August 4, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub: Press Release with respect to financial results for the first quarter (Q1) ended June 30, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the press release being issued by the Company with regard to the audited financial results of the Company for the first quarter (Q1) ended June 30, 2026.

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For **Bharti Airtel Limited**

Bharti Airtel Limited

Rohit Krishan Puri
Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)
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Bharti Airtel Limited

Q1 FY27 Highlights

- **Bharti Airtel reported consolidated quarterly revenues of Rs 58,539 crore, up 18.4% YoY and 5.7% QoQ, supported by strong growth across India and Africa operations**
- **India business revenues came in at Rs 41,214 crore, up 9.7% YoY and 4.2% QoQ. Revenue growth was driven by sustained portfolio premiumisation in Mobile & strong momentum in Homes and Airtel Business**
- **India's mobile revenue grew 9.2% YoY, driven by improved ARPU and strong gains in smartphone data customers**
- **Homes recorded another robust quarter, posting 33.2% YoY revenue growth, backed by our focus on quality customers and convergence agenda**
- **Airtel Business delivered revenue growth of 12.0% YoY, led by healthy orderbook execution and strong momentum in digital services portfolio**
- **Digital TV revenues saw increase of 1.4% YoY. IPTV acceleration continues to support underlying growth**
- **Revenue from Passive Infrastructure Services increased 4.6% YoY, supported by new site rollouts and colocation expansions**
- **Consolidated EBITDA at Rs 33,599 crore with margin of 57.4%**
  - **India EBITDA at Rs 24,781 crore; EBITDA margin at 60.1%**
- **Consolidated EBITDAaL at Rs 29,840 crore, delivering EBITDAaL margin of 51.0%**
  - **India EBITDAaL at Rs 22,788 crore; EBITDAaL margin at 55.3%**
- **Consolidated EBIT at Rs 19,282 crore with EBIT margin at 32.9%**
  - **India EBIT at Rs 13,335 crore; EBIT margin at 32.4%**
- **Consolidated Net income (before Exceptional items) at Rs 8,057 crore vs Rs 5,948 crore in Q1'26**
- **The Consolidated Net Debt to EBITDA (annualized) ratio stands at 1.17, improving from 1.70 as of June 30, 2025**
- **Consolidated Net Debt (excluding lease obligations) to EBITDAaL ratio (annualised) stands at 0.69**
- **Consolidated capex came in at Rs 13,386 crore with India capex at Rs 9,698 crore**
- **During the quarter, we completed an EPS-accretive share swap transaction to increase our stake in Airtel Africa PLC to over 79%, reinforcing our conviction in Africa's long-term growth opportunity and our ability to capture it with disciplined execution, strategic clarity and balance sheet strength**

Strong operational performance underscores strength of our strategy and sharp execution.

- **Smartphone data customers increased by 21.1 million YoY and 5.0 million QoQ, now representing 80% of total mobile customers**
- **Robust postpaid net additions of 1.0 million in Q1'27 – highest ever additions in any quarter**
- **Industry leading Mobile ARPU at Rs 264 vs Rs 250 in Q1'26**
- **Mobile data consumption rose 36.0% YoY, reaching 34.4 GB per customer per month**
- **Strong net customer additions of 3.7 million YoY in Homes business**

Gurugram, India, August 04, 2026: Bharti Airtel Limited ("Bharti Airtel" or "the Company") today announced its audited consolidated results for the quarter ended June 30, 2026.

Q1'27 Performance:

During the quarter, we added 14.9 million customers to reach a customer base of 681 million across 15 countries.
Consolidated revenues for the quarter stood at Rs 58,539 crore, up 18.4% YoY and 5.7% QoQ, driven by strong growth in India and Africa. Consolidated EBITDA at Rs 33,599 crore with EBITDA margin of 57.4%.

India revenues for Q1'27 stood at Rs 41,214 crore, representing a growth of 9.7% YoY and 4.2% QoQ.

India Mobile revenue grew 9.2% YoY, supported by strong customer additions and an improvement in Average Revenue Per User (ARPU), which increased to Rs 264 in Q1'27 from Rs 250 in Q1'26.

Focus on stronger portfolio led to strong net additions in postpaid segment. We recorded highest ever quarterly postpaid customer additions of 1.0 Mn, thereby reaching a customer base of 30.0 Mn. The smartphone data customer base grew by 21.1 million over the past year, marking a 7.5% YoY increase.

During the quarter, Airtel launched Postpaid Fast Lane - our latest innovation powered by the 5G slicing technology. Our focus at Airtel is on delivering meaningful innovations that enhance our customers' experience.

We expanded our network footprint by deploying 1,579 towers and 14,540 mobile broadband base stations. Over the past year, we rolled out 7,631 additional towers and deployed 45,171 kilometers of fiber, significantly enhancing the reach and resilience of our digital infrastructure.

