



TRF LIMITED

June 15, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **505854**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TRF**

Dear Madam, Sir,

Subject: Result of Postal Ballot of TRF Limited

This is further to our disclosure dated May 14, 2026, enclosing the copy of Postal Ballot Notice dated May 12, 2026, ('**Notice**') seeking approval of the Members of TRF Limited ('**Company**'), on the following Ordinary Resolutions:

SN	Description of Ordinary Resolution(s)
Related Party Transactions - Between TRF Limited and following Related Parties	
1.	Material Related Party Transaction(s) with Tata Steel Limited - Operational Transaction
2.	Material Related Party Transaction(s) with Tata Steel Utilities and Infrastructure Services Limited - Operational Transaction

Pursuant to the provisions of Section(s) 110, Section 108 and other applicable provisions of the Companies Act, 2013 ('**Act**'), read with related Rule(s) 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**') read with other applicable SEBI Circulars, the Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, and notification/circulars issued by the Ministry of Corporate Affairs, Government of India, for holding general meeting/conducting postal ballot process through e-Voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as '**MCA Circulars**'), the Company has transacted special business by way of Postal Ballot through remote e-Voting process as set out in the Notice.

The remote e-Voting period started on **Friday, May 15, 2026, at 9:00 a.m. (IST)** and concluded on **Saturday, June 13, 2026, at 5:00 p.m. (IST)**. The Scrutinizer has today i.e., Monday, June 15, 2026, submitted the Scrutinizer's report on the results of the Postal Ballot through remote e-Voting. Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed the abovementioned Ordinary Resolutions with requisite majority.



TRF LIMITED

Pursuant to Regulation 44(3) of the Listing Regulations, we enclose herewith the details of the voting results as **Annexure A** and the Report of the Scrutinizer as **Annexure B**.

The voting results and the Report of the Scrutinizer are being made available on the website of the Company at www.trf.co.in and on the website of National Securities Depository Limited at www.evoting.nsdl.com as well as on the websites of Stock Exchanges where the equity shares of the Company are listed i.e. on the website of BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com as well as on the notice board at the Registered Office of the Company at 11, Station Road, Burmamines, Jamshedpur – 831007, Jharkhand.

This is for your information and records.

Thank you.

Yours faithfully,
TRF Limited

Avishek Ghosh
Company Secretary and Compliance Officer

Encl.: Annexure A and Annexure B



TRF LIMITED

ANNEXURE A

I. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF THE LISTING REGULATIONS

SN	Particulars	Details
1.	Date of Postal Ballot Notice	Tuesday, May 12, 2026
2.	Cut-Off Date	Friday, May 8, 2026
3.	Voting Start Date & Time	Friday, May 15, 2026, at 9:00 a.m. (IST)
4.	Voting End Date & Time	Saturday, June 13, 2026, at 5:00 p.m. (IST)
5.	Total Number of Shareholders as on the Cut-Off Date	26,152
No. of shareholders present in the meeting either in person or through proxy		
6.	Promoters and Promoter Group	NA
	Public	NA
No. of shareholders attended the meeting through Video Conferencing		
7.	Promoters and Promoter Group	NA
	Public	NA

II. RESULTS OF THE POSTAL BALLOT

SN	Agenda	Resolution required	Mode of voting	Whether promoter/promoter group is interested	Remarks
1.	Material Related Party Transaction(s) with Tata Steel Limited - Operational Transaction	Ordinary Resolution	Remote e-Voting	Yes	Passed with requisite majority
2.	Material Related Party Transaction(s) with Tata Steel Utilities and Infrastructure Services Limited - Operational Transaction				



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TRF Limited - Voting Results								
Resolution required: Ordinary				1 - Material Related Party Transaction(s) with Tata Steel Limited – Operational Transaction				
Whether promoter/promoter group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37,55,235	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public - Institutions	E-Voting	60,827	152	0.25	152	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		152	0.25	152	0	100.00	0.00
Public - Non Institutions	E-Voting	71,88,350	3,54,648	4.93	3,51,176	3,472	99.02	0.98
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3,54,648	4.93	3,51,176	3,472	99.02	0.98
Total		1,10,04,412	3,54,800	3.22	3,51,328	3,472	99.02	0.98



