Accretion® Nutraveda Limited
Formerly known as Accretion Nutraveda Private Limited

Date: 31st October, 2026

**To,**
Corporate Relations Department
**BSE Limited**
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
**Scrip Code: 544694**

Dear Sir/ Madam,

**Subject:** **Outcome of the Board Meeting dated 31st October, 2026**
**Reference:** **Disclosure pursuant to Regulations 30 read with 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 31st October, 2026 has, inter-alia considered and approved Unaudited Financial Results for the half-year ended 30th September, 2026 along with Limited Review Reports of the Statutory Auditors thereon. The said Financial Results are enclosed herewith and will be available at Company's website **www.accretionnutraveda.com.**

The Board Meeting commenced at 02:00 p.m. and concluded at 2:45 p.m.

You are requested to kindly take on your record.

Thanking You.

Yours truly,
**For Accretion Nutraveda Limited**
**[Formerly Known as Accretion Nutraveda Private Limited]**

PAYAL HARESHBHAI KOTADIYA
Digitally signed by PAYAL HARESHBHAI KOTADIYA
Date: 2026.10.31 15:05:47 +05'30'

**Payal Kotadiya**
**Company Secretary and Compliance Officer**

Encl: as above

# Limited Review Report

**To,**
**Board of Directors**
**ACCRETION NUTRAVEDA LIMITED**
27 Xcelon Industrial Park-1,
Vasna-Chacharwadi,
Ta- Sanand, Ahmedabad,
Gujarat, India, 382213

1. We have reviewed the accompanying statement of unaudited financial results of **ACCRETION NUTRAVEDA LIMITED** (CIN: L24290GJ2021PLC121216) for the half year ended 30th September, 2026 which are included in the accompanying "Statement of Unaudited Financial Result for half year ended September 30, 2026" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the AS 25 "Interim Financial Reporting (AS 25), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 31/10/2026
Place : Ahmedabad

For, **V S S B & Associates**
Chartered Accountants.
Firm No. 121356W

V S S B & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 121356W PARTNER

(Vishves A. Shah)
Partner
M. No. 109944
UDIN:26109944SRBKFD4545

**HEAD OFFICE:** A/912, 9th Floor, Ratnaakar Nine Square, Opp. ITC Narmada Hotel, Vastrapur, Ahmedabad – 380015, GJ
**(o) 079 2754 1783 (m) +91 93777 71182 (e) cavishves@gmail.com / cashridhar@gmail.com**

# ACCRETION NUTRAVEDA LIMITED

(CIN: L24290GJ2021PLC121216)

Regd. Office :- 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand, Ahmedabad, Gujarat, India, 382213

Corporate Office :- 516, Iconic Shyamal, Shyamal Cross Road, 132 Feet Ring Road, Satellite, Azad Society,Ahmedabad, Ahmadabad City, Gujarat, India, 380015

