



September 07, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 530517	Symbol – RELAXO

Sub: Communication to Shareholders - Intimation on Tax Deduction at Source (TDS) on Dividend

Dear Madam / Sir,

Pursuant to the provisions of the Income-tax Act, 2025, dividend income is taxable in the hands of the Members. Accordingly, the Company is required to deduct tax at source (TDS) from dividend paid to Members at the prescribed rates.

In this regard, please find enclosed an e-mail communication that has been sent to all shareholders whose e-mail addresses are registered with the Company / Depository Participant(s) / Registrar and share Transfer Agent of the Company explaining the process and documentation required for withholding TDS from dividend paid to the shareholders at prescribed rates.

The same is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited**

Ankit Jain
Company Secretary & Compliance Officer

Encl. as stated above

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfl@relaxofootwear.com
CIN L74899DL1984PLC019097

Classification: **Public**



www.relaxofootwear.com



RELAXO FOOTWEARS LIMITED

CIN No: - L74899DL1984PLC019097

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District Centre, Sector-3, Rohini Delhi- 110085

Phones: 91-11-46800600, 46800700, Fax No: 91-11-46800692

E-mail: cs@relaxofootwear.com, Website: <http://www.relaxofootwear.com>

Date: September 7, 2026

Ref: Folio / DP Id & Client Id No:

Name of the Member:

Dear Member,

Sub: Tax Deduction at Source on Dividend paid in Financial Year 2026-27

We are pleased to inform you that the Board of Directors of Relaxo Footwears Limited ("Relaxo / Company"), at their Meeting held on May 28, 2026, has recommended a dividend @350% i.e. Rs. 3.50 per Equity Share having nominal value of Rs. 1/- each for the Financial Year ended March 31, 2026, subject to the approval of Members at the 42nd Annual General Meeting ("AGM") of the Company to be held on Thursday, September 24, 2026.

As you are aware that pursuant to the provisions of the Income-tax Act, 2025 ("Act"), as amended by the Finance Act, 2020, dividends paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the Shareholders. Accordingly, the Company is obligated to deduct Tax at Source ("TDS") at applicable rates in accordance with the provisions of the Act.

The dividend, as recommended by the Board, and if approved at the ensuing AGM, will be paid to those Shareholders holding Equity Shares of the Company, as on the Record Date i.e. September 18, 2026. Shareholders whose bank accounts are registered with the Depository Participant/Registrar and Transfer Agent shall receive electronic credit of dividend.

Classification: **Public**

Please note that since this Dividend will be declared at AGM to be held on September 24, 2026, it will be taxable in your hands in FY 2026-27. Thus, all the details and declarations furnished should pertain to FY 2026-27.

SECTION A: FOR ALL SHAREHOLDERS - UPDATION OF DETAILS, AS APPLICABLE

All Shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective Demat account(s) maintained with the Depository Participant(s); or in case of shares held in physical form, with the Registrar and Transfer Agent in the Register of Members, on or before the Record Date, i.e. September 18, 2026.

Please note that the following details, in case you had already registered with the Company, as available with the Company in the Register of Members/Register of Beneficial Ownership maintained by the Depositories will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

- a. Valid and operative Permanent Account Number ("PAN").
- b. Residential status as per the Act i.e. Resident or Non-Resident for FY 2026-27.
- c. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund ("AIF") Category I and II, AIF Category III, Government (Central/State Government), Foreign Portfolio Investor ("FPI")/Foreign Institutional Investor ("FII"): Foreign Company, FPI/FII: Others (being Individual, Firm, Trust, Artificial Juridical Person, etc.), Individual, Hindu Undivided Family ("HUF"), Firm, Limited Liability Partnership ("LLP"), Association of Persons ("AOP"), Body of Individuals ("BOI") or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, etc.
- d. Email Address
- e. Residential Address

