SAPTAK CHEM AND BUSINESS LIMITED

Regd. 102/B, Ashwalekha Complex, Nr Desai Park, Nr Jivraj Park Bus Stop, Vejalpur Road,
Ahmedabad – 380051; Contact No.: + 918268382683Website: www.saptakchem.com
Email id: munakchem1980@gmail.com CIN: L24299GJ1980PLC101976

August 05 ,2026

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 506906

Sub: Submission of 47th Annual Report for the financial year 2025-26

Dear Sir/Madam,

With reference to the regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations,2015, please find the attached copy 47th Annual Report for the Financial Year 2025-2026.

The 47th Annual Report for the Financial Year 2025-2026 has been sent to shareholders of the company in compliance with the regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Annual Report is uploaded at the Website of the company.

Kindly take the same on your records and acknowledge the receipt thereof.

Thanking You,

For Saptak Chem and Business Limited

AYUSH VINOD KUMAR TATED

Digitally signed by AYUSH VINOD KUMAR TATED
DN: c=IN, o=Personal, title=9195, 2.5.4.20=2f07152c76e0b93b31a17beb533e1bbc87530a919fd8f3eed18d2c74f9ac1ce6, postalCode=394210, st=Gujarat, serialNumber=5c61e8244620296fe52d539f2d593837adf3dd335af76efdd1d964f0134749d8, cn=AYUSH VINOD KUMAR TATED
Date: 2026.08.05 12:13:27 +05'30'

Ayush Vinod Kumar Tated
Managing Director
DIN: 11461830

Encl.: As above

Annual Report

2025-26

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 102/B, Ashwalekha Complex, Nr Desai Park, Nr Jivraj Park Bus Stop, Vejalpur Road, Ahmedabad - 380051

CORPORATE INFORMATION

BOARD OF DIRECTORS	**Mr. Rohitkumar Parikh** Managing Director (Resigned on 03/02/2026) **Mr. Manthan Bhavsar** Managing Director (Resigned on 29/12/2025) **Mr. Chirag Nanavati** Independent Director (Resigned on 13/03/2026) **Mr. Ayush Vinod Kumar Tated** Managing Director (Appointed on 09/01/2026) **Mr. Jignesh Keshav Barot** Independent Director (Appointed on 29/09/2025) **Ms. Rinku Saini** Independent Director (Appointed on 01/12/2025) **Mr. Ajay Suresh Yadav** Independent Director (Appointed on 01/12/2025) **Mr. Jubin Premji Gada** Independent Director (Appointed on 14/10/2025) **Ms. Bhoomiben Patel** Independent Director **Mrs. Sonal Gandhi** Independent Director
CHIEF FINANCIAL OFFICER	**Mr. Ganesh Thakur** **Mr. Harsh Suresh Jain (Appointed on 11/11/2025)**
COMPLIANCE OFFICER	**Mrs. Krishna Bhavsar**
SECRETARIAL AUDITOR	**Mrs. Rupal Patel, Practicing Company Secretary**
STATUTORY AUDITORS	**M/s. P. H. Shah & Co.,** Chartered Accountants, Ahmedabad
REGISTRARS AND SHARE TRANSFER AGENTS	**M/s. MCS Share Transfer Agent Limited** Add. 01 - 12/1/5, Manohar Pukur Road, Kolkata-700033 Add. 02- 201, Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad – 380 009 Tele. No.: 033-40724051, 079 26582878 Fax No.: 033-40724050 E-mail: mcssta@rediffmail.com, mcsstaahmd@gmail.com
REGISTERED OFFICE	102/B, Ashwalekha Complex, Nr Desai Park, Nr Jivraj Park Bus Stop, Vejalpur Road, Ahmedabad – 380051 Email Id: munakchem1980@gmail.com Website: www.saptakchem.com
CIN	L24299GJ1980PLC101976
BSE SCRIP CODE	506906
ISIN	INE467X01023

INDEX

NOTICE 47TH ANNUAL GENERAL MEETING

(Pursuant to Section 101 of the Companies Act, 2013)

NOTICE is hereby given that the **47th** (**Forty-Seventh**) Annual General Meeting ("**AGM**") of the Members of **Saptak Chem and Business Limited** will be held on Friday, August 28, 2026 **at 12:30 P.M. (IST)** through **Video Conferencing (VC)** to transact the following business:

ORDINARY BUSINESS:

1. **Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Reports of the Board of Directors and Statutory Auditors thereon:**

   *To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:***

   "**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Reports of the Board of Directors and Statutory Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **Re-appointment of Mr. Ayush Vinod Kumar Tated (DIN: 11461830) as a Director (Executive), who retires by rotation and being eligible, offers himself for re-appointment:**

   *To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:***

   "RESOLVED THAT pursuant to the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013, Mr. Ayush Vinod Kumar Tated (DIN: 11461830), Director, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director (Executive) of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **Regularization of appointment of Mr. Ayush Vinod Kumar Tated (DIN: 11461830) as Executive Director of the Company:**

   *To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:***

   "RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals as may be necessary, consent of the members of the Company be and is hereby accorded for the regularization of appointment of Mr. Ayush Vinod Kumar Tated (DIN: 11461830), who was appointed as an Executive Director of the Company by the Board of Directors with effect from 09th January, 2026, and who holds office as such up to the date of this General Meeting, and being eligible, has offered himself for appointment, be and is hereby appointed as an Executive Director of the Company, liable to retire by rotation."

   "RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution."

   "RESOLVED FURTHER THAT the remuneration payable to Mr. Ayush Vinod Kumar Tated shall be as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, within the limits prescribed under the provisions of the Companies Act, 2013 and Schedule V thereof."

4. **Appointment of Mr. Ayush Vinod Kumar Tated (DIN: 11461830) as Managing Director of the Company from 09th January, 2026 to 08th January, 2031:**

   *To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:***

   "RESOLVED THAT Pursuant to the provisions of Section 196 of the Companies Act 2013, and all other applicable provisions if any, as amended up to date, consent of the shareholders of the Company be and is hereby accorded to appoint Mr. Ayush Vinod Kumar Tated (DIN: 11461830) as a Managing Director of the Company, for a period of 5 years with effect from 09th January, 2026, and on the remuneration and other terms and conditions set out in the respective resolutions hereunder."

   "RESOLVED FURTHER THAT pursuant to Section 197,198,199,203 and all other applicable provisions of the

Companies Act 2013, if any, and rule 7 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the said act as amended up to date, pursuant to applicable Regulations, if any and Articles of Association of the Company and such other applicable provisions (including any statutory modification or re-enactment thereof), if any, on the recommendation of Nomination and Remuneration Committee and Board of Directors, consent of the shareholders of the Company, be and is hereby accorded for a remuneration up to Rs.15,000/- per month with effect from 09.01.2026 to Mr. Ayush Vinod Kumar Tated, Managing Director as specified under Schedule V of the act and or any amendment that may be notified by the government for the Companies having inadequate profits / no profits with permission to the Board of Directors to increase, reduce or alter or vary the terms of remuneration and perquisites including monitory value thereof and from time to time and in such manner as the Board of Directors may deem fit so as not to exceed the remuneration limits as specified in Schedule V of the said act or any amendment that may be notified by the government in that behalf, on terms and conditions as mentioned hereunder:

Terms of Remuneration:-

i) Salary: Rs.15,000/- per month.

ii) ii) Commission, Bonus, Perquisites: Decided by Board of Directors of the Company.

If in any financial year, the Company has no profit or its profits are inadequate the above remuneration is paid as the minimum remuneration subject to the provisions of Schedule V of the Companies Act, 2013."

''RESOLVED FURTHER THAT the scope and quantum of remuneration specified herein above, may be enhanced, enlarged or varied by the Board of directors, in the light of and in conformity with any amendments to the relevant provisions of the Companies Act, 2013 and / or the rules and regulations made there under and/or such guidelines as may be announced by the Government of India from time to time.''

"RESOLVED FURTHER THAT Any one Director of the company be and is hereby authorized to file Form DIR12 and make necessary entries in the Statutory register and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution."

5. Regularization of appointment of Mr. Jubin Premji Gada (DIN: 10820579) as Non-Executive Independent Director of the Company:

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:***

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Jubin Premji Gada (DIN: 10820579), who was appointed as an Additional Director (Non-Executive Independent) of the Company by the Board of Directors with effect from 14th October, 2025, pursuant to Section 161 of the Act and who holds office up to the date of this General Meeting, and in respect of whom the Company has received a declaration that he meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of SEBI (LODR) Regulations, and being eligible, has offered himself for appointment, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years from 28th August, 2026 to 27th August, 2031."

"RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution."

6. Regularization of appointment of Ms. Rinku Saini (DIN: 11059678) as Non-Executive Independent Director of the Company:

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:***

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms. Rinku Saini (DIN: 11059678), who was appointed as an Additional Director (Non-Executive Independent) of the Company by the Board of Directors with effect from 01st December, 2025, pursuant to Section 161 of the Act and who holds office up to the date of this General Meeting, and in respect of whom the Company has received a declaration that she meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of SEBI (LODR) Regulations, and being eligible, has offered himself for appointment, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years from 28th August, 2026 to 27th August, 2031."

"RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution."

For & on behalf of the Board of Director
Saptak Chem and Business Limited

Date: 01/08/2026
Place: Ahmedabad

Ayush Vinod Kumar Tated
Director
DIN: 11461830

Registered Office:

102/B, Ashwalekha Complex,
Nr. Desai Park, Nr. Jivraj Park Bus-Stop,
Vejalpur Road, Ahmedabad-380051
CIN: L24299GJ1980PLC101976
Email: info@saptakchem.com
Website: www.saptakchem.com

Notes:

1. In view of the continuing MCA circulars 3/2025 dated 22th September 2025, read with circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, General Circular No 10/2022 dated 28.12.2022 & General Circular No 11/2022 dated 28.12.2022, 09/2023 dated 25.09.2023, as amended from time to time till date, (collectively referred to as "MCA Circulars"), directed that companies shall hold the Annual General Meeting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") only and accordingly, in compliance with the provisions of the Companies Act, 2013 (the "Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, Annual General Meeting of the members of the Company (AGM) will be held through VC/OAVM only (hereinafter referred to as "AGM").

2. Further, in compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the company's website www.saptakchem.com, websites of the Stock Exchanges i.e., BSE Limited and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.e-Voting.nsdl.com.

3. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 relating to the Business to be transacted at the Annual General Meeting ("Meeting") is annexed hereto.

4. All documents referred to in the notice and the explanatory statement provided hereinafter, will also be available for electronic inspection by the members without any fee from the date of circulation of this notice up to the date of AGM i.e., Friday, August 28, 2026. Members seeking to inspect such documents can send an email to info@saptakchem.com.

5. The Share Transfer Books & the Register of Members shall remain closed from Saturday, 22nd August, 2026 to 28th August, 2026 (Both days inclusive).

6. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars referred to above through VC, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

7. Institutional/Corporate Shareholders (i.e., other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email from its registered email address to info@saptakchem.com with a copy marked to e-Voting@nsdl.co.in.

8. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank account details such as, name of the bank and branch, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in

electronic form and to Company's RTA- MCS Share Transfer Agent Limited, 201, Shatdal Complex, 2nd Floor, Opp. Bata Show Room, Ashram Rd, Shreyas Colony, Ahmedabad, Gujarat 380009 (Tel: 07926580461 Email: mcsstaahmd@gamail.com) in case the shares are held by them in physical form.

9. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Bank or Register of Beneficial holders as made available by the depositories, will be entitled to vote at the AGM.

10. Members desiring any information with regard to the annual accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 21st August, 2026 through email on info@saptakchem.com.

11. Members attending the AGM through "VC" shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

12. Since the AGM will be held through "VC", the Route Map is not annexed in this Notice.

13. Instructions for remote e-voting and procedure to join the AGM are provided as under.

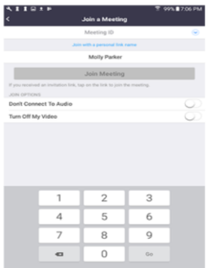
Instructions for attending Annual General Meeting virtually

As per extension of MCA circular for holding AGM through VC, granted and issued by the Ministry of corporate affairs and Securities Exchange Board of India and various other government authorities, Company has decided to conduct the meeting through zoom app.

Login id and password for attending the AGM will be send to the members on their registered E-Mail ID (if E-Mail ID is not registered then first registered your E-Mail ID with NSDL/CDSL) at least before 3 days prior to the date of AGM, Link of the meeting will also be available on the website of the Company i.e. www.saptakchem.com.

Steps for Android users Android

- ➢ Open the zoom mobile app. If you have not downloaded the Zoom mobile app yet, you can download it from the Google Play Store.
- ➢ Join a meeting using one of these methods
- a) Tap Join a Meeting if you want to join without signing in.
- b) Sign in to Zoom then tap Join.



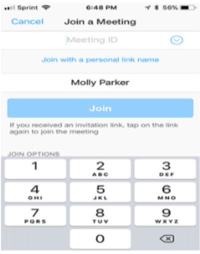
- ➢ Enter the meeting ID number and your display name.
- a) If you're signed in, change your name if you don't want your default name to appear. *
- b) If you're not signed in, enter your name registered with the Company. *

- ➢ Select if you would like to connect audio and/or video and tap Join Meeting.

- ➢ **Steps for iOS users.** iOS
- ➢ Open the Zoom mobile app. If you have not downloaded the Zoom mobile app yet, you can download it from the App Store.
- ➢ Join a meeting using one of these methods
- a) Tap Join a Meeting if you want to join without signing in.
- b) Sign in to Zoom then tap Join.

- ➢ Enter the meeting ID number and your display name.
- a) If you're signed in, change your name if you don't want your default name to appear. *
- b) If you're not signed in, enter a display name*

➢ Select if you would like to connect audio and/or video and select Join.

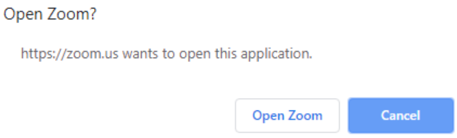


Steps for Web browsers.

- **Google Chrome** Google Chrome

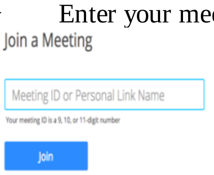
➢ Open Chrome.
➢ Go to join.zoom.us.
➢ Enter your meeting ID provided by the host/organizer.

➢ Click Join.
(a) If this is your first time joining from Google Chrome, you will be asked to open the Zoom client to join the meeting.
(b) You can check Always open these types of links in the associated app to skip this step in the future.
(c) Click Open Zoom Meetings (PC) or Open zoom.us (Mac).



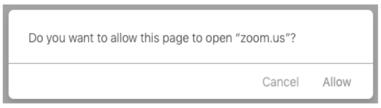
- **Safari**

➢ Open Safari.
➢ Go to join.zoom.us.
➢ Enter your meeting ID provided by the host/organizer.



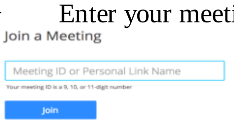
➢ Click Join.
➢ When asked if you want to open zoom.us, click

Allow.



Steps for Microsoft Edge or Internet Explorer

➢ Open Edge or Internet Explorer.
➢ Go to join.zoom.us.
➢ Enter your meeting ID provided by the host/organizer.



➢ Click Join.

-: Important: -

*Members are requested to register their names in accordance with the instructions provided for attending the AGM through VC/OAVM.

**If you have any query/suggestions then click on Raise Hand Button then after admin will un-mute you.

**Always start your Video, Members may be required to follow the VC/OAVM participation instructions specified by the Company/NSDL to attend the AGM.

***To Start Audio, Below Instructions are to be followed from your side: -

Click on > Setting Button > Meeting > Auto-Connect to Audio > Call over Internet.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on Tuesday, August 25, 2026 at 09:00 A.M. and ends on Thursday, August 27, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the **record date (cut-off date) i.e., August 21, 2026**, may cast their vote electronically. The-Voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the **cut-off date, being August 21, 2026**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode : In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.e-Voting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System MyEasi Tab and then user your existing MyEasi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System MyEasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at e-Voting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.e-Voting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.e-Voting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.e-Voting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.e-Voting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at e-Voting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose-Voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the-Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csrupalimodi@gmail.com with a copy marked to e-Voting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.e-Voting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.e-Voting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at e-Voting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@saptakchem.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digits DPID + CLID or 16 digits beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@saptakchem.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to e-Voting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
   - **A.** The-Voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company as on the Cut-Off Date of Friday, 21st August, 2026.
   - **B.** A Copy of This Notice Has Been/ Shall Be Placed on The Website of The Company and The Website Of NSDL.
   - **C.** Mrs. Rupal Patel, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the-Voting and remote e-voting process in a fair and transparent manner.
   - **D.** The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make not later than two working days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing who shall countersign the same.
   - **E.** The facility for voting through e-Voting shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e- voting shall be able to exercise their voting right at the meeting.
   - **F.** The members who have casted their votes by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
   - **G.** The Results shall be declared on or after the Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website within 2 (Two) working days of conclusion of the annual general meeting and will be communicated to BSE Limited (BSE), who are required to place them on their website. The same shall also be placed on the website of NSDL.
5. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.

6. Members holding shares in demat form are hereby informed that bank particulars registered with their respective Depository Participant(s), with whom they maintain their demat accounts; will be used by the Company for payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change in bank particulars. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate to their Depository Participants immediately.

7. Corporate members intending to send their authorized representative to attend the meeting pursuant to the section 113 of the Companies Act, 2013 are requested to send to the company a certified true copy of the relevant board resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the meeting.

8. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to M/s. MCS Share Transfer Agent Limited, Registrar and Share Transfer agent of the Company immediately.

9. Members are requested to note that as per Companies Act, 2013, dividends not encashed / claimed within seven years from the date of declaration will be transferred to the Investor Education and Protection Fund (IEPF). After transfer of the said amount to IEPF, no claims in this respect shall lie against IEPF or the Company. However, no pending dividend is there as on date.

10. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. MCS Share Transfer Agent Limited, Registrar and Share Transfer agent of the Company.

11. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

12. The Scrutinizer shall within a period not exceeding 2 (two) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (two) witness not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman. The Results declared along with the Scrutinizer's Report shall be placed on the Company's/ NSDL's website within two working days of passing of the resolutions at the AGM of the Company and shall be communicated to BSE Limited (BSE).

