

31st ANNUAL REPORT 2024-25

Betala Global Securities Limited

BOARD OF DIRECTORS:

Mr. Roop Chand Betala

Mr. Manoj Cherian Samuel

Mr. Vikul Chander

Ms. Purvi Amit Thapar

Chairman and Managing Director

Independent Director

Independent Director

Independent Director

CHIEF FINANCIAL OFFICER: Mr. Pranav Brahmhatt

COMPANY SECRETARY & COMPLIANCE OFFICER: Ms. Seema Birla

CIN: L65191TN1994PLC029073

REGISTERED OFFICE:

No-24, Revanier Street, Sowcarpet,

Chennai, Tamilnadu- 600079

Telephone: 044 - 25359854

CORPORATE OFFICE:

No.4D, Calcot House, Tamarind Lane,

Fort, Mumbai - 400 023.

Telephone: 022 - 22815433

WEBSITE: www.betala.net

AUDITORS:

M/s. CRBS & Associates LLP, Chartered Accountants, Mumbai

REGISTRAR AND TRANSFER AGENT:

MUFG Intime India Pvt Ltd,

C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai - 400083.

Telephone: 022-49186270 Fax: 022-49186060

betala GLOBAL SECURITIES LIMITED

Registered Office: No.24, Ravanier Street, Chennai – 600 003.

Corporate Office: 4D, Calcot House, Tamarind Lane, Fort, Mumbai – 400 023.

CIN: L65191TN1994PLC029073

www.betala.net | roopchand@betala.net

NOTICE is hereby given that the **THIRTFIRST ANNUAL GENERAL MEETING** of **BETALA GLOBAL SECURITIES LIMITED** will be held on Thursday, 17th July 2025 at 11.00 A.M. through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) to transact the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company at No.24, Ravanier Street, Chennai – 600 003.

ORDINARY BUSINESS:

1. Adoption of financial statements:

To receive, consider and adopt the Audited financial statements of the Company for the year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon.

2. Re-appointment of retiring Director:

To appoint a director in the place of Mr. Roop Chand Betala (DIN: 02128251) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Secretarial Auditors

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, consent of the Company be and is hereby accorded for appointment of M/s Priya Shah & Associates, Company Secretaries (Firm Registration No. S2019MH668500) as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing on April 1, 2025, until March 31, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out of pocket expenses payable to them during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution.”

4. To consider re-appointment of Mr. Roop Chand Betala (DIN: 02128251) as Managing Director of the Company and continue to act as Managing Director of the Company:

In this regard to consider and, if thought fit, to pass the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203, Schedule V and all other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all other applicable Rules made under the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof from time to time) (hereinafter referred to as ‘the Act’), and applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (hereinafter referred to as ‘the Listing Regulations’), pursuant to the provisions of the Articles of Association of the Company and subject to the approvals, consents, permissions, sanctions, etc., of the Central Government and all other concerned statutory, regulatory and other authorities, if and to the extent applicable and required, and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting such approvals, consents, permissions, sanctions and the like, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the ‘Board’ which shall include duly authorized Committee thereof for the time being in force exercising the powers conferred upon it by the Board) and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, the approval of the Members of the Company be and is hereby accorded to the re-appointment of Mr. Roop Chand Betala (DIN: 02128251), on continuation basis without any interruption/break in service, as the Managing Director of the Company, not liable to retire by rotation, for a period of 5 (five) years with effect from 26th August 2025 till 25th August 2030 upon the terms and conditions including remuneration as mentioned in the Managing Director Agreement, copy of which was available for inspection.

RESOLVED FURTHER THAT where in any financial year during the currency of the tenure of Mr. Roop Chand Betala (DIN: 02128251) as the Managing Director, the Company has no profits or its profits are inadequate, the Company will pay to Mr. Roop Chand Betala (DIN: 02128251) remuneration by way of salary, benefits, perquisites, allowances, etc., as mentioned in the Managing Director Agreement, as the minimum remuneration, subject to compliance with the applicable provisions of Sections 196, 197 and all other applicable provisions, if any, of the Act read with Schedule V of the Act, as amended from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as may be necessary, proper, expedient or desirable to give effect to this resolution, to make modifications as may be deemed to be in the interest of the Company, with liberty to alter and vary the terms and conditions of the aforesaid re-appointment, including but not limited to determine the remuneration payable to Mr. Roop Chand Betala (DIN: 02128251) from time to time, in accordance with the provisions of the Act and to do all such acts, deeds, matters and things for giving effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of its powers to any of its committee(s) or any Director or officer or person, to give effect to the aforesaid resolution.”

**By Order of the Board,
For BETALA GLOBAL SECURITIES LIMITED**

Roop Chand Betala
Chairman and Managing Director

DIN: 02128251

Date: 17th June 2025

Place: Mumbai

Registered Office: No.24, Ravanier Street, Chennai – 600 003.

CIN: L65191TN1994PLC029073

www.betala.net

NOTES:

1. Pursuant to the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013”, General Circular Nos. 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 in relation to “Clarification on holding of Annual General Meeting (‘AGM’) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)”, (collectively referred to as “MCA Circulars”) the Company is convening the 31st AGM through Video Conferencing (‘VC’)/Other Audio Visual Means (‘OAVM’), without the physical presence of the Members at a common venue. Further, Securities and Exchange Board of India (‘SEBI’), vide its circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024 (‘SEBI Circulars’) and other applicable circulars issued in this regard, has provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’). In compliance with the provisions of the Companies Act, 2013 (‘the Act’), the Listing Regulations and MCA Circulars, the 31st AGM of the Company is being held through VC/OAVM on Thursday, 17th July, 2025 at 11:00 a.m. IST. The deemed venue for the AGM will be the Registered Office of the Company.

2. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

3. The Explanatory Statement pursuant to Section 102 of the Act in respect of the business under Item No. 3 & 4 set out above and the relevant details in respect of the same annexed hereto.

4. Institutional/Corporate Members are requested to send a scanned copy (.pdf or .jpeg format) of the Board Resolution authorizing its representatives to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting at pranav@volvie.com.

5. Only registered Members of the Company may attend and vote at the AGM through VC/OAVM facility.

6. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the cutoff date will be entitled to vote at the AGM.

7. Members attending the AGM through VC/OAVM shall be counted for the purpose of

reckoning the quorum under Section 103 of the Act.

8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This will not include large shareholders (shareholders holding 2% or more shareholding), Promoter/Promoter Group, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

9. In line with the MCA Circulars and the SEBI Circulars, the Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ National Securities Depository Limited ('NSDL') and Central Depositories Services (India) Limited ('CDSL'), (collectively 'Depositories')/Registrar & Transfer Agent ('RTA'), unless any Member has requested for a physical copy of the same. The Notice of AGM and Annual Report 2024-25 are available on the Company's website at [https:// www.betalanet.com](https://www.betalanet.com) and may also be accessed from the relevant section of the websites of the Stock Exchange i.e. BSE Limited.

10. Electronic copies of all the documents referred to in the accompanying Notice of the AGM and the Explanatory Statement shall be made available for inspection. During the 31st AGM, Members may access the scanned copy of the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act; the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act. Members desiring inspection of statutory registers and other relevant documents may send their request in writing to the Company at pranav@volvie.com.

11. Pursuant to the acquisition of Link Group by Mitsubishi UFJ Trust & Banking Corporation, accordingly the name of RTA of the Company is changed from Link Intime India Private Limited to MUFG Intime India Private Limited with effect from December 31, 2024.

12. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.

Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at <https://smartodr.in/login>.

13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorised e-Voting's agency. The facility of casting votes by a Member using remote e-Voting as well as the e-Voting system on the date of the AGM will be provided by CDSL.

14. Members may note that the Notice of AGM along with Annual Report for the Financial Year 2024-25 is being sent only through electronic mode to those shareholders whose email addresses

are registered with the Company/Depositories/ Registrar and Share Transfer Agent of the Company. The same has been uploaded on the website of the Company at www.betalain.com, websites of the BSE Limited at www.bseindia.com and on the website of CDSL www.evotingindia.com. The physical copy of the Notice along with Annual Report shall be made available to the Member(s) who may request for the same in writing to the Company.

15. Members whose e-mail addresses and bank details are not registered are requested to register the same in the following manner:

- i) Members having shares in physical mode can register their e-mail ids and bank details by sending requisite details of their holding and scan of self-certified PAN copy, Aadhaar copy and a cancelled cheque leaf bearing the name of the shareholder on the face of the cheque at pranav@volvie.com.
- ii) Members having shares in electronic mode are requested to register/update their e-mail ids and bank details with their respective Depository Participants 'DPs'.

16. The relevant details under Regulation 36(3) of SEBI Listing Regulations and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), is annexed.

17. The Register of Members shall remain closed from Friday, 11th July 2025 to Thursday, 17th July 2025 (both days inclusive) for the purpose of AGM.

18. The Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November, 2021. The aforesaid communication is also available on the website of the Company.

19. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR - 4, the format of which is available on the Company's website. Members holding equity shares of the Company in physical form are requested to kindly get their equity shares converted into demat/electronic form to get inherent benefits of dematerialisation and also considering that physical transfer of equity shares/ issuance of equity shares in physical form have been disallowed by SEBI.

20. THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company is pleased to provide Members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the Members using an electronic voting system ("remote e-Voting") will be provided by Central Depository Services (India) Limited (CDSL).

The remote e-Voting period commences on Monday, the 14th July, 2025 at 9.00 A.M and ends on Wednesday, the 16th July, 2025 at 5.00 P.M. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Thursday, 10th July 2025 may cast their vote by remote e-Voting. The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

Any person or non-individual Shareholders (in physical mode/ demat mode) who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow the steps mentioned below.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of the SEBI circular dated December 9, 2020 on the e-Voting facility provided by listed companies and as part of increasing the efficiency of the voting process, e- Voting process has been enabled to all individual Shareholders holding securities in demat mode to vote through their demat account maintained with depositories / websites of depositories / depository participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility. Login method for Individual Shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Existing users who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi.
	2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/ NSDL/ KARVY/ LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly.
	3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration
	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the e-Voting is in progress during or before the AGM.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https:// eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under

	<p>'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Step 2:

Login method for e-Voting and voting during the meeting for Shareholders holding securities in physical mode and non- Individual Shareholders in demat mode.

