

AXIS/CO/CS/250/2026-27

July 18, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: PRESS RELEASE AND INVESTOR PRESENTATION ON THE FINANCIAL RESULTS OF AXIS BANK LIMITED ("BANK") FOR THE QUARTER ENDED JUNE 30, 2026

In reference to our letter no. AXIS/CO/CS/176/2026-27 dated June 19, 2026, and pursuant to Regulation 30 of the SEBI Listing Regulations, a copy of the Press Release and Investor Presentation on the unaudited standalone and consolidated financial results of the Bank for the quarter ended June 30, 2026, are attached herewith.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl: as above

CC:
London Stock Exchange
Singapore Stock Exchange

PRESS RELEASE
AXIS BANK ANNOUNCES FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2026

PAT up 23% YOY driven by positive operating jaws and stable asset quality;
Market share gains across deposits and advances, deposits up 18% YOY, advances up 19% YOY

- YOY QAB¹ | MEB¹ basis total deposits up **18% | 18%**, TD¹ up **21% | 23%**, CA grew **13% | 6%**, SA up **14% | 14%**, respectively
- YOY | QOQ basis, SME loans up **25% | 3%**, Corporate loans up **38% | 5%** of which Mid-Corporate (MC) up **27% YOY**
- SBB²+SME+MC at **₹3,061 bn | 24%** of total loans, up **911 bps** in last 5 years
- Core operating profit at **₹11,122 crores**, up **10% YOY** and **5% QOQ**
- Cost to assets at **2.20%**, declined **21 bps YOY** and **8 bps QOQ**
- Granular fees³ at **90%** of total fees, Corporate & Commercial banking fees together grew **18% YOY** and **16% QOQ**
- CET-1 ratio at **14.64%**, added **26 bps** in the quarter, capital adequacy ratio (CAR) stood at **16.67%**
- GNPA at **1.28%** down **29 bps YOY**, NNPA at **0.39%** down **6 bps YOY**, net slippage ratio at **1.12%** down **121 bps YOY**
- Acquired **~0.9mn** cards in Q1FY27, with the market share of **~13.4%**⁴ on the cards in force
- Market leading position in UPI Payer PSP, with a market share of **~38%**⁵ and lowest technical declines⁶

This quarter, Axis Bank accelerated its focus on building a future-ready franchise through investments in digital, AI-led transformation and ecosystem partnerships.

Strengthening its Safe Banking proposition, Axis became the first leading Bank to introduce Aadhaar Face Authentication as a self-service journey to digitally update mobile numbers. It collaborated with Flipkart and PayU to enable biometric authentication for card payments with secure OTP-free transactions. It also launched AI-powered compliance solutions for current account customers, transforming ReKYC and business profile updates through intelligent, paperless workflows that enhance customer experience, improve operational efficiency and compliance controls. Axis Bank also launched its first Digital Locker-focused branch, combining advanced automation, security and convenience in a differentiated futuristic banking format.

The Bank deepened its engagement with the hospitality and tourism sectors through its partnership with FHRAI. It also hosted the Tourism Promotion & Expansion Plan Meet in Srinagar, reaffirming its long-term commitment to driving inclusive and sustainable economic development in Jammu & Kashmir.

Axis Bank announced a Rs.100-crore partnership with BITS Pilani to establish an advanced Industry Research, Technology & Innovation Park in Hyderabad. It also released the fifth edition of the 2025 Burgundy Private Hurun India 500, a report showcasing India's 500 most valuable companies, collectively valued at US\$3.4 trillion.

The quarter also marked a significant milestone for the Axis Group, as Axis Finance announced a Rs. 2,250-crore capital raise from Axis Bank and Kedaara Capital, strengthening its capital base to support its next phase of growth across retail, MSME and wholesale lending.

These efforts were complemented by industry recognitions across innovation, digital banking and customer experience, with three Platinum wins at the Infosys Finacle Innovation Awards, two honours at the PWM WealthTech Awards 2026, and the Financial Express Best Digital Bank of the Year 2026 award.

Amitabh Chaudhry, MD & CEO, Axis Bank said, “As customer expectations evolve and technology continues to reshape financial services, our focus remains on building a franchise that combines trust, innovation and resilience at scale. This quarter, we continued to invest across these priorities - strengthening digital security, deploying AI to simplify customer journeys, expanding growth platforms and supporting ecosystems that drive economic progress. With these investments we hope to create enduring value for our customers, stakeholders and the communities we serve.”

The Board of Directors of Axis Bank Limited approved the financial results for the quarter 30th June 2026 at its meeting held in Mumbai on Saturday, 18th July 2026.

¹ MEB: Month End balance, QAB: Quarterly Average Balance, TD: Term Deposits ² SBB: Small Business banking; ³ Comprising of Retail, Transaction Banking, Trade and forex related fees, ⁴ Based on RBI reported Credit cards data as of May'26, ⁵ In terms of volume for Q1FY27; ⁶ NPCI data for top 50 UPI Remitter Members, last 12 months average as of June'26

Q1FY27 Performance at a Glance

- **Stable core operating performance**

- Operating profit at ₹11,659 crores, up 16% QOQ; Core operating profit at ₹11,122 crores, up 5% QOQ
- Net Interest Income up 8% YOY, Net Interest Margin (NIM) at 3.46%

- **Robust deposit growth delivered across average and period end balances**

- QOQ QAB¹ | MEB¹ basis, total deposits up 6% | 3%; TD¹ up 7% | 5%, CA up 3% | -6%, SA up 6% | 1%, respectively
- QAB¹ | MEB¹ CASA grew 13% | 11% YOY and 5% | -1% QOQ
- CASA ratio at 37% | 38% QAB and MEB, respectively
- Cost of funds decreased by 35 bps YOY and 2 bps QOQ

- **Strong loan growth delivered**

- Advances grew 19% YOY and 2% QOQ; Bank's focus segments² grew by 18% YOY and 2% QOQ
- SBB²+SME+MC at ₹3,061 bn | 24% of total loans, grew 24% YOY, up ~911 bps in the last 5 years
- Retail loans grew 8% YOY of which SBB book grew 18% YOY and 2% QOQ, and Rural loans grew 16% YOY

- **Well capitalized with adequate liquidity buffers**

- Additional cushion of ~52 bps over the reported CAR, attributable to other provisions³ and one-time standard asset provision³ aggregating ₹8,244 crores
- Excess SLR of ₹1,41,700 crores
- Average LCR⁴ during Q1FY27 was ~ 119%

- **Continue to maintain our strong position in Payments and Digital Banking**

- Axis Mobile app continue to be among the world's top rated⁵ Mobile banking app on Google Play store and iOS app store with a rating of 4.8 on both, with ~16 mn MAU⁶
- Continues to be amongst the largest player in Merchant Acquiring business with terminal market share⁷ of ~22.1%

- **Stable asset quality**

- GNPA at 1.28% down 29 bps YOY, NNPA at 0.39% down 6 bps YOY
- PCR healthy at 70%; On an aggregated basis⁸, Coverage ratio at 161% up 2,318 bps YOY
- Gross slippage ratio⁹ at 1.79%, down 134 bps YOY, Net slippage ratio⁹ at 1.12%, down 121 bps YOY
- Net credit cost⁹ at 0.63%, down 75 bps YOY

- **Key domestic subsidiaries¹⁰ delivered healthy performance**

- Q1FY27 net profit at ₹546 crores up 21% YOY, with a return on investment in domestic subsidiaries of ~41%
- Axis Finance Q1FY27 PAT at ₹244 crores up 29% YOY, Stable asset quality metrics with net NPA at 0.39%
- Axis AMC's Q1FY27 PAT at ₹134 crores up 3% YOY, Axis Securities Q1FY27 PAT at ₹96 crores up 8% YOY
- Axis Capital Q1FY27 PAT at ₹65 crores up 72% YOY; executed 8 ECM and 3 non-ECM deals in Q1FY27

¹ QAB: Quarterly Average Balance, MEB: Month End balance, TD: Term Deposits ² Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises, (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances; ³ not included in CAR calculation; ⁴ Liquidity Coverage Ratio; ⁵ with 3.5mn+ reviews; ⁶ Monthly active users, engaging in financial and non-financial transactions; ⁷ Based on RBI data as of May-26; ⁸ (specific+ standard+ additional + other contingencies) / IRAC GNPA; ⁹ Annualized; ¹⁰ Figures of subsidiaries are as per Indian GAAP, as used for consolidated financial statements of the Group

Profit & Loss Account: Period ended 30th June 2026**Net Interest Income and Net Interest Margin**

The Bank's Net Interest Income (NII) for Q1FY27 stood at ₹14,646 crores up 8% YOY basis. Net Interest Margin (NIM) for Q1FY27 stood at 3.46%.

Other Income

Fee income for Q1FY27 grew 7% YOY to ₹6,156 crores. Retail fees grew 2% YOY, constituted 67% of the Bank's total fee income. The Corporate & Commercial banking fees together grew 18% YOY and 16% QOQ to ₹2,004 crores. The trading income for the quarter stood at ₹537 crores; miscellaneous income in Q1FY27 stood at ₹42 crores. Overall, non-interest income (comprising of fee, trading and miscellaneous income) for Q1FY27 stood at ₹6,735 crores.

Operating Profit and Net Profit

The Bank's operating profit for the quarter stood at ₹11,659 crores. Core operating profit stood at ₹11,122 crores. Operating cost grew 5% YOY in Q1FY27. Net profit up 23% YOY to ₹7,114 crores in Q1FY27.

Provisions and contingencies

Provision and contingencies for Q1FY27 stood at ₹2,223 crores. Specific loan loss provisions for Q1FY27 stood at ₹2,079 crores. The Bank holds cumulative provisions (standard + additional other than NPA) of ₹15,608 crores as on June 30, 2026. It is pertinent to note that this is over and above the NPA provisioning included in our PCR calculations. These cumulative provisions translate to a standard asset coverage of 1.24% as on 30th June 2026. On an aggregated basis, our provision coverage ratio (including specific + standard + additional) stands at 161% of GNPA as on 30th June 2026. Credit cost (annualized) for the quarter ended 30th June 2026 stood at 0.63%.

During Q4 of FY26, the Bank had proactively strengthened its balance sheet by voluntarily enhancing its prudent provisioning framework for standard assets, in line with our conservative risk-management philosophy. Based on an assessment of evolving and unpredictable macroeconomic and geopolitical uncertainties, the Bank had created an additional one-time provision of ₹2,001 crores during Q4FY26. The Bank has not drawn down from the West Asia provision created in Q4FY26 and the said provision continues to remain at ₹2,001 crores at June 30, 2026. This provision continues to be prudent and precautionary in nature and does not reflect any deterioration in asset quality or adverse credit trends in the Bank's loan or investment portfolio as of the reporting date.

Balance Sheet: As on 30th June 2026

The Bank's balance sheet grew 20% YOY and stood at ₹19,21,966 crores as on 30th June 2026. The total deposits grew 3% QOQ and 18% YOY on month end basis, of which current account deposits grew 6% YOY, saving account deposits grew 14% YOY and term deposits 23% YOY. The share of CASA deposits in total deposits stood at 38%. On QAB basis, total deposits grew 6% QOQ and 18% YOY, within which savings account deposits grew 14% YOY, current account deposits grew 13% YOY, and term deposits grew 21% YOY.

The Bank's advances grew 19% YOY and 2% QOQ to ₹12,61,557 crores as on 30th June 2026. Retail loans grew 8% YOY to ₹6,75,546 crores and accounted for 54% of the net advances of the Bank. The share of secured retail loans¹ was ~73%, with home loans comprising 26% of the retail book. Small Business Banking (SBB) grew 2% QOQ and 18% YOY, Loan against property grew 11% YOY, Personal loans grew 7% YOY, Credit card advances grew 5% YOY and Rural loan portfolio grew 16% YOY. SME book remains well diversified across geographies and sectors, grew 3% QOQ and 25% YOY to ₹1,51,619 crores. Corporate loan book grew 5% QOQ and 38% YOY. Mid-corporate book grew 10% QOQ and 27% YOY. ~91% of corporate book is rated A- and above with 87% of incremental sanctions in Q1FY27 being to corporates rated A- and above.

The book value of the Bank's investments portfolio as on 30th June 2026, was ₹4,38,955 crores, of which ₹3,61,934 crores were in government securities, while ₹51,938 crores were invested in corporate bonds and ₹25,083 crores in other securities such as equities, mutual funds, etc. Out of these, 74% are in Held to Maturity (HTM) category, 11% of investments are Available for Sale (AFS), 13% are in Fair Value through Profit & Loss (FVTPL) category and 2% are investments in Subsidiaries and Associate.

Payments and Digital

During Q1FY27, the Bank issued ~0.92 million new credit cards and it continues to remain among the top players in the Retail Digital banking space with:

- **48%** - YOY growth in total UPI transaction value,
- **98%** - Share of digital transactions in the Bank's total financial transactions by individual customers,
- **46%** - New mutual fund SIPs sourced (by volume) through digital channels,
- **66%** - SA accounts opened through tab banking,
- **48%** - Individual Retail term deposits (by value) opened digitally, and
- **25%** - YOY growth in mobile banking transaction volumes.

The Bank's focus remains on reimagining end-to-end journeys and transforming the core and becoming a partner of choice for ecosystems. Axis Mobile is among the world's highest rated mobile banking app on Google Play store and iOS app store with rating of 4.8 on each with over 3.5 million reviews. The Bank's mobile app continues to see healthy growth, with Monthly Active Users of ~16 million and ~12 million non-Axis Bank customers² using Axis Mobile.

Axis Bank continues to maintain its market leading position in UPI Payer PSP space with a market share of ~38% by volume³, along with maintaining the lowest technical declines⁴ among the top 50 UPI Remitter Members. The Bank continue to be amongst the largest players in Merchant Acquiring business in India with a market share⁵ of 22.1%.

On WhatsApp banking, the Bank now has over 40 million customers on board since its launch in 2021. The Bank has been among the first to go live on Account Aggregator (AA) network and has seen strong initial traction in AA based digital lending. The Bank has 480 APIs hosted on its API Developer Portal.

¹ as per Bank's internal classification, ² Excludes customer count from Axis Pay which is now decommissioned

³ Market share for Q1Y27; ⁴ NPCI data for top 50 UPI Remitter Members, last 12 months average as of May 26; ⁵ Based on RBI data as of May'26

Wealth Management Business – Burgundy

The Bank's wealth management business is among the largest in India with assets under management (AUM) of ₹7,53,819 crores at the end of 30th June 2026 that grew 20% YOY and 11% QOQ. Burgundy Private, the Bank's proposition for high and ultra-high net worth clients, covers 17,408 families with AUM increasing 16% YOY and 12% QOQ to ₹2,68,058 crores.

Capital Adequacy and Shareholders' Funds

The shareholders' funds of the Bank grew 15% YOY and stood at ₹2,11,693 crores as on 30th June 2026. The Capital Adequacy Ratio (CAR) and CET1 ratio stood at 16.67% and 14.64% respectively at the end of 30th June 2026. Additionally, ₹7,013 crores of other provisions and ₹1,231 crores of one-time additional standard asset provision, are not considered for CAR calculation, providing cushion of ~52 bps over the reported CAR. The Book value per equity share increased to ₹681 as on 30th June 2026 from ₹596 as on 30th June 2025.

Asset Quality

As on 30th June 2026, the Bank's reported Gross NPA and Net NPA levels were 1.28% and 0.39% respectively, as against 1.57% and 0.45% as on 30th June 2025. Recoveries from written off accounts for the quarter were ₹961 crores. Reported net slippages in the quarter adjusted for recoveries from written off pool was ₹2,479 crores, of which retail was ₹2,614 crores, CBG was ₹136 crores and Wholesale was negative ₹271 crores.

Gross slippages during the quarter were ₹5,566 crores, compared to ₹4,675 crores in Q4FY26 and ₹8,200 crores in Q1FY26. Recoveries and upgrades from NPAs during the quarter were ₹2,126 crores. The Bank in the quarter wrote off NPAs aggregating ₹2,399 crores.

As on 30th June 2026, the Bank's provision coverage, as a proportion of Gross NPAs stood at 70%, as compared to 70% as at 31st March 2026 and 71% as at 30th June 2025.

The fund based outstanding of standard restructured loans implemented under resolution framework for COVID-19 related stress (Covid 1.0 and Covid 2.0) declined during the quarter and as at 30th June 2026 stood at ₹913 crores that translates to 0.07% of the gross customer assets. The Bank carries a provision of ~17% on restructured loans, which is in excess of regulatory limits.

Network

The Bank's overall distribution network stands at 6,295 domestic branches and extension counters along with 315 Business Correspondent Banking Outlets (BCBOs) situated across 3,352 centers as at 30th June 2026 compared to 5,879 domestic branches and extension counters, and 235 BCBO's situated in 3,192 centers as at 30th June 2025. As on 30th June 2026, the Bank had 12,564 ATMs and cash recyclers spread across the country. The Bank's Axis Virtual Centre is present across eight centers with 1,700 Virtual Relationship Managers as on 30th June 2026.

Key Subsidiaries' Performance

The Bank's domestic subsidiaries delivered steady performance with Q1FY27 PAT of ₹546 crores, up 21% YOY.

- **Axis Finance:** Axis Finance overall assets under finance crossed ₹50,000 crores growing 21% YOY, of which Retail book grew 22% YOY. Share of Retail + MSME at 71% of total book. Axis Finance remains well capitalized with total Capital Adequacy Ratio of 21.56%. The book quality remains strong with net NPA at 0.39%. Axis Finance Q1FY27 PAT was ₹244 crores, up 29% YOY from ₹189 crores in Q1FY26.
- **Axis AMC:** Axis AMC's overall QAAUM grew 10% YOY to ₹3,69,030 crores. Its Q1FY27 PAT was ₹134 crores, up 3% YOY from ₹130 crores in Q1FY26.
- **Axis Capital:** Axis Capital Q1FY27 PAT was ₹65 crores, up 72% YOY. It completed 8 ECM and 3 non-ECM transactions during Q1FY27.
- **Axis Securities:** Axis Securities' revenues for Q1FY27 stood at ₹410 crores and PAT stood at ₹96 crores, up 8% YOY. Its customer base grew 10% YOY.

₹ crores

Financial Performance	Q1FY27	Q1FY26	% Growth
Net Interest Income	14,646	13,560	8%
Other Income	6,735	7,258	(7%)
- Fee Income	6,156	5,746	7%
- Trading Income	537	1,420	(62%)
- Miscellaneous Income	42	92	(54%)
Operating Revenue	21,382	20,818	3%
Core Operating Revenue [#]	20,844	19,398	7%
Operating Expenses	9,722	9,303	5%
Operating Profit	11,659	11,515	1%
Core Operating Profit [#]	11,122	10,095	10%
Net Profit/(Loss)	7,114	5,806	23%
EPS Diluted (₹) annualized	91.24	74.75	
Return on Average Assets (annualized)	1.51%	1.47%	
Return on Equity (annualized)	14.16%	13.14%	

[#] excluding trading income

₹ crores

Balance Sheet	As on 30 th June'26	As on 30 th June'25
CAPITAL AND LIABILITIES		
Capital	622	620
Reserves & Surplus	2,11,071	1,84,175
Employee Stock Options Outstanding	1,346	1,124
Deposits	13,72,936	11,61,615
Borrowings	2,37,317	1,80,971
Other Liabilities and Provisions	98,674	74,803
Total	19,21,966	16,03,308
ASSETS		
Cash and Balances with RBI and Banks and Money at Call and Short Notice	1,30,816	99,322
Investments	4,38,955	3,60,641
Advances	12,61,557	10,59,724
Fixed Assets	6,603	6,373
Other Assets	84,035	77,248
Total	19,21,966	16,03,308

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable. Certain amounts in the tables above may not add-up due to rounding off.

₹ crores

Business Performance	As on 30 th June'26	As on 30 th June'25	% Growth
Total Deposits (i)+(ii)	13,72,936	11,61,615	18%
(i) CASA Deposits	5,21,698	4,68,166	11%
- Savings Bank Deposits	3,48,312	3,05,133	14%
- Current Account Deposits	1,73,386	1,63,033	6%
CASA Deposits as % of Total Deposits	38%	40%	
(ii) Term Deposits	8,51,238	6,93,449	23%
CASA Deposits on a Quarterly Daily Average Basis (QAB)	4,81,452	4,24,272	13%
CASA Deposits as % of Total Deposits (QAB)	37%	38%	
Net Advances (a) +(b) + (c)	12,61,557	10,59,724	19%
(a) Corporate	4,34,392	3,15,892	38%
(b) SME	1,51,619	1,20,872	25%
(c) Retail	6,75,546	6,22,960	8%
Investments	4,38,955	3,60,641	22%
Balance Sheet Size	19,21,966	16,03,308	20%
Gross NPA as % of Gross Customer Assets	1.28%	1.57%	
Net NPA as % of Net Customer Assets	0.39%	0.45%	
Equity Capital	622	620	0.3%
Shareholders' Funds	2,11,693	1,84,795	15%
Capital Adequacy Ratio (Basel III)	16.67%	16.85%	
- Tier I	15.35%	15.10%	
- Tier II	1.32%	1.75%	

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable. Certain amounts in the tables above may not add-up due to rounding off.

A presentation for investors is being separately placed on the Bank's website: www.axis.bank.in

For press queries, please contact Ms Piyali Reddy at 91-22-24252021 or email: Piyali.Reddy@axis.bank.in

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



NSE: AXISBANK



Investor Presentation

Quarterly Results Q1FY27

BSE: 532215

LSE (GDR): AXB



Axis Bank at a glance



Axis Bank



3rd
largest Private Bank in India

~ 54 mn
Customers

1,00,700+
Employees

6,295
Branches ¹

Market Share



Traditional Banking Segment

5.4%
Assets ²

5.1%
Deposits ²

5.7%
Advances ²

Digital Banking Segment

~ 38%
UPI ³

~ 13.4%
Credit Cards ⁴

Profitability



14.52%
Consolidated ROE ⁵

3.46%
Net Interest Margin ⁵

2.47%
Operating Profit Margin ⁵

2.20%
Cost to Assets ⁵

Balance Sheet



16.67% | 14.64%
CAR ⁶ CET 1 ⁶

₹156 Bn | 1.24%
Cumulative provisions
(standard + additional non-NPA)

70% | 0.39%
PCR Net NPA

Key Subsidiaries



29%
YOY growth in
Axis Finance PAT ⁵

72%
YOY growth in
Axis Capital PAT ⁵

8%
YOY growth in
Axis Securities PAT ⁵

3%
YOY growth in
Axis AMC PAT ⁵

¹Domestic network including extension counters; ²Based on RBI data as of June 30, 2026 ³UPI payer PSP space market share by volume for Q1FY27 ⁴Credit Cards in force market share as of May'26 ⁵for Q1FY27
⁶CAR – Capital Adequacy ratio; CET 1 – Common Equity Tier 1 ratio;

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Major highlights for Q1FY27

PAT up 23% YOY driven by positive operating jaws and stable asset quality;

Market share gains across deposits and advances, deposits up 18% YOY, advances up 19% YOY



Stable core operating performance

- Operating profit at **₹11,659** crores, up **16%** QOQ; Core operating profit at **₹11,122** crores, up **5%** QOQ
- Net Interest Income up **8%** YOY, Net Interest Margin (NIM) at **3.46%**
- Fee income up **7%** YOY; granular fee constituted **90%** of overall fees; Retail fee up **2%** YOY
- Cost to assets at **2.20%**, declined **21** bps YOY and **8** bps QOQ

Robust deposit growth delivered across average and period end balances

- YOY QAB¹ | MEB¹ basis, total deposits grew **18%** | **18%**; term deposits grew **21%** | **23%**, CA grew **13%** | **6%**, SA grew **14%** | **14%**, respectively
- QOQ QAB¹ | MEB¹ basis total deposits grew **6%** | **3%**, term deposits grew **7%** | **5%**, CA grew **3%** | **-6%**, SA grew **6%** | **1%**, respectively
- QAB¹ | MEB¹ CASA grew **13%** | **11%** YOY and **5%** | **-1%** QOQ, with CASA ratio at **37%** | **38%**, respectively
- Cost of funds decreased by **35** bps YOY and **2** bps QOQ

Strong loan growth delivered

- Advances grew **19%** YOY & **2%** QOQ; Bank's focus segments² grew by **18%** YOY and **2%** QOQ
- SBB²+SME+MC at **₹3,061** bn | **24%** of total loans, up **~911** bps in last 5 years
- SME loans up **25%** YOY and **3%** QOQ, Corporate loans up **38%** YOY and **5%** QOQ of which Mid-Corporate (MC) up **27%** YOY and **10%** QOQ
- Retail loans grew **8%** YOY of which SBB book grew **18%** YOY and **2%** QOQ. Retail disbursements grew **18%** YOY

Well capitalized with adequate liquidity buffers

- Overall capital adequacy ratio (CAR) stood at **16.67%**, CET 1 ratio at **14.64%**
- Additional cushion of **~52** bps over the reported CAR, attributable to other provisions and one-time standard asset provision aggregating **₹8,244** crores
- Excess SLR of **₹1,41,700** crores
- Avg. LCR during Q1FY27 was **~119%**

Continue to maintain our strong position in Payments and Digital Banking

- Maintaining our market leading position in UPI Payer PSP space with a market share of **~38%**³, with lowest technical declines⁴
- Continues to be amongst the largest players in Merchant Acquiring business in India with a terminal market share of **22.1%**⁵
- Acquired **0.9mn** cards in Q1FY27, having a market share of **~13.4%**⁵ on the Cards in force
- Axis Mobile app continue to be among the top-rated mobile banking app on Google Play store and iOS store with a rating of **4.8** on both, with **~16 mn** MAU⁶

Stable Asset Quality

- GNPA at **1.28%** down **29** bps YOY, NNPA at **0.39%** down **6** bps YOY
- PCR healthy at **70%**, Coverage⁷ ratio at **161%** up **2,318** bps YOY
- Gross slippage ratio⁸ at **1.79%** down **134** bps YOY, Net slippage ratio⁸ at **1.12%** down **121** bps YOY
- Net credit cost⁸ at **0.63%**, down **75** bps YOY

Key subsidiaries delivered healthy performance

- Total Q1FY27 PAT of domestic subsidiaries at **₹546** crores up **21%** YOY; Return on investments of **~41%** in domestic subsidiaries
- Axis Finance Q1FY27 PAT at **₹244** crores up **29%** YOY, Stable asset quality metrics with net NPA at **0.39%**
- Axis AMC's Q1FY27 PAT at **₹134** crores up **3%** YOY, Axis Securities Q1FY27 PAT at **₹96** crores up **8%** YOY
- Axis Capital Q1FY27 PAT at **₹65** crores up **72%** YOY; executed **8** ECM and **3** non-ECM deals in Q1FY27

Q1FY27 Consolidated ROE (annualized) at 14.52%, up 95 bps YOY, with subsidiaries contributing 36 bps

¹QAB: Quarterly Average Balance; MEB: Month End Balance; ²Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances ³ Market share by volume for Q1Y27; ⁴ NPCI data for top 50 UPI Remitter Members, last 12 months average as of June'26; ⁵ Based on RBI data as of May'26; ⁶ MAU: Monthly Active Users engaging in financial & non-financial transactions; ⁷ Coverage Ratio = Aggregate provisions (specific + standard + additional + other contingencies) / IRAC GNPA; ⁸ Annualised

Key metrics for Q1FY27

Snapshot (As on 30th June 2026)



Profit & Loss

	Absolute (₹ Cr)				
	Q1FY27	Q1FY26	Q4FY26	YOY	QOQ
Net Interest Income	14,646	13,560	14,457	8%	1%
Fee Income	6,156	5,746	6,561	7%	(6%)
Operating Expenses	9,722	9,303	10,466	5%	(7%)
Operating Profit	11,659	11,515	10,013	1%	16%
Core Operating Profit	11,122	10,095	10,619	10%	5%
Profit after Tax	7,114	5,806	7,071	23%	1%