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

13. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email towww.saptakchem.com.

14. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to www.saptakchem.com If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e., **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

15. Alternatively, shareholder/members may send a request to e-Voting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

16. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.

17. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to MCS Share Transfer Agent Limited- Registrar and Share Transfer agent of the Company immediately.

18. The Securities and Exchange Board of India has mandated submission of Permanent Account Number

(PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to MCS Share Transfer Agent Limited, Ahmedabad, Registrar and Share Transfer agent of the Company.

19. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

For & on behalf of the Board of Director
Saptak Chem and Business Limited
Sd/-
Ayush Vinod Kumar Tated
Director
DIN: 11461830

Date: 01/08/2026
Place: Ahmedabad

Registered Office:

102/B, Ashwalekha Complex,
Nr. Desai Park, Nr. Jivraj Park Bus-Stop,
Vejalpur Road, Ahmedabad-380051
CIN: L24299GJ1980PLC101976
Email: info@saptakchem.com
Website: www.saptakchem.com

Annexure-I

Name of the Director	:	**Mr. Ayush Vinod Kumar Tated**	**Mr. Jubin Premji Gada**	**Ms. Rinku Saini**
DIN	:	11461830	10820579	11059678
Date of birth	:	07/01/2001	27/05/1989	21/06/1978
Date of first appointment	:	09/01/2026	14/10/2025	01/12/2025
Qualification and Experience	:	Ayush Tated is a Commerce graduate with sound knowledge of accounting, finance, taxation, and business management. He brings a structured and analytical approach to decision-making, supported by a clear understanding of commercial operations and compliance requirements. With a professional outlook and commitment to ethical business practices, he provides leadership support in strategic planning and effective management, contributing to the organization's growth and long-term objectives.	Mr. Jubin Premji Gada is a graduate with specialized expertise in the field of Event Management. He brings valuable insights into the Marketing field.	Ms. Rinku Saini is a dynamic and poised professional known not only for her deep expertise as a consultant and advisor to top-tier companies, but also for her polished interpersonal skills and inspiring leadership presence. Her strategic approach is complemented by exceptional emotional intelligence, strong communication, and the ability to build trust across all levels of an organization. Rinku brings a sense of confidence, clarity, and composure to high stakes environments, empowering client teams to excel. With a natural ability to mentor, influence, and uplift others, she has played a key role in shaping leadership behaviours and promoting a culture of continuous improvement.

Name of the Director	:	Mr. Ayush Vinod Kumar Tated	Mr. Jubin Premji Gada	Ms. Rinku Saini
				Through her refined professional demeanour and people-centric approach, Ms. Saini not only drives performance but also nurtures sustainable growth and transformation.
Expertise	:	He has sound knowledge of accounting, finance, taxation, and business management.	Mr. Jubin Premji Gada is a graduate with specialized expertise in the field of Event Management. He brings valuable insights into the Marketing field.	Her strategic approach is complemented by exceptional emotional intelligence, strong communication, and the ability to build trust across all levels of an organization. Rinku brings a sense of confidence, clarity, and composure to high stakes environments, empowering client teams to excel. With a natural ability to mentor, influence, and uplift others, she has played a key role in shaping leadership behaviours and promoting a culture of continuous improvement.
Director of the Company since	:	09/01/2026	14/10/2025	01/12/2025
Directorship in other public limited companies including listed companies	:	0	2	6
Membership of Committees of other public limited companies	:	0	0	0
Listed entities from which the person has resigned in the past three years	:	0	2	1
No. of Shares held in the Company	:	0	0	0
No. of Board Meetings ~~Held~~/ Attended	:	6	12	10
Details of Remuneration sought to be paid	:	Rs. 15,000 per month	Nil	Nil
Last Remuneration drawn (per annum)	:	Nil	Nil	Nil
Disclosure of relationships between directors	:	NA	NA	NA

Name of the Director	:	Mr. Ayush Vinod Kumar Tated	Mr. Jubin Premji Gada	Ms. Rinku Saini
inter-se				
Terms and conditions of reappointment and Remuneration	:	Appointment of Mr. Ayush Vinod Kumar Tated) as Managing Director of the Company for a term of five consecutive years commencing from 09th January, 2026.	Appointment of Mr. Jubin Premji Gada (DIN: 10820579) as an Independent Director of the Company for a term of five consecutive years commencing from 28th August, 2026.	Appointment of Ms. Rinku Saini (DIN: 11059678) as an Independent Director of the Company for a term of five consecutive years commencing from 28th August, 2026.

The following Explanatory Statement, as required under Section 102 of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') sets out all material facts relating to the business(es) to be dealt at the 47th Annual General Meeting as mentioned under Item Nos. 1 to 2 of the accompanying Notice dated August 01, 2026:

Item No. 1: Adoption of Audited Financial Statements for the financial year ended March 31, 2026

In terms of the provisions of Section 129 of the Companies Act, 2013, the Company submits its audited financial statements for F.Y. 2025-26 for adoption by members at the Annual General Meeting ("AGM").

The Board of Directors (the "Board"), on the recommendation of the Audit Committee, has approved audited financial statements for the financial year ended March 31, 2026. Detailed elucidations of the financial statements have been provided under various sections of the Annual Report, including the Board's Report and Management Discussion and Analysis Report.

The Audited Financial Statements of the Company along with the reports of the Board of Directors and Auditors thereon:

- have been sent to the members at their registered e-mail address; and
- have been uploaded on the website of the Company i.e., www.saptakchem.com under the "Investors" section.

M/s. P.H. Shah & Co, Chartered Accountants (FRN: 115464W), Statutory Auditor has issued an unmodified audit report on the financial statements and has confirmed that the financial statements, represent a true and fair view of the state of affairs of the Company

None of the Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends the **Ordinary Resolution** set out at Item No. 1 for approval of the members of the Company.

Item No. 2: Re-appointment of Mr. Ayush Vinod Kumar Tated (DIN: 11461830) as a Director (Executive), who retires by rotation and being eligible, offers himself for re-appointment.

Section 152 of the Companies Act, 2013 ("Act") mandate certain number of directors to retire at every Annual General Meeting ("AGM") of the Company who can offer themselves for re-appointment. In compliance with this requirement, Mr. Ayush Vinod Kumar Tated (DIN: 11461830), Managing Director, retires by rotation at the ensuing AGM. He is eligible and has offered himself for re-appointment.

A brief profile of Mr. Ayush Vinod Kumar Tated to be reappointed as an Executive Director is given under the heading "Details of Directors proposed to be appointed and re-appointed, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India" is attached in the Notice.

The Company has received declaration from Mr. Ayush Vinod Kumar Tated that he is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Mr. Ayush Vinod Kumar Tated has contributed immensely to the Company's growth. He is having the vast experience in the field of infrastructure, administration and finance. He possesses strong analytical and investment evaluation skills and with his outstanding networking and relationship management ability.

Except the above, none of other Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends resolution at Item No. 2 relating to re-appointment of Mr. Ayush Vinod Kumar Tated as Director (Executive), for approval of the members as an **Ordinary Resolution**.

Item No. 3: Regularization of appointment of Mr. Ayush Vinod Kumar Tated (DIN: 11461830) as Executive Director of the Company.

In accordance with the pursuant to the provisions of Section 152 read with schedule V read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Ayush Vinod Kumar Tated (DIN: 11461830), was appointed as an Additional Executive Director of the Company on the board of the Company by the directors in their Board Meeting held on 09th January, 2026, with effect from such Board meeting.

A brief profile of Mr. Ayush Vinod Kumar Tated (DIN: 11461830), including nature of his expertise, is provided as Annexure-I of this Notice. Accordingly, in terms of the requirements of the provisions of Companies Act, 2013, approval of the members of the Company is required for appointment of Mr. Ayush Vinod Kumar Tated (DIN: 11461830) from Additional Executive Director to Executive Director of the Company liable to retire by rotation.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.3 of this Notice except to the extent of their shareholding in the Company.

The Board recommends the matter and the resolution set out under Item No.3 for the approval of the Members by way of passing **Special Resolution.**

Item No. 4: Appointment of Mr. Ayush Vinod Kumar Tated (DIN: 11461830) as Managing Director of the Company from 09th January, 2026 to 08th January, 2031:

Based on the recommendation of Nomination and Remuneration Committee and the Board, the members of the company are required to consider and approve appointment of Mr. Ayush Vinod Kumar Tated as managing director of the Company.

As per Section 197 and other applicable provisions of the Act, the remuneration payable to any one managing director or whole-time director or manager shall not exceed 5% of the net profits of the Company and if there is more than one such director remuneration shall not exceed 10% of the net profits to all such directors and manager taken together.

However, the total managerial remuneration payable to the executive director(s) of the Company taken together in any financial year shall not exceed the limit of 10% of net profit and overall managerial remuneration payable to all directors shall not exceed the limit of 11% of net profit of the Company as prescribed under Section 196, 197, 198, and 203 read together with Rule 7 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all applicable provisions, if any, including Schedule V of the Companies Act, 2013 ("the Act") read with rules made thereunder or other applicable provisions or any statutory modifications thereof, subject to the approval of the members of the Company through special resolution. The Nomination and Remuneration Committee and Board of Directors of the Company, has approved reappointment of Mr. Ayush Vinod Kumar Tated (DIN: 11461830), Managing Director of the Company on terms and conditions as mentioned hereunder:

i) Salary: Rs.15,000/- per month.
ii) Commission, Bonus, Perquisites: Decided by Board of Directors of the Company.

Mr. Ayush Vinod Kumar Tated (DIN: 11461830) is Managing Director of the Company, actively guiding the board members in all aspects of the Company's activities. He has been instrumental to the Company's growth over the years. His sales and marketing skill is really useful to the company.

The appointment as Managing Director of the Company for 5 years from 09.01.2026 to 08.01.2031. Hence the Board of Directors recommended the above said resolutions for your approval. Also the Board considered the matter of Remuneration in its meeting held on 01st August, 2026 and has recommended a sum of Rs.15,000/- to be paid as remuneration per month as per the resolution placed before you. The Board of Directors recommends the resolution for your approval.

Pursuant to Clause (iv) of Section II of Schedule V of Companies Act, 2013 the following Statement is given:

1. **General Information:**

Sr. No.	Particulars	
1	Nature of Industry	The Company is engaged in the business of Agriculture
2	Date of commencement of commercial production	12/03/1980
3	In case of new companies expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
4	In case of existing company financial result parameters	Particulars: Year Ended 31.03.2025 (Amount in Lacs) Gross Sales/Income: 0.06 Less Depreciation: 0.00 Profit/(Loss) before Tax: (8.62) Taxes/Deferred Taxes: 0.00 Profit/(Loss) After Taxes: (8.62)
5	Foreign Investments and Collaborations	Not Applicable

2. Information about the Appointee:

Sr. No.	Particulars	
1	Background Details	Mr. Ayush Vinod Kumar Tated (DIN: 11461830), being Commerce graduate with sound knowledge of accounting, finance, taxation, and business management. He brings a structured and analytical approach to decision-making, supported by a clear understanding of commercial operations and compliance requirements. With a professional outlook and commitment to ethical business practices, he provides leadership support in strategic planning and effective management, contributing to the organization's growth and long-term objectives.
2	Past remuneration	NIL
3	Recognition or awards	Not Applicable
4	Job profile and his suitability	Mr. Ayush Vinod Kumar Tated (DIN: 11461830) Mr. Ayush Tated is a Commerce graduate with sound knowledge of accounting, finance, taxation, and business management. He brings a structured and analytical approach to decision-making, supported by a clear understanding of commercial operations and compliance requirements. With a professional outlook and commitment to ethical business practices, he provides leadership support in strategic planning and effective management, contributing to the organization's growth and long-term objectives.
5	Remuneration proposed	Rs. 15,000/- per month
6	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into consideration the size of the Company, the profile of Mr. Ayush Vinod Kumar Tated (DIN: 11461830), the responsibilities shouldered by him and the industry benchmark, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other Companies
7	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	No pecuniary relation with Company other than what is mentioned in this Report

3. Other Information:

Sr. No.	Particulars	
1	Reasons of inadequate profit/loss:	Due to various adverse market conditions, the Company has incurred losses. In order to write off previous accumulated business losses, the

		Company had undertaken Scheme of Amalgamation. The Company has received approval from the Hon'ble Bench of NCLT, Ahmedabad for Scheme of Capital reduction on 23/06/2025 which was further confirmed and registered by the BSE on 15/09/2025. The Board of Directors has thereafter initiated measures for revival and expansion of the business.
2	Steps taken or proposed to be taken for improvement	All economic measures and aggregative marketing, are being adopted to maintain profitability.
3	Expected increase in productivity and profits in measurable terms	Continuous efforts are made to expand marketing and economy in Operation

Despite many challenges in the today's competitive business environment, the contribution of the Mr. Ayush Vinod Kumar Tated (DIN: 11461830), Managing Director of the Company, has been instrumental in steering the company through a period of significant adversity. His leadership has been pivotal in:

- Navigating the company through complex regulatory environments and ensuring compliance.
- Overseeing strategic investments and bank finance aimed at long-term growth and sustainability.
- Implementing cost control measures and operational efficiencies to mitigate the impact of external challenges.
- Leading efforts to explore and develop new business opportunities.
- Leading sales and marketing

The remuneration of Mr. Ayush Vinod Kumar Tated (DIN: 11461830), Managing Director is aligned with industry standards and reflects the level of responsibility and expertise required to manage and guide the company through any type of turbulent times. It is essential to retain experienced leadership to ensure the company's future success and to achieve the strategic goals set forth.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.4 of this Notice except to the extent of their shareholding in the Company.

The Board recommends the matter and the resolution set out under Item No.4 for the approval of the Members by way of passing **Special Resolution.**

Item No. 5: Regularization of appointment of Mr. Jubin Premji Gada (DIN: 10820579) as Non-Executive Independent Director of the Company:

Mr. Jubin Premji Gada (DIN: 10820579) was appointed as an Additional Independent Director of the Company by the Board of Directors on 14/10/2025. Pursuant to the provisions of Section 161(1), Regulation 17 (1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013 and the Articles of Association and is eligible for appointment. The Company has received consent to act as a Director of the Company in Form DIR 2 and a declaration that he is not disqualified from being appointed as a Director of the Company in Form DIR 8 and also received Independent Director declaration as per Section 149(6) of the Companies Act 2013.

As per the provisions of Section 149 of the Companies Act, 2013 ("Act"), an Independent Director shall hold office for a term up to five consecutive years on the Board of a Company and is not liable to retire by rotation. Mr. Jubin Premji Gada (DIN: 10820579) has given a declaration to the Board that he meets the criteria of independence as provided under Section 149 (6) of the Act.

The matter regarding appointment of Mr. Jubin Premji Gada (DIN: 10820579) as Independent Director was placed before the Nomination and Remuneration Committee, which recommended his appointment as an Independent Director up to 27th August, 2031.

In the opinion of the Board, Mr. Jubin Premji Gada (DIN: 10820579) fulfils the conditions specified in the Act and the Rules made there under for appointment as Independent Director and he is independent of management. The Board has formed an opinion that Mr. Jubin Premji Gada (DIN: 10820579) possesses requisite skills and knowledge and it would be in the interests of the Company to appoint Mr. Jubin Premji Gada (DIN: 10820579), Director as an Independent Director of the Company.

Accordingly, the Board of Directors at its meeting held on 01st August, 2026, based on the recommendation of the NRC, proposed the appointment of Mr. Jubin Premji Gada (DIN: 10820579) as an Independent Director of the Company for a term of five consecutive years commencing from 28th August, 2026, for the approval of the members by way of a Special Resolution, and her office shall not be liable to retire by rotation.

Pursuant to Section 160 of the Act, the Company has received a notice in writing under the hand of Mr. Jubin Premji Gada (DIN: 10820579) signifying his candidature for his appointment as an Independent Director. Further, pursuant to Regulation 36(3) of SEBI Listing Regulations and Para 1.2.5 of Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), requisite particulars of Mr. Jubin Premji Gada (DIN: 10820579) including his profile are provided in Annexure-I of the Notice.
The terms and conditions of appointment of Independent Director shall be open for inspection by the members at the Registered Office during normal business hours on any working day of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.5 of this Notice except to the extent of their shareholding in the Company.

The Board recommends the matter and the resolution set out under Item No.5 for the approval of the Members by way of passing **Special Resolution.**

Item No. 6: Regularization of appointment of Ms. Rinku Saini (DIN: 11059678) as Non-Executive Independent Director of the Company:

Ms. Rinku Saini (DIN: 11059678) was appointed as an Additional Independent Director of the Company by the Board of Directors on 01/12/2025. Pursuant to the provisions of Section 161(1), Regulation 17 (1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013 and the Articles of Association and is eligible for appointment. The Company has received consent to act as a Director of the Company in Form DIR 2 and a declaration that she is not disqualified from being appointed as a Director of the Company in Form DIR 8 and also received Independent Director declaration as per Section 149(6) of the Companies Act 2013.

As per the provisions of Section 149 of the Companies Act, 2013 (“Act”), an Independent Director shall hold office for a term up to five consecutive years on the Board of a Company and is not liable to retire by rotation. Ms. Rinku Saini (DIN: 11059678) has given a declaration to the Board that she meets the criteria of independence as provided under Section 149 (6) of the Act.

The matter regarding appointment of Ms. Rinku Saini (DIN: 11059678) as Independent Director was placed before the Nomination and Remuneration Committee, which recommended her appointment as an Independent Director up to 27th August, 2031.

In the opinion of the Board, Ms. Rinku Saini (DIN: 11059678) fulfils the conditions specified in the Act and the Rules made there under for appointment as Independent Director and he is independent of management. The Board has formed an opinion that Ms. Rinku Saini (DIN: 11059678) possesses requisite skills and knowledge and it would be in the interests of the Company to appoint Ms. Rinku Saini (DIN: 11059678), Director as an Independent Director of the Company.

Accordingly, the Board of Directors at its meeting held on 01st August, 2026, based on the recommendation of the NRC, proposed the appointment of Ms. Rinku Saini (DIN: 11059678) as an Independent Director of the Company for a term of five consecutive years commencing from 01st August, 2026, for the approval of the members by way of a Special Resolution, and her office shall not be liable to retire by rotation.

