIES LIMITED** ("the Company") and comply with all the criteria of independent director envisaged in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and applicable provisions of the Companies Act, 2013 ('the Act') as amended from time to time. I hereby confirm and declare that:

1. I am a person of integrity and possesses relevant expertise and experience;

2. I am not a promoter of the listed entity or its holding, subsidiary or associate company or member of the promoter group of the listed entity;

3. I am or was not related to promoters or directors in the listed entity, its holding, subsidiary or associate company;

4. I have/had no pecuniary relationship, other than remuneration as such director or transaction not exceeding ten per cent of my total income or such amount as may be prescribed under section 149(6)(c) of the Act with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the three immediately preceding financial years or during the current financial year;

5. None of my relatives as defined in Section 2(77) of the Companies Act 2013:
   i. are holding any security or interest of face value not exceeding rupees fifty lakh

or 2% of the paid-up capital of the company, its holding, subsidiary or associate company during the two immediately preceding financial years or during the current financialyear or such higher amount as may be prescribed under section 149(6)(d)(i) of the Act;

ii. are indebted to the company, its holding, subsidiary or associate company or their promoters, or directors, in excess of such amount as may be prescribed under section 149(6)(d)(ii) of the Act during the two immediately preceding financial years orduring the current financial year;

has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its holding, subsidiary or associate company or their promoters, or directors of such holding company for such amount as may be prescribedunder section 149(6) (d)

iii. of the Act during the two immediately preceding financial years or during the current financial year; or

iv. (A) is holding securities of or interest in the listed entity, its holding, subsidiary or associate company during the three immediately preceding financial years or during the current financial year of face value in excess of fifty lakh rupees or two percent of the paid-up capital of the listed entity, its holding, subsidiary or associate company, respectively, or such higher sum as may be specified;

(B) is indebted to the listed entity, its holding, subsidiary or associate company or their promoters or directors, in excess of such amount as may be specified during the three immediately preceding financial years or during the current financial year;

(C) has given a guarantee or provided any security in connection with the indebtedness of any third person to the listed entity, its holding, subsidiary or associate company or their promoters or directors, for such amount as may be specified during the three immediately preceding financial years or during the current financial year; or

(D) has any other pecuniary transaction or relationship with the listed entity, its holding,subsidiary or associate company amounting to two percent or more of its gross turnoveror total income:

Provided that the pecuniary relationship or transaction with the listed entity, its holding,subsidiary or associate company or their promoters, or directors in relation to points (A) to (D) above shall not exceed two percent of its gross turnover or total income or fifty lakh rupees or such higher amount as may be specified from time to time, whichever is lower.

6. Neither me nor any of my relatives:

i. holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company or any company belonging to the promoter group of the Company in any of the three financial years immediately preceding the financial year Provided that in case of a relative, whois an employee other than Key Managerial Personnel, the restriction under this clause shall not apply for his/her employment.

ii. is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of-

(A) A firm of auditors or company secretaries in practice or cost auditors of the companyor its holding, subsidiary or associate company; or
(B) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;

iii. holds together with me 2% or more of the total voting power of the company; or

iv. is a Chief Executive or director, by whatever name called, of any non-profit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company.

v. Is a material supplier, service provider or customer or a lessor or lessee of the Company.

7. Is not less than 21 years of age.

8. Is not a Non-Independent director of another company on the board of which any Non-Independent director of the listed entity is an independent director.

9. I hereby confirm that in compliance with sub rule (1) and (2) of Rule 6 of the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, I have applied online to the institute for inclusion of my name in the data bank for a period of one year/ five years/ for life-time.

10. I hereby confirm that in compliance with sub-regulation (8) of regulation 25, I am not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impair my ability to discharge my duties with an objective independent judgement andwithout any external influence.

Sd/-
Rachana Agarwal
Director
DIN: 08081299

__Annexure – V__

Declaration by Independent Director

[Pursuant to Section 149(7) of the Companies Act, 2013 and Regulation 16(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification dated 03.08.2021, effective from 01.01.2022]

To,
The Board of Directors
EMIAC TECHNOLOGIES LIMITED
First and Second Floor, Plot No. 102,
Maa Karni Nagar A, Amrapali Marg,
Vaishali Nagar Extension,
Panchyawala, Jaipur-302034

I, Chetan Kumar Joshi, hereby confirm and declare that I am a Non- Executive Independent Director of **EMIAC TECHNOLOGIES LIMITED** ("the Company") and comply with all the criteria of independent director envisaged in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and applicable provisions of the Companies Act, 2013 ('the Act') as amended from time to time. I hereby confirm and declare that:

1. I am a person of integrity and possesses relevant expertise and experience;

2. I am not a promoter of the listed entity or its holding, subsidiary or associate company or member of the promoter group of the listed entity;

3. I am or was not related to promoters or directors in the listed entity, its holding, subsidiary or associate company;

4. I have/had no pecuniary relationship, other than remuneration as such director or transaction not exceeding ten per cent of my total income or such amount as may be prescribed under section 149(6)(c) of the Act with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the three immediately preceding financial years or during the current financial year;

5. None of my relatives as defined in Section 2(77) of the Companies Act 2013:
    i. are holding any security or interest of face value not exceeding rupees fifty lakh

or 2% of the paid-up capital of the company, its holding, subsidiary or associate company during the two immediately preceding financial years or during the current financialyear or such higher amount as may be prescribed under section 149(6)(d)(i) of the Act;

ii. are indebted to the company, its holding, subsidiary or associate company or their promoters, or directors, in excess of such amount as may be prescribed under section 149(6)(d)(ii) of the Act during the two immediately preceding financial years orduring the current financial year;

has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its holding, subsidiary or associate company or their promoters, or directors of such holding company for such amount as may be prescribed under section 149(6) (d) of the Act during the two immediately preceding financial years or during the current financial year; or

iii. (A) is holding securities of or interest in the listed entity, its holding, subsidiary or associate company during the three immediately preceding financial years or during the current financial year of face value in excess of fifty lakh rupees or two percent of the paid-up capital of the listed entity, its holding, subsidiary or associate company, respectively, or such higher sum as may be specified;

(B) is indebted to the listed entity, its holding, subsidiary or associate company or their promoters or directors, in excess of such amount as may be specified during the three immediately preceding financial years or during the current financial year;

(C) has given a guarantee or provided any security in connection with the indebtedness of any third person to the listed entity, its holding, subsidiary or associate company or their promoters or directors, for such amount as may be specified during the three immediately preceding financial years or during the current financial year; or

(D) has any other pecuniary transaction or relationship with the listed entity, its holding,subsidiary or associate company amounting to two percent or more of its gross turnoveror total income:

Provided that the pecuniary relationship or transaction with the listed entity, its holding, subsidiary or associate company or their promoters, or directors in relation to points (A) to (D) above shall not exceed two percent of its gross turnover or total income or fifty lakh rupees or such higher amount as may be specified from time to time, whichever is lower.

6. Neither me nor any of my relatives

i. holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company or any company belonging to the promoter group of the Company in any of the three financial years immediately preceding the financial year Provided that in case of a relative, whois an employee other than Key Managerial Personnel, the restriction under this clause shall not apply for his/her employment.

ii. is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of-

(C) A firm of auditors or company secretaries in practice or cost auditors of the companyor its holding, subsidiary or associate company; or

(D) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;

iii. holds together with me 2% or more of the total voting power of the company; or

iv. is a Chief Executive or director, by whatever name called, of any non-profit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company.

v. Is a material supplier, service provider or customer or a lessor or lessee of the Company.

7. Is not less than 21 years of age.

8. Is not a Non-Independent director of another company on the board of which any Non-Independent director of the listed entity is an independent director.

9. I hereby confirm that in compliance with sub rule (1) and (2) of Rule 6 of the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, I have applied online to the institute for inclusion of my name in the data bank for a period of one year/ five years/ for life-time.

10. I hereby confirm that in compliance with sub-regulation (8) of regulation 25, I am not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impair my ability to discharge my duties with an objective independent judgement andwithout any external influence.

Sd/-
Chetan Kumar Joshi
Director
DIN: 10737706

__Annexure – VI__

Declaration by Independent Director

[Pursuant to Section 149(7) of the Companies Act, 2013 and Regulation 16(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification dated 03.08.2021, effective from 01.01.2022]

To,
The Board of Directors
EMIAC TECHNOLOGIES LIMITED
First and Second Floor, Plot No. 102,
Maa Karni Nagar A, Amrapali Marg,
Vaishali Nagar Extension,
Panchyawala, Jaipur-302034

I, Archit Wadhwa, hereby confirm and declare that I am a Non- Executive Independent Director of **EMIAC TECHNOLOGIES LIMITED** ("the Company") and comply with all the criteria of independent director envisaged in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and applicable provisions of the Companies Act, 2013 ('the Act') as amended from time to time. I hereby confirm and declare that:

1. I am a person of integrity and possesses relevant expertise and experience;

2. I am not a promoter of the listed entity or its holding, subsidiary or associate company or member of the promoter group of the listed entity;

3. I am or was not related to promoters or directors in the listed entity, its holding, subsidiary or associate company;

4. I have/had no pecuniary relationship, other than remuneration as such director or transaction not exceeding ten per cent of my total income or such amount as may be prescribed under section 149(6)(c) of the Act with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the three immediately preceding financial years or during the current financial year;

5. None of my relatives as defined in Section 2(77) of the Companies Act 2013:
    i. are holding any security or interest of face value not exceeding rupees fifty lakh

or 2% of the paid-up capital of the company, its holding, subsidiary or associate company during the two immediately preceding financial years or during the current financialyear or such higher amount as may be prescribed under section 149(6)(d)(i) of the Act;

ii. are indebted to the company, its holding, subsidiary or associate company or their promoters, or directors, in excess of such amount as may be prescribed under section 149(6)(d)(ii) of the Act during the two immediately preceding financial years orduring the current financial year;

has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its holding, subsidiary or associate company or their promoters, or directors of such holding company for such amount as may be prescribed under section 149(6) (d) of the Act during the two immediately preceding financial years or during the current financial year; or

iii. (A) is holding securities of or interest in the listed entity, its holding, subsidiary or associate company during the three immediately preceding financial years or during the current financial year of face value in excess of fifty lakh rupees or two percent of the paid-up capital of the listed entity, its holding, subsidiary or associate company, respectively, or such higher sum as may be specified;

(B) is indebted to the listed entity, its holding, subsidiary or associate company or their promoters or directors, in excess of such amount as may be specified during the three immediately preceding financial years or during the current financial year;

(C) has given a guarantee or provided any security in connection with the indebtedness of any third person to the listed entity, its holding, subsidiary or associate company or their promoters or directors, for such amount as may be specified during the three immediately preceding financial years or during the current financial year; or

(D) has any other pecuniary transaction or relationship with the listed entity, its holding,subsidiary or associate company amounting to two percent or more of its gross turnoveror total income:

Provided that the pecuniary relationship or transaction with the listed entity, its holding, subsidiary or associate company or their promoters, or directors in relation to points (A) to (D) above shall not exceed two percent of its gross turnover or total income or fifty lakh rupees or such higher amount as may be specified from time to time, whichever is lower.

