Ref: KRBL/SE/2026-27/53 **November 2, 2026**

The General Manager **Department of Corporate Services** **BSE Limited** **Floor 25, Phiroze Jeejeebhoy Towers** **Dalal Street, Mumbai – 400 001** **Scrip Code: 530813**	**National Stock Exchange of India Limited** **"Exchange Plaza", C-1, Block-G** **Bandra-Kurla Complex** **Bandra (E), Mumbai-400051** **Symbol: KRBL**
ISIN: INE001B01026	

Sub: Outcome of Board Meeting – November 2, 2026

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable provisions, the Board of Directors of the Company at its meeting held today, i.e., November 2, 2026 have, inter alia, considered and approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the second quarter (Q2) and half year ended September 30, 2026, along with the Limited Review Report issued by M/s Walker Chandiok & Co LLP, Statutory Auditors of the Company, are enclosed herewith**.**

We wish to inform you that the Board Meeting held today commenced at 2:00 P.M. and concluded at 3:45 P.M.

The above information will also be available on the Company's website at www.krblrice.com under the head 'Investor Relations'.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,
For KRBL Limited

Shubham Kandhway
Digitally signed by Shubham Kandhway
Date: 2026.11.02 15:54:55 +05'30'

Shubham Kandhway
Company Secretary & Compliance Officer
M. No. – F10757

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

Unit No.2, Second Floor,
BPTP Capital City,
Plot No - 2B, Sector 94, Noida
Gautam Buddha Nagar– 201301
Uttar Pradesh, India

T +91 120 485 5900
F +91 120 485 5902

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the of Board Directors of KRBL Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of KRBL Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 1 April 2026 to 30 September 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. As stated in Note 6 to the accompanying Statement, the Enforcement Directorate ('ED') is investigating one of the Company's Joint Managing Director ('JMD') under the Prevention of Money Laundering Act, 2002, for alleged involvement in Agusta Westland case. Further, the ED has filed criminal complaint and made certain allegations against the Company, KRBL DMCC (a subsidiary of the Company) and JMD. As further described in the said note, a review of the impact of the allegations was performed by an independent professional firm appointed by the Board of Directors and in our view, as per the report of the independent professional firm, there is no conclusive evidence to ascertain impact of the aforesaid matter on the Statement of the Company. Pending the completion of ongoing investigation of the above matter by regulatory authorities, we are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.

   Our audit report dated 14 May 2026 and review reports dated 13 August 2026 and 13 November 2025 on the standalone financial results of the Company for the year ended 31 March 2026, for the quarter ended 30 June 2026 and for the quarter and half year ended 30 September 2025, respectively, were also qualified with respect to this matter.

5. Based on our review conducted as above, except for the possible effects of the matter described in previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No: 001076N/N500013





Abhishek Lakhotia
Partner
Membership No. 502667

UDIN: 26502667NQKELI6238

Place: Noida
Date : 2 November 2026

KRBL Limited

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com,
Tel.: +91-11-23968328, Fax: +91-11-23968327

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(Rs. in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	**Income**						
(a)	Revenue from operations	1,72,736	1,49,586	1,51,108	3,22,322	3,09,543	6,09,786
(b)	Other income	4,103	6,427	3,006	10,530	5,930	7,003
	Total income	**1,76,839**	**1,56,013**	**1,54,114**	**3,32,852**	**3,15,473**	**6,16,789**
2.	**Expenses**						
(a)	Cost of materials consumed	55,996	80,368	62,854	1,36,364	1,32,852	4,11,642
(b)	Purchase of stock-in-trade	586	1,347	2,358	1,933	3,317	4,600
(c)	Changes in inventories of finished goods and stock-in-trade	59,318	17,743	43,861	77,061	93,078	25,856
(d)	Employee benefits expenses	5,537	5,386	5,363	10,923	10,090	21,113
(e)	Finance costs	66	78	112	144	255	829
(f)	Depreciation and amortisation expense	2,356	2,343	2,290	4,699	4,492	9,107
(g)	Other expenses	18,070	13,991	14,033	32,061	27,999	56,383
	Total expenses	**1,41,929**	**1,21,256**	**1,30,871**	**2,63,185**	**2,72,083**	**5,29,530**
3.	**Profit before tax (1-2)**	**34,910**	**34,757**	**23,243**	**69,667**	**43,390**	**87,259**
4.	**Tax expense**						
(a)	Current tax	9,163	8,103	5,986	17,266	10,917	23,193
(b)	Deferred tax	(152)	591	55	439	221	(702)
5.	**Profit after tax (3-4)**	**25,899**	**26,063**	**17,202**	**51,962**	**32,252**	**64,768**
6.	**Other comprehensive income**						
(a)	Items that will not be reclassified to profit or loss						
	Remeasurements (loss)/ gain of defined benefit plans	25	25	(17)	50	(35)	95
	Tax expense impact on above	(6)	(6)	4	(12)	9	(24)
(b)	Items that will be reclassified to profit or loss						
	Fair value changes on derivatives designated as cash flow hedges	244	439	(121)	683	(83)	(484)
	Tax expense impact on above	(61)	(111)	31	(172)	21	122
	Total other comprehensive income/ (loss)	**202**	**347**	**(103)**	**549**	**(88)**	**(291)**
7.	**Total comprehensive income (5+6)**	**26,101**	**26,410**	**17,099**	**52,511**	**32,164**	**64,477**
8.	Paid-up equity share capital (face value of Re. 1/- each)	2,289	2,289	2,289	2,289	2,289	2,289
9.	Other equity						5,77,288
10.	**Earnings per equity share ("EPS") (face value of Re.1/- each) (EPS for the quarter and half year are not annualized)**						
(a)	Basic	11.31	11.39	7.52	22.70	14.09	28.30
(b)	Diluted	11.31	11.39	7.52	22.70	14.09	28.30

KRBL LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

KRBL Limited

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

1. Operating Segments Disclosure as per Ind AS 108 'Operating Segments":

(Rs. in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	**Segment revenue**						
(a)	Agri	1,71,534	1,49,187	1,49,330	3,20,721	3,06,187	6,08,790
(b)	Energy	7,402	6,535	5,766	13,937	11,739	23,447
	Total segment revenue	**1,78,936**	**1,55,722**	**1,55,096**	**3,34,658**	**3,17,926**	**6,32,237**
	Inter segment revenue	(6,200)	(6,136)	(3,988)	(12,336)	(8,383)	(22,451)
	Net segment revenue	**1,72,736**	**1,49,586**	**1,51,108**	**3,22,322**	**3,09,543**	**6,09,786**
2.	**Segment results**						
(a)	Agri	33,074	33,481	21,573	66,555	39,571	82,529
(b)	Energy	2,268	1,759	2,199	4,027	4,713	6,607
	Total segment results before tax	**35,342**	**35,240**	**23,772**	**70,582**	**44,284**	**89,136**
	Less: Other unallocable expenditures	432	483	529	915	894	1,877
	Total profit before tax	**34,910**	**34,757**	**23,243**	**69,667**	**43,390**	**87,259**
3.	**Segment assets**						
(a)	Agri	6,27,809	5,87,679	5,75,688	6,27,809	5,75,688	5,72,694
(b)	Energy	44,655	44,606	48,406	44,655	48,406	44,626
(c)	Unallocable	44,067	44,067	561	44,067	561	41,246
	Total segment assets	**7,16,531**	**6,76,352**	**6,24,655**	**7,16,531**	**6,24,655**	**6,58,566**
4.	**Segment liabilities**						
(a)	Agri	75,392	52,008	62,557	75,392	62,557	66,110
(b)	Energy	605	600	358	605	358	605
(c)	Unallocable	18,746	17,757	14,474	18,746	14,474	12,274
	Total segment liabilities	**94,743**	**70,365**	**77,389**	**94,743**	**77,389**	**78,989**
	Segment revenue - Geographical information:						
(a)	**Agri**						
	India	1,41,814	1,24,827	1,05,965	2,66,641	2,14,306	4,53,281
	Rest of the world	29,720	24,360	43,365	54,080	91,881	1,55,509
	Sub-total (a)	**1,71,534**	**1,49,187**	**1,49,330**	**3,20,721**	**3,06,187**	**6,08,790**
(b)	**Energy**						
	India	7,402	6,535	5,766	13,937	11,739	23,447
	Sub-total (b)	**7,402**	**6,535**	**5,766**	**13,937**	**11,739**	**23,447**
	Total (a)+(b)	**1,78,936**	**1,55,722**	**1,55,096**	**3,34,658**	**3,17,926**	**6,32,237**
	Inter-segment revenue	(6,200)	(6,136)	(3,988)	(12,336)	(8,383)	(22,451)
	Total	**1,72,736**	**1,49,586**	**1,51,108**	**3,22,322**	**3,09,543**	**6,09,786**