Pursuant to Section 160 of the Act, the Company has received a notice in writing under the hand of Ms. Rinku Saini (DIN: 11059678) signifying her candidature for his appointment as an Independent Director. Further, pursuant to Regulation 36(3) of SEBI Listing Regulations and Para 1.2.5 of Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), requisite particulars of Ms. Rinku Saini (DIN: 11059678) including her profile are provided in Annexure-I of the Notice.

The terms and conditions of appointment of Independent Director shall be open for inspection by the members at the Registered Office during normal business hours on any working day of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.6 of this Notice except to the extent of their shareholding in the Company.

The Board recommends the matter and the resolution set out under Item No. 8 for the approval of the Members by way of passing **Special Resolution.**

For & on behalf of the Board of Director
Saptak Chem and Business Limited

Date: 01/08/2026
Place: Ahmedabad

Ayush Vinod Kumar Tated
Director
DIN: 11461830

Registered Office:

102/B, Ashwalekha Complex,
Nr. Desai Park, Nr. Jivraj Park Bus-Stop,
Vejalpur Road, Ahmedabad-380051
CIN: L24299GJ1980PLC101976
Email: info@saptakchem.com
Website: www.saptakchem.com

DIRECTORS' REPORT

To
The Members,
Saptak Chem and Business Limited
(Formerly known as Munak Chemicals Limited)
CIN: L24299GJ1980PLC101976

Your Directors take pleasure in presenting the **47th Annual Report** of the Company together with the Audited Statements of Accounts for the financial year ended March 31, 2026.

1) FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

(Amt. Rs in Lacs)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Gross Sales/Income	0.26	0.06
Profit Before depreciation & tax	(30.21)	(8.62)
Less Depreciation	0.00	0.00
Profit/(Loss) before Tax	(30.21)	(8.62)
Taxes/Deferred Taxes	-	-
Profit/(Loss) After Taxes	(30.21)	(8.62)
P& L Balance b/f	(363.21)	(1298.90)

2) BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

The Company is in the early stage of business revival following the capital reduction and is in the process of scaling up its business activities. The Company has successfully raised fresh capital from investors; however, the Company incurred a loss of Rs. 30.21 lakh during the year as compared with a loss of Rs. 8.62 lakh in the previous financial year. The benefits of the fund raise in terms of revenue generation and profitability are expected to be reflected in the forthcoming quarters.

3) CHANGE IN THE NATURE OF BUSINESS:

The Company is engaged in the business of Trading of Chemical and Agriculture Produce. There was no change in the nature of the business of the Company during the year under review.

4) CHANGE IN REGISTERED OFFICE OF THE COMPANY:

The Company has shifted its registered office from 201 Rangoli Appt., Opp Isanpur Police Choky, Manorama Park, Isanpur, Ahmedabad 382443 to C-608, Shyam Parisar, Nr. Dhwani Heights, B/h. Municipal School, Isanpur, Ahmedabad- 382443, within the city, w.e.f. December 29, 2025 and further shifted from C-608, Shyam Parisar, Nr. Dhwani Heights, B/h. Municipal School, Isanpur, Ahmedabad- 382443 to 6th Floor, B–Wing, B. D. Patel House, Naranpura, Ahmedabad-380 009, Gujarat, India, within the city, w.e.f. January 03, 2026, during the year under review.

5) DIVIDEND:

The Company has not declared any dividend for the year under review.

6) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The company does not have any amount which is required to be transferred to the Investor Education and Protection Fund (IEPF).

7) TRANSFER TO RESERVES:

The loss of Rs. 30.21 lacs incurred during the financial year 2025-2026. Hence, no amount has been transferred to the General Reserve.

8) CHANGES IN SHARE CAPITAL:

The Issued, Subscribed and Paid-up Equity Share Capital as on March 31, 2026 was Rs.1,07,32,270/-.

During the year under review, the company has approved the scheme of capital reduction from Rs. 10,73,22,720 (Rupees Ten Crores Seventy-Three Lakh Twenty-Two Thousand Seven Hundred Twenty Only) divided into 1,07,32,272 (One Crore Seven Lakhs Thirty-Two Thousand Two Hundred Seventy-Two Only) equity shares of Rs. 10.00 each, (Rupees Ten Only) each to Rs. 1,07,32,270 (Rupees One Crore Seven Lakh Thirty-Two Thousand Two Hundred Seventy Only) divided into 10,73,227 (Ten Lakh Seventy-Three Thousand Two Hundred Twenty-Seven) (hereinafter referred to as “the New Equity Shares”) Equity Shares of Rs. 10/- (Rupees Ten Only) each by cancelling and extinguishing, 90% of the total issued, subscribed and paid-up equity share capital of the Company and the order from the Hon’ble NCLT, Ahmedabad has been received on June 23, 2025.

During the year the company has issued, approved and allotted 40,00,000 (Forty Lakh) Convertible Equity Warrants @ Rs.10.50 per share to non-promoters of the company in the extra ordinary general meeting held on November 12, 2025, for which In-principal approval received from BSE on December 30, 2025 and 25% of the total warrant application money has been received by the Company as per Chapter V of the SEBI ICDR Compliance.

A) Issue of equity shares with differential rights:
During the year under review, the Company has not issued any shares with differential voting rights.

B) Issue of sweat equity shares:
During the year under review, the Company has not issued any sweat equity shares.

C) Issue of employee stock options:
During the year under review, the Company has not issued any Employee Stock Options during the year.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees:

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence, the details under rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

9) FINANCE:

The Company has not borrowed loan from any Banks or Financial Institutions during the year under review.

10) DETAILS PERTAINING TO SHARES IN SUSPENSE ACCOUNT:

The Company does not have any shares in the Demat suspense account or Unclaimed suspense account. Hence, Disclosures with respect to Demat suspense account or Unclaimed suspense account are not required to be mentioned here.

11) MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a) Key Managerial Personnel:

The following are the Key Managerial Personnel of the Company as at March 31, 2026:

Name	Designation
Mr. Rohitkumar Parikh	Managing Director*
Mr. Manthan Bhavsar	Managing Director#
Mr. Ganesh Thakor	Chief Financial Officer
Mr. Harsh Suresh Jain	Chief Financial Officer+
Mrs. Krishna Bhavsar	Company Secretary

*Resigned on 03/02/2026
#Resigned on 29/12/2025
+Appointed on 11/11/2025

b) Director:

The following are the Directors of the Company as at March 31, 2026:

Name	Designation
Mr. Rohitkumar Parikh	Managing Director*
Mr. Manthan Bhavsar	Managing Director#
Mr. Chirag Nanavati	Independent Director&
Ms. Bhoomiben Patel	Independent Director
Mrs. Sonal Gandhi	Independent Director
Mr. Jignesh Keshav Barot	Independent Director@
Ms. Rinku Saini	Independent Director$
Mr. Jubin Premji Gada	Independent Director^
Mr. Ajay Suresh Yadav	Director$
Mr. Ayush Vinod Kumar Tated	Director~

*Resigned on 03/02/2026
#Resigned on 29/12/2025
&Resigned on 13/03/2026
@Appointed on 29/09/2025
$Appointed on 01/12/2025
^Appointed on 14/10/2025
~Appointed on 09/01/2026

c) Appointment/Re-appointment

During the year under review, Mr. Ayush Vinod Kumar Tated (DIN: 11461830), Director retires by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for re-appointment.

d) Changes in Directors and Key Managerial Personnel

During the year under review the following Directors and Key Managerial Personnel were appointed and resigned:

Name and Designation	Designation	Date of Appointment	Date of Resignation
Mr. Rohitkumar Parikh	Managing Director	--	03/02/2026
Mr. Manthan Bhavsar	Managing Director	--	29/12/2025
Mr. Chirag Nanavati	Independent Director	--	13/03/2026

Mr. Harsh Suresh Jain	Chief Financial Officer	11/11/2025	--
Mr. Jignesh Keshav Barot	Independent Director	29/09/2025	--
Ms. Rinku Saini	Independent Director	01/12/2025	--
Mr. Jubin Premji Gada	Independent Director	14/10/2025	--
Mr. Ajay Suresh Yadav	Director	01/12/2025	--
Mr. Ayush Vinod Kumar Tated	Director	09/01/2026	--

e) Declaration by an Independent Director(s) and reappointment, if any:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Independent Directors have complied with the Code of Conduct for Independent Directors prescribed in Schedule IV of the Companies Act, 2013 and the Code of conduct formulated by the Company as hosted on the Company's Website i.e., www.saptakchem.com.

12) NUMBER OF MEETINGS OF BOARD OF DIRECTORS:

The meetings of the Board of Directors are held at periodical intervals and are generally at the registered office of the Company, Ahmedabad. The meeting dates are decided well in advance and the agenda and notes on agenda are circulated in advance to the directors. All material information is incorporated in the notes on agenda for facilitating meaningful and focused discussion at the meeting. Where it is not practicable to attach supporting or relevant documents to the agendas, the same is tabled before the meeting. In case of business exigencies or urgency of matters, resolutions are passed by circulation. Senior Management persons are often invited to attend the Board Meetings and provide clarifications as and when required.

During the year 2025-26, 18 (Eighteen) Board Meetings were convened and duly held on:

07/05/2025	24/06/2025	09/07/2025	23/07/2025	29/09/2025	08/10/2025
14/10/2025	11/11/2025	01/12/2025	29/12/2025	03/01/2026	09/01/2026
13/01/2026	22/01/2026	03/02/2026	11/02/2026	13/03/2026	17/03/2026

Meetings Members:

The Last i.e. the 46th Annual General Meeting of the Company for the financial year 2024-2025 was held on 30/08/2025 at the Registered Office of the Company through Video Conferencing/other Audio Visual Means, deemed to be held at the registered office of the Company.

Further during the year One Extra Ordinary General Meeting was held on November 12, 2025 for issue of 40,00,000 (Forty Lakh) Convertible Equity Warrants on preferential basis to non-promoters.

13) SEPARATE MEETING OF INDEPENDENT DIRECTORS:

Schedule IV of the Act, Listing Regulations and Secretarial Standard – 1 on Meetings of the Board of Directors mandates that the Independent Directors of the Company hold at least one meeting in a year, without the attendance of Non-Independent Directors.

The Independent Directors Meeting was held on March 14, 2026. The Independent Directors, inter alia, discussed and reviewed performance of Non-Independent Directors, the Board as a whole, Chairperson of the Company and assessed the quality, quantity and timeliness of flow of information between the Company’s management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

In addition to formal meetings, frequent interactions outside the Board Meetings also take place between the Independent Directors and with the Chairperson, and rest of the Board.

14) DECLARATION BY INDEPENDENT DIRECTOR & BY THE COMPANY:

None of the Directors of the Company are disqualified from being appointed as Directors as specified in Section 164(2) of the Act read with Rule 14 of Companies (Appointment and Qualifications of Directors) Rules, 2014. All Independent Directors have given the required declarations under Section 149(6) & (7) of the Act, confirming that they meet the criteria of independence.

15) **STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration Committees.

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and Individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

16) **REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:**

The Company does not have Subsidiaries, Associate and Joint Venture Companies. Hence, details for the same are not required to be mentioned here.

17) **CHANGE OF NAME:**

The Company has not changed its name during the year under review.

18) **STATUTORY AUDITORS:**

In terms of Section 139 of the Companies Act, 2013 (“the Act”), and the Companies (Audit and Auditors) Rules, 2014, made thereunder, the present Statutory Auditors of the Company M/s. P H SHAH & CO, Chartered Accountants, (FRN.- 115464W), has been appointed as the Statutory Auditors of the Company for the financial year 2025-26, to fill the casual vacancy caused due to the resignation of Mr. Meet Shah (Membership No. 16959), to hold office from October 08, 2025 till the conclusion of the 47th Annual General Meeting, duly recommended by the Audit Committee of the Company.

Further, M/s. P H SHAH & CO, Chartered Accountants, (FRN.- 115464W), the board recommended to appoint as the Statutory Auditors of the Company, for the term of 5 years from the conclusion of this 47th Annual General Meeting until the conclusion of the 52nd Annual General Meeting to be held in the year 2031 on such remuneration plus applicable taxes, and out of pocket expenses, as may be recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time.

19) **COST AUDITORS:**

The Company is not required to appoint the Cost Auditors pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, since, the said provisions and rules of cost audit is not applicable to the Company.

20) SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed CS Rupal Patel Practicing Company Secretary, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as **“Annexure -A”.**

Reply to the qualification Remarks in Secretarial Audit Report:

1. Though the company has not uploaded the details in XBRL mode as required under Regulation 23(9) of SEBI (LODR), Regulations, 2015, the Company has uploaded the details of Related party Transactions in PDF mode.
2. Though the Company has not published Financial Results and AGM Notice in newspaper, the company has uploaded the same on Website of the company and also submitted to BSE Limited

21) RESPONSE TO AUDITOR’S REMARKS:

There were no qualifications, reservations or adverse remarks made by Auditors in their respective reports. Observation made by the Statutory Auditors in their Report are self-explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

22) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. During the year under review, the company retained external audit firm to review its existing internal control system with a view of strengthening the same and introduce system of self certification by all the process owners to ensure that internal controls over all the key business processes are operative. The scope and authority of the Internal Audit (IA) function is defined in the Internal Audit Charter.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company and its subsidiaries. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

23) AUDIT COMMITTEE:

In accordance with the provisions of section 177 of the Companies Act, 2013, the Board of Directors has constituted the Audit Committee of the Company for reviewing of quarterly, half-yearly and annual financial statements before submission to the Board, ensure compliance of internal control systems and internal audit, timely payment of statutory dues and other matters.

During the year under review, the Audit Committee met 4 (four) times during the year on 07/05/2025, 23/07/2025, 08/10/2025 and 22/01/2026. The Committee was reconstituted on 17/03/2026, after reconstitution, the composition of committee and attendance at its meetings is given below:

Sr. No.	Name	Position	Category	Number of meetings attended	Changes during the year and till the date of AGM	
					Appointment	Resign
1	Mr. Chirag Nanavati	Chairman	Non-Executive Independent Director	4	--	13/03/2026
2	Ms. Bhoomiben Patel	Member	Non-Executive Independent Director	4	--	17/03/2026

3	Mrs. Sonal Gandhi	Member	Non-Executive Independent Director	4	--	17/03/2026
4	Mr. Jignesh Keshav Barot	Chairman	Non-Executive Independent Director	0	17/03/2026	--
5	Ms. Rinku Saini	Member	Non-Executive Independent Director	0	17/03/2026	--
6	Mr. Jubin Premji Gada	Member	Non-Executive Independent Director	0	17/03/2026	--

All the recommendations made by the Audit Committee were considered and accepted by the Board.

24) VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for Directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at http://www.saptakchem.com.

25) NOMINATION AND REMUNERATION COMMITTEE:

The Board of Directors of the company have constituted a Nomination & Remuneration Committee of Directors mainly for the purposes of recommending the Company's policy on Remuneration for the Managing/Executive Directors, reviewing the structure, design and implementation of remuneration policy in respect of key management personnel.

During the year, 08 (eight) committee meeting was held during the year on 29/09/2025, 14/10/2025, 11/11/2025, 01/12/2025, 29/12/2025, 09/01/2026, 03/02/2026 and 13/03/2026. The Committee was reconstituted on 17/03/2026, after reconstitution, the composition of committee and attendance at its meetings is given below:

Sr. No.	**Name**	**Position**	**Category**	**Number of meeting attended**	**Changes during the year and till the date of AGM**	
					Appointment	Resign
1	Mr. Chirag Nanavati	Chairman	Non-Executive Independent Director	7	--	13/03/2026
2	Ms. Bhoomiben Patel	Member	Non-Executive Independent Director	8	--	17/03/2026
3	Mrs. Sonal Gandhi	Member	Non-Executive Independent Director	8	--	17/03/2026
4	Mr. Jignesh Keshav Barot	Chairman	Non-Executive Independent Director	0	17/03/2026	--
5	Ms. Rinku Saini	Member	Non-Executive Independent Director	0	17/03/2026	--
6	Mr. Jubin Premji Gada	Member	Non-Executive Independent Director	0	17/03/2026	--

The Board has, on the recommendation of the Nomination and Remuneration Committee, as per the policy for selection and appointment of Directors, Key Managerial Personnel and Senior Management and their remuneration has recommended the appointment and remuneration of Directors, Key Managerial Personnel and Senior Management. The Remuneration Policy is also available on the Company's website at http://www.saptakchem.com.

26) STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee consisted of 3 Directors. During the year under review, 4 meetings of the committee were held on 19/04/2025, 18/07/2025, 27/10/2025 and 28/01/2026. The Committee was reconstituted on 17/03/2026, after reconstitution, the composition of committee and attendance at its meetings is given below:

Sr. No.	Name	Position	Category	Number of meetings attended	Changes during the year and till the date of AGM	
					Appointment	Resign
1	Mr. Chirag Nanavati	Chairman	Non-Executive Independent Director	4	--	13/03/2026
2	Ms. Bhoomiben Patel	Member	Non-Executive Independent Director	4	--	17/03/2026
3	Mrs. Sonal Gandhi	Member	Non-Executive Independent Director	4	--	17/03/2026
4	Mr. Jignesh Keshav Barot	Chairman	Non-Executive Independent Director	0	17/03/2026	--
5	Ms. Rinku Saini	Member	Non-Executive Independent Director	0	17/03/2026	--
6	Mr. Jubin Premji Gada	Member	Non-Executive Independent Director	0	17/03/2026	--

The status of shareholders' complaints received so far/number not solved to the satisfaction of shareholders/number of pending share transfer transactions (as on March 31, 2026 is given below): -

Complaints Status: 01.04.2025 to 31.03.2026	
Number of complaints received during the year	06
Number of complaints solved	05
Number of pending complaints	1

Compliance Officer:
Mrs. Krishna Bhavsar, Compliance Officer of the company for the purpose of complying with various provisions of Securities and Exchange Board of India (SEBI), Listing Agreement with Stock Exchanges, Registrar of Companies and for monitoring the share transfer process etc.

a) Share Transfer System:

Requests for dematerialization of physical shares are processed and completed within a period of 21 days from the date of receipt, provided they are in order in every respect. Bad deliveries are immediately returned to Depository Participants under advice to the Members.

