ACE ALPHA TECH LIMITED

Regd. Office: A-28, First Floor, Jhilmil Industrial Area Shahdara, East Delhi- 110095
CIN: L62099DL2012PLC243246
Tele. No.: +91-1149854818
E-Mail: compliance@acealphatech.in website: www.acealphatech.in

Ace Alpha Tech

October 30, 2026

To,
BSE Limited
SCRIP CODE: 544431

Sub: Submission of Unaudited Financial Results for the half year ended September 30, 2026

Sir/Madam,

In compliance with the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Board of Directors of the Company at its meeting held today, i.e., Friday, October 30, 2026 has inter-alia approved the Unaudited Financial Results for the half year ended September 30, 2026 along with noting of Limited Review Report on the aforesaid Financial Results.

With regard to the above, please find attached herewith the following:

1. Limited Review Report on the Unaudited Financial Results for the half year ended September 30, 2026; and

2. Unaudited Financial Results for the half year ended September 30, 2026.

The Board meeting commenced at 05:30 p.m. and concluded at 07:00 p.m.

You are requested to take the same on your records.

Thanking You,

For Ace Alpha Tech Limited

Priyanka
Digitally signed by Priyanka
Date: 2026.10.30 19:06:56 +05'30'

Priyanka
Company Secretary & Compliance Officer
M. No.: ACS 72473

s. agarwal & co.
CHARTERED ACCOUNTANTS

123, Vinobapuri, Lajpat Nagar - II
New Delhi - 110 024
Phones : Off. : 29830625, 29838501
E-mail : sagarwal1910@gmail.com

Independent Auditor's Limited Review Report on unaudited financial results of Ace Alpha Tech Limited for the half year pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Ace Alpha Tech Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ("Statement") of Ace Alpha Tech Limited for the half year ended September 30, 2026, attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Emphasis of Matter

   The comparative financial information of the Company for the period ended September 30, 2026 and the transition date opening Balance Sheet as at April 01, 2025, included in these financial results, are based on the previously issued financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2021, specified under Section 133 and other relevant provisions of the Act, for the period ended September 30 , 2026, on which we issued an unmodified limited review conclusion vide our report dated October 30 , 2026, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have also been reviewed by us.

For S. Agarwal & Company
Chartered Accountants
FRN: 000808N
Peer Review No.: 019377

Swaroop Narain Agarwal
Digitally signed by Swaroop Narain Agarwal
Date: 2026.10.30 18:45:22 +05'30'

S.N Agarwal
Partner
Membership No.: 012103
Place: New Delhi

Date: October 30, 2026
UDIN: 26012103GXCIVN6672

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Ace Alpha Tech

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD 01.04.2026 TO 30.09.2026

[Rs. In "Lacs, except EPS"]