- (i) The shareholders should log on to the e-Voting website **www.evotingindia.com** during the voting period.
- (ii) Click on "Shareholders" module.
- (iii) Now Enter your User ID
- (iv) For CDSL: 16 digits beneficiary ID
- (v) For NSDL: 8 character DP ID followed by 8 digits Client ID.
- (vi) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- (vii) Next enter the Image Verification as displayed and Click on Login.
- (viii) If you are holding shares in dematerialized form and had logged on to

www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.

(ix) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by the Company/MCS Share Transfer Agent Limited or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account with the depository or in the Company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or Company please enter the member id/ folio number in the Dividend bank details fields as mentioned in instruction (iv).

(x) After entering the details appropriately click on "SUBMIT" tab.

(xi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting on resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xii) For Shareholders holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.

(xiii) Click on the EVSN for the relevant Company Name i.e. Betala Global Securities Limited on which you choose to vote.

(xiv) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same, the option "YES/NO" for voting. Select the option "YES" or "NO" as desired. The option "YES" implies you assent to the Resolution and Option "NO" implies you dissent to the Resolution.

(xv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xvi) After selecting the resolution, which you have decided to vote on; then click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "O.K." else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvii) Once you "CONFIRM" your vote on the resolutions, you will not be allowed to modify your vote any further.

(xviii) You can also take out print of the voting done by you by clicking on "Click hereto print" option on the Voting Page.

(xix) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xx) Facility for Non -Individual Shareholders & Custodians- Remote Voting:

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which have been issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorised signatories who are authorised to vote, to the Scrutinizer and to the Company at the email address **viz; pranav@volvie.in**, if they have voted from individual tab & not uploaded same in the CDSL e-Voting system for the scrutinizer to verify the same.
21. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:
- a. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through Zoom Application. Shareholders may access the same on 17th July 2025, 11:00 AM using below link: <https://us02web.zoom.us/j/9821578313?omn=87164636330> & no password required respectively through smart phone or laptop, connected through broadband.
 - b. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
 - c. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
 - d. Shareholders are encouraged to join the Meeting through Laptops/ iPads for better experience.
 - e. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 - f. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio and video loss due to fluctuation in their respective network. It is, therefore, recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 - g. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at **pranav@volvie.in** Those shareholders who do not wish to speak at the AGM but have queries may send their queries seven days in advance prior to meeting mentioning their name, demat account number/folio number, e-mail id, mobile number at **pranav@volvie.in** These queries will be replied to by the Company suitably by e-mail, if remained unattended in AGM.
 - h. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
 - i. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their votes on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
 - j. If any votes are cast by the shareholders through the e-Voting available during the AGM and if the same shareholders have not participated in the meeting through

VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-Voting during the meeting is available only to the shareholders attending the Q meeting.

22. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self- attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)**.
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call toll free no. 1800 22 55 33. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off** date.

23. The Members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.
24. Priya Shah (CP No. 21827), Proprietor of Priya Shah & Associates, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit his Consolidated Report after the conclusion of AGM on the total votes cast in favour or against the resolutions, if any, to the Chairman of the Company or a person authorised by him in writing, who shall countersign the same and declare the results of the voting not later than three working days of the conclusion of AGM.
25. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website **www.betala.net**. The result will also be communicated to the Calcutta Stock Exchange Ltd. and on the website of CDSL **www.evotingindia.com**.
26. On receipt of the requisite number of votes, the Resolutions specified in the Notice shall be deemed to have been passed on the date of the Annual General Meeting.

Appendix-2

Details as required to be furnished under the Secretarial Standard-2 para 1.2.5 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Director	Roop Chand Betala
DIN	02128251
Date of Birth	28/05/1964
Age	59 years
Qualifications	B.Com, MIM, MFM, NFCM, DPCM, PGDB, PGDPM
Nationality	Indian
Experience	30+ years of experience in Investment banking.
Terms and conditions of appointment/reappointment	Re-appointed for further period of Five years w.e.f. 26 th August 2025 till 25 th August 2030.
Details of remuneration sought to be paid	No salary will be paid till the company makes absolute profit.
Date of first appointment on the Board	27/10/1994
Shareholding in the Company	118600
List of Directorships held in other Companies	Volvie Capital Management Private Limited
Committee Membership in other Company	Audit

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3:

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013 ("the Act"), read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), every listed company and certain other prescribed classes of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to the Board's Report prepared under Section 134(3) of the Act. Further, pursuant to the amendments introduced to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), every listed entity and its material subsidiaries in India are required to conduct a Secretarial Audit and annex the Secretarial Audit Report to the Annual Report. In addition, the SEBI Listing Regulations now mandate that a listed entity shall appoint or re-appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years. The appointment is required to be approved by the shareholders at the Annual General Meeting.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on 17th June, 2025, approved the appointment of M/s. Priya Shah & Associates, Company Secretaries (Firm Registration No. S2019MH668500), as the Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from 1st April 2025 to 31st March 2030, subject to the approval of the Members at the ensuing Annual General Meeting.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel (KMP), or their respective relatives are in any way, financially or otherwise, concerned or interested in the proposed Resolution.

Item No. 4:

Mr. Roop Chand Betala (DIN: 02128251), Chairman and Managing Director, is one of the Promoters and First Director of the Company. Owing to his outstanding qualities of leadership, experience and performance over the years, he was designated as a Managing Director of the Company and re-appointed from time to time. He was previously re-appointed as Managing Director of the Company by the Members for the period of 5 (five) years commencing from 26th August 2020 and ending on 25th August 2025, on continuation basis, without any interruption/break in service, on various terms and conditions including remuneration as revised with the approval of the shareholders at the Annual General Meeting ('AGM') held. Accordingly, his term as Managing Director is valid till 26th August 2025. The Nomination and Remuneration Committee, after review, has recommended to the Board his re-appointment for a further period of five (5) years.

The Board considers the recommendation and noted that the services of Mr. Roop Chand Betala (DIN: 02128251) as the Managing Director of the Company will be valuable for the growth of the Company.

Mr. Roop Chand Betala (DIN: 02128251) -B.Com, MIM, MFM, NFCM, DPCM, PGDB, PGDPM. His academic brilliance combined with rich experience of over 30 years has enabled the Company to reach at this stage. He has played a significant role in leading the Board of Directors of the

Company; particularly in the context of geographical coverage and revenues. He has over 30 years of experience in Broking. He has visited and studied the Electronic Communication Networks (ECN), Trading & Settlement (T&S) Protocols, CNS and STP at premier bourses of SIMEX, LSE, LME and NYSE. He started this Company with the sole objective of taking membership of National Stock Exchange of India Limited. He has gained excellent experience in Stock Broking, Portfolio Management and Derivatives Strategy management.

He has handled various training sessions, few prominent are the Alliance Mutual Fund, Sun F&C Mutual Fund, Birla Mutual Fund, Reliance Mutual Fund and General Insurance Corporation etc. He also serves as a visiting faculty at Presidency College, Chennai and K J Somaiya Institute of Management at Mumbai.

He has authored a book titled "Business As Usual" which is a short note on Depository and co-authored a book titled "OPTION: Pricing, Hedging and Trading"

Considering the responsibilities entrusted to him and based on the recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and all other applicable provisions of the Act and all applicable Rules made under the Act, the Board of Directors of the Company, at their meeting held on 16th June 2025 has unanimously approved the re-appointment of Mr. Roop Chand Betala (DIN: 02128251) as the Chairman and Managing Director for a further period of 5 (five) years commencing from 26th August 2025 and ending on 25th August 2030. The aforesaid re-appointment is on a continuation basis without any interruption/break in the service and is subject to the approvals, consents, permissions, sanctions and the like of the Members of the Company and all other concerned statutory and other authorities, if and to the extent applicable and required.

Mr. Roop Chand Betala (DIN: 02128251) is a Key Managerial Personnel of the Company under the provisions of Section 203 of the Act. The period of office of Mr. Roop Chand Betala (DIN: 02128251) shall not be liable to determination by retirement of Directors by rotation. He is Member of Audit Committee and SRC Committee.

Mr. Roop Chand Betala (DIN: 02128251) satisfies all the applicable conditions as set out under Section 196 read with Schedule V of the Act for being eligible for the office of the Managing Director. The Company has received from Mr. Roop Chand Betala (DIN: 02128251) consent to act as the Managing Director of the Company.

Pursuant to the provisions of Section 190 and other provisions of the Act, the written memorandum setting out the terms and conditions including remuneration and other relevant documents referred in the resolution mentioned at Item No. 4 and explanatory statement thereto will be available electronically for inspection by the Members during the AGM. The said documents will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. 17th July 2025. Members seeking to inspect such documents can send an email to pranav@volvie.com.

The material terms and conditions of the re-appointment of Mr. Roop Chand Betala (DIN: 02128251), as the Chairman and Managing Director, as given in Managing Director Agreement, are as follows:

a) Designation and period of re-appointment: Mr. Roop Chand Betala (DIN: 02128251) shall be re-appointed as the Chairman and Managing Director under the provisions of Section 196 and all other applicable provisions, if any, of the Act. The aforesaid re-appointment of Mr. Roop Chand Betala (DIN: 02128251) is for the period of 5 (five) years commencing from 26th August

2025 and ending on 25th August 2030, on continuation basis, without any interruption/ break in service. His period of office shall not be liable to determination by retirement of Directors by rotation.

b) Remuneration: The Managing Director shall be entitled to remuneration upto the maximum as may be permitted under Schedule V of the Act or any modifications or re-enactment thereof as in force for the period under the agreement or on the basis of such other law/modifications as may be permissible or applicable;

c) Overall Limit: The remuneration referred to in Clause (b) hereof is subject to the limit of 5% of the annual net profits of the Company and subject to the overall limit of 10% on the remuneration of all the Managing Directors of the Company. The aforesaid re-appointment may be terminated by either party by giving to the other party not less than three months' prior notice in writing of such termination or payment in lieu of notice.

