



# SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website:www.spsl.com

Ref: SEC/SPSL/BSE /2026-27

Date: May 07, 2026

To,  
**The Manager,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Script Code: 533110**

**Sub: Outcome of Board Meeting held on May 07, 2026.**

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, May 07, 2026, which commenced at 11.45 A.M. and concluded at 01.14 P.M. has inter-alia considered the following matter:

1. Approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

The copies of the Audited Financial Results for the quarter and financial year ended March 31, 2026 along with Cash Flow Statement for the financial year ended on that date and Statement of Assets and Liabilities as on March 31, 2026, Auditors' Reports on said results and declaration of un-modified opinion pursuant to Regulation 33(3)(d) of the Listing Regulations are enclosed for your records.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **SHREE PRECOATED STEELS LIMITED**

**Priyanka Khandelwal**  
**Company Secretary & Compliance Officer**

Encl: As above

**SHREE PRECOATED STEELS LIMITED**

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2026

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Results				
		Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income From Operations</b>					
	Revenue from operations	-	-	-	-	-
	Other Income	368	-	-	368	-
2	<b>Total Income From Operations (Net)</b>	<b>368</b>	<b>-</b>	<b>-</b>	<b>368</b>	<b>-</b>
3	<b>Expenses:</b>					
	a) Cost of materials consumed/Construction related cost	-	-	-	-	-
	b) Changes in inventories	-	-	-	-	-
	c) Employees benefit expenses	11	14	11	44	41
	d) Finance Cost	-	-	-	-	-
	e) Depreciation and amortisation expenses	-	-	-	-	-
	f) Other Expenses	371	4	4	384	19
4	<b>Total Expenses</b>	<b>382</b>	<b>18</b>	<b>15</b>	<b>428</b>	<b>60</b>
5	<b>Profit / (Loss) before exceptional items and Tax (2-4)</b>	<b>(14)</b>	<b>(18)</b>	<b>(15)</b>	<b>(60)</b>	<b>(60)</b>
6	<b>Less: Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit / (Loss) after exceptional items (5-6)</b>	<b>(14)</b>	<b>(18)</b>	<b>(15)</b>	<b>(60)</b>	<b>(60)</b>
8	<b>Tax Expense</b>					
	Current Tax	-	-	-	-	-
	Deffered Tax	-	-	-	-	-
9	<b>Profit/(Loss) after Tax before Non Controlling Interests (7-8)</b>	<b>(14)</b>	<b>(18)</b>	<b>(15)</b>	<b>(60)</b>	<b>(60)</b>
10	<b>Less : Non Controlling Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit/(Loss) after Tax and Non Controlling Interests (9-10)</b>	<b>(14)</b>	<b>(18)</b>	<b>(15)</b>	<b>(60)</b>	<b>(60)</b>
12	<b>Other Comprehensive Income (Net of Tax)</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>(1)</b>
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(i) Remesaurements of the defined benefit plans	-	-	-	-	-
	(ii) Equity Instruments through other comprehensive Income	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and loss	-	-	-	-	-
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(12)</b>	<b>(18)</b>	<b>(15)</b>	<b>(58)</b>	<b>(61)</b>
14	<b>Paid up Equity Share Capital (Face value of Rs.10/- per Share)</b>	<b>414</b>	<b>414</b>	<b>414</b>	<b>414</b>	<b>414</b>
15	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(688)</b>	<b>(630)</b>
16	<b>Networth</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(274)</b>	<b>(216)</b>
17	<b>Earning per equity share of Rs. 10/- each</b>					
	(a)Basic	(0.29)	(0.43)	(0.36)	(1.40)	(1.47)
	(b)Diluted	(0.29)	(0.43)	(0.36)	(1.40)	(1.47)



**Notes**

1	The above Audited Financial results and statement of Assets & Liabilities have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 7 <sup>th</sup> May, 2026 along with Independent Auditor's Report.
2	The above Audited results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
3	The results will be available on the Company's website: www.spsl.com and have been submitted to the Stock Exchange where the Equity Shares of the company are listed.
4	The figures for the current quarter and corresponding quarter of the previous year are the balancing figures between the audited figures for the full financial year and unaudited published year to date figures upto the third quarter.
5	The accounts are prepared on a going concern basis inspite of negative net worth, pending litigation in respect of refund of indirect taxes.
6	During the quarter under review, the Company has decided to write off / write back the sundry balances found to be unrecoverable /unrealisable and also the liabilities which are no longer payable.
7	The previous period's figures have been regrouped or rearranged and re-classified wherever necessary fo confirm fo current period's classification.

