SHERVANI INDUSTRIAL
SYNDICATE LIMITED

Date: November 13th, 2026

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Outcome of Board Meeting of the Company

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

1. Approved the Unaudited (Standalone & Consolidated) Financial Results for the quarter & half year ended September 30th, 2026, along with Limited Review Report issued by Statutory Auditor of the Company thereon and the same is enclosed.

The Meeting has commenced at 02:30 pm and concluded at 03.45 pm.

Please take the same on record.

Thanking you,

Yours faithfully,
For Shervani Industrial Syndicate Ltd.

Shervani Industrial Syndicate Limited SIhSL

Shrawan Kumar Shukla
Company Secretary

Encl. as above.

Regd Office : 2 Kanpur Road, Prayagraj-211001, U.P-India
Phones : +91-532-2436927, +91-7311128115 | Fax : +91-532-2436928
E-mail : shervaniind@rediffmail.com | Website www.shervaniind.com
CIN : L45202UP1948PLC001891

P.L. Tandon & Co.
CHARTERED ACCOUNTANTS

"WESTCOTT BUILDING"
MAHATMA GANDHI ROAD,
P.O. BOX NO. 113
KANPUR_208001

Phones:0512-2366774
: 9415433040
Email: office@pltandon.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To,
The Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED (the Company) for the Quarter Ended September 30, 2026 and Year to Date from April 01,2026 to September 30, 2026 (the Statement), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared , in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act,2013('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P.L. TANDON & CO. KANPUR CHARTERED ACCOUNTANTS

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended , including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13-11-2026
Place : LUCKNOW

P.L. TANDON & CO. * KANPUR * CHARTERED ACCOUNTANTS

For P.L.Tandon & Co..
Chartered Accountants
FRN: 000186C

GIRISH KUMAR MITTAL
(PARTNER)
M. No.: 511729
UDIN:
26511729MHQJNR8612

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SHERVANI INDUSTRIAL SYNDICATE LIMITED

Statement of Standalone Unaudited Financial Results For the Quarter and Half Year Ended 30th September, 2026 (Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/ Revenue						
I	Revenue from Operations	94	460	220	554	999	1687
II	Other Income	129	134	110	263	189	578
	Total Income/Revenue	223	594	330	817	1188	2265
2	Expenses						
	a) Cost of Construction (Real Estate Business)	655	900	1120	1555	2007	4033
	b) Purchase of Stock-in Trade (IT Services)	-	-	9	-	27	113
	c) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(609)	(653)	(1,001)	(1,262)	(1,279)	(3,026)
	d) Employees Benefit Expenses	53	49	51	102	101	232
	e) Finance Costs	7	9	7	16	15	31
	f) Depreciation and Amortization	33	32	32	65	66	125
	g) Selling Expenses	49	1	39	50	39	87
	h) CSR Expenses	-	-	7	-	13	25
	i) Other Expenses	84	84	94	168	183	398
	Total Expenses	272	422	358	694	1172	2018
3	Profit before Exceptional Items & Tax Expenses	(49)	172	(28)	123	16	247
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(49)	172	(28)	123	16	247
6	Tax Expenses (including tax adjustment of earlier years)	153	38	(5)	191	3	316
7	Net Profit for the Period(5-6)	(202)	134	(23)	(68)	13	(69)
8	Other Comprehensive Income (Net of Tax)						
	Items that will be reclasified to Profit & Loss (Restated)	-	-	(10)	-	5	52
9	Total Comprehensive Income(after tax)(7+8)	(202)	134	(33)	(68)	18	(17)
10	Paidup Equity Share Capital (Face value Rs. 10)	259	259	259	259	259	259
11	Other Equity excluding Revaluation Reserve	-	-	-	9102	8745	9235
12	Earning per Share (basic) (in Rs.)- not annualised	(7.79)	5.17	(0.89)	(2.63)	0.51	(2.66)
13	Earning per Share (diluted) (in Rs.)- not annualised	(7.79)	5.17	(0.89)	(2.63)	0.51	(2.66)
14	Segment Revenue						
	a) Segment- Real Estate	94	460	220	554	987	1482
	b) Segment- Information Technology	-	-	-	-	12	205
	Total	94	460	220	554	999	1687
15	Segment Result						
	a) Segment- Real Estate	(9)	213	20	204	112	516
	b) Segment- Information Technology	-	-	(9)	-	(15)	(113)
	Less: i) Interest	7	9	7	16	15	31
	Less: i) Unallocable Expenditure (Depreciation)	33	32	32	65	66	125
16	Total Profit/ (Loss) Before Tax	(49)	172	(28)	123	16	247
17	Segment Asset						
	a) Segment- Real Estate	35637	31712	26417	35637	26417	34474
	b) Segment- Information Technology	32	32	-	32	-	32
	c) Segment- Hospital	1727	1530	1182	1727	1182	-
	d) Segment- Resort	1086	882	262	1086	262	-
18	Segment Liability						
	a) Segment- Real Estate	25211	20610	14947	25211	14947	21060
	b) Segment- Information Technology	-	-	-	-	-	-
	c) Segment- Hospital	-	-	-	-	-	-
	d) Segment- Resort	-	-	-	-	-	-