6. Neither me nor any of my relatives

    i. holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company or any company belonging to the promoter group of the Company in any of the three financial years immediately preceding the financial year Provided that in case of a relative, whois an employee other than Key Managerial Personnel, the restriction under this clause shall not apply for his/her employment.

    ii. is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of-

        (E) A firm of auditors or company secretaries in practice or cost auditors of the companyor its holding, subsidiary or associate company; or

        (F) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;

    iv. holds together with me 2% or more of the total voting power of the company; or

    v. is a Chief Executive or director, by whatever name called, of any non-profit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company.

    vi. Is a material supplier, service provider or customer or a lessor or lessee of the Company.

7. Is not less than 31 years of age.

8. Is not a Non-Independent director of another company on the board of which any Non-Independent director of the listed entity is an independent director.

9. I hereby confirm that in compliance with sub rule (1) and (2) of Rule 6 of the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, I have applied online to the institute for inclusion of my name in the data bank for a period of one year/ five years/ for life-time.

10. I hereby confirm that in compliance with sub-regulation (8) of regulation 25, I am not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impair my ability to discharge my duties with an objective independent judgement andwithout any external influence.

Sd/-
Archit Wadhwa
Director
DIN: 11585779

__Annexure – VII__

__MANAGEMENT DISCUSSION & ANALYSIS__

❖ GLOBAL ECONOMIC OVERVIEW

The global economy remained resilient during FY 2025–26 despite continued uncertainties arising from geopolitical developments, changing trade policies, inflationary pressures and evolving financial conditions. While economic growth remained uneven across geographies, businesses across sectors continued to adapt to changing market conditions and evolving consumer behaviour.

The global business environment continued to witness accelerated adoption of digital technologies, artificial intelligence, automation, data analytics and digital communication platforms. Businesses increasingly focused on technology-enabled solutions to improve operational efficiency, customer engagement and market reach.

The advertising and marketing industry continued to undergo a structural shift towards digital platforms. Increasing internet penetration, social media usage, online video consumption and e-commerce adoption have resulted in businesses allocating greater attention to digital channels for brand building, customer acquisition and engagement.

Going forward, businesses are expected to increasingly focus on digital transformation, personalised communication, data-driven decision-making and measurable marketing outcomes. The continued development of artificial intelligence and other emerging technologies is also expected to influence the manner in which content is created, distributed and consumed globally.

❖ INDIAN ECONOMIC OVERVIEW

The Indian economy continued to demonstrate resilience during FY 2025–26, supported by domestic consumption, investment, infrastructure development, digitalization and the expanding technology ecosystem.

India's rapidly expanding digital infrastructure and increasing internet and smartphone penetration have significantly changed consumer behaviour. Consumers are increasingly using digital platforms to search for information, discover brands, consume content, interact with businesses and make purchasing decisions.

The continued expansion of the digital economy has created favourable opportunities for businesses operating in digital marketing, content marketing, social media, search engine optimization and other technology-enabled marketing services.

India's digital advertising ecosystem has continued to expand rapidly. According to the ET Brand Equity–Ipsos *State of Digital Marketing in India 2025–26*, digital advertising accounted for 44% of India's advertising market in FY2025 and was projected to increase to 46% in FY2026. The report also highlighted the increasing importance of mobile platforms, social media, regional-language content and emerging technologies in shaping digital marketing strategies.

The increasing adoption of digital channels by businesses, including small and medium-sized enterprises and digital-first businesses, is expected to provide continued opportunities for companies providing digital marketing and content marketing services.

❖ BUSINESS OVERVIEW

EMIAC Technologies Limited is a **digital marketing and content marketing company** engaged in providing digital marketing, content-related and technology-enabled solutions to its clients.

The Company assists businesses in establishing and strengthening their digital presence through a combination of digital marketing strategies, content creation and other digital communication solutions. The Company's approach is focused on understanding the objectives and requirements of its clients and developing solutions designed to improve online visibility, brand communication, customer engagement and digital reach.

The Company's business activities broadly include **digital marketing, content marketing, digital content creation, search engine optimization (SEO), social media marketing, online brand promotion and related digital marketing services**.

Content marketing forms an important part of the Company's service offering. The Company focuses on creating relevant, informative and engaging content that enables businesses to communicate effectively with their target audiences. Content may be utilised across websites, search engines, social media platforms and other digital channels depending upon the requirements of clients.

The Company also focuses on developing digital strategies aligned with the changing behaviour of online audiences. Through the use of digital platforms, analytics and technology-enabled marketing tools, the Company seeks to assist clients in reaching relevant audiences and improving their digital engagement.

The Company believes that the ability to combine **content, creativity, digital platforms and technology** is increasingly important for businesses seeking to establish a sustainable digital presence.

During FY 2025–26, the Company continued to focus on strengthening its service capabilities, enhancing client engagement and identifying opportunities arising from the increasing adoption of digital marketing by businesses.

❖ INDUSTRY OVERVIEW – DIGITAL MARKETING AND CONTENT MARKETING

The Indian digital marketing industry has undergone significant transformation, supported by increasing internet penetration, smartphone adoption, social media usage, e-commerce growth and changing consumer behaviour.

Digital advertising has emerged as one of the fastest-growing components of India's advertising industry. CRISIL reported in 2025 that digital media accounted for approximately 45–46% of India's total advertising expenditure and was expected to continue growing faster than traditional media.

The growing importance of digital platforms has resulted in businesses increasingly using search engines, social media, online video, websites, content platforms and other digital channels to reach consumers. Digital marketing provides businesses with the ability to target specific audiences and measure various aspects of campaign performance.

Content marketing has become an important element of digital marketing strategies. Businesses are increasingly using blogs, articles, videos, social media posts, infographics, newsletters and other forms of digital content to create awareness, educate customers and build long-term engagement.

Search Engine Optimization continues to play an important role in improving organic visibility, while social media marketing provides businesses with opportunities to communicate directly with consumers and build communities around their brands.

The industry is also witnessing increasing adoption of **Artificial Intelligence (AI), automation, analytics and other emerging technologies**. These technologies are creating opportunities for improved content development, audience analysis, personalization, campaign optimization and operational efficiency.

At the same time, the industry remains highly competitive and rapidly evolving. Changes in search engine algorithms, social media platforms, advertising policies, consumer preferences and emerging technologies require digital marketing companies to continuously develop their capabilities and adapt their strategies.

The Company believes that the continued digitalization of businesses and increasing importance of online brand visibility provide significant opportunities for growth in the digital marketing and content marketing sector.

BUSINESS STRATEGY AND OUTLOOK

The Company's business strategy is focused on strengthening its position in the digital marketing and content marketing segment by expanding its capabilities, improving service quality and building sustainable relationships with clients.

The Company intends to focus on delivering customized digital marketing and content solutions based on the specific requirements and objectives of its clients.

The Company will continue to focus on the following key areas:

- Strengthening digital marketing and content marketing capabilities;
- Enhancing the quality and relevance of digital content;
- Expanding its presence across digital and social media platforms;
- Strengthening SEO and digital visibility solutions;
- Leveraging data and analytics for better marketing outcomes;
- Adopting relevant emerging technologies, including AI and automation;
- Enhancing client engagement and retention; and
- Identifying new opportunities arising from the continued expansion of the digital economy.

The Company believes that the continued shift of businesses towards digital-first customer engagement provides a favourable environment for the Company's future growth.

❖ **OPPORTUNITIES**

The increasing digitalization of businesses presents significant opportunities for the Company.
The major opportunities available to the Company include:

1. Increasing Digital Adoption

Businesses across industries are increasingly recognizing the importance of digital presence and online customer engagement, creating sustained demand for digital marketing services.

2. Growth of Content Marketing

The increasing importance of informative, engaging and relevant content provides opportunities for the Company to expand its content marketing services.

3. Social Media Growth

The continued growth of social media and short-form digital content provides businesses with new avenues for brand communication and customer engagement.

4. E-commerce Expansion

The continued growth of e-commerce is increasing the need for businesses to establish strong online visibility and customer acquisition strategies.

5. Artificial Intelligence and Automation

AI and automation provide opportunities to improve content development, campaign analysis, personalization and operational efficiency.

6. SME and Emerging Business Segment

Small and medium-sized businesses and emerging digital-first brands are increasingly seeking professional digital marketing support to establish and expand their online presence.

❖ **RISKS AND CONCERNS**

The Company's business is subject to various risks associated with the digital marketing industry and the broader business environment.

The digital marketing industry is highly competitive, with numerous agencies, specialized service providers, technology companies and independent professionals offering similar services. The Company is therefore required to continuously enhance its capabilities and service quality to remain competitive.

The Company's business is also influenced by changes in digital platforms, search engine algorithms, social media policies and online advertising practices. Changes in these areas may affect the effectiveness of digital marketing campaigns and require frequent adaptation of strategies.

Rapid technological developments, particularly in artificial intelligence and automated content creation, may also significantly influence the industry. While such developments create opportunities, they may also increase competitive pressures and require continuous investment in skills and technology.

Other risks include changes in client spending patterns, dependence on key clients or digital platforms, availability and retention of skilled personnel, data privacy and cybersecurity risks, changes in applicable laws and regulations and broader economic conditions.

The Company seeks to manage these risks through continuous monitoring of market developments, strengthening its human resources and technology capabilities, maintaining client relationships and adapting its service offerings to changing industry requirements.

❖ HUMAN RESOURCES

The Company recognizes that its employees are one of its key assets and that skilled, creative and committed human resources are essential for the success of a digital marketing and content marketing business.

The Company seeks to attract, develop and retain personnel with relevant expertise in digital marketing, content creation, SEO, social media, creative communication, technology and related areas.

The Company encourages employees to continuously enhance their skills and remain abreast of changing digital platforms, marketing trends and emerging technologies. The Company seeks to maintain a professional and collaborative work environment based on teamwork, creativity, ethical conduct and accountability.

