

**May 12, 2026**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai – 400 001.

**Scrip Code: 512165**

To,  
**Metropolitan Stock Exchange of India Limited**  
205 (A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400 070.

**Symbol: ABANS**

**Subject: Outcome of Board Meeting held on May 12, 2026**

**Ref: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Dear Sir/ Ma’am,

This is to inform you that pursuant to Regulation 30 read with Part A Para A of Schedule III of the SEBI LODR Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. May 12, 2026 have, *inter alia*, considered and approved the following:

1. Appointment of Mr. Ankit Joshi as an Additional (Whole-Time) Director of the Company w.e.f May 12, 2026, for a term of three years in addition to his role as the Chief Financial Officer of the Company, based on the recommendation of the Nomination and Remuneration and Compensation Committee (NRCC) of the Company. Accordingly, he shall cease to be part of Senior Management Personnel of the Company.– **Annexure I.**
2. Appointment, fixing remuneration and terms of appointment of M/s. PSSV & Associates LLP, Chartered Accountants (Firm Registration No.: W100716) as the Internal Auditors of the Company for the Financial year 2026-27, based on the recommendation of the Audit Committee - **Annexure II.**
3. Review and revision of the “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” adopted by the Company under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015. The revised aforesaid Code is enclosed herewith and will be available on the website of the Company at <https://abansenterprises.com>. - **Annexure III.**

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243

4. Change in the Registered Office of the Company within the same city as detailed below:

**From:** 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400021.

**To:** 13A/B/C, 1<sup>st</sup> Floor, Mittal Chambers, Barrister Rajni Patel Marg, Nariman Point, Mumbai – 400021.

The details as required under Regulation 30 of SEBI LODR Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, for the above-mentioned items, are enclosed herewith as Annexures.

The meeting of Board of Directors of the Company commenced at 5:00 PM and concluded at 06:00 PM.

Request you to kindly take the above information on record.

The above intimation is also available on the website of the Company <https://abansenterprises.com/>.

Thanking You,

Yours Faithfully,

**For Abans Enterprises Limited**

**Sahil Gurav**  
**Company Secretary & Compliance Officer**  
**Membership No.: A65385**

**Encl.: A/a**

Abans Enterprises Limited

**ANNEXURE I**

**Details as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated  
January 30, 2026**

**Details of Mr. Ankit Joshi**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	<b>Name of the Director/ Key managerial personnel (KMP)</b>	Mr. Ankit Joshi
<b>2</b>	<b>Reason for change viz. appointment</b>	Appointment as Additional Director (Whole Time) in addition to his role as the Chief Financial Officer (CFO)
<b>3</b>	<b>Date of appointment and term of appointment</b>	Date of appointment as Director: May 12, 2026 Term of Appointment: 3 (three) Years from the date of Appointment, subject to Shareholder's approval
<b>4</b>	<b>Brief Profile</b>	<p>Mr. Ankit Joshi holds a Master of Business Administration (Finance) from the University of Pune and a Bachelor of Commerce degree from the University of Mumbai. He is currently pursuing the Association of Chartered Certified Accountants (ACCA) certification.</p> <p>He has over eight years of professional experience in capital markets, with core expertise in equity, currency, and commodity derivatives, along with strong knowledge of physical commodities and regulatory compliances including SEBI and RBI.</p> <p>Mr. Joshi is presently associated with Abans Group of Companies, where he leads broking entities and is responsible for strategic financial planning, hedging strategies, financial reporting, budgeting, and ensuring compliance with IND AS/IFRS and other regulatory requirements. He also contributes to strengthening internal controls and improving operational efficiencies.</p> <p>Prior to this, he worked with Protiviti India Private Limited as a Consultant, where he was involved in internal audits, risk assessment, and process improvements for leading organizations, and earlier gained experience in accounting and financial operations with Pioneer Trading Corporation.</p>

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Sr. No.	Particulars	Details
5	<b>Disclosure of relationship between Directors</b>	Nil
6	<b>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively</b>	Mr. Joshi is not debarred from holding the office of a Director by virtue of any SEBI Order or any other authority