KRBL LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

2 Standalone Statement of Assets and Liabilities

(Rs. in lakh except as stated otherwise)

	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A.	**ASSETS**		
1.	**Non-current assets**		
	(a) Property, plant and equipment	85,609	86,542
	(b) Capital work-in-progress	3,499	1,363
	(c) Right-of-use assets	3,290	3,956
	(d) Investment property	43,976	41,155
	(e) Intangible assets	241	262
	(f) Financial assets		
	(i) Investments	427	427
	(ii) Loans	12	31
	(iii) Other financial assets	1,166	1,114
	(g) Other non-current assets	2,925	2,144
	Sub total non-current assets	**1,41,145**	**1,36,994**
2.	**Current assets**		
	(a) Inventories	2,20,323	3,71,366
	(b) Financial assets		
	(i) Investments	2,88,571	85,992
	(ii) Trade receivables	46,465	46,283
	(iii) Cash and cash equivalents	5,840	10,783
	(iv) Bank balances other than cash and cash equivalents above	8,348	1,198
	(v) Loans	39	38
	(vi) Other financial assets	1,566	1,677
	(c) Other current assets	4,234	4,235
	Sub total current assets	**575,386**	**5,21,572**
	TOTAL ASSETS (1+2)	**7,16,531**	**6,58,566**
B.	**EQUITY AND LIABILITIES**		
1.	**Equity**		
	(a) Equity share capital	2,289	2,289
	(b) Other equity	6,19499	5,77,288
	Sub total shareholder's fund	**6,21,788**	**5,79,577**
	Liabilities		
2.	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities	1,512	2,152
	(b) Provisions	1,695	1,912
	(c) Deferred tax liabilities (net)	10841	10230
	Sub total non-current liabilities	**14,048**	**14,294**
3.	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	13,000
	(ii) Lease liabilities	1,834	1,824
	(iii) Trade payables		
	- Total outstanding due to micro enterprises and small enterprises	2,608	1,292
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	25,757	12,605
	(iv) Other financial liabilities	34,507	28,556
	(b) Other current liabilities	6,378	3,820
	(c) Provisions	1,929	1,647
	(d) Current tax liabilities (net)	7,682	1,951
	Sub total current liabilities	**80,695**	**64,695**
	TOTAL EQUITY AND LIABILITIES (1+2+3)	**7,16,531**	**6,58,566**

KRBL LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

3. Standalone Statement of Cash Flows

(Rs. in lakh except as stated otherwise)

	Particulars	For the period ended 30 September 2026 (Unaudited)	For the period ended 30 September 2025 (Unaudited)
A	**Cash flow from operating activities**		
	Profit before tax	**69,667**	**43,390**
	Adjustment for :		
	Depreciation and amortisation expense	4,699	4,492
	Loss/(gain) on sale and discard of property, plant and equipment (net)	9	(13)
	Unrealised foreign exchange (net)	(3)	(590)
	Net gain on redemption and fair valuation of investments	(3,469)	(2,481)
	Balances written off	1	5
	Allowances for doubtful advance	-	17
	Allowance for expected credit loss	104	-
	Loss on modification/termination of lease	4	-
	Liabilities/provisions no longer required, written back	(1)	(5)
	Finance costs	144	255
	Interest income	(5,340)	(2,669)
	Dividend income	(114)	(15)
	Operating profit before working capital changes	**65,701**	**42,386**
	Adjustments for working capital changes :		
	Decrease in inventories	1,51,043	1,60,543
	Increase in trade receivables	(279)	(6,152)
	Increase in trade payables	14,470	1,701
	Increase in financial and other assets	(320)	(5,854)
	Increase in liabilities and provisions	2,729	3,068
	Cash generated from operations	**2,33,344**	**1,95,692**
	Income taxes paid (net)	(11,548)	(10,231)
	Net cash flow from operating activities (A)	**2,21,796**	**1,85,461**
B	**Cash flow from investing activities**		
	Payment for acquisition of property, plant and equipment and intangible assets	(5,878)	(4,477)
	Payment for acquisition of investment property	(2,821)	-
	Proceeds from sales of property, plant and equipment	11	105
	Sale of current investments	4,12,154	1,17,309
	Purchase of current investments	(5,17,634)	(1,27,935)
	Loans received/(given) net	18	(9)
	Proceeds from/(investments in) bank deposits (net)	2	(8,018)
	Interest received	3,188	95
	Dividend income	114	15
	Net cash used in investing activities (B)	**(1,10,846)**	**(22,915)**
C	**Cash flow from financing activities**		
	Repayment of short-term borrowings (net)	(13,000)	(35,410)
	Finance costs paid	(10)	(223)
	Repayment of principal portion of lease liabilities	(936)	(800)
	Payment of interest portion of lease liabilities	(134)	(160)
	Dividend paid	(10300)	(8,011)
	Net cash used in financing activities (C)	**(24,380)**	**(44,604)**
D	**Net increase in cash and cash equivalents during the period (A+B+C)**	**86,570**	**1,17,942**
	Cash and cash equivalents at the beginning of the reporting period	46435	20,921
	Cash and cash equivalents at the end of the reporting period	**1,33,005**	**1,38,863**