**Unaudited Statement of Standalone Financial Result for the half year /year ended September 30, 2026**

**(Amount in Lakhs)**

| | Particulars | Half Year Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30-09-26 | 30-09-25 | 31-03-26 | 31-03-26 |
| | | (Unaudited) | (audited) | (Audited) | (Audited) |
| I | Revenue from Operations | 2944.47 | 1406.46 | 1953.85 | 3360.31 |
| II | Other Income | 15.78 | 0.09 | 11.15 | 11.24 |
| III | **Total Income (I + II)** | **2960.26** | **1406.55** | **1965.00** | **3371.55** |
| IV | **Expenses** | | | | |
| | Cost of Material Consumed | 2167.62 | 949.57 | 1524.30 | 2473.87 |
| | Purchases | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (33.95) | 7.83 | (71.28) | (63.45) |
| | Employee Benefits Expenses | 63.52 | 37.48 | 69.32 | 106.80 |
| | Finance Costs | 40.59 | 26.18 | 27.24 | 53.42 |
| | Depreciation and Amortization Expense | 16.69 | 15.80 | 10.23 | 26.03 |
| | Other Expenses | 136.80 | 78.61 | 75.15 | 153.76 |
| | **Total Expense** | **2391.26** | **1115.47** | **1634.95** | **2750.42** |
| V | **Profit before Exceptional and Extraordinary Items and Tax (III-IV)** | **569.00** | **291.08** | **330.06** | **621.14** |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | **Profit before Extraordinary Items and Tax (V-VI)** | **569.00** | **291.08** | **330.06** | **621.14** |
| VIII | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | **Profit Before Tax (VII-VIII)** | **569.00** | **291.08** | **330.06** | **621.14** |
| X | **Tax Expense:** | | | | |
| | (a) Current Tax | 89.05 | 50.35 | 60.40 | 110.75 |
| | (b) Deferred Tax | 6.96 | (0.55) | 0.82 | 0.27 |
| | (c) MAT Credit Entitlement | 0.00 | 0.00 | 0.00 | 0.00 |
| | (d) Income Tax of Previous Year | 0.00 | 0.00 | 0.00 | 0.00 |
| | (e) Excess/Short Provision Written back/off | 0.18 | 3.28 | 0.00 | 3.28 |
| | **Total Tax Expense** | **96.19** | **53.08** | **61.22** | **114.30** |
| XI | **Profit for the Period from Continuing Operations (IX - X)** | **472.81** | **238.00** | **268.83** | **506.83** |
| XII | Profit/(Loss) for the Period from Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax Expense of Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | **Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)** | **0.00** | **0.00** | **0.00** | **0.00** |
| XV | **Profit for the Period (XI + XIV)** | **472.81** | **238.00** | **268.83** | **506.83** |
| XVI | Paid up Share Capital (Face Value Rs. 10/Share) | 724.00 | 532.00 | 724.00 | 724.00 |
| XVII | Reserve excluding Revaluation Reserves | | | | 2823.32 |
| XVIII | **Earnings Per Equity Share:** | | | | |
| | Basic (Rs.) | 6.53 | 4.83 | 4.53 | 9.35 |
| | Diluted (Rs.) | 6.53 | 4.83 | 4.53 | 9.35 |

ACCRETION NUTRAVEDA INDIA LIMITED

| | |
|---|---|
| | **Notes:** |
| 1 | The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on **31/10/2026** |
| 2 | The previous periods figures have been regrouped whereever necessary. |
| 3 | The company is mainly engaged in business of manufacture, process, trade, sale, purchase, import, export, assemble, distribute, formulate, develop, consult, test and deal in all kind of Drugs, Nutraceutical Wellness products and related products thereto and which is considered as only reportable primary business segment as per Accounting Standard "Segment Reporting" (AS - 17). As such, no separate disclosure for Segment Reporting is made. |
| 4 | During the Preceding financial year, the company had made an intial public offering (IPO) of 19,20,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 129 per equity shares (including share premium of Rs. 109 per equity share) aggregating to Rs. 24,76,80,000/- The equity shares of the company got listed on BSE SME Platform on 04th February , 2026. |
| 5 | Statement of Utilization of proceeds from the preferential issue of the Equity Shares is attached herewith as additional disclosure. |

Place: Ahmedabad
Date : 31/10/2026

ACCRETION NUTRAVEDA LIMITED INDIA

**For and on Behalf of the Board of,**
**ACCRETION NUTRAVEDA LIMITED**

Mayur Popatlal Sojitra
**Managing Director**
DIN: 09108404

**Additional Disclosure**

**Statement on Utilisation of proceeds from the Initial Public Offer of the Equity Shares: -**

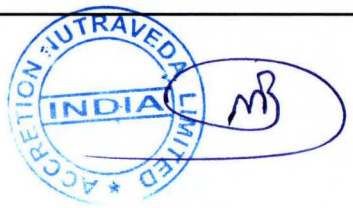
**Pursuant to the issue of Fresh Equity Shares, the Company has received proceeds from the Initial Public Offer of the Equity Shares from the allottees. The utilisation of such funds as of 30th September 2026 is detailed below:**