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**ANNEXURE II**

**Details under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026  
dated January 30, 2026**

**Appointment of Internal Auditors of the Company**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Based on the recommendation of Audit Committee, the Board of Directors have approved re-appointment of M/s. PSSV & Associates LLP (Firm Registration No.: W100716) as the Internal Auditors of the Company for Financial Year 2026-27.
2.	Date of appointment and term of appointment/ <del>re-appointment/cessation</del> (as applicable) & <del>term of appointment/re-appointment</del>	Date of Appointment – May 12, 2026  Term of Appointment – For Financial Year 2026-27
3.	Brief profile (in case of appointment);	<p>M/s. PSSV &amp; Associates LLP is a dynamic firm led by a team of young professionals from diverse backgrounds, bringing together over 30 years of collective experience. The firm delivers a strategic blend of expertise, energy, and innovation to provide tailored, end-to-end business solutions.</p> <p>With a client-centric approach, the firm emphasizes true partnership over transactional service delivery. Drawing on deep industry insights across various sectors, it customizes services to address specific client needs, moving beyond generic, one-size-fits-all solutions.</p> <p>M/s. PSSV &amp; Associates LLP positions itself not merely as an advisor, but as an enabler aligning with clients' ambitions, addressing challenges with clarity, and offering bespoke, boutique services that ensure a seamless and enriching experience.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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**ABANS ENTERPRISES LIMITED**

**CODE OF PRACTICES AND PROCEDURES FOR FAIR  
DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE  
INFORMATION**

Approved by	Board of Directors on 30-05-2015
Last amended by	Board of Directors on 08-08-2025
Reviewed and revised by	Board of Directors on 12-05-2026

**Abans Enterprises Limited**  
CIN: L74120MH1985PLC035243

**Registered Office:** 36,37,38A, 3rd Floor, 227, Nariman Bhavan,  
Backbay Reclamation, Nariman Point,  
Mumbai – 400 021  
Email: [compliance@abansenterprises.com](mailto:compliance@abansenterprises.com)  
Website: [www.abansenterprises.com/](http://www.abansenterprises.com/)  
Tel: +91 22 61700010 | Fax: 0226179000

## **CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

This code is framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 as amended (“**PIT Regulations**”). Terms not specifically defined herein shall have the same meaning as assigned to them in the “Code of conduct for the prohibition of insider trading in securities of Abans Enterprises Limited” framed in terms of the PIT Regulations (“**Code of Conduct**”) and the PIT Regulations.

### **I. Purpose**

1. To ensure timely and adequate disclosure of UPSI.
2. To ensure that all UPSI is handled on a need-to-know basis.
3. To ensure that UPSI is not shared for any reason, except in furtherance of legitimate purposes, the performance of duties or discharge of legal obligations, or in any other manner permitted under the PIT Regulations.

### **II. DEFINITIONS**

1. “**Analyst**” means analysts, research personnel, brokers, large or institutional investors
2. “**Chief Investor Relations Officer**” shall mean Company Secretary and Compliance Officer of the Company and will deal with dissemination of information and disclosure of unpublished price sensitive information.

In the absence of Company Secretary, Chief Financial Officer, shall act as Chief Investor Relations Officer and in the absence of Chief Financial Officer, any Director as designated by the Board of the Company shall act as Chief Investor Relations Officer.

3. “**Insider**” means any person who is:
  - a) a Connected Person; or
  - b) in possession of or having access to unpublished price sensitive information, or
4. “**Unpublished Price Sensitive Information (UPSI)**” shall have the same meaning assigned under SEBI PIT Regulations, 2015 read with Code of Conduct to regulate, monitor and report trading by designated person adopted by company.

### **III. Prompt public disclosure of unpublished price sensitive information**

1. UPSI shall be promptly disclosed and disseminated, in a uniform and universal manner, by the Company to the stock exchanges in terms of the disclosure policy approved by the Board no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company shall avoid selective disclosure of UPSI and, if any UPSI is disclosed selectively, inadvertently or otherwise, the Company shall promptly disseminate the UPSI to make it generally available.
3. The Company may also consider ways of supplementing information released to stock exchanges by improving investor access to their public announcements.

4. Once the UPSI has become credible and concrete, disclosure/ dissemination of any UPSI shall be done promptly but not later than 24 hours from:
  - i. receipt of approval of Board of Directors or;
  - ii. any designated person became aware of the events/ information or ought to have reasonably come into possession of the information in the course of the performance of his duties by intimating to the Stock Exchanges and posting the said information on the website of the Company and/ or otherwise making it generally available.