	PARTICULARS	Half Year/ Period ended			Year ended
		30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26
A	**Date of Start of reporting period**	**01-Apr-26**	**01-Oct-25**	**01-Apr-25**	**01-Apr-25**
B	**Date of end of reporting period**	**30-Sep-26**	**31-Mar-26**	**30-Sep-25**	**31-Mar-26**
C	**Whether result are audited or unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
I	**Income**				
	Net Revenue From Operations	1,981.21	1,553.60	897.94	2,451.54
II	Other Income	91.36	14.47	240.10	254.57
III	**Total Income (I+II)**	2,072.58	1,568.07	1,138.04	2,706.11
IV	**Expenses**				
(a)	Cost of materials consumed	-	-	-	
(b)	Purchases of stock in trade	-	-	-	
(c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	
(d)	Employee benefit expense	133.04	108.11	45.90	154.01
(e)	Finance Costs	0.00	0.40	0.01	0.41
(f)	Depreciation and amortisation expense	136.75	72.74	48.10	120.84
(g)	Other Expense	180.36	310.14	55.57	365.71
	Total Expenses (IV)	**450.14**	**491.39**	**149.58**	**640.97**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	1,622.44	1,076.67	988.46	2,065.14
VI	Exceptional items	-	(2.30)	-	-2.30
VII	**Profit before extraordinary items and tax V-VI**	**1,622.44**	**1,078.97**	**988.46**	**2,067.44**
VIII	Extraordinary Items	-		-	
IX	**Profit before tax (VII-VIII)**	**1,622.44**	**1,078.97**	**988.46**	**2,067.44**
X	**Tax Expense**	**407.80**	**289.89**	**236.67**	**526.55**
(a)	Current Tax	390.40	258.64	232.66	491.30
(b)	(Less):- MAT Credit	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	0.61	-	0.61
(d)	Deferred Tax (Asset)/Liabilities	17.40	30.63	4.01	34.64
XI	Profit (Loss) for the period from continuing operations (IX-X)	**1,214.64**	**789.09**	**751.80**	**1,540.88**
XII	**Other Comprehensive Income for the Year**				
A.	Items that will not be reclassifled to profit or loss				
	(i) unrealised gain on investment In Listed Equity	(42.73)	(30.99)	25.13	(5.87)
	(ii) Income tax relating to above items	10.76	7.80	(6.32)	1.48
B.	Items that will be reclassified to profit or loss				
	(i) Income tax relating to items that will be reclassified to profit or loss				
	Other Comprehensive Income (A+B)	**(31.98)**	**(23.19)**	**18.80**	**(4.39)**
XIII	Profit/(loss) from discountinued operations before tax	-	-	-	-
XIII	Tax expenses of discontinued operation	-	-	-	-
XIV	**Profit/(loss) from Discontinued operations (after tax) (XII-XIII)**	**-**	**-**	**-**	
XV	Profit(Loss) for the period before minority interest (XI + XIV)	1,182.66	765.90	770.60	1,536.49
XVI	Share of Profit (Loss) of Associates	-	-	-	
XVII	Profit (Loss) of Minority Interest	-	-	-	
XVIII	Net Profit (Loss) for the period (XV+XVI-XVII	**1,182.66**	**765.90**	**770.60**	**1,536.49**
XIX	Details of equity share capital				
	Paid-up equity share capital	**1,755.82**	**1,755.82**	**1,755.82**	**1,755.82**
	Face value of equity share capital (per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX	**Details of Debt Securities**				
	Reserves excluding Revaluation Reserve	-	-	-	
XXI	**Earning per share**				
	Earnings per share (not annualised for half year / period ended)	6.92	4.49	4.77	9.25
	Restated Basic/Diluted earnings (loss) per share continuing and discontinued operations (Rs. Per Share)	**6.92**	**4.49**	**4.77**	**9.25**

For Ace Alpha Tech Limited

GAURAV SHARMA
Digitally signed by GAURAV SHARMA
Date: 2026.10.30 18:33:16 +05'30'

[GAURAV SHARMA]
Chairman & Managing Director
DIN:01650857

Place : New Delhi
Date : October 30, 2026

ACE ALPHA TECH LIMITED

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Ace Alpha Tech

Statement of Assets & Liabilities As At September 30, 2026

[Rs. In "Lacs"]

PARTICULARS	As At 30.09.2026	As At 31.03.2026
ASSETS		
Non-Current Assets		
A. Property, Plant and Equipments	894.07	756.24
B. Intangible Assets - Software	412.86	0.35
C. Intangible Assets - Under Development	-	369.76
D. Financial Assets		
a. Non - Current Investment .	1,678.33	1,520.97
E.Other Financial Assets	0.20	0.20
Total Non currrent Assets	**2,985.47**	**2,647.51**
Current Assets		
A. Financial Assets		
a. Securities for Trade	2,439.70	581.16
b. Trade Receivables	320.73	2,368.99
c. Cash and Cash Equivalents	305.63	666.86
d. Short Term Loan and Advances	2,404.33	959.25
e. Other Financial Assets	16.78	6.62
B. Other Current Assets	11.92	100.21
Total Currrent Assets	**5,499.09**	**4,683.09**
Total Assets	**8,484.55**	**7,330.61**
EQUITY AND LIABILITIES		
Shareholder's Fund		
Equity Share Capital	1,755.82	1,755.82
Other Equity	6,357.80	5,175.14
Total Shareholder's funds	**8,113.62**	**6,930.96**
Non Current Liabilities		
Deferred Tax Liability	52.83	46.19
Long Term Provisions	3.77	3.77
Total Non Currrent Liabilities	**56.60**	**49.95**
Current Liabilities		
Short Term Provisions	65.14	0.01
Other Financial Liabilities	52.24	210.93
Other Non Financial Liabilities	196.96	138.75
Total Currrent Liabilities	**314.34**	**349.70**
Total Equity & Liabilities	**8,484.55**	**7,330.61**