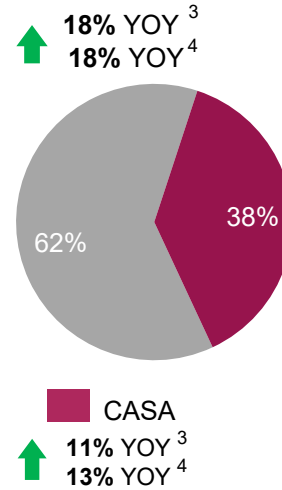
Balance Sheet

	Q1FY27	YOY Growth
Total Assets	19,21,966	20%
Net Advances	12,61,557	19%
Total Deposits	13,72,936	18%
Shareholders' Funds	2,11,693	15%

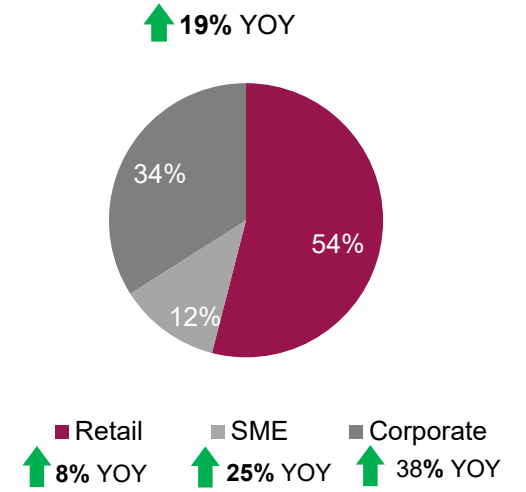
Key Ratios

	Q1FY27	Q1FY26
Diluted EPS ¹ (in `)	91.24	74.75
Book Value per share (in `)	681	596
Standalone ROA ¹	1.51%	1.47%
Standalone ROE ¹	14.16%	13.14%
Cons ROA ¹	1.56%	1.51%
Cons ROE ¹	14.52%	13.57%
Gross NPA Ratio	1.28%	1.57%
Net NPA Ratio	0.39%	0.45%
Basel III Tier I CAR ²	15.35%	15.10%
Basel III Total CAR ²	16.67%	16.85%

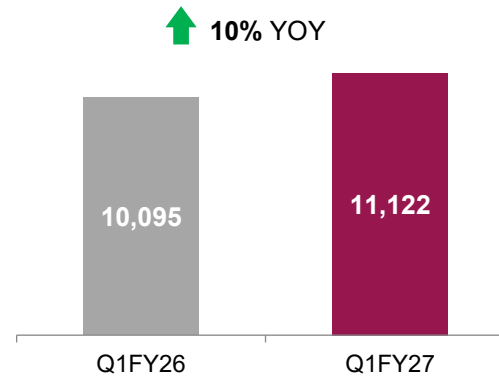
Deposits



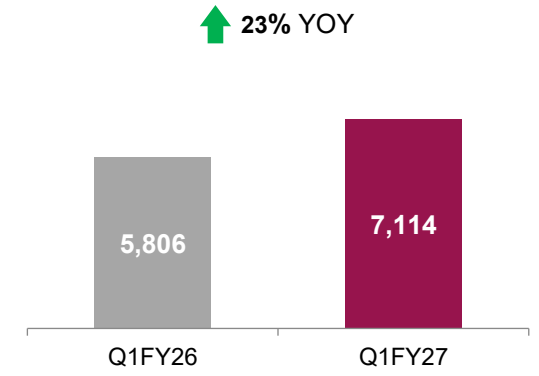
Advances



Core Operating Profit (in ₹ crores)



Profit After Tax (in ₹ crores)



Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

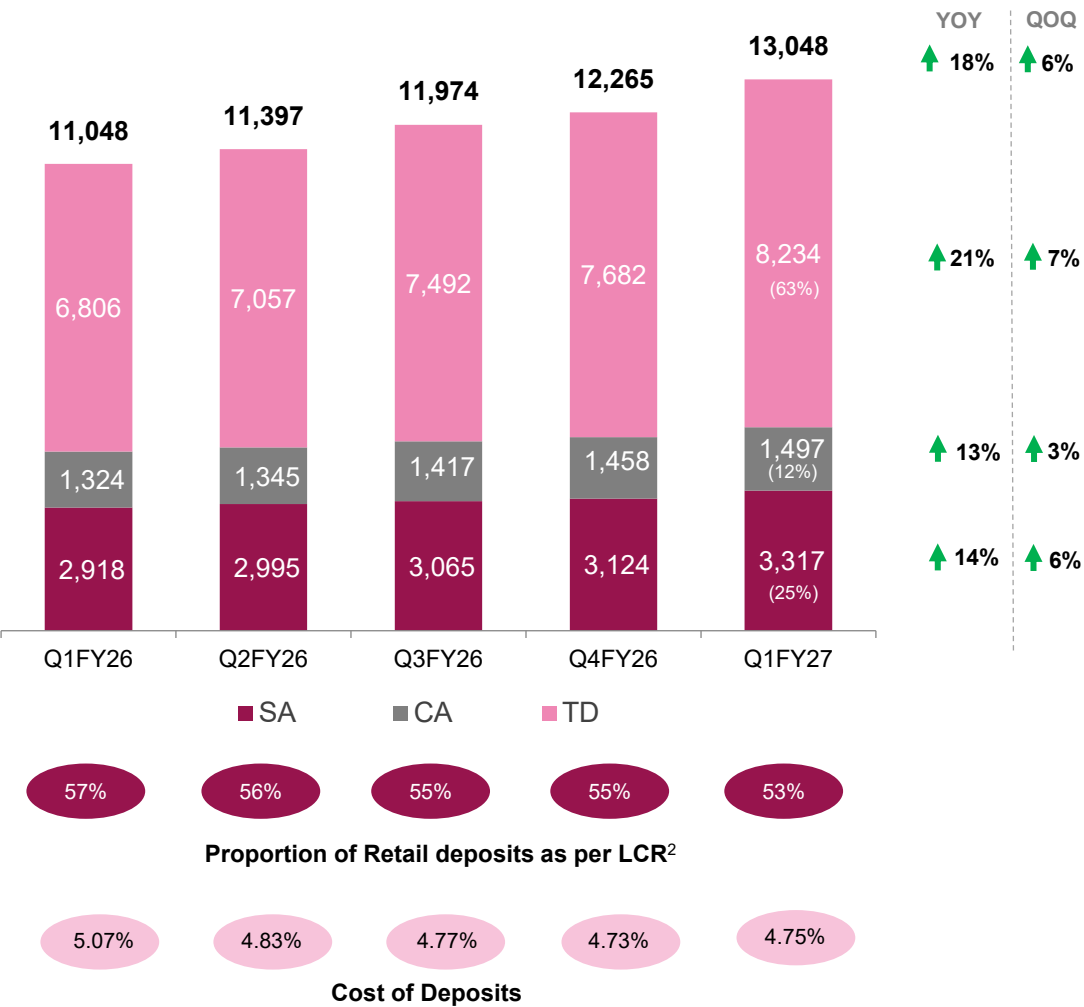
Other Important Information

Deposit and Loan growth performance

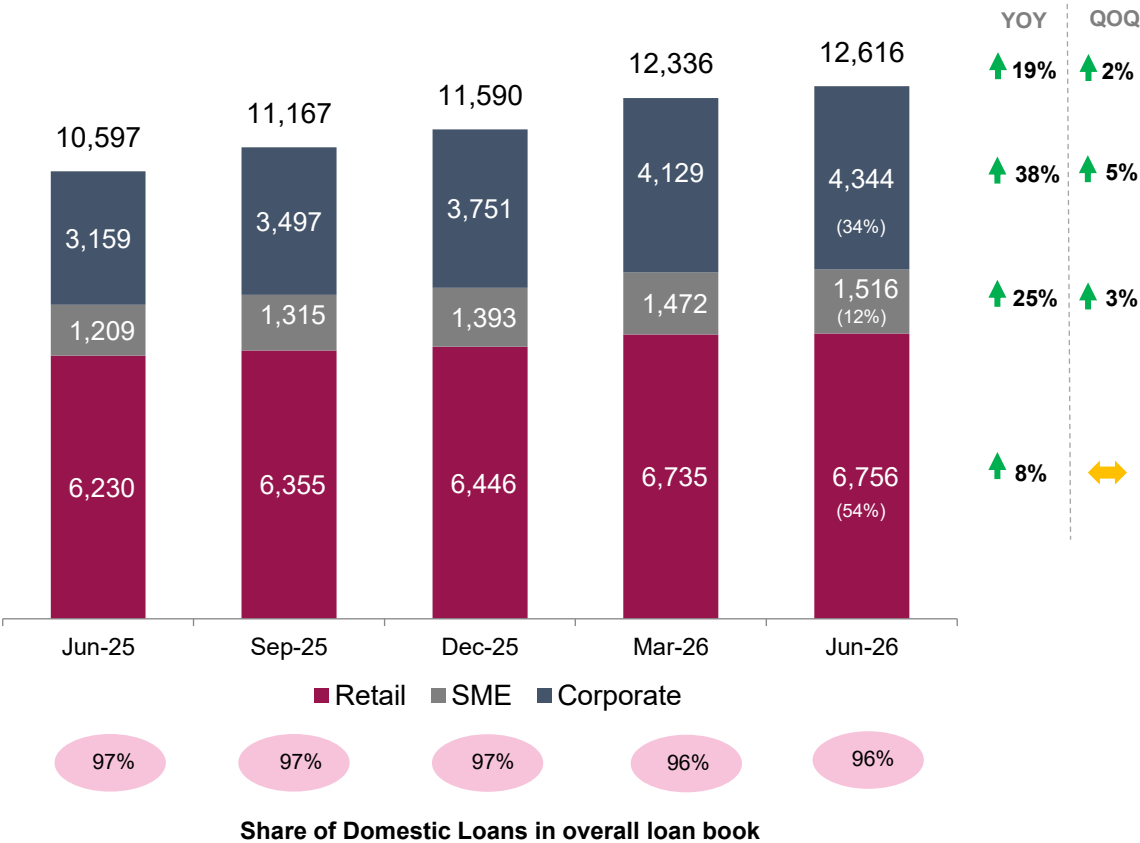


All figures in ₹ billion

Deposit mix (QAB)¹



Segment loan mix



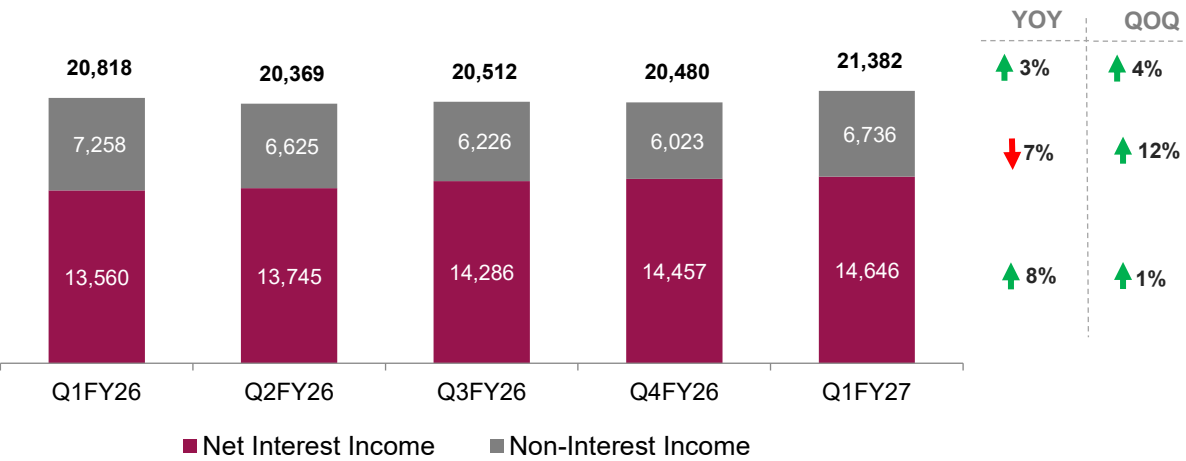
¹ Quarterly Average Balance
² Average deposits from retail and small business customers as reported in Liquidity Coverage Ratio (LCR) disclosure for the period as proportion of total QAB deposits

Operating Performance

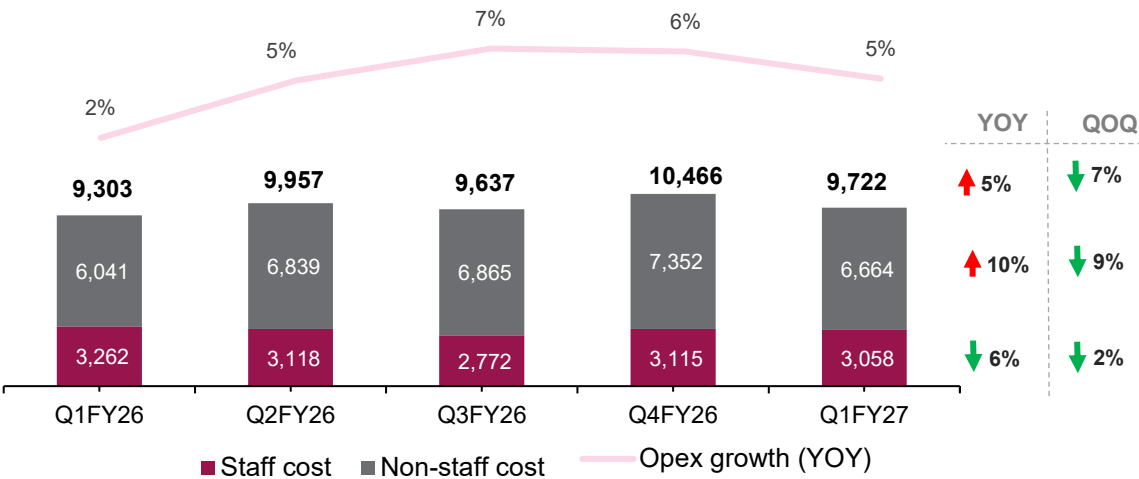


All figures in ₹ Crores

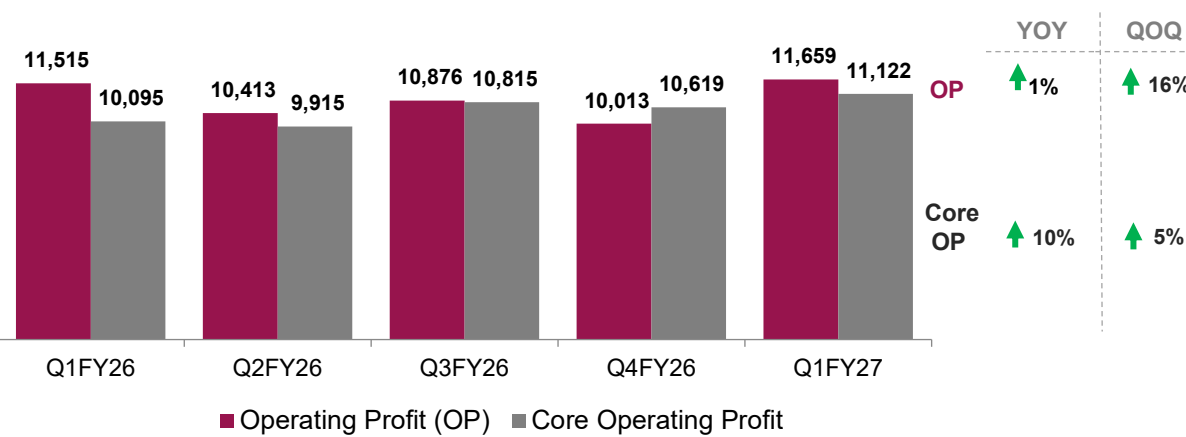
Operating revenue



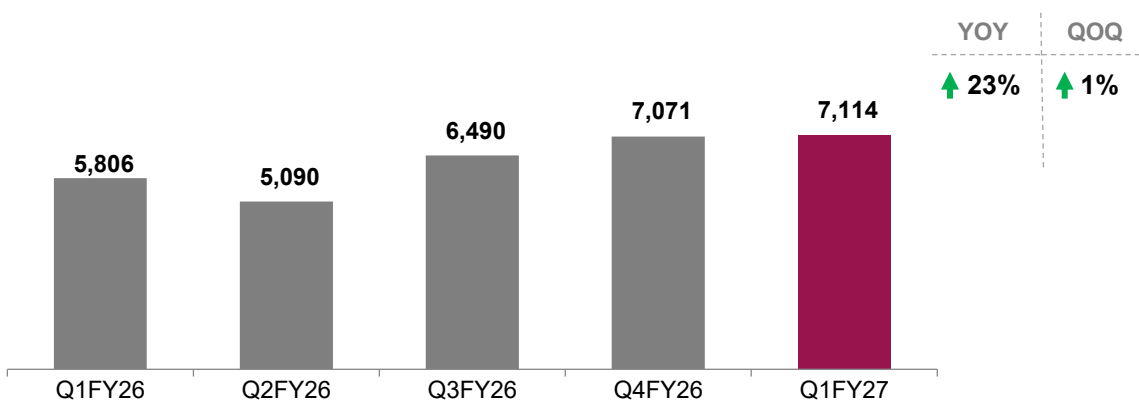
Operating expense



Operating profit & Core operating profit



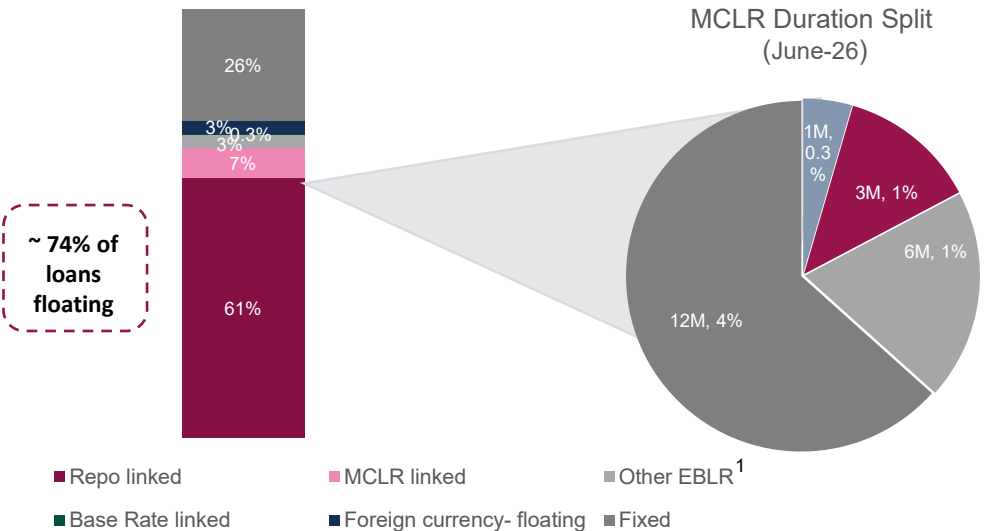
Profit after tax



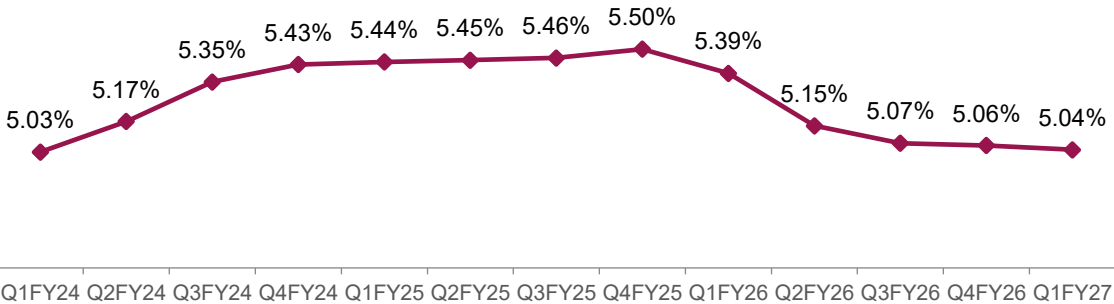
Net interest margin trend



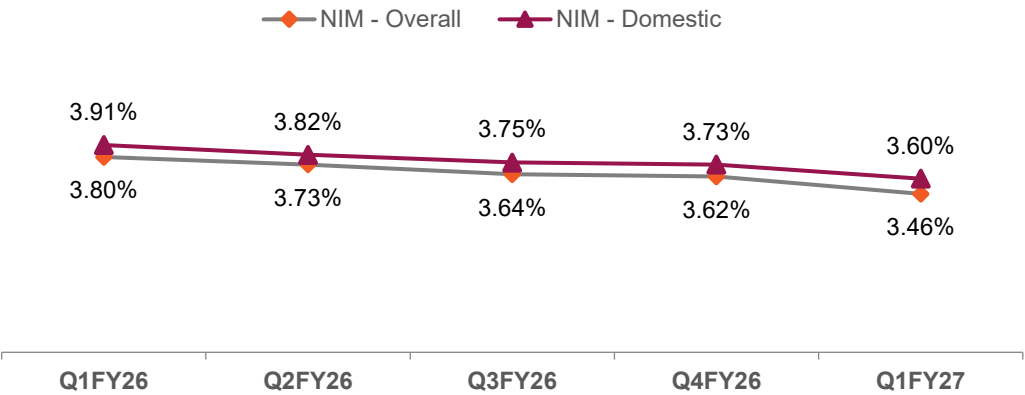
Advances mix by rate type



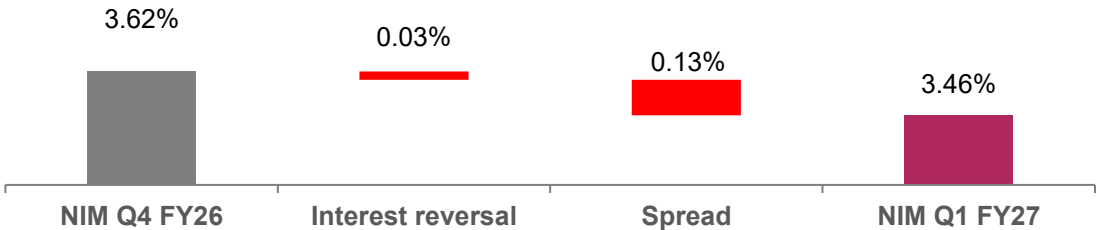
Cost of Funds



Net interest Margin (NIM)



NIM Movement - Q4 FY26 to Q1 FY27

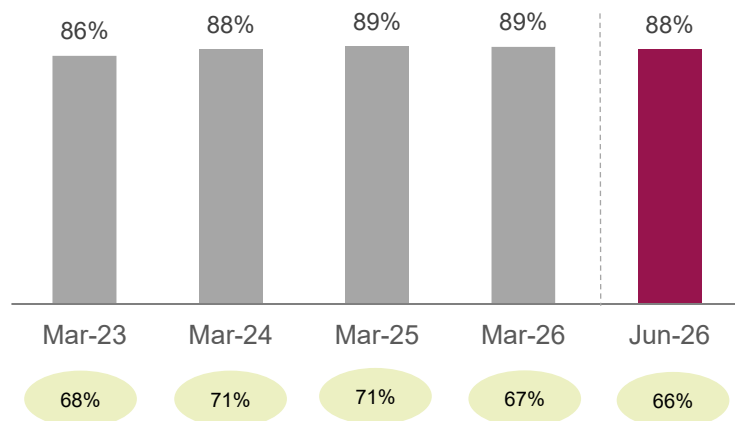


¹External benchmark linked rate

NIM has seen structural improvement led by multiple drivers

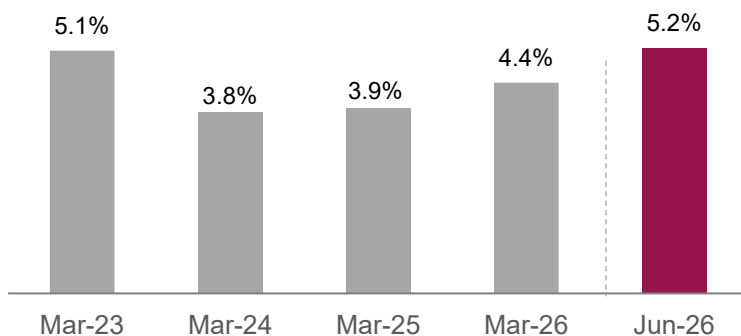
1 Improvement in balance sheet mix

Loans and investments as % of total assets

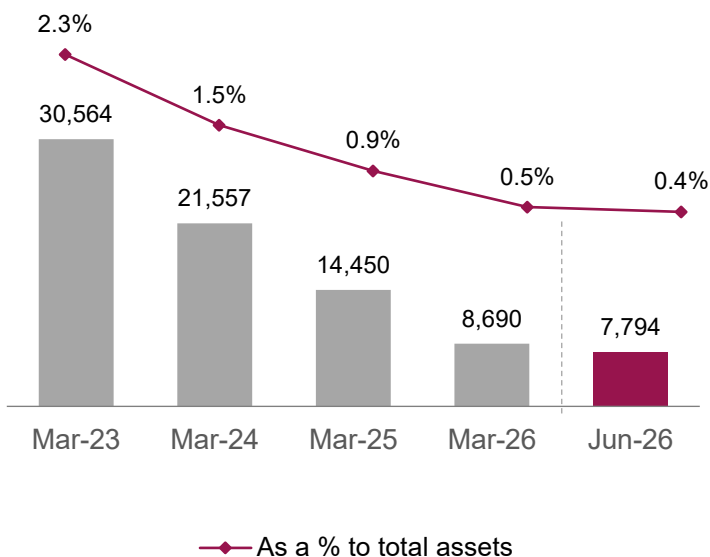


Retail & CBG as % of loan book

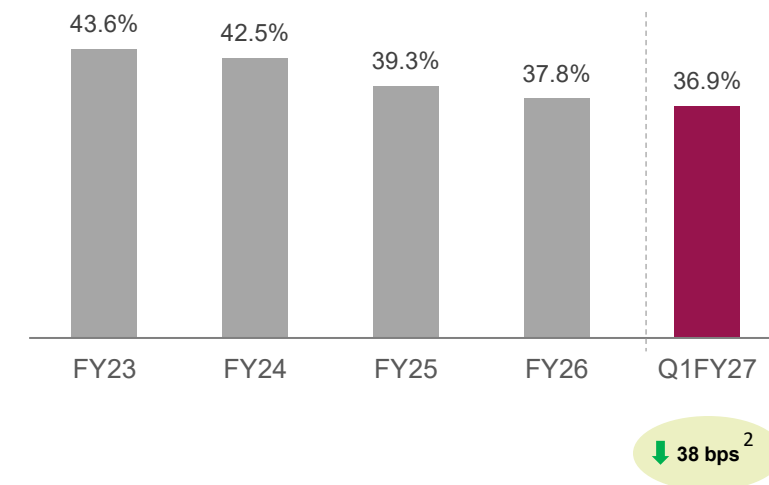
Non INR book as % of overall loan book



2 Reducing share of low yielding RIDF bonds



3 Composition reflected through average¹ CASA%

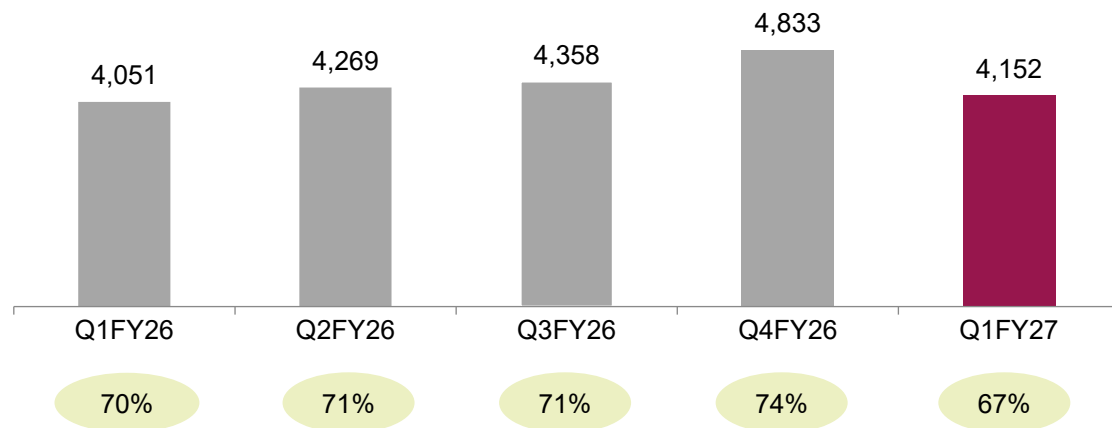


¹ Daily average CASA ratio for the period ² Decline in cost of CASA for Q1FY27 as compared to FY23