If and when the aforesaid reappointment/employment of Mr. Roop Chand Betala (DIN: 02128251) expires or is terminated, Mr. Roop Chand Betala (DIN: 02128251) shall cease to be the Managing Director and also Director of the Company from such date of cessation.

The terms and conditions of the aforesaid re-appointment/employment including but not limited to the remuneration payable to Mr. Roop Chand Betala (DIN: 02128251) may be revised, modified, altered and varied from time to time as may be determined by the Board at its sole discretion. It is proposed to seek the Members approval for re-appointment of Mr. Roop Chand Betala (DIN: 02128251) as Managing Director of the Company for a further period of five years and continue to act as Managing Director by passing Ordinary Resolution.

Brief resume of Mr. Roop Chand Betala (DIN: 02128251), nature of his expertise in specific functional areas, names of companies in which he holds directorships and memberships /chairmanships of Board Committees, shareholding, etc. as stipulated under the Listing Regulations and Secretarial Standard - 2 are provided as annexure to the notice convening this meeting.

Pursuant to Section 102 (1) of the Companies Act, 2013 it is informed that Mr. Roop Chand Betala (DIN: 02128251), Managing Director is concerned or interested in the Resolution at Item No. 4 of the accompanying notice relating to re-appointment of Managing Director.

Other than mentioned above, none of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

Accordingly, the Board recommends the Ordinary resolution in relation to the re-appointment of Mr. Roop Chand Betala (DIN: 02128251) and for allowing him to continue to act as Managing Director of the Company on the terms and conditions as set forth in Item No. 4 of the notice for the approval of the Members.

**By Order of the Board,
For BETALA GLOBAL SECURITIES LIMITED**

Roop Chand Betala
Chairman and Managing Director
DIN: 02128251

Date: 17th June 2025

Place: Mumbai

BOARD'S REPORT

Dear Members,

Your directors present the 31st Annual Report together with the financial statements for the year ended 31st March 2025.

FINANCIAL SUMMARY:

The financial highlights for the year under review are as follows:

(Amount Rupees in Thousands)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Revenue from operations	-	-
Other revenues	768	813
Total revenue	768	813
Total expenses	3462	924
Profit before tax	(2964)	(111)
Provision for Tax	-	-
Profit after Tax	(2964)	(111)

BUSINESS ACTIVITIES:

Betala Global Securities Limited ("the Company") was promoted by Mr. Roop Chand Betala. The Company is acting as an Investment Broker in Securities markets (Purchase and sale of securities) and a Loan and Financial advisory including granting of Unsecured Loans.

COMPANY'S PERFORMANCE:

During the year, the Company incurred a loss of ₹2,964 thousand, as compared to a loss of ₹111 thousand in the previous year.

DIVIDEND:

The Board of Directors has not recommended any dividend for the financial year 2024-25 due to inadequate profit. (Previous year: NIL).

EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return in form MGT-9 pursuant to the provisions of Section 92 read with rule 12 of the Companies (Management and Administration) Rules, 2014 is placed on the website of the Company and accessed at: www.betala.in.

DEPOSITS:

During the year under review, Your Company has neither accepted/ invited any deposits from public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 nor did any deposits remain unpaid or unclaimed during the year under review.

CONSOLIDATED FINANCIAL RESULTS:

The Company has no subsidiary, associate, and joint venture companies and therefore, preparation and presentation of Consolidated Financial Statements does not arise for the year ended 31st March 2025.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION & PROTECTION FUND:

There was no transfer during the year to the Investor Education and Protection Fund in terms of Section 125 of the Companies Act, 2013.

SHARE CAPITAL:

During the financial year 2024-25, there is no change in the share capital of the company.

NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE THE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

The Company has no Subsidiaries, Joint Ventures or Associate Companies. During the year no companies have become or ceased to be the subsidiaries, joint ventures or associates of the Company.

RESERVES:

As the Company is not declaring Dividend, the requirement to transfer the profit to the General Reserves did not arise.

MANAGEMENT DISCUSSION & ANALYSIS:

A detailed analysis of performance of the Industry and the Company is provided in the Management Discussion and Analysis Report as **Annexure - 1**, which forms an integral part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with Section 134(5) of the Companies Act, 2013, your Board of Directors confirms that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2024-25 and of the loss of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMPLIANCE OF SECRETARIAL STANDARDS:

The Company has in compliance with applicable Secretarial Standards issued by the Institute of Company Secretaries of India, during the financial year.

CORPORATE GOVERNANCE:

Your Company always places a major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the important dictum that an Organization's corporate governance philosophy is directly linked to high performance. The Company understands and respects its fiduciary role and responsibility towards its stakeholders and society at large and strives to serve their interests, resulting in creation of value for all its stakeholders.

The Company is exempted from the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V as the Company's paid up equity share capital not exceeded rupees ten crores and net worth not exceeded rupees twenty five crores, as on the last day of the previous financial year.

MEETINGS OF THE BOARD:

Six meetings of the Board of Directors of the Company were held during the year. The Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board from time to time. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

COMMITTEES OF THE BOARD & COMMITTEE:

BOARD OF DIRECTORS: As on 31st March 2025, the Board of the Company consisted of 4 Directors, Chief Financial Officer and Company Secretary. Accordingly, the composition of the Board is in conformity with Regulation 17 of the Listing Regulations.

During the financial year 2024-2025, the Board of Directors met 6 times on the following dates 2nd April 2024, 10th April 2024, 20th June 2024, 12th July 2024, 28th October 2024 and 4th February 2025.

The gap is not more than one hundred and twenty days between two consecutive meetings of the Board. The composition of the Board of Directors is summarized below as on 31st March 2025:

Name of the Directors	Executive/ Non-executive	Promoter /Independent
Mr. Roop Chand Betala	Chairman, Chief-Executive Officer, Executive	Promoter
Mrs. Purvi Amit Thapar	Non-executive (Women)	Independent
Mr. Manoj Cherian Samuel	Non-executive	Independent
Mr. Vikul Chander*	Non-executive	Independent

* Appointed w.e.f. 2nd April 2024

During the year none of the Directors of the Company:

- Has held or holds office as a director, including any alternate directorship, in more than twenty companies at the same time and maximum number of directorships in public companies does not exceed ten as per the provision of Section 165 of Company Act, 2013.
- Has held or holds office of directorships, including any alternate directorships in more than eight listed entities as per the provision of 17A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Has not serve as an independent director in more than seven listed entities and whole-time director has not serve as an independent director in not more than three listed entities.
- Is a Member of more than 10 (ten) Committees and Chairman / Chairperson of more than 5 (five) Committees across all the Indian public limited companies in which he / she is a Director.

AUDIT COMMITTEE:

Audit Committee of the Board of Directors is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The quorum, power, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of Regulation 18 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The terms of reference of the committee inter alia include overseeing the Company's financial reporting process and disclosures of financial information. The responsibility of the committee inter alia is to review with the management, the consolidated and standalone quarterly/annual financial statements prior to recommending the same to the Board for its approval.

The committee reviews the reports of the internal and statutory auditors and ensures that adequate follow-up action is taken by respective auditors. The management on observations and recommendations made by the respective auditors. The Audit Committee also assures the Board about the adequate internal control procedures and financial disclosures commensurate with the size of the Company and in conformity with requirements of the new Listing Regulations. The Board has been reviewing the working of the Committee from time to time to bring about greater effectiveness in order to comply with the various requirements under the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The committee recommends to the board, the appointment or re-appointment of the statutory auditors and internal auditors of the Corporation and their remuneration. The committee and auditors discuss the nature and scope of audit and approves payment of fees for other services rendered by the statutory auditors. The committee also annually reviews with the management the performance of statutory and internal auditors of the Corporation to ensure that an objective, professional and cost-effective relationship is being maintained.

During the financial year 2024-2025, the Audit Committee of the Company met Six times on, 2nd April 2024, 10th April 2024, 20th June 2024, 12th July 2024, 28th October 2024 and 4th February 2025.

The gap is not more than one hundred and twenty days between two Audit Committee meetings

The Composition of the Audit Committee is given herein below as on 31st March 2025:

Name of the Members	Independent / Non-Independent	Position	Meetings	
			Held	Attended
Mr. Vikul Chander	Independent	Chairman	6	6
Mr. Manoj Cherian Samuel	Independent	Member	6	6
Mr. Roop Chand Betala	Non- Independent	Member	6	6

NOMINATION AND REMUNERATION COMMITTEE:

The terms of reference of Nomination and Remuneration Committee include the matters specified in Regulation 19 read with Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013.

The terms of reference of the committee inter alia include formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board a policy, relating to the remuneration of the directors, key managerial personnel, senior management and other employees of the Company. The committee formulates the criteria for evaluation of the Chairman, independent directors, non-executive directors, the Board as a whole and Board committee.

The committee's function includes identifying persons who are qualified to become directors of the Company, recommending their appointment or re-appointment of the existing directors to the Board, ensuring that such persons meet the relevant criteria prescribed under applicable laws including qualification, area of expertise and experience, track record and integrity and reviewing and approving the remuneration payable to the executive directors of the Company within the overall limits as approved by the shareholders.

During the year under review, the committee met 1 time. The meeting was held on 2nd April, 2024.

The Composition of the Nomination and Remuneration Committee is given herein below as on 31st March 2025:

Name of the Members	Independent / Non-Independent	Position	Meetings	
			Held	Attended
Mr. Vikul Chander	Independent	Chairman	1	1
Mr. Manoj Cherian Samuel	Independent	Member	1	1
Mrs. Purvi Amit Thapar	Independent	Member	1	1

Performance Evaluation criteria for Independent Directors:

Based on the recommendation of the Nomination and Remuneration Committee and as approved by the Board, the performance of the individual Non-Independent Directors are evaluated annually on basis of criteria such as qualifications, experience, knowledge and competency, fulfillment of functions, ability to function as a team, initiative, availability and attendance, commitment (as a Director), contribution and integrity.