The relationship between the management and employees remained cordial during the year under review.

As on **31st March, 2026, the Company had 36 permanent employees**.

❖ INTERNAL CONTROL MECHANISM

The Company has established internal control systems and procedures commensurate with its size, scale and nature of operations.

The Company's internal control framework is designed to ensure effective and efficient operations, safeguarding of assets, reliability of financial reporting and compliance with applicable laws, regulations and internal policies.

The Company's internal controls cover its operational, financial and administrative processes. The adequacy and effectiveness of the internal control systems are reviewed periodically by the management.

Internal audit and review mechanisms assist in evaluating processes and controls and identifying areas requiring improvement. Relevant observations and recommendations are considered by the management and, wherever applicable, reviewed by the Audit Committee.

The Company continues to strengthen its internal control environment in line with the growth and evolving requirements of its business.

❖ **FINANCIAL PERFORMANCE**

The financial performance of the Company during FY 2025–26 reflects the Company's business operations during the year.

The detailed financial performance, including revenue from operations, expenditure, profitability and other relevant financial parameters, is provided in the **Financial Statements forming part of this Annual Report**.

The management continues to focus on improving operational efficiency, strengthening client relationships, expanding its service offerings and pursuing sustainable business growth.

❖ **MATERIAL DEVELOPMENTS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR**

Subsequent to the end of FY 2025–26, the Company achieved a significant milestone by completing its **Initial Public Offering (IPO) of 32,40,000 Equity Shares** and the Equity Shares of the Company were listed on the **BSE SME Platform on 13th April, 2026**.

The listing represents an important milestone in the Company's growth journey and provides the Company with an enhanced platform to pursue its business objectives, strengthen its market presence and create long-term value for its shareholders.

The Company intends to leverage the opportunities arising from its enhanced market profile and continue to strengthen its digital marketing and content marketing capabilities.

❖ CAUTIONARY STATEMENT / DISCLAIMER

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations, projections, estimates or other forward-looking information may constitute forward-looking statements within the meaning of applicable securities laws and regulations.

Actual results may differ materially from those expressed or implied in such forward-looking statements. Important factors that could cause actual results to differ include changes in economic and market conditions, client demand, competition, technological developments, changes in digital platforms and algorithms, availability of skilled personnel, changes in Government policies and regulations, data privacy and cybersecurity considerations, tax laws and other applicable statutes, and other factors that may affect the Company's business and operations.

The Company undertakes no obligation to publicly update or revise any forward-looking statements except as may be required under applicable laws and regulations.

❖ KEY RATIOS:

Particulars	For the period ended 31st March, 2026			
	31-Mar-26	31-Mar-25	%Change	Reason for Variance (For Variation of More than 25%)
Current Ratio (in times)	3.46	1.84	87.98%	On account of significant increase in current assets and reduction in current liabilities during the year.
Debt Equity ratio (in times)	0.032	0.001	3376.54%	On account of significant increase in borrowings during the year, coupled with the movement in shareholders' equity resulting in an increase in the debt-equity ratio.
Debt Service coverage Ratio (in times)	91.52	7237.58	-98.74%	On account of significant increase in debt service obligations during the year due to increase in borrowings, resulting in a lower debt service coverage ratio.
Return on Equity (in %)	33.32%	81.59%	-59.16%	On account of significant increase in average shareholders' equity during the year due to bonus issue,

				coupled with decrease in profitability during the year.
Inventory Turnover ratio (in times)	NA	NA	NA	NA
Trade Receivable Turnover ratio (in times)	5.25	4.33	21.16%	NA
Trade Payable Turnover ratio (in times)	4.71	3.22	46.19%	On account of significant increase in advertising and marketing expenses during the year compared to the increase in average trade payables
Net Capital Turnover Ratio (in times)	3.07	5.65	-45.56%	On account of significant increase in average working capital during the year, while revenue from operations did not increase proportionately.
Net Profit Ratio (in %)	11.19%	21.30%	-47.44%	On account of significant decrease in net profit during the year, while revenue from operations did not decrease proportionately
Return on Capital Employed (in %)	39.72%	63.50%	-37.46%	On account of significant increase in capital employed during the year due to bonus issue and increase in borrowings, coupled with the movement in operating.
Return on Investment	3.66%	17.80%	-79.44%	On account of significant increase in value of investments during the year compared to the increase in realized profit on sale on investments during the year.

Independent Auditor's Report

To the Members of

EMIAC TECHNOLOGIES LIMITED
(Formerly known as EMIAC Technologies Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of EMIAC TECHNOLOGIES LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026, the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's Management and board of directors is responsible for the preparation of the other information. The other information comprises the information included in the company's Annual Report but does not include the standalone financial statements and our auditor's report thereon. The aforesaid report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **‘Annexure A’**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. The Company has not declared or paid any dividend during the year and has not proposed a final dividend for the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of accounts for the financial year ended 31st March, 2026, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For N A V P & Associates
Chartered Accountants
Firm's Registration No. 025043C

Sd/-
Nitin Bansal
Partner
Membership No.: 430412
Place: Jaipur
Date: 27th May, 2026
UDIN: 26430412SIYSFR2864

Annexure ‘A’

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We report that:

(i) In respect of the company’s Property, Plant and Equipment and Intangible Assets

(a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant, and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that, the Company does not own any immovable property as on 31st March 2026 in the name of company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) In respect of Inventory:

(a) As explained to us & on the basis of the records examined by us, the company is in service industry wholly and does not have any physical inventory hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) <u>In respect of investments made, provided any guarantee or security or granted any loans or advances in the nature of loan:</u>

The Company has made investments in various listed companies and mutual funds and has not provided any loans or advances and guarantees or security during the year to subsidiaries, joint ventures, and associates. The Company has also not provided any loans or advances in the nature of loans, any guarantee or security to any other entity during the year in respect of which:

a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has made investments in equity shares of various listed companies and in mutual funds through its demat account during the year. The aggregate (Gross) amount of such investments made during the year is ₹ 12.97 lakhs, and the balance outstanding as at the balance sheet date is ₹ 28.36 lakhs (Cost of Investment). Further Company has also invested in unquoted equity shares of a company and the aggregate (Gross) amount of such investments made during the year is ₹ 425.00 lakhs. The investments are not in subsidiaries, associates, or joint ventures. Further, during the year the investments made are not prejudicial to the Company's interest.

b. According to the information and explanation given to us the company has not provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the period, and hence reporting under clause 3(iii) (b), (c), (d), and (e) of the order is not applicable.

c. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the period. Hence, reporting under clause 3(iii)(f) is not applicable. The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties.

(iv) Compliance of section 185 and 186:

According to the information and explanation given to us, Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in registers maintained under section 185 and 186 of the Act 2013, Consequently clause 3(iv) the order is not applicable.

(v) Public Deposits:

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has complied with the provisions of Sections 73 to 76 or other relevant provisions of the Act and the rules framed thereunder where applicable and the directives issued by the Reserve Bank of India as applicable, with regard to deposits or amounts which are deemed to be deposits. As informed to us, there have been no proceedings before the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this matter and no order has been passed by any of the aforesaid authorities in this regard.

(vi) Cost Records:

According to the information and explanation given to us, for the activities carried out by the company Central govt has not prescribed the maintenance of cost records, under section 148(1) of the Act as per the companies (cost records and audit) Rules, 2014. Consequently, clause 3(vi) of the order is not applicable.

(vii) Statutory Dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, Employees’ Provident Fund, Employees' state insurance, income-tax, duty of customs, cess and any other statutory dues as applicable to the appropriate authorities.

(b) According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax which have not been deposited on account of any dispute are as follows:

Statute/Nature of dues	Amount (In lakhs)	Period to which the amount relates	Forum where dispute is pending
Goods and Service Tax	2.09	2017-2018 2018-2019	Appellate Authorities

(viii) Undisclosed Income:

According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) Borrowings:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) The Company has not taken any term loan during the period and there are no outstanding term loans at the beginning of the period and hence, reporting under clause 3(ix)(c) of the Order is not applicable.,

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(f) is not applicable.

(x) Issue of securities:

(a) During the year, the Company had received share application money in connection with the Initial Public Offer (IPO) from anchor investors. The IPO process was completed and shares were listed on 13 April 2026 subsequent to the year end. According to the information and explanations given to us, the funds received upto 31 March 2026 were lying in designated escrow/anchor bank accounts and had not been utilized as on the balance sheet date.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) Fraud:

(a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 (as prescribed) under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report. So accordingly, the reporting under clause 3(xi)(b) of the order is not applicable to the company.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year. So accordingly, the reporting under clause 3(xi)(c) of the order is not applicable to the Company

(xii) Nidhi Company:

The company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) Related Parties:

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that transactions with the related parties are in compliance with sections 177 & 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) Internal Audit:

In our opinion and based on the information and explanations provided to us, the Company was not required to appoint an internal auditor pursuant to the provisions of Section 138 of the Companies Act, 2013 during the year under audit. Accordingly, reporting under clause 3(xiv) of the Order is not applicable.

(xv) Non- cash transactions:

In our opinion and according to the information and explanations given to us, the company has not entered any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) Section 45-IA of the Reserve Bank of India Act,1934:

(a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of

Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) Based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Cash Losses:

Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) Resignation of Statutory Auditors:

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) Ability to pay liabilities:

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) CSR Unspent Amount:

(a) The Company has spent/transferred the amount required to be spent during the year towards Corporate Social Responsibility (CSR) activities through a trust registered for undertaking CSR activities. Accordingly, there were no unspent amounts required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013 under clause 3(xx)(a) of the Order.

(b) There were no amounts remaining unspent under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any ongoing project requiring transfer to a special account in compliance with the provisions of sub-section (6) of section 135 of the said Act. Accordingly, the reporting under clause 3(xx)(b) of this order is not applicable to the Company.

(xxi) Qualification or adverse remarks in the Group Company's Financial Statements:

The company is not required to prepare Consolidate financial statement hence the reporting under 3(xxi) is not applicable.

