MANGAL
Compusolution Ltd.

Specialists in Computer Rentals
www.mangalcompusolution.com
info@mangalcompusolution.com

Regd. Off.: Unit No.03,
New Satguru Nanik Industrial
Premises Co - Op. Soc. Ltd.,
Near Western Express Highway,
Goregaon (E), Mumbai – 400 063

Board Line:
022-40360500 (30 Lines)
CIN: L72900MH2011PLC216111

Date: September 02, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

Scrip Code: 544287
Scrip Id: MANGALCOMP

Sub.: **<u>Communication to shareholders for deduction of tax at source on Dividend.</u>**

Dear Sir/ Madam,

In terms of the provisions of the Income-tax Act, 1961, as amended by the Finance Act, 2020, dividend paid or distributed by any company on or after April 01, 2020 shall be taxable in the hands of the Members and such company is therefore required to deduct tax at source ("TDS") at the time of payment of dividend to shareholders at the applicable rates.

Accordingly, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclose a copy of e-mail communication sent to members regarding deduction of tax at source on Dividend which is being sent to those members whose Email IDs are registered with the Company/ Register and Share Transfer Agent or Depositories.

The above communication is also available on the Company's website at https://www.mangalcompusolution.com.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Mangal Compusolution Limited

MUKESH KHANDUBHAI DESAI

Digitally signed by MUKESH KHANDUBHAI DESAI
DN: c=IN, o=Personal, title=0275, 2.5.4.20=e8508e292838fba6d9331e40db101c08b27dadd19300d2cb7f69b90baae82b4d, postalCode=400057, st=Maharashtra, serialNumber=6420f23c845ff9075a816ffe424727d8afaf5ecb43b4f85f3617f9973dab9810, cn=MUKESH KHANDUBHAI DESAI
Date: 2026.09.02 17:29:54 +05'30'

Mukesh Desai
Executive Director
DIN: 03048577
Encl: As above

Dear (Name of Shareholder),
Ref.: Folio No. / DP ID & CLIENT ID No.:

Sub.: Communication in respect of Deduction of Tax at Source on Final Dividend

The Board of Directors of Mangal Compusolution Limited ("the Company"), at its meeting held on 29th May, 2026 has recommended a final Dividend of Rs. 0.50 (5%) per Equity share (of face value of Rs.10/- each) each for the Financial Year 2025-26, subject to approval of the shareholders at the ensuing 16th Annual General Meeting ("AGM") of the Company.

The important dates in this regard are as follows:

Event	Dates
Annual General Meeting	Thursday, 24th September, 2026
Dividend Payout Date	On or before 23rd October, 2026
Record Date	Wednesday, 16th September, 2026
Last date to submit tax related documents	Wednesday, 16th September, 2026

Tax Deduction at Source (TDS) on Dividend

As per the Income Tax Act, 2025 **("the Act")**, dividend income is taxable in the hands of shareholders. Accordingly, the Company is required to deduct tax at source **("TDS")** at the time of payment of dividend, if approved by the Shareholders in the forthcoming AGM.

SECTION I - FOR ALL SHAREHOLDERS - UPDATION OF BANK DETAILS

Update of Bank Account Details (Mandatory for Dividend Payment):

SEBI regulations have been amended to mandate that all listed companies must pay dividends and other amounts **EXCLUSIVELY** through electronic means, eliminating the use of physical warrants or cheques. To enable electronic credit of the dividend, shareholders are requested to ensure that their bank account details are updated:

SECTION II: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE FOR RELEVANT CATEGORY OF SHAREHOLDERS

Shareholders are requested to take note of the TDS rates and document(s), if any, which are required to be submitted by **Wednesday, 16th September, 2026**, for their respective category, in order to comply with the applicable TDS provisions.

1. **For Resident Shareholders**:

Particulars of resident shareholders	Applicable rate	Documents required, if any
Resident Individuals	10% / 20%	Tax is required to be deducted at source under Section 393(1) read with 393(4) of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN/invalid PAN/PAN not linked with Aadhaar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act. No tax shall be deducted on dividend payable to resident individuals if: a. Total dividend amount to be received by them during the Tax Year (TY) 2026-27 does not exceed Rs. 10,000; or b. The Shareholder provides Form 121, provided that all the required eligibility conditions are met. Please note that all

		fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act. *Format of Form 121 is available as* ***Annexure 1***; or c. Exemption certificate is issued by the Income-tax Department, if any.. (Note: All resident shareholders are requested to update their PAN, if not already done, with the depositories (in case of shares held in dematerialized mode) and with the Company's Registrar and Transfer Agents ("RTA") – M/s KFin Technologies Limited (in case of shares held in physical mode).
Resident – Other than Individuals No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the format attached in ***Annexure 2***		
Insurance Companies		Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.
Mutual Funds	Nil	Self-declaration that it is registered with SEBI and is specified at Schedule VII (Table: Sl. No. 20 or 21) of the Act along with self-attested copy of PAN and certificate of registration with SEBI.
Alternative Investment Fund (AIF)		Self-declaration that its income is exempt under Schedule V Table Sl. No. 1 of the Act and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of PAN and certificate of AIF registration with SEBI.
New Pension System (NPS) Trust		Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII Table Sl. No. 41 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of PAN.
Other non-Individual shareholders	As applicable	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN.