Each individual Independent Director is reviewed, based on the additional criteria of independence and independent views and judgment. Similarly, the performance of the Chairman is evaluated based on the additional criteria such as effectiveness of leadership and ability to steer the meetings, impartiality, commitment (as Chairperson) and ability to keep shareholders' interests in mind.

The following were the criteria for evaluating performance of the Independent Directors:

- Adequate qualifications & skills to understand Corporate Culture, Business & its complexities.
- Adequate preparation for Board, Committee & General Meetings and updating knowledge of area of expertise.
- Attendance & active participation in above meetings. - Objective & constructive participation in informed & balanced decision-making.
- No abuse of position detrimental to Company's/ shareholder's interest and/or personal advantage, direct or indirect.
- Ability to monitor Management Performance and integrity of financial controls & systems.
- Active and timely execution of any tasks assigned by the Board.
- Communication in open and fair manner.
- Credibility, directions & guidance on Key issues in the best interest of Company.
- Criteria of Independence.

On the basis of feedback/ratings, the Committee evaluated the performance of the Independent Directors of the Company.

REMUNERATION OF DIRECTORS:

REMUNERATION POLICY:

The remuneration of directors is recommended by the Nomination and Remuneration Committee of the Board in line with the Remuneration Policy of the Company and approved by Board and if required are also approved by the Shareholders and/or the Central Government as the case may be.

The remuneration paid to the Executive Directors is recommended by the Nomination and Remuneration Committee and approved by the Board of Directors subject to shareholders' approval in the subsequent General Meeting.

None of the Independent Directors have any pecuniary relationship with the Company other than the sitting fees received by them for attending the meeting of the Board and/or Committee thereof.

STAKEHOLDERS' GRIEVANCE COMMITTEE:

The Company has constituted a Stakeholders Relationship Committee it comprises of most independent directors. The mechanisms adopted by the terms of reference of the committee inter alia include reviewing Corporation to redress shareholder, depositor and debenture holder grievances, the status of litigations filed by/against stakeholders of the Corporation and initiatives taken to reduce the quantum of unclaimed dividends. The committee oversees adherence to service standards and standard operating procedures pertaining to investor services. The committee reviews the status of compliances with applicable corporate and securities laws.

During the year under review, the committee met 5 times on 10th April 2024, 20th June 2024, 12th July 2024, 28th October 2024 and 4th February 2025. The Composition of the Stakeholders Relationship Committee is given herein below as on 31st March 2025:

Name of the Members	Independent / Non-Independent	Position	Meetings	
			Held	Attended
Mr. Vikul Chander	Independent	Chairman	5	5
Mr. Manoj Cherian Samuel	Independent	Member	5	5
Mr. Roop Chand Betala	Non-Independent	Member	5	5

MEETING OF INDEPENDENT DIRECTORS:

A separate meeting of the independent directors (“Annual ID Meeting”) was convened on 10th April 2024, which reviewed the performance of the Board (as a whole), the Non-Independent Directors and the Chairman. Post the Annual ID Meeting, the collective feedback of each of the Independent Directors was discussed by the Chairperson with the Board covering performance of the Board as a whole, performance of the Non-Independent Directors and performance of the Board Chairman.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there is no change in their status of Independence. As required under Section 149(7) of the Companies Act, 2013.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 the Board, based on the recommendation of the Nomination and Remuneration Committee has carried out an annual performance evaluation of Board of Directors, Statutory Committees and Individual Directors. The Nomination and Remuneration Committee has defined the evaluation criteria for the Performance Evaluation of the Board, its Statutory Committees and individual Directors.

INDEPENDENT DIRECTORS:

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation. The Independent Directors have submitted their disclosure to the board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (LODR) Regulations, 2015.

LISTING:

The shares of the Company are listed at the BSE Ltd. The Company has not paid the annual listing fees.

The share trading of the company is suspended due to Procedural reasons and Penal reasons. The Company has appealed to SAT for revival of Delisting.

DIRECTORS AND KMP:

During the year under review, Mr. Vikul Chander as an Director, Non-executive Independent with effect from 2nd April 2024.

In pursuance of the provisions of Section 152(6) of the Act and Articles of Association of the Company, Mr. Roop Chand Betala (DIN: 02128251) retires by rotation from the Board in the ensuing AGM and, being eligible for re-appointment, has offered themselves for reappointment.

The Board of Directors recommends their re-appointment to the Members of the Company.

After closure of the financial year, on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in their meeting held on 17th June 2025 has re-appointed Mr. Roop Chand Betala (DIN: 02128251) as Managing Director for a period of five years w.e.f. 26th August 2025 till 25th August 2030 on existing terms and conditions. The said re-appointment is subject to the approval of the Members in the ensuing AGM

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Sub rules (1) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement is enclosed in **Annexure - 2**.

AUDITORS:

STATUTORY AUDITORS:

M/s. CRBS & Associates LLP, Chartered Accountants (Firm Registration No. 002957S), be and are hereby appointed as re-appointed as the Statutory Auditors of the Company for a tenure of 5 years.

The Statutory Auditor's Report does not contain any qualifications, reservations, adverse remarks or disclaimers. The Report given by the Auditors on the financial statements of the Company is part of the Annual Report. The qualification is self-explanatory given by the Auditors in their Report.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amended Regulation 24A of the SEBI Listing Regulations, the Board has based on the recommendation of Audit Committee approved appointment M/s. Priya Shah & Associates, Company Secretaries (Firm Registration No. S2019MH668500), a peer reviewed firm of Company Secretaries in Practice as Secretarial Auditors of the Company for a period of five years, i.e., from 1st April, 2025 to 31st March, 2030, subject to approval of the Shareholders of the Company at the ensuing AGM. The Report of the Secretarial Auditor for FY25 is annexed herewith as **Annexure-3**.

There are few reservations or adverse remarks, or disclaimer made by the Statutory /Secretarial auditors in their report as follows:

Auditor's remarks	Board's comments
Non-appointment of Internal Auditor	The Company has no operations and major transactions. The Board of Directors takes steps to ensure the compliances in the coming years.
Independent Director of the Company, has not renewed/registered their name under the Independent Director's Databank	The company shall inform the Independent Directors about the same and compile the same.
Non-payment of Listing Fees	The Company has no operations and major transactions. The Board of Directors takes steps to ensure the compliances in the coming years.

Regularization of Ms. Purvi Thapar not done in the AGM and accordingly form DIR-12 also not filed.	The Board of Directors takes steps to ensure the compliances.
The company has opted for SDD software.	The Board of Directors takes steps to ensure the compliances
The Company has given loans exceeding 60% of the Paid up capital and free reserves and in respect of the same the provisions of Sec 186 are not complied with the same.	The Board of Directors takes steps to ensure the compliances
The Company has not complied with regulation 46 and 47 of SEBI (LODR).	The Board of Directors takes steps to ensure the compliances

COST AUDITOR:

The Maintenance of Cost Records pursuant to Section 148(1) of the Companies Act, 2013 is not required by the Company and accordingly such accounts and records are not made and maintained by the Company.

LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

The Company has given loans, made investments, and not given any guarantee or security. In respect of such loans and investments the provisions of section 185 & 186 of the Companies act 2013, have not been complied in respect of the loan outstanding is exceeding the prescribed percentage under the above section. The Company has given loans exceeding 60% of the Paid up capital and free reserves and in respect of the same the provisions of Sec 186 are not complied with.

Details of investments, loans and guarantees covered under the provisions of section 186 of the Companies Act, 2013 read with the rules made thereunder are provided in the Notes to the Financial Statements.

RELATED PARTY TRANSACTIONS:

The Company has formulated a Policy on dealing with Related Party Transactions. The Policy is disclosed on the website of the Company.

There are no transactions entered into with Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the SEBI (LODR) Regulations, 2015 during the financial year 2024-25

Regulations, 2015, prior approval of the Audit Committee was sought for entering into the Related Party Transactions.

During the financial year 2024-25, the Company had not entered into any contract / arrangement / transactions with Related Parties which could be considered as material in terms of Regulation 23 of the SEBI (LODR) Regulations, 2015. In accordance with Accounting Standard 18, the Related Party Transactions are disclosed in the notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There were no materially significant transactions with Related Parties during the financial year 2024-25 which conflicted with the interest of the Company. Suitable disclosures as required under AS-18 have been made in the Notes to the financial statements.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

There are no shares in the demat suspense account or unclaimed suspense account, as applicable:

- (a) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: NIL.
- (b) number of shareholders who approached listed entity for transfer of shares from suspense account during the year: NIL
- (c) Number of shareholders to whom shares were transferred from suspense account during the year: NIL.
- (d) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: NIL
- (e) That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares: NIL.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

Details of energy conservation, technology absorption, foreign exchange earnings and outgo in accordance with the provisions of Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are given as **Annexure - 4** forming part of this Report.

CODE OF CONDUCT:

The Board has formulated a Code of Conduct for Directors and Senior Management Personnel of the Company. A Declaration affirming on the compliance of Code of Conduct is provided in **Annexure- 5**.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The company has formulated an Internal controls policy. In the opinion of Board, it is adequate to mitigate risks and provided reasonable assurance that operations/transactions are efficient, and assets are safeguarded.

MATERIAL CHANGES AND COMMITMENTS:

There were no material changes and commitments affecting the financial position of the Company between the end of financial year i.e., 31st March 2025 and the date of the Report.

BUSINESS RESPONSIBILITY REPORT:

The Business Responsibility Report for the financial year ended 31st March 2025 as stipulated under Regulation 34(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Board has, on the recommendation of the Nomination & Remuneration Committee, adopted

a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.

The Nomination & Remuneration Committee identifies and ascertains the integrity, qualification, expertise and experience of the person for appointment as Director and ensures that the candidate identified possesses adequate qualification, expertise and experience for the appointment as a Director.

The Nomination & Remuneration Committee ensures that the candidate proposed for appointment as Director is compliant with the provisions of the Companies Act, 2013.

