November 13, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip code: 544629

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting.

With reference to the captioned subject matter, we would like to inform that the Board of Directors of the Company at its meeting held on today i.e. Friday, November 13, 2026 has inter alia considered and approved the Unaudited Financial Results of the Company for the half year ended on September 30, 2026, along with the Limited Review Reports of Auditors thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"). The copy of the said financial results along with the Limited Review Reports of the Auditors are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 18:00 p.m. and concluded at 19:00 p.m.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Ravelcare Limited

BHATT ALPESH RAJESH
Digitally signed by BHATT ALPESH RAJESH
Date: 2026.11.13 19:21:56 +05'30'

Alpesh Rajesh Bhatt
Company Secretary and Compliance Officer

RATAN CHANDAK & CO LLP
CHARTERED ACCOUNTANTS
G Square Business Park, Office 702, Sector 30A,
Opp Sanpada Railway Station, Navi Mumbai 400 703.
Ph. (022) 4978 22 48, Mob.9082851520; e-mail: navimumbai@rcnco.net

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS OF
RAVELCARE LIMITED

1. We have reviewed the unaudited financial results of **Ravelcare Limited** (the "Company") for the **half year ended 30th September, 2026** which are included in the accompanying 'Unaudited Financial Results for the half year ended 30th September, 2026 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 13, 2026, has been prepared in accordance the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. Figures for the Half-year ended March 31, 2026 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2026 and audited half Year ended September 30, 2025.

Our conclusion is not modified in respect of above matters.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Reg. No. 108696W/W101028



CA Jagadish Laxman Sate
Partner
Membership No. 182935
UDIN: 26182935BJRLPY4910
Date: November 13, 2026
Navi Mumbai

Ravelcare Limited

CIN: L20236MH2018PLC317628

Registered Office: 12th Floor, Office 1211, 9 Business Bay, Khakhar Property, Chincoli Bunder, Malad(W), Maharashtra,400064.

Statement of Standalone Financial Results for the period ended on September 30, 2026

(INR In Lakh except per share data)

	Particulars	Half Year / Period ended			Year Ended
		30/09/2026	31/03/2026	30/09/2025	31/03/2026
A	Date of start of reporting period	01/04/2026	01/10/2025	01/04/2025	01/04/2025
B	Date of end of reporting period	30/09/2026	31/03/2026	30/09/2025	31/03/2026
C	Whether results are audited or unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I	**Revenue From Operations**				
	Net sales or Revenue from Operations	1515.15	1255.67	1439.76	2695.43
II	Other Income	72.23	3.67	4.61	8.29
III	**Total Income (I+II)**	**1587.37**	**1259.34**	**1444.38**	**2703.71**
IV	**Expenses**				
(a)	Cost of materials consumed				
(b)	Purchases of stock-in-trade	290.65	189.06	430.90	619.97
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.28	86.60	-91.47	-4.87
(d)	Employee benefit expense	71.23	38.69	63.73	102.42
(e)	Finance Costs		0.00		0.00
(f)	Depreciation and amortisation expense	2.89	3.27	3.84	7.11
(g)	Provisions and Loan Losses	-	-	-	-
(h)	Other Expenses	691.96	668.55	603.29	1271.84
	Total expenses (IV)	**1070.02**	**986.16**	**1010.30**	**1996.46**
V	**Profit/(loss) before exceptional and extraordinary items and tax (III-IV)**	**517.36**	**273.18**	**434.08**	**707.25**
VI	Exceptional items	-	-	-	-
VII	**Profit before extraordinary items and tax (V - VI)**	**517.36**	**273.18**	**434.08**	**707.25**
VIII	Prior Period items	-	-	-	-
IX	**Profit before tax (VII- VIII)**	**517.36**	**273.18**	**434.08**	**707.25**
X	**Tax Expense**				
(a)	Current Tax	130.32	81.45	109.99	191.44
(b)	(Less):- MAT Credit	-	-	-	-
(c)	Excess/Short provision written Back/off	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	3.36	-3.41	3.82	0.41
XI	**Profit (Loss) for the period from continulng operations (IX-X)**				
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-
XIV	**Profit/(loss) from Discontinued operations (after tax) (XII-XIII)**				
XV	**Profit (Loss) for the period before minority interest (XI + XIV)**				
XVI	Share of Profit (Loss) of Associates				
XVII	Profit (Loss) of Minority Interest				
XVIII	**Net Profit (Loss) for the period (XV+XVI-XVII)**	**383.67**	**195.13**	**320.27**	**515.40**
XIX	**Details of equity share capital**				
	Paid-up equity share capital	685.90	685.90	500.50	685.90
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XIX	**Earnings per share**				
	Earnings per share (not annualised for half year / Period ended)				

