SMIL: BSE/NSE: 26-27/1008/01 **August 10, 2026**

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai -400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Outcome of the Board Meeting held on August 10, 2026

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In furtherance to our Letter No. SMIL: LISTING: 26-27/0308/01 dated August 03, 2026 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provision(s), if any, we hereby inform that the Board of Directors at their meeting held today (i.e. Monday, August 10, 2026, commenced at 05:05 P.M. (IST) and concluded at 06:15 P.M. (IST), has inter-alia considered/ recommended and/ approved the following:

1. The Un-audited Financial Results (Standalone & Consolidated) for the first quarter of the financial year 2026-27 ended on June 30, 2026. A copy of the said standalone and consolidated Un-audited financial results along with the Limited Review Report are enclosed herewith as **Annexure "A".**

2. The re-appointment of M/s Gurdeep Singh & Associates as Cost Auditors of the Company for the financial year 2026-27 on the recommendation of Audit Committee of the company and subject to the approval of members at the ensuing Annual General Meeting.

3. The appointment Mr. Ajay Relan (DIN: 00257584) as Whole-time Director of the Company for a term of 5 years from September 01, 2026 based on the recommendation of Nomination and Remuneration Committee of the Company and subject to the approval of Members in ensuing Annual General Meeting pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions, if any.

Sharda Motor Industries Ltd.

In terms of item no 2 and 3, the details pursuant to Regulation 30 of the Listing Regulations read with Schedule III and the SEBI master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026 are given in **"Annexure-B".**

The aforesaid information is also available on the website of the Company at www.shardamotor.com

This is for your information and record.

Thanking You,

Your's Faithfully

Iti Goyal Digitally signed by Iti Goyal Date: 2026.08.10 18:20:36 +05'30'

Iti Goyal
Asst. Company Secretary &
Compliance Officer
Encl. as above

Annexure A

S.R. DINODIA & Co. LLP

CHARTERED ACCOUNTANTS

K-39 Connaught Place, New Delhi-110001 INDIA
Ph. : +91-(0)11-4370 3300

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of Sharda Motor Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Sharda Motor Industries Limited ("the Company") for the quarter ended June 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to the fact that the figures for the three months ended March 31, 2026 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit. Our conclusion is not modified in respect of this matter.

For S.R. Dinodia & Co. LLP.
Chartered Accountants,
Firm's Registration Number 001478N/N500005

S.R. DINODIA & CO. LLP CHARTERED ACCOUNTANTS

(Sandeep Dinodia)
Partner
Membership Number: 083689
UDIN: 26083689MZUPCE9189

Place of Signature: New Delhi
Date: August 10, 2026

Sharda Motor Industries Limited
Regd. Office: D-188, Okhla Industrial Area, Phase-I, New Delhi-110020
CIN: L74899DL1986PLC023202
Tel.: +91-11-47334100 Fax: +91-11-26811676
E-Mail: investorrelations@shardamotor.com, Website: www.shardamotor.com