For Ace Alpha Tech Limited

GAURAV SHARMA
Digitally signed by GAURAV SHARMA
Date: 2026.10.30 18:33:38 +05'30'

[GAURAV SHARMA]
Chairman & Managing Director
DIN:01650857

Place : New Delhi
Date : October 30, 2026

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Ace Alpha Tech

CASH FLOW STATEMENT FOR THE PERIOD ENDING SEPTEMBER 30, 2026

[Rs. In "Lacs"]

	Particulars	30.09.2026	30.09.2025
A.	***Cash flow from Operating Activities:***		
	Profit / (Loss) before Tax & after Extraordinary Items	1,622.44	988.46
	Less: Extraordinary Items	-	-
	Adjustments for:		
	Depreciation & amortization	136.75	48.10
	Interest Income	(60.20)	(130.42)
	Operating Profit before Working Capital changes	**1,698.98**	**906.14**
	Adjustments for changes in Working Capital :		
	(Increase)/Decrease in trade receivables	2,048.26	-22.36
	Increase/(Decrease) in other current liabilities	-100.48	75.52
	(Increase)/Decrease in other current assets	78.13	8.50
	Increase/(Decrease) in Short Term Provison	65.13	19.95
	Increase/(Decrease) in Inventories	(1,858.53)	-
	Cash generated from Operating Activities	1,931.48	987.75
	Provision for taxation /(Income Tax Paid)	(390.40)	(232.66)
	Cash flow after extraordinary items		
	Exceptional Items	-	-
	Net Cash from Operating Activities	**1,541.08**	**755.09**
B.	***Cash flow from Investing Activities:***		
	Purchase of tangible & intangible fixed assets	(317.33)	(202.53)
	Movement of Loan and Advances	(1,445.08)	1,232.21
	Interest Received	60.20	130.42
	(Increase)/Decrease in Investment	(200.10)	(1,307.55)
	Increase in Security Deposit	-	-
	Net Cash from Investing Activities	**(1,902.31)**	**(147.45)**
C.	***Cash flow from Financing Activities:***		
	Proceeds from issue of Equity Share Capital		354.80
	Proceeds from Securities Premium	-	2,093.32
	Expenses on issue of Equity Shares	-	(342.72)
	Interest Paid		
	Net Cash from Financing Activities	-	2,105.40
	Net Increase/(Decrease) in Cash & Cash Equivalents	(361.23)	2,713.03
	Opening Balance of Cash and Cash Equivalents	666.86	44.48
	Closing balance of Cash and Cash Equivalents	**305.63**	**2,757.51**

For Ace Alpha Tech Limited

GAURAV SHARMA
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Date: 2026.10.30 18:33:52 +05'30'

[GAURAV SHARMA]
Chairman & Managing Director
DIN:01650857

Place : New Delhi
Date : October 30, 2026

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Ace Alpha Tech

SEGMENT WISE RESULTS FOR THE PERIOD 01.04.2026 TO 30.09.2026

[Rs. In "Lacs, except EPS"]

