



OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.  
Visit us on: [www.steelcogujarat.com](http://www.steelcogujarat.com) E-mail : [sglbaroda@gmail.com](mailto:sglbaroda@gmail.com) CIN No.: L27110GJ1989PLC011748,  
LEI No. 894500QXPSPYLV4LU325, GST No. 24AADCS0880L2Z7

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**Date:** 09<sup>th</sup> May, 2026

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 500399**  
**ISIN: INE629B01032**

**Subject: Outcome of the Meeting of the Board of Directors held on 09<sup>th</sup> May, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in modification of the outcome dated 18<sup>th</sup> February, 2026 and 19<sup>th</sup> February, 2026, we hereby inform that the Board of Directors of the Company at its meeting held on Saturday, 09<sup>th</sup> May, 2026 has approved the following revisions in the terms of the proposed Rights Issue:

The Company shall issue up to **13,30,060 fully paid-up Equity Shares of face value ₹10/- each** at an issue price of **₹112/- per Rights Equity Share (including premium of ₹102/- per share)** aggregating up to **₹1,489.66 Lakhs** (assuming full subscription), on a rights basis to the eligible equity shareholders of the Company in the ratio of **5:1** (i.e., 5 Rights Equity Shares for every 1 fully paid-up Equity Share held as on the Record Date).

**Revised Terms of the Rights Issue:**

Sr. No.	Particulars	Details
1	<b>Revised Record Date</b>	Friday, 15 <sup>th</sup> May, 2026
2	<b>Total Number of Rights Equity Shares</b>	13,30,060 fully paid-up Equity Shares
3	<b>Issue Price</b>	₹112/- per Rights Equity Share (including premium of ₹102/- per share)
4	<b>Rights Entitlement Ratio</b>	5:1 (i.e., 5 Rights Equity Shares for every 1 fully paid-up Equity Shares held on the Record Date)
5	<b>Aggregate Issue Size</b>	Up to ₹1489.66 Lakhs (assuming full subscription)

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**Corporate Office:**

4<sup>th</sup> Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone : 0265-2965381



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6	<b>Issue Schedule</b>	<b>Rights Issue Opening Date:</b>	Monday, 25 <sup>th</sup> May, 2026
		<b>Last Date for On-Market Renunciation*:</b>	Friday, 29 <sup>th</sup> May, 2026
		<b>Rights Issue Closing Date**:</b>	Thursday, 04 <sup>th</sup> June, 2026
7	<b>RE-ISIN</b>	INE629B20016	

*\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the renouncee on or before the Issue Closing Date.*

*\*\*The Board of Directors, as duly authorized, shall have the right to extend the Issue period from time to time, subject to the condition that the Issue shall not remain open for more than 30 days from the Issue Opening Date (inclusive). Further, no withdrawal of application shall be permitted by any applicant after the Issue Closing Date.*

Further, pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024, the Company has made necessary arrangements with NSDL and CDSL for credit of Rights Entitlements under a separate ISIN in dematerialized form to the demat accounts of the eligible equity shareholders holding shares as on the Record Date. The Rights Entitlements shall be credited prior to the Issue Opening Date.

The Board of Directors has also approved the Revised Letter of Offer to be submitted to the Securities and Exchange Board of India and BSE Limited.

Further, the Board of Directors has approved the appointment of Mr. Ravikant Pandey as Vice President- Operations with effect from 11<sup>th</sup> May, 2026

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A.

The meeting of the Board of Directors commenced at 11:33 a.m. and concluded at 12:24 p.m.

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Kindly take the above on record.

Thanking you,

Yours faithfully,

**For and on behalf of  
Steelco Gujarat Limited**

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**Anoop Kumar Saxena**  
**Managing Director**  
**DIN: 10311727**

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## ANNEXURE- A

### Appointment of Mr. Ravikant Pandey as Vice President- Operations

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Name of the Senior Management Personnel	Mr. Ravikant Pandey
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment with effect from 11 <sup>th</sup> May, 2026
3.	Date of appointment <del>/re-appointment/</del> <del>cessation</del>	11 <sup>th</sup> May, 2026
4.	Term of appointment/re-appointment	2 years
5.	Brief Profile	Mr. Ravikant Pandey is a professional with <b>40 years of expertise</b> in Cold Rolling Mills (CRM) and coated product operations. He has also served as the <b>Chief Operating Officer (CRM)</b> at Neotech Speciality Structures Pvt. Ltd., overseeing Colour Coating Lines and PEB. Throughout his extensive career, Mr. Pandey has held senior leadership roles, including but not limited to <b>Vice President and Plant Head</b> , at prominent steel organizations such as <b>Jindal India, Bhushan Power &amp; Steel, and Asian Colour Coated Ispat Ltd (ACCIL)</b> . His technical proficiency spans the erection, commissioning, and optimisation of 20-High, 6-High, and 4-High cold rolling mills, with a proven track record of executing complex projects within accelerated timelines. He holds a <b>Diploma in Mechanical Engineering</b> and a <b>Post Graduate Diploma in Business Administration (Marketing)</b>
6.	Disclosure of relationships between directors	Not Applicable

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