For N A V P & Associates
Chartered Accountants
Firm's Registration No. 025043C

Sd/-
Nitin Bansal
Partner
Membership No.: 430412
Place: Jaipur
Date: 27th May, 2026
UDIN: 26430412SIYSFR2864

Annexure 'B'

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls with reference to financial statements of EMIAC Technologies Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N A V P & Associates
Chartered Accountants
Firm's Registration No. 025043C

Sd/-
Nitin Bansal
Partner
Membership No.: 430412
Place: Jaipur
Date: 27th May, 2026
UDIN: 26430412SIYSFR2864

EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)
REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala,
(CIN - U72200RJ2017PLC056862)
Balance Sheet as at March 31, 2026
(All amount in lakhs INR unless otherwise stated)

PARTICULARS	Notes	As at 31-March-2026	As at 31-March-2025
EQUITY AND LIABILITIES			
Shareholder's fund			
Share capital	3	900.31	171.00
Reserves and surplus	4	366.22	733.81
		1,266.54	904.81
Share application money pending allotment	5	972.55	-
		972.55	-
NON- CURRENT LIABILITIES			
Long-term Borrowings	6	-	-
Long- term provisions	7	20.37	19.27
Deferred Tax Liablities (Net)	8	-	-
Other Non-Current Liabilities	9	-	-
		20.37	19.27
CURRENT LIABILITIES			
Trade payables	10		
(a) total outstanding due of micro,small and medium enterpises		29.40	10.08
(b) total outstanding dues of creditors other than micro,small and medium enterpises		49.37	543.64
Short-term Borrowings	6	40.27	0.83
Short-term provisions	7	47.72	25.44
Other current liabilities	9	423.23	189.76
		589.99	769.75
TOTAL		**2,849.45**	**1,693.84**
ASSETS			
NON- CURRENT ASSETS			
Property, Plant and Equipment and Intangible assets	11		
(i) Property, Plant & Equipment		44.06	38.16
(ii) Intangible assets		-	0.02
Non- current Investments	12	425.00	-
Long- term loans & advances	13	-	13.49
Deferred Tax Assets (Net)	8	11.33	11.57
Other Non-Current Assets	14	325.65	212.31
		806.05	275.56
CURRENT ASSETS			
Trade Receivables	15	463.51	768.56
Current Investments	12	21.64	69.32
Cash and Bank Balances	16	1,401.57	465.17
Short Term Loan and Advances	13	124.93	111.01
Other Current Assets	14	31.75	4.22
		2,043.41	1,418.28
TOTAL		**2,849.45**	**1,693.84**
Summary of significant accounting policies	1-2		

The accompanying notes are an integral part of financial statement
As per our report of even date

For N A V P & Associates
Chartered Accountants
Firm registration number: 025043C

Sd/-
Nitin Bansal
Partner
Membership No.: 430412
Place: Jaipur
Date: 27th May 2026

For and on behalf of the Board of Directors of
Emiac Technologies Limited

Sd/-
DIVYA GANDOTRA
(Managing Director)
DIN: 07674807

Sd/-
SHIVAM BHATEJA
(Chairman and Non-Executive Director)
DIN: 07674360

Sd/-
SURESH CHAND YADAV
(Chief Financial Officer)
PAN: AZKPY8175F

Sd/-
SHIVANI GUPTA
(Company Secretary and Complaince officer)
PAN: BYQPG6351R

EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)
REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala,
(CIN - U72200RJ2017PLC056862)
Statement of Profit and Loss for the Year Ended March 31, 2026
(All amount in lakhs INR unless otherwise stated)

PARTICULARS	Notes	For the year ended 31-March-2026	For the year ended 31-March-2025
REVENUE			
Revenue from operations	17	3,231.41	1,985.62
Other income	18	54.89	20.07
Total Income (I)		**3,286.30**	**2,005.69**
EXPENSES			
Employee benefit expenses	19	172.52	97.88
Advertising and Marketing Expenses	20	1,488.86	1,074.07
Other expenses	21	1,099.44	240.83
Total expenses (II)		**2,760.81**	**1,412.79**
Earnings before interest, tax, depreciation and amortization (I-II)		**525.49**	**592.90**
Depreciation and amortization expense	22	22.46	18.31
Finance costs	23	12.99	0.74
Profit/(Loss) before tax and exceptional and prior period items		**490.04**	**573.85**
Tax expenses			
Deferred Tax Liabilities/Assets		0.24	-6.21
Current tax		128.00	158.50
Tax of earlier Years		0.07	-1.35
Total tax expense		**128.31**	**150.94**
Profit/(Loss) after tax before exceptional and prior period items		**361.73**	**422.91**
Exceptional and prior period items		-	-
Profit/(Loss) after tax and exceptional and prior period items		**361.73**	422.91
Earning per equity Share of Face value @ Rs 10/- each	25		
Basic		4.02	4.97
Diluted		4.02	4.97
Summary of significant accounting policies	1-2		

The accompanying notes are an integral part of financial statements

As per our report of even date
For N A V P & Associates
Chartered Accountants
Firm registration number: 025043C

Sd/-
Nitin Bansal
Partner
Membership No.: 430412
Place: Jaipur
Date: 27th May 2026

For and on behalf of the Board of Directors of
Emiac Technologies Limited

Sd/-
DIVYA GANDOTRA
(Managing Director)
DIN: 07674807

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EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)
REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala,
(CIN - U72200RJ2017PLC056862)
Cash Flow Statement for the year ended March 31st, 2026
(All amount in lakhs INR unless otherwise stated)

Particulars	For the Year ended 31-Mar-26	For the year ended 31-Mar-25
Cash flow from operating activities		
Profit before tax	**490.04**	**573.85**
Adjustment for:		
Depreciation and amortisation	22.46	18.31
Exchange Gain/loss on closing restatment of receivable and payable	-0.80	1.94
Unrealized Gain/Loss Equity Investment & Mutual fund	-3.72	10.44
(Profit) / Loss on Sales of Investments	-9.44	-7.78
ESIC Inspection demand provision	0.00	0.73
Loan Processing Fees	0.87	0.43
Interest (income)	-12.77	-11.70
Interest (Expense)	5.74	0.08
Dividend Income	-0.34	-0.39
Operating profit before working capital changes	**492.04**	**585.91**
Movements in working capital:		
Adjustments for (Increase) / Decrease in Operating Assets:		
Decrease/(Increase) in Trade receivables	305.95	-621.82
Decrease/(Increase) in Long Term Loans & Advances	13.49	-13.49
Decrease/(Increase) in Short Term Loans & Advances	-2.56	-84.72
Decrease/(Increase) in Other Non-Current Assets	-113.34	-161.64
Decrease/(Increase) in Other Current Assets	-27.54	-3.55
Adjustments for Increase / (Decrease) in Operating Liabilities:		
(Decrease)/Increase in Other Current Liabililites	233.47	125.50
(Decrease)/Increase in Trade Payables	-475.06	440.41
(Decrease)/Increase in Provisions	44.74	9.37
Cash generated from/(used in) operations	**471.19**	**275.96**
Net taxes paid	-160.79	-135.78
Net cash flow from/(used in) operating activities after working capital changes (A)	**310.40**	**140.18**
Cash flow from investing activities		
Less: Purchase of Property, Plant and Equipment (net)	-28.33	-23.64
Less: (Purchase)/Sell of Investment (net)	-373.59	-61.64
Add: Net Profit on sale on investment	9.44	7.78
Add: Dividend Income on Equity Investment	0.34	0.39
Add: Interest Income on FD Investment	12.77	11.70
Net cash flow used in investing activities (B)	**-379.38**	**-65.40**
Cash flow from financing activities		
Add: Proceed from issue of Shares and Debentures	0.00	350.00
Add: Share application Money received pending allotment	972.55	0.00
Add: Proceed from Borrowing	39.44	0.40
Less: Loan Processing Fees	-0.87	-0.43
Less: Interest Paid	-5.74	-0.08
Net cash flow from/(used in) financing activities (C)	**1,005.38**	**349.89**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	936.41	424.66
Cash and cash equivalents at the beginning of the year	465.17	40.51
Cash and cash equivalents at the end of the year	**1,401.57**	**465.17**
Components of cash and cash equivalents		
Cash in hand	3.74	9.47
Balance with Banks	1,397.84	455.70
Cash and cash equivalents	**1,401.57**	**465.17**

The above Cash Flow statement has been prepared under the "Indirect Method" as set out in the Accounting Sundard (AS 3)

The accompanying notes are an integral part of financial Statements
As per our report of even date

For N A V P & Associates
Chartered Accountants
Firm registration number: 025043C

Sd/-
Nitin Bansal
Partner
Membership No.: 430412
Place: Jaipur
Date: 27th May 2026

For and on behalf of the Board of Directors of
Emiac Technologies Limited

Sd/-
DIVYA GANDOTRA
(Managing Director)
DIN: 07674807

Sd/-
SHIVAM BHATEJA
(Chairman and Non-Executive Director)
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EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)
REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala,Jaipur, Rajasthan, India, 302034
(CIN - U72200RJ2017PLC056862)
Notes to financial statements for the year ended March 31st, 2026
(All amount in lakhs INR unless otherwise stated)

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE FINANCIAL STATEMENTS

Note 1. Corporate information

The Company was originally incorporated on January 20, 2017 as a private limited Company under the name and style of "EMIAC TECHNOLOGIES PRIVATE LIMITED" under the provisions of Companies Act, 2013 with the Registrar of Companies, Jaipur. Further, the company was converted into 'Public Limited Company' with the approval of ROC Jaipur vide SRN AB2076732 dated 09/12/2024 and the name was changed to "EMIAC TECHNOLOGIES LIMITED".The Company is engaged in the business of providing services relating to Digital content writing, Digital Marketing, Branding and Online reputation management and Technical services & Business automation.

Note 2. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS: -

(a) The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (''Indian GAAP''). The Company has prepared these Financial Statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2021. The Financial Statements have been prepared on an accrual basis and under the historical cost convention.The Financial Statements have been presented in Indian rupees in lakhs (unless and otherwise stated).

(b) All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in Schedule-III of the Companies Act 2013. Based on the nature of business, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

b. USE OF ESTIMATES

The preparation of Financial Statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period and reported amount of income and expenses during the period. Examples of such estimates include provision for doubtful debt, future obligation under employee retirement benefit plans, provision for diminishing in the value of inventory in hand and useful lives of Property, plant and equipment and intangibles assets. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. PROPERTY, PLANT AND EQUIPMENT

"Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price."

The cost of the property, plant and equipment not ready for their intended use before Balance Sheet date are disclosed under capital work in progress.