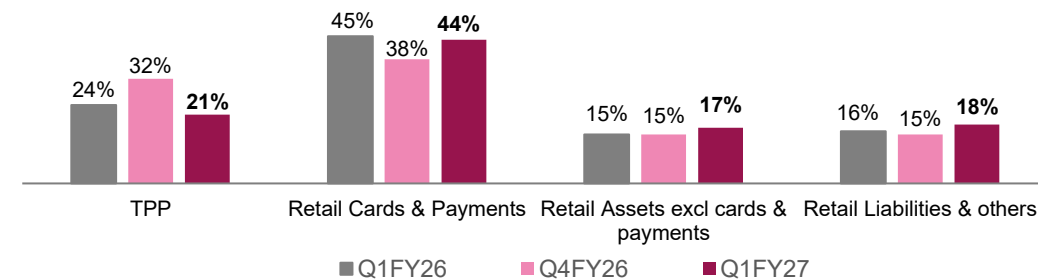
Healthy growth in fees; granularity built across our business segments

Retail Banking fees

▲ 2% YOY



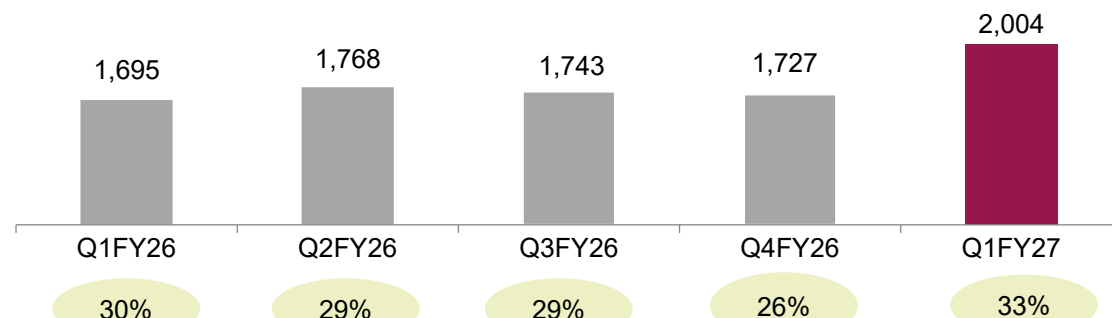
Retail fee mix



- **12%** YOY growth in Retail Assets excl. Cards & Payments
- **13%** YOY growth in Retail Liability & others

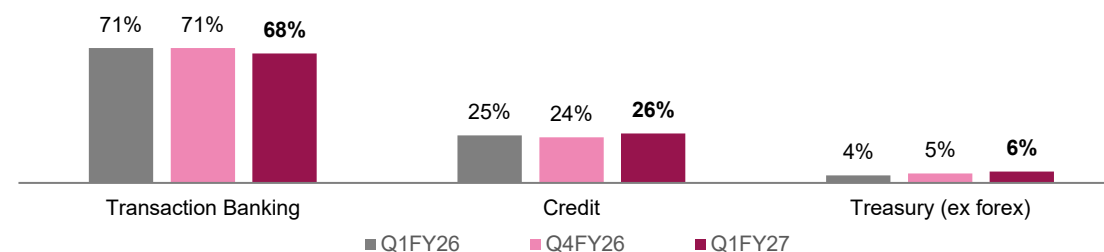
Corporate & Commercial Banking fee

▲ 18% YOY
▲ 16% QOQ



Corporate & Commercial Banking fee mix

Trade, Forex and Financial Institutional payments related fee form part of Transaction Banking

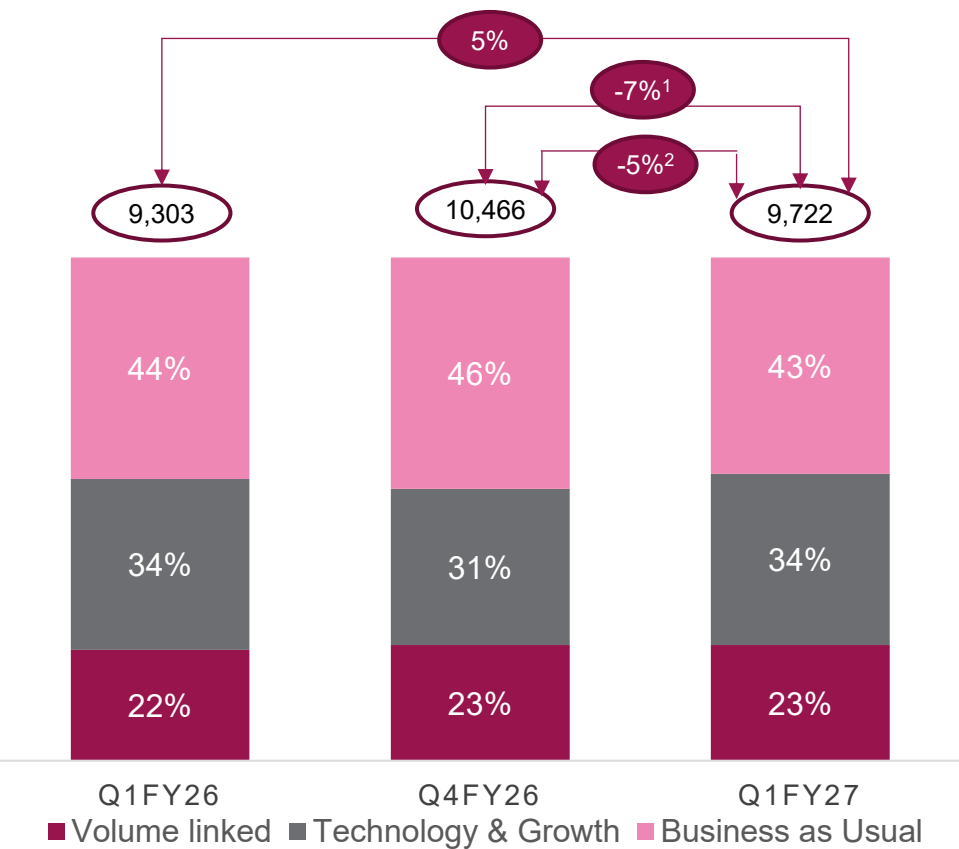


- **13%** YOY growth in Transactional Banking fees, forex & trade
- **21%** YOY growth in Credit fees
- **89%** YOY growth in Treasury fees (ex forex)

xx% Segment contribution to total fees

Operating expenses grew at 5% YOY

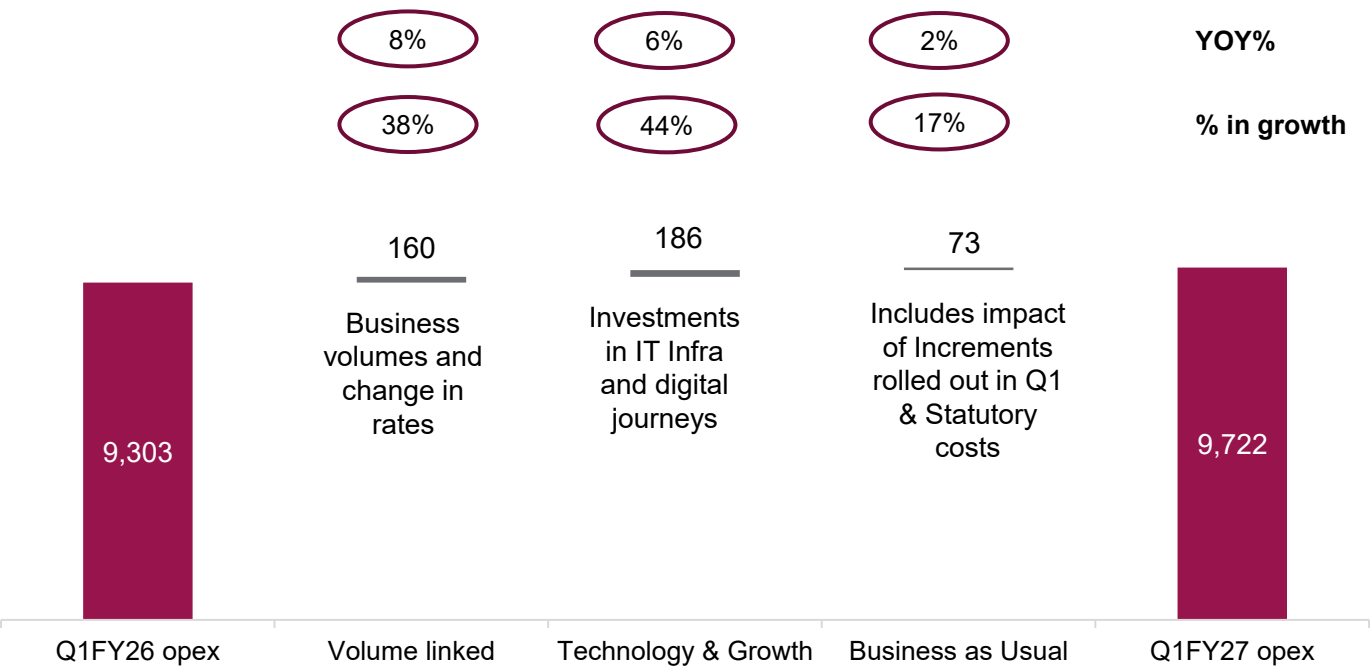
Break-up of operating expenses



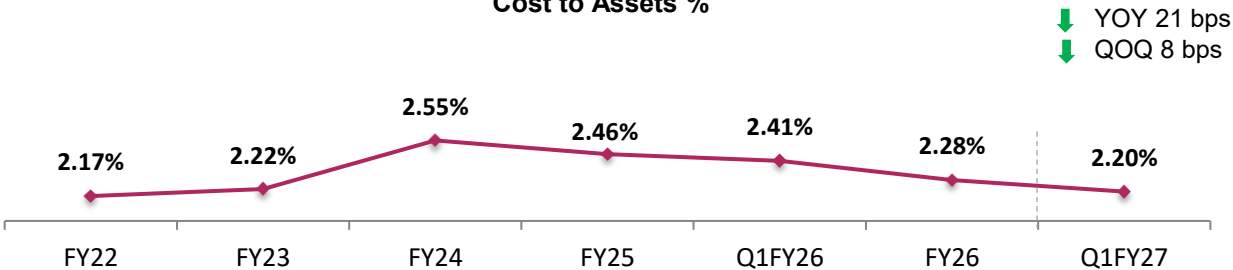
Technology expenses are ~11% of total opex for Q1FY27

- 1. Reported % change
- 2. Normalized opex % change excluding one-time write-back items in current quarter versus charge for previous quarter

Increase in volume linked and technology cost offset by lower statutory expenses



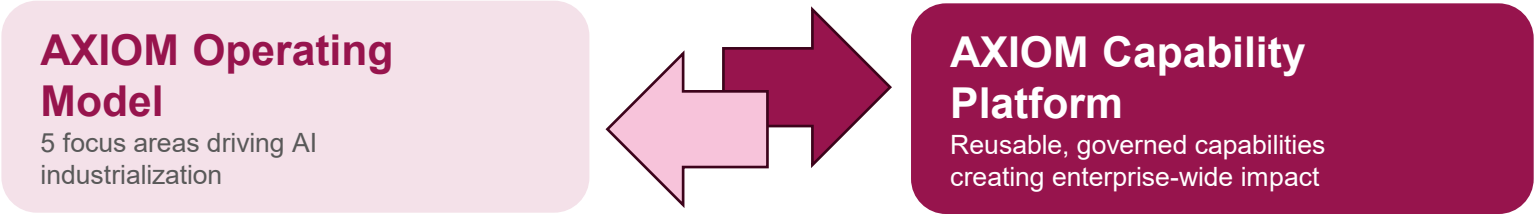
Cost to Assets %



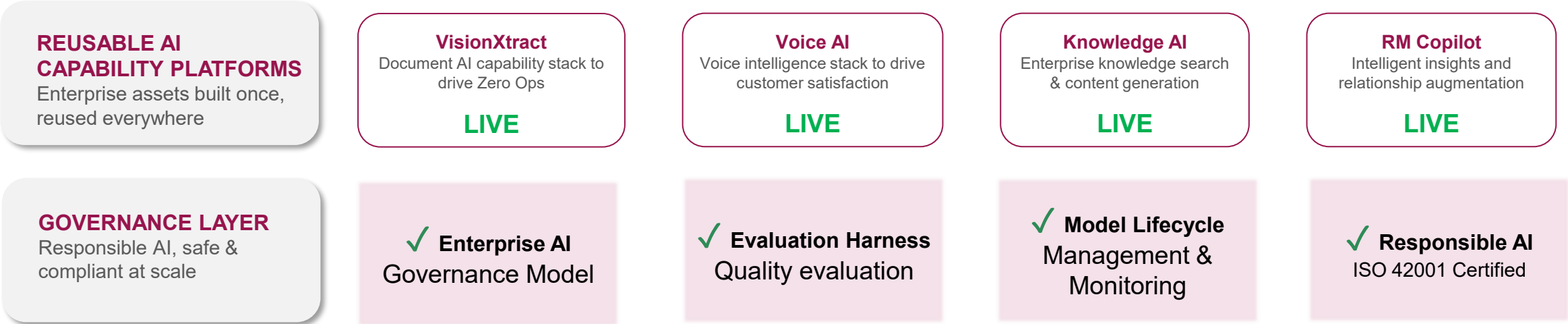
AXIOM: Building an AI-led, customer-centric bank



Our AI operating model is driven by a platform approach with reusable capabilities



FROM USE CASES TO PLATFORMS



COMMON, REUSABLE, SCALABLE

Designed once. Deployed many times.
Creating a compounding value across Axis.

AXIOM in Action: Q1FY27 - Progress at a glance



FOCUS AREAS	A	Zero Ops	~34 Mn	AI- assisted doc reading	~1.05 Mn	AI-assisted Onboarding
	B	Conversational Interface for Customers	0.75 Mn+	Sales & Service Bot based interactions	18 Mn+	Collections: Bot-based calling
	C	Enterprise Knowledge Bot	~0.74 Mn	No. of queries processed in ADI	~0.64 Mn	AI-Powered Customer Conversations
	D	RM Copilot	8 Mn+	Voice-to-text transcription	~ 2.1 Mn Mins	RM Calls analysed
	E	Assurance Strengthening	55+	Credit models	~320%	YoY improvement in fraud value prevention
			93K	Copilot users	~4 Mn	Monthly prompts generated

ISO 42001 First Certified **BFSI** Globally

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

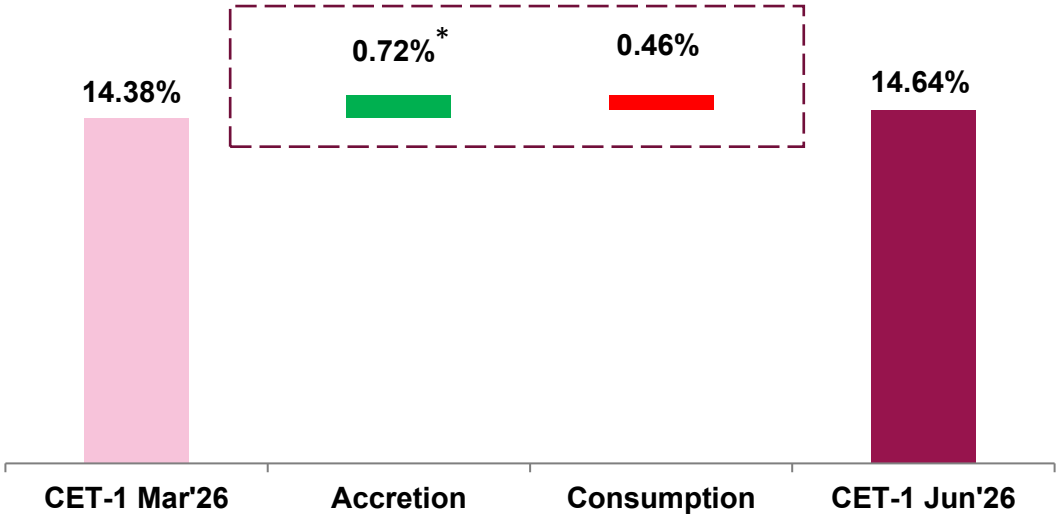
Asset Quality

Sustainability

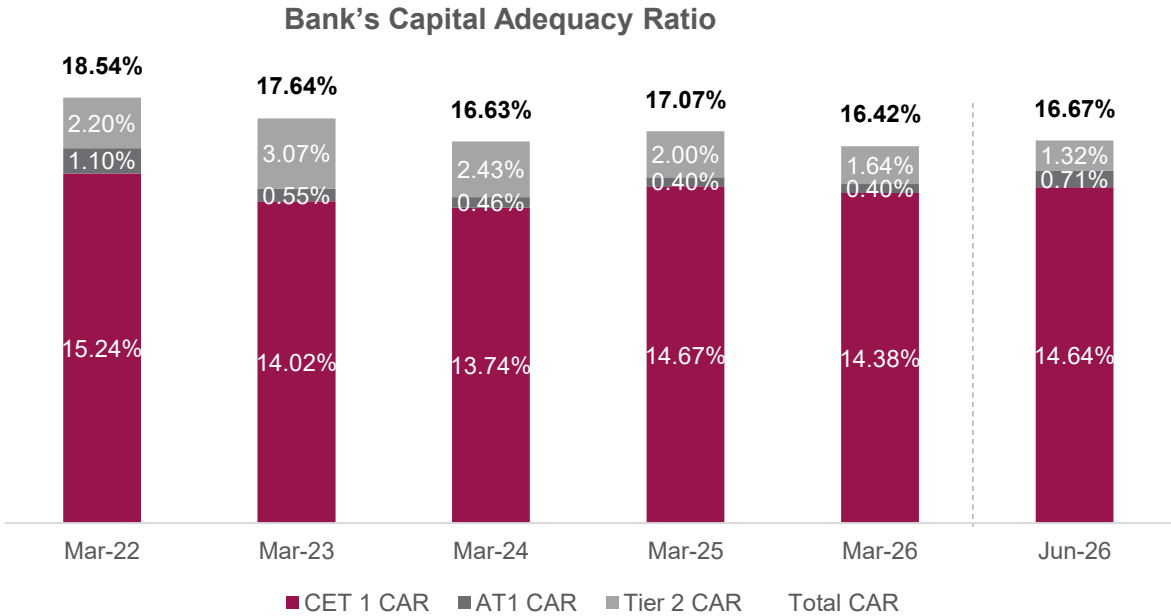
Subsidiaries' Performance

Other Important Information

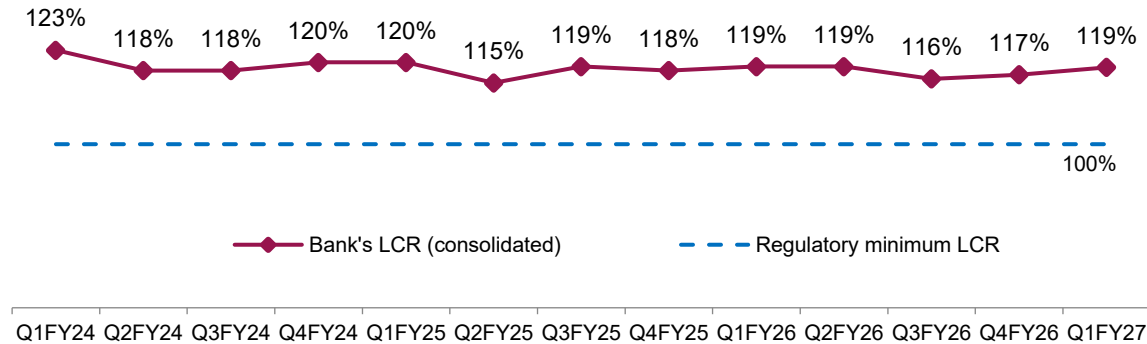
Strong capital position with adequate liquidity



* Includes 22 bps increase due to discontinuation of IFR

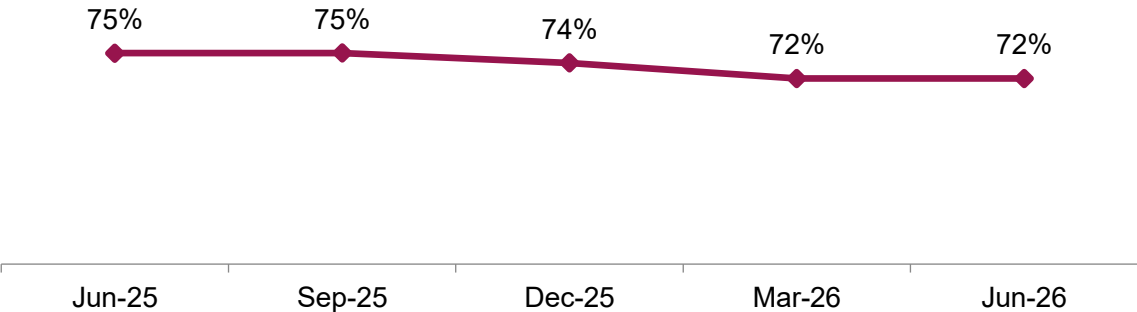


Liquidity Coverage Ratio (consolidated)



• The Bank holds excess SLR of ₹1,41,700 crores

RWA to Total Assets



Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Retail Banking

~51 Mn

*Individual
customers*

4th

*Largest issuer of
Credit Cards*

₹7.54 Tn

*AUM in wealth
management*

8%

*YOY growth in
Retail advances*

16%

*YOY growth in
Rural advances*

54%

*Share of
Advances¹*

14% | 14%

*YOY Growth in SA
QAB² | MEB³ deposits*

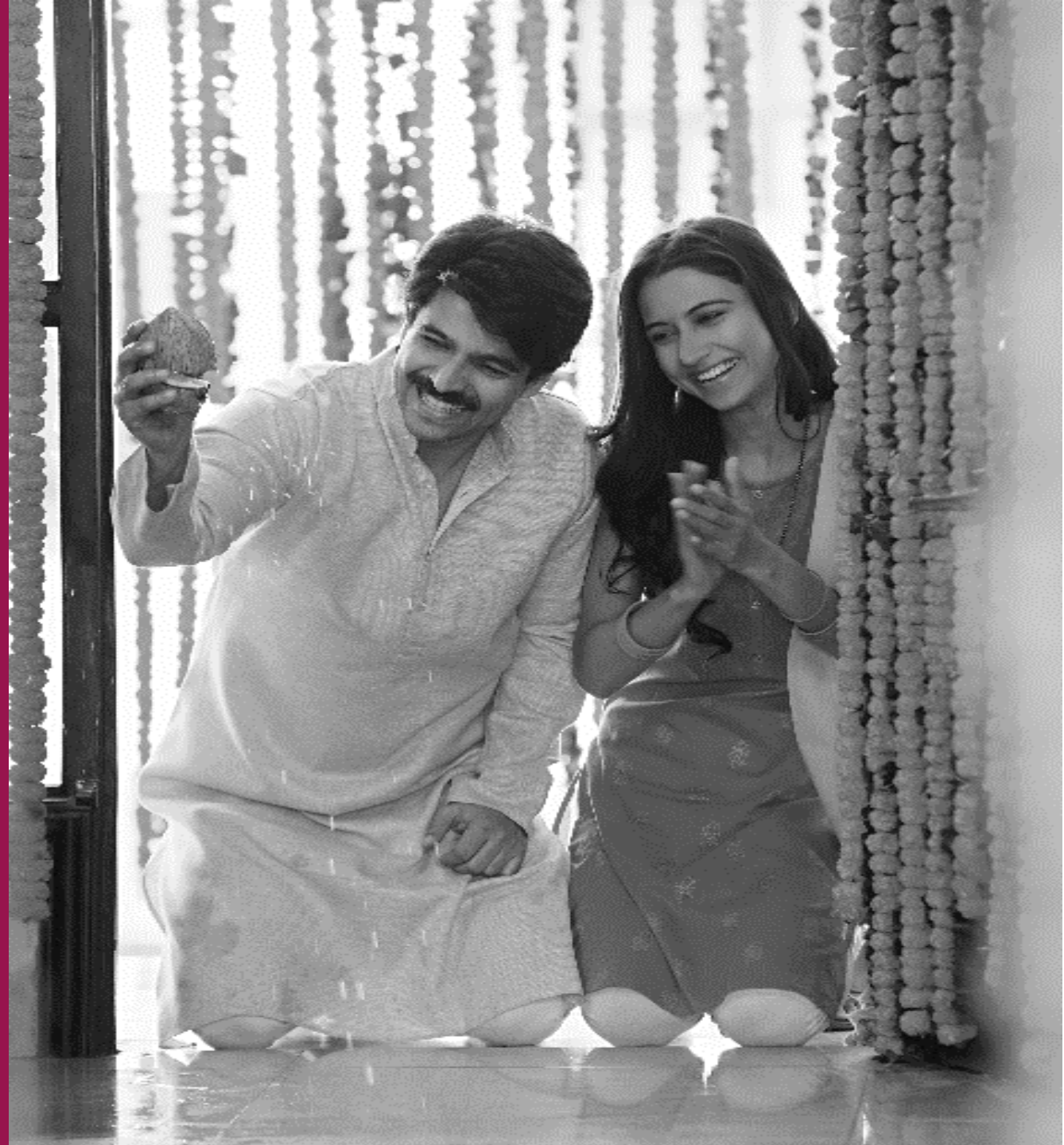
38%

*CASA ratio
(MEB³)*

67%

*Share in
total fee⁴*

¹ Share in Bank's total advances, ² QAB: Quarterly Average Balance, ³ MEB: Month End Balance, ⁴ share in Bank's total fee for Q1FY27

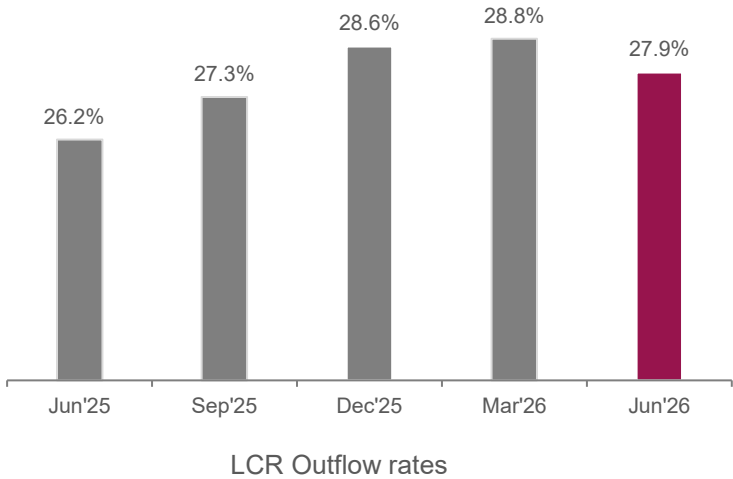


The Deposit journey for Axis Bank should be looked at from three aspects...



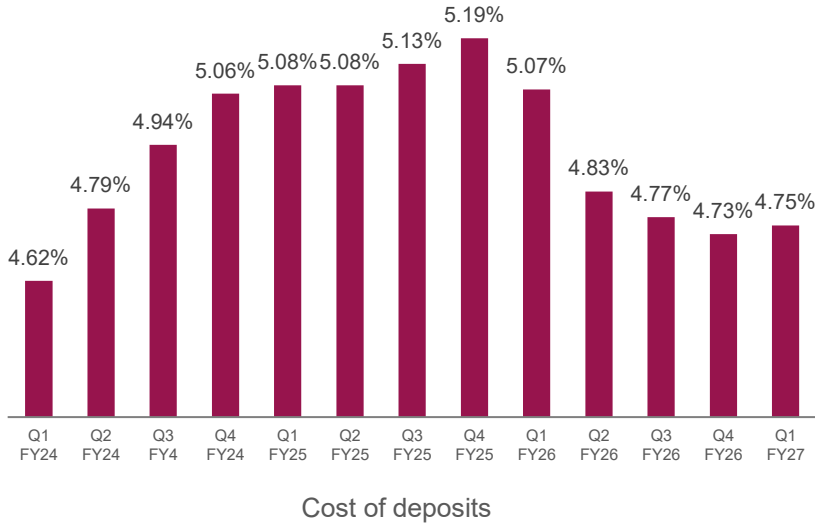
1

We continue to work on improving the granularization in order to improve the quality of LCR deposits...