In Lakhs

| Object as stated in Prospectus | Projected Utilisation in the offer document | Actual utilisation of fund till 31-03-2026 | Actual utilisation of fund till 30-09-2026 | Balance amount to be utilised |
|---|---|---|---|---|
| **Total proceeds from the Initial public offer of the Equity Shares** | **2,476.80** | | | |
| | | | | |
| **Utilised for:** | | | | |
| Purchase of Machineries for Automation in existing Manufacturing unit | 421.66 | 70.00 | 351.66 | - |
| Purchase of Machineries for New Manufacturing Setup | 803.23 | 525.00 | 278.23 | - |
| Funding working capital requirements of our company | 550.00 | 524.41 | 25.59 | - |
| General corporate purposes | 369.04 | 369.04 | - | - |
| IPO related Expenses | 332.87 | 332.87 | - | - |
| | | | | |
| **Total** | **2,476.80** | **1,821.32** | **655.48** | - |
| **Unutilised Balance** | | | | - |

Note: The balance amount, if any, remains invested in short-term fixed deposits or bank balances, pending deployment for approved purposes.

Note : The Company confirms that the utilisation is in accordance with the objects stated in the offer documents/resolutions passed for the issue of Equity Shares. Utilisation has been reviewed by the Audit Committee.



# ACCRETION NUTRAVEDA LIMITED

(CIN: L24290GJ2021PLC121216)

Regd. Office :- 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand, Ahmedabad, Gujarat, India, 382213

Corporate Office :- 516, Iconic Shyamal, Shyamal Cross Road, 132 Feet Ring Road, Satellite, Azad Society,Ahmedabad, Ahmadabad City, Gujarat, India, 380015

**Unaudited Statement of Assets & Liabilities as at 30th September, 2026**

(Amount in Lakhs)

| | Particulars | Unaudited AS AT 30.09.2026 | Audited AS AT 31.03.2026 |
|---|---|---|---|
| I | **Equity & Liabilities** | | |
| | **1. Shareholders' funds** | | |
| | (a) Share Capital | 724.00 | 724.00 |
| | (b) Reserves and Surplus | 3296.13 | 2823.32 |
| | (c) Money received against share warrants | 0.00 | 0.00 |
| | | | |
| | 2. Share application money pending allotment | 0.00 | 0.00 |
| | | | |
| | **Total (A)** | **4020.13** | **3547.32** |
| | | | |
| | **3. Non - Current Liabilities** | | |
| | (a) Long -Term Borrowings | 485.08 | 378.15 |
| | (b) Deferred Tax Liabilities (Net) | 6.59 | 0.00 |
| | (c) Other Long - Term Liabilities | 0.00 | 0.00 |
| | (d) Long - Term Provisions | 0.00 | 0.00 |
| | | | |
| | **4. Current Liabilities** | | |
| | (a) Short - Term Borrowings | 320.04 | 44.67 |
| | (b) Trade Payables | | |
| | Micro and Small Enterprises | 67.68 | 25.69 |
| | Other than Micro and Small Enterprises | 28.84 | 64.24 |
| | (c) Other Current Liabilities | 2.15 | 4.38 |
| | (d) Short - Term Provisions | 94.87 | 114.92 |
| | | | |
| | **Total (B)** | **1005.24** | **632.06** |
| | **Total Equity and Liabilities (A+B)** | **5025.37** | **4179.38** |
| | | | |
| II | **Assets** | | |
| | **1. Non - Current Assets** | | |
| | (a) Property, Plant & Equipment & Intangible Assets | | |
| | (i) Property, Plant & Eqyupment | 491.57 | 165.63 |
| | (ii) Intangible Assets | 0.00 | 0.00 |
| | (iii) Capital Work-in-Progress | 0.00 | 0.00 |
| | (iv) Intangible Assets under Development | 0.00 | 0.00 |
| | (b) Non - Current Investments | 0.00 | 0.00 |
| | (c) Long - Term Loans and Advances | 0.00 | 0.00 |
| | (d) Other Non - Current Assets | 351.58 | 390.64 |
| | (d) Deferred Tax Assets (Net) | 0.00 | 0.37 |
| | **Total (A)** | **843.15** | **556.64** |
| | | | |
| | **2. Current Assets** | | |
| | (a) Inventories | 1154.66 | 899.49 |
| | (b) Trade Receivables | 1325.05 | 811.17 |
| | (c) Cash and Cash equivalents | 14.89 | 127.58 |
| | (d) Short - Term Loans and Advances | 1075.59 | 775.00 |
| | (e) Other Current Assets | 612.04 | 1009.50 |
| | **Total (B)** | **4182.22** | **3622.73** |
| | **Total Assets (A+B)** | **5025.37** | **4179.38** |

