

June 25, 2026

The General Manager
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Updates- HCLTech completes investment in Axonwise Private Limited (Sarvam AI) for acquisition of 10.46% stake

Dear Sir/Madam,

This is further to our letter dated June 15, 2026, wherein the Company had intimated for making investment of Rs.1,427.25 crores in Axonwise Private Limited ("**Sarvam AI**"), a company incorporated in India for acquisition of 10.46% stake in Sarvam AI.

We would like to inform you that the Company has on June 25, 2026 invested the aforesaid amount in Sarvam AI by subscribing to 41,421 Series B2 Compulsory Convertible Preference Shares ("**Series B2 CCPS**") of Sarvam AI, and these Series B2 CCPS have been allotted to the Company on June 25, 2026. Accordingly, the aforesaid acquisition has been completed. These Series B2 CCPS will be converted into equity shares at a later date.

Date & time of event: June 25, 2026, at 6 p.m. (IST).

This is for your information and records.

Yours faithfully,

For **HCL Technologies Limited**

Manish Anand
Company Secretary