For Shervani Industrial Syndicate Limited

Shervani Industrial Syndicate Limited SHSL

Mustafa Rashid Shervani
Managing Director
DIN: 02379954

Place Prayagraj
Date 13.11.2026

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SHERVANI INDUSTRIAL SYNDICATE LIMITED

Unaudited Standalone Statement of Assets and Liabilities

(Rs in Lakhs)

S.NO.	PARTICULARS	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
	ASSETS		
1	NON CURRENT ASSETS		
	(i) Property Plant and Equipment	1010	991
	(ii) Investment Property	330	333
	(iii) Capital Work in Progress	2812	2080
	(iv) Right of Use Assets	10	10
	(v) Financial Assets		
	a) Investments	2253	2253
	b) Trade Receivables	35	32
	c) Other Financial Assets	1994	690
	d) Deferred Tax Assets (Net)	-	-
	e) Other Non Current Asset	84	84
	Total Non Current Assets	8528	6473
2	CURRENT ASSETS		
	Inventories	18761	17498
	(i) Financial Assets		
	a) Investments	22	348
	b) Trade Receivables	1	1
	c) Cash & Cash Equivalents	2154	3392
	d) Bank Balance other than Cash & Cash Equivalents	3471	2901
	e) Loans	-	-
	f) Other Financial Assets	4100	2916
	(i) Current Tax Assets (Net)	167	117
	(ii) Other Current Assets	1278	860
	Total Current Assets	29954	28033
	TOTAL ASSETS	38482	34506
	EQUITY AND LIABILITIES		
1	Equity		
	(i)Equity Share Capital	259	259
	(ii)Other Equity	13012	13187
	Total Equity	13271	13446
2	NON CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	6950	7128
	(ii) Lease Liability	11	11
	(c) Deferred Tax Liabilities (Net)	284	281
	Total Non Current Liabilities	7245	7420
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	i) Borrowings	388	71
	ii) Lease Liability	-	-
	iii) Trade Payables	128	137
	iii) Other Financial Liabilities	21	21
	(b) Other Current Liabilities		
	(i) Advance from Customer	15624	12097
	(ii) Other Current Liabilities	1805	1314
	Total Current Liabilities	17966	13640
	TOTAL EQUITY & LIABILITIES	38482	34506

Notes:

1. The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on November 13, 2026. The above results have been reviewed by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.

2. Revenue from Operations includes Rs. 43 lakh & Rs. 8 Lakh towards the amount withdrawan from capital reserve on revaluation land on sale deed of Flats executed during the half year ended & quarter ended on September 30th, 2026 respectively.

3. Other Income includes Interest on Fixed Deposit with Banks of Rs. 223 Lakhs.

4.Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance.

5. Revenue is recognised on completed contract method of accounting however provsion for income tax is made by recogninsing the revneue on percentage of completion method of accounting.

