



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

October 01, 2026

Auction of State Government Securities

The following State Governments have offered to sell stock by way of auction, for an aggregate amount of **₹25,100 Crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ Crore)	Tenor (Year)	Type of Auction
1.	Andhra Pradesh	1000	Re-issue of 7.46% Andhra Pradesh SGS 2035, issued on August 12, 2026	Price
		1000	Re-issue of 7.79% Andhra Pradesh SGS 2042, issued on April 22, 2026	Price
2.	Delhi	500	Re-issue of 7.31% Delhi SGS 2033, issued on July 22, 2026	Price
		500	Re-issue of 7.75% Delhi SGS 2041, issued on June 24, 2026	Price
3.	Goa	200	08	Yield
4.	Himachal Pradesh	600	Re-issue of 7.78% Himachal Pradesh SGS 2044, issued on June 24, 2026	Price
5.	Jammu and Kashmir	800	25	Yield
6.	Karnataka	2000	08	Yield
7.	Madhya Pradesh	1000	10	Yield
		1000	Re-issue of 7.61% Madhya Pradesh SGS 2044, issued on July 08, 2026	Price
		1000	Re-issue of 7.75% Madhya Pradesh SGS 2056, issued on September 02, 2026	Price
8.	Maharashtra	1500	Re-issue of 7.09% Maharashtra SGS 2031, issued on August 27, 2026	Price
		1500	Re-issue of 7.63% Maharashtra SGS 2039, issued on August 27, 2026	Price
		2000	17	Yield
		2200	Re-issue of 7.70% Maharashtra SGS 2049, issued on August 27, 2026	Price
9.	Meghalaya	400	13	Yield
10.	Punjab	500	Re-issue of 7.54% Punjab SGS 2031, issued on September 23, 2026	Price
		1000	Re-issue of 7.91% Punjab SGS 2041, issued on September 23, 2026	Price
11.	Rajasthan	1100	Re-issue of 7.87% Rajasthan SGS 2041, issued on May 20, 2026	Price
		800	Re-issue of 7.76% Rajasthan SGS	Price

			2048, issued on September 09, 2026	
12.	Telangana	1000	20	Yield
		1500	26	Yield
13.	West Bengal	500	Re-issue of 7.58% West Bengal SGS 2035, issued on July 22, 2026	Price
		1000	15	Yield
		500	Re-issue of 7.71% West Bengal SGS 2047, issued on July 22, 2026	Price
	Total	25100		

The auction will be conducted on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **October 06, 2026 (Tuesday)**. The Government Stock up to ten per cent of the notified amount of the sale of each stock will be allotted to eligible individuals and institutions, subject to a maximum limit of one per cent of its notified amount for a single bid per stock as per the '[Scheme for Non-competitive Bidding Facility](#)'. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>).

Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **October 06, 2026 (Tuesday)**. **The competitive bids should be submitted between 10:30 A.M. and 11:30 A.M. and non-competitive bids should be submitted between 10:30 A.M. and 11:00 A.M.**

In case of technical difficulties, Core Banking Operations Team may be contacted ([email](#); Phone no: 022-69870466, 022-69870415).

For other auction related difficulties, IDMD Auction Team can be contacted ([email](#); Phone no: 022-22702431, 022-22705125).

Only in the event of system failure, physical bids would be accepted. Such physical bids should be submitted to the Public Debt Office ([email](#); Phone no: 022-22603456, 022-22603457, 022-22603190) in the prescribed form obtainable from RBI website (https://www.rbi.org.in/Scripts/BS_ViewForms.aspx) before the auction timing ends.

The yield per cent per annum or the price as the case may be, expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at same/different rates of yield or prices in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system. However, the aggregate amount of bids submitted by a bidder should not exceed the notified amount for each State.

The Reserve Bank of India will determine the maximum yield / minimum price at which bids will be accepted. Stock will be issued for a minimum nominal amount of ₹10,000.00 and in multiples of ₹10,000.00 thereafter.

The results of the auction will be announced on **October 06, 2026 (Tuesday)** and payment by successful bidders will be made during banking hours on **October 07, 2026 (Wednesday)** at Mumbai and at respective Regional Offices of RBI.

The new State Government Stocks will bear interest at the rates determined by RBI at the auctions. For the **new stock**, interest will be paid half yearly on **April 07** and **October 07** of each year till maturity. For the re-issued Government Stock, interest will be paid at the rate as determined on the date of original issue of Government Stock and will be paid on half yearly basis

till maturity. The Stocks will be governed by the provisions of the Government Securities Act, 2006 and the Government Securities Regulations, 2007.

The investment in State Government Stocks will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

Press Release: 2026-2027/1238

Ajit Prasad
Deputy General Manager
(Communications)