However, as per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 01, 2020 unless the securities are held in the dematerialized form with the depositories. Therefore, Shareholders are requested to take action to dematerialize the Equity Shares of the Company.

b) Dematerialization of shares and liquidity:
Details of Registrar and Share Transfer Agent of the Company for dematerialization of shares:

Name	:	MCS Share Transfer Agent Limited
Address	:	201, Shatdal Complex, 2nd Floor, Opp.Bata Show Room, Ashram Rd, Shreyas Colony, Ahmedabad, Gujarat 380009,
Tel	:	079 2658 0461
Email	:	mcsstaahmd@gmail.com

27) STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

Risk management is embedded in the company's operating framework. The company believes that managing risk helps in maximizing returns. The company's approach to addressing business risk is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Audit Committee. Some of the risks that the company is exposed to are:

Commodity Price Risks

The Company is exposed to the risk of price fluctuation of raw material as well as finished goods. The company proactively manages these risks through forward booking, Inventory management and proactive vendor development practices. The Company's reputation for quality, product differentiation and service, coupled with existence of powerful brand image with robust marketing network mitigates the impact the impact of price risk on finished goods.

Regulatory Risks

The company is exposed to risks attached to various statutes and regulations including the Companies Act. The company is mitigating these risks through regular review of legal compliances carried out through internal as well as external compliance audits.

Human Resources Risks

Retaining the existing talent pool and attracting new talent are major risks. The company has initiated various measures including rolling out strategic talent management system, training and integration of learning and development activities.

Strategic Risks

Emerging businesses, capital expenditure for capacity expansion, etc., are normal strategic risk faced by the company. However, the company has well-defined processes and procedures for obtaining approvals for investments in new business and capacity expansion etc.

28) EXTRACT OF ANNUAL RETURN:

Pursuant to Sub-section 3(a) of Section 134 and Sub-section (3) of Section 92 of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014, the copy of the Draft Annual Return of the Company for the Financial Year ended on March 31, 2026 in Form MGT-7 is uploaded on website of the Company and can be accessed at www.saptakchem.com

29) MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

The company has converted 20,00,000 warrants out of 40,00,000 convertible equity warrants into shares on April 06, 2026. For which the Company has received Listing Approval from BSE Limited on May 20, 2026. Further the Company has applied for Trading Application for the same. Thereby the post issued, subscribed and paid share capital become 30,73,227 shares of Rs.10/- each aggregating to Rs. 3,07,32,270.

30) LIQUIDITY:

The Company manages its liquidity prudently to meet our strategic objectives. We clearly understand that the liquidity in the Balance Sheet is to ensure balance between earning adequate returns and the need to cover financial and business risks. Liquidity also enables the Company to position itself for quick responses to market dynamics.

31) AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 - RULE 11 OF THE COMPANIES ACT 2013:

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

32) PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no proceedings that were filed by the Company or against the Company, which are pending (except the previous years which was already disclosed) under the Insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other Courts.

33) DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of loans from the Bank or Financial Institutions.

34) DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the year under review.

35) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

No related party transaction has been entered into during the financial year. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

36) PUBLIC DEPOSIT:

During the year under review the Company has not accepted any deposits to which the provisions of section 73, 74 of the Companies Act, 2013 read with Acceptance of Deposits Rules, 2014 as amended are applicable.

37) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

No loans, guarantees or investment under Section 186 of the Companies Act, 2013 have been given by the company during the year under review.

38) CORPORATE GOVERNANCE REPORT AND MANAGEMENT DISCUSSION & ANALYSIS REPORT:

The Company has been proactive in the following principles and practices of good corporate governance. A report in line with the requirements of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the report on Management Discussion and Analysis and the Corporate Governance practices followed by the Company and the Auditors Certificate on Compliance of mandatory requirements are given as an **"Annexure B & C"** respectively to this report.

The Company is committed to the tenets of good Corporate Governance and has taken adequate steps to ensure that the requirements of Corporate Governance as laid down in Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are complied with.

As per 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, the Corporate Governance Report, Management Discussion and Analysis and the Auditor's Certificate regarding compliance of conditions of Corporate Governance are attached separately and form part of the Annual Report.

39) PARTICULARS OF EMPLOYEES & EMPLOYEE REMUNERATION:

The table containing the names and other particulars of employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided as **"Annexure- D"** to the Board's report.

None of the employees of the Company drew remuneration of Rs. 1,02,00,000/- or more per annum and Rs.8,50,000/- or more per month during the year. No employee was in receipt of remuneration during the year or part thereof which, in the aggregate, at a rate which is in excess of the remuneration drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company. Hence, no information is required to be furnished as required under Rule, 5(2) and 5(3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

40) EMPLOYEE RELATIONS:

Employee relations throughout the Company were harmonious. The Board wishes to place on record its sincere appreciation of the devoted efforts of all employees in advancing the Company's vision and strategy to deliver good performance.

41) NOMINATION & REMUNERATION POLICY OF THE COMPANY:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report and is also available on the Company's website at www.saptakchem.com.

42) DETAIL OF FRAUD AS PER AUDITORS REPORT:

There is no fraud in the Company during the Financial Year ended March 31, 2026. This is also being supported by the Independent Auditor's Report submitted by the Statutory Auditors of the Company stating that as no fraud has been reported for the financial year ending March 31, 2026.

43) OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under.

During the financial year 2025-26, the company has not received any complaints on sexual harassment and hence no complaints are pending as on March 31, 2026.

44) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company is engaged in trading activities and energy consumption is minimal. Therefore, particulars prescribed under Rule 8(3) are not applicable. The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, is Nil.

45) CORPORATE SOCIAL RESPONSILIBILTY (CSR):

The provisions of Section 135 of the Companies Act, 2013 are not applicable to the company since the Company does not fall within the applicability criteria prescribed under Section 135 of the Companies Act, 2013 and the rules made thereunder.

46) DIRECTOR'S RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

a) That in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) That such accounting policies have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the loss of the Company for the year ended on that date;

c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) That the annual financial statements have been prepared on a going concern basis;

e) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;

f) That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively

47) MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

48) SECRETARIAL STANDARDS:

The Director's State that applicable Secretarial Standards i.e., SS-1 and SS-2 relating to 'Meetings of the Board of Directors' and General Meetings', respectively, have been duly complied with.

49) LISTING WITH STOCK EXCHANGES:

The Company confirms that it has paid the Annual Listing Fees for the year 2025-2026 to BSE where the Company's Shares are listed.

50) PREVENTION OF INSIDER TRADING:

In January 2015, SEBI notified the SEBI (Prohibition of Insider Trading) Regulation, 2015 which came into effect from May, 2015. Pursuant thereto, the Company has formulated and adopted a new code for Prevention of Insider Trading.

The New Code viz. "Code of Internal Procedures and Conduct for regulating, monitoring and reporting of Trading by Insiders" and "Code of Practices and Procedures for fair Disclosure of Unpublished Price Sensitive Information" has been framed and adopted. The Code requires pre-clearance for dealing in the Company's shares and prohibits purchase or sale of Company shares by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company is Responsible for implementation of the Code.

51) ACKNOWLEDGEMENTS:

Your Directors acknowledge thanks to the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Date: 01/08/2026
Place: Ahmedabad

By Order of the Board of Directors
For Saptak Chem and Business Limited
(Formerly known as Munak Chemicals Limited)

Ayush Tated	**Harsh Suresh Jain**	**Krishna Bhavsar**
Managing Director & Director	**Chief Financial Officer**	**Company Secretary**
DIN: 11461830		

ANNEXURE - A

SECRETARIAL AUDIT REPORT
FORM MR-3
FOR THE FINANCIAL YEAR ENDED March 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Saptak Chem and Business Limited
(CIN: L24299GJ1980PLC101976)
102/B, Ashwalekha Complex,
Nr. Desai Park, Nr. Jivraj Park Bus-Stop,
Vejalpur Road, Ahmedabad-380051

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Saptak Chem and Business Limited (Formerly known as Munak Chemicals Limited)** (hereinafter called "the company") for the audit period covering the financial year ended on March 31, 2026. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on March 31, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under and the Companies Act, 1956, to the extent it is applicable.

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

I have also examined compliance of the following to the extent applicable:

(i). Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (effective from July 01, 2015); under the provisions of Companies Act, 2013; and

I have relied upon the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under applicable Acts, Laws and Regulations to the Company, as identified and confirmed by the management of the company. According to Representation letter, acts applicable to the Company are all General Laws such Direct and Indirect Taxation related, Labor Laws and other incidental laws of respective States.

On the basis of my examination and representation made by the Company, I report that during the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above and there are no material non-compliances that have come to my knowledge except non-compliance in respect of:

a) The company has not uploaded the details of related part transactions as per Regulation 23(9) of SEBI (LODR), Regulations, 2015 in XBRL mode.
b) The Company has not published and quarterly financial results and notice of AGM, in newspaper, as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I Further Report that, there were no actions/ events in pursuance of:

a) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021

b) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

c) Securities and Exchange Board of India (Buy-back of Securities) Regulations 2018;

d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Requiring compliance thereof by the Company during the period under review

I further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs.

Date: 03/08/2026
Place: Ahmedabad

Sd/-
Name of Practicing Company Secretary: Rupal Patel
C. P. No.: 3803
M. No.: F6275
Peer Review No.: 7814/2026
UDIN: F006275H001009112

Note: This report is to be read with my letter of even date which is annexed as EXHIBIT-I and forms an integral part of this report.

Exhibit - I

To,
The Members,
Saptak Chem and Business Limited
102/B, Ashwalekha Complex,
Nr. Desai Park, Nr. Jivraj Park Bus-Stop,
Vejalpur Road, Ahmedabad-380051

My report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 03/08/2026
Place: Ahmedabad

Sd/-
Name of Practicing Company Secretary: Rupal Patel
C. P. No.: 3803
M. No.: F6275
Peer Review No.: 7814/2026
UDIN: F006275H001009112

ANNEXURE-B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Board of Directors is pleased to present the Management Discussion and Analysis Report for the financial year ended March 31, 2026.

1. Industry Structure and Developments

The Indian agricultural sector continues to play a vital role in the country's economic growth, supported by increasing domestic demand, government initiatives aimed at strengthening agricultural infrastructure, and the gradual modernization of supply chains. The agricultural produce trading industry has witnessed steady opportunities driven by improved logistics, digital procurement platforms, and expanding domestic consumption.

The Company is primarily engaged in the business of trading in agricultural produce. During the financial year, the Company continued to evaluate business opportunities with a focus on sustainable growth, operational efficiency and strengthening its market presence. The Company remains committed to expanding its customer base and enhancing shareholder value through prudent business strategies.

2. Opportunities and Threats

Opportunities

(a) Increasing demand for agricultural commodities across domestic markets.

(b) Growing opportunities arising from organized procurement and distribution.

(c) Government initiatives supporting agricultural infrastructure and agri-business.

(d) Expansion of strategic business relationships with customers and suppliers.

(e) Availability of capital for business expansion through equity funding.

(f) Scope for diversification into allied agricultural trading activities.

Threats

(a) Fluctuations in commodity prices.

(b) Changes in government policies and regulatory framework.

(c) Intense competition from organized and unorganized market participants.

(d) Working capital requirements due to business expansion.

(e) Supply chain disruptions arising from climatic or market conditions.

The Company continuously evaluates these risks and adopts appropriate mitigation measures to minimize their impact on business operations.

3. Segment-wise Performance

During the financial year, the Company operated in a single business segment, namely Trading of Agricultural Produce. Accordingly, there are no separate reportable segments requiring disclosure.

4. **Outlook**

The outlook for the Company remains positive. During the financial year, the Company secured a significant purchase order valued at approximately ₹5 Crore for execution during the financial year 2026-27. This order is expected to strengthen the Company's operational activities and contribute positively to its revenue generation.

To support the anticipated increase in business operations and working capital requirements, the Company initiated a preferential issue of convertible warrants. The Company has received the in-principle approval from BSE Limited for the proposed preferential issue, and the proposed allottees have remitted the requisite 25% upfront warrant subscription amount in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The additional capital is expected to strengthen the Company's financial position and support future business expansion.

The management remains optimistic about the Company's growth prospects and will continue to explore suitable business opportunities while maintaining financial discipline.

5. **Risks and Concerns**

Every business is exposed to certain internal and external risks. The Company's principal risks include market volatility, commodity price fluctuations, competition, changes in government policies, liquidity management, and operational risks.

The management regularly reviews these risks and has established appropriate internal processes to identify, monitor and mitigate potential business risks. The Company also continues to strengthen its internal control framework to support efficient business operations.

6. **Internal Control Systems and Their Adequacy**

The Company has an adequate system of internal controls commensurate with the size, scale and nature of its business. These controls are designed to safeguard assets, ensure the accuracy and reliability of accounting records, promote operational efficiency, and ensure compliance with applicable laws and regulations.

The internal control systems are periodically reviewed by the management and the Audit Committee to ensure their effectiveness and adequacy.

7. Financial Performance with Respect to Operational Performance

During the financial year under review, the Company continued its efforts to strengthen its business operations and improve its financial position. The management remained focused on optimizing available resources, maintaining cost discipline and enhancing operational efficiency.

Detailed information relating to the financial performance of the Company has been provided in the Directors' Report and the Audited Financial Statements forming part of the Annual Report.

8. Material Developments in Human Resources and Industrial Relations

The Company considers its employees as one of its most valuable assets. It continues to focus on developing a performance-oriented work culture through employee engagement, training and professional development.

Industrial relations during the year remained cordial and harmonious, and the Company continued to maintain a healthy relationship with its employees.

9. **Discussion on Financial Performance and Key Financial Ratios**

The financial performance of the Company is discussed in detail in the Directors' Report forming part of this Annual Report.

Pursuant to Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, explanations for significant changes (25% or more) in key financial ratios, wherever applicable, have been provided in the relevant section of the Annual Report based on the audited financial statements.

10. Cautionary Statement

Statements made in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to various economic conditions, government policies, market developments, competitive pressures and other incidental factors beyond the control of the Company. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

For Saptak Chem and Business Limited
(Formerly known as Munak Chemicals Limited)

Date: 01/08/2026
Place: Ahmedabad

Sd/-
Jubin Premji Gada
Director
DIN: 10820579

ANNEXURE - C

CORPORATE GOVERNANCE REPORT

The Corporate Governance Report for the Financial Year 2025-26, which forms part of the Directors' Report, is prepared in accordance with Regulation 34 read with Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

This Report is in compliance with the Listing Regulations. Corporate Governance is a set of standards which aims to improve the Company's image, efficiency and effectiveness. It is the road map, which guides and directs the Board of Directors of the Company to govern the affairs of the Company in a manner most beneficial to all the Shareholders, the Creditors, the Government and the Society at large.

Your Company is committed to the highest standards of Corporate Governance and disclosure practices to ensure that its affairs are managed in the best interest of all stakeholders.

The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the Listing Regulations, as applicable, with regard to Corporate Governance.

A report on compliance with the implementation of Regulation 34(3) read with Chapter IV and Schedule V to the Listing Regulations is given below:

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate Governance represents the value, ethical and moral framework under which business decisions are taken. The investors want to be sure that not only is their capital handled effectively and adds to the creation of wealth, but the business decisions are also taken in a manner, which is not illegal or involves moral hazard.

Our Company perceives good corporate governance practices as key to sustainable corporate growth and long-term shareholder value creation. The primary objective is to develop and adhere to a corporate culture of harmonious and transparent functioning, increasing employee and client satisfaction and enhancing shareholders' wealth by developing capabilities and identifying opportunities that best serve the goal of value creation.

The Company has a three-tier governance structure:

- **Strategic supervision**: The Board of Directors occupies the topmost tier in the governance structure. It plays a role of strategic supervision that is devoid of involvement in the task of strategic management of the Company. The Board lays down strategic goals and exercises control to ensure that the Company is progressing to fulfill stakeholders' aspirations.

- **Strategic management**: The Executive Committee is composed of the senior management of the Company and operates upon the directions of the Board.

- **Executive management**: The function of the Management Committee is to execute realize the goals that are laid down by the Board and the Executive Committee.

2. BOARD OF DIRECTORS:

2.1 Composition of the Board:

The Board of Directors comprises an optimum combination of directors comprising One Executive, One Non-Executive Non-Independent and Five Non-Executive Independent Directors. Mr. Ayush Vinod Kumar Tated is the Managing Director of the Company and he conducts the day-to-day management of the Company, subject to the supervision and control of the Board of Directors. The independent directors on the Board are senior, competent and highly respected persons from their respective fields. The following is the Composition of the Board as on **March 31, 2026**:

Sr. No.	Name of Director	Category	No. of Directorship(s) held in other Indian public & private Limited Companies	Committee(s) position (Including this company)	
				Member	Chairman
1	Mr. Ayush Vinod Kumar Tated	Managing Director	0	0	0
2	Mr. Ajay Suresh Yadav	Director	3	2	2
3	Mr. Jubin Premji Gada	Independent Director	2	1	0
4	Mr. Jignesh Keshav Barot	Independent Director	-	-	-
5	Mrs. Sonal Gandhi	Independent Director	5	6	2
6	Ms. Bhoomiben Patel	Independent Director	1	2	2
7	Ms. Rinku Saini	Independent Director	6	4	0

2.2 The Board has identified the following skills/expertise/competencies with reference to its Business for the effective functioning of the Company and which are currently available with the Board:

Name of the Director	Skills/Expertise/Competencies
Mr. Ayush Vinod Kumar Tated	Business Development and Organizational Development
Mr. Ajay Suresh Yadav	Regulatory Affairs
Mr. Jubin Premji Gada	Operational Management and Strategic Leadership
Mr. Jignesh Keshav Barot	Legal and Contractual Matters
Mrs. Sonal Gandhi	Management Reporting and Observation
Ms. Bhoomiben Patel	Management Reporting and Observation
Ms. Rinku Saini	Market Expansion and Business Strategy

2.3 Board Agenda:

The annual calendar of Board and Committee Meetings is agreed upon at the beginning of each year. Meetings are governed by a structured Agenda and a Board Member may bring up any matter for consideration of the meeting in consultation with the Chairman. Agenda papers are generally circulated to the Board Members sufficiently in advance. In addition, for any business exigencies the resolutions are passed by circulation and later placed at the subsequent Board or Committee Meeting for ratification/approval. Detailed presentations are made at the meetings on all major issues to enable the Board to take informed decisions.