2. For Non-Resident Shareholders:

a. As per Domestic Tax Law

Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them.

b. As per Double Tax Avoidance Agreement (DTAA)

As per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e. to avail DTAA benefit, the non-resident Shareholders are required to submit the following:

i. Self-attested copy of PAN allotted by the Indian Income Tax authorities. If PAN is not available, the non-resident shareholder shall furnish name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence. (format attached herewith as ***Annexure 3*** ***- Declaration Under Rule 217 of the Income-tax Rules, 2026***)

ii. Self-attested copy of Tax Residency Certificate (TRC) for the year 2026-27 or calendar year 2026, valid as on record date, obtained from the tax authorities of the country of which the Shareholder is a resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.
iii. Self-declaration in Form 41 for Tax Year 2026-27 executed in electronic mode from Income tax portal which can be downloaded from https://eportal.incometax.gov.in/.
iv. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (TY 2026-27). *Format attached herewith as **Annexure 4** - **Non-Resident Tax Declaration*** (Required only where Tax treaty benefit needs to be availed).
v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
vi. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial tax treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non- resident shareholder.

3. Lower withholding as per Certificate under Section 395:

In case, shareholders (resident or non-resident) provide certificate under Section 395 of the Act, for lower / nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate.

4. Benefit under Rule 203:

In case where shares are held by intermediaries / stock-brokers and TDS is to be applied by the Company in the PAN of the beneficial members, then intermediaries / stock-brokers and beneficial members will have to provide a declaration. *(Format of declaration is annexed as Annexure 5).* This declaration should be shared within 2 days from the record date as may be intimated by the Company. Kindly note that no declaration shall be accepted after 2 days from the record date.

5. Residential Status:

Please ensure that your **residential status** is correctly updated with your Depository Participant (for demat holdings) or with KFin Technologies Limited, the Company's Registrar and Share Transfer Agent (for physical holdings), as the applicable TDS rate varies for Resident and Non-Resident Shareholders.

Important: *In cases where shares are held under multiple accounts with differing shareholder statuses/categories (e.g., Resident Individual, HUF, Foreign Portfolio Investor, etc.) but linked to the same PAN, the highest applicable TDS rate corresponding to those categories will be applied on the entire shareholding associated with that PAN.*

*Note: Requests for updates in PAN or Residential Status will not be accepted after the **Record Date (Wednesday, September 16, 2026).***

6. TDS Certificate and Refund Claims:

- The tax credit can be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES https://www.tdscpc.gov.in/app.login.xhtmal or the e-filing website of the Income Tax Department of India https://eportal.incometax.gov.in/iec/foservices/#/login

- TDS certificates will be emailed to the shareholders at their registered email ID after filing of the TDS return of the Company.

- In case tax is deducted at a higher rate due to non-receipt of required documents, shareholders may still claim a refund by filing their **Income Tax Return** for the relevant financial year. **No claim shall lie against the Company for such taxes deducted.**

In the event of any income tax demand (including interest, penalty, etc.) on the Company arising due to any declaration, misrepresentation, inaccuracy or omission of any information provided by the shareholder, such shareholder will be responsible to indemnify the Company and provide the Company with all information / documents and co-operation in any appellate proceedings.

6. General Instructions:

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

In order to enable the Company to determine and deduct appropriate TDS / Withholding Tax, shareholders are requested to submit required forms and documents for the Tax Year 2026-27, for the purpose of claiming exemption from tax deduction (duly completed and signed) on RTA's website at https://mfs.kfintech.com/OnlineSubmissionForm121/Inv_Form121.aspx or via email to compliance@mangalcompusolution.com on or before September 16, 2026.

Kindly note any forms, declarations and documents that are incomplete and/or unsigned or submitted after **Wednesday, September 16, 2026,** will not be considered by the Company.

Should you seek any further clarification, please write to us at compliance.corp@kfintech.comor compliance@mangalcompusolution.com.

We thank you for your continued support.

We request for your kind co-operation in this regard.

For Mangal Compusolution Limited

Sd/-
Pathik Mukesh Desai
Managing Director
DIN: 03048590

Sd/-
Mukesh Desai
Executive Director
DIN: 03048577

Disclaimer: This communication shall not be treated as an advice from the Company or its affiliates or KFin Technologies Limited. Shareholders should obtain the tax advice related to their tax matters from a tax professional.