SECTION B: TDS PROVISIONS AND DOCUMENTS REQUIRED FOR RESPECTIVE CATEGORY OF SHAREHOLDERS

Shareholders are requested to take note of the following TDS rates and additional information required by the Company for their

respective categories

(A) RESIDENT SHAREHOLDERS

A.1 Tax deductible at source for Resident Shareholders (other than resident individual Shareholders receiving Dividend not exceeding Rs. 10,000 during the FY 2026-27)

Particular	Withholding tax rate	Relevant Section of Income Tax Act, 2025 ("Act")	Documents required
Valid and Operative PAN updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ("RTA") in case shares are held in physical form and no exemption sought by Shareholder	10%	393(1) (earlier section 194)	N.A.
No / Invalid PAN/ Inoperative PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by Shareholder	20%	393(1) read with 397(2) (earlier 194 read with 206AA)	N.A.
Availability of lower/nil tax deduction certificate issued by	Rate specified in Lower tax withholding certificate	395 (earlier section 197)	1.Copy of PAN card 2.Copy of lower tax withholding

Income Tax Department under Section 395 (earlier section 197) of the Act	obtained from Income Tax Department		certificate obtained from Income Tax Department TAN to be used for this purpose DEL08034F
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A.2 Nil Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in table below with the Company / RTA

Particular	Withholding tax rate	Relevant Section of Income Tax Act, 2025 ("Act")	Documents required
The aggregate of total dividend distributed to resident individual Shareholder by the Company during FY 2026-27 does not exceed Rs. 10,000/-	NIL	393(1) (earlier section 194)	NIL
An Individual furnishing Form 121 (earlier Form 15G/ 15H)	NIL	393(6) (earlier section 197A)	1.Copy of PAN card 2. Declaration in Form No. 121 [earlier 15G (applicable to an individual who is less than 60 years) / Form 15H (applicable to an Individual who is 60 years and above), fulfilling prescribed conditions.] Click here to download the format of Form 121 (earlier

			15G/15H) - Annexure 1
Shareholders to whom Section 393(1) (earlier section 194) of the Act does not apply such as Insurance Companies LIC, GIC, etc.	NIL	393(1) (earlier section 194)	1.Copy of PAN card 2. Self-declaration that it has full beneficial interest with respect to the shares owned by it along with adequate documentary evidence (e.g., registration certificate), to the effect that no tax withholding is required as per provisions of Section 393(1) (earlier section 194) of the Act.
Shareholder covered under Section 393(5) (earlier section 196) of the Act such as Government, RBI, Mutual Funds specified under Schedule VII (20 & 21) (earlier Section 10(23D)) of the Act, corporations established by Central Act and exempt from Income Tax.	NIL	393(5) (earlier section 196)	1.Copy of PAN card 2. Self-declaration by Mutual Fund that they are specified in Schedule VII (20 & 21) (earlier Section 10(23D)) of the Act and their income is exempt under Schedule VII (20 & 21) (earlier Section 10(23D)) of the Act and therefore no TDS is required under Section 393(5) (earlier Section 196 (iv)) of the Act. 3.Self-declaration by Govt, Corporation that they are covered under 393(5) (earlier Section 196) of the Act and hence, no tax deduction is

			required from the Dividend, along with registration certificate and adequate documentary evidence, substantiating applicability of 393(5) (earlier Section 196) of the Act.
Category I and II Alternative Investment Fund ("AIF")	NIL	393 & 400 (earlier section 197A (1F) (read with Notification No. 51/2015)	1.Copy of PAN card 2.Self-declaration that Investment Fund is a fund as defined in Section 224(10) (earlier clause (a) of the Explanation 1 of Section 115UB) of the Act; and its dividend income is exempt under Schedule V(I) (earlier Section 10(23FBA)) of the Act and it is governed by SEBI regulations as applicable to Category I or Category II AIFs and hence, no TDS is required to be deducted as per section 393 & 400 (earlier section 197A (1F)) of the Act read with CBDT Notification No.51/2015 dated June 25, 2015 and hence, no tax deduction is required from the Dividend