Invitees & Proceedings:

The CFO makes presentation on the quarterly and annual operating & financial performance and on annual operating & capex budget. The Managing Director and other senior executives make presentations on capex proposals & progress, operational health & safety and other business issues.

Support and Role of Compliance Officer:

The Compliance officer is responsible for convening the Board and Committee meetings, preparation and distribution of agenda and other documents and recording of the minutes of the meetings. She acts as interface between the Board and the Management and provides required assistance to the Board and the Management.

2.4 Meetings and Attendance:

During the year, the Board of Directors met 18 (Eighteen) times on 07/05/2025, 24/06/2025, 09/07/2025, 23/07/2025, 29/09/2025, 08/10/2025, 14/10/2025, 11/11/2025, 01/12/2025, 29/12/2025, 03/01/2026, 09/01/2026, 13/01/2026, 22/01/2026, 03/02/2026, 11/02/2026, 13/03/2026 and 17/03/2026. The gap between two Board Meetings was within the maximum time gap prescribed in SEBI (LODR) Regulations, 2015. The Attendance of Directors at these Board Meetings and at the last Annual General Meeting was as under:

S.N.	Name of Director	No. of Board Meetings held during the period when the Director was on the Board	No. of Meetings Attended	Attendance at the last AGM held on 30/08/2025
1	Mr. Rohitkumar Parikh*	14	14	Yes
2	Mr. Manthan Bhavsar#	9	9	Yes
3	Mr. Chirag Nanavati&	16	16	Yes
4	Ms. Bhoomiben Patel	18	18	Yes
5	Mrs. Sonal Gandhi	18	18	Yes
6	Mr. Jignesh Keshav Barot@	13	13	No
7	Ms. Rinku Saini$	9	9	No
8	Mr. Jubin Premji Gada^	11	11	No
9	Mr. Ajay Suresh Yadav$	9	9	No
10	Mr. Ayush Vinod Kumar Tated~	6	6	No

**Resigned on 03/02/2026*
#Resigned on 29/12/2025
&Resigned on 13/03/2026
@Appointed on 29/09/2025
^Appointed on 14/10/2025
$Appointed on 01/12/2025
~Appointed on 09/01/2026

2.5 Independent Directors:

Independent Directors play an important role in the governance processes of the Board. They bring to bear their expertise and experience on the deliberations of the Board. This enriches the decision-making process at the Board with different points of view and experiences and prevents conflict of interest in the decision-making process.

None of the Independent Directors serves as "Independent Directors" in more than seven listed companies.

The Board of Directors had confirmed that the Independent Directors fulfil the conditions specified under SEBI (LODR) Regulations, 2015 and are independent of the management.

During the year under review, the Independent Directors met on March 14, 2026, ***inter-alia***:

- To review the performance of the Non-Independent Directors (Executive Directors);
- To review the performance of the Board of the Company as a whole;
- To review the performance of Chairman of the Company taking into account the views of Executive Directors on the same;
- To assess the quality, quantity and timeliness of flow of information between the Company management and the Board.

They expressed satisfaction at the robustness of the evaluation process, the Board's freedom to express views on the business transacted at the Meetings and the openness with which the Management discussed various subject matters on the agenda of meetings.

2.6 Disclosure of relationships between the Directors inter-se:

There is no relationship between the Directors inter-se.

2.7 Number of shares and convertible instruments held by Non-Executive Directors:

- None of the Non-Executive Directors of the Company held shares of the Company.
- During the year under review, the Company has not issued any Convertible Instruments.

2.8 Familiarization Programme for Independent Director:

On appointment of an individual as Independent Director, the Company issues a formal Letter of Appointment to the concerned director, setting out in detail, the terms of appointment, duties and responsibilities. Each newly appointed Independent Director is taken through a formal familiarization program. The Programme also provides awareness of the Independent Directors on their roles, rights, responsibilities towards the Company. Further, the Familiarization Programme also provides information relating to the financial performance of the Company and budget and control process of the Company.

The details of familiarization program imparted to Independent Directors is also posted on the Company's Website at www.saptakchem.com

2.9 Code of Conduct for Directors and Senior Management Personnel:

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has laid down a Code of Conduct for all Board Members and Senior Management Personnel of the Company. The said Code of Conduct has been posted on the website of the Company. The Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code. The Chairman &Managing Director of the Company has given a declaration to the Company that all the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code.

2.10 Prohibition of Insider Trading Code:

During the year, the Company has amended the Code of Conduct for Prohibition of Insider Trading and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and also formulated Policy on procedures to be followed while conducting an inquiry in the event of leak or suspected leak of Unpublished Price Sensitive Information in line with the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

The amended codes viz. "Code of Conduct for Prohibition of Insider Trading" and the "Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information" allows the formulation of a trading plan subject to certain conditions and requires pre-clearance for dealing in the Company's shares. It also prohibits the purchase or sale of Company's shares by the Designated Persons, while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

2.11 Committees of the Board:

The Board of Directors has constituted 3 Committees of the Board viz.

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

3. <u>AUDIT COMMITTEE</u>:

The Audit Committee of the Company comprises of 03 members and all the 3 members are Non-Executive Independent Directors. The Committee was reconstituted on 17/03/2026. The Committee members are professionals having requisite experience in the fields of Finance and Accounts, Banking and Management. Mr. Jignesh Keshav Barot, Non-Executive Independent Director is a Chairman of the Committee.

3.1 Terms of reference of the committee inter alia, include the following:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:

   a) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
   b) Changes, if any, in accounting policies and practices and reasons for the same;
   c) Major accounting entries involving estimates based on the exercise of judgment by management;
   d) Significant adjustments made in the financial statements arising out of audit findings;
   e) Compliance with listing and other legal requirements relating to financial statements;
   f) Disclosure of any related party transactions;
   g) Qualifications in the draft audit report.

5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower mechanism;
19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

3.2 Audit Committee shall mandatorily review the following information:

1. Management Discussion and Analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;

3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.
6. Statement of deviations:
   a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to the stock exchanges in terms of sub-regulation (1) of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
   b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of sub-Regulation (7) of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015."

3.3 The Composition of the Committee as at March 31, 2026 and the details of Members participation at the Meetings of the Committee are as under:

During the year under review, the Audit Committee met 4 (four) times during the year on 07/05/2025, 23/07/2025, 08/10/2025 and 22/01/2026. The Committee was reconstituted on 17/03/2026, after reconstitution, the composition of committee and attendance at its meetings is given below:

Sr. No.	Name	Position	Category	Number of meetings attended	Changes during the year and till the date of AGM	
					Appointment	Resign
1	Mr. Chirag Nanavati	Chairman	Non-Executive Independent Director	4	--	13/03/2026
2	Ms. Bhoomiben Patel	Member	Non-Executive Independent Director	4	--	17/03/2026
3	Mrs. Sonal Gandhi	Member	Non-Executive Independent Director	4	--	17/03/2026
4	Mr. Jignesh Keshav Barot	Chairman	Non-Executive Independent Director	--	17/03/2026	--
5	Ms. Rinku Saini	Member	Non-Executive Independent Director	--	17/03/2026	--
6	Mr. Jubin Premji Gada	Member	Non-Executive Independent Director	--	17/03/2026	--

The representatives of Internal and Statutory Auditors were invitees to Audit Committee meetings.

4. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of the company comprises of 3 members and all the 3 members are Non-Executive Independent Directors. The Committee was reconstituted on 17/03/2026. Mr. Jignesh Keshav Barot, Non-Executive Independent Director is a Chairman of the Committee.

4.1 The Composition of the Committee as at March 31, 2026 and the details of Members participation at the Meetings of the Committee are as under:

During the year, 08 (eight) committee meeting was held during the year on 29/09/2025, 14/10/2025, 11/11/2025, 01/12/2025, 29/12/2025, 09/01/2026, 03/02/2026 and 13/03/2026. The Committee was reconstituted on 17/03/2026, after reconstitution, the composition of committee and attendance at its meetings is given below:

Sr. No.	Name	Position	Category	Number of meetings attended	Changes during the year and till the date of AGM	
					Appointment	Resign
1	Mr. Chirag Nanavati	Chairman	Non-Executive Independent Director	7	--	13/03/2026
2	Ms. Bhoomiben Patel	Member	Non-Executive Independent Director	8	--	17/03/2026
3	Mrs. Sonal Gandhi	Member	Non-Executive Independent Director	8	--	17/03/2026
4	Mr. Jignesh Keshav Barot	Chairman	Non-Executive Independent Director	--	17/03/2026	--
5	Ms. Rinku Saini	Member	Non-Executive Independent Director	--	17/03/2026	--
6	Mr. Jubin Premji Gada	Member	Non-Executive Independent Director	--	17/03/2026	--

4.2 The terms of reference of the Committee inter alia, include the following:

Nomination of Directors / Key Managerial Personnel / Senior Management

- To evaluate and recommend the composition of the Board of Directors;
- To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down by the Committee;
- To consider and recommend to the Board, appointment and removal of directors, other persons in senior management and key managerial personnel (KMP);
- Determining processes for evaluating the effectiveness of individual directors and the Board as a whole and evaluating the performance of individual Directors;
- To administer and supervise Employee Stock Options Schemes (ESOS) including framing of policies related to ESOS and reviewing grant of ESOS;
- To formulate the criteria for determining qualifications, positive attributes and independence of a director;
- To review HR Policies and Initiatives.

Remuneration of Directors / Key Managerial Personnel / Senior Management/ other Employees

a) Evolve the principles, criteria and basis of Remuneration Policy and recommend to the Board a policy relating to the remuneration for all the Directors, KMP, senior management and other employees of the Company and to review the same from time to time;

b) The Committee shall, while formulating the policy, ensure the following:

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to Directors, KMP and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

Note: Senior Management for the above purpose shall mean officers/personnel of the Company who are members of its core management team excluding Board of Directors and comprising all members of management one level below the Chief Executive Officer/Managing Director/Whole time Director/Manager and shall specifically include Company Secretary and Chief Financial Officer.

4.3 Evaluation of the Board's Performance:

During the year, the Board adopted a formal mechanism for evaluating its performance as well as that of its committees and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

4.4 Remuneration of Directors:

Remuneration of Managing Director is recommended by the Nomination and Remuneration Committee and approved by the Board of Directors and the Shareholders of the Company.

The remuneration of Non-Executive Directors is determined by the Board and is also approved by the Shareholders in General Meeting.

No sitting fees have been paid to any Non-Executive Directors.

Details of remuneration to all Directors for the Financial Year 2025-26 are as under:

(Amount in lacs)

S.N.	Name of Director	Salary	Perquisites & Allowances	Retirement & Leave Benefits	Sitting Fees	Commission/ Bonus	Stock Option
1	Mr. Chirag Nanavati	-	-	-	-	-	-
2	Mrs. Sonal Gandhi	-	-	-	-	-	-
3	Mr. Manthan Bhavsar	-	-	-	-	-	-
4	Mr. Rohitkumar Parikh	-	-	-	-	-	-
5	Ms. Bhoomiben Patel	-	-	-	-	-	-
6	Mr. Jignesh Keshav Barot	-	-	-	-	-	-
7	Ms. Rinku Saini	-	-	-	-	-	-
8	Mr. Jubin Premji Gada	-	-	-	-	-	-
9	Mr. Ajay Suresh Yadav	-	-	-	-	-	-
10	Mr. Ayush Vinod Kumar Tated	-	-	-	-	-	-

None of the Directors of the company / Key managerial Personnel had any pecuniary relationship with the Company during the year.

Stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable:

The Company has not issued any stock option during the year under review.

5. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee comprises of 3 members and all the Members are Non-Executive Independent Directors. The Committee was reconstituted on 17/03/2026. Mr. Jignesh Keshav Barot, Non-Executive Independent Director has been appointed as a Chairman of the Committee.

5.1 The Composition of the Committee as at March 31, 2026 and the details of Members participation at the Meetings of the Committee are as under:

During the year under review, 4 meetings of the committee were held on 19/04/2025, 18/07/2025, 27/10/2025 and 28/01/2026. The Committee was reconstituted on 17/03/2026, after reconstitution, the composition of committee and attendance at its meetings is given below:

Sr. No.	Name	Position	Category	Number of meeting Attend	Changes during the year and till the date of AGM	
					Appointment	Resign
1	Mr. Chirag Nanavati	Chairman	Non-Executive Independent Director	4	--	13/03/2026
2	Ms. Bhoomiben Patel	Member	Non-Executive Independent Director	4	--	17/03/2026
3	Mrs. Sonal Gandhi	Member	Non-Executive Independent Director	4	--	17/03/2026
4	Mr. Jignesh Keshav Barot	Chairman	Non-Executive Independent Director	--	17/03/2026	--
5	Ms. Rinku Saini	Member	Non-Executive Independent Director	--	17/03/2026	--
6	Mr. Jubin Premji Gada	Member	Non-Executive Independent Director	--	17/03/2026	--

5.2 Name and Designation of Compliance Officer:

Mrs. Krishna Bhavsar, Company Secretary and Compliance Officer of the company.

5.3 Details of Complaints / Queries received and redressed during April 01, 2025 to March 31, 2026 are as follows:

Number of shareholders' Complaints pending at the beginning of the year	Number of shareholders' complaints received during the year	Number of shareholders' complaints redressed during the year	Number of shareholders' complaints pending the end of the year
Nil	06	05	01

All the complaints/ queries have been redressed to the satisfaction of the complainants.

6. INFORMATION ON GENERAL BODY MEETINGS:

6.1 The last 3 Annual General Meetings of the Company were held as under:

Date	Time	Venue
30th August, 2025	11:30 AM (IST)	201 Rangoli Apartment, Opp. Isanpur Police Choky, Manorama Park, Isanpur, Ahmedabad- 382443
27th June, 2024	11:30 AM (IST)	201 Chiranjiv Complex, Mahalaxmi Five Road, Paldi, Ahmadabad City, Gujarat, India, 380007
16th September, 2023	11:00 AM (IST)	3, Mohan Chamber, Beside Post Office, Dakor, Kheda-388225

6.2 Special Resolutions passed in the last 3 Annual General Meetings:

Financial Year	Date	Subject matter of Special Resolutions
2024-25	30-08-2025	No special resolution was passed
2023-24	27-06-2024	2 special resolutions were passed, 1) for appointment of statutory auditors of the Company and 2) Approval for the Scheme of Capital Reduction.
2022-23	16-09-2023	No special resolution was passed

6.3 Extraordinary General Meeting (EGM):

One Extra Ordinary General Meeting was held on November 12, 2025 for issue of 40,00,000 (Forty Lakh) Convertible Equity Warrants on preferential basis to non-promoters during the financial year under review.

6.4 Details of Special Resolution Passed through Postal Ballot, the person who conducted the Postal Ballot Exercise and details of the voting pattern: No Postal Ballot has been done during the year under review.

7. MEANS OF COMMUNICATION:

i. **Quarterly results:** The Company's quarterly / half yearly / annual financial results are sent to the Stock Exchanges and Local English and Vernacular language newspapers and are simultaneously displayed on its website (www.saptakchem.com).

ii. **Media Releases:** Official media releases are sent to Stock Exchanges and are displayed on the Company's website (www.saptakchem.com).

iii. **Website**: The Company's website (www.saptakchem.com) contains a separate dedicated section "Investor Relations" where shareholders' information is available. The Company's Annual Report is also available in a downloadable form.

iv. **Annual Report**: The Annual Report containing, inter-alia, Audited Financial Statement, Directors' Report, Auditors' Report and other important information is circulated to members and others entitled thereto. The Management's Discussion and Analysis (MD&A) Report forms part of the Directors' Report in the Annual Report. The Annual Report is displayed on the Company's website (www.saptakchem.com).

v. **BSE Corporate Compliance & Listing Centre (the "Listing Centre"):** BSE's Listing Centre is a web-based application designed for corporate. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, statement of investor complaints among others, are also filed electronically on the Listing Centre.

vi. **SEBI Complaints Redress System (SCORES)**: The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are: Centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status.

The Management Discussions and Analysis Report forms part of the Directors Report and is given separately.

8. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting:

Date	August 28, 2026
Day	Friday
Time	12:30 P.M. (IST)
Mode	Video Conferencing (VC)

a. Financial Calendar (Tentative):

The Financial Year of the Company is for a period of 12 months from April 01, 2026 to March 31, 2027

First quarter results	Second week of July, 2026
Second quarter results	First week of November, 2026
Third quarter results	Third week of January, 2027
Fourth quarter results / Year end results	Last week of May, 2027

b. Book Closure: Saturday, August 22, 2026 to Friday, August 28, 2026 (both days inclusive)

c. Listing on Stock Exchanges:

The names and addresses of the Stock Exchanges at which the equity shares of the Company are listed and the respective stock codes are as under:

S.N.	Name of Stock Exchanges	Stock Code
1.	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	BSE – 506906

d. Market Price Data:

High and low during each month in the (2025-26) financial year on the Stock Exchanges:

Month	BSE		BSE SENSEX	
	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)
April – 2025	4.04	2.80	80,661.31	71,425.01
May – 2025	4.20	3.05	82,718.14	78,968.34
June – 2025	4.04	2.68	84,099.53	80,354.59
July – 2025	5.65	4.01	83,935.01	80,575.45
August – 2025	--	--	82,231.17	79,741.76
September -2025	9.46	6.75	83,141.21	79,818.38
October -2025	14.20	9.64	85,290.06	80,159.9
November – 2025	20.56	14.47	86,055.86	82,670.95
December – 2025	31.05	20.97	86,159.02	84,150.19
January – 2026	45.92	31.67	85,883.5	81,088.59
February – 2026	64.13	46.83	85,871.73	79,899.42
March – 2026	60.36	40.16	80,632.55	71,774.13

e. Registrar And Transfer Agent:

M/S. MCS Share Transfer Agent Limited.

Add 01: 383 Lake Gardens, 1st Floor, Kolkata 700045
Add 02: 201, Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad – 380009
Tele. No.: 033-40724051, 079 26582878
Fax No.: 033-40724050
E-mail: mcssta@rediffmail.com, mcsashmd@gmail.com

f. Share Transfer System:

Applications for transfer of shares held in physical form are received at the office of the Registrars & Share Transfer Agents of the Company. All valid transfers are processed and registered within stipulated time.