Subsequent costs are included in the carrying amount of the assets or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and cost of the item can be measured reliably. The carry amount of the replaced part is derecognised.". All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

d. Depreciation on property, plant and equipment

Depreciation on Property, Plant and Equipment has been charged on written down value basis for the assets, pro-rata for the period of use, as per method specified in Schedule-II of The Companies Act, 2013 for the relevant periods.The Company has considered useful life of assets as follows:

Category of assets	**Estimated useful life**
Computers and Laptops	3 Years
Office Equipments	5 Years
Motor Vehicle (Car)	8 Years
Furniture and Fittings	10 Years

The above mentioned lives of assets are same as prescribed under Companies Act 2013.

Intangible assets

Intangible assets are amortised over their estimated useful life on written down value basis as follows:

Type of Assets	**Useful Life**
Domain and Server	5 Years

The amortization period and the amortization method are reviewed at-least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the change pattern. Such changes are accounted for in accordance with Accounting Standard 5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies".

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

e. IMPAIRMENT OF ASSETS

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belong is less than it's carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

f. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non-Current Investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

g. CASH AND BANK BALANCES

Cash and bank balances comprise cash on hand and balances in savings bank account held with banks, together with other short-term (maturity less than tweleve months) and highly liquid investments (maturity less than three months) that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value.

h. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit is adjusted for the effects of transactions of non-cash nature. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

i. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

j. FOREIGN CURRENCY TRANSACTIONS:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

k. RETIREMENT AND OTHER EMPOLYEE BENEFITS

Employee benefit expenses include Salary and Bonus to Staff, Director Remuneration & Staff Welfare Expenses.

Retirement benefit in the form of provident fund and ESIC is a defined contribution scheme. The company recognizes contribution payable to the provident fund and ESIC scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre- payment will lead to, for example, a reduction in future payment or a cash refund.

The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan covering eligible employees). The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) by an independent actuary at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

l. ACCOUNTING FOR TAXES ON INCOME

Provision for current tax is made on the basis of estimated taxable income for the current period in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

m. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

Contingent Liabilities is disclosed in Notes to the account for: -

i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

n. EARNINGS PER SHARE:

In determining the Earnings Per share, the company considers the net profit after tax which does not include any post tax effect of any extraordinary/exceptional/prior period item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing diluted earnings per share comprises weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.

In the event of issue of bonus shares or share split, the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.

o. GOVERNMENT GRANT

The company had not received any government grant.

p. INVENTORIES

Inventories are valued at the lower of the cost and estimated net realizable value if any. The company is curently operating in service sector only and does not have any inventory.

q. Segment Information

The Company is primarily engaged in the business of providing services relating to Digital content writing, Digital Marketing, Branding and Online reputation management and Technical services & Business automation and there is only one reportable Segment as per AS 17 “Segment Reporting”. There is no other reportable segment.

r. Changes in accounting policies for the year ended 31st March 2026

There is no change in significant accounting policies.

Others

Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

Previous year figures have been regrouped and reclassified where necessary for the purpose of comparison.

Notes to financial statements for the year ended March 31st, 2026
(All amount in lakhs INR unless otherwise stated)

Note 3: Share Capital	**As on 31-March-2026**	**As on 31-March-2025**
Authorized shares		
2,00,00,000 Equity Shares @ Rs 10/- Each	2,000.00	2,000.00
	2,000.00	2,000.00
Issued, subscribed and fully paid-up shares		
90,03,149 Equity Shares @ Rs 10/- Each	900.31	171.00
	900.31	**171.00**

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	As on 31-March-2026		As on 31-March-2025	
	Nos.	**Amount**	**Nos.**	**Amount**
At the beginning of the year	17,10,000	171.00	10,000	1.00
Add: Shares Issued during the year (Right Issue)	-	-	5,00,000	50.00
Add:- Bonus Shares issued durring the period	72,93,149	729.31	12,00,000	120.00
Less: Shares bought back during the Year	-	-	-	-
Outstanding at the end of the year	**90,03,149**	**900.31**	**17,10,000**	**171.00**

b. Details of shareholders holding more than 5% shares in the Company

	As on 31-March-2026		As on 31-March-2025	
Name of the Share Holder	**Nos.**	**% total of Shares**	**Nos.**	**% total of Shares**
Shivam Bhateja	30,59,270	33.98%	5,81,058	33.98%
Divya Gandotra	30,59,270	33.98%	5,81,058	33.98%
Raman Talwar	8,95,000	9.94%	5,35,100	31.29%
PINNACLE INVESTMENTS	8,00,000	8.89%	-	-
SVPAN CONSULTANT PRIVATE LIMITED	8,00,000	8.89%	-	-
TOTAL	**86,13,540**	**95.67%**	**16,97,216**	**99.25%**

c. Details of shareholding of Promoters in the Company

	As on 31-March-2026			
	Shares Held by Promoters at the end of the Year			
Name of the Promoter	**Class of Shares**	**No. of shares**	**% of Holding**	**% Change during the Years**
Shivam Bhateja	Equity Share	30,59,270	33.98%	0.00%
Divya Gandotra	Equity Share	30,59,270	33.98%	0.00%
Dushyant Gandotra	Equity Share	900	0.01%	0.00%
		61,19,440	**67.97%**	**0.00%**

	As on 31-March-2025			
	Shares Held by Promoters at the end of the Year			
Name of the Promoter	**Class of Shares**	**No. of shares**	**% of Holding**	**% Change during the Years**
Shivam Bhateja	Equity Share	5,81,058	33.98%	-8.52%
Divya Gandotra	Equity Share	5,81,058	33.98%	-8.52%
Dushyant Gandotra	Equity Share	171	0.01%	0.01%
Yogesh Gupta	Equity Share	-	0.00%	-15.00%
		11,62,287	**67.97%**	**-32.03%**

d. Terms/rights attached to equity shares

i) The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

ii) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)
REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala,Jaipur, Rajasthan, India, 302034
(CIN - U72200RJ2017PLC056862)
Notes to financial statements for the year ended March 31st, 2026
(All amount in lakhs INR unless otherwise stated)

Note 4: Reserves & surplus

	As on 31-03-2026	As on 31-03-2025
Profit & Loss		
Opening Balance	733.81	130.90
Add: Net Profit for Current year	361.73	422.91
Add: Security Premium on right issue of shares	-	300.00
Less: Bonus Issue	729.31	120.00
Total	366.22	733.81

Note 5:Share application money pending allotment*

Application amount received for 992400 Equity Shares @98/- Each (Anchor Portion Application amount)	972.55	-
	972.55	**-**

*** The Company had received Rs. 972.55 Lakhs from Anchor Investors towards subscription (Share Application Money) to the Initial Public Offer (IPO) prior to March 31, 2026. Pending allotment of Equity Shares, which was completed in April 2026 pursuant to listing of the Equity Shares on the SME Platform of BSE Limited, the said amount has been disclosed under "Share Application Money Pending Allotment" as at March 31, 2026. The aforesaid amount was lying in the Anchor Escrow Account opened specifically for the purpose of the IPO as at March 31, 2026.**

Note 6 : Borrowings

	Long-term		Short-term	
	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025
Secured Borrowings (See Note (i) Below)				
RBL Overdraft Limit	-	-	0.34	0.08
ICICI Overdraft Limit	-	-	38.34	-
Unsecured Borrowings				
Corporate Credit card Payables	-	-	1.59	0.75
	-	**-**	**40.27**	**0.83**

Notes:
(i) PRINCIPAL TERMS AND DETAILS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender	Purpose	Loan Acct. No. / Agreement No. / Ref. No	Overdraft Limit Amount	Rate of Interest	Primary & Collateral Security
RBL Bank Ltd.	Overdraft Facility against Fixed Deposits	609001148003	₹108.00 Lakhs	9.25% (Higher FD Interest Rate + 1.15%)	Secured against lien marked on Term Deposits of Company of ₹120 Lakhs
ICICI Bank Ltd.	Overdraft – Working Capital	BLGJAICAL275312	₹137.00 Lakhs	9.25% Floating	Exclusive charge on: • Plot No. 123, Infiniti Homes, Sanganer, Jaipur (Owned by Director) • Plot No. 124, Infiniti Homes, Ajmer Road, Jaipur (Owned by Director) • Current Assets + Personal Guarantees of Shivam Bhateja, Divya Gandotra, Dushyant Gandotra (Directors of Company)

(ii) Overdraft Limits are short term loan which are considered as demand loans.
(iii) The period and amount of continuing default in repayment of principal and interest- NIL
(iv) Corporate Credit cards are credit card overdraft facility in name of company and used for operational working capital hence treated as short term loan.

Note 7: Provisions

	Long-term		Short-term	
	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025
Income Tax Provisions (Net of Advance Tax and TDS)	-	-	-	21.36
Auditor's Remuneration payable	-	-	1.50	0.80
Provision for ESIC Inspection demand*	-	-	-	0.73
Provision for Expenses Payable	-	-	43.14	-
Provision For Employee Benefits (Gratuity)	20.37	19.27	3.08	2.54
	20.37	**19.27**	**47.72**	**25.44**

Note 8: Deferred Tax Assets/(Liab)

	As on 31-03-2026	As on 31-03-2025
Opening Balance	11.57	5.36
DTA/(DTL) during the year	-0.24	6.21
Closing Balance	**11.33**	**11.57**

Note 9: Liabilities

	Non-Current		Current	
	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025
Others liabilities				
Salary payable	-	-	14.10	4.82
Advance from Customers	-	-	310.63	100.83
Expenses Payable	-	-	6.65	6.29
Payable to Directors for reimbursement of expenses*	-	-	5.82	3.03
Bonus Payable	-	-	0.65	-
Director Remuneration Payable	-	-	-	-
-Statutory liabilities:			-	
TDS Payable	-	-	29.73	10.29
GST Payable	-	-	54.93	64.49
ESIC Payable	-	-	0.04	0.02
EPF Payable	-	-	0.68	-
Total	**-**	**-**	**423.23**	**189.76**

*** Payable to Directors for reimbursement of expenses is amount payable for payments made for company expenses hence liabilites are shown as payable to directors for reimbursement of expenses of company.**

Note 10: Trade Payables

	As on 31-03-2026	As on 31-03-2025
(a) total outstanding due of micro,small and medium enterpises*	29.40	10.08
(b) total outstanding dues of creditors other than micro,small and medium enterpises	49.37	543.64
	78.77	**553.72**

Trade payable Ageing Schedule for the Year ended March 31st, 2026

Particulars	Outstanding the Following periods from due date of Payments				
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Payables					
MSME	29.40	-	-	-	**29.40**
Others than MSMEs	48.82	-	0.56	-	**49.37**
(ii) Disputed dues					
MSMEs	-	-	-	-	**-**
Other than MSMEs	-	-	-	-	**-**
Total	**78.21**	**-**	**0.56**	**-**	**78.77**

Trade payable Ageing Schedule for the Year ended March 31st, 2025

Particulars	Outstanding the Following periods from due date of Payments				
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Payables					
MSME	10.08	-	-	-	**10.08**
Others than MSMEs	543.64	-	-	-	**543.64**
(ii) Disputed dues					
MSMEs	-	-	-	-	**-**
Other than MSMEs	-	-	-	-	**-**
Total	**553.72**	**-**	**-**	**-**	**553.72**

***Total outstanding due of micro,small and medium enterpises**

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated August 26, 2008 which recommends that the micro and small enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amount payable to such enterprises as at 31 March 2026 and March 31, 2025 has been made in the financial statements based on information received and available with the Company. Further in view of the Company, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ('The MSMED Act') is not expected to be material.
The Company has not received any claim for interest from any supplier. The same has been relied upon by the auditors.