	PARTICULARS	Half Year/ Period ended			Year ended
		30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26
A	Date of Start of reporting period	01-Apr-26	01-Oct-25	01-Apr-25	01-Apr-25
B	Date of end of reporting period	30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26
C	Whether result are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue				
i	Software Development and Trading Software System Services	1,267.24	1,072.40	897.94	1,970.34
ii	Share Trading Business	713.97	371.51	109.69	481.20
iii	Unallocated	91.36	14.47	240.10	254.57
	Total Segment Revenue	2,072.58	1,458.38	1,247.73	2,706.11
	Segment Results				
i	Software Development and Trading Software System Services	862.12	630.51	763.32	1,393.83
ii	Share Trading Business	668.96	322.41	94.74	417.15
iii	Unallocated	91.36	14.47	240.10	254.57
	Total Profit before Tax and Finance Charges	1,622.44	967.39	1,098.16	2,065.55
	Less: Finance Charges	0.00	0.40	0.01	0.41
	Less: Exceptional Items	-	(2.30)	-	(2.30)
	Total Profit before Tax	1,622.44	969.29	1,098.15	2,067.44
	Less: Tax Expenses	407.80	289.89	236.67	526.55
	Total Profit after Tax	1,214.64	679.40	861.48	1,540.88
Add :	**Other Comprehensive Income**	(31.98)	(4.39)	-	(4.39)
	Total Comprehensive Income for the period / Year	1,182.66	675.01	861.48	1,536.49

	PARTICULARS	As at 30-Sep-2026	As at 31-Mar-2026	As at 30-Sep-2025	As at 31-Mar-2026
	Segment Assets				
i	Software Development and Trading Software System Services	1,612.13	1,221.50	1,181.34	1,221.50
ii	Share Trading Business	4,589.12	2,960.24	1,344.57	2,960.24
iii	Unallocated	2,283.30	3,148.87	3,794.20	3,148.87
	Total Segment Assets	8,484.55	7,330.61	6,320.11	7,330.61
	Segment Liabilities				
i	Software Development and Trading Software System Services	317.30	374.84	76.27	374.84
ii	Share Trading Business	49.97	24.81	13.09	24.81
iii	Unallocated	3.67	-	63.69	-
	Total Segment Liabilities	370.94	399.65	153.05	399.65

For Ace Alpha Tech Limited

GAURAV SHARMA Digitally signed by GAURAV SHARMA Date: 2026.10.30 18:34:31 +05'30'

[GAURAV SHARMA]
Chairman & Managing Director
DIN:01650857
Place : New Delhi
Date : October 30, 2026

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Notes to Unaudited Financial Results for the Six months ended 30th September, 2026

1. The above unaudited financial results for the six months **ended 30th September, 2026** of Ace Alpha Tech Limited (the "Company") were approved by the Board of Directors at their respective meetings held on30th October, 2026.

2. The above financial results for the Six months ended 30th September, 2026 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.

3. The Company has adopted Indian Accounting Standards (Ind AS) effective from 1st April 2026. The results for the six month ended 30th September 2025 and year ended 31th March 2026 have been restated to be Ind AS complaint and have been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true a fair view of the Company's affairs.

Exemption Availed: -

- **Deemed cost of property, plant and equipment and Intangible assets**

  The Company has elected to continue with the carrying value of all its property, plant and equipment's and intangible assets recognised as of 1st April, 2026 measured as per the previous GAAP and use that carrying value as its deemed cost on transition date.

- **Derecognition of financial assets and financial liabilities**

  The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after transition date.

- **Classification and measurement of financial assets**

  The Company has assessed classification and measurement of financial assets on the basis of facts and circumstances that exist as on transition date.

- **Fair valuation for Financial Assets and Financial Liabilities**

  The Company has valued certain financial assets and financial liabilities at fair value. Impact of fair value changes as on date of transition is recognised in opening Reserves and changes thereafter are recognised in Statement of Profit and Loss Account or Other Comprehensive Income, as the case may be.

The Company has adopted Ind AS with effect from 1st April, 2026 with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2025 and all the periods presented have been restated accordingly.