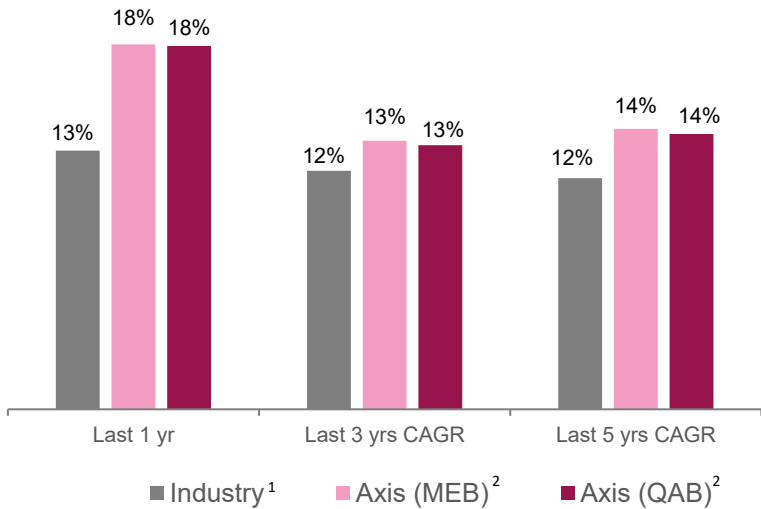
2

...with controlled movement in cost of deposits over the last 2 years and...



3

... growing faster than the industry aided by improved acquisition and customer deepening.



Source:
¹ Industry data is based on the RBI disclosures as of June 30th, 2026.
² QAB: Quarterly Average Balance; MEB: Month End Balance.

...led by multiple initiatives across the Bank

Focus on Productivity & Micro market strategy	Premiumization	Exclusively curated product propositions	Bharat Banking	Digital, transformation Partnerships
SA New to Bank deposits¹ up 6% YOY and balances¹ per account up 18% YOY 76% of customer requests serviced digitally as part of Branch of the Future Calibrated branch expansion strategy	30% CAGR in Burgundy wealth management AUM since Mar'20 “Right fit” strategy to accelerate Premiumization ‘Burgundy Promise’ & ‘Burgundy Circle of Trust’ launched industry first servicing proposition	17% YOY growth in Salary Uploads in the ETB Salary book² by Jun'26 Corporate Salary offerings remain amongst the best available in the market today New ‘Family Banking Program’ and benefits including super premium Magnus Card for Burgundy customers	~ 19K extensive distribution network of Common Service Centers (CSC) VLEs ³ Launched fully digitized tractor journey in SFDC Enabled CASA opening at a third-party network on the eKYC platform, building a TD proposition on the eKYC platform	Project NEO aiding higher contribution from transaction-oriented flow businesses 48% YOY growth in individual RTD by value sourced digitally for Q1FY27 Siddhi empowering Axis Bank colleagues to engage with customers seamlessly
				
13% YOY growth in Premium acquisitions in NTB Salary book by Jun'26		21% YOY growth in Term Deposits⁴		2.9 mn Retail Term Deposits acquired in Q1FY27

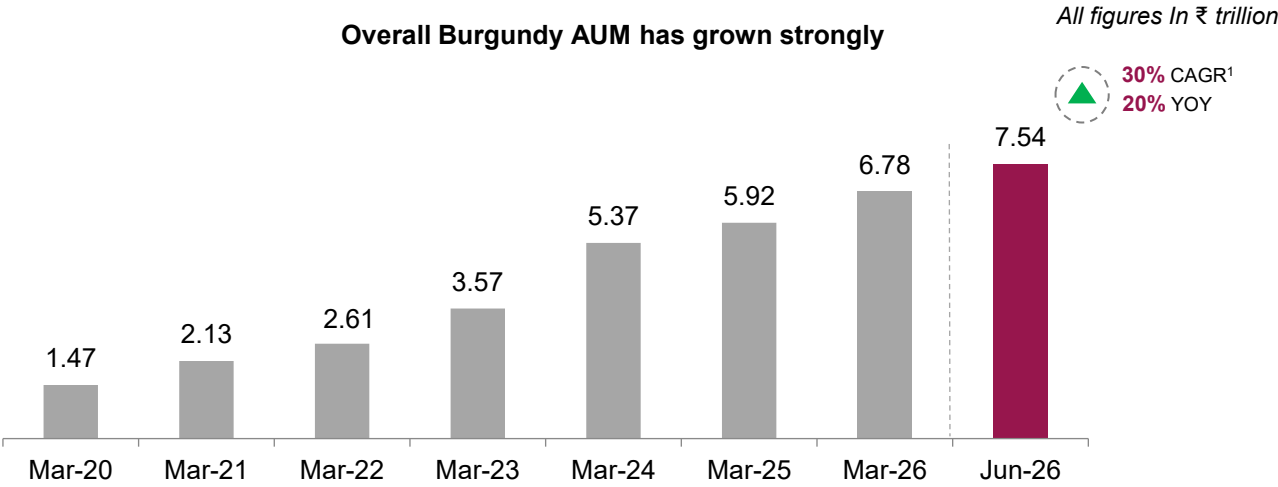
¹Based on Monthly daily average basis (MDAB)

²Sourcing with >25k salary inflows

³Village Level Entrepreneurs

⁴QAB

Amongst the leading players in India's Wealth Management space



Burgundy Private AUM	₹2.68 Tn	▲ 16% YOY
Burgundy Private Families	17,400+	▲ 25% YOY
Burgundy Private Client Base	40,100+	▲ 28% YOY
Burgundy Private 3-in-1 Cards	16,889	▲ 23% YOY



Axis Bank's Burgundy Private wins

Best Private Bank for Digitally Empowering Relationship Managers in India

Best Private Bank for Client Acquisition in India

At PWM Wealth Tech Awards 2026

This prestigious recognition highlights Burgundy Private's stronghold in technology-driven private banking and relationship-led growth. The wins underscore our excellence in digitally empowering Relationship Managers while consistently driving high-quality client acquisition.

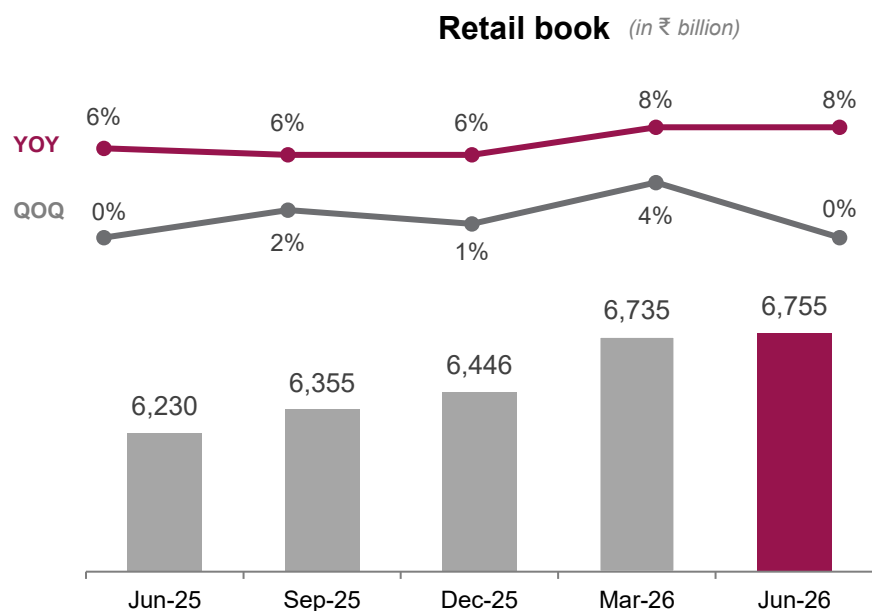
Together, these achievements reaffirm Burgundy Private's leadership in delivering innovative, scalable and future-ready wealth solutions in India.

¹ CAGR for period Mar-20 to Jun-26

₹6.8 trillion Retail loan book remains well diversified



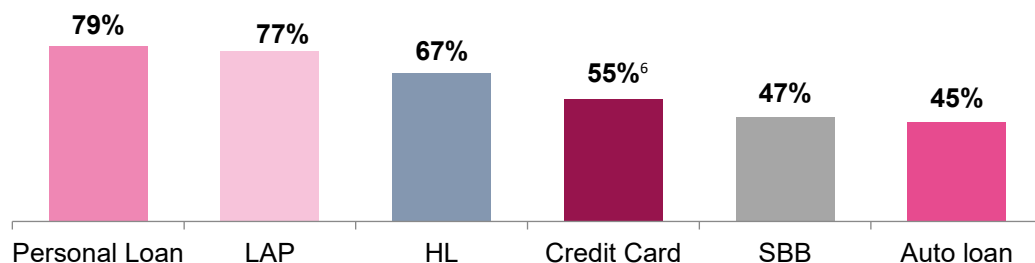
~ 73% of our retail book is secured ⁽¹⁾



in ₹ Crores	Jun-26	QOQ	YOY	% Prop
Home Loans	1,73,787	-	5%	26%
Rural loans ²	1,17,211	(1%)	16%	17%
LAP	87,342	-	11%	13%
Personal loans	82,781	1%	7%	12%
SBB ³	79,468	2%	18%	12%
Auto loans	60,134	1%	4%	9%
Credit Cards	45,523	1%	5%	7%
Comm Equipment	12,956	1%	10%	2%
Others ⁴	16,344	(3%)	(18%)	2%
Total Retail	6,75,546	-	8%	100%

MFI loans are ~3.7% of retail loans, of which ~1.2% is retail MFI and the balance is wholesale MFI

ETB⁵ mix in retail portfolio



100% of PL and **75%** of Credit Cards portfolio is to salaried segment



Average LTVs:⁷
63% in overall home loan portfolio
43% in LAP portfolio

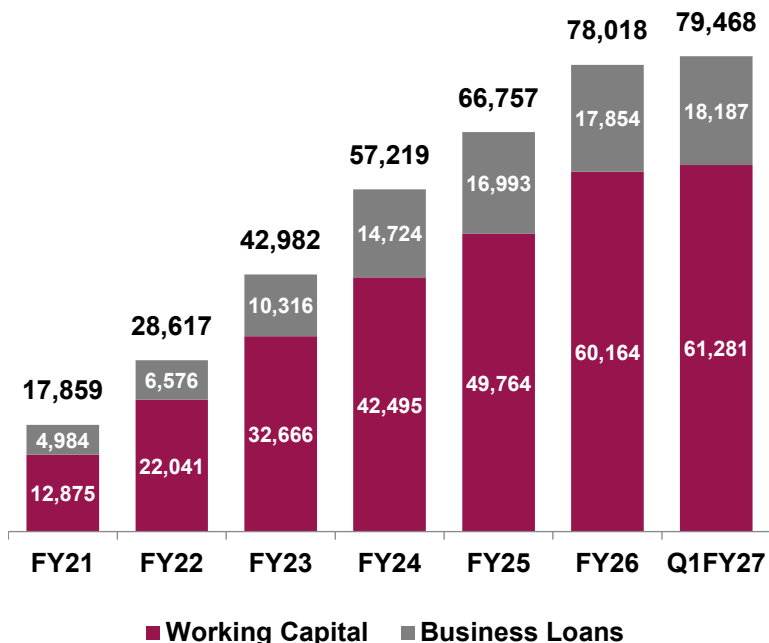
¹ Basis Bank's classification of secured, ² Includes gold loans, ³ Includes LAP in SBB segment of ₹2,918 crs as on 30.06.2026; ⁴ Others comprise of supply chain finance loans, education loans etc.
⁵ Existing to Bank (as of May-26) ⁶ 15% of CC acquired in Q1FY27 were through Known to Bank (KTB) channel, ⁷ LTV on sourcing basis for Q1FY27

Small Business Banking segment

SBB Portfolio

All figures in ₹ Crores

▲ 18% YOY
▲ 2% QOQ



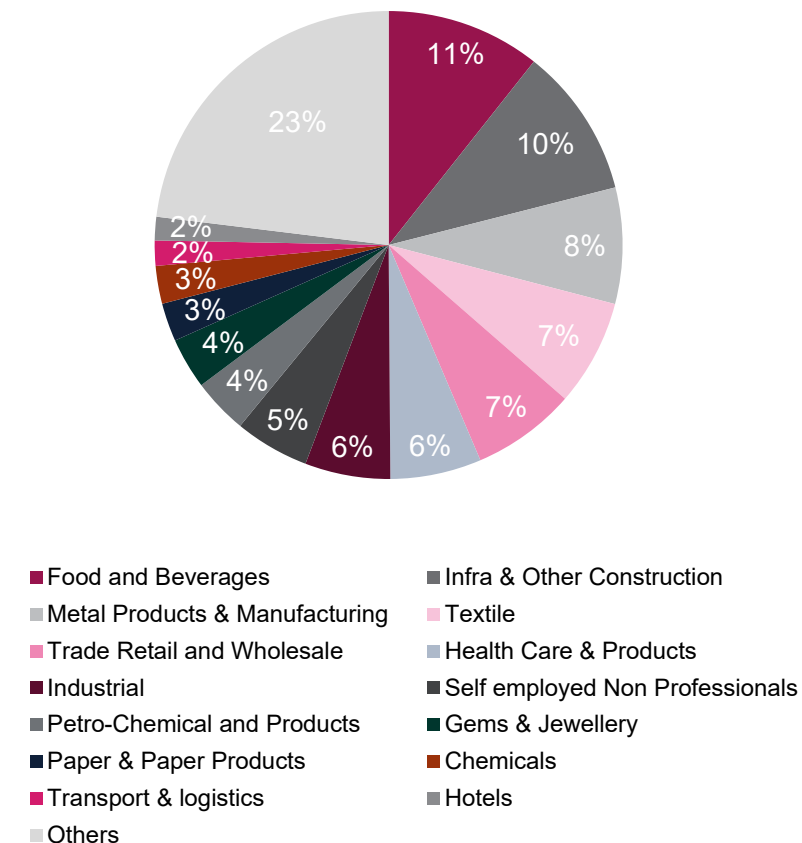
- **₹79,468** crores overall book with Business Loan (unsecured) book of ₹18,187 crores
- **~72%** value contribution from Secured products (working capital, overdraft, term loans, etc.)
- **~₹169 lakh** average ticket size disbursed for Working Capital loans¹ in Q1
- **~85%** of SBB working capital portfolio is PSL compliant
- **EWS** portfolio monitoring indicates risks under control
- **~79%** Branch contribution to total business
- **6.69 lakh+** customer base is on increasing trend



24x7 Business loans :

End to End digital lending contributes **~77%** to overall unsecured BL disbursements

Well diversified customer base²



¹Average excluding ECLGS 5.0; average ticket size including ECLGS 5.0 was ~₹ 71 lakh

²Working capital loans diversification re-classified basis SEG Industry classification

Trend in Credit Card issuances



Axis Bank Magnus Credit Card



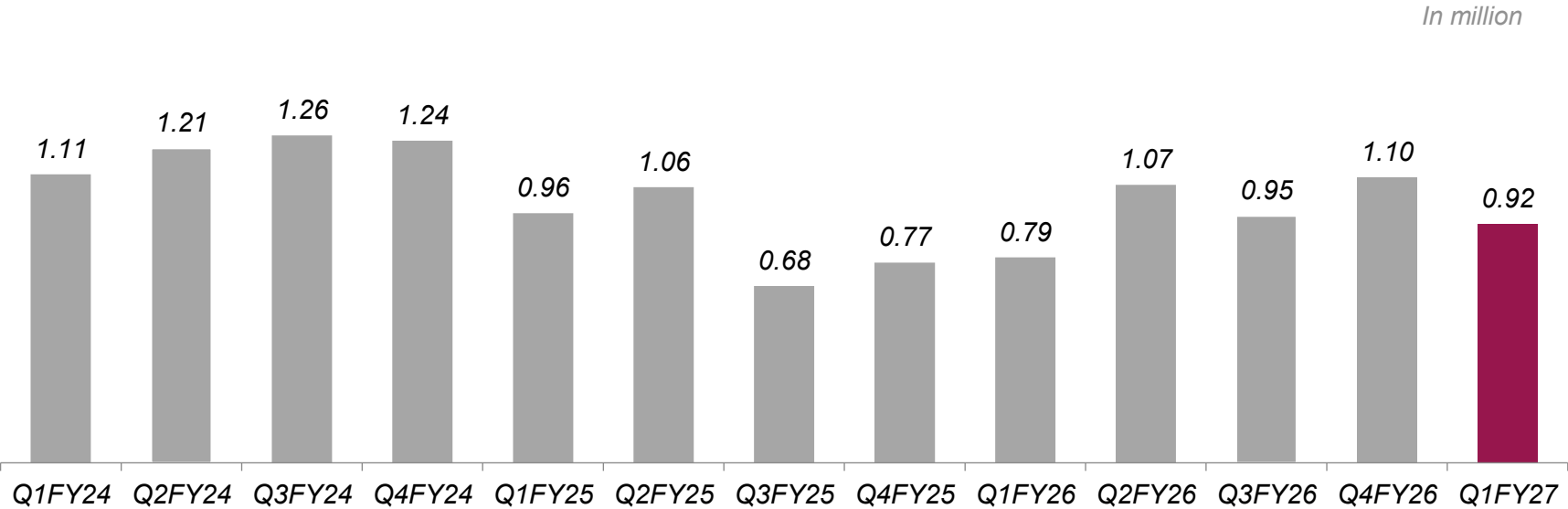
Indian Oil Axis Bank Credit Card



Flipkart Axis Bank Credit Card



Card issuances continue to remain strong



16.1 mn+

Cards in force,
4.1 mn CIF for **Flipkart**
Axis Bank Credit
Card

~15%

share of KTB¹ sourcing to total
card issuances in Q1FY27

~13.4%

period end market share
for credit cards in force as
of May'26

~11.3%

spends market share
in 2M Q1FY27

¹ Known to Bank

Trend in Card spends and POS terminals

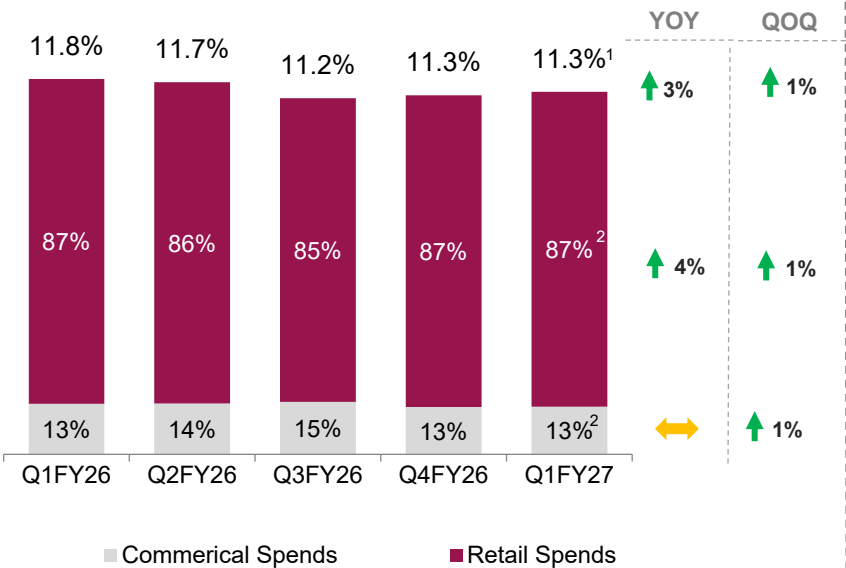


‘GRAB DEALS’, Axis Bank’s exclusive shopping platform has scaled up significantly
₹31 crores GMV (Q1FY27) | **~0.5 lakh** transactions (Q1FY27)

Ranked amongst the largest Merchant Acquiring Bank led by ‘One Axis’ focus, improved product capabilities and partnerships

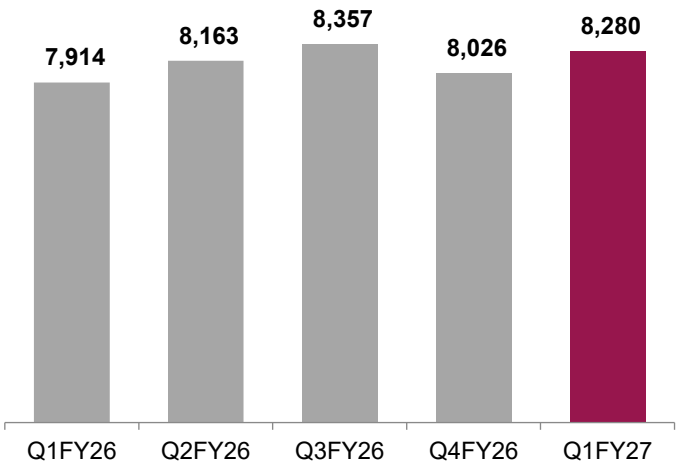
Trend in Credit Card spends market share

Overall Q1FY27 CC spends at **₹70,428 crores**

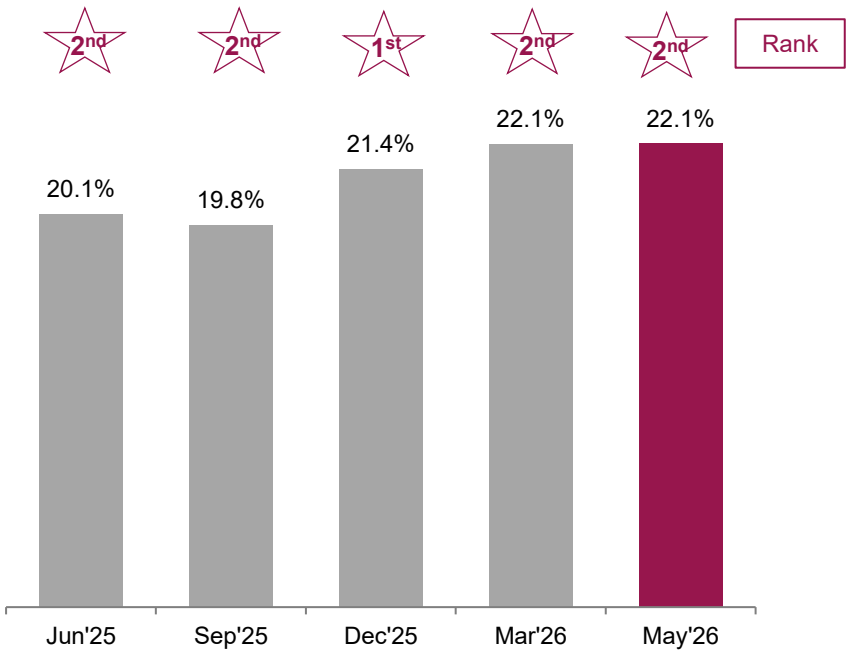


Trend in Debit Card spends

All figures in ₹ Cr



Market share in POS terminals³



1 Market share for 2M Q1FY27 based on RBI reported data as of May'26
2 Based on spends as proportion of total RBI reported spends
3 RBI data, as of May'26

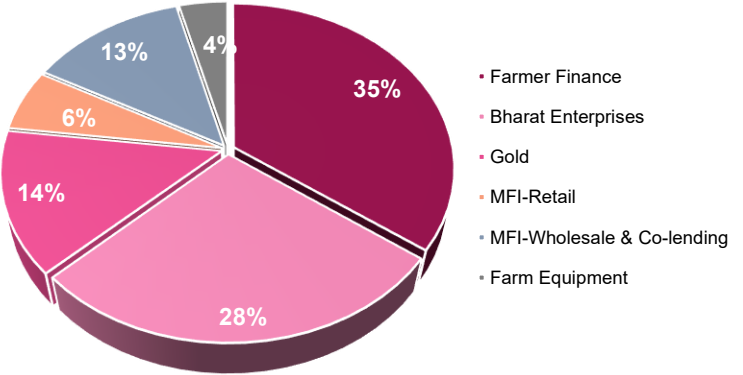
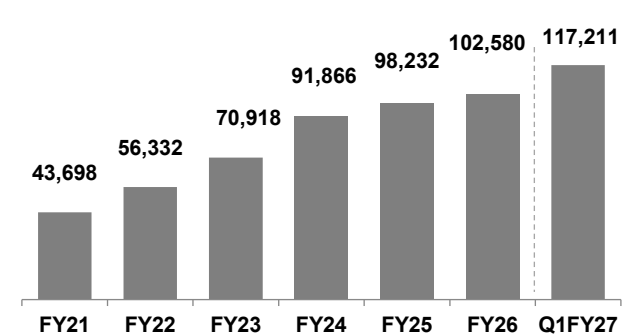
Driving the next phase of growth in **Bharat** through Scale, distinctiveness and sustainable value creation



- Building integrated rural ecosystem to deepen customer engagement and unlock multi-product growth opportunities
- Lending opportunities in RuSu markets is complementing the Bank's overall PSL strategy meaningfully

Well diversified rural lending portfolio with presence across 685 districts across India

Rural loans portfolio & composition (in ₹ Cr) ▲ 21% CAGR¹ ▲ 16% YOY



Significant coverage in RuSu Markets...

2,937
Bharat Banking branches

18,926
CSC VLEs network

...with steady growth in business...