Statement of standalone financial results for the Quarter ended June 30, 2026

(All amounts are in ₹ lakh, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue**				
	a. Revenue from operations	1,01,106.68	97,176.35	75,624.81	3,39,677.10
	b. Other income	2,705.74	2,263.40	2,297.14	8,598.79
	Total income	**1,03,812.42**	**99,439.75**	**77,921.95**	**3,48,275.89**
2	**Expenses**				
	a. Cost of raw material consumed	78,916.69	74,320.82	55,193.64	2,54,278.80
	b. Purchases of stock In trade	1,709.65	1,745.68	1,385.25	6,163.96
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	86.09	(503.87)	92.47	(1,044.61)
	d. Employees benefits expense	4,223.71	4,026.06	4,055.65	15,996.67
	e. Finance cost	123.44	101.77	108.96	433.15
	f. Depreciation and amortization expense	1,481.77	1,737.70	1,349.85	6,345.64
	g. Other expenses	5,845.21	6,298.41	5,055.09	22,405.95
	Total expenses	**92,386.56**	**87,726.57**	**67,240.91**	**3,04,579.56**
3	**Profit from operations before exceptional items & tax (1-2)**	**11,425.86**	**11,713.18**	**10,681.04**	**43,696.33**
4	Exceptional items	-	20.43	2,240.92	1,815.22
5	**Profit/(loss) before tax (3+4)**	**11.425.86**	**11,733.61**	**12,921.96**	**45,511.55**
6	Tax expense				
	a. Current tax	2,812.98	2,939.08	2,675.44	10,829.90
	b. Deferred tax	34.47	102.05	336.25	526.63
	Total tax expenses	**2,847.45**	**3,041.13**	**3,011.69**	**11,356.53**
7	**Profit for the period/year (5-6)**	**8,578.41**	**8,692.48**	**9,910.27**	**34,155.02**
8	Other comprehensive income/(loss)				
	(i) Items that will not be reclassified to profit or loss	(28.48)	62.44	(12.04)	(113.90)
	(ii) Tax(benefit)/expense on items that will not be reclassified to profit or loss	7.17	(15.71)	3.03	28.67
	Total other comprehensive income/(loss)	**(21.31)**	**46.73**	**(9.01)**	**(85.23)**
9	**Total comprehensive income/(loss) for the period/year (7+8)**	**8,557.10**	**8,739.21**	**9,901.26**	**34,069.79**
10	Paid-up equity share capital (face value of ₹ 2 each)	1,148.16	1,148.16	574.08	1,148.16
11	Other equity excluding revaluation reserve				1,31,449.22
12	Earnings Per Share (of ₹ 2 each)				
	a) Basic	14.94	15.14	17.26	59.50
	b) Diluted	14.94	15.14	17.26	59.50

Notes:

1. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with the regulation 33 of the SEBI (listing obligations and Disclosure requirements) regulations 2015.

2. The above standalone financial results have been reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on August 10, 2026. The statutory auditors of the company have expressed an unmodified review opinion on these standalone financial results.

3. The figures for the three months ended March 31, 2026 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous year and the published year to date figures up to the third quarter of the previous financial year.

4. In line with the provision of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company fall under manufacturing & trading of auto component parts, which is considered to be the only reportable segment by the management.

5. Exceptional items for the quarter and year ended March 31, 2026 represents as under:

Particulars	Quarter ended March 31, 2026	Year ended March 31, 2026
Profit on sale of PPE classified as held for sale	-	2,240.92
Provision for employee Benefit - Past Service cost	20.43	(425.70)
Total	20.43	1,815.22

6 The standalone financial results of the company are also available on the company's website (www.shardamotor.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors

Ajay Relan

Digitally signed by Ajay Relan
Date: 2026.08.10 17:34:51 +05'30'

Managing Director

Place : New Delhi
Date: August 10, 2026

S.R. DINODIA & Co. LLP
CHARTERED ACCOUNTANTS
K-39 Connaught Place, New Delhi-110001 INDIA
Ph. : +91-(0)11-4370 3300

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of Sharda Motor Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Sharda Motor Industries Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive income/loss of its associate and joint venture for the quarter ended June 30, 2026, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, as amended, to the extent applicable.

4. The Statement includes the results of the following Companies:

S. No.	Name of Companies	Relationship
i.	Relan Industrial Finance Limited	Associate
ii.	Exhaust Technology Private Limited	Joint Venture
iii.	Uddipt Mobility India Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. DINODIA & CO. LLP CHARTERED ACCOUNTANTS

6. Attention is drawn to the fact that the figures for the three months ended March 31, 2026 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit. Our conclusion is not modified in respect of this matter.

7. The Statement includes the Parent's share of net profit after tax of ₹ 4.53 lakh & ₹ 70.50 lakh and total comprehensive income of ₹ 4.53 lakh & ₹ 70.50 lakh for the quarter ended June 30, 2026, respectively as considered in the accompanying statement, in respect of one associate and one joint venture, whose interim financial information have not been reviewed by us. The interim financial results of aforesaid companies are un-reviewed and have been certified by the respective management and furnished to us by Parent's Management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of aforesaid companies, is based solely on such interim financial results. In our view and according to the information and explanations given to us by the Parent's Management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on financial results of aforesaid companies certified by their management.