ACE ALPHA TECH LIMITED

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Reconciliation of Profit, as reported under previous GAAP to Ind AS for earlier periods, is as follows:

Sr.No	Nature of Adjustments	Profit reconciliation (Rupees in Lakhs.)		
		Half Year ended	Half Year ended	Year ended
		31-03-2026	30-09-2025	31-03-2026
	A. Net Profit /Reserves as per Previous Indian GAAP	768.04	751.80	1519.83
1	Fair Valuation for Securities in Trade.	28.13	-	28.13
2	Deferred Tax	(7.08)	-	(7.08)
	B. Total Adjustment	21.05	-	21.05
	C. Net Profit / Reserves as before OCI/ Reserves as per Ind AS (A) + (B)	789.09	751.80	1540.88
3	Fair Valuation for Investments	(30.99)	25.13	(5.87)
4	Deferred Tax	7.80	(6.32)	1.48
	D. Total Adjustment of OCI	(23.19)	18.80	(4.39)
	Net Profit / Reserves as after OCI/ Reserves as per Ind AS (C + D)	765.90	770.60	1536.49

For Ace Alpha Tech Limited

GAURAV SHARMA
Digitally signed by GAURAV SHARMA
Date: 2026.10.30 18:34:48 +05'30'

Gaurav Sharma
Director
(DIN:01650857)

Date: October 30, 2026
Place: New Delhi

ACE ALPHA TECH LIMITED

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Ace Alpha Tech

Notes to Unaudited Financial Results for the half year ended September 30, 2026

1. The unaudited Financial Results of Ace Alpha Tech Limited ("the Company") for the half year ended September 30, 2026 have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, as amended from time to time, and have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2026.

2. The limited review of the Financial Results for the half year ended September 30, 2026, has been carried out by Statutory Auditors, and they have issued limited review report with unmodified opinion thereon.

3. The figures for the previous half year/period have been regrouped and reclassified wherever considered necessary, to confirm to current half year/period classification/disclosures.

4. The Company has voluntarily adopted Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 in accordance with Ind AS 101 as amended, effective from April 1, 2026 and date of transition to Ind AS is April 1, 2025 in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), notified under Section 133 of the Companies Act, 2013, read with relevant rules thereunder, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the applicable provisions and guidance issued thereunder.

Accordingly, the impact of transition has been recorded in opening reserves as at April 1, 2025 and the periods presented have been restated. The Financial statements for the previous periods have been adjusted as required to present the earliest comparative period to the First Time IND AS Interim Report in compliance with IND AS 101. The company is engaged in the business of Software & IT Enabled Services and Trading in Securities therefore Company has more than one reportable segment in terms of IND AS 108 hence segment wise reporting is applicable to the Company.

5. As at September 30, 2026, the Company has utilised Rs. 2263.16 lakhs out of the total fresh issue proceeds raised through its IPO. The Monitoring Agency's report for the relevant period is awaited. The statement of deviation/variation in utilisation of IPO proceeds shall be considered by the Audit Committee and submitted to the Stock Exchange(s) in the prescribed format in accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable SEBI Master Circular. The comments/report of the Monitoring Agency shall be submitted to the Stock Exchange(s) within the prescribed timelines upon receipt, as applicable.

6. At its meeting held on October 30, 2026, the Board of Directors of the Company considered and approved the proposal for amalgamation of the Company with Share India Securities Limited, on a going-concern basis. The Board directed that the necessary valuation exercise be undertaken and the requisite documents be prepared, and that the detailed Scheme of Amalgamation, together with the relevant reports and documents, be submitted to the Board for its consideration at a subsequent meeting.

7. On September 24, 2026, the term of the existing Statutory Auditors, M/s Lalit Agarwal & Co., expired at the conclusion of the 14th Annual General Meeting (AGM) of the Company. At the same AGM, the shareholders approved the appointment of M/s S. Agarwal & Co. Chartered

Accountants (Firm Registration No.: 000808N) as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the 14th AGM.

8. The Board of Directors of the Company, at its meeting held on June 29, 2026, approved a total contribution of Rs. 32,87,103 (Rupees Thirty-Two Lakh Eighty-Seven Thousand One Hundred and Three Only) towards Corporate Social Responsibility (CSR) activities for the financial year 2026–27, out of which Rs. 20,00,000 (Rupees Twenty Lakh Only) was allocated towards activities specified under Schedule VII of the Companies Act, 2013.