Ravelcare Limited

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Statement of Standalone Financial Results for the period ended on September 30, 2026

(INR In Lakh except per share data)

	Particulars	Half Year / Period ended			Year Ended
		30/09/2026	31/03/2026	30/09/2025	31/03/2026
A	Date of start of reporting period	01/04/2026	01/10/2025	01/04/2025	01/04/2025
B	Date of end of reporting period	30/09/2026	31/03/2026	30/09/2025	31/03/2026
C	Whether results are audited or unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
	Basic earnings (loss) per share from continuing and discotinued operations	5.59	3.48	6.40	9.20
	Diluted earnings (loss) per share continuing and discotinued operations	5.59	3.48	6.40	9.20

Notes on Financial Results:-

1	The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 13 November 2026.
2	The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3	As per Accounting Standard 17 on "Operating Segment" (AS 17), Company is in only one segment, hence Segment Reporting as per AS-17 is not applicable to the company.
4	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
5	Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.
6	Previous year's/period's figure have been regrouped/rearranged wherever necessary.
7	Further the figures for the Half year ended March 31, 2026 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2026 and audited half Year ended September 30, 2025.
8	There are no Inverstors Complaints pending as on September 30, 2026.

For, RAVELCARE LIMITED

RAVELCARE LIMITED CIN: L20236 MH2018 PLC317628

Ayush Mahesh Varma
Managing Director
DIN 08290637

Date :- 13 November 2026
Place:-Mumbai

Ravelcare Limited

CIN: L20236MH2018PLC317628

Registered Office: 12th Floor, Office 1211, 9 Business Bay, Khakhar Property, Chincoli Bunder, Malad(W), Maharashtra,400064.

Statement of Standalone Assets and Liabilities as on 30th September 2026

(INR In Lakh)

	Particulars	As on	
		30/09/2026	31/03/2026
A	Date of start of reporting period	01/04/2026	01/04/2025
B	Date of end of reporting period	30/09/2026	31/03/2026
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	685.90	685.90
b	Reserves and surplus	3438.61	3054.94
c	Money received against share warrants		
2	Share application money pending allotment		
3	Deferred Government grants		
4	Non-current liabilities		
a	Long-term borrowings		
b	Deferred tax liabilities (Net)		
c	Foreign Currency monetory item translation difference liability account		
d	Other Long term liabilities		
e	Long-term provisions	6.26	6.00
5	Current liabilities		
a	Short-term borrowings	0.00	
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	32.11	75.04
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	16.84	45.54
c	Other current liabilities	29.81	25.69
d	Short-term provisions	132.17	139.78
	Total	4341.71	4032.89
(B)	ASSETS		
	Non-current assets		
1 a	Property, Plant and Equipment		
i	Tangible assets	9.47	11.15
ii	Producing Properties		
iii	Intangible assets		
iv	Pre-producing Properties		
v	Tengible assets capital work-in-progress	247.56	247.56
vi	Intangible assets under development or work in progress		
b	Non-current investments	1109.03	450.53
c	Deferred tax assets (net)	0.79	4.15
d	Foreign Currency monetory item translation difference asset account		
e	Long-term loans and advances		
f	Other non-current assets	1503.22	2054.24
2	Current assets		
a	Current investments		
b	Inventories	138.30	151.59
c	Trade receivables	865.29	710.61
d	Cash and cash equivalents	47.55	102.14
e	Bank Balance other than cash and cash equivalents		
f	Short-term loans and advances	420.51	300.93
g	Other current assets		
	Total	4341.71	4032.89

