Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511

Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

September 24, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: WHEELS

To
BSE Limited,
The Corporate Relationship Department
1st Floor, New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip code: 590073

Dear Sir / Madam,

Subject: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") by Wheels India Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue").

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on July 10, 2026 and August 19, 2026 and the shareholders of the Company, pursuant to the special resolution passed on August 12, 2026 and September 17, 2026, the Fundraise Committee (hereinafter referred to as Committee) has, at its meeting held today i.e. September 24, 2026, *inter alia*, considered and approved the following:

a. Approving and adopting the preliminary placement document dated September 24, 2026, together with the application form dated September 24, 2026 to be sent to eligible qualified institutional buyers inviting bids and for the purpose of receiving filled in application forms along with application amounts for subscription of equity shares in connection with the Issue;

b. Approving the floor price for the Issue, being Rs. 2,197.10 per Equity Share ("**Floor Price**"), circulated based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations; and

c. Authorizing the opening of the Issue today, i.e. September 24, 2026

……….Continuation Sheet

We further wish to inform you that the Fundraise Committee has fixed the 'relevant date' for the determination of floor price at which the Equity Shares shall be issued for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as September 24, 2026, i.e., date of the meeting in which the Fundraise Committee decides to open the Issue and accordingly the floor price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as Rs. 2,197.10 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed by way of postal ballot / EGM dated August 12, 2026 and September 17, 2026 respectively, the Company may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue.

In this relation, we will file the preliminary placement document dated September 24, 2026 with your office today.

The Issue price will be determined by the Company in consultation with the lead manager appointed for the Issue. Please note that the trading window will be closed with immediate effect until 26.09.2026 for the purpose of the Issue.

The meeting of the Committee commenced at 6.15 P.M and concluded at 6.45 P.M.

We also wish to inform you that a meeting of the Committee is scheduled to be held on September 25, 2026, to consider and approve *inter alia* the Issue Price of the Equity Shares to be issued pursuant to the QIP, including a discount, if any thereto, as permitted under the SEBI ICDR Regulations, for the Equity Shares to be allotted to qualified institutional buyers pursuant to the Issue.

We request you to kindly take this on record, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours faithfully,
For **Wheels India Limited**

LAKSHMI
VISWANATHAN
KUNISSERY

Digitally signed by LAKSHMI VISWANATHAN KUNISSERY
DN: c=IN, o=Personal, title=7443,
pseudonym=fcb4f6c4dad8462297029fc474cd29a6,
2.5.4.20=9d964ad4fc28b6ce09bf63d002f86eac275ef86ea5ffc6d288fd43b4d073956f, postalCode=600102, st=Tamil Nadu,
serialNumber=611dcbcff7656ece120c7ffaa2f0785b5766cccd1663f8fdcd30906544d67089, cn=LAKSHMI VISWANATHAN KUNISSERY
Date: 2026.09.24 19:06:58 +05'30'

K V Lakshmi
Company Secretary & Compliance Officer