Notes

1 The above Standalone Statement of Cash Flows has been prepared under the 'Indirect method' as set out in Ind AS 7 - Statement of Cash Flows.

	Particulars	As at 30 September 2026	As at 30 September 2025
2.	**Cash and cash equivalents comprise of:**		
	Cash and cash equivalents	5,840	2,808
	Add: Balances in liquid investments	1,27,165	1,36,055
	Cash and cash equivalents in Standalone Statement of Cash Flows	**1,33,005**	**1,38,863**

KRBL LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: cs@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

4 The above standalone financial results of KRBL Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation"). The above standalone financial results for the quarter and half year ended 30 September 2026 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 02 November 2026.

5 The statutory auditors have carried out a limited review of standalone unaudited financial results of the Company for the quarter and half year ended 30 September 2026, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 Directorate of Enforcement ('ED') registered an Enforcement Case Information Report (ECIR) in 2014 and subsequently filed a criminal complaint in the year 2021 alleging commission of an offence under Section 3 of the PMLA, 2002 against the Company, KRBL DMCC (a subsidiary of Company) and one of the Joint Managing Director (JMD) of the Company for certain transactions assumed to be undertaken in the prior years. As per criminal complaint filed by the ED, it is alleged that M/s Rawasi Al Khaleej General Trading LLC ('RAKGT') had received proceeds of crime of USD 24.62 million in AgustaWestland case during the period 2008-2010 which in turn had been transferred to the Company through KRBL DMCC. Based on the affidavit filed by Balsharaf Group (one of the Customer of the Company) in the Hon'ble High Court of Delhi, the amount of USD 24.62 million had been received by RAKGT in the account of Balsharaf Group. However, ED had attached 1,43,33,221 shares of Balsharaf Group held in KRBL Limited.

The Company had appointed an independent professional firm ('IP') to review the aforesaid allegations and to assess the impact, if any, on the Statement of the Company in earlier years. Post review of the allegations, the IP had issued a report to the Board of Directors which was discussed and approved in their previously held meeting, wherein the Board of Directors had responded to the observations contained therein and basis that no further action was proposed.

The said case is pending before the Special Court and is listed on the given dates in its regular course. The proceedings are at the initial stage of service of summons on the remaining unserved accused. While the outcome of any judicial proceeding is inherently uncertain and incapable of precise prediction, the management considering the present facts, opinion from independent legal counsel and other available information has not identified any adjustment or additional disclosure is required in the accompanying Statement.

The auditors of the Company have qualified their review report on the aforementioned issue for the quarter and half year ended 30 September 2026.