Shares held in dematerialized form are electronically traded through the Depositories.

Requests for dematerialization of physical shares are processed and completed within a period of 21 days from the date of receipt, provided they are in order in every respect. Bad deliveries are immediately returned to Depository Participants under advice to the Members.

However, as per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2020 unless the securities are held in the dematerialized form with the depositories. Therefore, Shareholders are requested to take action to dematerialize the Equity Shares of the Company.

g. Shareholding Pattern as on March 31, 2026:

Category of Shareholders	No. of Shareholders	No. of Shares	% of Total Shares
Promoter & Promoter Group	1	1,35,000	12.58
Public-Institutions	0	0	0.00
Public-Individual	2,163	5,00,558	46.64
Bodies Corporate	16	3,99,133	37.19
NRI	2	2,987	0.28
HUF	34	33,049	3.08
Shares underlying DRs	Nil	Nil	Nil
Shares held by Employee Trusts	Nil	Nil	Nil
Clearing Members	2	2,500	0.23
Total Shareholding	**2,218**	**10,73,227**	**100**

h. Distribution of Equity Shareholding as on March 31, 2026:

Category	Number of Shareholders	Percentage of shareholders (%)	Number of Shares	Percentage of shareholding (%)
1- 500	2053	92.56	101425	9.45
501-1000	61	2.75	49071	4.57
1001- 2000	44	1.98	65972	6.15
2001- 3000	22	0.99	57480	5.36

3001- 4000	9	0.41	31936	2.98
4001- 5000	8	0.36	35916	3.35
5001- 10000	7	0.32	52361	4.88
10001-50000	12	0.54	285065	26.56
50001-100000	0	0	0	0
Above 100000	2	0.09	394001	36.71
TOTAL	**2218**	**100**	**1073227**	**100**

i. Dematerialization of shares and liquidity:

Particulars of Equity holding	Equity Shares of Rs. 10/- each	
	Number of shares	**Percentage of total shares**
NSDL	234153	21.82
CDSL	839074	78.18
Physical form	0	0
Total	**10,73,227**	**100**

j. Outstanding GDRs / ADRs / Warrants or any convertible instruments and conversion date and likely impact on equity:

There were no outstanding GDRs / ADRs / Warrants or any convertible instruments as at March 31, 2026.

k. Commodity price risk or foreign exchange risk and hedging activities: Not Applicable

l. Unclaimed Dividend: Not Applicable

Nomination Facility:

Shareholders holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 are requested to submit the prescribed Form SH-13 for this purpose. Shareholders may write to the Secretarial Department of the Company for a copy of the Form.

m. Credit Ratings:

No credit ratings obtained by the Company during the relevant financial year for any debt instruments, fixed deposit programme, any scheme or proposal, involving mobilization of funds, whether in India or abroad.

n. Address for correspondence:

Shareholders may correspond with the Company at the Registered Office of the Company or at the office of Registrar and Transfer Agent of the Company:

Saptak Chem And Business Limited	**MCS Share Transfer Agent Limited**
102/B, Ashwalekha Complex, Nr Desai Park, Nr Jivraj Park Bus Stop, Vejalpur Road, Ahmedabad – 380051	Add 01: 383 Lake Gardens, 1st Floor, Kolkata 700045 Add: 201, Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad – 380 009

Tele. No.: +91 82683 82683	Tele. No.: 033-40724051, 079 26582878
CIN: L24299GJ1980PLC101976	Fax No.: 033-40724050
Email: munakchem1980@gmail.com	Email: mcssta@rediffmail.com
Website: www.saptakchem.com	Website: mcsashmd@gmail.com

9. OTHER DISCLOSURES:

9.1 There are no materially significant transactions with the related party's viz. promoters, directors or the management or their relatives or subsidiaries etc. that had potential conflict with the company's interest. Suitable disclosure as required by the Indian Accounting Standard has been made in the Annual Report. The Related Party Transactions Policy as approved by the Board is uploaded on the Company's Website at www.saptakchem.com

9.2 Transactions with related parties are disclosed in detail in Note No. 3 (A) "Notes to the Financial Statement" annexed to the financial statements for the year. There were no related party transactions having potential conflict with the interest of the Company at large.

9.3 There are no pecuniary relationships or transactions of Non-executive Directors vis-à-vis the Company which has potential conflict with the interests of the company at large.

9.4 No Strictures or penalties have been imposed on the company by the Stock Exchanges or by the Securities Exchange Board of India (SEBI) or by any statutory authority on any matters related to capital markets during the last three years.

9.5 The Company has formed the policy for determining material subsidiary as required by Regulation 16 of the SEBI (LODR) Regulations, 2015 and the same is disclosed on the Company's website. The web link is www.saptakchem.com

9.6 Vigil Mechanism:

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in terms of the Listing Regulations, includes an Ethics & Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail or a letter to the Task Force or to the Chairman of the Audit Committee. The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website at the link: www.saptakchem.com

No personnel have been denied access to the Chairman of the Audit Committee, for making complaint on any integrity issue.

9.7 The minimum information to be placed before the Board of Directors as specified in Part A of Schedule II of Listing Regulations is complied with to the extent possible.

9.8 Certification from Company Secretary in Practice:

The Company has obtained a certificate from Practicing Company Secretary as required under the SEBI (LODR) Regulations, 2015, confirming that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as director of companies by the SEBI / Ministry of Corporate Affairs or any such statutory authority.

9.9 Complaints pertaining to Sexual Harassment:

During the year, the Company has received 0 (zero) complaint pertaining to sexual harassment.

9.10 Details of total fees paid to Statutory Auditors:

Details relating to fees paid to the Statutory Auditors are given in Note to the Standalone Financial Statements.

9.11 Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:

During the year, the Company has fully complied with the mandatory requirements as stipulated under SEBI (LODR) Regulations, 2015.

The status of compliance with discretionary recommendations and adoption of the non-mandatory requirements as specified in Regulation 27(1) of the SEBI (LODR) Regulations, 2015, is provided below:

a) **The Board:** The Chairman of the Company is Executive Director.
b) **Shareholder Rights:** Half-yearly and other Quarterly financial statements are uploaded on company's website www.saptakchem.com
c) **Modified Opinion(s) in Audit Report:** The Company already has a regime of un-qualified financial statement. Auditors have raised no qualification on the financial statements.
d) **Chairperson and Chief Executive Officer:** Mr. Ayush Vinod Kumar Tated is the Managing Directors of the Company.
e) **Reporting of Internal Auditor:** The Internal Auditor reports to the Audit Committee.

The above Report was placed before the Board at its meeting held on August 01, 2026 and the same was approved.

For Saptak Chem and Business Limited
(Formerly known as Munak Chemicals Limited)

Place: Ahmedabad
Date: 01/08/2026

Ayush Vinod Kumar Tated
Director
DIN: 11461830

DECLARATION

Compliance with the Code of Business Conduct and Ethics

As provided under Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, all Board Members and Senior Management Personnel have affirmed compliance with Saptak Chem and Business Limited, Code of Business Conduct and Ethics for the year ended March 31, 2026.

Pursuant to the above, the Company has received 'Affirmation of Compliance' from the Board Members and the Senior Managerial Personnel of the Company and accordingly, I make the following declaration: -

I, Ayush Vinod Kumar Tated, Managing Director of Saptak Chem and Business Limited, hereby declare that all Board Members and the Senior Management Personnel of the Company, have affirmed compliance of the Code of Conduct during the Financial Year 2025-26.

Place: Ahmedabad
Date: 01/08/2026

For Saptak Chem and Business Limited
(Formerly known as Munak Chemicals Limited)

Ayush Vinod Kumar Tated
Director
DIN: 11461830

/CFO CERTIFICATE

We the undersigned, in our respective capacities as Chief Financial Officer of Saptak Chem and Business Limited (“the Company”) to the best of our knowledge and belief certify that:

1. We have reviewed the financial statements and the cash flow statement for the year 2025-26 and that to the best of our knowledge and belief:

   - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   - These statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations;

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2025-26 which are fraudulent, illegal or violative of the Company’s code of conduct;

3. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.

4. We have indicated to the Auditors and the Audit Committee –

   - Significant changes in internal control over the financial reporting during the year 2025-26;

   - Significant changes in accounting policies during the year 2025-26 and that the same have been disclosed in the notes to the financial statements; and

   - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company’s internal control system over the financial reporting.

Place: Ahmedabad
Date: 01/08/2026

For Saptak Chem and Business Limited
(Formerly known as Munak Chemicals Limited)

Harsh Suresh Jain
Chief Financial Officer

===

CERTIFICATE ON FINANCIAL STATEMENTS

To,
The Members,
Saptak Chem And Business Limited
(Formerly Known as Munak Chemicals Limited)

We have hereby certify that:

1. We have reviewed the financial statements and the cash flow statements of Saptak Chem and Business Limited for the financial year 2025-26 and to the best of our knowledge and belief, we state that:

   a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b) These statements together present a true and fair view of the Company's affairs for the period presented in this report and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

4. We have indicated to the Auditors and the Audit Committee:

   a) significant changes in internal control over financing reporting during the year;
   b) significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
   c) That there were no instances of significant fraud that involves management or other employees who have a significant role in the Company's internal control system over financial reporting.

Place: Ahmedabad
Date: 01/08/2026

For Saptak Chem and Business Limited
(Formerly known as Munak Chemicals Limited)

Harsh Suresh Jain
Chief Financial Officer

Ayush Vinod Kumar Tated
Director
DIN: 11461830

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Saptak Chem And Business Limited having CIN: L24299GJ1980PLC101976 having registered office at 102/B, Ashwalekha Complex, Nr Desai Park, Nr Jivraj Park Bus Stop, Vejalpur Road, Ahmedabad-380051 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov in as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

S.NO	NAME OF THE DIRECTOR	DIN	DATE OF APPOINTMENT
1	Mr. Ayush Vinod Kumar Tated	11461830	09/01/2026
2	Mr. Ajay Suresh Yadav	09841715	01/12/2025
3	Mr. Jubin Premji Gada	10820579	14/10/2025
4	Ms. Rinku Saini	11059678	01/12/2025
5	Mrs. Sonal Gandhi	07351479	18/08/2023
6	Mrs. Bhoomiben Patel	08316893	18/08/2023
7	Mr. Jignesh Keshav Barot	08184643	29/09/2025

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company

Rupal Patel
Practicing Company Secretary
CP No. 3803
FCS No: 6275
UDIN:F006275H001013798

Place: Ahmedabad
Date: 04/08/2026

ANNEXURE - D

PARTICULARS OF EMPLOYEE

(i) **INFORMATION AS PER RULE 5(1) OF CHAPTER XIII, COMPANIES (APPOINTMENT ANDREMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

Remuneration paid to whole-time directors

Name of the Director and KMP	Designation	Ratio of remuneration of each Director / KMP to the Median Remuneration of Employees	Percentage increase in Remuneration in the Financial year 2025-26
Mr. Rohitkumar Parikh*	Managing Director	-	0
Mr. Manthan Bhavsar#	Managing Director	-	0
Mr. Chirag Nanavati&	Independent Director	-	0
Mr. Ayush Vinod Kumar Tated~	Director	-	0
Mr. Jubin Premji Gada^	Independent Director	-	0
Mr. Ajay Suresh Yadav$	Director	-	0
Ms. Rinku Saini$	Independent Director		
Mr. Jignesh Keshav Barot@	Independent Director		
Mr. Harsh Suresh Jain+	CFO	-	0
Mr. Ganesh Raysingbhai Thakor	CFO		
Mrs. Krishna Bhavsar	Company Secretary and Compliance officer		
Mrs. Sonal Gandhi	Independent Director	-	0
Mrs. Bhoomiben Patel	Independent Director	-	0

**Resigned on 03/02/2026*
#Resigned on 29/12/2025
&Resigned on 13/03/2026
~Appointed on 09/01/2026
^Appointed on 14/10/2025
$Appointed on 01/12/2025
@Appointed on 29/09/2025
+Appointed on 11/11/2025

Note:

(i) Percentage increase in remuneration indicates annual total compensation increase, as recommended by the Nomination and Remuneration Committee and duly approved by the Board of Directors of the Company.

(ii) The percentage increase in the median remuneration of employees in the financial year 2025-26 was Nil.

(iii) There were 2 permanent employees on the rolls of the Company as on March 31, 2026.

(iv) Average percentage increase made in the salaries of employees other than the KMP in the previous financial year was Nil, whereas the average percentage increase in remuneration of the KMP was Nil. The average increase of remuneration every year is an outcome of the Company's market competitiveness as against similar Companies. The increase of remuneration this year is a reflection of the compensation philosophy of the Company and in line with the benchmark results.

(v) It is hereby affirmed that the remuneration paid to all the Directors, KMP, Senior Managerial Personnel and all other employees of the Company during the financial year ended March 31, 2026, were as per the Nomination and Remuneration Policy of the Company.

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

INDEPENDENT AUDITORS' REPORT

To
The Members
Saptak Chem And Business Limited
CIN NO: L24299GJ1980PLC101976

REPORT ON THE FINANCIAL STATEMENTS:

Opinion

We have audited the accompanying financial statements of **Saptak Chem And Business Limited** ('the Company') which comprise the Balance Sheet as at **31st March, 2026**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the statement of Cash Flow Statement for the year then ended, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the with Indian Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rule, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit/loss and other comprehensive income, its cash flows and the changes in equity for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these Standalone financial statements that give a true and fair view of the state of affairs (financial position), loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Standalone financial statements;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance sheet, the Statement of Profit and Loss (including other Comprehensive income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid Standalone financial statements comply with Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014;

e. On the basis of the written representations received from the directors as on 31st march, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act;

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

f. With Respect to the Adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls with reference to Standalone Financial Statement.

g. As required by Section 197(16) of the Act, based on our audit, we report that the Company has not paid any remuneration to its Managing Director, Whole-time Director or Manager during the year ended 31st March, 20XX. The Company has paid sitting fees aggregating to ₹30,000 to its directors during the year, which is in accordance with the provisions of Section 197(5) of the Act and within the limits prescribed thereunder. Accordingly, reporting under Section 197(16) with respect to managerial remuneration does not arise.

h. With respect to the other matters to be included in the Auditor’s Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

   i. the Company has disclosed the impact of pending litigations on its financial position as at 31st March 2026 in the standalone financial statements.

   ii. The Company has made provision as at 31st March 2026, as required under the applicable law or Ind AS, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

   iv.
      a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. There was no proposal of Dividend (Interim or Final) during the current financial year as well as during the previous financial year.

vi. In our opinion and according to the information and explanations given by the management; as given to understand by the company, the company has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has been operational throughout the year for all relevant transactions recorded in the software. Further, in our opinion and basis the managements representation during the course of our audit, we did not come across an instance of audit trail feature being turned off.

For and on behalf of,
P.H. Shah & Co
Chartered Accountants
Sd/-
CA Niral Shah
Partner
Mem. No. : 157443
FRN. : 115464W
UDIN No.: 26157443TKYXKJ9270

Date:14/05/2026
Place: Nadiad

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

"ANNEXURE A" TO AUDITOR'S REPORT

Referred to Independent Auditor's Report to the members of the Company on the Standalone Financial Statements for the Year ended 31st March, 2026

Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

1.

(a) The Company has maintained proper records showing full particulars as maintained in accounting software including quantitative details and situation of Property, Plant & Equipment.

(b) The Property, Plant & Equipment have been physically verified by the management through a program in a phased manner designed to cover all the items over the period of two years, which in our opinion is reasonable having regard to size of the company and nature of its business.

(c) As per the information provided by the Company, Company does not have any immovable properties and hence question as to verification of title deed does not applicable. The leave and license agreement has been held in the name of Company.

(d) The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) According to the information and explanations given by Management and on the basis of examination of the records of the Company, no proceedings initiated against the company for holding any benami property under the "Benami Transactions (Prohibition) Act, 1988" and rules made there under.

2.

(a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and the discrepancies noticed on physical verification between the physical stocks and the book records were not material having regard to the size of the Company, and the same have been properly dealt with in the books of account.

(b) According to the information and explanations given to us, the company has not been sanctioned working capital from banks or financial institutions on the basis of security of current assets during any point of time of the year. As such requirement of verification of the quarterly returns or statements filed by the company with banks or financial institutions with the books of account of the company is not applicable.

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not made any additional investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or other parties during the year. Accordingly, reporting under paragraph 3 clause (iii) (a), (b), (c), (d), (e), (f) of the order is not applicable.

4. In our opinion and according to the information and explanations given by the management, the company has in respect of loans, investments, guarantees and security, complied with the provisions of section 185 and 186 of the Act. During the current year, the company has not provided any additional corporate guarantees and securities.

5. In our opinion and according to the information and explanations given by the management, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Hence, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted from the public and provision of Para 3 (v) of the order are not applicable.

6. As per information and explanations given to us by the management, the Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013 for the Company.

7.
   (a) The Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees state insurance, service tax, goods & service tax and tax deducted at source, investor education and protection fund, sales tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues as applicable with the appropriate authorities during the year. There was no undisputed amount outstanding & payable in respect of statutory dues as at 31st March 2026, for a period of more than six months from the date, they became payable.

   (b) According to the information and explanations given to us by the management, there are no dues of income tax or service tax or goods & service tax or duty of custom or duty of excise or value added tax or cess which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given by the management, the Company has not surrendered or disclosed as income any transaction not recorded in the books of accounts during the year in the tax assessments under Income Tax Act, 1961.

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

9.

(a) According to the information and explanations given by the management, the company has not defaulted during the year in repayment of loans or borrowings to any financial institution or a bank or government or other lenders.

(b) According to the information provided by the management, the company has not been declared as a wilful defaulter by any bank or financial institutions or other lenders.

(c) The company has not taken term loan during the year and accordingly reporting under this clause is not applicable.

(d) On an overall examination of the financial statements of the company, we state that no funds raised on short term basis have been utilized for long term purposes by the company.

(e) The company has not taken any additional funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The company has not raised fresh loans during the year on the pledge of securities held in subsidiaries, joint ventures or associate companies.

10.