The candidate's appointment as recommended by the Nomination and Remuneration Committee requires the approval of the Board.

In case of appointment of Independent Directors, the Nomination and Remuneration Committee satisfies itself with regard to the independent nature of the Directors vis- à-vis the Company so as to enable the Board to discharge its function and duties effectively.

The Nomination and Remuneration Committee ensures that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The company has established a vigil mechanism for directors and employees to report genuine concerns pursuant to section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules 2014 and SEBI (LODR) Regulations, 2015.

SIGNIFICANT AND MATERIAL ORDERS IMPACTING THE COMPANY:

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The company is not covered under section 135 of the Companies Act, 2013 and formulation of CSR policy and constitution of a CSR committee did not arise.

ANTI- SEXUAL HARASSMENT POLICY:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. No complaints were received during the financial year 2024-25.

DISCLOSURE RELATING TO EQUITY SHARES WITH DIFFERENTIAL RIGHTS:

The Company has not issued any equity shares with differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

ACKNOWLEDGEMENT:

Your directors place on record a great appreciation of the fine efforts of all executives and employees of the Company. Your directors also express their sincere thanks to various Departments of Central Government, Banks, Shareholders and all other stakeholders for continuing support and encouragement during the financial year 2024-25 and expect the same in future also.

For and on behalf of the Board of Directors of
BETALA GLOBAL SECURITIES LIMITED,

Date: 17th June 2025
Place: Mumbai

ROOP CHAND BETALA
Chairman and Managing Director

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to the provisions of Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report for the year ended 31st March 2025, is as follows:

1. Industry Structure and Developments

Volatility is inherent in stock markets; however, heightened volatility during the year under review continued to offer promising returns for informed and timely investments. Despite global economic headwinds, the Indian capital markets remained relatively resilient.

On the lending side, the demand from Micro, Small, and Medium Enterprises (MSMEs) has remained robust due to expanding economic activities and supportive policy measures by the Government. Though challenges in the form of Non-Performing Assets (NPAs) persist within the banking and NBFC sector, the overall financial system has shown signs of strengthening and stability.

2. Overview of the Company

The Company operates in the domain of capital market investments and financial services. During the year, it maintained its strategic focus on capital preservation while exploring selective opportunities for value creation. The management remains committed to prudent risk management and compliance-focused operations.

3. Financial and Operational Performance

Supported by the positive trends in the capital markets and increased demand for loans, the Company recorded a nominal revenue during the year. Though modest, this performance marks a continuing recovery trend, and the management remains optimistic about sustained improvements in the near future.

The Company incurred a loss of ₹2,964 thousand during the year, compared to a loss of ₹111 thousand in the previous year.

4. Opportunities and Threats

Opportunities:

- Continued Government support for MSMEs and digital lending infrastructure.
- Expansion in financial inclusion initiatives and fintech collaborations.
- Favorable regulatory environment for well-governed listed entities.

Threats:

- Persistent global uncertainties including inflationary pressures, geopolitical tensions, and recessionary trends.
- Volatility in capital markets affecting short-term investment returns.
- Rising compliance costs and regulatory scrutiny in the financial services sector.

5. Risk and Concerns

The Company is exposed to typical financial market risks including equity market fluctuations, interest rate volatility, and liquidity concerns. However, the Board regularly reviews the risk management framework to ensure mitigation strategies are in place.

6. Internal Control Systems and Their Adequacy

The Company has implemented an adequate internal control system commensurate with the nature and size of its operations. These controls are continuously monitored, upgraded, and strengthened under the supervision of experienced professionals to ensure operational efficiency, safeguarding of assets, and compliance with applicable laws and regulations.

Periodic internal audits and management reviews help in identifying control gaps and enhancing overall governance.

7. Outlook

The management continues to explore strategic growth avenues, including potential amalgamation or merger with entities engaged in similar lines of business. Such prospects are being evaluated in line with the Company's long-term value creation goals.

The outlook remains cautiously optimistic, given the macroeconomic scenario and the Company's current operational strategy.

8. Human Resources

The Company acknowledges that its people are key drivers of sustainable growth. Efforts are made to promote a culture of transparency, performance, and continuous learning. The employer-employee relationship during the year remained cordial.

9. Cautionary Statement

Certain statements made in this Report relating to the Company's objectives, projections, outlooks, estimates, expectations, or predictions may be "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially due to various risks and uncertainties.

DETAILS OF REMUNERATION

Details pertaining to remuneration as required under section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2024-25: Mr.Roop Chand Betala: NIL
- ii. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:0%
- iii. The percentage increase in the median remuneration of employees in the financial year: Not applicable as no remuneration was paid.
- iv. Number of permanent employees on the rolls of company: 3 (which includes 1 director).
- v. The explanation on the relationship between average increase in remuneration and company performance: No comparison applicable as no remuneration was paid to other directors
- vi. Comparison of the remuneration of the Key Managerial Personnel against the performance of the company: No comparison applicable as no remuneration was paid to other directors.
- vii. Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year

	31.03.2025	31.03.2024
Market capitalization	Not traded	Not traded
PE Ratio		
% increase in market quote		

- viii. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: No comparison applicable as no remuneration was paid to other directors
- xiii. Affirmation that the remuneration is as per the remuneration policy of the company: Remuneration is as per the remuneration policy of the company.

For and on behalf of the Board of Directors of
BETALA GLOBAL SECURITIES LIMITED,

Date: 17th June 2025
Place: Mumbai

ROOP CHAND BETALA
Chairman and Managing Director

Form No. MR-3
SECRETARIAL AUDIT REPORT

For the financial year ended March 31, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
BETALA GLOBAL SECURITIES LIMITED
CIN: L65191TN1994PLC029073
Regd. Off: No.24, Ravanier Street, Chennai – 600 003.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. BETALA GLOBAL SECURITIES LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended **March 31, 2025** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **[Not applicable to the Company during the Audit period];**

- d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 [**Not applicable to the Company during the Audit period**];
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 upto August 08, 2021 and thereafter the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 [**Not applicable to the Company during the Audit period**];
- f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013 upto August 08, 2021 and thereafter the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 [**Not applicable to the Company during the Audit period**];
- g. Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. [**Not applicable to the Company during the Audit period**]
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (**Not applicable to the Company during the Audit period**); and
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (**Not applicable to the Company during the Audit period**);

(vi) The other laws, as informed and certified by the Management of the Company there are no specific law applicable to company.

Note: I have relied on the representation made by the company and its officers for systems and mechanism formed by the company for compliance under other applicable Acts, Laws & Regulations to the Company. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedure on test basis.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except following:

1. *The Company has not appointed internal Auditor under section 138 of the Companies Act, 2013.*
2. *As per the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, Independent Director of the Company, has not renewed their name under the Independent Director's Databank.*
3. *The company has not paid listing fees.*
4. *Regularization of Ms. Purvi Thapar not done in the AGM and accordingly form DIR-12 also not filed.*
5. *The company has not taken SDD compliance software.*
6. *The Company has given loans exceeding 60% of the Paid up capital and free reserves and in respect of the same the provisions of Sec 186 are not complied with the same.*

7. *The Company has not complied with regulation 46 and 47 of SEBI (LODR).*

I further report that the Board of Directors of the Company as on the date of Report is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice was given to all Directors to schedule the Board meetings, agenda and detailed notes on agenda were sent generally seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meeting duly recorded and signed by the Chairman, the decisions of the Board were carried through with requisite majority and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

As informed, the Company has responded appropriately to notices received from various statutory / regulatory authorities including initiating actions for corrective measures, wherever found necessary.

This report is to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report.

For Priya Shah & Associates
Practising Company Secretary

Date: 17th June 2025
Place: Mumbai
ICSI UDIN: F010763G000622770
Peer Review Certificate No: 1390/2021

Priya Shah
Proprietor
COP.: 21827
FCS: 10763

Annexure A

To,
The Members,
BETALA GLOBAL SECURITIES LIMITED
CIN: L65191TN1994PLC029073
Regd. Off: No.24, Ravanier Street, Chennai – 600 003.

My report of even date is to be read along with the letter

1. Maintenance of secretarial records is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Priya Shah & Associates
Practising Company Secretary

Date: 17th June 2025
Place: Mumbai
ICSI UDIN: F010763G000622770
Peer Review Certificate No: 1390/2021

Priya Shah
Proprietor
COP.: 21827
FCS: 10763

INFORMATION UNDER SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014.

A. CONSERVATION OF ENERGY

- i. The steps taken or impact on conservation of energy- NIL.
- ii. The steps taken by the company for utilizing alternate sources of energy-NIL
- iii. The capital investment on energy conservation equipment- NIL

B. TECHNOLOGY ABSORPTION

- i. the efforts made towards technology absorption;
- ii. the benefits derived like product improvement, cost reduction, product development or import substitution
- iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL

- (a) the details of technology imported;
- (b) the year of import;
- (c) whether the technology been fully absorbed;
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;

and

- iv. the expenditure incurred on Research and Development.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows: NIL

CODE OF CONDUCT

As per Regulation 26(3) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 all members of the Board & Senior Management Personnel have affirmed compliance with the code of conduct for the year ended 31st March 2025.

DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT UNDER SCHEDULE V (F) OF THE LISTING REGULATIONS:

As per the details given by the R & TA, M/s. Link Intime India Private Limited, the Company does not have any Demat Suspense Account/Unclaimed Suspense Account.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
BETALA GLOBAL SECURITIES LIMITED
CIN: L65191TN1994PLC029073
Regd. Off: No.24, Ravanier Street, Chennai – 600 003.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **BETALA GLOBAL SECURITIES LIMITED** having Corporate Identity Number (CIN): L65191TN1994PLC029073 and having its Registered Office at No.24, Ravanier Street, Chennai – 600 003 (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications [including Directors Identification Number (DIN) status at the portal of Ministry of Corporate Affairs (MCA) i.e., www.mca.gov.in] as considered necessary and explanations furnished to me by the Company & its Officers, I hereby certify that none of the Directors on the Board of the Company as stated below for Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of Companies by Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN
1.	Roop Chand Betala	02128251
2.	Vikul Chander	06576297
3.	Purvi Amit Thapar	08808563
4.	Manoj Cherian Samuel	01380629

Ensuring the eligibility of / for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Priya Shah & Associates
Practising Company Secretary

Date: 17th June 2025
Place: Mumbai
ICSI UDIN: F010763G000622748
Peer Review Certificate No: 1390/2021

Priya Shah
Proprietor
COP.: 21827
FCS: 10763

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BETALA GLOBAL SECURITIES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Betala Global Securities Ltd** (“the Company”), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Emphasis of Matter

We draw attention to the financial statements of the Company which has no business Income during the Financial Year and has no further business plans in the future. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management is responsible to ensure that the accounting software used by the Company for maintaining its books of account has the features of

- (a) recording an audit trail of each and every transaction and
- (b) creating an edit log of each change made in the books of account along with the date when such changes are made.

The management is also responsible to ensuring that the audit trail is not disabled.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure A” a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the Point 2(g)(vi) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (i) The Management has represented that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks and information given to us, the Company has not used an accounting software of recording audit trail (edit log) facility for maintaining its books of accounts. Accordingly, audit trail has not been generated and hence not preserved by the company as per the statutory requirements for record retention. To this extent, the company has not complied with proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014.

For CRBS & Associates LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai
Partner
M No. 226137

Place: Chennai
Date: 20.05.2025
UDIN: 25226137BMJHPA1395

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Betala Global Securities Limited of even date)

- I. The company does not have any Property, Plant & Equipment, hence clause (a), (b), (c), (d) & (e) are not applicable.
- II. The Company does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- III. As informed to us, the company has not granted any loans, secured or unsecured to the companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Hence clause (a) (b) (c) (d) (e) & (f) are not applicable.
- IV. *The Company has given loans, made investments, and not given any guarantee or security. In respect of such loans and investments the provisions of section 185 & 186 of the Companies act 2013, have not been complied in respect of the loan outstanding is exceeding the prescribed percentage under the above section.*

The Company has given loans exceeding 60% of the Paid up capital and free reserves and in respect of the same the provisions of Sec 186 are not complied with.
- V. The company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the order is not applicable
- VI. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company
- VII. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income- tax, sales-tax, GST, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities, wherever applicable. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March 2025 for a period of more than six months from the date they became payable.

b) There are no statutory dues referred in sub clause (a) which has not been deposited on account of any dispute.

- VIII. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- IX. (a) Based on the information and explanations given by the management, the company has no dues to its banks, financial institutions and debenture holders. The company did not have any loans or borrowings from banks or any other lenders during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or any other lender.
- (c) In our opinion and according to the information and explanations given to us, the company has not availed any term loans during the year. Hence Clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the company has not raised any funds during the year. Hence Clause 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence Clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures. Hence Clause 3(ix)(f) of the Order is not applicable.
- X. (a) During the year company has not raised any money through Initial Public Offer or further Public Offer.
- (b) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- XI. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) The company has not received any whistle blower complaints during the year.
- XII. Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- XIII. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act. Where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV. (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system, commensurate with the size and nature of its business.
- (b) *The company did not appoint any internal auditor. Hence there is no internal auditors report to be considered by us.*
- XV. The company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, clauses 3(xv) of the Order are not applicable.
- XVI. a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) of the Order are not applicable.
- b) Based on our audit procedures, the company has not conducted any non-banking financial or housing finance activities during the year. Hence, clauses 3(xvi)(b) of the Order are not applicable.
- c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- XVII. During the Financial Year and immediately Preceeding Financial Year the company incurred cash losses.

XVIII. During the year, M/s. Jayesh Sheth & Co., Chartered Accountants, Firm registration number: 119586W, have tendered resignation w.e.f. 19th June, 2024, due to pre-occupation, which has resulted into a casual vacancy in the office of the Statutory Auditors of the Company and CRBS & Associates LLP, Chartered Accountants (Firm Registration No. 002957S/S000038), is appointed as the Statutory Auditors by Audit Committee and Board of Directors of the Company till the conclusion of 30th Annual General Meeting and further for a term of five consecutive years to hold office from the conclusion of the 30th Annual General Meeting.

XIX. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XX. As per Section 135 of the Companies Act 2013, the company is not required to spend any amount as Corporate Social Responsibility. Accordingly, reporting under clause 3 (xx)(a) and 3 (xx)(b) of the Order is not applicable for the year.

XXI. In our opinion and according to the information and explanations given to us, the Company does not have investments in subsidiaries/ associates or joint venture companies. Accordingly, paragraph 3 (xxi) of the Order is not applicable

For CRBS & Associates LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai
Partner
M. No. 226137

Place: Chennai
Date: 20.05.2025
UDIN: 25226137BMJHPA1395

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Betala Global Securities Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **BETALA GLOBAL SECURITIES LIMITED** (“the Company”) as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For CRBS & Associates LLP
Chartered Accountants
FRN: 002957S/S000038

M. Valliammai
Partner
M No. 226137

Place: Chennai
Date: 20.05.2025
UDIN: 25226137BMJHPA1395

BETALA GLOBAL SECURITIES LIMITED

CIN : U65191TN1994PLC029073

Regd. Office: #24,REVANIER STREET, SOWCARPET, CHENNAI - 600 003

Balance Sheet as at 31st March 2025

(All amounts are in Indian Rupees Thousands except share data and as stated)

Particulars	Note	As at 31-Mar-2025	As at 31-Mar-2024
ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment		-	-
(b) Capital Work in Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Tangible Assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments	3	100	100
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(iv) Others (to be specified)		-	-
(j) Deferred tax assets (net)		-	-
(j) Other non-current assets		-	-
Total Non Current Assets (I)		100	100
Current assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	4.1	4	57
(iv) Bank balances other than (iii) above	4.2	2,676	-
(v) Loans	5	7,463	10,273
(vi) Others (to be specified)		-	-
(c) Current Assets (Net)			
(d) Other current assets	6	139	81
Total Current Assets (II)		10,281	10,411
Total Assets (I+II)		10,381	10,511
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	7	13,750	13,750
(b) Other Equity	8	(8,816)	(6,123)
Total Equity (I)		4,934	7,627
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other financial liabilities(other than those Specified in item (b), to be specified		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other Non Current Liabilities		-	-
Total Non Current Liabilities (II)		-	-
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other financial liabilities(other than those Specified in item (c),		-	-
(b) Other current liabilities	9	5,448	2,884
(c) Provisions		-	-
(d) Other Current Liabilities (Net)		-	-
Total Current Liabilities (III)		5,448	2,884
Total Equity and Liabilities (I)+(II)+(III)		10,381	10,511
The accompanying notes are an integral part of the financial statements & Corporate Information and Significant Accounting Policies	1 & 2	-	-

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

For and on behalf of the Board of Directors of
BETALA GLOBAL SECURITIES LIMITED

M. Valliammai
Partner
MRN : 226137

Roop Chand Betala
Managing Director

Purvi Thapar
Additional Director

Pranav Brahmhat
CFO

Seema Birla
Company Secretary

Place : Chennai
UDIN : 25226137BMJHPA1395
Date : 20.05.2025

BETALA GLOBAL SECURITIES LIMITED

CIN : U65191TN1994PLC029073

Regd. Office: #24,REVANIER STREET, SOWCARPET, CHENNAI - 600 003

Statement of Profit & Loss for the year ended 31st March 2025*(All amounts are in Indian Rupees Thousands except share data and as stated)*

Particulars	Note	31-Mar-25	31-Mar-24
I) Revenue from Operations			
II) Other Income	10	768	813
III) Total Income (I + II)		768	813
IV) Expenses			
Employee benefits expenses	11	300	390
Finance Costs		-	-
Depreciation and amortization expenses		-	-
Other expenses	12	3,162	534
Total Expenses (IV)		3,462	924
V) Profit Before Exceptional Item Tax (III-IV)		(2,694)	(111)
Exceptional Item		-	-
VI) Profit Before Tax		(2,694)	(111)
VII) Tax Expense:			
(1) Current tax		-	-
For Earlier Years		-	-
Less: MAT credit entitlement		-	-
(2) Deferred tax		-	-
Total Tax Expense		-	-
VIII) Profit/(Loss) for the period (VI-VII)		(2,694)	(111)
IX) Other Comprehensive Income			
(i) Items that will not be reclassified to statement of profit or loss			
(a) Fair Value of Equity through OCI		-	-
Total Comprehensive Income		(2,694)	(111)
Earnings per equity (Rs.10 each) on Profit for the year (VII)			
-Basic	13	(1.96)	(0.08)
-Diluted		(1.96)	(0.08)
Weighed Average equity shares used in computing earning per share			
-Basic		13,75,000	13,75,000
-Diluted		13,75,000	13,75,000
The accompanying notes are an integral part of the financial statements & Corporate Information and Significant Accounting Policies	1 & 2		

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 002957S/S000038

For and on behalf of the Board of Directors of
BETALA GLOBAL SECURITIES LIMITED

M. Valliammai
Partner
MRN : 226137

Roop Chand Betala
Managing Director

Purvi Thapar
Additional Director

Pranav Brahmhat
CFO

Seema Birla
Company Secretary

Place : Chennai
UDIN : 25226137BMJHPA1395
Date : 20.05.2025

BETALA GLOBAL SECURITIES LIMITED

CIN : U65191TN1994PLC029073

Regd. Office: #24,REVANIER STREET, SOWCARPET, CHENNAI - 600 003

Cash Flow Statement for the year ended 31st March 2025*(All amounts are in Indian Rupees Thousands except share data and as stated)*