7 Figures of previous period have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the Statement.

For and on behalf of Board of Directors of
KRBL Limited

Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160

Place: Noida
Date : 02 November 2026

KRBL LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

Walker Chandiok &Co LLP

Walker Chandiok & Co LLP

Unit No.2, Second Floor,
BPTP Capital City, Plot No - 2B,
Sector 94, Noida
Gautam Buddha Nagar– 201301
Uttar Pradesh, India

T+91 120 485 5900
F +91 120 485 5902

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of KRBL Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of KRBL Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of entities included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. As stated in Note 6 to the accompanying Statement, the Enforcement Directorate ('ED') is investigating one of the Holding Company's Joint Managing Director ('JMD') under the Prevention of Money Laundering Act, 2002, for alleged involvement in Agusta Westland case. Further, the ED has filed criminal complaint and made certain allegations against the Company, KRBL DMCC (a subsidiary of the Holding Company) and JMD. As further described in the said note, a review of the impact of the allegations was performed by an independent professional firm appointed by the Board of Directors and in our view, as per the report of the independent professional firm, there is no conclusive evidence to ascertain impact of the aforesaid matter on the Statement of the Holding Company. Pending the completion of ongoing investigation of the above matter by regulatory authorities, we are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.

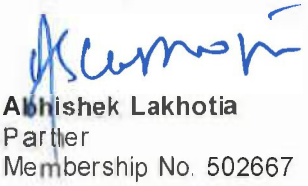
   Our audit report dated 14 May 2026 and review reports dated 13 August 2026 and 13 November 2025 on the consolidated financial results of the Holding Company for the year ended 31 March 2026, for the quarter ended 30 June 2026 and for the quarter and half year ended 30 September 2025, respectively, were also qualified with respect to this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effects of the matter described in previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results of three subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 1,801 lakh as at 30 September 2026, and total revenues of Nil and Nil, net profit after tax and total comprehensive income of Rs. 59 lakh and Rs. 71 lakh for the quarter and half year ended 30 September 2026 respectively, cash inflows (net) of Rs. 20 lakh for the period ended 30 September 2026 as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No: 001076N/N500013





Abhishek Lakhotia
Partner
Membership No. 502667

UDIN: 26502667QTEQWC5413

Place: Noida
Date : 2 November 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

1. **Holding Company**

   a) KRBL Limited

2. **Subsidiary companies**

   a) KRBL FZCO (formerly known as KRBL DMCC);

   b) KRBL LLC, a subsidiary of KRBL FZCO; and

   c) K B Exports Private Limited



KRBL Limited

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENOED 30 SEPTEMBER 2026

(Rs. in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	**Income**						
(a)	Revenue from operations	1,72,736	1,49,586	1,51,108	3,22,322	3,09,543	6,09,786
(b)	Other income	4,112	6,436	3,014	10,548	5,946	7,037
	Total income	**1,76,848**	**1,56,022**	**1,54,122**	**3,32,870**	**3,15,489**	**6,16,823**
2.	**Expenses**						
(a)	Cost of materials consumed	55,996	80,368	62,854	1,36,364	1,32,852	4,11,642
(b)	Purchase of stock-in-trade	586	1,347	2,358	1,933	3,317	4,600
(c)	Changes in inventories of finished goods and stock-in-trade	59,318	17,743	43,861	77,061	93,078	25,856
(d)	Employee benefits expenses	5,672	5,512	5,455	11,184	10,268	21,536
(e)	Finance costs	66	78	112	144	255	829
(f)	Depreciation and amortisation expense	2,360	2,348	2,295	4,708	4,501	9,124
(g)	Other expenses	17,946	13,858	13,935	31,804	27,811	55,941
	Total expenses	**1,41,944**	**1,21,254**	**1,30,870**	**2,63,198**	**2,72,082**	**5,29,528**
3.	**Profit before tax (1-2)**	**34,904**	**34,768**	**23,252**	**69,672**	**43,407**	**87,295**
4.	**Tax expense**						
(a)	Current tax	9,163	8,103	5,986	17,266	10,917	23,193
(b)	Deferred tax	(152)	591	55	439	221	(702)
5.	**Profit after tax (3-4)**	**25,893**	**26,074**	**17,211**	**51,967**	**32,269**	**64,804**
6.	**Other comprehensive income**						
(a)	Items that will not be reclassified to profit or loss						
	Remeasurements (loss)/ gain of defined benefit plans	25	25	(17)	50	(35)	95
	Tax expense impact on above	(6)	(6)	4	(12)	9	(24)
(b)	Items that will be reclassified to profit or loss						
	Foreign currency translation reserve	129	(71)	-	58	-	116
	Fair value changes on derivatives designated as cash flow hedges	244	439	(80)	683	(38)	(484)
	Tax expense impact on above	(61)	(111)	31	(172)	21	122
	Total other comprehensive income/ (loss)	**331**	**276**	**(62)**	**607**	**(43)**	**(175)**
7.	**Total comprehensive income (5+6)**	**26,224**	**26,350**	**17,149**	**52,574**	**32,226**	**64,629**
(a)	**Net profit attributed to :**						
	Owner of the Holding Company	25,893	26,074	17,211	51,967	32,269	64,804
	Non controlling interest*	0	0	0	0	0	0
(b)	**Other comprehensive income attributed to:**						
	Owner of the Holding Company	331	276	(62)	607	(43)	(175)
	Non controlling interest*	0	0	0	0	0	0
(c)	**Total comprehensive income attributed to:**						
	Owner of the Holding Company	26,224	26,350	17,149	52,574	32,226	64,629
	Non controlling interest *	0	0	0	0	0	0
8.	Paid-up equity share capital (face value of Re. 1/- each)	2,289	2,289	2,289	2,289	2,289	2,289
9.	Other equity						5,78,360
10.	**Earnings per equity share ("EPS") (face value of Re.1/- each) (EPS for the quarter and half year are not annualized)**						
(a)	Basic	11.31	11.39	7.52	22.70	14.10	28.31
(b)	Diluted	11.31	11.39	7.52	22.70	14.10	28.31