8. The Statement also include the interim financial statements of one subsidiary, that reflects the total revenue (before eliminating of intercompany transaction of ₹ Nil) of ₹ Nil, total net profit after tax (before eliminating of inter-company transaction of ₹ Nil) of ₹ (0.64) lakh and total comprehensive income (before eliminating of intercompany transaction of ₹ Nil) of ₹ (0.64) lakh, for the quarter ended June 30, 2026, as considered in the statement, which have not been reviewed by us. These interim financial statements of aforesaid subsidiary are un-reviewed and have been certified by its management and furnished to us by Parent's Management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of aforesaid company, is based solely on such interim financial statements. In our view and according to the information and explanations given to us by the Parent's Management, these interim financial statements are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on financial statements of aforesaid subsidiary certified by its management.

For S.R. Dinodia & Co. LLP.
Chartered Accountants,
Firm's Registration Number 001478N/N500005

S.R. DINODIA & CO. LLP * CHARTERED ACCOUNTANTS *

(Sandeep Dinodia)
Partner
Membership Number: 083689
UDIN: 26083689USCFTF4559

Place of Signature: New Delhi
Date: August 10, 2026

Sharda Motor Industries Limited
Regd. Office: D-188, Okhla Industrial Area, Phase-I, New Delhi-110020
CIN: L74899DL1986PLC023202
Tel.: +91-11-47334100 Fax: +91-11-26811676
E-Mail: investorrelations@shardamotor.com, Website: www.shardamotor.com

Statement of consolidated financial results for the Quarter ended June 30, 2026

(All amounts are in ₹ lakh, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30-06-2026 (Unaudited)	31-03-2026 (Audited)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	**Revenue**				
	a. Revenue from operations	1,01,106.68	97,176.35	75,624.81	3,39,677.10
	b. Other income	2,705.74	2,263.40	2,297.14	8,598.79
	Total income	**1,03,812.42**	**99,439.75**	**77,921.95**	**3,48,275.89**
2	**Expenses**				
	a. Cost of raw material consumed	78,916.69	74,320.82	55,193.64	2,54,278.80
	b. Purchases of stock in trade	1,709.65	1,745.68	1,385.25	6,163.96
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	86.09	(503.87)	92.47	(1,044.61)
	d. Employees benefits expense	4,223.71	4,026.06	4,055.65	15,996.67
	e. Finance cost	123.44	101.77	108.96	433.15
	f. Depreciation and amortization expense	1,481.77	1,737.70	1,349.85	6,345.64
	g. Other expenses	5,845.85	6,299.42	5,055.43	22,408.00
	Total expenses	**92,387.20**	**87,727.58**	**67,241.25**	**3,04,581.61**
3	**Profit/(loss) from operations before exceptional items & tax (1-2)**	**11,425.22**	**11,712.17**	**10,680.70**	**43,694.28**
4	Exceptional items	-	20.43	2,240.92	1,815.22
5	**Profit/(loss) for the period/year before share of profit/(loss) of associate and joint venture (3+4)**	**11,425.22**	**11,732.60**	**12,921.62**	**45,509.50**
6	Share of profit/(loss) of associate (net of tax)	4.53	1.98	13.63	34.39
7	Share of profit/(loss) of joint venture (net of tax)	70.50	248.50	70.40	353.00
8	**Profit/(loss) before tax (5+6+7)**	**11,500.25**	**11,983.08**	**13,005.65**	**45,896.89**
9	Tax expense				
	a. Current tax	2,812.98	2,939.08	2,675.44	10,829.90
	b. Deferred tax	34.47	102.05	336.25	526.63
	Total tax expenses	**2,847.45**	**3,041.13**	**3,011.69**	**11,356.53**
10	**Profit/(loss) for the period/year (8-9)**	**8,652.80**	**8,941.95**	**9,993.96**	**34,540.36**
11	Other comprehensive income/(loss)				
	(i) Items that will not be reclassified to profit or loss	(28.48)	62.45	(12.04)	(113.90)
	(ii) Tax(benefit)/expense on items that will not be reclassified to profit or loss	7.17	(15.71)	3.03	28.67
	(iii) Items that will be reclassified to Profit & Loss	-	-	-	-
	(iv) Tax(benefit)/expense on items that will be reclassified to profit and loss	-	-	-	-
	Total other comprehensive income/(loss)	**(21.31)**	**46.74**	**(9.01)**	**(85.23)**
12	**Total comprehensive Income/(loss) for the period/year (10+11)**	**8,631.49**	**8,988.69**	**9,984.95**	**34,455.13**
13	**Profit/(loss) for the period/year attributable to:**				
	- Owner of the Company	8,652.97	8,942.21	9,994.05	34,540.89
	- Non Controlling Interest	(0.17)	(0.26)	(0.09)	(0.53)
14	**Other Comprehensive income for the period/ year attributable to:**				
	- Owner of the Company	(21.31)	46.74	(9.01)	(85.23)
	- Non Controlling Interest	-	-	-	-
15	**Total Comprehensive income for the period/ year attributable to:**				
	- Owner of the Company	8,631.66	8,988.95	9,985.04	34,455.66
	- Non Controlling Interest	(0.17)	(0.26)	(0.09)	(0.53)
16	Paid-up equity share capital (face value of ₹ 2 each)	1,148.16	1,148.16	574.08	1,148.16
17	Other equity excluding revaluation reserve				1,30,154.63
18	Earnings Per Share (of ₹ 2 each) (Not Annualised)				
	a) Basic	15.07	15.58	17.41	60.17
	b) Diluted	15.07	15.58	17.41	60.17