			3. Copy of registration certificate issued by SEBI
Securitisation Trust	NIL	393 & 400 (earlier section 197A (1F))	1.Copy of PAN card 2.Self-declaration that it is "Securitisation trust" as defined in Schedule III (26) (earlier Section 10(23DA)) and as per Section 221 (6) (earlier explanation below Section 115TCA) of the Act and Dividend income is exempt in the hands of the trust under Schedule III (26) (earlier Section 10(23DA)) and no TDS is required to be deducted as per Section 393 & 400 (earlier section 197A (1F)) of the Act read with as per CBDT Notification No.46/2016 dated June 17, 2016 and hence, no tax deduction is required from the Dividend. 3. Copy of registration certificate, if any, issued.
National Pension Scheme Trust (NPS)	NIL	393(9) (earlier section 197A (1E))	1.Copy of PAN card 2.Self-declaration that it qualify as NPS Trust for the purpose of Section 393 (9) (earlier section 197A(1E)) of the Act and its

			income is eligible for exemption under Schedule VII (41) (earlier Section 10(44)) of the Act and hence, no tax deduction is required from the Dividend. 3. Copy of registration certificate, if any issued
Any other entity exempt from withholding tax under the provisions of Section 393 (earlier section 197A) of the Act (including those mentioned in Circular No. 18/2017 issued by CBDT)	NIL	Section 393 (earlier section 197A) / Circular No. 18/2017)	1.Copy of PAN card 2.Self-declaration along with adequate documentary evidence, substantiating the nature of the entity. 3. Copy of the lower tax withholding certificate obtained from Income Tax Department (except those covered by Circular 18/2017)
Recognized Provident Fund, approved Pension fund/approved Superannuation Fund, approved Gratuity Fund (Circular No.18/2017 dt. May 29, 2017)	NIL	Circular No. 18/2017	1.Copy of PAN card 2.Self-declaration that it is a Recognised Provident Fund/approved Pension Fund/approved Superannuation Fund/ approved Gratuity Fund under the Act and its income is unconditionally exempt under Schedule VII (earlier Section 10(25)) of Act and is statutorily

			not required to file return of income under Section 263 & 349 (earlier Section 139) of the Act and as per CBDT Circular No.18/2017 dated May 29, 2017 and hence no tax deduction is required from the Dividend 3. Copy of registration/ notification/ order
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B NON-RESIDENT SHAREHOLDERS:

Tax deductible at source for non-resident Shareholders

Particular	Withholding tax rate	Relevant Section of Income Tax Act, 2025 ("Act")	Documents required
Foreign Institutional Investors ("FIIs") / Foreign Portfolio Investors ("FPIs")	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	393/159 (earlier section 196D/ 90)	As per Section 159 (earlier Section 90) of the Act, non-resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the Shareholder, if they are more beneficial to them.
Other Non-resident Shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	393(2)/159 (earlier section 195/90)	To avail beneficial rate of tax treaty following documents

would be required:

1. Copy of PAN card
2. Copy of Tax Residency certificate ('TRC') issued by revenue authority of country of residence of Shareholder for FY year 2026-27 (covering the period from April 1, 2026 to March 31, 2027)
3. Electronically uploaded Form 41 (earlier Form 10F) on e-filing portal - [Click here to download Annexure-2](#)).
4. Self-declaration from Non-resident, primarily covering the following:
 - i. Non-resident is resident of treaty country and eligible to claim the benefit of respective tax treaty;
 - ii. Non-resident receiving the dividend income is the beneficial owner of such income;
 - iii. Dividend income is not attributable/effectively