*Rounded off to zero

KRBL LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

KRBL Limited

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

1. Operating Segments Disclosure as per Ind AS 108 'Operating Segments":

(Rs. in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	**Segment revenue**						
(a)	Agri	1,71,534	1,49,187	1,49,330	3,20,721	3,06,187	6,08,790
(b)	Energy	7,402	6,535	5,766	13,937	11,739	23,447
	Total segment revenue	**1,78,936**	**1,55,722**	**1,55,096**	**3,34,658**	**3,17,926**	**6,32,237**
	Inter segment revenue	(6,200)	(6,136)	(3,988)	(12,336)	(8,383)	(22,451)
	Net segment revenue	**1,72,736**	**1,49,586**	**1,51,108**	**3,22,322**	**3,09,543**	**6,09,786**
2.	**Segment results**						
(a)	Agri	33,068	33,492	21,582	66,560	39,588	82,565
(b)	Energy	2,268	1,759	2,199	4,027	4,713	6,607
	Total segment results before tax	**35,336**	**35,251**	**23,781**	**70,587**	**44,301**	**89,172**
	Less: Other unallocable expenditures	432	483	529	915	894	1,877
	Total profit before tax	**34,904**	**34,768**	**23,252**	**69,672**	**43,407**	**87,295**
3.	**Segment assets**						
(a)	Agri	6,28,008	5,87,807	5,75,810	6,28,008	5,75,810	5,72,826
(b)	Energy	44,655	44,606	48,406	44,655	48,406	44,626
(c)	Unallocable	45,179	45,171	1,603	45,179	1,603	42,340
	Total segment assets	**7,17,842**	**6,77,584**	**6,25,819**	**7,17,842**	**6,25,819**	**6,59,792**
4.	**Segment liabilities**						
(a)	Agri	75,479	52,139	62,651	75,479	62,651	66,175
(b)	Energy	605	600	358	605	358	605
(c)	Unallocable	18,746	17,757	14,474	18,746	14,474	12,274
	Total segment liabilities	**94,830**	**70,496**	**77,483**	**94,830**	**77,483**	**79,054**
	Segment revenue - Geographical information:						
(a)	**Agri**						
	India	1,41,814	1,24,827	1,05,965	2,66,641	2,14,306	4,53,281
	Rest of the world	29,720	24,360	43,365	54,080	91,881	1,55,509
	Sub-total (a)	**1,71,534**	**1,49,187**	**1,49,330**	**3,20,721**	**3,06,187**	**6,08,790**
(b)	**Energy**						
	India	7,402	6,535	5,766	13,937	11,739	23,447
	Sub-total (b)	**7,402**	**6,535**	**5,766**	**13,937**	**11,739**	**23,447**
	Total (a)+(b)	**1,78,936**	**1,55,722**	**1,55,096**	**3,34,658**	**3,17,926**	**6,32,237**
	Inter-segment revenue	(6,200)	(6,136)	(3,988)	(12,336)	(8,383)	(22,451)
	Total	**1,72,736**	**1,49,586**	**1,51,108**	**3,22,322**	**3,09,543**	**6,09,786**