For, RAVELCARE LIMITED

RAVELCARE LIMITED CIN: L20236 MH2018 PLC317628

Ayush Mahesh Varma
Managing Director
DIN 08290637

Date :- 13 November 2026
Place:-Mumbai

Ravelcare Limited

CIN: L20236MH2018PLC317628

Registered Office: 12th Floor, Office 1211, 9 Business Bay, Khakhar Property, Chincoli Bunder, Malad(W), Maharashtra,400064.

Standalone Cash Flow Statement for the period ended 30th September 2026

(INR In Lakh)

	Particulars	Year / Period ended 30/09/2026		Year / Period ended 31/03/2026	
A	Date of start of reporting period	01/04/2026		01/04/2025	
B	Date of end of reporting period	30/09/2026		31/03/2026	
C	Whether results are audited or unaudited	Unaudited		Audited	
D	Nature of report standalone or consolidated	Standalone		Standalone	
	A. CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit as per P & L A/c. before Income Tax		517.36		707.25
	Add : Adjustment For				
	(a) Depreciation	2.89		7.11	
	(b) Provision for tax				
	(c) Preliminary Expenses W/off				
	(d) Deffered Tax				
	(e) Non Cash Expenses	1.94		1.21	
	(f) Net Loss/(Gain) on Sale of Investments	-8.44		19.22	
	Deduct:				
	(a) Interest/Dividend Income	-63.69		-27.47	
	Operating Profit before working Capital Changes		450.06		707.32
	Movements in Working Capital :				
	Add : Adjustment For				
	(a) Increase / (Decrease) in current Liabilities & Provisions	-61.59		-471.83	
	Deduct: : Adjustment For				
	(a) Increase / (Decrease) in short term Loan & Advances	-119.58		-230.18	
	(b) Increase / (Decrease) in Other Current Assets	-148.88		89.14	
	CASH GENERATED FROM OPERATIONS		120.01		94.43
	Deduct:				
	Direct Taxes paid		145.52		117.36
	Net Cash Flow From Operating Activities		-25.51		-22.93
	B. CASH FLOW FROM INVESTMENT ACTIVITIES				
	Add : Adjustment For				
	(a) Increase / (Decrease) in Non current Liabilities & Provisions				
	(b) Sale of Fixed Assets				
	(c) Investment in Term Deposits	558.51		-1752.01	
	(d) Interest/Dividend Received	63.69		27.47	
	Deduct: : Adjustment For				
	(a) Purchase of Equity Instruments	-69.59		-9.32	
	(b) Purchase of Property, Plant and Equipments	-1.22		-249.51	
	(c) Purchase of Mutual Funds	-580.47		-109.00	
	(d) Increase / (Decrease) in Other Non Current Assets	0.00		-44.11	
	Net Cash Flow From Investment Activities		-29.08		-2136.48
	C. CASH FLOW FROM FINANCING ACTIVITIES				
	Add : Adjustment For				
	(a) Increase / (Decrease) in Share Capital & Security Premium			2191.10	
	(b) Proceeds from Short Term Borrowings	0.00		0.00	
	(c) Proceeds from Long Term Borrowings	0.00			
	Deduct: : Adjustment For				
	(a) Interest and Financial Charges	0.00			
	Net Cash Flow From Financing Actitivities		0.00		2191.10
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		-54.59		31.69
	Opening Cash & Cash Equivalents		102.14		70.45
	Closing Balance of Cash and Cash Equivalents		47.55		102.14

For, RAVELCARE LIMITED

RAVELCARE LIMITED CIN: L20236 MH2018 PLC317628

Ayush Mahesh Varma
Managing Director
DIN 08290637

Date :- 13 November 2026
Place:-Mumbai