			connected to any Permanent Establishment ("PE") or Fixed Base in India; iv. Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ("MLI"); v. Non-resident does not have a place of effective management in India, etc. and more particularly stated in draft declaration format (Please download the Link given as Annexure-3 - Click here) (Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident Shareholders. In case the documents are found to be incomplete, the Company reserves the right to not
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			consider the tax rate prescribed under the tax treaty)
Alternative Investment Fund - Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	210(1)/393 (earlier section 115AD/ 196D(1A))	1.Copy of PAN card (if available) 2.Self-declaration that its Category III AIF located in International Financial Services Centre ("IFSC") of which all the units are held by non-residents other than unit held by a sponsor or manager (i.e. specified fund defined under Schedule VI (note 1(g)) (earlier clause (c) of the Explanation to Section 10(4D)) of the Act along with adequate documentary evidence substantiating the nature of the entity (Please download the Link given as Annexure-4 - Click here)
Non-Resident Shareholders who are tax residents of 'Notified Jurisdictional Area' as defined under Section 176(1) (earlier Section 94A(1)) of the Act	30% or rate specified in the relevant provision of the Act or at the rates in force, whichever is higher (plus applicable surcharge and cess)	176 (earlier section 94A)	Where any Shareholder is a tax resident of any country or territory notified as a 'Notified Jurisdictional Area' under Section 176(1) (earlier section 94A(1)) of the Act, tax will be deducted at source @ 30% or at the rate specified in the relevant

			provision of the Act or at the rates in force, whichever is higher, from the dividend payable to such Shareholder in accordance with Section 176(5) (earlier section 94A(5)) of the Act
Availability of Lower/NIL tax deduction certificate issued by Income Tax Department under Sections 393(2) or 395 (earlier sections 195 or 197) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	393(2) or 395 (earlier section 195 or 197)	Copy of lower tax withholding certificate obtained from Income Tax Department TAN to be used for this purpose DELR08034F

Please note that the Company, in its sole discretion, reserves the right to call for any further information and/or to apply domestic law / DTAA for TDS. In case of ambiguous, incomplete or conflicting information, or the valid information/documents not being provided, the Company will deduct tax at the rates applicable as per the Act.

The formats of the documents can be downloaded from the website of the Company viz.: <https://relaxofootwear.com/pages/downloads>

The required documents have to be uploaded on the portal <https://ris.kfintech.com/form15/> of KFin Technologies Limited, Registrar and Share Transfer Agent of the Company or email at inward.ris@kfintech.com, on or before September 18, 2026.

Please note that the Company will not be able to consider the documents/communication on the tax determination /deduction uploaded or mailed on portal after September 18, 2026.

Notes:

- Application of TDS rates are subject to due diligence and verification of the Shareholder details as available in register of members on the record date and any other additional documents that may be submitted on or before September 18, 2026.

- All documents to be submitted are required to be self-attested (the documents should be signed by Shareholder/authorised signatory stating the document to be "certified true copy of the original"). Benefits depend upon availability of the documents within the time specified and verification of the same by the Company.
- Members may note that in case the tax on said dividend is deducted at a higher rate in absence of timely receipt, or insufficiency/incomplete/incorrectness of the aforementioned details/documents from you, an option is available to you to file the return of income as per the Act and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.
- In case of non-resident Shareholder, in the event of mismatch in the category of Shareholder as per the register of members and as per fourth letter of PAN, the Company would consider category to which higher surcharge rate applicable.
- In case of joint Shareholders, the Shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.
- In case, the dividend income is assessable to tax in the hands of a person other than the registered Shareholder, as per Rule 203 (earlier rule 37BA), the TDS shall be deducted in the name of such other person if the registered Shareholder provides a declaration as prescribed in this regard. **(Please download the Link given as Annexure-5 - [Click here](#))**. The registered Shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person.
- The above communication on TDS sets out the provisions of the law in a summary only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
- For those whose PAN is found to be valid, the Company will arrange to email a soft copy of the TDS certificate to the registered email IDs of the respective Shareholders in due course. The TDS amount will also be reflected in Form 26AS of the Shareholder, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>

Please reach out at einward.ris@kfintech.com, for any queries.

Click here to download:

[Click here](#) Form 121

[Click here](#) Form 41

[Click here](#) Self Declaration for Residential Shareholder

[Click here](#) Self Declaration FPI & FII

Thanking you,

For **Relaxo Footwears Limited**

Sd/-

Ankit Jain

Company Secretary & Compliance Officer

This is a system generated Email. Please do not reply to this Email.