Particulars	March 31, 2026	March 31, 2025
The amount remaining unpaid to micro and small suppliers as at end of the year		
- Principal amount due to micro and small enterprises	29.40	10.08
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Note 12: Investments

	Non-current		Current	
	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025
Investment in Equity shares and Mutual Funds (Quoted Investment)* (As per Details Below)	-	-	21.64	69.32
Investment in Unquoted Equity shares**	425.00	-	-	-
	425.00	-	**21.64**	**69.32**

*** Valued at lower of cost or fair market value**
Note: Details of Investment in Equity shares and Mutual Funds (Quoted Investment)

Equity share scrip Code	Closing Number Of shares as on 31/03/2026	Cost Per Share(In Rupees)	Total Investment Cost(In Rupees)	Fair Market Value Per Share as on 31/03/2026(In Rupees)	Total Market Value as on 31/03/2026(In Rupees)	Cost or Fair Market value which is lower(In Rupees)
ARE&M	50	1007.000	50,350.00	672.70	33635	33,635.00
CGPOWER	100	601.893	60,189.34	655.60	65560	60,189.34
ENGINERSIN	2000	237.175	4,74,350.00	182.50	365000	3,65,000.00
EXIDEIND	100	382.722	38,272.15	288.00	28800	28,800.00
HCLTECH	193	1765.208	3,40,685.15	1,341.15	258841.95	2,58,841.95
HFCL	500	96.122	48,061.03	67.91	33955	33,955.00
HPL	500	574.000	2,87,000.00	257.30	128650	1,28,650.00
IRB	2000	57.950	1,15,900.00	22.11	44220	44,220.00
IREDA	500	206.603	1,03,301.73	109.20	54600	54,600.00
KFINTECH	10	1178.400	11,784.00	875.70	8757	8,757.00
MPHASIS	25	2811.788	70,294.70	2,053.95	51348.75	51,348.75
NCC	200	230.100	46,020.00	130.90	26180	26,180.00
PIIND	9	3373.300	30,359.70	2,718.20	24463.8	24,463.80
TMPV	100	488.870	48,886.95	296.25	29625	29,625.00
TEJASNET	25	897.800	22,445.00	387.40	9685	9,685.00
TRENT	10	5809.000	58,090.00	3,294.65	32946.5	32,946.50

Mutual Fund Name	Closing Number Of units as on 31/03/2026(In Rupees)	Cost Per Unit(In Rupees)	Total Investment Cost(In Rupees)	Fair Market Value Per Unit as on 31/03/2026(In Rupees)	Total Market Value as on 31/03/2026(In Rupees)	Cost or Fair Market value which is lower(In Rupees)
360 ONE Mutual Fund	781.052	48.012	37,500.00	41.354	32,299.62	32,299.62
Kotak Mahindra Mutual Fund	281.883	133.034	37,500.00	121.975	34,382.68	34,382.68
Mirae Asset Mutual Fund	1811.897	110.382	2,00,000.00	99.677	1,80,604.46	1,80,604.46
PPFAS Mutual Fund	9271.442	81.433	7,55,000.00	78.264	7,25,620.14	7,25,620.14

Note: Details of Investment in Unquoted Equity shares
85,000 Equity Shares of Saketh Sevenstar Industries Limited (Cost of Rs 500 per share) as per share purchase agreement dated June 01,2025 by and between Quantum Investments and Emiac Technologies Limited.

Note 13: LOANS AND ADVANCES

	Long term		Short term	
	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025
Unsecured, Considered Good unless otherwise stated				
Advances given to Directors/Promoters/Promoter Group/Associates/				
Relatives of Directors/ Group Companies	-	-	-	-
Salary Advance to Directors	-	-	-	-
Others :				
Capital Advance for Property, Plant & Equipment	-	13.49	-	-
Advance to Suppliers	-	-	22.57	0.10
Balances with IIFL Broker account	-	-	-	0.49
Balances with revenue authority	-		-	
GST Input Receivable	-	-	90.90	110.43
GST Pre Deposit under Appeal	-	-	0.10	-
Incometax Refund Receivables	-	-	11.36	-
	-	**13.49**	**124.93**	**111.01**

Note 14: Other Assets

	Non-current		Current	
	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025
Security Deposits	202.60	203.15	-	-
Accrued Interest	-	-	1.17	1.38
Prepaid Expenses	-	-	1.93	2.83
Other Bank Balances (Fixed deposit having remaining maturity of more than 12 months)	123.05	9.16	-	-
Deferred IPO Issue Expenses	-	-	28.66	-
Dividend Receivables	-	-	-	-
	325.65	**212.31**	**31.75**	**4.22**

Note 15: Trade Receivables

	As on 31-03-2026	As on 31-03-2025
Unsecured, considered good unless stated otherwise		
Trade Receivables	463.51	768.56
Less Provision for doubtful debts	-	-
	463.51	**768.56**

Trade Receivables Ageing Schedule for the Year ended March 31st, 2026

Particulars	Outstanding the Following periods from due date of Payments					Total Receivables
	0-6 Months	6-12 Months	1-2 Years	2-3 Years	More Than 3 Years	
(i) Undisputed Trade receivables						
Considered good	438.15	23.71	1.48	0.17	-	**463.51**
Doubtful					-	-
(ii) Disputed Trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	**438.15**	**23.71**	**1.48**	**0.17**	**-**	**463.51**

Trade Receivables Ageing Schedule for the Year ended March 31st, 2025

Particulars	Outstanding the Following periods from due date of Payments					Total Receivables
	0-6 Months	6-12 Months	1-2 Years	2-3 Years	More Than 3 Years	
(i) Undisputed Trade receivables						
Considered good	766.62	0.87	1.07		-	**768.56**
Doubtful					-	-
(ii) Disputed Trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	**766.62**	**0.87**	**1.07**	**-**	**-**	**768.56**

Note 16: Cash and bank balance

	As on 31-03-2026	As on 31-03-2025
(i)Cash In Hand & Cash Equivalents		
Cash in Hand	3.74	9.47
(ii)Balance with Banks:		
In Current Accounts	415.45	270.91
In IPO Anchor Escrow Account	972.55	-
Other Bank Balances*	9.84	184.78
	1,401.57	**465.17**

*** Fixed Deposit having original maturity more than 3 months but remaining maturity less than 12 months**

NOTE 11: (All amount in lakhs INR unless otherwise stated)

Property, Plant and Equipment and Intangible assets		GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
S. No	Particulars	As at April 1st, 2025	Addition during the Year ended 31st March 2026	Ded. / Adj. During the Year ended 31st March 2026	As at March 31st, 2026	Upto March 31st, 2025	For the Year ended 31st March 2026	Ded. / Adj. During The Year ended 31st March 2026	Upto March 31st, 2026	As at March 31st, 2026	As at March 31st, 2025
(A)	**TANGIBLE ASSTES**										
1	Computer	41.01	2.87	-	43.88	32.73	5.06		37.78	6.09	8.28
2	Furniture	25.61	8.71	-	34.32	6.49	7.11		13.59	20.73	19.13
3	Office Equipment	21.22	16.75	-	37.97	12.21	9.73		21.94	16.03	9.01
4	Vehicle	5.60	-	-	5.60	3.85	0.55		4.39	1.21	1.75
	TOTAL (A)	**93.44**	**28.33**	**-**	**121.77**	**55.27**	**22.44**	**-**	**77.71**	**44.06**	**38.16**
(B)	**INTANGIBLE ASSTES**										
1	Intangible Assets	1.53	-		1.53	1.51	0.02		1.53	-	0.02
	TOTAL (B)	**1.53**	**-**	**-**	**1.53**	**1.51**	**0.02**	**-**	**1.53**	**-**	**0.02**
	TOTAL (A+B)	**94.97**	**28.33**	**-**	**123.30**	**56.78**	**22.46**	**-**	**79.24**	**44.06**	**38.19**

(All amount in lakhs INR unless otherwise stated)

Note 17: Revenue from operations	**For the Year Ended March 31st, 2026**	**For the Year Ended March 31st, 2025**
Sale of Services*	3,232.13	1,986.08
Less:- Discount Allowed	0.73	0.46
Net Revenue	**3,231.41**	**1,985.62**
***Sale of Services**		
Domestic sales	2,538.33	1,408.86
Export sales	693.80	577.22

Note 18: Other Income

	For the Year Ended March 31st, 2026	**For the Year Ended March 31st, 2025**
Interest on FDR	12.77	11.70
Miscellaneous Receipts	0.17	0.20
Profit on sale of Investment	9.44	7.78
Dividend from Equity shares investments	0.34	0.39
Exchange Gain on Currency Fluctuations	28.45	-
Reversal of MTM Unrealized Loss Equity Investment & Mutual fund	3.72	-
	54.89	**20.07**

Note 19: Employee benefit expenses

	For the Year Ended March 31st, 2026	**For the Year Ended March 31st, 2025**
Salaries, Wages & Bonus	96.61	54.84
Director Remuneration	48.00	28.00
Staff Welfare Expenses	6.57	5.89
Employer Contribution ESI	0.31	0.08
Employer Contribution Provident Fund	2.32	-
Gratuity Expenses provided for	1.63	9.07
Performance Bonus	16.43	-
Statutory Bonus as per The Payment of Bonus Act 1965	0.65	-
	172.52	**97.88**

Note:-All Salaries, Wages are directly related to main services.