Particulars	45,747	45,382
A. Cash Flow From Operating Activities:		
Net profit before taxation and Extraordinary items	(2,694)	(111)
Adjustments for:		
Depreciation	-	-
(Profit)/Loss on sale of Investments	-	-
Interest Expenses	-	-
Interest Received	(768)	(806)
Dividened Received	-	-
Rental Income	-	-
Operating profit before working capital changes	(3,462)	(917)
Movements in working capital:		
Adjustments for		
(Increase)/Decrease in Sundry Debtors and other receivable	-	-
(Increase)/Decrease in Loans & Advances	2,752	(468)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Payables & Others	-	-
Increase/(Decrease) in Current Liabilites	2,564	180
Cash generated from operations	1,854	(1,205)
Direct taxes paid (net of refunds)		-
Cash flow before extraordinary items	1,854	(1,205)
Extraordinary item		
Net cash from operating activities	1,854	(1,205)
B. Cash Flow From Investing Activities		
Purchase of fixed assets	-	-
Sale of fixed assets	-	-
Sale/(Purchase) of investments	-	-
Interest received	768	806
Dividened Received	-	-
Rental Income	-	-
Net cash used in investing activities	768	806
C. Cash Flows From Financing Activities		
Proceeds of Capital	-	-
Repayment of long term borrowings	-	-
Proceeds of short term borrowings	-	-
Interest paid	-	-
Net cash from financing activities	-	-
Net Increase In Cash And Cash Equivalents (A+B+C)	2,622	(399)
Cash and cash equivalents at the beginning of the year	57	456
Cash and cash equivalents at the end of the year	2,679	57
	-	-

As per our report of even date attached
For C R B S & ASSOCIATES LLPChartered Accountants
FRN: 002957S/S000038M. Valliammai
Partner
MRN : 226137For and on behalf of the Board of Directors of
BETALA GLOBAL SECURITIES LIMITEDRoop Chand Betala
Managing DirectorPurvi Thapar
Additional DirectorPranav Brahmhat
CFOSeema Birla
Company SecretaryPlace : Chennai
UDIN : 25226137BMJHPA1395
Date : 20.05.2025

BETALA GLOBAL SECURITIES LIMITED

CIN : U65191TN1994PLC029073

Regd. Office: #24,REVANIER STREET, SOWCARPET, CHENNAI - 600 003

Statement of changes in Equity for the year ended 31st March, 2025*(All amounts are in Indian Rupees Thousands except share data and as stated)***a) Equity Share Capital**

Equity Shares of Rs.10/- each issued, subscribed and fully paid	No. of Shares	Value
Balance as at April 1, 2023	13,75,000	13,750
Add/(Less) : Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	13,75,000	13,750
Changes in equity share capital during the year, 2023-24	-	-
Balance as at March 31, 2024	13,75,000	13,750
Add/(Less) : Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	13,75,000	13,750
Changes in equity share capital during the year, 2024-25	-	-
Balance as at March 31, 2025	13,75,000	13,750

b) Other Equity

Particulars	Retained Earnings OCI	Retained Earnings	Total
(a) Balance as at April 1, 2023	(3,958)	(2,055)	(6,013)
Changes in accounting policy / Prior Period Errors	-	-	-
Restated balance at the beginning of the current reporting period	(3,958)	(2,055)	(6,013)
(b) Total Comprehensive Income for the Previous Year	-	(111)	(111)
(c) Balance as at March 31, 2024 (a)+(b)	(3,958)	(2,166)	(6,124)
Changes in accounting policy / Prior Period Errors	-	-	-
Restated balance at the beginning of the current reporting period	(3,958)	(2,166)	(6,124)
(d) Total Comprehensive Income for the Year	-	(2,694)	(2,694)
(i) Balance as at March 31, 2025 (c)+(d)	(3,958)	(4,859)	(8,817)

As per our report of even date attached
For C R B S & ASSOCIATES LLP
Chartered Accountants
FRN: 0029575/S000038

For and on behalf of the Board of Directors of
BETALA GLOBAL SECURITIES LIMITED

M. Valliammai
Partner
MRN : 226137

Roop Chand Betala
Managing Director

Purvi Thapar
Additional Director

Pranav Brahmhat
CFO

Seema Birla
Company Secretary

Place : Chennai
UDIN : 25226137BMJHPA1395
Date : 20.05.2025

BETALA GLOBAL SECURITIES LIMITED

CIN : U65191TN1994PLC029073

Regd. Office: #24,REVANIER STREET, SOWCARPET, CHENNAI - 600 003

Notes forming part of the Financial Statement for the year ended March 31, 2025

1 Corporate Information

Betala Global Securities (the 'Company') is a public limited company and incorporated in India under the provisions of the Companies Act. Its shares are listed on BSE Ltd in India. The registered office of the company is located at Chennai, India.

The Company does both institutional and retail broking. The company has a full fledged research division involved in Macro Economic studies, sectoral research and company specific equity research combined with a strong and well networked sales force which helps deliver current and up to date market information and news.

2 Application of new and revised Ind AS

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. The Financial statements have been prepared under the historical cost basis, except for the following assets & liabilities which has been measured at fair value, (i) Quoted Investments in Equity Shares. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The Company's management evaluates all recently issued or revised accounting standards on an on-going basis. The financial statements are presented in Indian Rupees ('INR'). Where changes are made in presentation, the comparative figures of the previous year are regrouped and re-arranged accordingly.

3A. Material Accounting Principles

(1) Statement of Compliance

The financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by the Ministry of Corporate Affairs in exercise of the powers conferred by Section 133 of the Companies Act, 2013. In addition, the guidance notes/ announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with other statutory promulgations which require a different treatment. Any directions issued by the RBI or other regulators are implemented as and when they become applicable.

The Balance Sheet, the Statement of Changes in Equity, the Statement of Profit and Loss and disclosures are presented in the format prescribed under Division II of Schedule III of the companies Act, as amended from time to time that are required to comply with Ind AS. The Statement of Cash Flows has been presented as per the requirements of Ind AS 7 Statement of Cash Flows.

(2) Basis of preparation

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(3) Presentation of Financial Statements

The financial statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, and the relevant provisions of the Companies Act, 2013. The financial statements are presented on a going concern basis, under the historical cost convention, except for certain financial instruments that are measured at fair value. The company maintains its books of accounts on an accrual basis, recognizing income and expenses when they occur, rather than when cash is received or paid. All assets and liabilities are classified as current or non-current based on the company's normal operating cycle and other criteria as specified in Ind AS-1. The financial statements comply with the presentation and disclosure requirements set out in Schedule III of the Companies Act, 2013, and the applicable Ind AS, ensuring consistency and comparability with previous periods.

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Notes forming part of the Financial Statement for the year ended March 31, 2025

(4) Functional and presentation currency

These financial statements are presented in Indian rupees (Rs.) which is also the Company's functional currency. All accounts are rounded-off to the nearest lakh with two decimals, unless otherwise stated.

(5) Use of estimates and judgements

In Preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively. Judgements are made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements. Assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment are reviewed on an ongoing basis.

3B. Other Accounting Policies

(1) Revenue Recognition

Interest income:

The company has only Interest income which is accounted on accrual basis. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Dividend income:

Dividend Income is recognised once the unconditional right to receive the dividend is established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably) and recorded on Receipt basis

(2) Property, Plant & Equipment (PPE)

The Company doesn't have any Property, Plant & Equipment.

(3) Income Tax

Income tax expense represents the sum of the tax currently payable, deferred tax and any excess/ short provision of earlier years.

(a) Current tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

As the company has opted for the provisions of section 115 BBA under Income Tax Act, 1961, Minimum Alternate Tax (MAT) is not applicable.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability. In the View of the uncertainty of earning profits in future deferred tax asset has not been recognised.

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(4) Investments

The Company measures all quoted equity instruments other than in subsidiaries at fair value on initial and subsequent recognition. Changes in fair value of quoted investments in equity shares are shown as profit/loss on fair valuation of investments in Statement of Profit and Loss.

Investments that are readily realisable and intended to be held for not more than a year are classified as Current investments. All other investments are classified as Non-Current/Long term Investments. Current investments are carried at lower of cost or market value on individual investment basis. Non-Current Investments are considered at cost, unless there is an "other than temporary" decline in value, in which case adequate provision is made for the diminution in the value of Investments.

(5) Employee Benefits

(a) Retirement benefit costs and termination benefits Defined contribution plans -

The Company is not covered under Employees provident fund act and employee state insurance scheme.

(b) Short term and other long-term employee benefits

Short-term employee benefits for the services rendered by employees are recognised during the period when the services are rendered

(6) Finance costs

As the company doesn't have any borrowings hence no borrowing cost is involved.

(7) Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

(8) Foreign currencies Transactions

The Company doesn't have any foreign currency transactions.

(9) Cash and cash equivalents

Cash and cash equivalents include cash at banks and cash on hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(10) Earnings per share

Basic earnings per share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/ (loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

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Notes forming part of the Financial Statement for the year ended March 31, 2025

(11) Statement of cash flows

The Statement of cash flows shows the changes in cash and cash equivalents arising during the year from operating activities, investing activities and financing activities.

The cash flows from operating activities are determined by using the indirect method. Net income is therefore adjusted by non-cash items, such as measurement gains or losses, changes in provisions, impairment of property, plant and equipment and intangible assets, as well as changes from receivables and liabilities. In addition, all income and expenses from cash transactions that are attributable to investing or financing activities are eliminated.

Cash and cash equivalents (including bank balances) shown in the statement of cash flows exclude items which are not available for general use as on the date of the Balance Sheet.

(12) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(13) Recent accounting pronouncements

The Ministry of Corporate Affairs has notified Companies (Indian Accounting Standards) Amendment Rules, 2023 dated 31st March 2023 to amend the following Ind-AS which are effective for annual periods beginning on or after 1st April 2023. The Company has applied these amendments for the first time in the financial statements.

(a) Amendments to Ind-AS 1 - disclosure of accounting policies

The amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies and adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures.

The amendments have had an impact on the disclosures of accounting policies, but not on the measurement, recognition or presentation of any items in the financial statements.

(b) Amendments to Ind-AS 8 - definition of accounting estimates

The amendments clarify the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors. It has also been clarified how entities use measurement techniques and inputs to develop accounting estimates.

