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C.S(COMM DIV) No. 267 of 2



Order QR

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 24-09-2026

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Case QR

THE HON'BLE MR.JUSTICE K.KUMARESH BABU

C.S(COMM DIV) No. 267 of 2026

and

A.Nos.4125 & 4126 of 2026

CNR: {HCMA012298812026}

Nixuan Group Limited,
a company incorporated under the laws of Hong
Kong, having its registered office at
Unit 903E, 9/F., Cameron Commercial Centre,
458-468, Hennessy Road, Causeway Bay,
Hong Kong,
through its Authorized Representative,
Mr. P. Johnson

..Plaintiff(s)

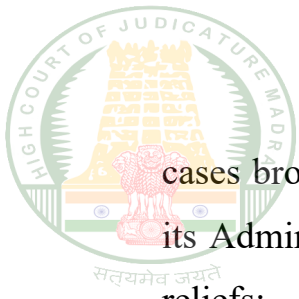
Vs

Owners and Parties interested in the Vessel
MV OCEAN LEADER (ex Sea Moon) Bearing
IMO No.9647344

A vessel flying the flag of Togo,
together with her hull, tackle, engines,
gears, plant, machinery, articles, apparel,
things and other paraphernalia onboard,
presently lying at Chennai Port, Tamil Nadu,
within the territorial waters and Admiralty
Jurisdiction of this Hon'ble Court and
represented by its Master

..Respondent(s)

Plaint filed under Order VII Rule 1 of the Civil Procedure Code
read with Order IV Rule 1 of Madras High Court Original Side Rules and
Section 7 of the Commercial Courts Act, 2015 and Sections 3, 4, 5(1)(a) and
5(2) of the Admiralty (Jurisdiction and Settlement of Maritime Claims) Act,
2017 and Rules 2 & 3 of the Rules for regulating the procedure and practice in



cases brought before the High Court of Judicature at Madras in the exercise of its Admiralty Jurisdiction framed by the High Court, praying for the following reliefs:

(a) For a sum of USD 2,85,662 (United States Dollars Two Lakh Eighty-Five Thousand Six Hundred and Sixty-Two Only), being the total outstanding principal amount of USD 2,15,707.08 together with late-payment interest at the rate of 3% per month accrued thereon up to 22.09.2026 amounting to USD 49,954.65, along with legal costs of USD 20,000, equivalent to INR 2,73,66,163 (Rupees Two Crore Seventy-Three Lakh Sixty-Six Thousand One Hundred and Sixty-Three Only) and for further interest at the rate of 3% per month on the principal sum of USD 2,15,707.08 from the date of the present Suit till the date of realisation;

(b) For arrest, condemnation and sale of the Defendant Vessel, MV OCEAN LEADER (ex SEA MOON), IMO No. 9647344, flying the flag of Togo, together with her hull, engines, gears, tackles, bunkers, machinery, apparel, plant, furniture, fixtures, equipment, stores, appurtenances and paraphernalia, and for a direction to deposit the sale proceeds in this Hon'ble Court to the credit of the present Suit.

(c) For a direction to adjust the sale proceeds of the Defendant Vessel, MV OCEAN LEADER (ex SEA MOON), IMO No. 9647344, against the Suit claim;

(d) For costs of the Suit.

For Plaintiff(s): Mr.Harinarayanan K
For M/s.Deepika Murali

For Respondent(s): No appearance



JUDGMENT

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The learned counsel appearing for the plaintiff had filed a memo, indicating that the claim arising in the suit had been settled by the defendant and in that regard, he seeks permission of this Court to withdraw the suit.

2. Recording the said memo, the suit stands dismissed as withdrawn.

3. Registry is directed to refund the Court fee as applicable in the name of the plaintiff.

4. In view of the settlement that had been arrived at between the parties, Registry is also directed to issue the warrant of release of the Vessel, MV OCEAN LEADER (ex SEA MOON), IMO No. 9647344, by today and the warrant of release shall also be communicated through e-mail and be handed over to the counsel for the plaintiff.

5. No costs. Connected miscellaneous applications are closed.

24-09-2026

Index: Yes/No
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Note: Issue order copy on 24.09.2026.



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K.KUMARESH BABU, J.

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