(a) During the year, the company has obtained approval of shareholders for preferential allotment 40,00,000 convertible warrants for which in-principle approval of BSE has been received by Company on 30th December, 2025 and as per terms of issue, company has received 25% of the issue size within 15 days from the date of approval of BSE. There are no other private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11.

(a) Based on the information and explanations given by the management, no material fraud has been noticed or reported by the company or on the company during the year.

(b) Owing to (xi)(a), report under sub-section (12) of section 143 of the Companies Act, 2013 is not required to be filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) No whistle-blower complaints have been received during the year by the company as represented to us by the management.

12. In our opinion and according to the information and explanations given by the management, the Company is not a Nidhi Company as per the Nidhi Rules, 2014.

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

Accordingly, the provisions of the paragraph 3 clause (xii) of the order are not applicable to the company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable. The details of such related party transactions have been disclosed in the financial statements as required under IND AS 24, Related Party Disclosures specified under section 133 of the Companies Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

14.
(a) According to information and explanation given to us and on the basis of our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b) According to information and explanation given to us and on the basis of our examination, Internal Audit is not applicable to the company.

15. According to the information and explanations given by the management and based on our examination of the records of the company, the Company, during the year has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 do not apply to the company.

16.
(a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the order are not applicable to the Company.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and therefore, requirement of fulfilling the criteria of a CIC as well as fulfilment of criteria for an exempted or unregistered CIC are not applicable.

(d) Based on the information and explanations provided by the management of the Company, the Group ('Companies in the Group' is as defined in Master Direction - Core Investment Companies (Reserve Bank) Directions,2016, as amended has three CICs as part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete.

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

17. The Company has incurred cash losses during the current financial year and in the immediately preceding financial year, as reflected in the cash flow statement under operating activities.

18. During the F.y. 2025-26 There has been resignation of the statutory auditor during the year. The previous auditor, CA Meet Shah, partner of Meet Shah & Assoicates resigned with effect from 08 October 2025 due to preoccupation and change in location. We have considered the reasons for resignation and no issues, objections or concerns were raised by the outgoing auditor which require consideration in our audit. (Clause 3(xviii) – Resignation of Statutory Auditors)

19. In our opinion and according to the information and explanations given by the management and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20. According to the information and explanations given to us and on the basis of our examination, the company is not required to comply with section 135 of The Companies Act, 2013 and accordingly, the provisions of clause 3 (xx) of the CARO, 2020 is not applicable to the Company.
21. According to the information and explanations given by the management and based on our examination of the records of the Company, there have been no qualifications or adverse remarks by the respective auditors of the subsidiary and associates in the Companies (Auditor's Report) Order reports of the companies.

For and on behalf of,
P.H. Shah & Co
Chartered Accountants
Sd/-
CA Niral Shah
Partner
Mem. No. : 157443
FRN. : 115464W
UDIN No.: 26157443TKYXKJ9270

Date:14/05/2026
Place: Nadiad

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

"ANNEXURE B" TO AUDITORS' REPORT

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of "**Saptak Chem And Business Limited" (the "Company")** as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

P.H.SHAH & CO
Chartered Accountants

HEAD OFFICE:- 402, LANDMARK BUILDING, OPP SEEMA HALL ANANDNAGAR 100 FT ROAD, SATELLITE, GUJARAT, 380015 M. NO. 9426518279 E-mail pamil_shah@yahoo.com

BRANCH OFFICE:- 207, CITY POINT, NEAR PARAS CINEMA, SANTRAM MANDIR ROAD, NADIAD, GUJARAT, 387 001.(M) 9428152002 •E-mail caniralshah@yahoo.com

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of,
P.H. Shah & Co
Chartered Accountants
Sd/-
CA Niral Shah
Partner
Mem. No. : 157443
FRN. : 115464W
UDIN No.: 26157443TKYXKJ9270

Date:14/05/2026
Place: Nadiad

Saptak Chem and Business Limited
CIN: L24299GJ1980PLC101976
Balance Sheet as at March 31, 2026

(Amount Rs. in Lakhs)

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
A	**ASSETS**			
1	**Non Current Assets**			
	(a) Non Financial Asstes			
	(i) Loans and Advances		-	-
	(ii) Deferred Tax Asset		-	-
	Total Non Current Assets		-	-
1	**Current Assets**			
	(a) Financial Assets			
	(i) Cash & Cash Equivalents	3	25.32	0.82
	(ii) Other Current Asset	4	89.48	12.70
	Total Current Assets		114.80	13.52
	TOTAL ASSETS		**114.80**	**13.52**
B	**EQUITY AND LIABILITIES**			
I	**Equity**			
	(a) Share Capital	5	107.32	1,073.23
	(b) Money received against share warrants		105.00	-
	(c) Other Equity	6	(363.21)	(1,298.90)
	Total Equity		(150.89)	(225.68)
II	**Liabilities**			
1	Current Liabilities			
	(a) Financial Liabilities			
	(i) Short Term Borrowings	7	265.42	236.85
	(ii) Other financial liabilities		-	-
	(b) Trade Payables	8	0.01	1.35
	(c) Other Current Liabilities		-	-
	(d) Short Term Provisions	9	0.27	1.00
	Total Current Liabilities		265.69	239.20
	TOTAL EQUITY AND LIABILITIES		**114.80**	**13.52**
	Material Accounting Policies and Notes forming part of the financial statements	1-37		

As per our report of even date attached
For and on Behalf of
P.H. Shah & Co.
Chartered Accountants

sd/-
CA Niral Shah
Partner
M. No. 157443
FRN. 115464W

UDIN : 26157443TKYXKJ9270
Place: Nadiad
Date : 14/05/2026

For and on behalf of Board of Directors
Saptak Chem and Business Limited

sd/-	sd/-
Jubin Gada	**Ayush Tated**
Director	**Managing Director**
DIN : 10820579	**DIN: 11451830**
Sd/-	**Sd/-**
Krishna Bhavsar	**Harsh Jain**
Company Secretary	**CFO**
A42752	

Place: Ahmedabad
Date : 14/05/2026

Saptak Chem and Business Limited
CIN: L24299GJ1980PLC101976
Statement of Profit and Loss for the period from April 1, 2024 to March 31, 2026

(Amount Rs. in Lakhs)

	Particulars	Note No.	For the period ended March 31, 2026	For the period ended March 31, 2025
I	Revenue from operations		-	-
II	Other Income	10	0.26	0.06
	Total Income		**0.26**	**0.06**
III	Expenses			
	Employee Benefit Expense	11	5.29	1.37
	Finance Cost	12	0.00	0.01
	Other expenses	13	25.18	7.30
	Total Expenses		**30.47**	**8.68**
IV	**Profit/(Loss) before tax (I-II)**		**(30.21)**	**(8.62)**
V	Tax Expense:		-	-
	Deferred Tax expense		-	-
VI	**Profit/(Loss) after tax (III-IV)**		**(30.21)**	**(8.62)**
VII	**Other Comprehensive Income**			
	(i) Items that will be reclassified to Profit or		-	-
	(ii) Items that will not be reclassified to Profit		-	-
			-	-
VIII	**Total comprehensive Income for the period (V+VI)**		**(30.21)**	**(8.62)**
	Earning per Equity Share: (Rs.)			
	- Basic	14	(2.81)	(0.08)
	- Diluted		(2.81)	(0.08)
	Material Accounting Policies and Notes forming part of the financial statements	1-37		

As per our report of even date attached

For and on Behalf of
P.H. Shah & Co.
Chartered Accountants

sd/-
CA Niral Shah
Partner
M. No. 157443
FRN. 115464W

UDIN : 26157443TKYXKJ9270
Place: Nadiad
Date : 14/05/2026

For and on behalf of Board of Directors
Saptak Chem and Business Limited

sd/-
Jubin Gada
Director
DIN : 10820579

sd/-
Ayush Tated
Managing Director
DIN: 11451830

Sd/-
Krishna Bhavsar
Company Secretary
A42752
Place: Ahmedabad
Date : 14/05/2026

Sd/-
Harsh Jain
CFO

Saptak Chem and Business Limited
CIN: L24299GJ1980PLC101976
Cash Flow Statement for the period ended March 31, 2026

(Amount Rs. in Lakhs)

	Particulars	For the Period ended March 31, 2026	For the Period ended March 31, 2025
A.	**Cash Flow From Operating Activities:**		
	Profit/(Loss) for the period before tax	(30.21)	(8.62)
		(30.21)	(8.62)
	Adjustments for Movement in Working Capital:		
	Decrease / (Increase) in Sundry Debtors	-	-
	Decrease / (Increase) in Current Assets	(76.79)	0.90
	(Decrease) / Increase in Trade Payables	(1.35)	1.35
	(Decrease) / Increase in Current Liabilities	-	-
	(Decrease) / Increase in Other Current Liabilities	(0.74)	0.80
	Cash From Operating activities	**(109.08)**	**(5.56)**
	Tax (Paid)	-	-
	Net Cash Generated From Operating Activities	**(109.08)**	**(5.56)**
B.	**Cash Flow From Investing Activities:**		
	Loans and Advances given	-	-
	Cash From Investing Activities	-	-
C.	**Cash Flow From Financing Activities:**		
	Proceeds from Issue of Shares	-	-
	Proceeds from share warrants Application	105.00	-
	(Repayment of)/Proceeds from short-term borrowings (net)	28.57	3.84
	Cash (Used In) Financing Activities	133.57	3.84
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**24.50**	**(1.72)**
	Cash and Cash Equivalents as at beginning of the period	0.82	2.55
	Cash and Cash Equivalents as at end of the period (Refer Note 3)	**25.32**	**0.82**

Notes to Cash Flow Statement :

(a) The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act, 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended)

(b) Reconciliation of movements of cash flow :

(Amount Rs. in Lakhs)

Particulars	**For the Period ended March 31, 2026**	**For the Period ended March 31, 2025**
Cash in Hand	0.07	0.38
Balances with banks	25.25	0.44
Balance as at March 31, 2026	**25.32**	**0.82**

As per our report of even date attached

For and on Behalf of
P.H. Shah & Co.
Chartered Accountants

sd/-
CA Niral Shah
Partner
M. No. 157443
FRN. 115464W

UDIN : 26157443TKYXKJ9270
Place: Nadiad
Date : 14/05/2026

For and on behalf of Board of Directors
Saptak Chem and Business Limited

sd/-	sd/-
Jubin Gada	**Ayush Tated**
Director	**Managing Director**
DIN : 10820579	**DIN: 11451830**
Sd/-	**Sd/-**
Krishna Bhavsar	**Harsh Jain**
Company Secretary	**CFO**

Place: Ahmedabad
Date : 14/05/2026

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Standalone Statement of Changes in Equity for the period ended March 31, 2026

A Equity Share Capital

(Amount Rs. in Lakhs)

Particulars	No of Shares	Amount
Opening Balance	1,07,32,272	1,073.23
Issued during the period	-	-
Shares Reduced due to Capital Reduction	(96,59,045)	(965.90)
Balance as at March 31, 2026	**10,73,227**	**107.32**
Opening Balance	1,07,32,272	1,073.23
Issued during the period	-	-
Balance as at March 31, 2025	**1,07,32,272**	**1,073.23**

B Other Equity

(Amount Rs. in Lakhs)

Particulars	Reserves and Surplus	Total
	Retained Earnings	
Opening Balance	(1,298.90)	(1,298.90)
Profit/(Loss) for the period	(30.21)	-
Capital Reduction Loss W/off	965.90	965.90
Other comprehensive income for the period	-	-
Balance as at March 31, 2025	**(363.21)**	**(363.21)**
Opening Balance	(1,290.28)	(1,290.28)
Profit/(Loss) for the period	(8.62)	(8.62)
Other comprehensive income for the period	-	-
Balance as at March 31, 2025	**(1,298.90)**	**(1,298.90)**

As per our report of even date attached

For and on Behalf of
P.H. Shah & Co.
Chartered Accountants

sd/-
CA Niral Shah
Partner
M. No. 157443
FRN. 115464W

UDIN : 26157443TKYXKJ9270
Place: Nadiad
Date : 14/05/2026

For and on behalf of Board of Directors
Saptak Chem and Business Limited

sd/-
Jubin Gada
Director
DIN : 10820579

sd/-
Ayush Tated
Managing Director
DIN: 11451830

Sd/-
Krishna Bhavsar
Company Secretary

Sd/-
Harsh Jain
CFO

Place: Ahmedabad
Date : 14/05/2026

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

1 Company overview

The company was incorporated on 12th March 1980. The company is a listed company incorporated under the Companies Act, 1956 and its share are listed on BSE. The company is engaged in Business of Agricultural produce and chemicals.

2 Material Accounting Policies

2.1 Basis of preparation

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.

2.2 Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions.

These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the year.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements are:

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.3 Revenue Recognition

Revenue is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment. The Company is the principal in all of its revenue arrangements since itis the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks. However, Goods and Services tax (GST) are not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

Sale of goods

Revenue from sales is recognized when the substantial risks and rewards of ownership of goods are transferred to the buyer and the collection of the resulting receivables is reasonably expected. This usually occurs upon dispatch, after the price has been determined and collection of the receivable is reasonably certain. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

Sale of Services

The Company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and collectability is reasonably assured

Interest income

For all debt instruments measured either at amortized cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

2.4 Property, Plant & Equipment's:

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred. Major shut-down and overhaul expenditure is capitalized as the activities undertaken improves the economic benefits expected to arise from the asset.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.
Advances paid towards the acquisition of Property, Plant & Equipment outstanding at each reporting date is classified as Capital advances under Other Non –Current Assets and assets which are not ready for intended use as on the date of Balance sheet are disclosed as "Capital Work in Progress.".

Depreciation/ Amortization
Depreciation on Property, Plant & Equipment is charged on Straight Line Method. Depreciations are charged over the estimated useful lives of the assets as specified in Schedule II of the Companies Act, 2013. Depreciation in respect of additions to/and deletion from assets has been charged on pro-rata basis from/till the date they are put to commercial use.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.

Depreciation on additions/deletions to Property plant and equipment during the year is provided for on a pro-rata basis with reference to the date of additions/deletions.

Depreciation on subsequent expenditure on Property plant and equipment arising on account of capital improvement or other factors is provided for prospectively over the remaining useful life. Depreciation on refurbished/revamped Property plant and equipment which are capitalized separately is provide for over the reassessed useful life

Name of Asset Useful life
Furniture & Fittings 10 Years.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

Investments:

Investments are in equity shares of unlisted companies being non-current in nature, are stated as per Ind AS-32,109 & 107 i.e. Financial Instruments. Further company do not have any Investments as on 31.03.2026.

Foreign Currency Transactions:

Foreign currency transactions, if any, are recorded at the exchange rates prevailing on the date of the transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payment or realisation. Monetary items denominated in foreign currency as at the balance sheet date are converted at the exchange rates prevailing on that day. Exchange differences are recognised in the statement of profit and loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

Borrowing Cost:

Borrowing cost, if any, directly attributable to qualifying assets, which take substantial period to get ready for its intended use, are capitalized to the extent they relate to the period until such assets are ready to be put to use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

Inventories:

Stock and operating supplies are valued at lower of cost and net realizable Value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition, Cost is determined on a first in first out basis. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost of completion and estimated costs necessary to make sale.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

Employees' Benefits:

Short-term Obligations
Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Post Employee Obligations – The Company do not have any post-employment obligations.

Gratuity obligations

The Company had an obligation towards gratuity – a defined benefit retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death while in employment or on termination of an employment of an amount equivalent to 15 days salary payable for each completed years of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service and is payable thereafter on occurrence of any of above events.

Defined contribution plans

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expense when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid.

- **Taxation:**

Deferred tax, subject to the consideration of prudence, is recognised on temporary differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognised to the extent that there is reasonable certainty that sufficient future tax income will be available against which such deferred tax assets can be realized.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

- **Expense Provisions & Contingent liabilities:**

The assessments undertaken in recognising provisions and contingencies have been made in accordance with the applicable Ind AS. A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Where the effect of time value of money is material, provisions are determined by discounting the expected future cash flows. The Company has capital commitments in relation to various capital projects which are not recognized on the balance sheet. In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Company involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

2.5 Financial Instruments

Initial recognition

The company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are recognized at fair value net off directly attributable transaction cost on initial recognition.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

Subsequent measurement

Non-derivative financial instruments

Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model. For such equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently measured at fair valued through profit or loss. Fair value changes are recognised as other income in the Statement of Profit or Loss.

Financial liabilities at Fair Value through Profit or Loss (FVTPL)

A financial liability may be designated as at FVTPL upon initial recognition if:

(a) such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;

(b) The financial liability whose performance is evaluated on a fair value basis, in accordance with the Company's documented risk management;

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in the Statement of Profit and Loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

Financial liabilities at amortised cost

Financial liabilities that are not held for trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period.

The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Trade and other payables are recognised at the transaction cost, which is its fair value, and subsequently measured at amortised cost.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Incremental costs directly attributable to the issuance of equity instruments are recognised as a deduction from equity instrument net of any tax effects.

Derecognition

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability is derecognized when obligation specified in the contract is discharged or cancelled or expired.

An exchange of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability or a part of it is also accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability.

Off-setting

Financial assets and liabilities are offset and the net amount is presented in the balance sheet when the company currently has a legally enforceable right to offset the recognised amount and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Modification

A modification of a financial asset or liabilities occurs when the contractual terms governing the cash flows of a financial asset or liabilities are renegotiated or otherwise modified between initial recognition and maturity of the financial instruments. Any gain/ loss on modification is charged to statement of profit and loss.

2.6 Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value measurement assumes that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefit by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy. The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

2.7 Income tax

Income tax expense comprises current tax and deferred tax.

Current Tax

The Company had elected to exercise option available under section 115BAA of the Income Tax Act, 1961.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted, at the reporting date.

Current income tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

Deferred Tax

Deferred tax is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the deferred tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax liabilities are recognised for all taxable temporary differences, except to the extent that the deferred tax liability arises from initial recognition of goodwill; or initial recognition of an asset or liability in a transaction which is not a business combination and at the time of transaction, affects neither accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and carry forward of unused tax credits to the extent that it is probable that taxable profit will be available against which those temporary differences, losses and tax credit can be utilized, except when deferred tax asset on deductible temporary differences arise from the initial recognition of an asset or liability in a transaction that is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit or loss.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the tax rules and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset, where company has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

2.8 Impairment

Financial assets

The Company assesses at each reporting date whether there is any objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, less provision for impairment based on expected credit loss. For trade receivable only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of such receivables.