9. The shareholders of the Company, through Postal Ballot concluded on June 21, 2026, approved: a) the reallocation of the unallocated IPO proceeds amounting to Rs. 40,10,900, originally classified under the "Fresh Issue – Issue Expenses" head, to the "Capital Expenditure – Human Resources" head, b) extension of the timeline for utilisation of IPO proceeds earmarked for Capital Expenditure up to FY 2027–28, and c) variation in the terms of utilisation of IPO proceeds to permit the procurement of refurbished hardware and server infrastructure from certified vendors, in addition to new assets. Accordingly, the aforesaid reallocation, extension of the utilisation timeline and variation in the terms of utilisation have been duly approved by the shareholders and implemented by the Company.

10. The Unaudited Financial Results of the Company for the half year ended September 30, 2026, are also available on the website of the Stock Exchange, where the equity shares of the Company are listed, *i.e.*, www.bseindia.com and on the Company's website, i.e., www.acealphatech.in.

For Ace Alpha Tech Limited

GAURAV SHARMA
Digitally signed by GAURAV SHARMA
Date: 2026.10.30 18:35:06 +05'30'

Gaurav Sharma
Chairman & Managing Director
DIN: 01650857

Place: New Delhi
Date: October 30, 2026

ACE ALPHA TECH LIMITED

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STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the Listed Entity	Ace Alpha Tech Limited
Mode of Fund Raising	Public Issue-Initial Public Offer (IPO)
Date of Raising Funds	July 01, 2025
Amount Raised	Rs. 32,22,30,000 (Rupees Thirty-Two Crore Twenty-Two Lakh Thirty Thousand Only) out of which Rs. 24,48,12,000 (Rupees Twenty-Four Crore Forty-Eight Lakh Twelve Thousand Only) raised through Fresh Issue and Rs. 7,74,18,000 (Rupees Seven Crore Seventy-Four Lakh Eighteen Thousand Only) through Offer for sale.
Report filed for the half-year ended	September 30, 2026
Monitoring Agency	***The Company has voluntarily appointed a monitoring agency vide agreement and consent dated May 23, 2025, for monitoring the utilisation of the Net Proceeds from the Fresh Issue.***
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a ~~Deviation~~/ Variation in the use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If yes, date of shareholders' approval	June 21, 2026
Explanation for the ~~Deviation~~/ Variation	As disclosed under the chapter "Objects of the Issue" in the Prospectus, the total estimated public issue expenses were Rs. 3,86,48,000, out of which Rs. 3,46,37,100 was to be borne by the Company from the fresh issue proceeds and Rs. 40,10,900 was to be borne by the Selling Shareholders towards the Offer for Sale (OFS) portion. However, due to an inadvertent presentation error in the Prospectus, the OFS portion of Rs. 40,10,900 was also included under the "Fresh Issue – Issue Expenses" head, resulting in duplication of this amount and leaving it unearmarked. To rectify this, it was decided to earmark the said amount (i.e. Rs. 40,10,900/-) to "Capital Expenditure – Human Resources Head". This

	was in line with the flexibility provided in the Prospectus for utilisation of funds across the stated objects, subject to applicable laws and approvals. Additionally, the implementation timelines disclosed in the Prospectus were based on the projected business growth plans, anticipated operational expansion and estimated deployment requirements prevailing at the relevant time. Accordingly, in order to facilitate efficient, phased and need-based utilisation of the IPO proceeds earmarked towards "Capital Expenditure", including the reallocated amount, it was decided to extend the timeline for utilisation of such proceeds up to the financial year 2027-28. Also, pursuant to a post-listing review, it had been noted that certified second-hand or refurbished hardware and server infrastructure, when sourced from established vendors with appropriate performance assurances, is a reliable and cost-efficient alternative. Accordingly, it was decided to modify the said restriction so as to permit procurement of such hardware and server/server infrastructure from the IPO proceeds allocated towards Capital Expenditure. The aforesaid variations did not involve any change in the original objects of the Issue or the overall utilisation of IPO proceeds. It was considered to be in the best interests of the Company and its stakeholders.
Comments of the Audit Committee after review	As at September 30, 2026, the Company has utilised Rs. 2263.16 lakhs out of the total fresh issue proceeds raised through its IPO. The Monitoring Agency's report for the relevant period is awaited. The statement of deviation/variation in utilisation of IPO proceeds shall be considered by the Audit Committee and submitted to the Stock Exchange(s) in the prescribed format in accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable SEBI Master Circular. The comments/report of the Monitoring Agency shall be submitted to the Stock Exchange(s) within the prescribed timelines upon receipt, as applicable.
Comments of Auditors, if any	No Comments

(Amt. in Rs. Lakhs)

Objects for which funds have been raised and where there has been a deviation, in the following table:							
Sr. No.	**Original Object**	**Modified Object, if any**	**Original Allocation**	**Modified Allocation, if any**	**Funds Utilized**	**Amount of Deviation/ Variation**	**Remarks, if any**

						for the quarter according to the applicable object	
1.	Capital Expenditure	Refer Note **	1,250	1290.11*	1064.97	40.11*	*Refer Notes*
2.	Unidentified Acquisition and General Corporate Purposes	Not Applicable	811.64	811.64	811.64	-	-
4.	Issue Related Expenses	Not Applicable	386.48	386.48	386.48	-	*Refer Notes*

Notes

**As disclosed under the chapter "Objects of the Issue" in the Prospectus, the total estimated public issue expenses were Rs. 3,86,48,000, out of which Rs. 3,46,37,100 was to be borne by the Company from the fresh issue proceeds and Rs. 40,10,900 was to be borne by the Selling Shareholders towards the Offer for Sale (OFS) portion. However, due to an inadvertent presentation error in the Prospectus, the OFS portion of Rs. 40,10,900 was also included under the "Fresh Issue – Issue Expenses" head, resulting in duplication of this amount and leaving it unearmarked. Up to the quarter ended March 31, 2026, the Company had fully utilised Rs. 3,46,37,100 towards issue expenses from the fresh Issue proceeds and Rs. 40,10,900 towards OFS proceeds as stated in the prospectus.*

Subsequently, the Company has earmarked Rs. 40,10,900 towards the "Capital Expenditure – Human Resources Head" object of the Issue, pursuant to approval by the shareholders through a Special Resolution passed via postal ballot, effective June 21, 2026. Accordingly, the revised allocation under the "Capital Expenditure – Human Resources" is as mentioned above. Consequent to the increase in capital expenditure, the total revised cost has also increased accordingly.

***Additionally, the implementation timelines disclosed in the Prospectus were based on the projected business growth plans, anticipated operational expansion and estimated deployment requirements prevailing at the relevant time.*

Accordingly, in order to facilitate efficient, phased and need-based utilisation of the IPO proceeds earmarked towards "Capital Expenditure", including the reallocated amount, it was decided to extend the timeline for utilisation of such proceeds up to the financial year 2027-28.

Also, pursuant to a post-listing review, it had been noted that certified second-hand or refurbished hardware and server infrastructure, when sourced from established vendors with appropriate performance assurances, is a reliable and cost-efficient alternative. Accordingly, it was decided to modify

the said restriction so as to permit procurement of such hardware and server/server infrastructure from the IPO proceeds allocated towards Capital Expenditure.

Deviation or variation could mean:
a) Deviation in the objects or purposes for which the funds have been raised or
b) Deviation in the amount of funds actually utilised as against what was originally disclosed or
c) Change in terms of a contract referred to in the fund-raising document, i.e., prospectus, letter of offer, etc.

Yours faithfully,

For Ace Alpha Tech Limited

Priyanka
Digitally signed by Priyanka
Date: 2026.10.30 18:36:05 +05'30'

Priyanka
Company Secretary & Compliance Officer
M. No.: ACS 72473