Note 20: Advertising And Marketing expenses

	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Advertising And Marketing	1,487.63	1,073.87
Overseas Advertisement	1.22	0.21
	1,488.86	**1,074.07**

Note 21: Other expenses

	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Payment to Auditor	6.50	0.80
Bank Fees and Charges	4.58	0.38
Commission paid	8.46	21.09
Conveyance Charge	0.76	1.26
Direct Event Execution Costs	530.95	-
CSR Expenditure	5.00	-
Director sitting fee	0.54	-
Damages & Interest On EPF Dues	0.01	-
Electricity Exp.	11.94	1.52
Event Expense	-	1.24
Exchange Loss on Currency Fluctuations	-	2.96
Excess GST ITC w/off	0.55	-
GST Late Fees	0.00	0.00
IIFL Broker Account charges	0.54	1.27
Late fee TDS	0.00	0.03
IT and Software subscription	11.21	5.14
Office Expenses	5.31	2.31
Miscellaneous expenses	0.27	0.88
Professional Charges	142.65	24.36
Freelancing Contract Services	172.38	113.12
Rent Expense	14.45	4.91
Repairs and Maintenance	2.02	0.06
Telephone & Internet Expense	1.13	0.84
Technical Services	163.41	13.89
Business tour,travel and Lodging Expense	15.89	12.73
MTM Unrealized Loss Equity Investment & Mutual fund	-	10.44
MCA Filing fee and stamp duty	0.88	20.45
Gain/loss on F&O trading	-	0.42
ESIC Inspection demand	-	0.73
	1,099.44	**240.83**

Note 21(a): Payment to Auditor	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
As Auditor		
-Statutory Audit Fee	1.00	0.50
-Limited Review Report for half year ended 31st March 2026	0.25	-
-Special Purpose Audit for period ended 30th Sept 2025	1.00	-
-Report on Restated Financial Statements for inclusion in offer document of Intial Public offer	4.00	-
For taxation matters		
-Tax Audit fee	0.25	0.30
	6.50	0.80

Note 22: Depreciation and amortization expenses

	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Depreciation of tangible assets	22.44	18.29
Amortization of intangible assets	0.02	0.02
	22.46	**18.31**

Note 23: Finance Costs

	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Interest On Overdraft Limit	5.74	0.08
Loan Processing Fee	0.44	-
Interest on GST	0.00	0.02
Interest on TDS	0.26	0.21
Interest on Income Tax	6.11	-
Corporate Credit Card Charges	0.43	0.43
	12.99	**0.74**

EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)
REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Rajasthan, India, 302034
(CIN - U72200RJ2017PLC056862)
Notes to Standalone financial results for the year ended March 31st, 2026
(All amount in lakhs INR unless otherwise stated)

Note 24: Related parties disclosures

As required under Accounting Standard 18 "Related Party Disclosure" (AS-18), followings are the details of transactions during the year with the related parties of the company :

A. List of related parties and nature of relationship where control exists and with whom transactions have taken place during the year

Name of Person	Designation/Relation
(i) Key Management Personnel	
Shivam Bhateja	Non Executive Director and Promoter
Divya Gandotra	Managing Director and Promoter
Dushyant Gandotra	Non Executive Director and Promoter
Suresh Chand Yadav (w.e.f 7th July 2025)	Chief Financial Officer
Shivani Gupta (w.e.f 21st August 2025)	Company Secretary and compliance Officer
(ii) Independent Director	
Chetan Kumar Joshi (w.e.f 7th July 2025)	Independent Director
Rachana Agarwal (w.e.f 7th July 2025)	Independent Director
(iii) Entities directly controlled by KMP / Shareholders / Relatives	
Macobs Technologies Limited	Control of Kmp/directors

B. Disclosure in respect of transactions with Related Parties

Name of Person	Nature of Transactions	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Divya Gandotra	Director Remuneration	48.00	28.00
Suresh Chand Yadav	Salary	2.77	-
Shivani Gupta	Salary	2.41	-
Chetan Kumar Joshi	Director Sitting Fee	0.27	-
Rachana Agarwal	Director Sitting Fee	0.27	-
Macobs Technologies Limited	Sale of services	105.47	209.13
Macobs Technologies Limited	Advance from Customer	50.78	100.00

C. Disclosure in respect of Outstanding Balances of Related Parties

Name of Person	Nature of Transactions	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Shivam Bhateja	Payable to Director for Reimbursement of Expenses	5.82	3.03
Divya Gandotra	Director Remuneration Payable	2.94	-
Suresh Chand Yadav	Salary Payable	0.27	-
Shivani Gupta	Salary Payable	0.31	-
Macobs Technologies Limited	Advance from Customer	47.10	100.00

EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)
REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Rajasthan, India, 302034
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Notes to Standalone financial results for the year ended March 31st, 2026
(All amount in lakhs INR unless otherwise stated)

Note 25: Disclosure under AS-20 "Earnings per share (EPS)"

Particulars	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Opening equity shares (Nos.)	17,10,000	10,000
Equity shares issued during the period (Nos.)	72,93,149	17,00,000
Closing equity shares (Nos.)	**90,03,149**	**17,10,000**
Weighted average number of equity shares used as denominator for Basic/ Diluted EPS (Nos.)	90,03,149	85,04,519
Net profit/(loss) after tax used as numerator for Basic/Diluted EPS	361.73	422.91
Basic earnings per Share (Amount in ₹)	4.02	4.97
Diluted earnings per Share (Amount in ₹)	4.02	4.97
Face value per share (Amount in ₹)	10	10

Note 26: Foreign currency Income/Expenditure
Foreign currency expenditure during the year

Particulars	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Forex Expenses during the Year	113.98	49.41

Foreign currency Income during the year

Particulars	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Forex income during the year	693.80	577.22

Note 27: Liabilities Relating to Employee Benefits

(i) Defined Contribution plan
The Company has classified the various benefits provided to employees as under:
(a) Employee Providend Fund
(b) Employee State Insurance Fund

The Expenses recognised during the period towards defined contribution plan

Particular	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Employer's Contribution to ESI	0.31	0.08
Employer's Contribution to EPF	2.32	-
Total	**2.62**	**0.08**

(ii) Defined benefit plan- Gratuity

The Company should provide for gratuity for employees in india as per the Payment of Gratuity Act, 1972. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. subject to a payment ceiling of Rs 20,00,000/-

Based on the acturarial valuation obtained from independent professional in this respect,the following table sets out the details of the emplyoee benefit obligation as at balance sheet date.

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit (asset) liability and its components.

(a) Changes in present value of defined benefit obligations:

Particulars	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Balance at the beginning of the year	21.82	12.75
Acquisition Adjustment	-	-
Interest cost	1.44	0.90
Current service cost	4.02	3.32
Past service cost	-	-
Benefits paid	-	-
Net Actuarial (gains) losses recognised during the year	(3.82)	4.84
Balance at the end of the year	**23.45**	**21.82**

(b) Expense/ (Gain) recognised in profit or loss

Particulars	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Current service cost	4.02	3.32
Interest cost	1.44	0.90
Net Actuarial (gains) losses recognised during the year	(3.82)	4.84
Total	**1.63**	**9.07**

(c) Actuarial assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

Particulars	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Economic assumptions		
Discount rate	7.14%	6.60%
Future salary growth	10.00%	10.00%
Demographic assumptions		
Retirement age (Years)	60	60
Mortality table	IALM (2012 - 14) Ultimate	IALM (2012 - 14) Ultimate
Attrition rate (Percentage)	13.00%	13.00%

Risk exposure:

The defined benefit plan is exposed to a number of risks, the most significant of which are detailed below:
Change in discount rates: A decrease is discount yield will increase plan liabilities, Mortality table: The gratuity plan obligations are to provide benefits for the life of the member, so increase in life expectancy will result in an increase in plan liabilities,Future salary growth: Salary growth rate impact plan liabilities.

(d) Bifurcation of defined benefit obligation at the end of the year

Particulars	For the Year Ended March 31st, 2026	For the Year Ended March 31st, 2025
Non-current	20.37	19.27
Current	3.08	2.54
Total	**23.45**	**21.82**

Note 28: Financial Ratios (As applicable)

Ratios	As at 31 march 2026	As at 31 March 2025	% Change
Current ratio (in times)	3.46	1.84	87.98%
Debt equity ratio (in times)	0.032	0.001	3376.54%
Debt service coverage ratio (in times)	91.52	7,237.58	-98.74%
Return on equity	33.32%	81.59%	-59.16%
Inventory turnover ratio	NA	NA	NA
Trade receivables turnover ratio (in times)	5.25	4.33	21.16%
Trade payables turnover ratio* (in times)	4.71	3.22	46.19%
Net capital turnover ratio (in times)	3.07	5.65	-45.56%
Net profit ratio	11.19%	21.30%	-47.44%
Return on capital employed (ROCE)	39.72%	63.50%	-37.46%
Return on Investment Ratio**	3.66%	17.80%	-79.44%

***Company is in service industry entirely and almost trade payables are of service providers related to Advertising and Marketing expenses nature, so this ratio is calculated considering total advertising and marketing expenses as numerator.**

**** Realized return on investments during the year has been considered only while calculating this ratio.**

Note: Reasons (for variance more than 25%)

Current Ratio: On account of significant increase in current assets and reduction in current liabilities during the year.

Debt Equity Ratio: On account of significant increase in borrowings during the year, coupled with the movement in shareholders' equity resulting in an increase in the debt-equity ratio.

Debt service coverage ratio: On account of significant increase in debt service obligations during the year due to increase in borrowings, resulting in a lower debt service coverage ratio.

Return on equity: On account of significant increase in average shareholders' equity during the year due to bonus issue, coupled with decrease in profitability during the year.

Trade payables turnover ratio: On account of significant increase in advertising and marketing expenses during the year compared to the increase in average trade payables.

Net capital turnover ratio: On account of significant increase in average working capital during the year, while revenue from operations did not increase proportionately.

Net profit ratio: On account of significant decrease in net profit during the year, while revenue from operations did not decrease proportionately.

Return on capital employed (ROCE): On account of significant increase in capital employed during the year due to bonus issue and increase in borrowings, coupled with the movement in operating

Return on Investment Ratio: On account of significant increase in value of investments during the year compared to the increase in realized profit on sale on investments during the year.

Definition:

(a) Current Ratio = Current Assets / Current Liabilities.

(b) Debt equity ratio = Total debt / Shareholders' equity.

(c) Debt service coverage ratio = Earnings available for debt service/Debt service including lease payments during the year

(d) Return on equity ratio= Net profit after taxes / Avg Shareholder's Equity.

(e) Inventory turnover ratio=Cost of goods sold or sales/Average inventory.