16%
YOY growth in Rural Advances

15% | 4%
YOY | QOQ
growth in Deposits

.....continue to scale high potential businesses through focused execution and digital led process

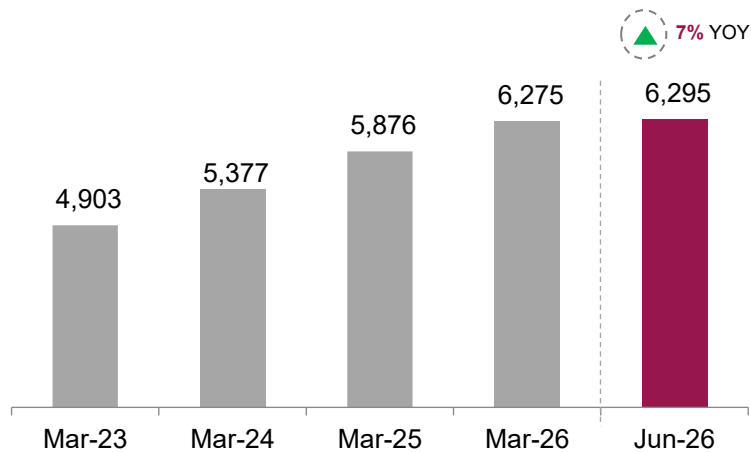
- MFI- Retail**
 - Market share gain with expansion through geographical footprint and new product variants
 - Profitability scale up through best-in-class collection efficiency and improving asset quality
- Farm Mechanization**
 - Growth led through prime dealerships with faster TAT and digitized journeys
 - Scaling Used Tractor business and be a "One-Stop" solution for dealers
- Gold**
 - Growth led by Agri, MSME along with branch expansion & digitized journeys
 - Aligning with Regulatory priorities for sustainable business growth
- Bharat Enterprises**
 - Focus on diversification to create stable book of MSME and Agri Ancillary
 - Explore and extend our presence in micro market hotspots for liability and forex
- Farmer Funding**
 - Increase mix of Agri allied (Dairy, Fishery, etc), KCC and FPO for higher PSL growth
 - Unlocking growth through ecosystem funding in farm to fork value chain
- Social Security schemes**
 - All products digitized to improve customer experience and adoption
 - Sourcing through all banking channels depicting "One-Axis" approach

¹ Mar-21 to Jun-26

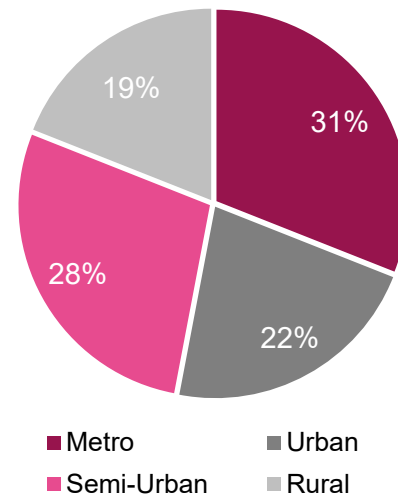
We have a very well distributed branch network



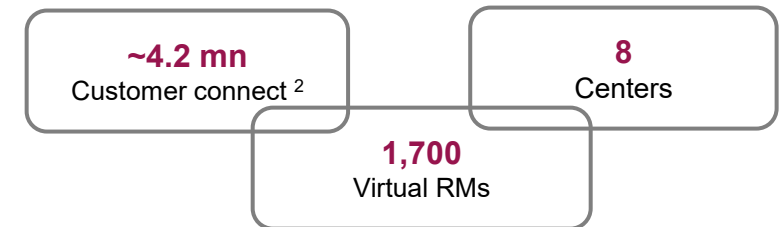
Domestic branch network¹



Branch presence across categories



Axis Virtual Centre



- **Calibrated approach** towards new branch additions across focused regions
- Aligned to our **Bharat Banking strategy**, specific RuSu branches follow an asset-led liability model
- The Bank further has **315 BCBOs** as of 30th June, 2026
- **Dedicated Asset Desk Managers** for fulfilment of all loan leads at select branches
- Select **Platinum branches** to cater to SBB customer base

- Connected with **~4.2 mn** customers through this channel on an average per month in Q1FY27
- AVC manages relationship with our existing customers under **affluent and other programs**
- AVC is present across West, South, North and East with **8 centres**

¹ Includes extension counters ² monthly average for Q1FY27

Corporate & Commercial Banking

38%

YOY growth in
Corporate loans

25%

YOY growth in
SME loans

27%

YOY growth in
Mid Corporate loans

13%

YOY growth in
Transactional Banking fees,
forex & trade
(for Q1FY27)

91%

Share of corporate
advances to clients
rated A-and above

87%

Incremental sanctions
to A-and above¹

13% | 6%

YOY growth in CA
deposits on QAB² | MEB²

11%

Foreign LC Market
Share June '26³

38%

NEFT Market Share
June '26³ (by volume)



¹ in corporate segment for Q1FY27 ² QAB: Quarterly average balance, MEB: Month End Balance

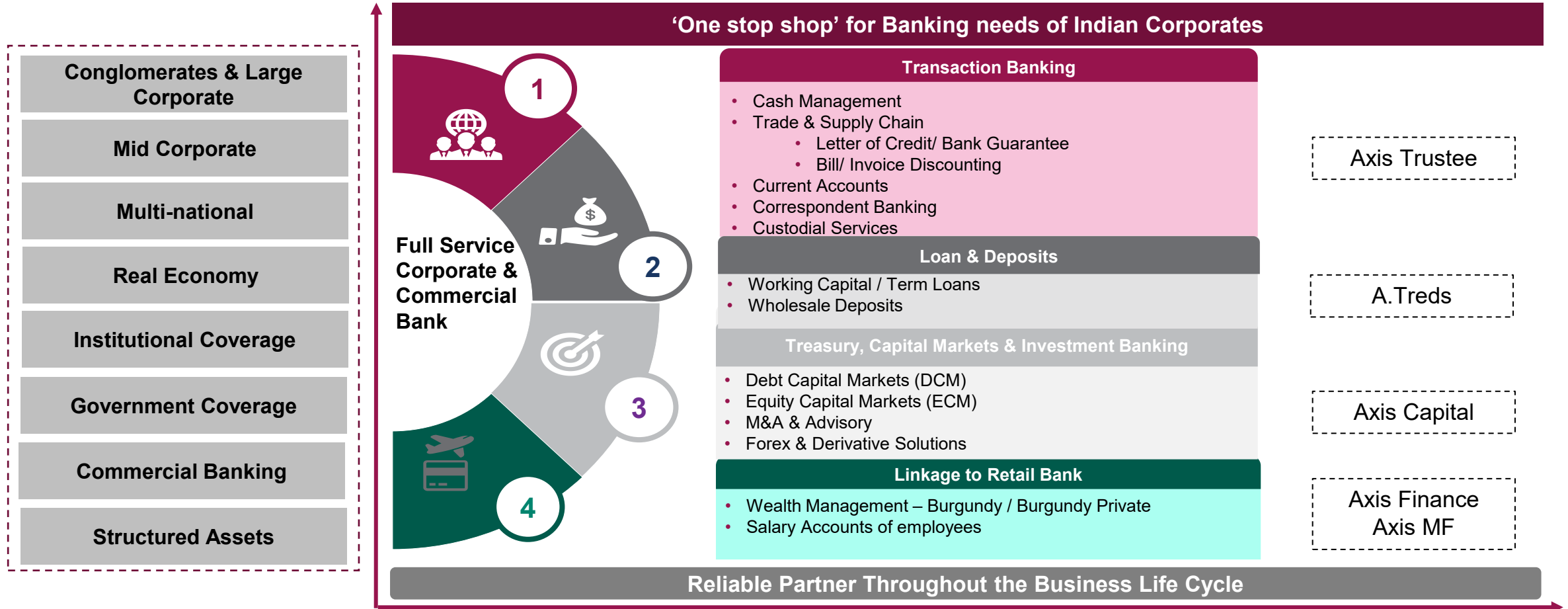
³ Market share based on last twelve month average of RBI's monthly reported data

Strong relationship led franchise driving synergies across One Axis entities...



We have re-oriented the organisation structure in Corporate & Commercial Banking for delivering execution excellence

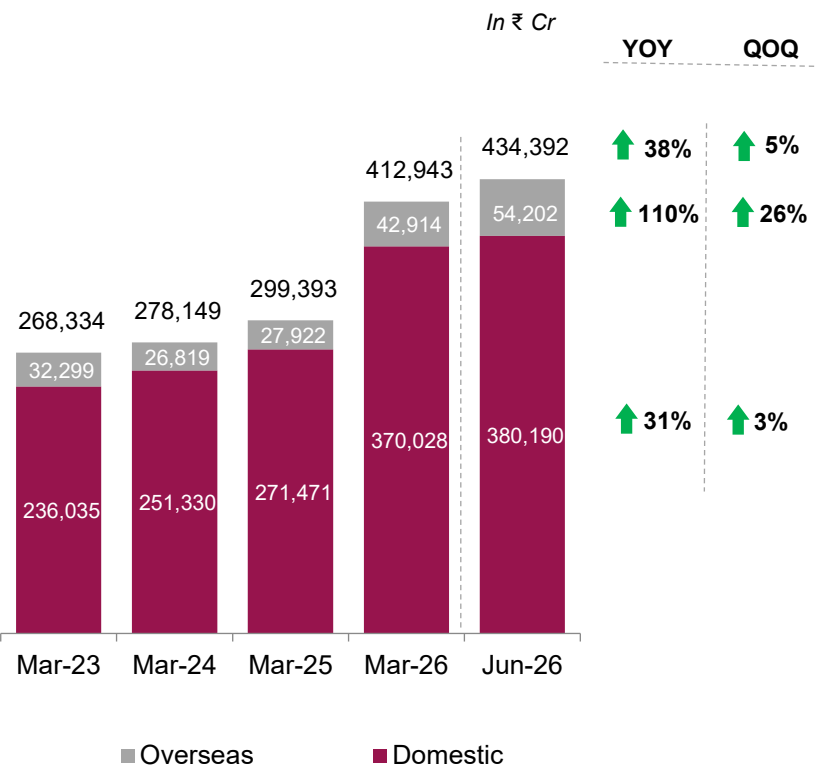
- Segregated the responsibilities of coverage and product groups to ensure sharper focus
- Corporate & Commercial Bank coverage reorganized into 8 coverage groups, each with a stated objective



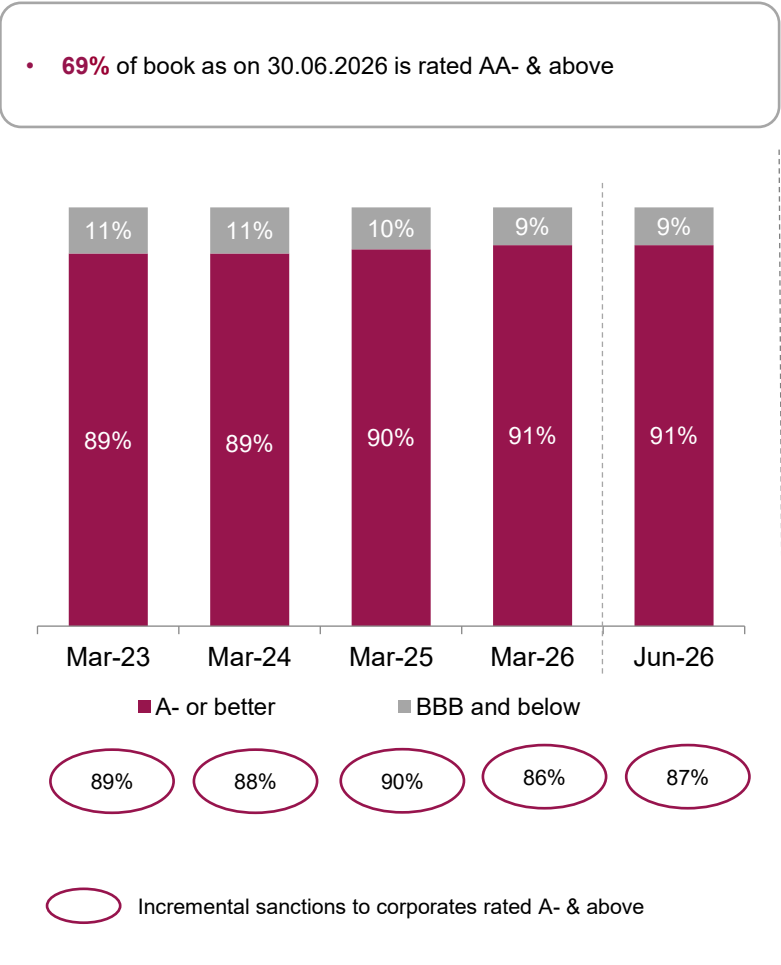
...with 91% of the book rated A- and above



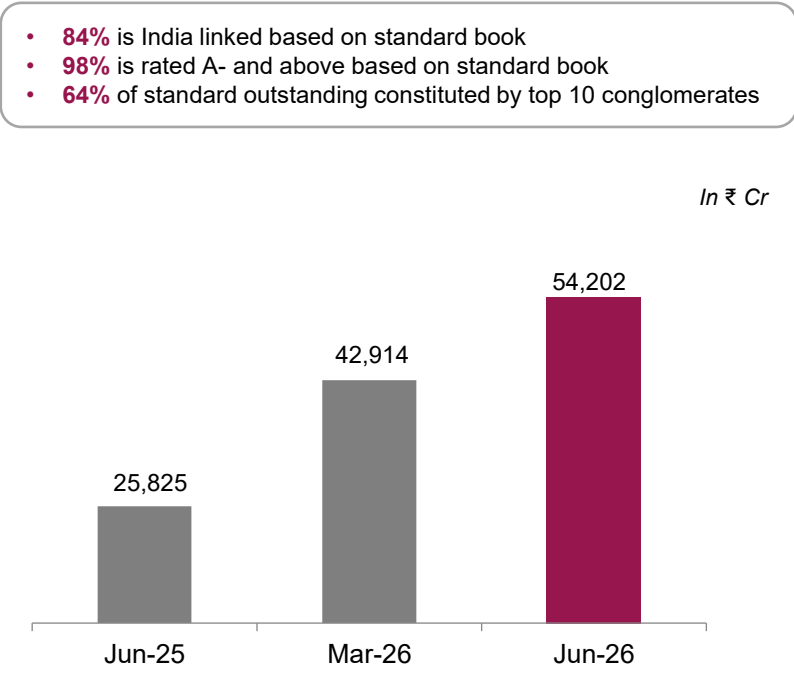
Corporate Loans



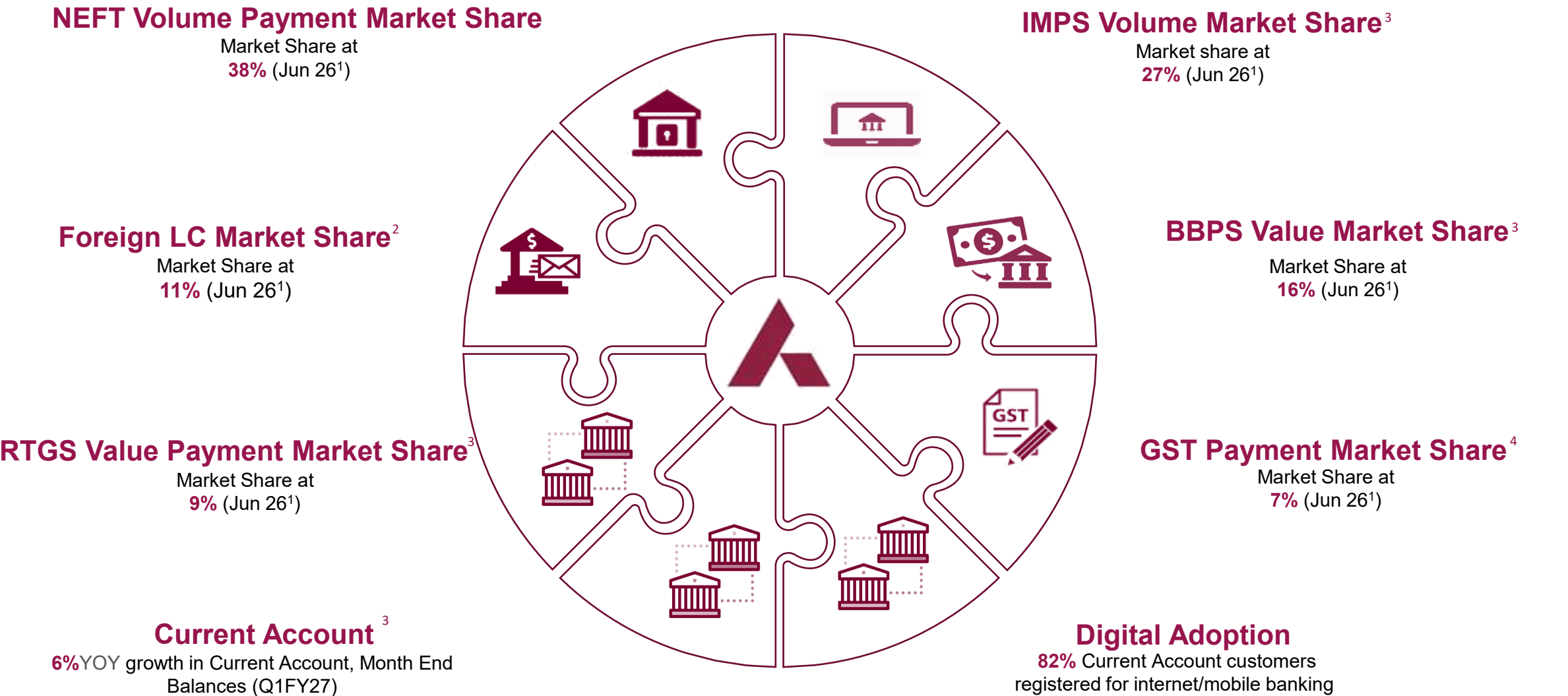
91% of the corporate loan book is rated A- or better



Overseas corporate loan book



We have a strong Transaction Banking proposition



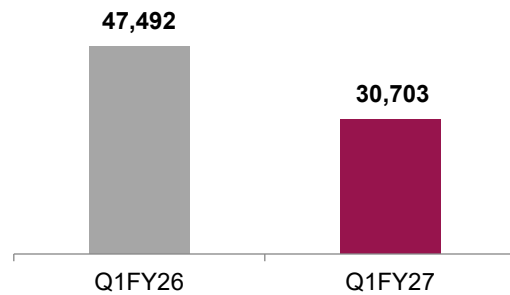
¹ Last twelve month average
² Foreign LC – SWIFT Watch
³ RTGS/NEFT/IMPS Payment – RBI Report
⁴ GST Payment – Ministry of Finance

We remain well placed to benefit from a vibrant Corporate Bond market

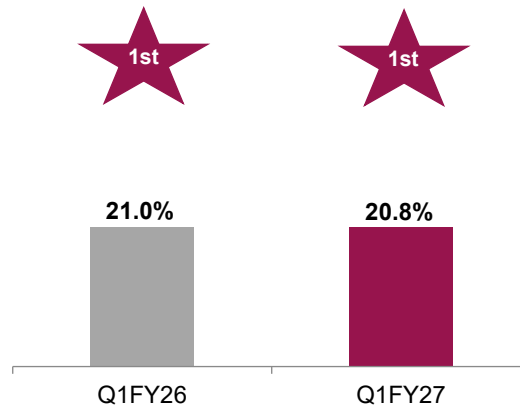
All figures in ₹ Crores

Placement & Syndication of Debt Issues

Amount mobilized / arranged¹



Market share and Rank²

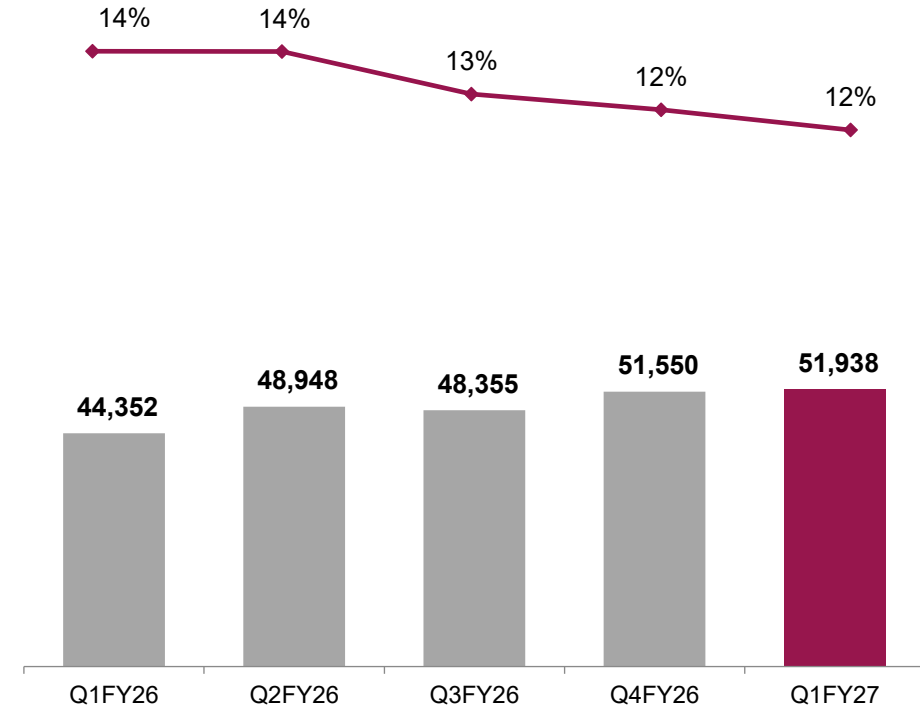


Ranked **#1** arranger for rupee denominated bonds as per Bloomberg league table



Top arranger - Investors' Choice for primary issues and Top Sell-side firm in the Secondary Market

Movement in corporate bonds



— % to Corporate Loans

¹ Only includes the proportion of amount arranged by Axis Bank

² As per Bloomberg League Table for India Bonds

neo by Axis Bank | Empowering Businesses with Cutting-Edge Digital Solutions from Account Opening to Seamless Web & Mobile Experiences

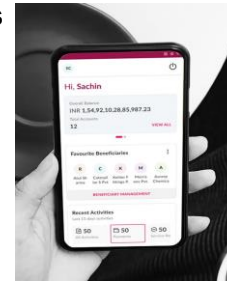
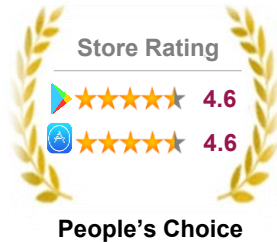


Transformational Impact of Neo reflected in the strong product-market fit supported by ERP focused solutions and Partnerships

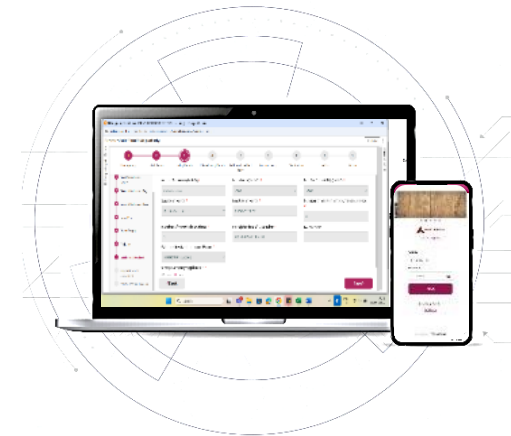


Highly rated Mobile Banking App

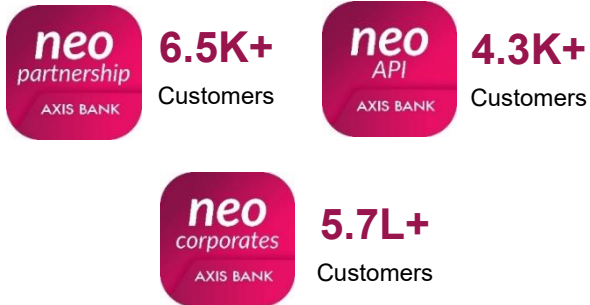
4.6 ★ neo for Corporates



...with a fully digital application that sets new standards for seamless and efficient customer onboarding



Eliminate paperwork and onboard customers faster, smarter, and more securely.



Key Milestones - neo for corporates
One platform. One experience.

Enabled Complete suite of CA servicing

Enhanced Liquidity management with Deposits and eLMS now available on neo for Corporates

Widely recognized for product innovation and customer experience...



- 1 Lac+ accounts opened using this platform
- Digital CIB onboarding through co-origination journey reduced TAT by 3X
- Integrated APIs digitise every step, reducing account opening time by 50%
- Platform provides complete visibility of application movement
- Future-ready omni-channel & omni-constitution platform.

Industry-wise Distribution (Top 10)

Rank	Outstanding ¹ as on 30 th Jun'26 Sectors	Advances	Investments	Non-fund based	Total	
					Value	(in % terms)
1.	Financial Companies ²	1,10,338	35,569	57,688	2,03,595	13.01%
2.	Engineering & Electronics	30,003	-	44,458	74,461	4.76%
3.	Power Generation & Distribution	44,521	4,494	17,114	66,129	4.23%
4.	Real Estate ³	58,409	3,014	1,610	63,033	4.03%
5.	Trade	46,817	5	12,085	58,907	3.76%
6.	Infrastructure Construction ⁴	26,953	3,603	21,282	51,838	3.31%
7.	Food Processing	42,339	-	5,330	47,669	3.05%
8.	Iron & Steel	29,215	-	15,258	44,473	2.84%
9.	Chemicals & Chemical Products	20,119	51	15,473	35,643	2.28%
10.	Petroleum & Petroleum Products	22,244	1,183	8,335	31,762	2.03%

¹ Figures stated represent only standard outstanding (advances, investments and non fund based) across all segments

² Includes Banks (32% in Q1FY27 vs 28% in Q4FY26), Non Banking Financial Companies (44% in Q1FY27 vs 42% in Q4FY26), Housing Finance Companies (6% in Q1FY27 vs 5% in Q4FY26), MFIs (3% in Q1FY27 vs 3% in Q4FY26) and others (15% in Q1FY27 vs 22% in Q4FY26)

³ Lease Rental Discounting (LRD) outstanding stood at ₹38,006 crores

⁴ Financing of projects (roads, ports, airports, etc.)

Business Performance

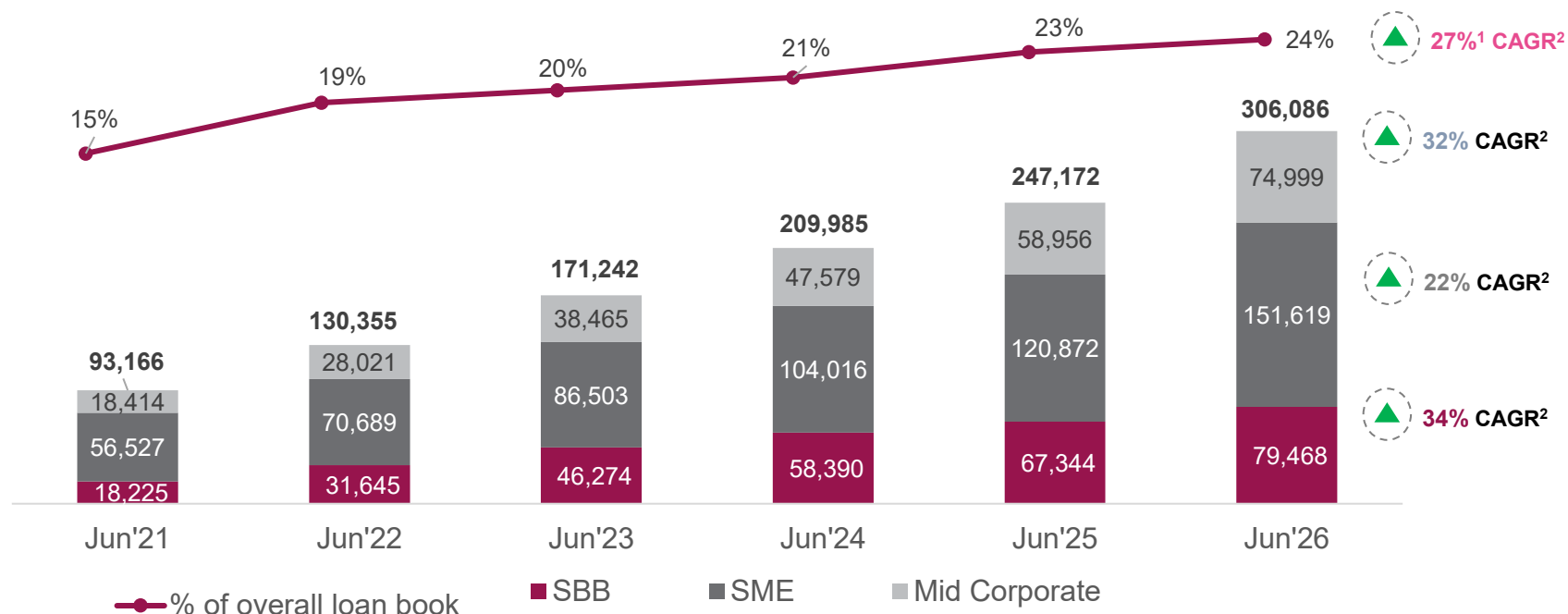
Commercial Banking



Strong growth in SBB+SME+MC book despite tightening our risk standards



All figures in ₹ Crores



27%
CAGR² in combined MSME, MC and SBB segment

9.2%
Axis Bank's Incremental MSME⁴ market share in last 5 years

8.1%
Axis Bank's market share as % of overall Industry MSME⁴ credit³

SBB+SME+MC book has grown ~1.3x the overall book growth YOY, with ~911 bps improvement in contribution mix from 15.2% to 24.3% over last 5 years

¹ Considering our SME+SBB+MC book as numerator

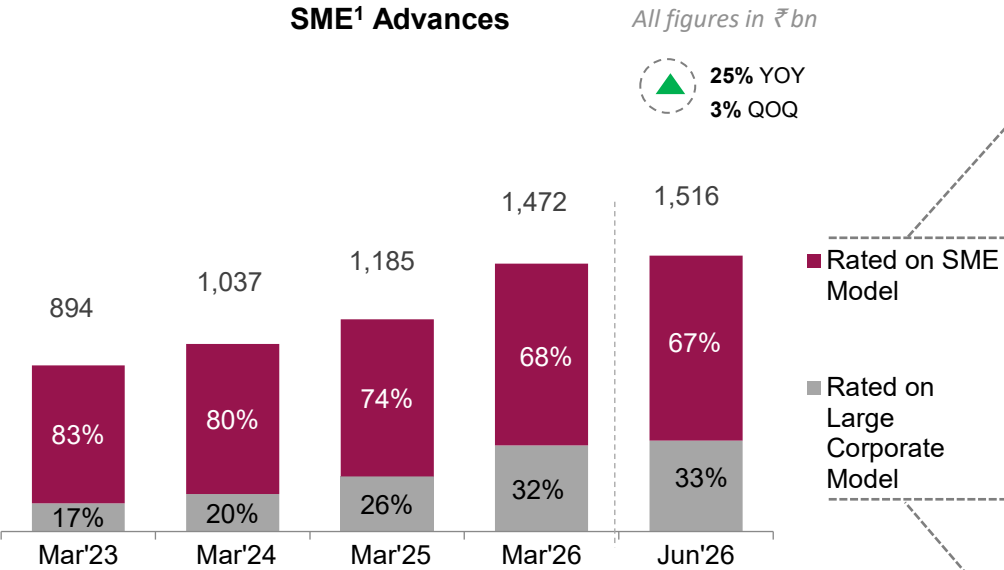
² period for CAGR Jun'21 – Jun'26

³ Based on RBI data as of May26

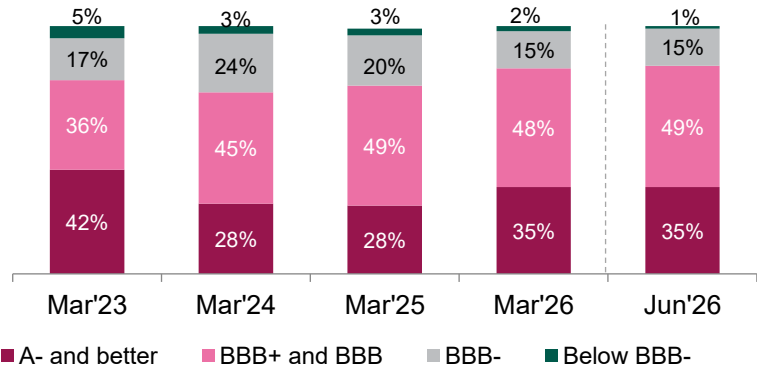
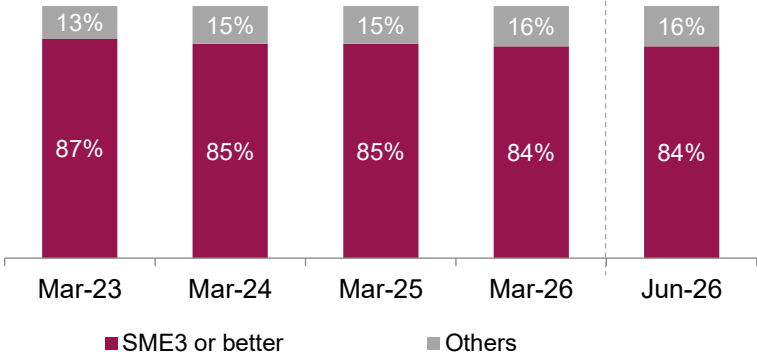
⁴ MSME includes SBB+SME+MC

SBB: Small Business Banking segment, SME – Small Enterprises Group segment + Medium Enterprises Group segment, MC – Mid Corporate segment

-  One of the most profitable segments of the Bank with high PSL coverage
-  Data driven credit decisions, simplified products and digitized operations aiding higher business growth



85% of loans were PSL compliant



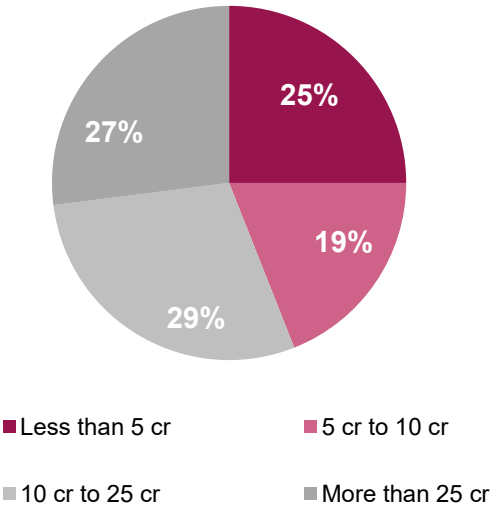
1. CBG / SME advances represent advances of Small Enterprises Group (SEG) segment and Medium Enterprises Group (MEG) segment

Note: As per the internal policy, companies in CBG portfolio are being suitably rated under SME ratings model or large corporate ratings model depending on their turnover.