Non-financial assets

The carrying value of assets/cash generating units at each Balance Sheet date are reviewed for impairment. If, any such indication exists, the Company estimates their recoverable amount and impairment is recognised if, the carrying amount of these assets/cash generating units exceeds their recoverable amount. The recoverable amount is greater of fair value less cost of disposal and their value in use. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss.

2.9 Borrowing costs

Borrowing cost includes interest and other costs that company has incurred in connection with the borrowing of funds.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

All other borrowing costs are expensed in the year they occur.

2.10 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss. Contingent liabilities are not recognised but disclosed unless the probability of an outflow of resources is remote. Contingent assets are disclosed where inflow of economic benefits is probable. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

2.11 Cash and cash equivalent

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.12 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.13 Segment Reporting

An operating segment is component of the company that engages in the business activity from which the company earns revenues and incurs expenses, for which discrete financial information is available and whose operating results are regularly reviewed by the chief operating decision maker (CODM), in deciding about resources to be allocated to the segment and assess its performance. The company's chief operating decision maker is the Board of Directors. The accounting policies adopted for segment reporting are in line with the accounting policies of the company.

2.1 Cash Flow Statement

Cash flows are reported using indirect method whereby profit for the period is adjusted for the effects of the transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts and payments and items of income or expenses associated with investing and financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.15 Events after reporting date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

2.16 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle; or
- It is held primarily for the purpose of trading; or
- It is due to be settled within twelve months after the reporting period;, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Company has identified twelve months as its operating cycle.

Saptak Chem and Business Limited
CIN: L24299GJ1980PLC101976
Notes Forming Part of Financial Statements for the period ended March 31, 2026

(Amount Rs. in Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
3	**Cash and cash equivalents**		
	Cash in Hand	0.07	0.38
	Balances with banks	25.25	0.44
		25.32	0.82
4	**Other Current Asset**		
	Advance to Supplier	80.00	-
	Preliminary Expense	5.22	6.54
	GST Receivable	3.83	6.10
	Expense reimbursement from Director	0.31	-
	Interest on FD	0.12	0.06
		89.48	12.70
5	**Share Capital**		
	Authorised		
	1,10,00,000(1,10,00,000) Equity Shares of Rs.10/- each	1,100.00	1,100.00
		1,100.00	1,100.00
	Issued, Subscribed & Paid-Up		
	10,73,227(1,07,32,272) Equity Shares of Rs.10/- each	107.32	1,073.23
		107.32	1,073.23

NOTES :

(i) Details of the shareholders holding more than 5% shares of the Company.

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Alpha Antibiotics Limited	13,50,000	12.58%	13,50,000	12.58%
Parag Dinesh Sanghvi HUF	11,089	0.10%	8,98,232	8.37%

(iii) Details of shares held by Promoters at the end of Period

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Alpha Antibiotics Limited	13,50,000	12.58%	13,50,000	12.58%
Munak Engineers Pvt. Ltd.	-	0.00%	4,00,000	3.73%
Keshoram Leasing Ltd.	-	-	-	-

Note : There is movement in Promoters shareholding during the period as mentioned above, post reduction of Share Capital.

(iv) Reconciliation of the share outstanding at beginning and at end of the period

Particulars	As at March 31, 2026	As at March 31, 2025
Shares outstanding at the beginning of the period	1,07,32,272	1,07,32,272
Shares Issued during the period	-	-
Shares Reduced due to Capital Reduction	(96,59,045)	-
Shares outstanding at the end of the period	10,73,227	1,07,32,272

Saptak Chem and Business Limited
CIN: L24299GJ1980PLC101976
Notes Forming Part of Financial Statements for the period ended March 31, 2026

(v) The Company has only one class of equity shares having a par value of Rs.10 / per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to number of equity shares held by the shareholders.

(vi) There are no shares issued by the Company for consideration other than cash, during the period of five years immediately preceding the reporting date.

(Amount Rs. in Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
6	**Other Equity**		
(i)	**Retained Earnings**		
	Balance at the beginning of the period	(1,298.90)	(1,290.28)
	Add: Profit/(Loss) for the period	(30.21)	(8.62)
	Less: Capital Reduction Loss W/off	965.90	-
		(363.21)	(1,298.90)
6.1	**Nature and purpose of reserves :**		
	Retained earnings		
	Retained earnings represents the Company’s undistributed earnings after taxes.		
7	**Short-term Borrowings**		
	Borrowings from Relatives of Directors (Unsecured)	265.42	236.85
		265.42	236.85
7.1	**Terms of repayment, Interest rate and Nature of Security :**		
	Loan taken from Holding company is unsecured and interest free in nature.This Loan is repayable on demand.		
8	**Trade Payables**		
	Expense Payable	0.01	1.35
		0.01	1.35
9	**Short Term Provision**		
	Expenese Payable	0.27	1.00
		0.27	1.00
10	**Other Income**		
	Interest Income	0.06	0.06
	Sundry Balance W/off	0.19	-
	Discount	0.01	-
		0.26	0.06
11	**Employee Benefit Expense**		
	Salaries and Wages	4.99	1.37
	Director Sitting Fees	0.30	-
		5.29	1.37
12	**Finance Cost**		
	Bank Charges	0.00	0.01
		0.00	0.01

Saptak Chem and Business Limited
CIN: L24299GJ1980PLC101976
Notes Forming Part of Financial Statements for the period ended March 31, 2026

(Amount Rs. in Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
13	**Other Expenses**		
	Audit Fees	0.27	1.00
	Advertisement Expense	0.15	-
	CDSL & NSDL Fees	1.51	-
	Demat Charges and Listing Fees	6.33	4.14
	General/Office Expense	0.24	0.03
	GST Expense	5.98	-
	Legal & Professional Fees	8.60	-
	Miscelleneous Expense	1.28	1.63
	Penalty Expense	-	0.09
	ROC Expense	0.15	0.04
	Rent Expense	0.38	0.11
	RTA Fees	0.29	0.25
	Round off	0.00	-
	Telephone Expense	-	0.01
		25.18	7.30
13.1	**Payment to Auditors**		
	For Statutory Audit	0.27	1.00
		0.27	1.00

Saptak Chem and Business Limited
CIN: L24299GJ1980PLC101976
Notes Forming Part of Financial Statements for the period ended March 31, 2026

Note No.	Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
14	**Disclosure as required by Indian Accounting Standard (IND-AS) 33 Earnings per Share**		
	Net profit/(loss) for the period for basic EPS	(30.21)	(8.62)
	Net profit/(loss) for the period for diluted EPS	(30.21)	(8.62)
	Weighted average no. of shares (In nos.) for basic EPS	10,73,227	1,07,32,272
	Weighted average no of shares for diluted EPS	10,73,227	1,07,32,272
	Face value of equity shares	10	10
	Earning Per Share (Basic) (Rs.)	(2.81)	(0.08)
	Earning Per Share (Diluted) (Rs.)	(2.81)	(0.08)

15 Financial Instruments

15.1 Disclosure of Financial Instruments by Category

Particulars	As at March 31, 2026			
	FVTPL	FVTOCI	Amortized cost /	Total carrying
Financial assets				
Cash and cash equivalents	-	-	25.32	25.32
Total Financial assets	**-**	**-**	**25.32**	**25.32**

Particulars	As at March 31, 2026			
	FVTPL	FVTOCI	Amortized cost /	Total carrying
Financial liabilities				
(i) Short Term Borrowings	-	-	265.42	265.42
(ii) Other financial liabilities	-	-	-	-
Total Financial Liabilities	**-**	**-**	**265.42**	**265.42**

Particulars	As at March 31, 2025			
	FVTPL	FVTOCI	Amortized cost / cost	Total carrying value
Financial assets				
Cash and cash equivalents	-	-	0.82	0.82
Total Financial assets	**-**	**-**	**0.82**	**0.82**

Particulars	As at March 31, 2025			
	FVTPL	FVTOCI	Amortized cost / cost	Total carrying value
Financial liabilities				
(i) Short Term Borrowings	-	-	236.85	236.85
(ii) Other financial liabilities	-	-	-	-
Total Financial Liabilities	**-**	**-**	**236.85**	**236.85**

Saptak Chem and Business Limited
CIN: L24299GJ1980PLC101976
Notes Forming Part of Financial Statements for the period ended March 31, 2026

15.2 Financial Instrument measured at amortised cost

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

15.3 There are no financial instruments recorded at fair value as at March 31, 2026 and hence disclosure related to fair value hierarchy is not applicable.

16 Financial Risk Management

The Company's financial liabilities comprise mainly of borrowings and other financial liabilities. The Company's financial assets comprise mainly of cash and cash equivalents. Since the borrowing availed by Company is from Holding company and is Non-Interest bearing, Company is not exposed to any interest rate risk.

(Amount Rs. in Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31,2025
17	**Contingent Liabilities and Commitments**		
	Claims against company not acknowledged as debt	Nil	As per Note No.: 35
	Capital Commitments	Nil	Nil

18 Segment Reporting

The primary reporting of the Company has been made on the basis of Business Segments. The Company has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely trading of agricultural produce and chemical and within one geographical segment, i.e. India. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) so Managing Director is CODM in the Company. The CODM is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments. Company has only one business segment ,hence the disclosure of segment wise information as required by Ind AS 108 on "Segment Reporting" is not applicable. The CODM monitors the operating results of the business as a single segment, hence no seperate segment needs to be disclosed.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

19 Related party transactions

19.1 Name of the Party and Relationships

Description of Relationship	Name of Related Parties
Associate Entities - Where Holding Company is able to exercise significant influence	-
Fellow Subsidiaries	-
Key Management Personnel	Mr. Rohitkumar Parikh, Managing Director (Resigned w.e.f. 03/02/2026) Mr. Ayush Vinod Kumar Tated, Managing Director Mr. Manthan Bhavsar, Managing Director Mr. Ganesh Thakor , CFO Mr. Harsh Suresh Jain, CFO Ms. Meera Panchal , CS (Resigned w.e.f. 04/01/2025) Mr. Jignesh Keshav Barot, Independent Director Mr. Ajay Yadav, Additional Director Ms. Rinku Saini, Additional Director Ms. Krishna Bhavsar, CS Mrs. Sonal Gandhi , Independent Director Mrs. Bhoomiben Patel , Independent Director Mr. Chirag Nanavati, Independent Director
Entities Where Key Management Personnel has significant interest	NIL

(Amount Rs. in Lakhs)

Note No.	Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
19.2	**Disclosure of Transactions During the year With Related Parties**		
	Remuneration of Company Secretary	1.90	-

(Amount Rs. in Lakhs)

Note No.	Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
19.3	**Disclosure of Closing Balance at year end**		
	Loan from managing Director	0.27	-

Repayment Schedule of Loans Taken from Related Party :

Sr. No.	particular	Opening Balance	Taken During the Year	Repaid During the year	Closing Balance
1	Loan from managing Director	-	0.27	-	0.27

Saptak Chem and Business Limited
CIN: L24299GJ1980PLC101976
Notes to the Standalone Financial Statement For the Period ended March 31, 2026

20 Ratio Analysis

Sr. No.	Particulars	Numerator	Denominator	FY 2024-25	FY 2023-24	Variance	Remarks
1	Current Ratio (times)	Current Assets	Current Liabilities (Excl. Customer deposits)	0.43	0.06	664%	There is increase in current ratio due to increase in current asset as compared to previous year
2	Debt-Equity Ratio (times)	Debt consists of borrowings	Shareholder's Equity	NA	NA		
3	Debt Service Coverage Ratio (times)	Earning for Debt Service = Net Profit after taxes + Non-cash expenses/adjustment + Interest	Interest on borrowings+lease payments+ Principal Repayments (routine installments)	NA	NA		
4	Net profit ratio (%)	Net Profit after tax	Revenue from operations	NA	NA		
5	Return on Equity Ratio (%)	Net Profits after taxes	Average Shareholder's Equity	-20.02%	-3.82%	424%	There is Decrease in Net Profit ration due to increase in expense as compared to Previous Year.
6	Return on Capital employed (%)	Profit before tax + Interest on borrowings	Avg. Capital Employed=Tangible Net Worth + Total Debt + Deferred Tax Liability	-16.04%	-3.89%	312%	There is Decrease in Net Profit ration due to increase in expense as compared to Previous Year.
7	Return on investment (%)-unquoted	Share of Profit / (loss) from LLP	Average investment	NA	NA		
8	Inventory turnover ratio	Revenue from operations	Average Inventory	NA	NA		
9	Trade Receivables turnover ratio	Revenue from operations	Average Trade Receivable	NA	NA		
10	Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA		
11	Net capital turnover ratio	Revenue from operations	Working Capital	NA	NA		

Notes for the Ratios :

(1) For aforesaid ratios, either numerator or denominator are not applicable considering the business operations of company and hence those ratios are not worked out.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

21 Quarterly returns

There are no borrowings on the basis of security of current assets from banks and financial institutions, for which quarterly returns/statements of current assets were required to be filed by the company with banks and financial institutions.

22 Willful Defaulter

The company is not declared as willful defaulter by any bank or financial institution or other lender.

23 Utilisation of borrowed funds

The company has used the borrowings for the specific purpose for which it was taken. The company has not taken any borrowings from Banks and financial institution.

24 Registration of charges or satisfaction with Registrar of Companies (ROC)

The company is not required to any charge with ROC.

25 Struck off Companies

The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

26 Details of Benami Property held

The company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and no proceedings initiated or pending against the company under the said Act and Rules.

27 Utilisation of borrowed funds, share premium and other funds

The Company has not given any advance or loan or invested funds from borrowed funds or share premium or any other sources with the understanding that intermediary would directly or indirectly lend or invest in other person or equity identified in any manner whatsoever by or on behalf of the company as ultimate beneficiaries or provide any guarantee or security or the like to on behalf of ultimate beneficiaries.

The Company has not received any fund from any person or entity with the understanding that the Company would directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiary) or provided any guarantee or security or the like on behalf of the ultimate beneficiary.

28 Compliance with number of layers of companies

The Company has not made any Investment in violation to the provisions related to number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

29 Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the financial period.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

30 Undisclosed Income

There is no transaction, which has not been recorded in books of accounts, that has been surrendered or disclosed as income during the period in tax assessments under the Income Tax Act, 1961.

31 Tax Expense

The current tax expenses for the year ended March 31, 2026 is NIL and company has not created any deferred tax assets as a matter of prudence.

32 Audit Trail

The Accounting softwares used by Company for maintaining its books of accounts are having a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. Further, the audit trail feature of accounting software has not been tampered with during the financial year 2025-26 as required by Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014.

33 Events occurred after the Balance Sheet Date

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of subsequent events and transactions in the financial statements. As of 14th May 2026, there were no subsequent events and transactions to be recognized or reported that are not already disclosed.

34 The Company has made allotment pursuant to Scheme of Capital Reduction (approved by the Hon'ble NCLT, Ahmedabad on 23rd June, 2025) on July 9, 2025 for which trading permission has been received from Stock Exchange w.e.f. September 17, 2025 and final data for Shareholding pattern has been received on September 30, 2025 reflecting data on September 26, 2025. The brief particulars of the Scheme of Reduction in Capital are as mentioned below:

(a) The Scheme of reduction provides for 90% reduction in the equity share capital of the company to write off the accumulated losses of Rs. 9,65,90,450/- for the period ended March 31, 2023 out of accumulated losses of Rs. 12,86,80,868/- as on March 31, 2023.

(b) Accordingly, the issued, subscribed and paid-up share capital of the Company shall stand reduced from Rs.10,73,22,720/- divided into 1,07,32,272 equity shares of Rs.10/- each to Rs.1,07,32,270/- divided into 10,73,227 Equity Shares of Rs. 10/- each.

(c) As per Exchange Notice No. 20250630-81dated June 30, 2025, the Company had fixed July 05, 2025, as record date for giving effect to the reduction of share capital.

Saptak Chem and Business Limited

CIN: L24299GJ1980PLC101976

Notes Forming Part of Financial Statements for the period ended March 31, 2026

35 Contingent Lability

According to the information and explanations provided by the Company, there are no contingent liabilities outstanding as on March 31, 2026.

During the previous financial year 2024-25, the Company had filed an appeal before the Office of the Assistant Commissioner of GST against an order passed by the GST Department for FY 2018-19 involving a demand of Rs. 1.19 crore comprising tax, interest and penalty. Subsequently, the Appellate Authority vide Order No. ZD240625016755C dated June 05, 2025 modified the original order and substantially allowed the appeal. As per the appellate order, the tax demand and penalty were set aside and only interest amounting to Rs. 1,10,206/- was confirmed, which has been duly paid by the Company. Accordingly, no contingent liability exists as at March 31, 2026.

36 Trade Payable MSME

According to the information available with the Management, on the basis of intimation received from suppliers regarding status of Micro, Small and Medium Enterprise Development Act, 2006, the Company has no amount due to Micro and Small enterprise under the said Act as on 31.03.2026.

37 The financial statements are approved for issue by the Company's Board of Directors on 14th May 2026

As per our report of even date attached

For and on Behalf of	**For and on behalf of Board of Directors**	
P.H. Shah & Co.	**Saptak Chem and Business Limited**	
Chartered Accountants		
sd/-	sd/-	sd/-
CA Niral Shah	**Jubin Gada**	**Ayush Tated**
Partner	**Director**	**Managing Director**
M. No. 157443	**DIN : 10820579**	**DIN: 11451830**
FRN. 115464W		
	Sd/-	**Sd/-**
UDIN : 26157443TKYXKJ9270	**Krishna Bhavsar**	**Harsh Jain**
Place: Nadiad	**Company Secretary**	**CFO**
	A42752	
	Place: Ahmedabad	
	Date : 14/05/2026	

If Undelivered please return to:
Saptak Chem and Business Limited
102/B, Ashwalekha Complex, Nr Desai Park, Nr Jivraj Park Bus Stop, Vejalpur Road, Ahmedabad – 380051
Email Id: munakchem1980@gmail.com
Website: www.saptakchem.com