



17th June, 2026

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR, 2015)

Following Company's earlier Notices dated 10th October, 2024, 14th October, 2024, 24th December, 2024 and 23rd April, 2025 in relation to Company entering into a Joint Venture Agreement on 14th October, 2024 with Marvels International Group Co Ltd of Seychelles and Marvel Refractories (Anshan) Company Ltd of P R China (hereon Marvels Group) for setting up green field Project for manufacture of (a) Basic Fired Magnesite Spinel Bricks (b) Basic Fired Magnesite Bricks and (c) Fired Magnesia Chrome Bricks, for Cement, Glass, Non-Ferrous and Gasification Industries and matters associated therewith, through a Joint Venture Company. Notice is hereby given that an application for approval pursuant to Press Note 3 of Government of India (hereon 'GOI') was made to appropriate Authority of GOI which expressed concern with location of the Project being Bhachau (Gujarat). In light of the issue related to the location of the Project, the appropriate Authority of GOI have recently on 5th June, 2026 communicated to the Company that its said application has been closed and the Company may submit a fresh application with an alternative location when ready for consideration.

This disclosure is also being hosted on Company's Website: <https://ifglgroup.com> and shall be available at link <https://ifglgroup.com/investor/announcement>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
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IFGL REFRACTORIES LIMITED

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Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

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