**Place : Ahmedabad**
**Date : 31/10/2026**

ACCRETION NUTRAVEDA LIMITED INDIA

**For & on behalf of the Board,**
**ACCRETION NUTRAVEDA LIMITED**

Mayur Popatlal Sojitra
**Managing Director**
DIN : 09108404

# ACCRETION NUTRAVEDA LIMITED

(CIN: L24290GJ2021PLC121216)

Regd. Office :- 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand, Ahmedabad, Gujarat, India, 382213

Corporate Office :- 516, Iconic Shyamal, Shyamal Cross Road, 132 Feet Ring Road, Satellite, Azad Society,Ahmedabad, Ahmadabad City, Gujarat, India, 380015

## Unaudited Cash Flow Statement For The Year Ended September 30, 2026

(Amount in Lakhs)

| Particulars | Period ended 30th September, 2026 (Unaudited) | | Year ended 31st March, 2026 (Audited) | |
|---|---|---|---|---|
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | | |
| Net Profit before Tax for the year | | 569.00 | | 621.14 |
| **Adjustments for :** | | | | |
| Finance Costs | 40.59 | | 53.42 | |
| Interest Income | 0.00 | | 0.00 | |
| Depreciation | 16.69 | | 26.03 | |
| | | 57.27 | | 79.45 |
| **Operating Profit before Working Capital change** | | 626.27 | | 700.59 |
| **Adjustments for :** | | | | |
| Decrease/(Increase) in Receivables | (513.89) | | (484.52) | |
| Decrease/(Increase) in Inventories | (255.17) | | (440.45) | |
| Decrease/(Increase) in Short Term Loans & Advances | (75.00) | | 2.82 | |
| Decrease/(Increase) in Other Current Assets | 397.46 | | (1009.50) | |
| Increase/(Decrease) in Payables | 6.58 | | 0.79 | |
| Increase/(Decrease) in Current Liabilities | (2.23) | | (13.16) | |
| Other Non Current Asset | 39.06 | | (390.64) | |
| Increase/(Decrease) in Short-term Provisions | (20.05) | (423.23) | 58.75 | (2275.90) |
| **Cash Generated From Operations** | | 203.04 | | (1575.32) |
| Income Tax | | 89.23 | | 114.03 |
| **NET CASH FROM OPERATING ACTIVITIES Total (A)** | | **113.82** | | **(1689.34)** |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | | |
| Purchase of Property, Plant and Equipment | (342.63) | | (8.45) | |
| Capital Advance | (225.59) | | (695.00) | |
| Interest Income | 0.00 | | 0.00 | |
| **NET CASH USED IN INVESTING ACTIVITIES Total (B)** | | **(568.22)** | | **(703.45)** |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | | |
| Proceeds from Issue of Share Capital (Including Security Premium) | 0.00 | | 2535.30 | |
| Net Proceeds from Long Term Borrowings | 106.93 | | 132.10 | |
| Net Repayment from Short Term Borrowings | 0.00 | | (95.15) | |
| Net Proceeds from Short Term Borrowings | 275.36 | | 0.00 | |
| Long Term Provision | 0.00 | | 0.00 | |
| Finance Cost | (40.59) | | (53.42) | |
| **NET CASH FROM FINANCING ACTIVITIES Total (C)** | | **341.71** | | **2518.83** |
| Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) | | (112.69) | | 126.04 |
| Cash and Cash Equivalents -- Opening Balance | | 127.58 | | 1.54 |
| Cash and Cash Equivalents -- Closing Balance | | 14.89 | | 127.58 |
| | | 0.00 | | 0.00 |
| **Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.** | | | | |