The Homes segment delivered robust revenue growth of 33.2% YoY, supported by continued expansion of the customer base. During the quarter, we added 473 K customers, taking the total Homes customer base to 14.7 million.

Airtel Business delivered a 12.0% YoY revenue growth, supported by steady growth in connectivity solutions and sustained strong momentum across digital services portfolio.

During the quarter, Airtel announced launch of Airtel Secure Workforce - India's first, fully-managed and unified Zero Trust Architecture (ZTA) security platform with an end-to-end, compliance-ready security stack for enterprises. Powered by Airtel's pan-India network and 24X7 expert vigilance and with a proven history of national-scale security, Airtel Secure Workforce will offer enterprises the protection they need at optimised costs.

Digital TV generated revenues of Rs 773 crore, serving a total customer base of 16.0 million. Our IPTV services continue to deliver strongly on our convergence agenda.

Africa Business ended the quarter with 189 million customer base and delivered a solid revenue growth of 21.1% YoY in Constant Currency.

In a statement, Gopal Vittal, Executive Vice Chairman, said:

We delivered yet another quarter of strong performance, supported by the resilience of our diversified portfolio and sharp execution across businesses. Consolidated revenue rose 5.7% sequentially to ₹ 58,539 crore with strong growth momentum across India and Africa. India revenue increased 4.2% sequentially while Africa delivered 5.7% constant currency growth. During the quarter, we completed a large and an EPS accretive share swap transaction to increase our stake in Airtel Africa to over 79%. This is a strong reflection of our conviction in Africa's long-term growth potential and the significant opportunities across our businesses.

India Mobile achieved sequential growth of 3.8%, driven by continued portfolio mix improvement. Our postpaid strategy continues to deliver strong outcomes with highest ever customer additions of 1 million. We added 5 million smartphone customers with an industry leading ARPU of ₹264 .

The Homes business saw strong momentum with revenue growth of 4.4% QoQ and 473 K customer additions, underpinned by our focus on quality acquisitions and driving convergence.

Airtel Business also delivered 3.2% sequential revenue growth, led by strong performance across the portfolio.

Our balance sheet remains strong, reflecting disciplined capital allocation and focused investments to future-proof Airtel.

Bharti Airtel Limited – Media Release August 04, 2026

Summary of the Consolidated Statement of Income – *represents consolidated Statement of Income as per Indian Accounting Standards (Ind-AS)*

(Amount in Rs crore, except ratios)

Particulars	Quarter ended Jun'26	Quarter ended Mar'26	Q-o-Q Growth	Quarter ended Jun'25	Y-o-Y Growth
Total revenues	58,539	55,383	5.7%	49,463	18.4%
EBITDA	33,599	32,038	4.9%	28,167	19.3%
EBITDA/ Total revenues	*57.4%*	*57.8%*	-0.5%	*56.9%*	0.4%
EBIT	19,282	18,156	6.2%	15,621	23.4%
EBIT/ Total revenues	*32.9%*	*32.8%*	0.2%	*31.6%*	1.4%
Profit before tax	14,126	13,205	7.0%	10,504	34.5%
Net Income (before Exceptional items)	8,057	7,245	11.2%	5,948	35.5%

Customer Base

(Customer Base in '000s, except percentages)

Particulars	Jun-26	Mar-26	Q-o-Q Growth	Jun-25	Y-o-Y Growth
India	491,890	482,421	2.0%	436,096	12.8%
Africa	188,999	183,545	3.0%	169,389	11.6%
Total	**680,889**	**665,966**	**2.2%**	**605,485**	**12.5%**

About Bharti Airtel

Headquartered in India, Airtel is a global communications solutions provider with over 650 million customers in 15 countries across India and Africa. The company also has its presence in Bangladesh and Sri Lanka through its associate entities. The company is ranked second amongst mobile operators globally, and its networks cover over two billion people. Airtel is India's largest integrated communications solutions provider and the second largest mobile operator in Africa. Airtel's retail portfolio includes high-speed 4G/5G mobile, Wi-Fi (FTTH+ FWA) that promises speeds up to 1 Gbps with convergence across linear and on-demand entertainment, video streaming services, digital payments and financial services. For enterprise customers, Airtel offers a gamut of solutions that includes secure connectivity, cloud and data center services, cyber security, IoT, and cloud-based communication. Airtel's digital arm – Xtelify, empowers telcos globally to leverage the power of AI, data and technology to accelerate their digital transformation and drive growth. Xtelify also offers Airtel Cloud in India enabling enterprises with a sovereign, telco-grade cloud platform that guarantees secure migration, effortless scaling, lower costs and no vendor lock- ins. Within its diversified portfolio, Airtel also offers passive infrastructure services through its subsidiary Indus Tower Ltd. For more details visit www.airtel.com