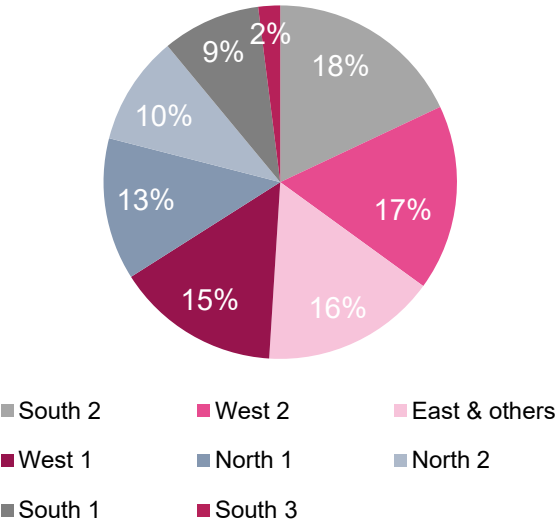
SME lending



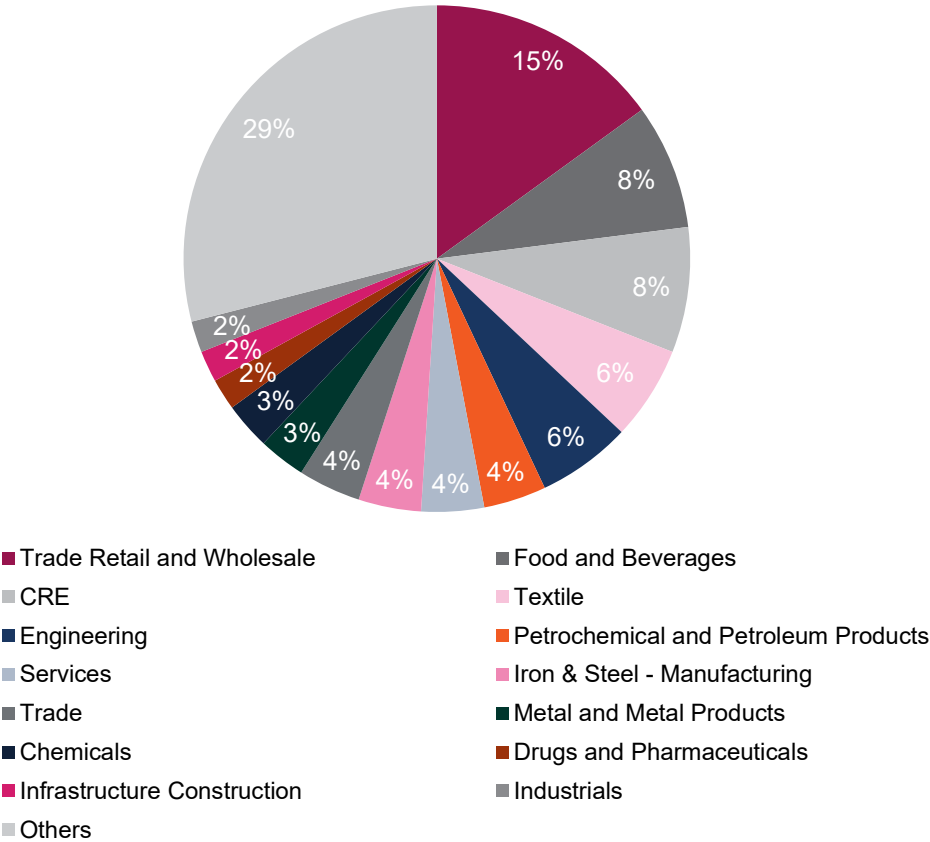
Book by Loan size



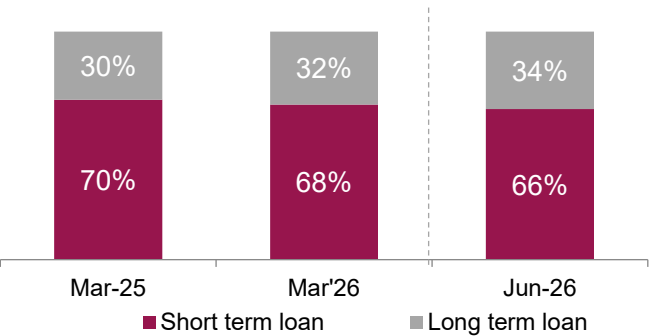
Well diversified Geographical mix



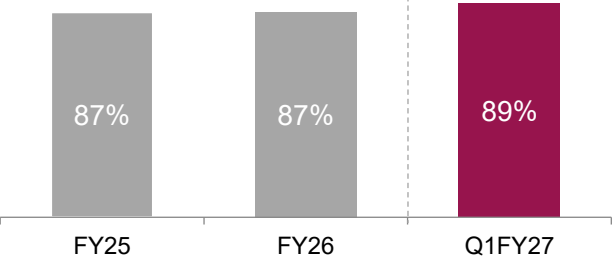
Well diversified Sectoral mix



SME book mix (by tenure)



Incremental sanctions to SME rated SME3 & above



Digital Banking

 D2C products	98% Digital transactions ¹	92% Credit cards issued ² (Q1FY27)	46% New MF SIP volume (Q1FY27)	66% New SA acquisition ³	48% Individual RTDs value (Q1FY27)	74% PL disbursed (end-to-end digital) (in Q1FY27)
 Transformation	250+ Services on digital channels	300+ Employee tool Journeys	4.8 Mobile App ⁴ ratings	16 Mn+ Mobile Banking MAU ⁵ (Jun-26)	480 Total APIs	4,400+ Robotic automated processes
 Capabilities	2,500+ People dedicated to technology agenda	750+ In-house digital banking team ⁶	87% New hires ⁶ from non-banking background	Agile Enabled teams with CI/CD, micro-services architecture	40%+ Lift of bank credit model GINI scores over bureau	240+ Apps on cloud
~12 Mn+ Non Axis Bank customers using Axis Mobile app ⁷ (as of June'26)			~15% Contribution of KTB channels to overall sourcing of Cards (in Q1FY27)			



¹Based on all financial transactions by individual customers in Q1FY27 ² through digital and phygital mode ³ Digital tablet based account opening process for Q1FY27
⁴ on Google Play store ⁵ Monthly active users ⁶ Including in-house Digital Banking team from Freecharge ⁷ Excludes Axis Pay app as it is decommissioned

Our digital strategy: *open* by Axis Bank



Open by Axis Bank – A Fully Digital Bank within the Bank

- *Distinctive In-house* Digital Capability across People, Tech & Processes

Acquire New Customers *at Scale*

- *48%* of retail individual TDs acquired digitally by value¹

Become a *Digital* Consumer Lending Powerhouse

- *74%* of PL disbursed digitally¹

Become a *Benchmark* Digital Bank *Globally*

- 'Axis Mobile' is *top rated* Mobile Banking App

Become the Leader in New Platform Businesses

- *Early leadership* in Account Aggregator, ONDC, CBDC, OCEN

A

Proprietary, distinctive digital native capabilities

B

Re-imagined & delightful customer experience

C

Full suite of products and services

¹ Data as of Q1FY27

open by Axis Bank is a one stop solution for all the digital banking needs having:



A Leadership in technology with several industry firsts

1st

Indian Bank to be ISO certified for its AWS and Azure Cloud security

99.69%

CIS Score - % rating for Center of Internet Security (CIS) Benchmark

810

Best-in-class BitSight ¹ rating in BFSI

0.01%

UPI-Declines ² - % decline as remitter (TD)

Axis Bank wins
The Asset Triple A Digital Finance Awards 2026 for



Best Mobile Banking Application (Axis Mobile)



Best Digital Customer Onboarding Experience

This award win is a testament of technology excellence that Axis Bank has achieved in innovation for developing unique digital experience for customers.

B Distinctive customer experience



76%

of Branch service request volumes covered

12 mn+

Non-Axis Bank customers using Axis Mobile & Axis Pay apps as of Jun'26

~ ₹8.1 tn

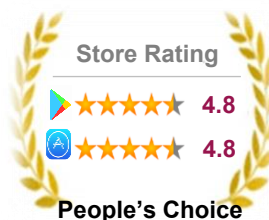
MB spends in Q1FY27, up 18% YOY

16 mn+

Monthly active users on Axis Mobile Banking

67%

MB customers banking only on mobile app



Bank on-the-go with 'open'

Hyper personalized | Intuitive | Seamless

Among the highest rating of **4.8** on Google Play Store with **3.5 mn+ reviews**

C We continue to scale up Account Aggregator based use cases

5.6x

YOY growth in AA³ based **Personal loans** disbursed

~1.5 m

Registrations since launch of 'One View'

Borrower One View



Customised for your portfolio



Enables faster decision making



Multi dimensional information with drill downs



Portfolio health at a click

Master your monthly spending with Budget Tracker

open by Axis Bank > Quick Links > **MY MONEY** > Budget Tracker

Introducing Dream Builder RD

Because your dreams should not be subject to market risks.

Scan QR to set goals



Log in to Mobile Banking App.
open > Quick links > **MY MONEY** > Dream Builder RD

¹ BitSight Security Ratings as of Jun'26 – higher the rating, the more effective the company is in implementing good security practices ² As of Jun 26

³ Account Aggregator

UPI has scaled up tremendously to become a key channel for customer transactions



-  We have developed best-in-class UPI stack that enables us to offer cutting edge customized solutions across SDK, Intent, Collect and Pay offerings apart from new use cases like UPI AutoPay
-  Dedicated IT cloud infrastructure to exclusively handle high volume UPI transactions has resulted in Axis Bank achieving one of the lowest decline rates as a remitter when compared to peer banks

Strong customer base and partnerships

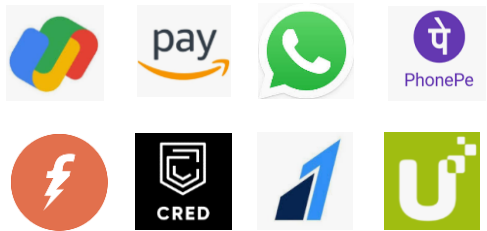
2,789 mn

Cumulative VPA base¹

~ 16.6 mn

Merchants transacting per day on our stack

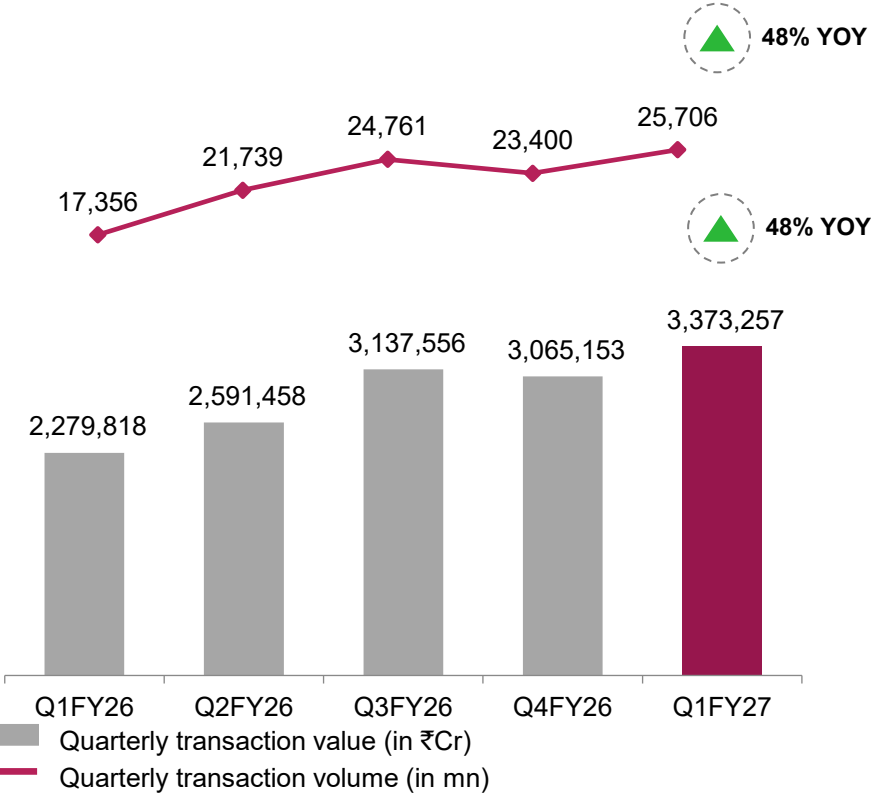
Marque partnerships across the PSP and acquiring side



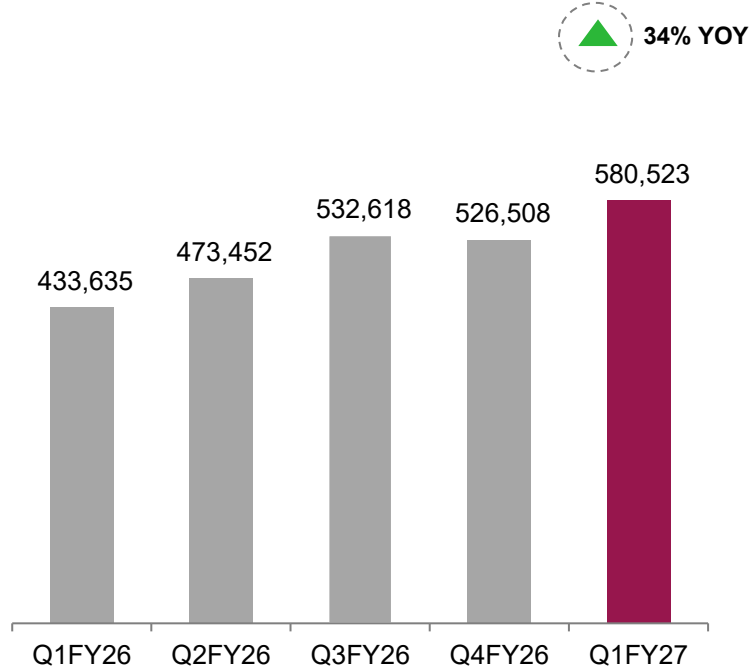
and many othe₹.

¹ A user registering VPA once in Axis Pay and once in Google Pay is counted as two

UPI transaction value and volumes (as Payer PSP)



UPI P2M Throughput (in ₹ crores)



Axis Bank continues to maintain leading Position in UPI Payer PSP space with a market share of ~38% by volume in Q1FY27

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

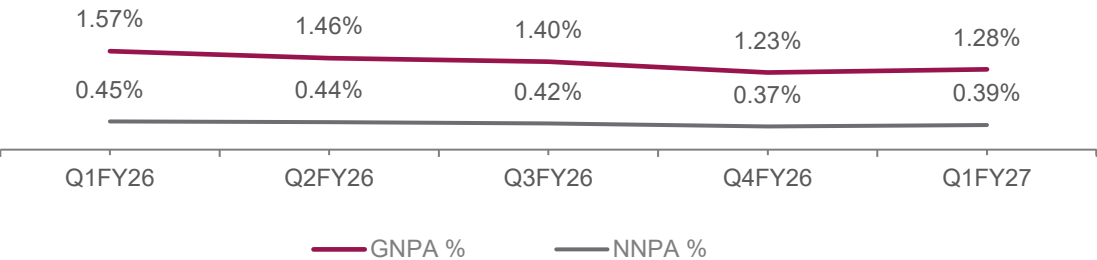
Subsidiaries' Performance

Other Important Information

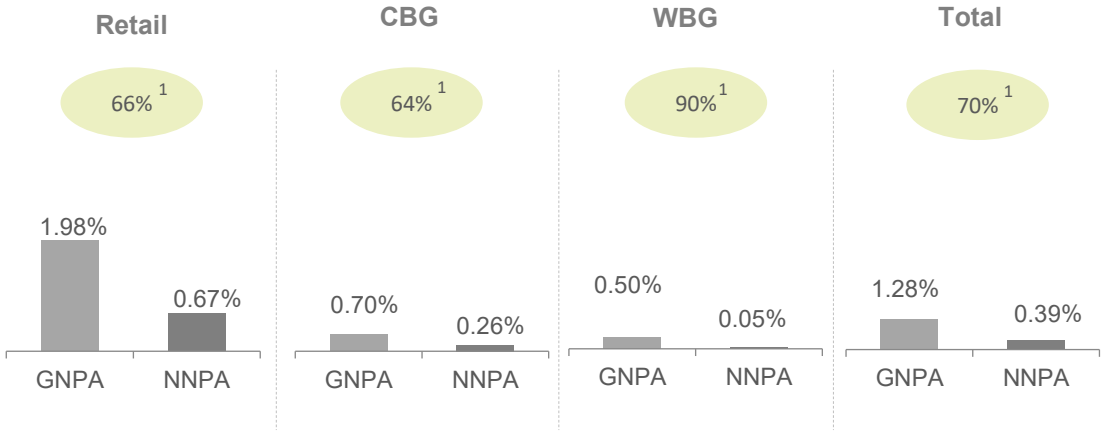
GNPA, NNPA, slippages and credit costs improved YOY



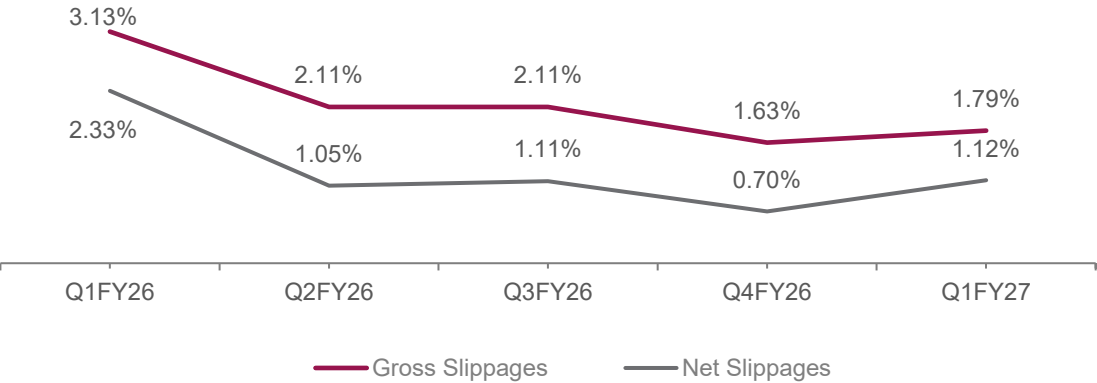
GNPA at 1.28% & NNPA at 0.39%



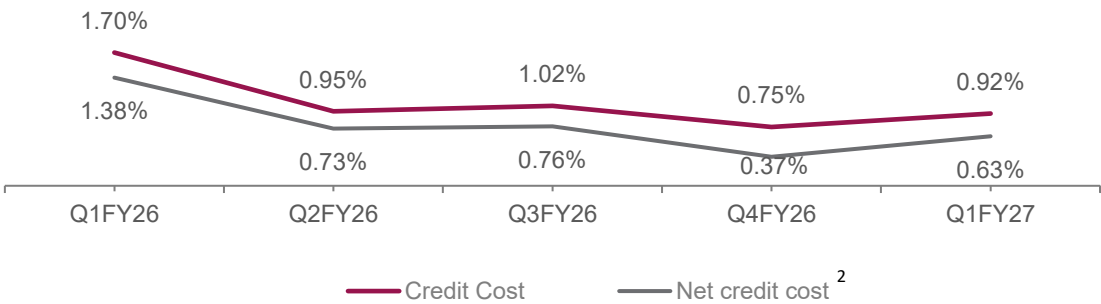
Segmental composition



Slippages (Annualised)



Credit Cost (Annualised)



¹ Provision coverage ratio without technical write offs
² credit cost net of recoveries in written off accounts

Detailed walk of NPAs over recent quarters

All figures in ₹ Crores



		Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Gross NPAs - Opening balance	A	14,490	17,765	17,308	17,167	16,084
Fresh slippages	B	8,200	5,696	6,007	4,675	5,566
Upgradations & Recoveries	C	2,147	2,887	2,872	2,662	2,126
Write offs	D	2,778	3,266	3,276	3,096	2,399
Gross NPAs - closing balance	E = A+B-C-D	17,765	17,308	17,167	16,084	17,125
Provisions incl. interest capitalisation	F	12,699	12,194	12,013	11,294	11,932
Net NPA	G = E-F	5,066	5,114	5,154	4,790	5,193
Provision Coverage Ratio (PCR)		71%	70%	70%	70%	70%
Accumulated Prudential write offs	H	44,073	45,333	46,217	44,631	44,647
PCR (with technical write-off)	(F+H)/(E+H)	92%	92%	92%	92%	92%

Provisions & Contingencies charged to Profit & Loss Account

	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Loan Loss Provisions	3,900	2,133	2,307	1,146	2,079
Other Provisions	48	1,414	(61)	2,376	144
<i>For Standard assets¹</i>	154	1,568 ³	(128)	455	195
<i>Others</i>	(106)	(154)	67	1,921 ²	(51)
Total Provisions & Contingencies (other than tax)	3,948	3,547	2,246	3,522	2,223

¹ including provision for unhedged foreign currency exposures

² Includes an additional one-time provision of ₹2,001 crores under prudent provisioning framework for standard assets

³ includes additional one-time standard asset provision of ₹1,231 crores

Executive Summary

Financial Highlights

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Asset Quality

Sustainability

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Other Important Information

ESG focus continues to have Bank-wide sponsorship



Our Purpose Statement: Banking that leads to a more inclusive and equitable economy, thriving community and a healthier planet



Environmental

₹61,348 Cr

Achieved Under Wholesale Banking to sectors with positive social and environmental outcomes

~4.16 Mn

Saplings planted to create Carbon sink for environment

7.2%

EV penetration in fiscal 2026 (4-W)

9.01%

EV penetration in fiscal 2026 (2-W)



Social

~2.8 Mn

Households reached under Sustainable Livelihoods

~5.2 Mn

women participants in microfinance rural lending

30.1%

Female representation in workforce

1.62 Lakh +

women empowered through financial literacy sessions PAN India



Governance

1st

Indian Bank to constitute an ESG Committee of the Board

69%

Proportion of Independent, Non-Executive Directors on the Board

23%

Proportion of women directors on the Board

98%+

Eligible Employees trained in AML & related laws

Steady Performance on Global ESG Benchmarks



Latest S&P DJSI ESG Score 2025 - **58**



9th Consecutive year on FTSE4Good Index in 2025

FTSE4Good

MSCI ESG RATINGS



MSCI ESG Ratings at **AAA** in 2025 (June)

CCC B BB BBB A AA AAA



Governance Score 81
Grade: Leadership (Top 7% companies in the S&P BSE)

CRISIL
An S&P Global Company

Score 69 (Strong category) on CRISIL ESG Ratings Jul 2025



Rated **18.43 - Low Risk** on Sustainalytics 2026 (Jan)



Among the top 10 Constituents of Nifty100 ESG Sector Leaders Index



Among top 10 constituents of S&P BSE 100 ESG Index



Among Top 10 Constituents of MSCI India ESG Leaders Index



Among Top 10 Constituents of S&P BSE CARBONEX Index

Committed to Positive Climate Action and Achieving the SDGs



In September 2021, the Bank announced commitments aimed at supporting India's low-carbon and equitable economic transition towards achieving the SDGs and India's commitments under the Paris Agreement

Our Commitment		Unit	Achievement as on FY 2026	
★	Incremental disbursement of Rs. 10,000 crores by FY 2024 under Asha Home Loans for affordable housing; increasing share of women borrowers from 13.9% to 16.9%	- Incremental disbursement - Share of women borrowers	Target achieved in 2024	1 NO POVERTY
	Incremental financing of Rs. 60,000 Crores under Wholesale Banking to sectors with positive social and environmental outcomes, by FY 2030	Cumulative Exposure	~₹61,348 Cr ¹	15 LIFE ON LAND
★	Making 8% of its retail Two-Wheeler loan portfolio as electric by FY 2027	EV % as share of 2W & 4W loan portfolio (Y)	9.01% ² 7.2% ²	7 AFFORDABLE AND CLEAN ENERGY
	Making 7% of its Passenger Four-Wheeler loan portfolio as electric by FY 2027			5 GENDER EQUALITY
★	Scaling down exposure to carbon-intensive sectors, including Coal and Thermal Power	Progress on Glide Path	Exposure well within FY 2026 targeted cap	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
	Reaching 30% female representation in its workforce by FY 2027	Overall diversity	30.1%	13 CLIMATE ACTION
★	Planting 8 million saplings by FY 2030³ across India towards contributing to creating a carbon sink	Saplings planted	~4.16 million saplings planted	

★ Initial commitments were achieved before the timeline

1. Bank had achieved its earlier target of incremental financing of Rs 30,000 Crores by March 2026 and updated the target till 2030
2. Bank had achieved its earlier 2-W and 4-W EV Lending portfolio target of 6% and 4% respectively by December 2025
3. Target of planting 2 million trees has been upgraded in March 2025 to planting 8 million trees by 2030

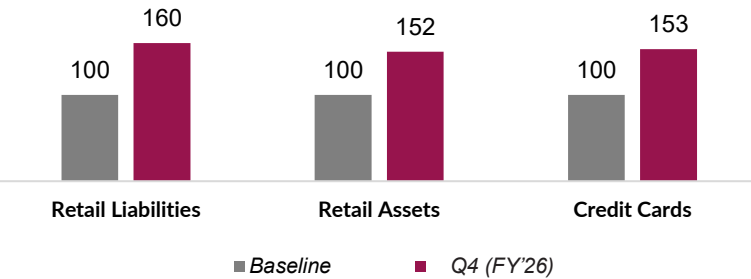
Sparsh, our enhanced Customer Experience program, simplifies interactions, driving NPS, digitization, with a focus on customer loyalty and business growth



NPS

Inside-out perspective

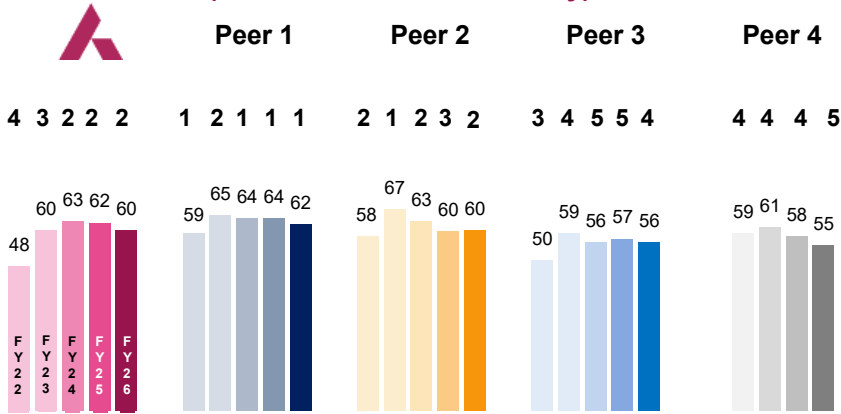
NPS (Net Promotor Score)



	Baseline ¹	Q4 (FY 26)	Movement
Retail Bank	100	159	+59

¹Baseline = AMJ'22 (Q1 FY23)

Outside-in perspective
(Kantar Retail Bank Survey)



Axis Bank maintains 2nd rank for the third year in a row

Customer Trust Build

HARVEST TO HORIZON

Bharat Banking | Jan 26

A leadership-led immersion across Bharat markets to uncover growth opportunities and customer-journey friction.