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TRF Limited - Voting Results								
Resolution required: Ordinary				2 - Material Related Party Transaction(s) with Tata Steel Utilities and Infrastructure Services Limited - Operational Transaction				
Whether promoter/promoter group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37,55,235	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Institutions	E-Voting	60,827	152	0.25	152	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		152	0.25	152	0	100.00	0.00
Public-Non Institutions	E-Voting	71,88,350	3,54,648	4.93	3,51,178	3,470	99.02	0.98
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3,54,648	4.93	3,51,178	3,470	99.02	0.98
Total		1,10,04,412	3,54,800	3.22	3,51,330	3,470	99.02	0.98



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P. K. Singh & Associates
(Company Secretaries)

Dated: 15/06/2026

Report of Scrutinizer on Remote E-voting

To,

TRF Limited

**Reg. Office-11, Station Road,
Burmamines, Jamshedpur,
Jharkhand - 831007.**

ISIN: INE391D01019

Sub: Scrutinizer's Report on Postal Ballot conducted through electronic voting ('Remote e-Voting') from Friday, May 15, 2026 at 09:00 am (IST) to Saturday, June 13, 2026 till 05.00 pm (IST).

I, Pramod Kumar Singh, partner of M/s P.K. Singh & Associates, Practicing Company Secretaries, (Membership No. FCS 5878 & C.P. No. 19115), having my office at - A1, Eiphel Tower, Contractors Area, Bistupur, Jamshedpur, Jharkhand - 831001, have been appointed as the Scrutinizer by the Board of Directors of TRF Limited, to scrutinize the remote e-Voting process conducted by the Company in respect of the following Ordinary Resolutions

1. Material Related Party Transaction(s) with Tata Steel Limited.
2. Material Related Party Transaction(s) with Tata Steel Utilities and Infrastructure Services Limited.

Pursuant to the Postal Ballot Notice dated **May 12, 2026**, issued under Section 110, 108 and other applicable provisions, if any, of the Companies Act 2013 ("the Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') as amended from time to time, read with General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as '**MCA**

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Circulars') issued by the Ministry of Corporate Affairs, Government of India, read with applicable SEBI Circulars.

The Postal Ballot Notice dated **May 12, 2026**, along with statement setting out material facts under section 102 of the Act was sent through electronic mode only to those Members whose e-mail addresses were registered with the Company/Registrar and Transfer Agent/Depositories/Depository Participant and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off-date i.e. **Friday, May 8, 2026**.

The Company had availed the e-Voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-Voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the 'cut off' date Friday, May 8, 2026, were entitled to vote on the resolutions as contained in the Notice of the Postal Ballot.

The remote e-Voting period commenced on Friday, May 15, 2026 at 09.00 a.m. (IST) and ended on Saturday, June 13, 2026 at 5:00 p.m. (IST). The e-Voting module was disabled by NSDL thereafter.

The votes cast under remote e-Voting facility were thereafter unblocked.

After the closure of the e-Voting, the report on voting was generated in my presence and in the presence of two witnesses who are not in the employment of the Company and the voting was diligently conducted.

I have scrutinized and reviewed the remote e-Voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.

I now submit my Report on the results of the voting by postal ballot only through the remote e-Voting process in respect of the said Ordinary Resolutions as under:



Special Business:

1. Material Related Party Transaction(s) with Tata Steel Limited

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to Regulation(s) 23(4), 2(1)(zc) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (‘SEBI Listing Regulations’), the applicable provisions of the Companies Act, 2013 (‘Act’), read with related rules, if any, each as amended from time to time, and the Policy on Related Party Transaction(s) of TRF Limited (‘Company’), and based on the prior approval of the Audit Committee, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee constituted/ empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to continue with the existing contract(s)/ arrangement(s)/ transaction(s) and/or enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s), (whether by way of an individual transaction or a series of transactions taken together), the details of which are provided in the Statement pursuant to Section 102 and other provisions of the Act read with related rules, with Tata Steel Limited (‘Tata Steel’), the Promoter company of the Company and accordingly, a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and Tata Steel, for an aggregate value up to ₹ 314 crore (Rupees Three Hundred Fourteen crore only) for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered/ continued during FY2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm’s length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorized, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other document(s), file application(s) and make representation(s) in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient to give effect to this resolution and to settle any question that



P. K. Singh & Associates
(Company Secretaries)

may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or Key Managerial Personnel(s) or any other Officer(s) or any Authorized Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects.”