Place : Ahmedabad
Date : 31/10/2026

ACCRETION NUTRAVEDA LIMITED INDIA

**For & on behalf of the Board,**
**ACCRETION NUTRAVEDA LIMITED**

Mayur Popatlal Sojitra
**Managing Director**
DIN: 09108404

# Certificate regarding Utilization of IPO Proceeds

At the request of **ACCRETION NUTRAVEDA LIMITED** (CIN: L24290GJ2021PLC121216), having its registered office at 27 Xcelon Ind Park 1, B/h, Intas Pharmaceuticals, Vasna Chacharvadi, Ahmedabad, Sanand, Gujarat, India, 382213 and Corporate Office: 516, Iconic Shyamal, Shyamal Cross Road, 132 Feet Ring Road, Satellite, Azad Society,Ahmedabad, Ahmadabad City, Gujarat, India, 380015 . We, **V S S B & Associates**, Chartered Accountants, have examined the books of accounts and relevant records and document of the company produced for our verification in relation to utilization of funds by issuance of 19,20,000 Nos Equity Shares of Rs. 129/- each.

We certify the proceeds from IPO is Rs. 2476.80 Lakhs and utilization of the same is as follows:-

**(Rs. In Lakhs)**

| Sr. No. | Object as disclosed in the Offer Document | Amount disclosed in the Offer Document | Funds utilized upto the period ending 31st March, 2026 | Funds utilized upto the period ending 30th Septemebr, 2026 | Total Utilization | Unutilized Amount | Remarks |
|---|---|---|---|---|---|---|---|
| 1 | Purchase of Machineries for Automation in existing Manufacturing unit | 421.66 | 70.00 | 351.66 | 421.66 | - | |
| 2 | Purchase of Machineries for New Manufacturing Setup | 803.23 | 525.00 | 278.23 | 803.23 | - | |
| 3 | Funding working capital requirements of our company | 550.00 | 524.41 | 25.59 | 550.00 | - | |
| 4 | General corporate purposes | 369.04 | 369.04 | - | 369.04 | - | |
| 5 | IPO related Expenses | 332.87 | 332.87 | - | 332.87 | - | |
| **Total** | | **2,476.80** | **1,821.32** | **655.48** | **2,476.80** | **-** | |

Note: 1. The balance amount, if any, remains invested in short-term fixed deposits or bank balances, pending deployment for approved purposes.
Note: 2. The Company confirms that the utilisation is in accordance with the objects stated in the offer documents/resolutions passed for the issue of Equity Shares. Utilisation has been reviewed by the Audit Committee.

For, **V S S B & Associates**
Chartered Accountants
Firm No. 121356W

V S S B & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 121356W PARTNER

(Vishves A. Shah)
**Partner**
M. No. 109944
UDIN: 26109944PFYJDY6082

Date: 31/10/2026
Place: Ahmedabad

**HEAD OFFICE:** A/912, 9th Floor, Ratnaakar Nine Square, Opp. ITC Narmada Hotel, Vastrapur, Ahmedabad – 380015, GJ
**(o) 079 2754 1783 (m) +91 93777 71182 (e) cavishves@gmail.com / cashridhar@gmail.com**