80 leaders | 280 Bharat locations
400 in-person customer connects
550+ leads

most loved brand

Senior Citizens & NRI | Feb 26

A focused cohort strategy to deepen trust-based relationships with Senior Citizens and NRIs.

500+ Branches | 4,600+ Senior Citizen engaged
~140 NRI in-person customer connects

Culture Build

ABYB

Axis Bank Young Bankers

ABYB embeds Sparsh early into frontline development through branch immersion and NPS-led execution strengthening the frontline talent pipeline

3000+ young bankers & 25+ Faculty trained & certified

Digital Enablers

Industry-first LIVE initiatives



ADI | Gen AI chatbot

A Generative AI conversational chatbot to instantly assist front-line staff with query resolution

Scale: 87K employees experienced ADI in FY26 across the bank, up 1.9x from 45K for FY25

Usage: Query volumes grew 3.5x YoY to 32.5+ lakh in FY26

Coverage: 60 products and processes added in FY26; 90+ products and processes overall.

Customer impact: Helps improve response speed, strengthen first time right resolution, and deliver consistent customer interactions



Kaleidoscope | Real-time CXM

A single chronological view of customer footprint, across various channels to improve first-contact resolution

Scale: FY26 YTD, 75K employees experienced Kaleidoscope across the bank.

Usage: Interaction volumes grew 5.2x YoY to ~74 lakh in FY26

Coverage: 20 new journeys added in FY26; 50 live journeys overall

Customer impact: Helps improve first contact resolution, and enables seamless servicing by bringing together customer context across journeys and touchpoints

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Continue to create significant value in our key group entities



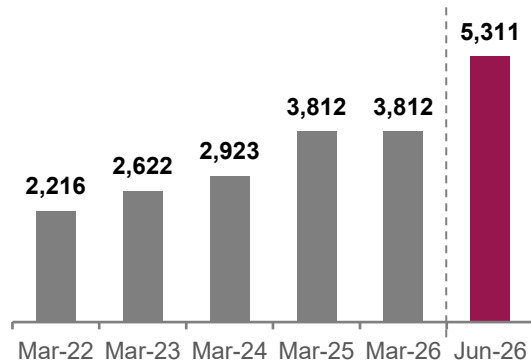
One Axis Group



All figures in ₹ Crores

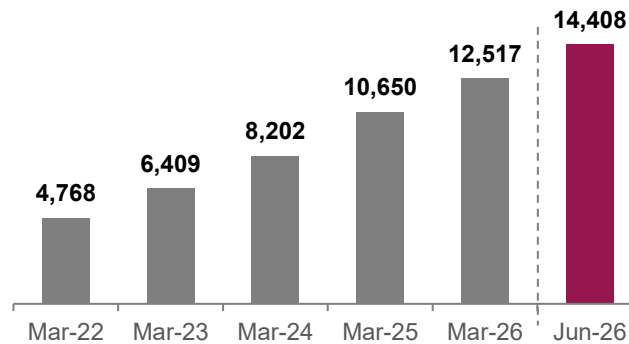
Total investments⁷ made

23% CAGR⁵



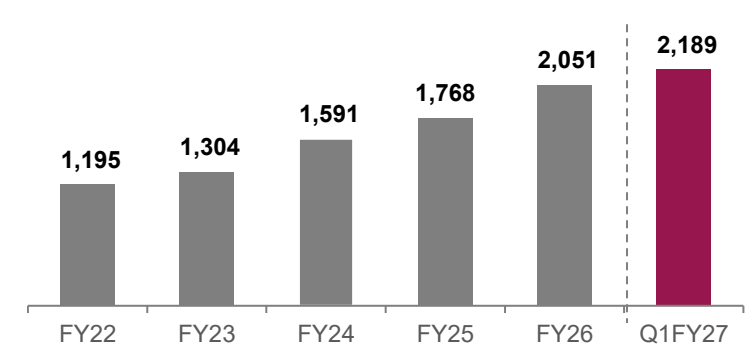
Combined network⁷ of operating subs

30% CAGR⁵



Combined PAT⁷ of operating subs

15% CAGR⁵
21% YOY



(Annualized)

¹ 25% is held by Schroders Plc ² Position as on Jun 30, 2026

³ Position as on Jun 30, 2026 and including stakes owned by Axis Capital and Axis Securities

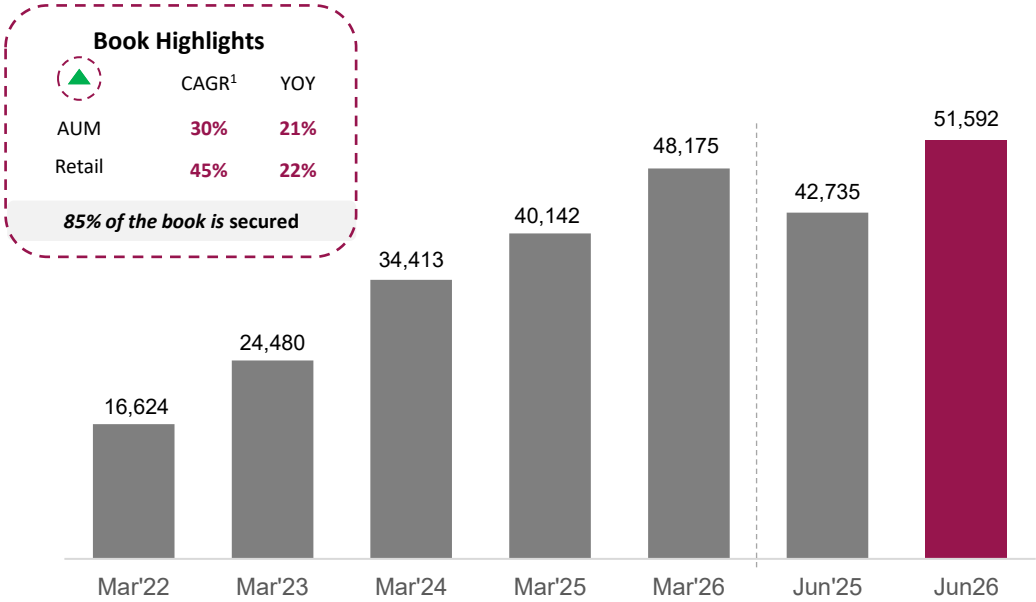
⁴ 47% effective stake held by Axis Group in step down subsidiary (51% stake held by Axis Mutual Fund & 9% stake held by Axis Bank)

⁵ CAGR for Mar-22 to Jun'26 period ⁶Based on New Business Premium

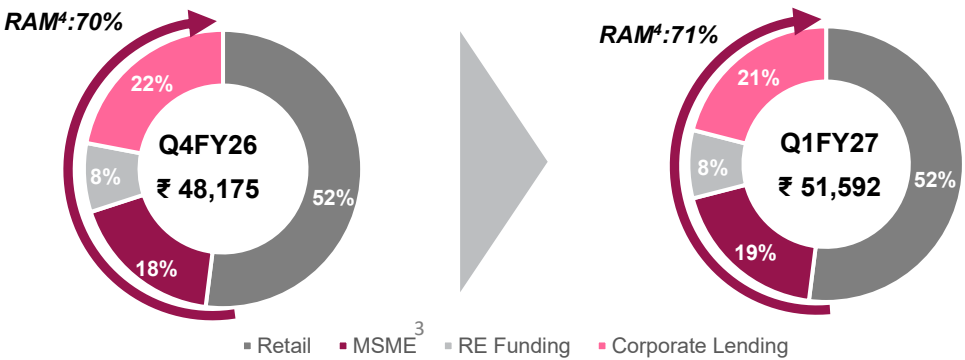
⁷ The figures represented above are for the Bank's domestic group entities as per Indian GAAP, as used for consolidated financial statements of the Group

Axis Finance : PAT up 29% YOY, Retail up 22% YOY

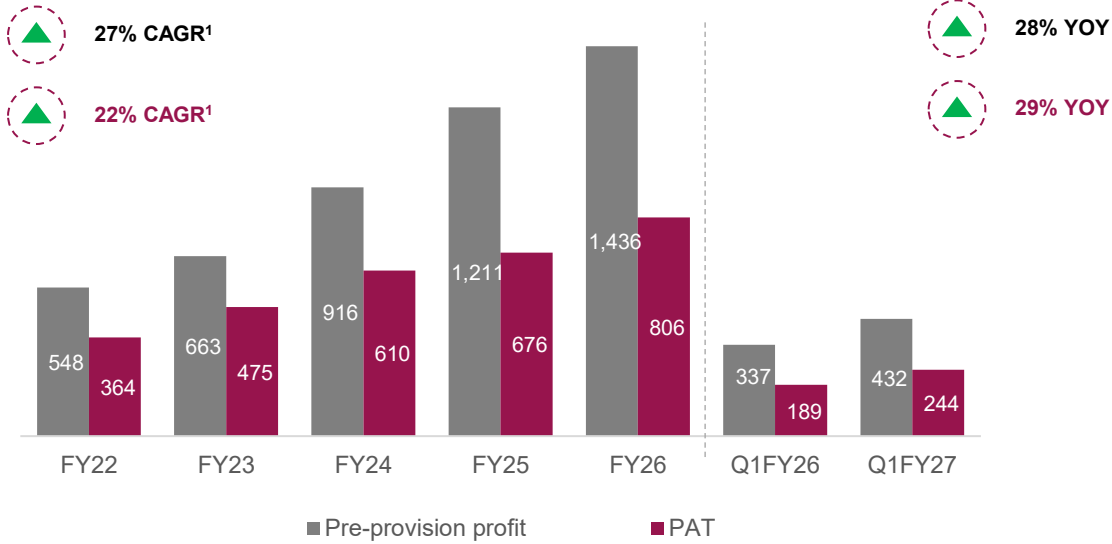
Healthy growth in Assets Under Management



Assets under Management Movement



Robust operating and asset quality metrics

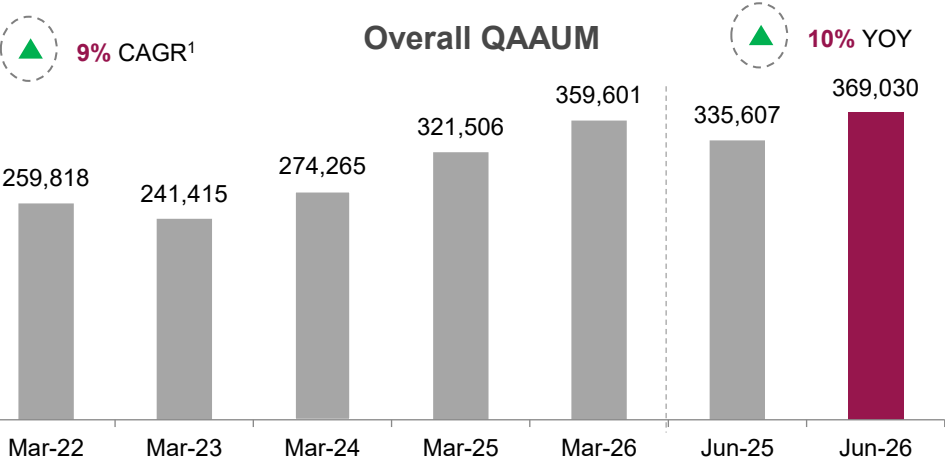


Key Highlights

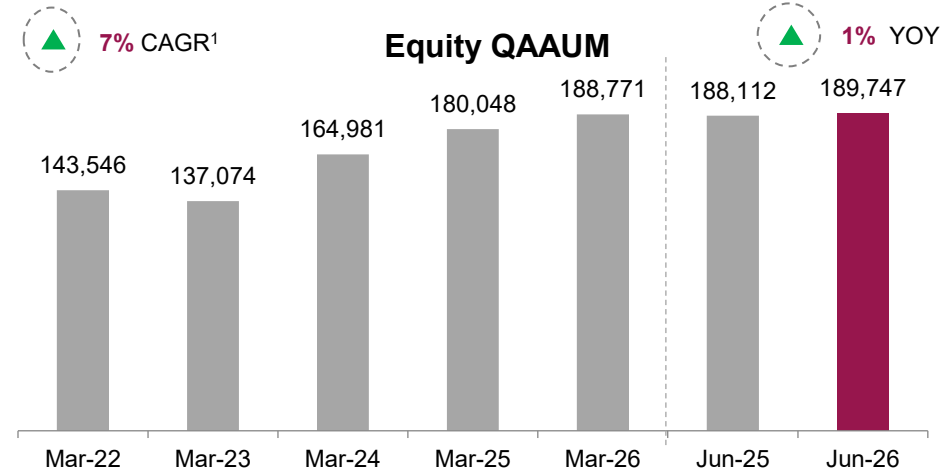
Metric	Jun'25	Jun'26
# of Locations / Ees	801 1,917	1,188 2,414
GNPA NNPA (%)	0.91% 0.35%	1.02% 0.39%
CRAR Tier 1 (%)	19.83% 13.95%	21.56% 16.20%
RoA RoE (%) ²	1.90% 13.98%	2.00% 12.88%

¹ CAGR Calculated from period of FY22 – 26, ² Includes equity infusion impact, Q1 Annualized; ³ MSME includes RBG, BBG and SME segment as per AFL Annual Report ⁴ RAM: Retail and MSME

Axis AMC : PAT up 3% YOY

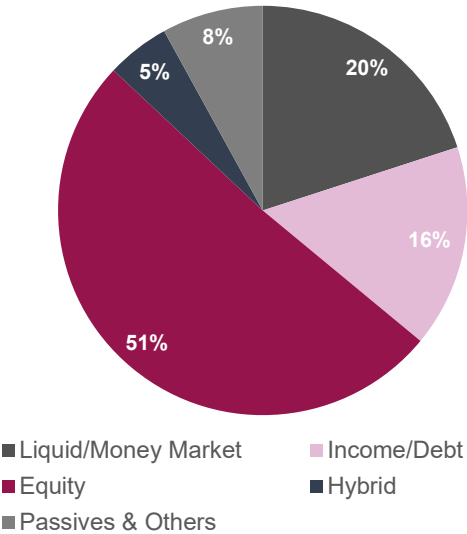


All figures in ₹ Crores

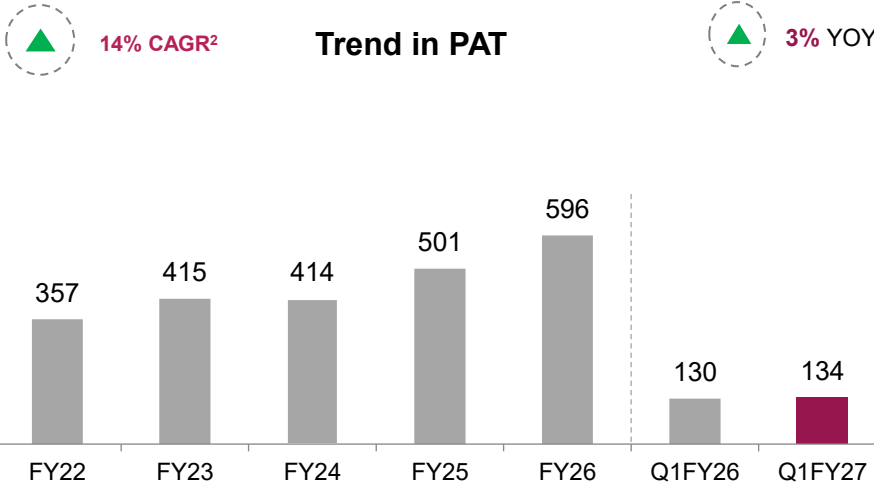
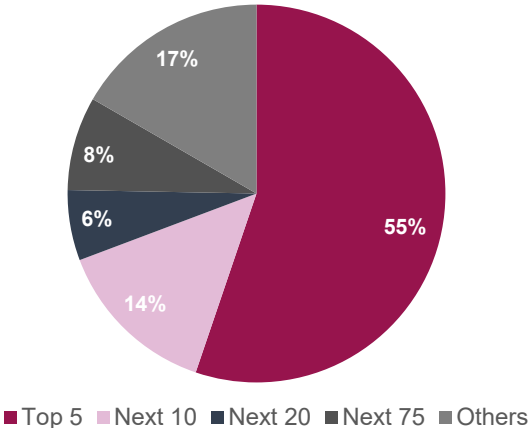


¹ CAGR for period Mar-22 to Jun-26

AAUM Asset by Class



AUM by Geography (Cities)



² CAGR (FY22 to FY26)

Major Highlights

- **4.4%** AUM market share as of Jun'26
- Q1FY27 revenue stood at **₹354 crores** up by **3%**
- **56%** of overall AUM consists of Equity & Hybrid funds
- **Among the highest rated** customer app on AppStore & PlayStore in AMCs
- **~13.5 mn** client folios as at of Jun'26

Axis Capital : *PAT up 72% YOY, Amongst the leader in the Full-Service Investment Banking*



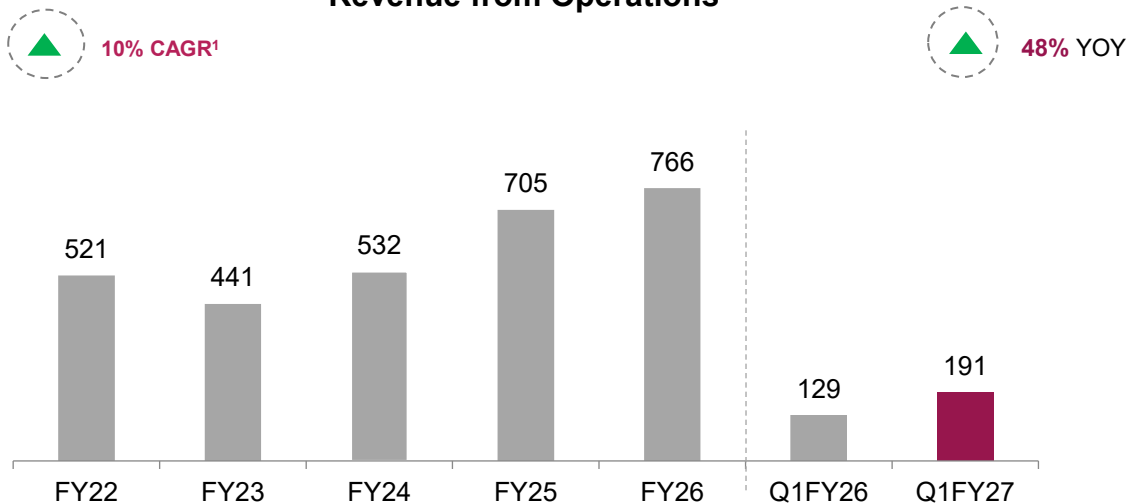
Investment Banking Highlights

- Announced Investment Banking transactions across Capital Markets, Private Placement & Advisory in Q1FY27 including **8 ECM & 3 Non-ECM transactions**
- Marquee Transactions include** – Craftsman Automation (QIP + Block), Emcure Pharmaceuticals (Block), Citius Transnet Investment Trust (InvIT IPO), Bagmane Prime Office (REIT IPO), Altius Telecom Infrastructure Trust (Block), Coal India (OFS)
- Active Mandate Pipeline** – Axis Capital is well-positioned with a pipeline of **80+** marquee mandates across ECM, M&A, PE/Pre IPO, and InvITs/REITs

Institutional Equities Highlights

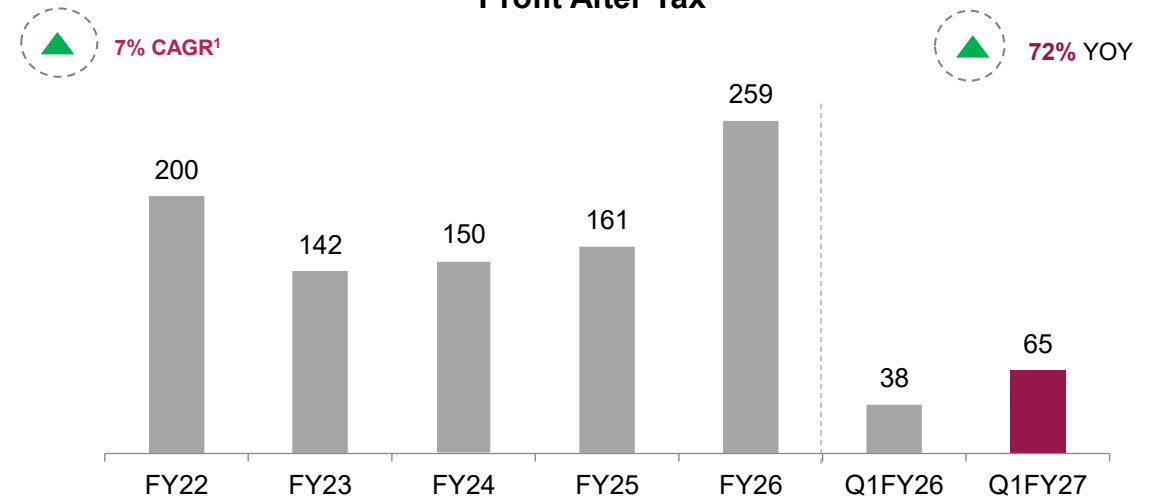
- 309** stocks under coverage (**14 new initiations** in Q1FY27)
- 74%** of India's market cap under coverage

Revenue from Operations



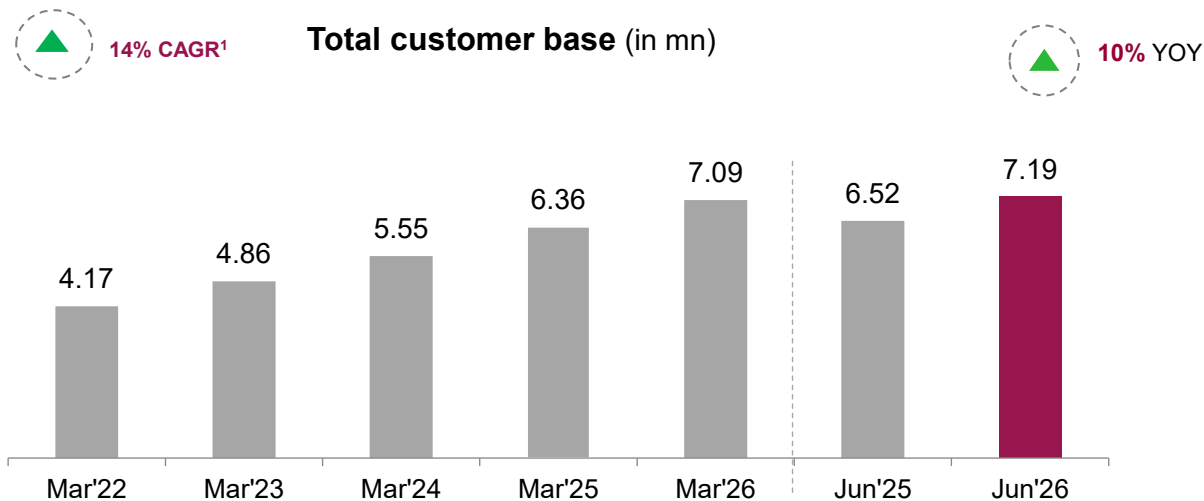
¹ CAGR (FY22 to FY26)

Profit After Tax



All figures in ₹ Crores

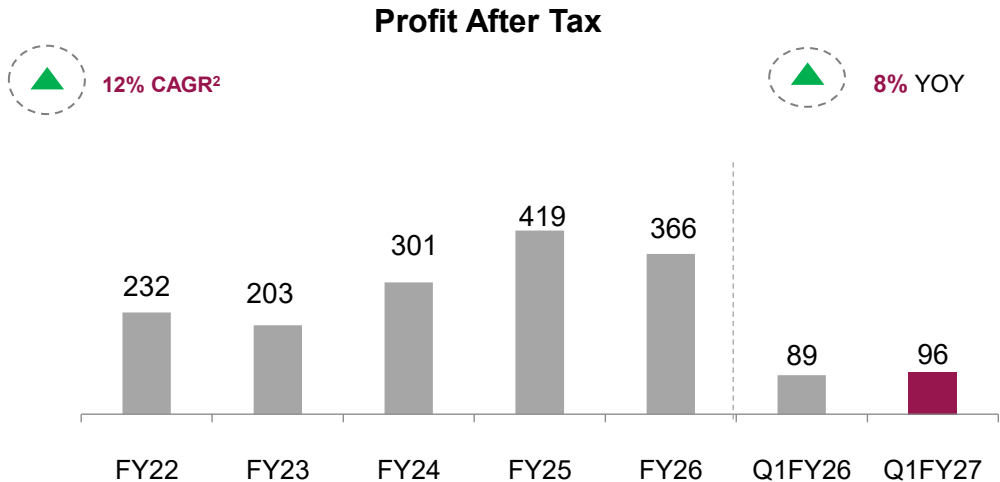
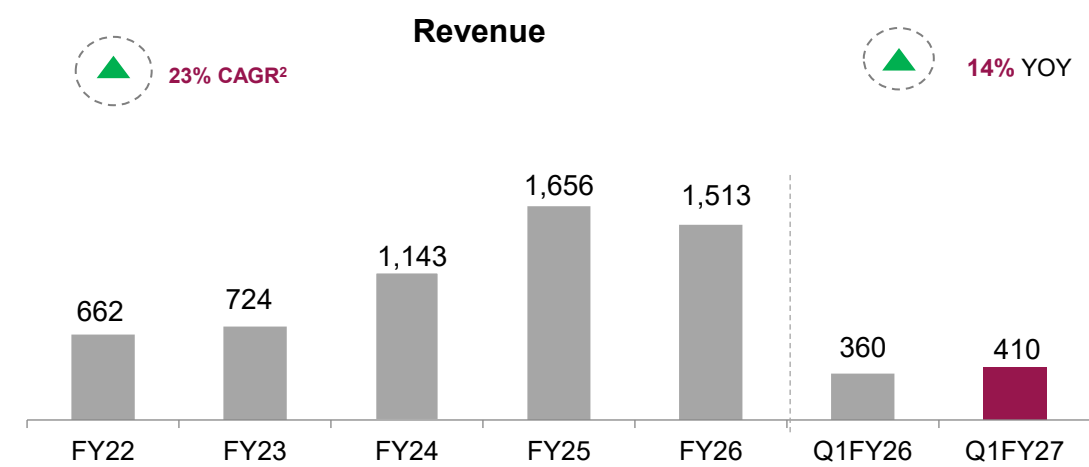
Axis Securities : 10% YOY growth in customer base



