



# Best Agrolife Limited

CIN : L74110DL1992PLC116773

27<sup>th</sup> June, 2026

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra - Kurla Complex  
Bandra (E), Mumbai-400051

BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

SCRIP CODE: 539660  
SCRIP ID: BESTAGRO

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Non-Exercise of option for conversion of warrants

Dear Sir/mam

This is in furtherance of the intimation given by the Company on 27<sup>th</sup> December, 2024, wherein we had informed you that the Company had allotted 23,43,750 convertible warrants on preferential basis for an issue price of Rs. 640/- per warrant, out of which Rs. 37.5 Crores (25% of the issue price) has already been received as the initial subscription amount at the time of allotment of the warrants.

Since the persons as enlisted in the attached Annexure -1 did not exercise the conversion option of pending 23,43,750 warrants within 18 months from the date of the allotment, i.e. on or before June 26, 2026, the board of Directors at its meeting held today, approve the forfeiture of the initial 25 % of the amount received on the said warrants as per provision of Regulation 169(3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We request you to take the above on record and same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This disclosure shall also be made available on the Company's website at [www.bestagrolife.com](http://www.bestagrolife.com).

Please take this information on record.

Thanking You,

Yours Faithfully,  
For Best Agrolife Limited

Aarti Arora  
CS & Compliance Officer



## Annexure -1

The persons as enlisted below did not exercise the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before June 26, 2026. The 25% amount received on the said convertible warrants are liable to be forfeited

Sr. No	Name of the warrant holder	No of warrant allotted	Conversion of warrants into equity shares	No of warrants on which conversion option is not exercise and lapse
1	Sapphire Capital Partners	1,25,000	0	1,25,000
2	Dinesh Oswal	45,313	0	45,313
3	Nahar Capital And Finacial Services Ltd	45,313		45,313
4	Ba Investment	31,250	0	31,250
5	Jyoti Jitendra Mehta	15,625	0	15,625
6	Surbhi Investment and Trading Co Pvt Ltd	1,09,375	0	1,09,375
7	Eva Amar Vaidya	78,125	0	78,125
8	Ushma Devan Mehta	1,40,625	0	1,40,625
9	Krone Finstock Pvt Ltd	3,12,500	0	3,12,500
10	Sunshare E commerce Group Limited	8,59,375	0	8,59,375
11	Vimal Kumar	1,71,875	0	1,71,875
12	Vikas Sohanlal Jain	20,000	0	20,000
13	Surendra Sai Nallamalli	20,000	0	20,000
14	Visaria Family Trust	1,25,000	0	1,25,000
15	Unico Global opportunities Fund Limited	62,500	0	62,500
16	Nagdevi Trading and Investment Co Ltd	90,625	0	90,625
17	Suryadevara bala Venkata Rama Prasad	91,249	0	91,249
	<b>Total</b>	<b>23,43,750</b>		<b>23,43,750</b>

Note: The warrants were issued at the rate of Rs. 640 per warrant, consequently due to subdivision of equity shares the conversion price has also been proportionately adjusted from ₹640 per warrant to ₹64 per adjusted warrant/equity share. The warrant holders paid 25% amount at the time of allotment of warrants. On non-exercise of option by warrant holders about conversion of warrants into equity shares within time limit of 18 months from the date of allotment of the warrants, it is liable for forfeiture.

Further the entitlement of the warrant holders to receive equity shares pursuant to conversion of warrants shall stand extinguished and the reservation of equity shares made for such warrants, including 11,718,750 bonus equity shares reserved for the holders of outstanding warrants cancelled.

