Accord Transformer & Switchgear Limited

(Formerly Known as Accord Transformer & Switchgear Private Limited)
Registered Office:- Unit No. 724, Seventh Floor, Eros Corporate Park,
K Block, Sector2, IMT Manesar, Gurgaon, Manesar, Haryana, India, 122052
CIN:- L31500HR2014PLC052544
Mobile: +91-8527422944, Email: info@atsgroup.in, Website: www.atsgroup.in

To, **July 27, 2026**

BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
400001, Maharashtra, India

Company Symbol	**: ACCORDTS**
Company Scrip Code	**: 544710**
Company ISIN	**: INE132201018**

Subject: Release of Q1 FY27 Business Update
Ref:. Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has released its **Q1 FY27 Business Update**, highlighting the key operational and business developments during the quarter.

The Business Update, inter alia, provides an overview of the Company's order book, manufacturing capacity, strategic partnerships, vendor approvals, product development milestones, expansion initiatives, international business developments, and continued focus on strengthening its presence across the power infrastructure, renewable energy, industrial and electric mobility sectors.

A copy of the same will also be uploaded on the Company's website. https://atsgroup.in/

You are requested to take the above information on record.

Thanking you,
Yours Faithfully,
For Accord Transformer & Switchgear Limited
(Formerly Known as "Accord Transformer & Switchgear Private Limited")

PRADEEP KUMAR VERMA
Digitally signed by PRADEEP KUMAR VERMA
Date: 2026.07.27 19:31:32 +05'30'

Pradeep Kumar Verma
Chairman and Managing Director
DIN: 05113022
Place: Manesar, Gurgaon

Factory 1 : Plot No. H1-39 (F1 & F2), RIICO Industrial Area, Khuskhera, Bhiwadi, Distt. Alwar, Rajasthan - 301707 (INDIA)
Factory 2 : Plot No. E-11 (E82), RIICO Industrial Area, Khuskhera, Bhiwadi, Distt. Alwar, Rajasthan - 301707 (INDIA)

[redacted]

Accord Transformer & Switchgear Ltd – Q1 FY27 Business Update

Supporting India's Power Infrastructure Growth

Accord Transformer & Switchgear Limited is a manufacturer of power and distribution equipment, offering a diversified portfolio that includes transformers, switchgear panels, compact substations, busducts, cable trays, and EV charging infrastructure solutions. The Company provides end-to-end solutions encompassing design, engineering, manufacturing, supply, installation, and commissioning, serving the power transmission & distribution, renewable energy, industrial, infrastructure, and electric mobility sectors. Its manufacturing operations are based in Bhiwadi, Rajasthan.

During Q1 FY27, the Company continued to execute its growth strategy through disciplined business execution, expansion of its manufacturing capabilities, strategic technology collaborations, and enhanced customer engagement across key end-user industries. These initiatives further strengthened Accord's positioning in India's evolving power infrastructure and renewable energy landscape.

Key Metric	Details
Order Book	₹159 Crore *(As on 22 July 2026)*
Manufacturing Facilities	2 Manufacturing Units
Installed Manufacturing Capacity	1,200+ MVA
Experience	12+ Years
Clients Served	1,000+
Product Segments	5+
Geographical Presence	Pan India & Global (Middle East, USA, Africa & Asia)

Recent Business Developments

- Strengthened the product portfolio through partnerships with Schneider Electric and Lucy Electric for switchgear and compact substation solutions.
- Added Aditya Birla Renewables and UGVCL to the approved vendor list, expanding opportunities in the renewable energy and utility sectors.
- Successfully completed the CPRI Dynamic Short Circuit Test for its 17.6 MVA Inverter Duty Transformer, validating product performance and reliability.
- Signed an MoU with the Western Administrative District of Moscow to explore international business opportunities.
- Continued development of the new 5,000 MVA transformer manufacturing facility to support future growth, along with the acquisition of 20,300 sq. meters of land for future expansion.

Strategic Business Developments

- Received vendor approval from PGCIL, enabling participation in power transmission projects across India.
- Successfully listed on the BSE SME Platform, strengthening the Company's capital market presence.
- Continued supplying transformers and switchgear solutions for NHEV fast-charging infrastructure, supporting India's EV ecosystem.
- Focused on expanding its customer base and strengthening its position in the power infrastructure and renewable energy sectors.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties, including but not limited like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those expressed or implied in the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Note: The figure mentioned are management estimates and are subject to final audit adjustments.

For Further Information Please Contact Corporate Communication Advisor:

EquiBridgeX Advisors Pvt Ltd	Ms Pooja Gandhi EquiBridgex Advisors Private Limited Email: info@equibridgex.com Website: www.equibridgex.com