

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 579 of 2024 &**  
**I.A. No. 1816, 2054 of 2024**

**IN THE MATTER OF:**

**Kairav Anil Trivedi Liquidator for Mahabali Innovative Technologies Pvt. Ltd.**

**...Appellant**

**Versus**

**Small Industries Development Bank of India & Ors.**

**...Respondents**

**Present:**

**For Appellant** : Mr. Anuj P Agarwala, Advocate

**For Respondents** : Mr. Mohd. Moonis Abbasi, Advocate for R-1  
Ms. Pinki, Advocate for R-2

**With**

**Comp. App. (AT) (Ins) No. 580 of 2024 &**  
**I.A. No. 2057 of 2024**

**IN THE MATTER OF:**

**Kairav Anil Trivedi Erstwhile Liquidator for Mahabali Innovative Technologies Pvt. Ltd.**

**...Appellant**

**Versus**

**Rakesh Kumar Jindal Liquidator of Mahabali Innovative Technologies Pvt. Ltd.**

**...Respondent**

**Present:**

**For Appellant** : Mr. Anuj P Agarwala, Advocate

**For Respondent** : Mr. Mohd. Moonis Abbasi, Advocate for R-1  
Ms. Pinki, Advocate for R-2

**O R D E R**  
**(Hybrid Mode)**

**08.05.2026**

No time left. List these appeals on **25.05.2026**.

**[Justice Mohammad Faiz Alam Khan]**  
**Member (Judicial)**

**[Naresh Salecha]**  
**Member (Technical)**

*KS/MR*