6. Previous year/quarter figures have been regrouped/recasted/restated, wherever necessary.

7. The above results of the Company are available on the Company's website www.shervaniind.com and also on www.bseindia.com

For Shervani Industrial Syndicate Limited

Shervani Industrial Syndicate Limited SHSL

Mustafa Rashid Shervani
Managing Director
DIN: 02379954

Place: Prayagraj
Date: 13.11.2026

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SHERVANI INDUSTRIAL SYNDICATE LIMITED

Unaudited Standalone Statement of Cash Flow for the half year ended September 30, 2026 (Rs in Lakhs)

	For September'26		For September'25	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) Before Tax		123		16
Adjustment For :				
Transfer from Capital reserve on revaluation of Land	(43)		(23)	
OCI Adjustment	-		5	
Depreciation	65		66	
Interest Paid	16		15	
Interest Received	(227)		(173)	
(Profit)/Loss on Sale of Fixed Assets	(8)		(1)	
(Profit)/Loss on Sale of Investments	(20)	(217)	0	(111)
Operating Profit before Working Capital Changes		(94)		(95)
Adjustment For :				
(Increase)/Decrease in Trade and other receivables	(3)		(425)	
(Increase)/Decrease in Other Financial Assets	(1,304)		1,494	
(Increase)/Decrease in Other Current Assets	(418)		(81)	
(Increase)/Decrease in Inventories	(1,263)		(1,095)	
Increase/(Decrease) in Trade Payables	(9)		(50)	
Increase/(Decrease) in Other Financial Liabilites	-		(8)	
Increase/(Decrease) in Other Current Liabilites & Provisions	491		857	
Advance from Customers	3,527		2,687	
		1,021		3,379
Cash generated / (used) in operation		927		3,284
Add/(Deduct) For :				
Direct tax Paid	(238)		248	
Net Cash (used in)/from operating activities (Total – A)		689		3,532
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets(Including CWIP)	(814)		(585)	
Sale of Fixed Assets	9		14	
(Purchase)/Sale of Current Investments (Net of sale/ Purchase)	346		(5)	
Movement in Fixed Deposits	(570)		(1,233)	
Interest received	289		213	
Investment Property	-		-	
Net Cash (used in)/from investing activities (Total - B)		(740)		(1,596)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) of Loans & Borrowings	139		525	
Interest Paid	(16)		(199)	
Change in other Financial Asset	(1,245)		(1,872)	
Dividend Paid	(65)		(78)	
Net Cash (used in)/from financing activities (Total – C)		(1,187)		(1,624)
Net Increase / (Decrease)in Cash and Cash Equivalents (A+B+C)		(1,238)	-	312
Add : Opening Cash and Cash Equivalents		3,392		195
Closing Cash and Cash Equivalent		2,154		507

For Shervani Industrial Syndicate Limited

Shervani Industrial Syndicate Limited ★ SIISL

Mustafa Rashid Shervani
Managing Director
DIN: 02379954

Place: Prayagraj
Date: 13.11.2026

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To,

The Board of Directors of
Shervani Industrial Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shervani Industrial Syndicate Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter Ended September 30,2026 and Year to Date from April 01,2026 to September 30,2026, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,(as amended) including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013(the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Shorvani Industrial Syndicate Limited	Parent Company
Farco Foods Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results , prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Tandon & Co..
Chartered Accountants
FRN: 000186C

P.L. TANDON & CO. KANPUR CHARTERED ACCOUNTANTS

GIRISH KUMAR MITTAL
(PARTNER)
M. No.: 511729

Date: 13-11-2026
Place: LUCKNOW

UDIN:
26511729IBDMYY8476

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SHERVANI INDUSTRIAL SYNDICATE LIMITED

Statement of Consolidated Unaudited Financial Results For the Quarter and Half Year Ended 30th September, 2026

