

VOGL/Sec./SE/2026-27/18

July 26, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

To
National Stock Exchange of India Limited
"Exchange Plaza" Plot No C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

BSE Scrip Code: 544782

NSE Scrip Code: VOGL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

In terms of Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform that the Company has received a communication from the Ministry of Petroleum and Natural Gas, Government of India ("MoPNG"), conveying its no-objection/approval in relation to the assignment of participating interests and operatorship pertaining to the oil and gas blocks transferred to the Company pursuant to the Scheme of Arrangement between Vedanta Limited ("Demerged Company") and Vedanta Aluminium Metal Limited and Talwandi Sabo Power Limited and Vedanta Oil and Gas Limited (formerly known as MALCO Energy Limited) ("Company" or "Resulting Company 3") and Vedanta Iron and Steel Limited under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") which became effective on May 1, 2026.

We request you to kindly take the said information on record.

Thanking you.

Yours sincerely,

For **Vedanta Oil and Gas Limited**
(Formerly known as Malco Energy Limited)

Shivangi Dhanuka
Company Secretary and Compliance Officer
Membership No.: A 70586

Enclosed: as above



हाइड्रोकार्बन महानिदेशालय

पेट्रोलियम और प्राकृतिक गैस मंत्रालय
भारत सरकार

DIRECTORATE GENERAL OF HYDROCARBONS

Ministry of Petroleum & Natural Gas
Government of India

No. DGH/Vedanta/Demerger/NOC/2026/1

Dated: 24.07.2026

To,
Mr. Biswanath Ghosh
Vedanta Limited
11th Floor, Tower A1,
DLF-World tech park, sector 30
Gurugram-122016, Haryana

Sub: Scheme of Arrangement for demerger of the Oil & Gas undertaking of M/s Vedanta Limited into M/s Malco Energy Limited (MEL) – conveying grant of 'No Objection' by the Government of India – reg.

Ref:

- Order dated 16.12.2025 of the Hon'ble NCLT, Mumbai Bench, in C.P (CAA)/79/MB/2025 in C.A.(CAA)/171(MB)/2024;
- MoPNG letter F. No. Expl-I 1032(11)/2/2025-Expl-I-PNG (E: 52020) dated 20.07.2026.
- Judgment dated 22.07.2026 of the Hon'ble High Court of Delhi in W.P.(C) 14738/2025.

Sir,

This is with reference to the Scheme of Arrangement for demerger of the Oil & Gas undertaking of M/s Vedanta Limited into M/s Malco Energy Limited (proposed to be renamed as Vedanta Oil and Gas Limited), as sanctioned by the Hon'ble NCLT, Mumbai Bench, vide Order dated 16.12.2025.

2. MoPNG, vide its letter dated 20.07.2026 (ref. ii above), has conveyed the approval of the Competent Authority for grant of 'No Objection', subject to the condition that pending liabilities of M/s Vedanta Limited towards any of the exploration and production contracts (PSCs/RSCs/CBM contracts) signed with the Government of India, whether live, relinquished or terminated, shall be the liability of the demerged entity, namely M/s Malco Energy Limited / M/s Vedanta Oil and Gas Limited.

3. As regards Block CB-OS/2, it has been conveyed by MoPNG that M/s Vedanta Limited is the successor-in-interest to Cairn India Limited in respect of the said contract. It is further noted that the Hon'ble High Court of Delhi, vide judgment dated 22.07.2026 in W.P.(C) 14738/2025, has dismissed the writ petition filed by M/s Vedanta Limited and upheld the decision of MoPNG dated 19.09.2025 rejecting the application dated 28.06.2021 for extension of the PSC.

OIDB BHAWAN, TOWER-A, PLOT NO. 2, SECTOR-73, NOIDA - 201 301

दूरभाष/Phone : +91-120-2472000 फैक्स/Fax : +91-120-2472049



We Care

Accordingly, this 'No Objection' shall not be construed as conferring any right, title, interest, equity or estoppel whatsoever in favour of M/s Vedanta Limited or the demerged entity in respect of the said Block, nor as recognition of the subsistence, revival or extension of the said PSC, and is issued without prejudice to the rights and position of the Government of India, including under the direction dated 19.09.2025.

4. M/s Vedanta Limited and demerged entity (M/s Malco Energy Limited / M/s Vedanta Oil and Gas Limited) are accordingly advised to take note of the above and to ensure the following compliances:

a) The date of completion/effectiveness of the demerger, together with a copy of Form INC-28 as filed with the Registrar of Companies and the certificate of change of name, shall be intimated to DGH forthwith of such completion;

b) Applications for carrying out the necessary amendments to all the affected PSCs/RSCs/CBM contracts, along with the draft amendments and all requisite documents, shall be submitted to DGH at the earliest, so as to enable the amendments to be executed in a time-bound manner;

c) Fresh Bank Guarantee(s) to be issued on behalf of the demerged entity, wherever applicable under the respective contracts, shall be furnished before, or at the latest along with, the draft amendments referred to at (b) above; and the existing Bank Guarantees shall continue to remain valid and enforceable until such replacement is furnished and accepted by DGH;

d) All outstanding Government dues and demands under the said contracts shall be discharged as per the terms of the respective contracts, and neither the demerger nor this 'No Objection' shall, in any manner, dilute, defer or extinguish any such liability.

5. It may also be noted that this communication is issued solely to convey the 'No Objection' as approved by MoPNG, and shall not be construed as acceptance, waiver, settlement or admission by the Government of India in respect of any claim, demand, dispute or proceeding, whether pending or that may arise hereafter, under any of the said contracts.

6. In view of the above, M/s Vedanta Limited and the demerged entity are advised to take necessary action to comply with the above directions in a time-bound manner.

This issues with the approval of the Competent Authority.

Regards,


(Ram Sakal Verma) 24/07/26
HoD PF-1

Copy to: JS (Exploration), MoPNG