Notes:

1. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with the regulation 33 of the SEBI (listing obligations and Disclosure requirements) regulations 2015.

2. The above consolidated financial results have been reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on August 10, 2026. The statutory auditors of the company have expressed an unmodified review opinion on these consolidated financial results.

3. The figures for the three months ended March 31, 2026 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous year and the published year to date figures up to the third quarter of the previous financial year.

4. In line with the provision of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company fall under manufacturing & trading of auto component parts, which is considered to be the only reportable segment by the management.

5. Exceptional items for the quarter and year ended March 31, 2026 represents as under:

Particulars	Quarter ended March 31, 2026	Year ended March 31, 2026
Profit on sale of PPE classified as held for sale	-	2,240.92
Provision for employee Benefit - Past Service cost	20.43	(425.70)
Total	20.43	1,815.22

6. The consolidated financial results of the company are also available on the company's website (www.shardamotor.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors

Ajay Relan

Digitally signed by Ajay Relan
Date: 2026.08.10 17:35:54 +05'30'

Managing Director

Place : New Delhi
Date: August 10, 2026

Annexure B

Details as required under Regulation 30 of the Listing Regulations read with Schedule III and the SEBI master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026

Item No. 2

Sr. No.	Particulars	Details
1.	Name of Auditor	Gurdeep Singh & Associates, Cost Accountants
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	The Board of directors in its meeting held on August 10, 2026 has appointed M/s Gurdeep Singh & Associates as cost auditors of the company for the financial year 2026-27, subject to approval of their remuneration in ensuing Annual General Meeting.
4.	Brief profile (in case of appointment);	M/s Gurdeep Singh & Associates, is a Proprietorship firm older than 20 years, having expertise in Power, Auto Parts, Engineering, Petroleum, Pharmaceutical, Book Publishing, Glass & Glass Products, Electricals & Electrical Machinery.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Item o. 3

S. No.	Particulars	Details
1.	Name of Senior Management Personnel	Ajay Relan
2.	Reason for Change viz. appointment/re-appointment/resignation/ removal/death or otherwise.	Appointment as whole-time director of the company.
3.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment /re-appointment.	September 01, 2026 for a period of 5 years subject to approval of shareholders.
4.	Brief Profile (in case of appointment)	Mr. Ajay Relan has been associated with the company since its incorporation and has played a key role in shaping it into a leading automotive component manufacturer in India. With over four decades of industry experience, he possesses extensive expertise in automotive component manufacturing, project development, and setting up new manufacturing facilities. Under his leadership, the Company has expanded its product portfolio, strengthened its technological capabilities, and established strategic partnerships with global automotive players. He has been instrumental in driving innovation, quality, operational excellence, and sustainable growth.
5.	Disclosure of relationships b/w Directors (in case of appointment of a director).	Mr. Ajay Relan is not related to any of the Director of the company, however is father of Mr. Aashim Relan, Chief Executive Officer of the company.
6.	Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority - (Confirmation in compliance with SEBI master circular and erstwhile SEBI circular dated June 14, 2018 read along with Exchange Circular dated June 20, 2018)	This is to confirm that Mr. Ajay Relan is not debarred from holding the office by virtue of any SEBI Order or any other authority.
7.	Whether the Director being appointed is disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013	No, Mr. Ajay Relan stands free from any disqualification pursuant to provisions of Section 164 of the Companies Act, 2013