The amendments had no impact on these financial statements.

(c) New standards and amendments issued but not effective

There are no such standards which are notified but not yet effective.

(d) The other amendments to Ind-AS notified by these rules are primarily in the nature of clarifications.

As per our report of even date attached

For C R B S & ASSOCIATES LLP

Chartered Accountants

FRN: 002957S/S000038

M. Valliammai

Partner

MRN : 226137

For and on behalf of the Board of Directors of

BETALA GLOBAL SECURITIES LIMITED

Roop Chand Betala

Managing Director

Purvi Thapar

Additional Director

Pranav Brahmhat

CFO

Seema Birla

Company Secretary

Place : Chennai

UDIN : 25226137BMJHPA1395

Date : 20.05.2025

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Note 3 Investments

Particulars	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	No of Shares	No of Shares	Amount	Amount
Instruments at Fair Value Through Other Comprehensive Income [FVTOCI]	-			
Investment in Equity Instruments - Equity Shares				
Fully Paid - Quoted Trade				
ACS Technologies Ltd	2,000	2,000	100	100
Total	-	-	100	100
Aggregate amount of quoted investments	-	-	100	100
Market Value of the Quoted Investments	-	-	100	100
Since the above share is being listed only after the end of current financial year, the last trade value is not available.				

Note 4 Cash and Cash Equivalents

Particulars	31-Mar-25	31-Mar-24
4.1 Balances with Banks		
In Current Accounts	4	57
Cash in hand	-	-
Total (i)	4	57
4.2 Other Bank Balance other than above		
Fixed Deposit	2,676	-
Total (ii)	2,676	-
Total (i)+(ii)	2,679	57
Earmarked Balances	-	-
Balances with Bank Held as Margin Money or Security	-	-
Repatriation restrictions	-	-

Note 5 Loans

Particulars	31-Mar-25		31-Mar-24	
	Non Current	Current	Non Current	Current
Loans Receivable - Considered Good Unsecured				
Loans - Related Parties		-		-
Loans - Others	-	7,463	-	10,273
Total	-	7,463	-	10,273
Details of Loans given:				
Name of the party	Outstanding Loan Amount	Purpose		
Animesh Khatag	1,319.50	General Business Purpose		
Ashok B.Katamg	1,500.00	General Business Purpose		
KLB Commodities (P) Ltd	4,643.63	General Business Purpose		

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Note 6 Other Current Assets

Particulars	31-Mar-25		31-Mar-24	
	Non Current	Current	Non Current	Current
Income Tax	-	-	-	81
TDS Receivable	-	74	-	-
Interest Receivable	-	65	-	-
Total	-	139	-	81

Note 7 Equity Share Capital

Particulars	31-Mar-25	31-Mar-24
Authorised Share Capital		
60,00,000 Equity Shares of Rs. 10/- each	60,000	60,000
Issued, Subscribed and Paid up		
13,75,000 Equity Shares of Rs. 10/- each	13,750	13,750
Total	13,750	13,750

7.1 Reconciliation of Shares outstanding at the beginning and at the end of reporting period

Particulars	31-Mar-25	31-Mar-24
At the beginning of the year	13,75,000	13,75,000
Add/(Less) : Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	13,75,000	13,75,000
Add/(Less) : Changes in Equity Share Capital during the year	-	-
At the end of the year	13,75,000	13,75,000

a) The company has issued only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share.

7.2 Details of Shareholders holding more than 5% shares in the company

Particulars	31-Mar-25		31-Mar-24	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Roop Chand Betala	1,18,600	8.63%	1,18,600	8.63%
Chhotalal Ramjibhai Bhandari	84,552	6.15%	84,552	6.15%

7.3 Details of Promoters Holding in the company

Particulars	31-Mar-25		31-Mar-24	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Roop Chand Betala	1,18,600	8.63%	1,18,000	8.63%

Note 8 Other Equity

Particulars	31-Mar-25	31-Mar-24
Retained Earnings	(8,816)	(6,123)
Total	(8,816)	(6,123)

8.1 Retained Earnings

Particulars	31-03-2025	31-03-2024
Balance at the beginning of the year	(6,123)	(6,012)
Add/(Less) : Changes in Accounting Policy/Prior Period Errors	-	-
Restated Balance at the beginning of the current reporting period	(6,123)	(6,012)
Add: Profit for the year	(2,694)	(111)
Balance at the end of the year	(8,816)	(6,123)

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*(All amounts are in Indian Rupees Thousands except share data and as stated)***Note 9 Other current liabilities**

Particulars	31-Mar-25	31-Mar-24
Expenses Payables	5,340	2,884
Audit fees payable	108	-
Total	5,448	2,884

Note 10 Other Income

Particulars	31-Mar-25	31-Mar-24
Interest received	768	806
Interest received on IT Refund	-	7
Total	768	813

Note 11 Employee Benefits

Particulars	31-Mar-25	31-Mar-24
Salaries, Wages, Bonus, Exgratia etc	300	390
Total	300	390

Note 12 Other Expenses

Particulars	31-Mar-25	31-Mar-24
Audit fees	118	118
Professional & Consultancy Charges	150	300
Depository Charges	30	-
Demat Charges	-	3
Filing Fees	5	23
Postage & Telephone Charges	10	7
Registrar Expenses	94	77
Travelling & Conveyance	10	3
Website & domain Charges	-	2
Listing Fees	2,744	
Total	3,162	534
Payment to Auditors		
As Auditor		
For Audit Fee	118	118
Total	118	118

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Note 12 Income tax relating to continuing operations

Particulars	31-Mar-25	31-Mar-24
Profit before tax	(2,694)	(111)
Enacted tax rates in India	26%	26%
Income tax expenses calculated	(700)	(29)
Adjustment on account of brought Forward Loss	13	-
In View of prudence deferred Tax Asset Not considered		-
Total	-	(29)

Note 13 Earnings Per Share

In terms of Ind AS-33 on "Earning Per Share" the calculation of EPS is given below:-

Particulars	31-Mar-25	31-Mar-24
Profit as per the Statement of Profit & Loss	(2,694)	(111)
Profit Available for Equity Shareholders	(2,694)	(111)
Weighted Average number of Equity Shares outstanding during the year	13,75,000	13,75,000
Nominal Value of Equity Shares (Rs.)	13,750	13,750
Basic and Diluted Earnings per Share (EPS)	(1.96)	(0.08)

Note 14 Expenditure in Foreign Currency

Particulars	31-Mar-25	31-Mar-24
Value of Imports (CIF Value Basis)	-	-
Foreign Travel Expenses	-	-

Note 15 Related Party Disclosures**Listed of Related Parties**

Related party relationships are as identified by the Management and relied upon by the Auditors

Key Management Personnel	Designation
1. Roop Chand Betala	Chairman & Managing Director
2. Seema Birla	Company Secretary
3. Pranav Brahmhatt	CFO
4. Manoj Cherian Samuel	Director
5. Vikul Chander	Director
5. Purvi Amit Thapar	Additional Director
Other Related parties	Relation
1. Volvie Capital Management (P) Ltd	Common Directors

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Transactions with Related Parties	Nature	31-Mar-25
1. Seema Birla	Salary	216.00

Note 16 Contingent Assets and Liabilities

There are no contingent assets and liabilities during the year.

Note 17 Financial Instruments**(i) Capital management**

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's Capital management is to maximise the shareholder value

The Company's objective when managing capital are to

- Safeguard their ability to continue as a going concern, so that they can continue to provide return for shareholders and benefits for other stakeholders and
- Maintain an optimal capital structure to reduce the weighted average cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend paid to shareholders, return capital to shareholders, issue new shares, or sell non-core assets to reduce the debt.

ii) Categories of financial instruments

Particulars		
	31-Mar-25	31-Mar-24
A. Financial assets		
Measured at fair value through Profit or Loss FVTPL) - Mandatorily measured:		
- Equity and other Investments	-	-
Measured at Amortised cost		
- Cash and bank balances	4	57
- Other financial assets	7,463	10,273
Measured at fair value through Other Comprehensive Income (FVTOCI)		
- Investments in equity instruments designated upon initial recognition	100	100
Measured at cost		
- Investments in Equity instruments in subsidiaries, joint ventures and associate	-	-
B. Financial liabilities		
Measured at amortised cost (including trade payable balances)	5,448	2,884

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Note 18 Ratios

S. No.	Particulars	Numerator	Denominator	31-Mar-25	31-Mar-24	% Variation	Reason for Variation if more than 25%
(i)	Current Ratio	Current Assets	Current liabilities	1.89	3.61	-47.72%	Note A
(ii)	Debt Equity Ratio	Total Debt	Share holders Equity	-	-	0.00%	-
(iii)	Debt Service Ratio	Earning available for Debt services	Total Debt Services	-	-	0.00%	-
(iv)	Return on Equity Ratio	Net income	Average Share holders equity Fund	-54.59%	-1.45%	3655.11%	Note B
(v)	Inventory Turnover Ratio	Turnover/ Sales	Average Inventory	-	-	0.00%	-
(vi)	Trade Receivables turnover Ratio	Net Credit sales	Average Trade receivables	-	-	0.00%	-
(vii)	Trade Payables turnover Ratio	Net Credit Purchases	Average Trade payables	-	-	0.00%	-
(viii)	Net Capital turnover Ratio	Net Sales	Average Working capital	-	-	0.00%	-
(ix)	Net Profit Ratio	Net Profit	Net sales	-350.64%	-13.64%	2470.76%	Note C
(x)	Return on Capital Employed	EBIT	Capital Employed	-54.59%	-1.45%	3655.11%	Note D
(xi)	Return on Investment	Net Profit before Tax	Cost of Investment	-54.59%	-1.45%	3655.11%	Note E

Notes:

- A. Variation is due to reduction in Current Liabilities
- B. Variation is due to decrease in Net Profit for the year
- C. Variation is due to decrease in Net Profit for the year, while Net sales being reasonably consistent
- D. Variation is due to decrease in Net Profit for the year
- E. Variation is due to decrease in Net Profit for the year