Listed Equity Share Capital (Face Value of ₹ 10/- each)

i. Voted **in favour** of the resolution:

Method of voting	Number of members casted vote	Number of votes cast by them in favour of Resolution	% of total number of valid votes cast
E-voting	85	351328	99
Total	85	351328	99

ii. Voted **against** the resolution:

Method of voting	Number of members casted vote.	Number of votes cast by them against the resolution	% of total number of valid votes cast
E-voting	7	3472	1
Total	7	3472	1



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iii. **Invalid votes :**

Method of voting	Total number of members, whose votes were declared invalid	Total number of votes declared invalid by scrutinizer
E-voting	Nil	Nil
Total	Nil	Nil

Result: PASS

2. Material Related Party Transaction(s) with Tata Steel Utilities and Infrastructure Services Limited

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to Regulation(s) 23(4), 2(1)(zc) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (‘SEBI Listing Regulations’), the applicable provisions of the Companies Act, 2013 (‘Act’), read with related rules, if any, each as amended from time to time, and the Policy on Related Party Transaction(s) of TRF Limited (‘Company’), and based on the prior approval of the Audit Committee, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee constituted/ empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to continue with the existing contract(s)/ arrangement(s)/ transaction(s) and/or enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s), (whether by way of an individual transaction or a series of transactions taken together), the details of which are provided in the Statement pursuant to Section 102 and other provisions of the Act read with related rules, with Tata Steel Utilities and Infrastructure Services Limited (‘TSUISL’), a part of Promoter Group of the Company as a wholly-owned subsidiary of Tata Steel Limited (Promoter company of the Company) and accordingly, a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and TSUISL, for an aggregate value up to ₹15.61 crore (Rupees Fifteen crore and Sixty One lakh only) for receipt of various services, to be entered/ continued during FY2026-27, subject to such

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P. K. Singh & Associates

(Company Secretaries)

contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorized, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other document(s), file application(s) and make representation(s) in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or Key Managerial Personnel(s) or any other Officer(s) or the Authorized Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

Listed Equity Share Capital (Face Value of ₹ 10/- each)

- i. Voted **in favour** of the resolution:

Method of voting	Number of members of vote	Number of votes cast by them in favour of Resolution	% of total number of valid votes cast
E-voting	86	351330	99
Total	86	351330	99

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ii. Voted **against** the resolution:

Method of voting	Number of members casted vote.	Number of votes cast by them against the resolution	% of total number of valid votes cast
E-voting	6	3470	1
Total	6	3470	1

iii. **Invalid** votes :

Method of voting	Total number of members, whose votes were declared invalid	Total number of votes declared invalid by scrutinizer
E-voting	Nil	Nil
Total	Nil	Nil

Result: PASS



P. K. Singh & Associates
(Company Secretaries)

Notes:

1. Documents and other papers and relevant records relating to electronic voting were sealed and handed over to the Company Secretary as authorized by the Chairperson in this behalf.

Thanking you,

Yours faithfully,

For P. K. Singh & Associates

Place: Jamshedpur

Dated: June 15, 2026

PRAMOD
KUMAR SINGH

Digitally signed by
PRAMOD KUMAR SINGH
Date: 2026.06.15
16:17:30 +05'30'

Pramod Kumar Singh,

FCS: 5878 [C.P No. : 19115]

Partner

[Name and Signature of the Scrutinizer]

UDIN: F005678H000625871

**CERTIFIED TO BE TRUE
For TRF LIMITED**

Avishek Ghosh

Company Secretary and Compliance Officer

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