(f) Trade receivables turnover ratio= Revenue from Operations /Average trade receivables.

(g) Trade payables turnover ratio=Net Purchases or expenses/Average trade payables.

(h) Net Capital turnover ratio=Revenue from operations/Average working capital.

(i) Net profit ratio=Net profit after taxes/Net Sales.

(j) Return on capital employed=Earnings before interest and taxes/Capital employed.

(k) Return on Investment Ratio = Realized Return on Investments/Average Value of Investment

Note 29: Balance Regrouping

The balance appearing under the Trade Receivable, Trade Payables, Loan & Advances, Other Current Assets and Liabilities are subject to confirmation and reconcilation and consequent adjustments, if any, will be accounted for in the year of confirmation/reconciliation.

Note 30: Claims
Claim against the company not acknowledge as debt –NIL

Note 31: Impairment of Assets

The Company has conducted the Impairment test as of 31st March 2026 as per AS-28 "impairment of Assets" and found that recoverable amount of the assets is not less than the carrying amount.

Note 32: Leave Encashment
Liabilities for Leave Encashment is NIL as on 31.03.2026.

Note 33: Contingent Liabilities

Particulars	As on 31-03-2026	As on 31-03-2025
Other Claims against the company under appeal*	2.09	2.09

*In a GST related matter a demand order in Form DRC-07 dated 05th February 2025 has been issued to the Company under Sections 74 and 122 of the Central Goods and Services Tax Act, 2017, amounting to ₹2,08,576. The demand comprises:
IGST (under Reverse Charge Mechanism): ₹1,04,288
Penalty under Section 122: ₹1,04,288
The said demand pertains to the alleged non-payment of IGST under Reverse Charge Mechanism on services procured from M/s Facebook Ireland Limited during the Financial Years 2017–18 and 2018–19.

The Company has filed an appeal against the demand before the Appellate Authority on 19th April 2025, after depositing ₹10,429 as the mandatory pre-deposit (being 10% of the disputed tax amount) in accordance with Section 107 of the CGST Act, 2017.

Pending the outcome of the appeal , the management believes that it has a valid case and accordingly, no provision has been made in the books of account. However, as per the requirements of Accounting Standard (AS) 29 – Provisions, Contingent Liabilities and Contingent Assets, the demand has been disclosed as a contingent liability, the outcome of which is dependent on the decision of

Note 34: Segment Reporting :
The Company is engaged in the business of providing services relating to Digital content writing, Digital Marketing, Branding and Online reputation management and Technical services & Business automation and there is only one reportable Segment as per AS 17 on "Operating Segment" issued by the "Institute of Chartered accountants of India". There is no other reportable segment.

Note 35: Corporate Social

In view of Section 135 of the Companies Act, the Company has incurred expenses on Corporate Social Responsibility (CSR) aggregating to Rs. 5.00 lakhs.

(Previous Year Rs. Nil) for CSR

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
(a) Amount required to be spent by	5.00	-
(b) Amount approved by the board to be :	5.00	-
(c) Amount carried forward from the prev	-	-
(d) Net amount to be spent for the year	5.00	-
(e) Amount of expenditure incurred		
(i) Construction/acquisition of any	-	-
(ii) On purposes other than (i)	5.00	-
(f) Shortfall at the end of the year	-	-
(g) Total of previous years shortfall	-	-
(h) Reason for shortfall	-	-
(i) Details of related party transactions	-	-
(j) Liability against contractual obligations	-	-

The provisions relating to Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 are applicable to the Company for the year ended March 31, 2026. The Company has complied with the applicable provisions relating to CSR and has spent/transferred the amount required to be spent towards CSR activities through a trust registered under the applicable CSR provisions. There was no unspent amount requiring transfer to any fund specified in Schedule VII or to a special account in accordance with Section 135 of the Companies Act, 2013.

Note 36: Additional Disclosure

(i) The Company does not own or has its name any benami Property ,No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) The Company has not been declared as willful defaulter by any bank or financial Institution or other lender.

(iii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(iv) There are no transaction which involved undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.

(v) There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

(vi) There are no funds which have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise,

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company,or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vii) There are no funds which have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

a) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(viii) The Company (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has no CICs as part of the Company.

(ix) Currently, the Company has not any immovable property title deeds in the name of the Company.

(x) No loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, (a) that repayable on demand or (b) without specifying any terms or period of repayment.

(xi) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xii) The Company has complied with the number of layers prescribed under Companies Act, 2013.

(xiii) Previous year figures have been regrouped and reclassified where necessary for the purpose of comparison.

(xiv) As per Ministry of Corporate Affairs Notification date February 16, 2015. Companies whose securities are listed on SME Platform as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of Ind AS.

The accompanying notes are an integral part of financial statement

As per our report of even date
For N A V P & Associates
Chartered Accountants
Firm registration number: 025043C

Sd/-
Nitin Bansal
Partner
Membership No.: 430412
Place: Jaipur
Date: 27th May 2026

For and on behalf of the Board of Directors of
Emiac Technologies Limited

Sd/-
DIVYA GANDOTRA
(Managing Director)
DIN: 07674807

Sd/-
SHIVAM BHATEJA
(Chairman and Non-Executive Director)
DIN: 07674360

Sd/-
SURESH CHAND YADAV
(Chief Financial Officer)
PAN: AZKPY8175F

Sd/-
SHIVANI GUPTA
(Company Secretary and Complaince officer)
PAN: BYQPG6351R

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE FINANCIAL STATEMENTS

Note 1. Corporate information

The Company was originally incorporated on January 20, 2017 as a private limited Company under the name and style of “EMIAC TECHNOLOGIES PRIVATE LIMITED” under the provisions of Companies Act, 2013 with the Registrar of Companies, Jaipur. Further, the company was converted into 'Public Limited Company’ with the approval of ROC Jaipur vide SRN AB2076732 dated 09/12/2024 and the name was changed to “EMIAC TECHNOLOGIES LIMITED”. The Company is engaged in the business of providing services relating to Digital content writing, Digital Marketing, Branding and Online reputation management and Technical services & Business automation.

Note 2. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS: -

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (''Indian GAAP''). The Company has prepared these Financial Statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2021. The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The Financial Statements have been presented in Indian rupees in lakhs (unless and otherwise stated).

All assets and liabilities have been classified as current or non-current as per Company’s operating cycle and other criteria set out in Schedule-III of the Companies Act 2013. Based on the nature of business, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

b. USE OF ESTIMATES: -

The preparation of Financial Statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period and reported amount of income and expenses during the period. Examples of such estimates include provision for doubtful debt, future obligation under employee retirement benefit plans, provision for diminishing in the value of inventory in hand and useful lives of Property, plant and equipment and intangibles assets. Although these estimates are based on management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. PROPERTY, PLANT AND EQUIPMENT: -

"Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price."

The cost of the property, plant and equipment not ready for their intended use before Balance Sheet date are disclosed under capital work in progress.

Subsequent costs are included in the carrying amount of the assets or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and cost of the item can be measured reliably. The carry amount of the replaced part is derecognised.". All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

d. Depreciation on property, plant and equipment

Depreciation on Property, Plant and Equipment has been charged on written down value basis for the assets, pro-rata for the period of use, as per method specified in Schedule-II of The Companies Act, 2013 for the relevant periods. The Company has considered useful life of assets as follows:

Category of assets	Estimated useful life
Computers and Laptops	3 Years
Office Equipments	5 Years

Motor Vehicle (Car)	8 Years
Furniture and Fittings	10 Years

The above-mentioned lives of assets are same as prescribed under Companies Act 2013.

Intangible assets

Intangible assets are amortised over their estimated useful life on written down value basis as follows:

Type of Assets	**Useful Life**
Domain and Server	5 Years

The amortization period and the amortization method are reviewed at-least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the change pattern. Such changes are accounted for in accordance with Accounting Standard 5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies".

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

e. IMPAIRMENT OF ASSETS: -

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belong is less than it's carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

f. INVESTMENTS: -

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non-Current Investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

g. CASH AND BANK BALANCES: -

Cash and bank balances comprise cash on hand and balances in savings bank account held with banks, together with other short-term (maturity less than tweleve months) and highly liquid investments (maturity less than three months) that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value.

h. CASH FLOW STATEMENT: -

Cash flows are reported using the indirect method, whereby profit is adjusted for the effects of transactions of non-cash nature. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

i. REVENUE RECOGNITION: -

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

j. FOREIGN CURRENCY TRANSACTIONS: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

k. RETIREMENT AND OTHER EMPOLYEE BENEFITS: -

Employee benefit expenses include Salary and Bonus to Staff, Director Remuneration & Staff Welfare Expenses.

Retirement benefit in the form of provident fund and ESIC is a defined contribution scheme. The company recognizes contribution payable to the provident fund and ESIC scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan covering eligible employees). The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) by an independent actuary at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

l. ACCOUNTING FOR TAXES ON INCOME: -

Provision for current tax is made on the basis of estimated taxable income for the current period in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

m. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS: -

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

Contingent Liabilities is disclosed in Notes to the account for: -

i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

n. EARNINGS PER SHARE: -

In determining the Earnings Per share, the company considers the net profit after tax which does not include any post tax effect of any extraordinary/exceptional/prior period item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing diluted earnings per share comprises weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.

In the event of issue of bonus shares or share split, the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.

o. GOVERNMENT GRANT: -

The company had not received any government grant.

p. INVENTORIES: -

Inventories are valued at the lower of the cost and estimated net realizable value if any. The company is currently operating in service sector only and does not have any inventory.

q. SEGMENT INFORMATION: -

The Company is primarily engaged in the business of providing services relating to Digital content writing, Digital Marketing, Branding and Online reputation management and Technical services & Business automation and there is only one reportable Segment as per AS 17 “Segment Reporting”. There is no other reportable segment.

r. Changes in accounting policies for the year ended 31st March 2026: -

There is no change in significant accounting policies.

Others

Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

Previous year figures have been regrouped and reclassified where necessary for the purpose of comparison.

Date: 27.05.2026

To,
BSE Limited
Listing Department
P J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 544747

Sub: ***Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended till date***

Dear Sir/ Madam,

This is in reference to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016.

We hereby confirm and declare that the Statutory Auditors of the Company, **M/s NAVP and Associates, Chartered Accountants (Firm Registration No. 025043C)** have issued Audit Report with unmodified opinion(s) in respect of Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2026.

Kindly take the same on your record.

Yours faithfully,
For **Emiac Technologies Limited**

Sd/-
Divya Gandotra
Managing Director
DIN: 07674807