Major Highlights

- 47% of the volumes in Q1FY27 was from Mobile trading
- 60% of clients traded through Axis Direct Mobile App in Q1FY27

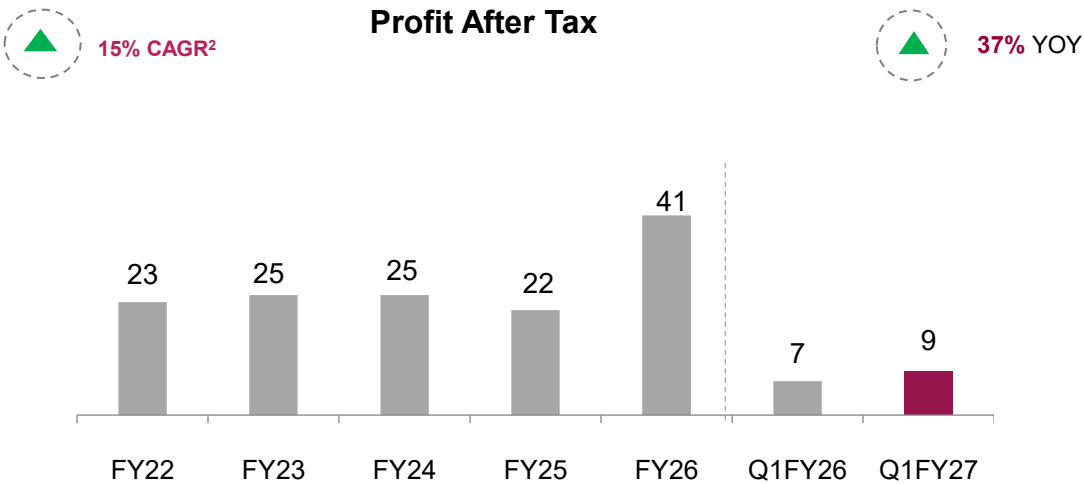
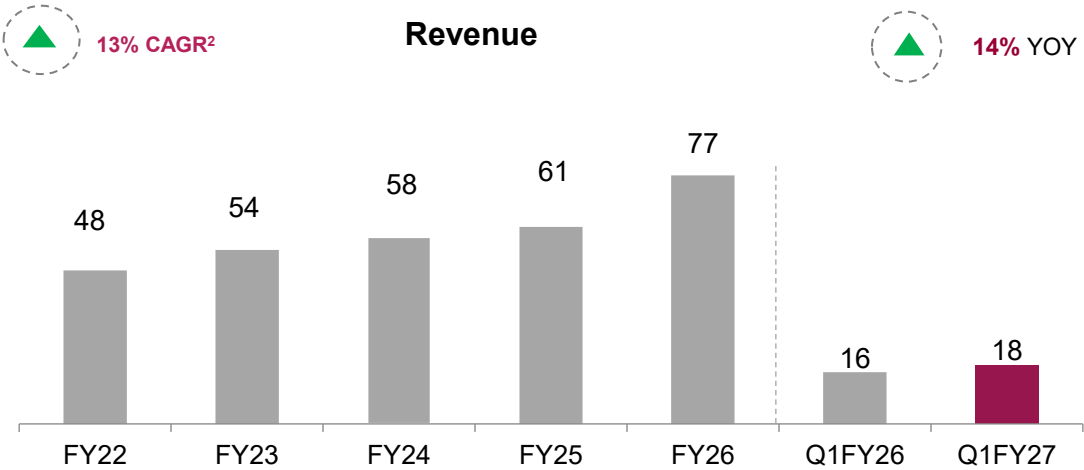
All figures in ₹ Crores



¹ CAGR for period Mar-22 to Jun-26 ² CAGR for period FY22 to FY26

Major Highlights

- New Business contributed **45%** of Total Operating Income, supported by **29%** YoY Revenue Growth, driven by strong performance across Debenture Trustee, Security Trustee and Escrow Agent businesses
- PRISM – Launch of industry first customer portal
- Debenture Trustee – **No. 2 by AUM** and **23%** Market Share for Q1 FY27
- Facility Agency - Achieved **36%** YOY Revenue Growth, supported by higher GIFT City-linked business volumes
- **107% YOY** Revenue Growth in Estate and Succession Planning offerings



All figures in ₹ Crores

² CAGR for period FY22 to FY26



- A.TREDS Ltd digital invoice discounting platform 'Invoicemart' has set a new benchmark by facilitating financing of MSME invoices of more than **₹3,05,000 crs+**
- Invoicemart has helped in price discovery for MSMEs across **1,100+** locations in India who are now able to get their bills discounted from **74** financiers (banks, NBFC factors and NBFCs)
- Invoicemart surpasses **53% women diversity**, marking a significant step towards fostering and inclusive work environment
- Won "**Best Fintech Company of the Year - TReDS Platform**" at the 5th MSME & Startup Innovation Summit, New Delhi
- Being ISO 27001:2022 and ISO 27017:2015 recertified demonstrates the strength and maturity of our Information Security and Cloud Security practices

Progress so far (Jul'17 to Jun'26)



Throughput
~ **₹3,05,000 Cr**



Invoices Discounted (in No's)
~ **60 Lakh**



Participants on-board
~ **70,500**

All figures in ₹ Crores

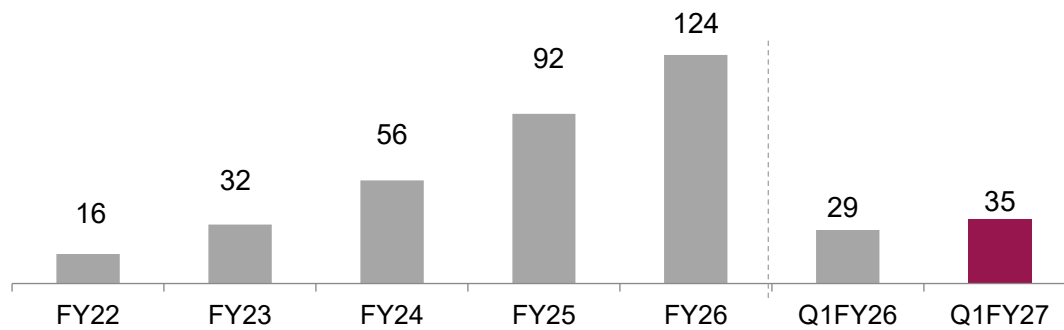


67% CAGR¹

Revenue



20% YOY

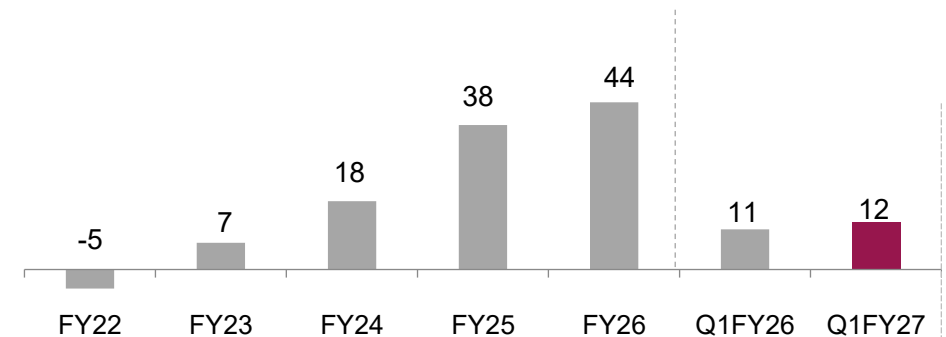


85% CAGR²

Profit After Tax



18% YOY



¹ CAGR for period FY22 to FY26

² CAGR for period FY23 to FY26

FreechargeBiz: Focus on Profitability and Scaling Lending & Financial Services Businesses

BC - Merchant Business

- Continue to **scale Unsecured Business Loan business – grew by 60% in Q1 FY27** vs Q4 FY26.
- Maintaining **over 99% collection efficiency** in Micro Loans – one of the best in the industry.
- Controlled expansion of Secured Loan (Micro Loan Against Property) with focus on process stabilization and eventual scale up; Will continue to focus on scaling throughout the year.



BC - Consumer Payments & Financial Services

- Microfinance (MFI) business continues to scale – **now stable across 220 locations PAN-India.**
- **Over 19% growth** in UPI GMV in Q1 FY27 vs Q4 FY26.
- Launched ATM cash withdrawal via UPI – enabling FreechargeBiz UPI users to withdraw cash from an ATM via UPI.



Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

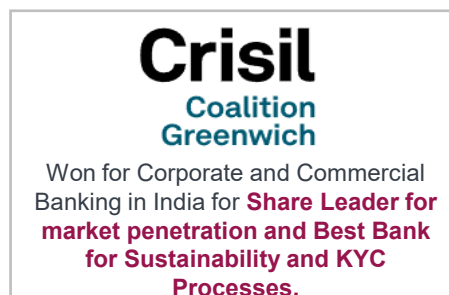
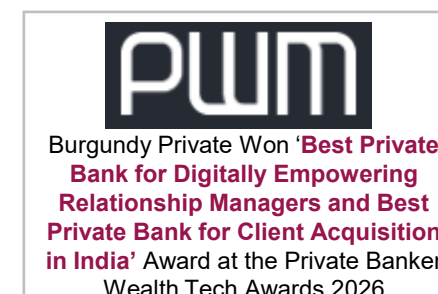
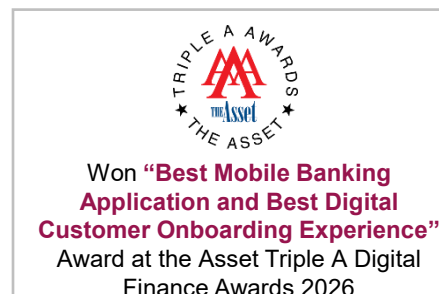
Asset Quality

Sustainability

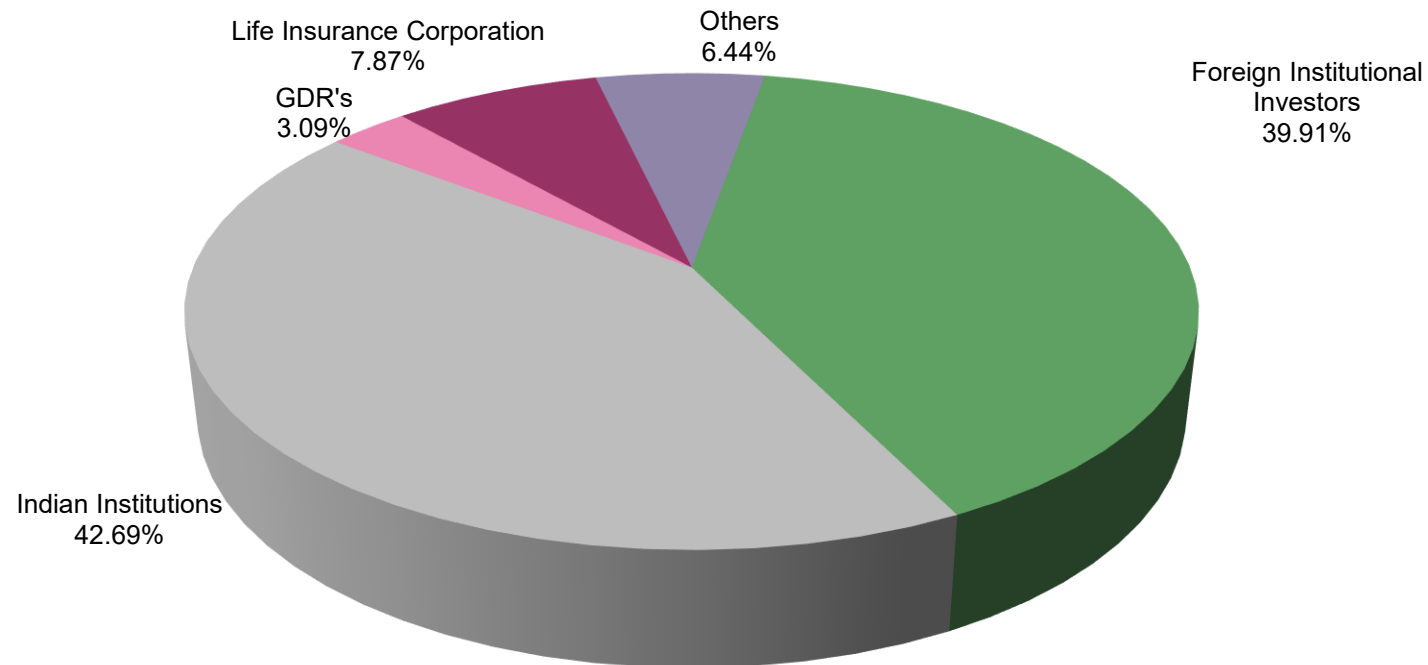
Subsidiaries' Performance

Other Important Information

Our winning mindset is reflected in multiple awards and recognitions...



Shareholding Pattern (as on Jun 30, 2026)



▪ Share Capital	₹622 crores
▪ Shareholders' Funds	₹2,11,693 crores
▪ Book Value Per Share	₹681
▪ Diluted EPS (Q1FY27) (Annualised)	₹91.24
▪ Market Capitalization	₹4,06,790 crores (as on July 16, 2026)

Financial Performance



Financial Performance (₹ crores)		Q1FY27	Q1FY26	% Growth
Interest Income	A	33,986	31,064	9%
Other Income	B = C+D+E	6,735	7,258	(7%)
- Fee Income	C	6,156	5,746	7%
- Trading Income	D	537	1,420	(62%)
- Miscellaneous Income	E	42	92	(54%)
Total Income	F = A+B	40,721	38,322	6%
Interest Expended	G	19,340	17,504	10%
Net Interest Income	H = A-G	14,646	13,560	8%
Operating Revenue	I = B+H	21,382	20,818	3%
Core Operating Revenue*	J	20,844	19,398	7%
Operating Expenses	K	9,722	9,303	5%
-Staff Expense	L	3,058	3,262	(6%)
-Non Staff Expense	M	6,664	6,041	10%
Operating Profit	N = I-K	11,659	11,515	1%
Core Operating Profit*	O	11,122	10,095	10%
Provisions other than taxes	P	2,223	3,948	(44%)
Profit Before Tax	Q = N-P	9,437	7,567	25%
Tax Expenses	R	2,323	1,761	32%
Net Profit	S = Q-R	7,114	5,806	23%
EPS Diluted (in ₹) (annualized)		91.24	74.75	
Return on Average Assets (annualized)		1.51%	1.47%	
Return on Equity (annualized)		14.16%	13.14%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.67%	16.85%	

Certain amounts in the tables above may not add-up due to rounding off

* excluding trading income

Financial Performance



Financial Performance (\$ mn)		Q1FY27	Q1FY26	% Growth
Interest Income	A	3,590	3,281	9%
Other Income	B = C+D+E	712	767	(7%)
- Fee Income	C	650	607	7%
- Trading Income	D	57	150	(62%)
- Miscellaneous Income	E	4	10	(54%)
Total Income	F = A+B	4,302	4,048	6%
Interest Expended	G	2,043	1,849	10%
Net Interest Income	H = A-G	1,547	1,432	8%
Operating Revenue	I = B+H	2,259	2,199	3%
Core Operating Revenue*	J	2,202	2,049	7%
Operating Expenses	K	1,027	983	5%
-Staff Expense	L	323	345	(6%)
-Non Staff Expense	M	704	638	10%
Operating Profit	N = I-K	1,232	1,216	1%
Core Operating Profit*	O	1,175	1,066	10%
Provisions other than taxes	P	235	417	(44%)
Profit Before Tax	Q = N-P	997	799	25%
Tax Expenses	R	245	186	32%
Net Profit	S = Q-R	752	613	23%
EPS Diluted (in ₹) (annualized)		91.24	74.75	
Return on Average Assets (annualized)		1.51%	1.47%	
Return on Equity (annualized)		14.16%	13.14%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.67%	16.85%	

\$ figures converted using exchange rate of 1\$ = ₹94.6626
 Certain amounts in the tables above may not add-up due to rounding off

* excluding trading income

Balance Sheet

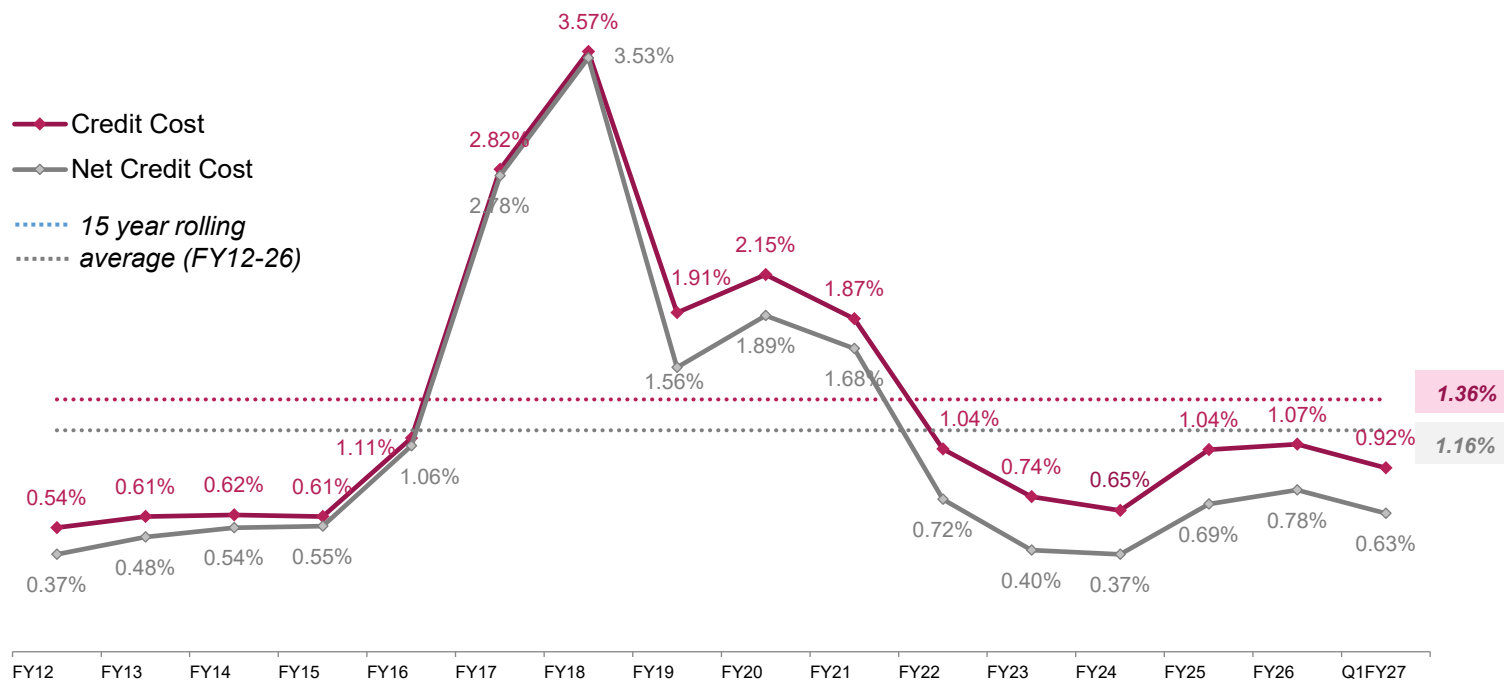


Balance Sheet	As on 30 th Jun'26	As on 30 th Jun'25		As on 30 th Jun'26	As on 30 th Jun'25	% Growth
	In ₹ Crores	In ₹ Crores		in \$ Mn	in \$ Mn	
CAPITAL AND LIABILITIES						
Capital	622	620		66	66	0.3%
Reserves & Surplus	2,11,071	1,84,175		22,297	19,456	15%
ESOP Outstanding	1,346	1,124		142	119	20%
Deposits	13,72,936	11,61,615		1,45,035	1,22,711	18%
(i) CASA Deposits	5,21,698	4,68,166		55,111	49,456	11%
- Savings Bank Deposits	3,48,312	3,05,133		36,795	32,234	14%
- Current Account Deposits	1,73,386	1,63,033		18,316	17,223	6%
(ii) Term Deposits	8,51,238	6,93,449		89,923	73,255	23%
Borrowings	2,37,317	1,80,971		25,070	19,117	31%
Other Liabilities and Provisions	98,674	74,803		10,424	7,902	32%
Total	19,21,966	16,03,308		2,03,033	1,69,371	20%
ASSETS						
Cash and Balances with RBI / Banks and Call money	1,30,816	99,322		13,819	10,492	32%
Investments	4,38,955	3,60,641		46,370	38,098	22%
Advances	12,61,557	10,59,724		1,33,269	1,11,947	19%
(i) Corporate	4,34,392	3,15,892		45,888	33,370	38%
(ii) CBG	1,51,619	1,20,872		16,017	12,769	25%
(iii) Retail	6,75,546	6,22,960		71,364	65,808	8%
Fixed Assets	6,603	6,373		698	673	4%
Other Assets	84,035	77,248		8,877	8,160	9%
Total	19,21,966	16,03,308		2,03,033	1,69,371	20%

\$ figures converted using exchange rate of 1\$ = ₹ 94.6626
 Certain amounts in the tables above may not add-up due to rounding off

Legacy asset quality issues adequately addressed

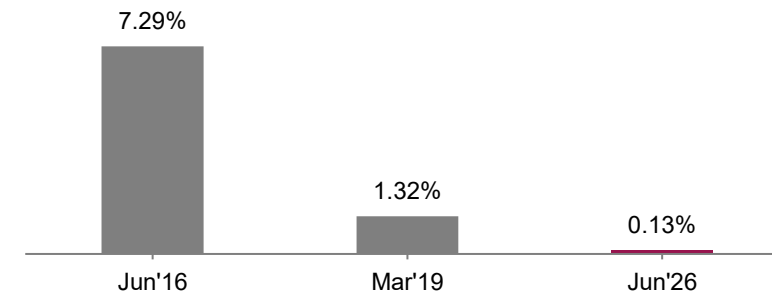
Overall Credit Costs: FY12 to Q1FY27



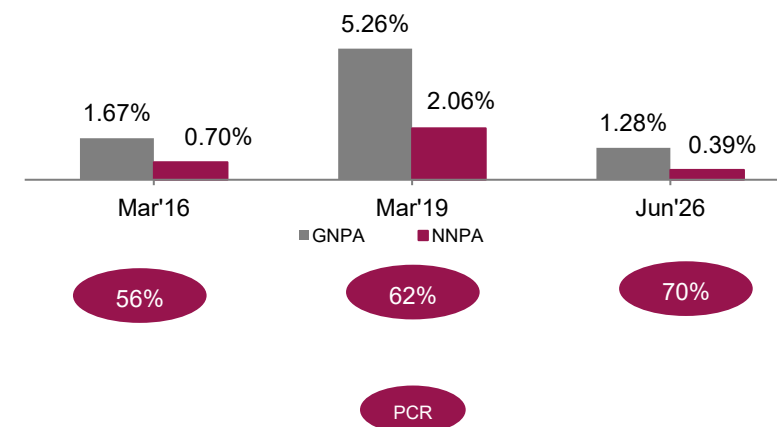
Drivers of Credit Costs

- **Reduced lumpiness of the wholesale business:** Given quality and granularity of the wholesale book, the new credit costs should be lower for this cycle as compared to previous cycle
- **Provisioning rules tightened and rule based, PCR an outcome:** We now operate at 15% to 20% higher than where we used to previously operate. This needs to be factored in the incremental provisioning in the short term

Trend in BB corporate book (Fund based as % of GCA)



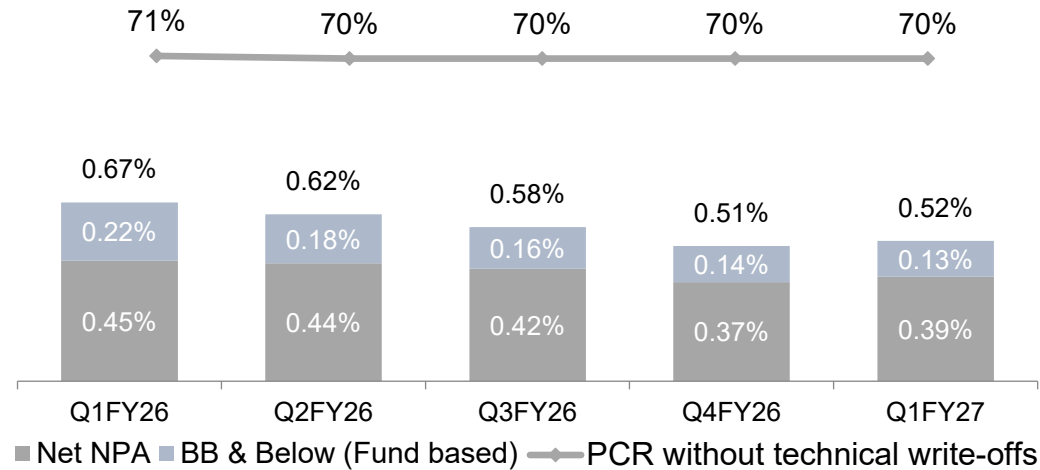
Asset quality metrics



Limited restructuring, largely secured and well provided

Bank's Net NPA¹ and Fund based BB and Below¹ portfolio

PCR (excluding technical write offs) at 70%; net NPA at 0.39%



BB & below book

BB & Below Outstanding	Q4 FY26	Q1 FY27
Fund based (FB)	1,774	1,794
Non fund based	706	651
Investments	833	844

The outstanding amount in 'BB and Below' portfolio incorporates cumulative impact of rating Upgrades / Downgrades and Slippages from the pool

¹ As % of customer assets, as applicable

Update on restructured book

Outstanding Covid (1+2) restructuring as on 30.06.2026	Implemented
Bank	913
Retail	770
Wholesale	143
CBG	-
Bank as a % of GCA	0.07%
Retail as a % of segment GCA	0.11%
Wholesale as a % of segment GCA	0.03%
CBG as a % of segment GCA	-

- Overall provision on restructured book ₹166 crs, coverage ~ 17%
- ~99% of Retail Covid (1+2) is secured, unsecured 100% provided
- MSME (1+2) restructured book ₹87 crs, 0.01% of GCA, provision held ₹23 crs
- Linked non-restructured book ₹47 crores, provision held ₹18 crs

Key comments on BB and Below book

- ₹89 crs downgraded to BB & below during the quarter
- ₹39 crs slippages to NPA
- ₹74 crs net reduction in form of balances/exits/upgrades from the BB & Below book during the quarter
- Average ticket size ~ ₹39 crs
- Top 5 sectors comprising Chemical & Chemical Products, Power Generation & Distribution, Infra Construction, Shipping Transportation & Logistics and Textiles account for 68% of FB book

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You