(Rs. In Lakh)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	Income/Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations from Real Estate Business	94	460	335	554	1220	1482
II	Revenue from Operations from IT Sector Products	-	-	-	-	-	205
III	Revenue from Jobwork	124	100	-	224	-	450
IV	Other Income	131	135	112	266	196	588
	Total Income/Revenue	349	695	447	1044	1416	2725
2	Expenses						
	a) Cost of Construction (Real Estate Business)	655	900	1120	1555	2007	4033
	b) Purchase of Stock-in Trade (IT Services)	-	-	9	-	27	113
	c)Changes of Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(608)	(654)	(998)	(1,262)	(1,267)	(3,015)
	d)Employee Benefits Expense	116	103	110	219	214	465
	e)Finance costs	7	9	7	16	15	32
	f)Depreciation and Amortisation Expense	34	33	31	67	68	130
	g)Selling Expenses	49	1	39	50	39	87
	h)CSR Expenses	-	-	7	-	13	25
	i)Other Expenses	126	132	154	258	290	612
	Total Expenses	379	524	479	903	1406	2482
3	Profit before Exceptional Items and Tax Expenses	(30)	171	(32)	141	10	243
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax	(30)	171	(32)	141	10	243
6	Share of Profit/(Loss) in Associate Company	-	-	-	-	-	-
7	Fair Value Loss in Associate Company	-	-	-	-	-	-
8	Profit before Tax	(30)	171	(32)	141	10	243
9	Tax Expenses (including tax adjustment of earlier years)	153	38	(5)	191	3	316
10	Net Profit for the period	(183)	133	(27)	(50)	7	(73)
11	Other Comprehensive Income (Net of Tax)						
	Items that will be reclasified to Profit & Loss	-	-	(10)	-	5	52
12	Total Comprehensive Income (after tax)(9+10)	(183)	133	(37)	(50)	12	(21)
13	Paid up Equity Share Capital (Face Value Rs.10/- each)	259	259	259	259	259	259
14	Other Equity Excluding Revaluation Reserve	-	-	-	9084	10791	9003
15	Earnings Per Share (basic not annualized) (in Rs.)	(7.07)	5.14	(1.04)	(1.93)	0.27	(2.82)
16	Earnings Per Share (diluted, not annualized) (in Rs.)	(7.07)	5.14	(1.04)	(1.93)	0.27	(2.82)
17	Segment Revenue						
	a) Segment- Real Estate	94	460	219	554	986	1482
	b) Segment- Information Technology	-	-	116	-	234	205
	c) Job Work (Biscuit Manufacturing)	124	100	-	224	-	450
	Total	218	560	335	778	1220	2137
18	Segment Result						
	a) Segment- Real Estate	9	214	3	209	108	531
	b) Segment- Information Technology	-	-	3	-	(15)	(113)
	c) Job Work (Biscuit Manufacturing)	2	(1)	-	15	-	(13)
	Less: i) Interest	7	9	7	16	15	32
	Less: i) Unallocable Expenditure (Depreciation)	34	33	31	67	68	130
19	Total Profit/ (Loss) Before Tax	(30)	171	(32)	141	10	243
20	Segment Asset						
	a) Segment- Real Estate	34970	31712	26417	34970	26417	33807
	b) Segment- Information Technology	32	32	-	32	-	32
	c) Job Work (Biscuit Manufacturing)	582	564	-	582	-	563
	d) Segment- Multispeciality Hospital	1727	1530	1,182	1727	1182	-
	e) Segment- Resort	1086	882	262	1086	262	-
21	Segment Liability						
	a) Segment- Real Estate	24826	20610	14947	24826	14947	20674
	b) Segment- Information Technology	-	-	-	-	-	-
	c) Job Work (Biscuit Manufacturing)	453	454	-	453	-	451
	d) Segment- Multispeciality Hospital	-	-				
	e) Segment- Resort	-	-				

For Shervani Industrial Syndicate Limited

Mustafa Rashid Shervani
Managing Director
DIN: 02979954

Place: Prayagraj
Date: 13.11.2026

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CIN : L45202UP1948PLC001891

SHERVANI INDUSTRIAL SYNDICATE LIMITED

Unaudited Consolidated Statement of Assets and Liabilities

(Rs in Lakhs)

S.NO.	PARTICULARS	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
	ASSETS		
1	NON CURRENT ASSETS		
	(i) Property Plant and Equipment	1047	1031
	(ii) Investment Property	407	410
	(iii) Capital Work in Progress	2812	2080
	(iv) Right of Use Assets	10	10
	(v) Financial Assets		
	a) Investments	1586	1586
	b) Trade Receivables	35	32
	c) Other Financial Assets	1995	690
	Deferred tax assets (Net)	-	-
	Other Non Current Assets	84	84
	Total Non Current Assets	7976	5923
2	CURRENT ASSETS		
	(i) Inventories	18761	17498
	(ii) Financial Assets		
	a) Investments	22	348
	b) Trade Receivables	74	51
	c) Cash & Cash Equivalents	2210	3465
	d) Bank Balance other than Cash & Cash Equivalents	3560	2958
	e) Other Financial Assets	4107	2943
	(i) Current Tax Assets (Net)	182	128
	(ii) Other Current Assets	1294	877
	Assets held for Sale	211	211
	TOTAL CURRENT ASSETS	30421	28479
	TOTAL ASSETS	38397	34402
	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	259	259
	(ii) Other Equity	12796	12955
	Total Equity	13055	13214
	Capital Reserve on Consolidation	63	63
2	NON CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	6950	7128
	(ii) Lease Liabilities	11	11
	(c) Deferred Tax Liabilities (Net)	299	296
	Total Non Current Liabilities	7260	7435
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	i) Borrowings	388	71
	ii) Trade payables	134	157
	iii) Other Financial Liabilities	21	21
	(b) Other Current liabilities		
	(i) Advance from Customer	15624	12097
	(ii) Other Curent Liabilities	1852	1344
	Total Current Liabilities	18019	13690
	TOTAL EQUITY & LIABILITIES	38397	34402