For Shree Precoated Steels Limited

Place: Mumbai  
Date : 7<sup>th</sup> May 2026

*Harsh L. Mehta*  
Harsh L. Mehta  
Managing Director  
DIN: 01738989

**STATEMENT OF ASSETS & LIABILITIES AS ON 31<sup>st</sup> March, 2026**

(Rs. In Lakhs)

Sr.No.	Particulars	31 <sup>st</sup> March, 2026	31 <sup>st</sup> March, 2025
		Audited	Audited
1	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	Property Plant & Equipment	3	3
	<b>Financial Assets</b>		
	(i) Trade Receivables	-	123
	(ii) Loans	1	1
	Other Non Current Assets	170	364
	<b>Total Non Current Assets</b>	<b>174</b>	<b>491</b>
	<b>Current Assets</b>		
	<b>Financial Assets</b>		
	(i) Cash and Cash Equivalents	3	6
	(ii) Current Tax Assets (Net)	-	47
	<b>Total Current Assets</b>	<b>3</b>	<b>53</b>
<b>Total Assets</b>	<b>177</b>	<b>544</b>	
2	<b>EQUITY &amp; LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	414	414
	Other Equity	(688)	(630)
	<b>Equity Attributable to Owners of the Company</b>	<b>(274)</b>	<b>(216)</b>
	<b>Liabilities</b>		
	<b>Non - Current Liabilities</b>		
	<b>Trade Payables</b>		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	267
	Provisions	11	112
	Other Non Current Liabilities	-	1
	<b>Total Non Current Liabilities</b>	<b>11</b>	<b>380</b>
	<b>Current Liabilities</b>		
	<b>Trade Payable</b>		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	1	1
Other Financial Liabilities	439	379	
<b>Total Current Liabilities</b>	<b>440</b>	<b>380</b>	
<b>Total Equity and Liabilities</b>	<b>177</b>	<b>544</b>	



# CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2026

(Rs. In Lakhs)

SR No.	Particulars	31 <sup>st</sup> March, 2026	31 <sup>st</sup> March, 2025
A	<b>Cash Flow From Operating Activities:</b>		
	Profit/(Loss) before tax as per Statement of Profit and Loss	(61)	(60)
	<b>Adjustments for:</b>		
	Sundry Balances (written off)/back	3	-
	<b>Operating Profit/(Loss) before working capital changes</b>	<b>(58)</b>	<b>(60)</b>
	<b>Movements in working capital:</b>		
	Increase/(decrease) in trade payables	(267)	(1)
	Increase/(decrease) in Other Liabilities	59	64
	Increase/(decrease) in provisions	(102)	2
	Increase/(decrease) in loans and advances	242	
	Decrease/(increase) in trade receivables	123	
	<b>Cash generated from/(used in) operating activities</b>	<b>(3)</b>	<b>5</b>
	Direct taxes paid		
	<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(3)</b>	<b>5</b>
B	<b>Cash flow from Investing activities:</b>		
	Addition to Purchase	-	-
	<b>Net cash flow from/(used in) investing activities (B)</b>		
C	<b>Cash flow from financing activities:</b>		
	Proceeds from borrowings	-	-
	<b>Net cash flow from/(used in) financing activities (C)</b>		
	<b>Net increase/(decrease) in cash and cash equivalents (A)+(B)+ ( C)</b>	<b>(3)</b>	<b>5</b>
	Add: Cash and cash equivalents at the beginning of the year	6	1
	<b>Cash and cash equivalents at the end of the year</b>	<b>3</b>	<b>6</b>
	<b>Reconciliation of Cash and cash equivalents at the end of the Period</b>		
	Cash and cash equivalents as per Cash Flow	3	6
	Add: Other Bank balance	-	-
	<b>Cash and cash equivalents as per Balance Sheet</b>	<b>3</b>	<b>6</b>

**Notes:**

- 1) Cash flow statements reflects pertaining to continuing operations.
- 2) These earmarked account balances with bank can be utilised only for specific identified purpose.

For Shree Precoated Steels Limited

Place: Mumbai  
Date : 7<sup>th</sup> May 2026



  
**Harsh L. Mehta**  
 Managing Director  
 DIN: 01738989

**INDEPENDENT AUDITOR'S REPORT**

The Board of Directors,  
SHREE PRECOATED STEELS LIMITED,

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **SHREE PRECOATED STEELS LIMITED** ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Material Uncertainty Related to Going Concern:**

We draw attention to the Note no. 5 of the accompanied standalone annual financial results, regarding preparation of financial results on going concern basis. The Company's net worth is negative and it indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The appropriateness of the assumption of the going concern is dependent on the Company's ability to raise finance and generate cash flows in future to meet its obligation. However, the standalone Annual financial results have been prepared on "going concern" basis for the reasons stated in aforesaid note.

Our conclusion is not modified in respect of this matter.



## **Management's Responsibilities for the Standalone Financial Results**

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Statement to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.



FOR V PAREKH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. 107488W

*Rasesh V Parekh*

RASESH V. PAREKH - PARTNER  
MEMBERSHIP NO. 38615

UDIN: - 26038615LPWQZF2658

PLACE: MUMBAI,  
DATED: 7<sup>TH</sup> MAY, 2026.