KRBL LIMITED

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION PURPOSES

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

2 Consolidated Statement of Assets and Liabilities

(Rs. In lakh except as stated otherwise)

	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A.	**ASSETS**		
1.	**Non-current assets**		
	(a) Property, plant and equipment	85,898	86,831
	(b) Capital work-in-progress	3,499	1,363
	(c) Right of use assets	3,290	3,956
	(d) Investment property	45,088	42,249
	(e) Goodwill	16	16
	(f) Intangible assets	241	262
	(g) Financial assets		
	(i) Loans	12	31
	(ii) Other financial assets	1,166	1,114
	(h) Other non-current assets	2,927	2,145
	Sub total non-current assets	**1,42137**	**137,967**
2.	**Current assets**		
	(a) Inventories	2,20,323	3,71,366
	(b) Financial assets		
	(i) Investments	2,88,571	85,992
	(ii) Trade receivables	46,465	46,283
	(iii) Cash and cash equivalents	6,085	11,008
	(iv) Bank balances other than cash and cash equivalents above	8,360	1,213
	(v) Loans	40	38
	(vi) Other financial assets	1,616	1,679
	(c) Other current assets	4245	4,246
	Sub total current assets	**575,705**	**5,21,825**
	TOTAL ASSETS (1+2)	**7,17,842**	**659792**
B.	**EQUITY AND LIABILITIES**		
1.	**Equity**		
	(a) Equity share capital	2,289	2,289
	(b) Other equity	620,634	5,78,360
	Equity attributable to the owners of the Holding Company	**6,22,923**	**5,80,649**
	Non-controlling interest	89	89
	Sub total shareholder's fund	**623012**	**580738**
	Liabilities		
2.	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities	1,512	2,152
	(b) Provisions	1,695	1,912
	(c) Deferred tax liabilities (net)	10,841	10,230
	Sub total non-current liabilities	**14,048**	**14,294**
3.	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	13,003
	(ii) Lease liabilities	1,834	1,824
	(iii) Trade payables		
	- Total outstanding due to micro enterprises and small enterprises	2,608	1,292
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	25,822	12,676
	(iv) Other financial liabilities	34,529	28,547
	(b) Other current liabilities	6,378	3,820
	(c) Provisions	1,929	1,647
	(d) Current tax liabilities (net)	7,682	1,951
	Sub total current liabilities	**80,782**	**64,760**
	TOTAL EQUITY AND LIABILITIES (1+2+3)	**7,17,842**	**659792**

KRBL LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: investor@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

3. Consolidated Statement of Cash Flows

(Rs. in lakh except as stated otherwise)