Notes:

1. The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on November 13th, 2026. The above results have been reviewed by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
2. Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance.
3. Previous year/quarter figures have been regrouped/recasted/restated , wherever necessary.

For Shervani Industrial Syndicate Limited

Shervani Industrial Syndicate Limited ★ SHSL

Mustafa Rashid Shervani
Managing Director
DIN: 02379954

Place Prayagraj
Date 13.11.2026

Regd Office : 2 Kanpur Road, Prayagraj-211001, U.P-India
Phones : +91-532-2436927, +91-7311128115 | Fax : +91-532-2436928
E-mail : shervaniind@rediffmail.com | Website www.shervaniind.com
CIN : L45202UP1948PLC001891

SHERVANI INDUSTRIAL SYNDICATE LIMITED

Unaudited Consolidated Statement of Cash Flow for the half year ended September 30, 2026

(Rs. In Lakh)

	For September'26		For September'25	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) Before Tax		141		10
Adjustment For :				
Share of Profit in Associate Companies	-		-	
Transfer from Capital reserve on revaluation of Land	(43)		(23)	
OCI Adjustment	-		5	
Depreciation	67		68	
Interest Paid	16		15	
Interest Received	(230)		(180)	
(Profit)/Loss on Sale of Fixed Assets	(8)		(1)	
(Profit)/Loss on Sale of Investments	(20)	(218)	-	(116)
Operating Profit before Working Capital Changes		(77)		(106)
Adjustment For :				
(Increase)/Decrease in Trade and other receivables	(26)		(424)	
(Increase)/Decrease in Other Financial Assets	(1,305)		1,494	
(Increase)/Decrease in Other Current Assets	(417)		(81)	
(Increase)/Decrease in Inventories	(1,263)		(1,083)	
Increase/(Decrease) in Trade Payables	(23)		(53)	
Increase/(Decrease) in Other Financial Liabilites	-		(8)	
Increase/(Decrease) in Other Liabilites & Provisions	508		852	
Advance from Customers	3,527		2,687	
		1,001		3,384
Cash generated / (used) in operation		924		3,278
Add/(Deduct) For :				
Direct tax Paid	(242)		260	
Net Cash (used in)/from operating activities (Total – A)		682		3,538
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/Sale of Fixed Assets (including CWIP)	(814)		(587)	
Sale of Fixed Assets	9		14	
Purchase of Investment Property	-		-	
(Purchase)/Sale of Non-Current Investments (Net of sale/ Purchase)	-			
(Purchase)/Sale of Current Investments (Net of sale/ Purchase)	346		(5)	
Movement in Fixed Deposits	(602)		(1,268)	
Interest received	291		219	
Net Cash (used in)/from investing activities (Total - B)		(770)		(1,627)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) of Loans & Borrowings	139		525	
Interest Paid	(16)		(199)	
Change in Other Financial Asset	(1,225)		(1,872)	
Dividend Paid	(65)		(78)	
Net Cash (used in)/from financing activities (Total – C)		(1,167)		(1,624)
Net Increase / (Decrease)in Cash and Cash Equivalents (A+B+C)		(1,255)	-	287
Add : Opening Cash and Cash Equivalents		3,465		277
Closing Cash and Cash Equivalent		2,210		564

For Shervani Industrial Syndicate Limited

Mustafa Rashid Shervani
Managing Director
DIN: 02379954

Place: Prayagraj
Date: 13.11.2026

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