#### **IV. Overseeing and co-ordinating disclosure**

1. The CIRO shall ensure that the presentations and discussions with analysts and investors is promptly disseminated to stock exchanges through Company Secretary and ported on the Company's website for the benefit of other shareholders and to avoid selective disclosure.
2. The CIRO shall ensure that the information shared with analysts and research personnel is not UPSI.
3. As and when the Company organizes meetings with analysts, the CIRO shall ensure that the Company shall make a press release or post relevant information on its website after every such meet. The Company may also consider live web casting of analyst meets.
4. The CIRO shall also be responsible for developing best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

#### **V. Responding to market rumours**

1. The Company shall ensure to provide an appropriate and fair response to queries on news reports and request for verification of market rumours by stock exchanges as per the disclosure policy.
2. On receipt of requests from any of the stock exchanges for verification of market rumours, the Compliance Officer in consultation with the chief executive officer or the chief financial officer shall ascertain the factual position and thereafter appropriately and fairly respond to such queries or requests. At the time of making such response, the Compliance Officer in consultation with the chief executive officer or the chief financial officer may decide as to whether a public announcement is necessary for verifying or denying rumours and then make the disclosure.

#### **VI. The medium of disclosure/dissemination**

1. Disclosure/dissemination of information may be done through various media so as to achieve maximum reach and quick dissemination.
2. The Company shall ensure that disclosure to stock exchanges is made promptly.
3. The Company may also facilitate disclosure through the use of their dedicated internet website.
4. The Company websites may provide a means of giving investors a direct access to analyst briefing material, significant background information and questions and answers.

5. The information filed by the Company with exchanges under continuous disclosure requirement may be made available on the Company website.

## VII. Policy for determination of “Legitimate Purposes”

1. “**Legitimate purpose**” shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.

In following cases, which are illustrative in nature, sharing of UPSI would be considered as legitimate purpose:

- (i) For investigation, inquiry or request for information by statutory or governmental authorities or any other administrative body recognized by law;
  - (ii) Legal requirements under any proceedings or pursuant to any order of courts or tribunals.
  - (iii) As part of compliance with applicable laws, regulations, rules and requirements;  
*Example: Company Law, Securities Law, Income Tax Law, Banking Law, etc*
  - (iv) Contractual requirement - *Example: Due-diligence for any kind of restructuring, namely mergers and acquisitions, joint venture agreements, share purchase agreements, franchisee agreement, etc*
2. Any person in receipt of UPSI pursuant to a legitimate purpose shall be considered an "insider" for purposes of the PIT Regulations and due notice shall be given to such person which would *inter alia* include the following:-
    - (i) The information shared is in the nature of UPSI, the confidentiality of such UPSI must be maintained, and such UPSI must not be disclosed by the recipient in any manner except in compliance with the PIT Regulations.
    - (ii) The recipient must not trade in the securities of the Company while in possession of UPSI.
    - (iii) The recipient shall obtain the Company’s prior written consent in case the information provided to such recipient is to be used by such recipient for a purpose other than the Legitimate Purpose for which the Company had provided the UPSI and, pursuant to such written consent, such other purpose would also be considered to be a Legitimate Purpose.
  3. Any sharing of UPSI, other than in compliance with this Code, the Code of Conduct or the PIT Regulations, would be construed as a violation. In case of any violation, disciplinary action would be taken by the Company. The onus lies on the insider to prove to the contrary. Further, the Company shall intimate SEBI about such violations and further directions may be issued by SEBI.
  4. In certain circumstances, sharing of UPSI may be construed as a violation of the PIT Regulations even while it is in pursuit of business interests of the Company. Further, in cases where a person who possesses UPSI is uncertain of whether the UPSI can be shared for a particular purpose, such person may seek clarifications from the Compliance Officer before sharing the information.

## **VIII. Amendment**

1. The Board reserves the right to revise, amend or modify this Code in whole or part, in accordance with any regulatory amendment or notification or otherwise, at any time without assigning any reason whatsoever. Any such amended Code will be accordingly updated on the website of the Company.
2. The Company will also promptly intimate any amendment to this Code for Fair Disclosure to the stock exchanges, as required under the Regulations also disseminate on the company's website.

## **IX. CONFLICT IN THE POLICY**

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down or mentioned under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

**THIS POLICY IS ONLY INTERNAL CODE OF CONDUCT AND ONE OF THE MEASURES TO AVOID INSIDER TRADING. IT WILL BE THE RESPONSIBILITY OF EACH EMPLOYEE TO ENSURE COMPLIANCE OF SEBI GUIDELINES AND OTHER RELATED STATUTES FULLY.**