	Particulars	For the period ended 30 September 2026 (Unaudited)	For the period ended 30 September 2025 (Unaudited)
A	**Cash flow from operating activities**		
	Profit before tax	**69,672**	**43,407**
	Adjustment for :		
	Depreciation and amortisation expense	4,708	4,501
	Loss/(gain) on sale and discard of property, plant and equipment (net)	9	(13)
	Unrealised foreign exchange (net)	(3)	(545)
	Net gain on redemption and fair valuation of investments	(3,469)	(2,481)
	Balances written off	1	5
	Allowances for doubtful advance	-	17
	Allowance for expected credit loss	104	-
	Loss on modification/termination of lease	4	-
	Liabilities/provisions no longer required, written back	(1)	(5)
	Finance costs	144	255
	Interest income	(5,340)	(2,669)
	Dividend income	(114)	(15)
	Operating profit before working capital changes	**65,715**	**42,457**
	Adjustments for working capital changes :		
	Decrease in inventories	1,51,043	1,60,543
	Increase in trade receivables	(279)	(6,152)
	Increase in trade payables	14,463	1,704
	Increase in financial and other assets	(338)	(5,852)
	Increase in liabilities and provisions	2,761	3,058
	Cash generated from operations	**2,33,365**	**1,95,758**
	Income taxes paid (net)	(11548)	(10,231)
	Net cash flow from operating activities (A)	**2,21817**	**185,527**
B	**Cash flow from investing activities**		
	Payment for acquisition of property, plant and equipment and intangible assets	(5,878)	(4,477)
	Payment for acquisition of investment property	(2,821)	-
	Proceeds from sales of property, plant and equipment	11	105
	Sale of current investments	4,12,154	1,17,309
	Purchase of current investments	(5,17,634)	(1,27,935)
	Loans received/(given) net	17	(9)
	Proceeds from/(investments in) bank deposits (net)	5	(8,018)
	Interest received	3,188	95
	Dividend income	114	15
	Net cash used in investing activities (B)	**(110,844)**	**(22915)**
C	**Cash flow from financing activities**		
	Repayment of short-term borrowings (net)	(13,003)	(35,410)
	Finance costs paid	(10)	(223)
	Repayment of principal portion of lease liabilities	(936)	(800)
	Payment of interest portion of lease liabilities	(134)	(160)
	Dividend paid	(10300)	(8011)
	Net cash used in financing activities (C)	**(24383)**	**(44604)**
D	**Net increase in cash and cash equivalents during the period (A+B+C)**	**86,590**	**1,18,008**
	Cash and cash equivalents at the beginning of the reporting period	46660	21074
	Cash and cash equivalents at the end of the reporting period	**133,250**	**139082**

Notes:

1 The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect method' as set out in Ind AS 7 - Statement of Cash Flows.

	Particulars	As at 30 September 2026	As at 30 September 2025
2	**Cash and cash equivalents comprise of:**		
	Cash and cash equivalents	6,085	3,027
	Add: Balances in liquid investments	127,165	136,055
	Cash and cash equivalents in Consolidated Statement of Cash Flows	**1,33,250**	**139082**

KRBL LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

Regd. Office: 5190, Lahori Gate, Delhi-110006, CIN: L01111DL1993PLC052845, Email: cs@krblindia.com,
website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

4 The above consolidated financial results of KRBL Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as 'the Group') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation"). The above consolidated financial results for the quarter and half year ended 30 September 2026 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 02 November 2026.

5 The statutory auditors have carried out a limited review of consolidated unaudited financial results of the Holding Company for the quarter and half year ended 30 September 2026, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 Directorate of Enforcement ('ED') registered an Enforcement Case Information Report (ECIR) in 2014 and subsequently filed a criminal complaint in the year 2021 alleging commission of an offence under Section 3 of the PMLA, 2002 against the Holding Company, KRBL DMCC (a subsidiary of Holding Company) and one of the Joint Managing Director (JMD) of the Holding Company for certain transactions assumed to be undertaken in the prior years. As per criminal complaint filed by the ED, it is alleged that M/s Rawasi Al Khaleej General Trading LLC ('RAKGT') had received proceeds of crime of USD 24.62 million in AgustaWestland case during the period 2008-2010 which in turn had been transferred to the Holding Company through KRBL DMCC. Based on the affidavit filed by Balsharaf Group (one of the Customer of the Holding Company) in the Hon'ble High Court of Delhi, the amount of USD 24.62 million had been received by RAKGT in the account of Balsharaf Group. However, ED had attached 1,43,33,221 shares of Balsharaf Group held in KRBL Limited.

The Holding Company had appointed an independent professional firm ('IP') to review the aforesaid allegations and to assess the impact, if any, on the Statement of the Holding Company in earlier years. Post review of the allegations, the IP had issued a report to the Board of Directors which was discussed and approved in their previously held meeting, wherein the Board of Directors had responded to the observations contained therein and basis that no further action was proposed.

The said case is pending before the Special Court and is listed on the given dates in its regular course. The proceedings are at the initial stage of service of summons on the remaining unserved accused. While the outcome of any judicial proceeding is inherently uncertain and incapable of precise prediction, the management considering the present facts, opinion from independent legal counsel and other available information has not identified any adjustment or additional disclosure is required in the accompanying Statement.

The auditors of the Company have qualified their review report on the aforementioned issue for the quarter ended and half year ended 30 September 2026.

7 Figures of previous period have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the Statement.

For and on behalf of Board of Directors of
KRBLLimited

Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160

Place: Noida
Date: 02 November 2026

KRBL LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES