

SGL- 17/Sec/2026-27

13th July, 2026

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

BSE Limited

1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort,
Mumbai - 400 001

**Stock Code: SHANTIGEAR
Through NEAPS**

**Stock Code: 522034
Through BSE Listing Centre**

Dear Ma'am / Sir,

Sub: Appointment of Interim Chief Financial Officer

Further to our letter dated 08th June 2026, we inform you that Mr. Sudhir R, who was appointed as Chief Financial Officer ("CFO") has expressed his inability to join the Company due to personal reasons.

At the meeting of the Board of Directors held on 13th July 2026 i.e., today, Mr. Sukanta Kumar Panigrahi, has been appointed as the Interim Chief Financial Officer with immediate effect, to hold office till the time the regular CFO has been identified and taking charge, as such.

Further, the detailed disclosure as required under Regulation 30 is enclosed as **Annexure - I**.

Authorization of Key Managerial Persons for the purpose of determining materiality of events or information and making disclosures to the Stock Exchange(s)

Pursuant to regulation 30(5) of the SEBI Listing Regulations, we wish to inform you that following persons of the Company are authorised for the purpose of determining materiality of events or information and making disclosures to the Stock Exchange(s) with immediate effect.

S.No	Name of the KMP	Designation	Contact Details
1	Mr. M Karunakaran	Whole time Director & CEO	304 – A, Trichy Road, Singanallur, Coimbatore – 641 005
2	Mr. Walter Vasanth P J	Company Secretary	Telephone: 0422-4545745 Email id: waltervasanthpj@shanthigears.murugappa.com



SHANTHI GEARS LIMITED

Regd. Office :
304-A, Trichy Road,
Singanallur
Coimbatore - 641 005

Phone : +91-422-4545745
Fax : +91-422-4545700
E-mail : info@shanthigears.murugappa.com
Website : www.shanthigears.com
CIN : L29130TZ1972PLC000649
GST : 33AADCS0692L1Z7



The Board meeting commenced at 10.45 AM and concluded at 11.10 AM

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Shanthi Gears Limited

Walter Vasanth P J
Company Secretary & Compliance Officer



Works : "C" Unit, Avinashi Road, Muthugounden Pudur Post, Coimbatore - 641 402, India.
Tel : +91 422 4545745 / Fax : +91 422 4545700 / Mobile : +91 96262 60500 (8 Lines)



Annexure – I

Details required as per SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Appointment of Mr. Sukanta Kumar Panigrahi as Interim Chief Financial Officer of the Company

Disclosure Requirements	Details
a) Reason for the change viz, appointment, resignation, removal, death or otherwise.	Appointment of Mr. Sukanta Kumar Panigrahi as Interim Chief Financial Officer of the Company
b) Date of appointment / cessation (as applicable) & term of appointment.	Appointment made with immediate effect Term: Not Applicable
c) Brief profile (in case of appointment)	Mr. Sukanta Kumar Panigrahi is a qualified Chartered Accountant and a Company Secretary with 18 years of experience in experience in Finance, Treasury, Fund Raising, Budgeting, Cost Reduction Initiatives & Business Process Improvement. He is currently associated with Tube Investments of India Limited (Holding Company) and earlier was associated with River Mobility Private Limited, Ford Motors Private Limited and BNY Mellon in various financial positions.
d) Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable